

SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE - FREEDOM - HAPPINESS

Hanoi, October 15th , 2026

RESOLUTION

**At the Regular Quarter 3/2026 Meeting of the Board of Directors
(Meeting held on October 13rd, 2026)**

BOARD OF DIRECTORS

PETROVIETNAM POWER SERVICE JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 dated 17 June 2020 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Securities Law No. 54/2019/QH14 dated 26 November 2019 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to Law No. 03/2022/QH15 dated 11 January 2022 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of PetroVietnam Power Services Joint Stock Company (PV Power Services);

Pursuant to the Minutes of the Quarter 3/2026 Meeting of the Board of Directors (“BoD”) of PetroVietnam Power Services Joint Stock Company, held on October 13, 2026,

RESOLVES:

Article 1. The Board of Directors of PetroVietnam Power Services Joint Stock Company unanimously approves the following contents discussed and agreed upon at the Quarter 3/2026 Board of Directors Meeting:

- 1. Approval Report on business performance for the first nine months of 2026 and the work program for Quarter IV/2026 of the Board of Directors and the Executive Board.**
- 2. Approval of the Company's key tasks for Quarter IV/2026, including:**
 - 2.1. Production and business activities:**
 - To focus on implementing the signed routine maintenance and repair contracts, particularly those for Vung Ang 1 and Ca Mau 1 & 2 Power Plants, which have been signed with an expanded scope of work compared with previous contracts. Proactively develop implementation

plans and coordinate closely with customers to ensure quality, schedule, and efficiency.

- To focus on implementing periodic repair service contracts for Van Phong 1, Mong Duong 2, Thai Binh 2, and Duyen Hai 1 Power Plants, among others, ensuring safety, quality, schedule, and efficiency, and maintaining the Company's reputation; strive to exceed the assigned production and business targets for 2026.
- To concentrate resources on successfully bidding for the package for the provision of routine maintenance and repair and periodic repair services at Nhon Trach 1 Power Plant.
- To review and prepare the 2027 Production and Business Plan and the 2027 workforce and payroll plan for submission to the competent authority for consideration and approval.

2.2. Corporate governance and other activities:

- To complete the review, amendment and supplementation, and finalization of existing regulations and rules, or the development of new ones, in accordance with the established plan, with priority given to: (i) the regulation on assigning duties to persons holding positions and titles, by **October 20, 2026**; and (ii) the Service Development Regulation, for submission to the Board of Directors by **October 31, 2026**.
- To complete the relocation of the Company's office headquarters to the PV Power Building in November 2026.
- To complete the recovery of capital and outstanding receivables from customers and partners under completed contracts.
- To complete the submission for settlement and approval of the final settlements for business plans relating to bidding packages and service development contracts, in accordance with delegated authority.
- To complete the review, restructuring, and adjustment of employees' salaries for 2026 before **October 31, 2026**; Report to the Board of Directors on the implementation of the 2026 labor and payroll work, as well as management and governance solutions to increase employees' incomes.
- To strengthen the organization of the Branch to support the implementation of production and business activities and ensure sufficient

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personnel to meet the requirements of newly signed routine maintenance and repair contracts.

- Based on the results of implementing the Board of Directors' directions, to evaluate and classify the task and work completion performance of collectives and individuals for Quarter IV and the full year 2026.
- To continue strengthening the Board of Directors' management, direction, and supervision of all the Company's activities in accordance with the Company's Charter, in the interests of shareholders, the enterprise, and employees. To submit periodic reports in accordance with the Corporation's Regulation on the Management of its Capital Representatives at Other Enterprises, and ad hoc reports as requested by the Corporation (applicable to the representative of the Corporation's contributed capital in the Company).

Article 2. The Director, Chief Accountant, Heads of functional departments, and Directors of branches of the Company shall implement this Resolution accordingly.

Recipients:

- As provided in Article 2;
- Board of Directors (e-copy);
- Supervisory Board (e-copy);
- Deputy Directors (e-copy);
- Authorized person for information disclosure;
- For record: Clerical Dept, Board of Directors.

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**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



Phung Van Duc

