



VIETNAM CEMENT CORPORATION
VICEM PACKAGING BIMSON JOINT STOCK COMPANY
Address: Area 9 - Bim Son Ward - Thanh Hoa Province
Phone: 02373.825.632 - Fax: 02373.825.633 - Email: bpc@baobibimson.vn

FINANCIAL STATEMENTS

THE THIRD QUARTER OF 2026

Bim Son, October 13, 2026

STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

Unit: VND

Items	Codes	Notes	30/09/2026	01/01/2026
A. CURRENT ASSETS	100		180.954.884.112	168.501.146.940
I. Cash and cash equivalents	110		6.322.379.332	6.203.767.515
1. Cash	111	1	6.322.379.332	6.203.767.515
II. Short-term financial investments	120	2	767.520.000	936.000.000
1. Trading securities	121		2.952.000.000	2.952.000.000
2. Provision for decline in value of trading securities	122		(2.184.480.000)	(2.016.000.000)
III. Short-term receivables	130		137.142.174.540	134.773.356.170
1. Short-term trade receivable	131	3	144.882.336.096	135.227.108.086
2. Short-term advances to suppliers	132		181.811.520	-
3. Other short-term receivables	135	4	1.025.788.774	311.688.084
4. Provision for short-term doubtful debts	136		(8.947.761.850)	(765.440.000)
IV. Inventories	140		36.722.810.240	26.588.023.255
1. Inventories	141	6	36.722.810.240	26.588.023.255
V. Other current assets	160		-	-
1. Short-term prepaid expenses	161		-	-
2. Value added tax deductibles	162		-	-
B. NON-CURRENT ASSETS	200		4.753.764.795	1.484.549.237
I. Fixed assets	220		4.753.764.795	1.484.549.237
1. Tangible fixed assets	221	7	4.753.764.795	1.484.549.237
- Cost	222		110.418.052.323	107.504.742.576
- Accumulated depreciation	223		(105.664.287.528)	(106.020.193.339)
TOTAL ASSETS	280		185.708.648.907	169.985.696.177

Items	Codes	Notes	30/09/2026	01/01/2026
C. LIABILITIES	300		91.100.442.453	75.802.131.671
I. Short-term liabilities	310		91.100.442.453	75.802.131.671
1. Short-term trade payable	311	8	45.981.416.996	49.041.791.008
2. Dividends and profit payable	313		135.805.077	133.362.627
3. Taxes and other payables to the State (short-term)	314	9	1.767.720.836	829.051.787
4. Payables to employees	315		11.868.450.990	4.176.346.150
5. Short-term accrued expenses	316	10	741.083.727	1.955.613.090
6. Other short-term payables	320	11	148.635.568	192.381.114
7. Short-term borrowings and finance lease liabilities	321		30.313.247.427	19.466.556.590
8. Bonus and welfare funds	323		144.081.832	7.029.305
D. EQUITY	400	20	94.608.206.454	94.183.564.506
1. Owners' contributed capital	411		38.000.000.000	38.000.000.000
- Ordinary shares with voting rights	411a		38.000.000.000	38.000.000.000
2. Share premium	412		4.590.000.000	4.590.000.000
3. Investment and development fund	418		50.146.232.779	50.146.232.779
4. Retained earnings	421		1.871.973.675	1.447.331.727
- Accumulated to the prior year end	420a		-	-
- Retained earnings of the current period	421b		1.871.973.675	1.447.331.727
TOTAL RESOURCES	440		185.708.648.907	169.985.696.177

Prepaper



Phan Thi Minh Trang

Chief Accountant



Nguyen Dinh Huy

Bim Son, 13 October 2026

General Director



Trinh Van Dien

INTERIM INCOME STATEMENT
For the period from 01/07/2026 to 30/09/2026

Unit: VND

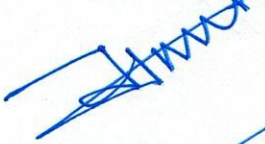
Items	Codes	Notes	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current period	Prior period	Current period	Prior period
1. Revenue from goods sold and services rendered	01	12	71.177.007.805	63.979.965.516	217.129.633.025	198.322.930.944
2. Deductions	02		0	0	0	0
3. Net revenue from goods sold and services rendered	10		71.177.007.805	63.979.965.516	217.129.633.025	198.322.930.944
4. Cost of sales	11	13	60.742.421.870	57.192.977.436	184.570.901.517	177.978.484.026
5. Gross profit from goods sold and services rendered	20		10.434.585.935	6.786.988.080	32.558.731.508	20.344.446.918
6. Financial income	22	14	1.078.711	657.934	3.744.423	2.416.472
7. Financial expenses	23	15	386.985.379	283.585.485	1.504.628.494	888.515.462
- Of which: Borrowing costs	24		386.985.379	283.585.485	1.336.148.494	963.109.651
8. Selling expenses	25	16	2.215.324.752	1.555.133.991	4.989.247.824	5.614.204.362
9. General and administration expenses	26	17	6.483.356.428	4.461.437.710	23.255.210.086	12.718.592.627
10. Operating profit	30		1.349.998.087	487.488.828	2.813.389.527	1.125.550.939
11. Other income	31		201.291.207	0	223.568.079	53.882.960
12. Other expenses	32		499.386.199	11.911.138	499.388.943	22.801.138
13. Profit from other activities	40		(298.094.992)	(11.911.138)	(275.820.864)	31.081.822
14. Profit before tax	50		1.051.903.095	475.577.690	2.537.568.663	1.156.632.761
15. Current corporate income tax expense	51		313.553.592	112.541.286	665.594.988	305.970.027
16. Deferred corporate income tax expense	52		0	0	-	-
17. Net profit after corporate income tax	60		738.349.503	363.036.404	1.871.973.675	850.662.734
18. Basic earnings per share	70		194	96	493	224

Preparer



Phan Thi Minh Trang

Chief Accountant



Nguyen Dinh Huy

Bim Son, 13 October 2026

General Director



Trinh Van Dien

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 01/01/2026 to 30/09/2026

Unit: VND

CHỈ TIÊU	Mã số	Accumulated from the beginning of the year to the end of this quarter	
		Current period	Prior period
CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit for the year	01	2.537.568.663	1.156.632.761
2. Adjustment for			
- Depreciation and amortization of fixed assets	02	438.108.314	485.045.694
- Provisions	03	8.350.801.850	(74.880.000)
- Gain/Loss from investing activities	05	33.776.912	(2.416.472)
- Interest expenses	06	1.336.148.494	963.109.651
3. Operating profit before movements in working capital	08	12.696.404.233	2.527.491.634
- Increase, decrease in receivables	09	(10.551.140.220)	13.247.076.254
- Increase, decrease in inventory	10	(10.134.786.985)	(14.183.024.242)
- Increase, decrease in payables (exclude interest expenses, CIT)	11	3.710.632.740	2.373.949.102
- Increase, decrease in prepayments and others	12	-	60.263.635
- Interest paid	14	(1.356.210.651)	(972.899.217)
- Corporate income tax paid	15	(269.997.363)	(257.329.486)
- Other cash inflows	16	-	1.000.000
- Other cash outflows	17	(159.900.000)	(393.736.700)
Net cash from operating activities	20	(6.064.998.246)	2.402.790.980
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets and other long-term assets	22	(3.557.602.947)	-
2. Interest earned, dividend and profit received	27	3.744.423	2.416.472
Net cash from investing activities	30	(3.553.858.524)	2.416.472
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	74.636.166.173	102.308.821.523
2. Repayments of borrowings	34	(63.789.475.336)	(98.458.791.395)
3. Dividends and profits paid	36	(1.109.222.250)	(142.500)
Net cash from financing activities	40	9.737.468.587	3.849.887.628
Net decrease in cash during the year	50	118.611.817	6.255.095.080
Cash and cash equivalents at the beginning of year	60	6.203.767.515	1.483.217.135
Cash and cash equivalents at the end of year	70	6.322.379.332	7.738.312.215

Bim Son, 13 October 2026

Preparer

Phan Thị Minh Trang

Phan Thị Minh Trang

Chief Accountant

Nguyễn Đình Huy

Nguyễn Đình Huy

General Director



Trình Văn Diện

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/09/2026

I. Characteristics of the company's operation

1. Form of capital ownership: Shares
2. Business sectors and lines: According to the business registration certificate No. 055764 dated June 7, 1999; the 2nd change on November 25, 2011. The Company was renamed Vicem Bim Son Packaging Joint Stock Company; changed for the 5th time on 13/01/2025 the Company's enterprise code is 2800508928. The Company's business activities include:
 - Production of wrinkled paper, wrinkled paperboard, packaging from paper and paperboard, details: Production and trading of all kinds of packaging, from plastic and paper.
 - Other specialized wholesalers have not been classified anywhere. Details: trading all kinds of packaging from plastic and paper
 - Import and export of packaging of all kinds, supplies and spare parts for packaging production

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Normal business cycle: begins on 1 January and ends on 31 December
2. The monetary unit used in accounting period: Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

1. Accounting system applied

The Company has adopted the Accounting Regime for Enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Minister of Finance

V. Additional information for the items presented in the Balance Sheet and the Income Statement

1. Cash	01/01/2026	30/09/2026
	VND	VND
- Cash on hand	43.740.796	442.548.518
- Cash in bank	6.160.026.719	5.879.830.814
Total:	6.203.767.515	6.322.379.332
2. Short-term financial investments	01/01/2026	30/09/2026
	VND	VND
Trading securities:	2.952.000.000	2.952.000.000
+ Vicem Hoang Mai Cement JSC	2.952.000.000	2.952.000.000
Allowances for decline in value of trading securities	(2.016.000.000)	(2.184.480.000)
+ Vicem Hoang Mai Cement JSC	(2.016.000.000)	(2.184.480.000)
Total:	936.000.000	767.520.000

3. Trade accounts receivable	01/01/2026	30/09/2026
	VND	VND
3.1 Trade receivables from related parties	82.856.558.039	94.207.457.319
- Bim Son Cement JSC	82.856.558.039	94.207.457.319
3.2 Trade receivables from other customers	52.370.550.047	50.674.878.777
- Vicem But Son Cement Joint Stock Company	23.586.264.000	23.739.040.000
- Branch of Long Son Thanh Hoa Co., Ltd.	12.882.995.460	10.929.982.504
- Huong Duong Cement JSC	1.587.600.000	1.484.000.000
- Nghi Son Cement Company	937.980.000	1.082.160.000
- Other customers	13.375.710.587	13.439.696.273
Total:	135.227.108.086	144.882.336.096

4. Other receivable	01/01/2026	30/09/2026
	VND	VND
- Advances	238.500.000	1.025.784.672
- Receivables from personal income tax	73.183.982	0
- Other receivables	4.102	4.102
Total:	311.688.084	1.025.788.774

5. Bad debts and provision for short-Term doubtful debts	Current Period	Prior period
	VND	VND
Openning balance	(765.440.000)	-
Provision	(8.182.321.850)	-
Closing balance	(8.947.761.850)	-
<i>In which:</i>		
- Trade receivable	(8.947.761.850)	-

6. Inventories	01/01/2026	30/09/2026
	VND	VND
- Raw materials	11.314.643.731	13.491.168.365
- Tools and supplies	60.868.467	62.403.562
- Work in process	10.943.622.246	11.217.050.632
- Finished goods	4.268.888.811	11.952.187.681
Total:	26.588.023.255	36.722.810.240

7. Tangible fixed assets:

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Management device	Total
	VND	VND	VND	VND	VND
COST					
As at 01/01/2026	24.477.652.735	74.957.976.396	6.993.964.536	1.075.148.909	107.504.742.576
Increase	3.744.845.207	-			3.744.845.207
Decrease	252.222.273	579.313.187			831.535.460
As at 30/09/2026	27.970.275.669	74.378.663.209	6.993.964.536	1.075.148.909	110.418.052.323
ACCUMULATED DEPRECIATION					
As at 01/01/2026	23.923.169.539	74.699.270.305	6.365.671.252	1.032.082.243	106.020.193.339
Depreciation increase	245.237.932	58.899.978	122.570.401	11.400.003	438.108.314
Depreciation decrease	252.222.273	541.791.852			794.014.125
As at 30/09/2026	23.916.185.198	74.216.378.431	6.488.241.653	1.043.482.246	105.664.287.528
NET BOOK VALUE					
As at 01/01/2026	554.483.196	258.706.091	628.293.284	43.066.666	1.484.549.237
As at 30/09/2026	4.054.090.471	162.284.778	505.722.883	31.666.663	4.753.764.795

8. Short-Term trade payables	01/01/2026	30/09/2026
	VND	VND
Dong A Bac Ninh Limited Company	9.752.483.482	0
Viet Phap Paper Joint Stock Company	5.888.638.358	2.830.903.614
Tuan Tai Trade One Member Company Limited	0	11.017.780.056
379 Investment & Construction JSC	0	4.459.038.336
Ngan Hanh Packing and Plastic JSC	9.699.874.200	6.421.400.928
Stavian Chemical Joint Stock Company	9.430.344.000	14.726.016.000
Others	14.270.450.968	6.526.278.062
	49.041.791.008	45.981.416.996

9. Taxes and amounts payable to State Budget	01/01/2026	30/09/2026
	VND	VND
- Value added tax	355.918.158	937.034.334
- Corporate income tax	155.617.375	551.215.000
- Personal income tax	316.733.854	166.380.536
- Land tax, land rental fee	0	112.916.166
- Other taxes	782.400	174.800
Total:	829.051.787	1.767.720.836

10. Short-term accrued expense	01/01/2026	30/09/2026
	VND	VND
- Accrued interest	20.062.157	-
- Salary, bonus according to regulations	1.553.974.635	-
- Others	381.576.298	741.083.727
Total:	1.955.613.090	741.083.727

11. Other payables	01/01/2026	30/09/2026
	VND	VND
- Trade Union Funding	-	128.509.858
- Payment must be made for the sale of scrap and waste materials	20.089.907	20.125.710
- Others	172.291.207	0
Total:	192.381.114	148.635.568

12. Revenue from goods sold and services rendered	Current Period	Prior period
	VND	VND
- Revenue from selling finished products and merchandise in packaging	214.746.634.590	190.923.775.550
- Revenue from sales of other products	2.382.998.435	7.399.155.394
Total:	217.129.633.025	198.322.930.944

Revenue from related parties	Current Period	Prior period
	VND	VND
- Bim Son Cement JSC	109.974.590.410	100.062.895.475

13. Cost of sales	Current Period	Prior period
	VND	VND
- Cost of finished products and merchandise in packaging	183.269.426.671	171.785.507.015
- Others	1.301.474.846	6.192.977.011
Total:	184.570.901.517	177.978.484.026
14. Financial income	Current Period	Prior period
	VND	VND
- Bank interest	3.744.423	2.416.472
Total:	3.744.423	2.416.472
15. Financial expenses	Current Period	Prior period
	VND	VND
- Interest expense	1.336.148.494	963.109.651
- Provision/(Reversal) of provision for diminution in value of investments	168.480.000	-74.880.000
- Other financial expenses	-	285.811
Total:	1.504.628.494	888.515.462
16. Selling expenses	Current Period	Prior period
	VND	VND
- Transportation and loading expense	2.229.965.003	3.921.401.208
- Other expenses	2.759.282.821	1.692.803.154
Total:	4.989.247.824	5.614.204.362
17. Administrative expenses	Current Period	Prior period
	VND	VND
- Staff expenses	7.313.472.475	5.869.176.041
- Material expenses	439.896.061	384.523.617
- Tools and supplies	27.994.946	73.405.226
- Depreciation	11.940.709	150.857.955
- Tax, fee	341.916.190	368.852.001
- Provision for doubtful debt	8.182.321.850	-
- Outsourced expenses	1.731.709.290	2.172.504.939
- Other expenses	5.205.958.565	3.699.272.848
Total:	23.255.210.086	12.718.592.627
18. Production and business cost by nature	Current Period	Prior period
	VND	VND
- Material and consumables cost	155.077.651.248	141.979.795.053
- Labor cost	34.571.495.478	25.431.756.750
- Depreciation expenses	438.108.314	485.045.694
- Outsourced expenses	15.381.085.523	16.413.710.892
- Provision	8.350.801.850	-
- Other expenses	11.191.230.449	6.744.744.603
Total:	225.010.372.862	191.055.052.992

19. Related parties' Information Related

The Company has the following related parties:

Related parties	Relationship
Vietnam National Cement Corporation	- Shareholders own 49% of charter capital
Bim Son Cement Joint Stock Company	- The Chief Accountant of Bim Son Cement JSC is an independent member of the Board of Directors of
Hung Phat General trading One Member Company Limited	- The Director of this company is a major shareholder of the Company and a close family

Related Party Transactions	Current Period VND	Prior period VND
Vietnam National Cement Corporation		
Management fee	238.959.188	207.115.032
Dividends	-	-
Bim Son Cement Joint Stock Company		
Revenue from selling packaging	110.066.115.010	106.216.539.425
Hung Phat General trading One Member Company Limited		
Transportation expenses	1.222.891.555	2.956.610.000
Balance with the related parties	01/01/2026 VND	30/09/2026 VND
Short-term trade receivable		
Bim Son Cement Joint Stock Company	82.856.558.039	94.207.457.319
Short-term trade payable		
Vietnam National Cement Corporation	77.041.412	86.708.463
Hung Phat General trading One Member Company Limited	1.416.598.200	397.515.913

20. Owner equity

Movements in owners' equity

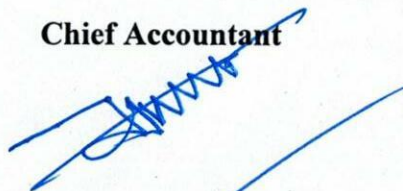
	Owner's equity VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01/01/2025	38.000.000.000	4.590.000.000	50.146.232.779	1.097.047.322	93.833.280.101
Profit for the year	-	-	-	1.447.331.727	1.447.331.727
Profit distribution	-	-	-	(337.047.322)	(337.047.322)
Dividends	-	-	-	(760.000.000)	(760.000.000)
As at 01/01/2026	38.000.000.000	4.590.000.000	50.146.232.779	1.447.331.727	94.183.564.506
Profit for the period	-	-	-	1.871.973.675	1.871.973.675
Profit distribution	-	-	-	(307.331.727)	(307.331.727)
Dividends	-	-	-	(1.140.000.000)	(1.140.000.000)
As at 30/09/2026	38.000.000.000	4.590.000.000	50.146.232.779	1.871.973.675	94.608.206.454

Preparer



Phan Thi Minh Trang

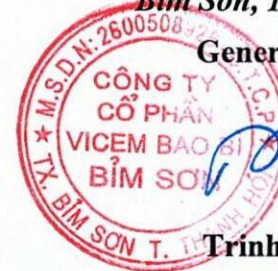
Chief Accountant



Nguyen Dinh Huy

Bim Son, 13 October 2026

General Director



Trinh Van Dien