

**INDUSTRIAL GAS AND
WELDING ELECTRODE JOINT**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 621/S-TCKT
Regarding the explanation for the Q3
2026 financial statements: incurring a
loss and a change in profit after corporate
income tax of 10% or more compared
to the same period last year.

Ho Chi Minh City, October 14, 2026

To:

- The State Securities Commission;
- The Stock Exchange.

- Name of listed company: **INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY**
- Stock code: **SVG**
- Head office address: 1–3 Nguyen Truong To, Xom Chieu Ward, Ho Chi Minh City.
- Tel: (028) 38267269 - Fax: (028) 39400942

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, regarding "Guidelines on information disclosure on the securities market," the Company hereby explains the loss incurred in its business operations for the third quarter of 2026 and the fluctuation in profit for the third quarter of 2026 compared to the same period in 2025, as follows:

Unit: Dong

TARGETS	Code	Third Quarter		Ratio
		2026	2025	
1	2	4	5	6
1. Revenue from sales and rendering of services	01	67.671.408.605	73.451.981.226	
2. Revenue deductions	02	188.944.568		
3. Net revenue from sales and services (10 = 01-02)	10	67.482.464.037	73.451.981.226	-8,13
4. Cost of goods sold	11	62.484.685.640	69.195.763.543	
5. Gross profit from sales and rendering of services (20 = 10 - 11)	20	4.997.778.397	4.256.217.683	17,42
6. Gain/loss on the sale or disposal of investment property	21	-	-	
6. Financial income	22	3.435.765	4.729.136	
7. Financial costs	23	1.008.924.117	1.208.939.163	
Of which: Interest expense	24	1.008.924.117	1.208.939.163	-16,54
8. Selling expenses	25	3.133.271.918	2.576.840.038	
9. Enterprise management expenses	26	3.797.379.274	4.330.298.272	

10. Net profit from business operations {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30	(2.938.361.147)	(3.855.130.654)	
11. Other income	31	452.422.290	708.503.399	
12. Other expenses	32	321.833.594	739.453.361	
13. Other profit (40 = 31 - 32)	40	130.588.696	(30.949.962)	
14. Total accounting profit before tax (50 = 30+40)	50	(2.807.772.451)	(3.886.080.616)	-27,75
15. Current corporate income tax expense	51	-	-	
16. Deferred corporate income tax expense	52		-	
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60	(2.807.772.451)	(3.886.080.616)	-27,75
18. Basic earnings per share	70	-95,67	-132,40	
19. Diluted earnings per share	71			

Regarding the loss of VND 2,807,772,451 in profit after corporate income tax reported in the Q3 2026 financial statements, the Company provides the following explanation:

- The Company explains the loss of VND 2,807,772,451 in its Q3 2026 financial statements as follows: Net revenue from sales and services declined by 8.13% year-on-year; various production and business-related expenses remained high; and the price of diesel oil was high during the quarter (VND 30,000/liter compared to VND 17,000/liter in the same period last year), driving up selling and transportation costs. Amidst fierce market competition, the Company was unable to raise product prices; consequently, sales revenue was insufficient to cover costs, resulting in a loss.

- The Company explains that the loss after corporate income tax reported in the Q3 2026 income statement decreased by VND 1,078,308,165 (equivalent to 27.75%) compared to the same period in 2025. This reduction was due to: cost savings in production; a decrease in bank loan interest expenses by VND 200.0 million; an increase in gross profit by VND 741.56 million compared to the same period in 2025; and an increase of VND 161.54 million in "other income" (derived from the sale of liquidated assets and compensation receipts) compared to the same period in 2025.

Sincerely./.

Recipients:

- As above;
- Board of Directors
(Replacement report);
- Save: VT, FAD.

DEPUTY GENERAL MANAGER
HEAD OF THE EXECUTIVE COMMITTEE



Kien Phuongng