

Sai Gon - Quang Ngai Beer Joint Stock Company

Quarter 3 Financial Statements ending on September 30, 2026



Sai Gon - Quang Ngai Beer Joint Stock Company Corporation Information

Investment Registration Certificate No.

34121000019
1714445463

20 September 2007
24 November 2020

The company's investment registration certificate was first amended on August 27, 2020, by Investment Registration Certificate No. 1714445463 and amended for the second time on November 24, 2020. The initial investment registration certificate and the amendments were issued respectively by the People's Committee of Quang Ngai Province and the Management Board of Dung Quat Economic Zone and Quang Ngai Industrial Zones, and are valid for 40 years from the date of issuance of the first investment registration certificate.

Commercial Centre, Services and Rental Project

3412100023

10 March 2008

The company's investment registration certificate has been amended several times, and the most recent amendment was according to Decision No. 303/UBND of Quang Ngai Province, issued on December 25, 2025. The original investment registration certificate and the amendments were issued by the People's Committee of Quang Ngai Province and are valid for 46 years and 6 months from the date of issuance of the initial investment registration certificate.

Enterprise Registration Certificate No.

4300338460

6 October 2005

The Company's enterprise registration certificate has been amended several times and the most recent of which is by Enterprise Registration Certificate No. 4300338460 dated 4 December 2024. The enterprise registration certificate and its amendments were issued by the Department of Planning and Investment of Quang Ngai Province.

Board of Directors

Johnathan Ooi Siew Loke
From September 8, 2026

Chairman

Mr. Koo Liang Kwee
By September 8, 2026

Chairman

Mrs. Bui Thi Nhu

Executive Member

Mr. Dinh Van Thanh

Non-executive member

Mr. Tran Nguyen Trung

Non-executive member

Mr. Van Thao Nguyen

Non-executive member

Board of Supervisors

Mr. Nguyen Van Hoa

Head of Board of Supervisors

Mrs. Huynh Thi Thuy Nhan

Member

Mrs. Do Thi Diem Kieu

Member

Board of Management

Mrs. Bui Thi Nhu

Director

Mr. Nguyen Van Hung

Deputy Director

Sai Gon - Quang Ngai Beer Joint Stock Company
Corporation Information

	Mr. Nguyen Manh Hung	Deputy Director
	Mr. Vo Thanh Cuong	Chief Accountant
Registered Office	Quang Phu Industrial Zone, Nghia Lo Ward, Quang Ngai Province, Viet Nam	
Auditor	KPMG Limited Vietnam	

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of financial position as at 30 September 2026

Mẫu B 01 – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

	Code	Note	30/9/2026 VND	1/1/2026 VND
ASSETS				
Current assets (100 = 110 + 130 + 140 + 160)	100		483,066,027,094	413,648,933,955
Cash and cash equivalents	110	9	33,082,709,939	9,327,936,138
Cash	111		33,082,709,939	9,327,936,138
Cash equivalents	112			
Financial investments	120		86,786,465,750	-
Investments held to maturity	123		86,786,465,750	-
Accounts receivable – short-term	130		200,994,017,797	209,833,773,384
Accounts receivable from customers	131	10	160,540,390,289	209,337,850,158
Prepayments to suppliers	132	11	40,060,423,944	258,575,634
Other short-term receivables	135		393,203,564	237,347,592
Inventories	140	12(a)	159,487,462,558	192,393,463,322
Inventories	141		159,905,051,019	192,753,654,633
Allowance for inventories	142		(417,588,461)	(360,191,311)
Other current assets	160		2,715,371,050	2,093,761,111
Short-term deferred expenses	161		2,715,371,050	1,492,396,399
Taxes receivables from State Treasury	163		-	601,364,712
Long-term assets (200 = 210+ 220 + 250 + 270)	200		750,692,081,149	796,258,749,606
Long-term receivables	210		2,513,190,290	-
Other long-term receivables	215		2,513,190,290	-
Fixed assets	220		605,442,238,252	644,492,386,255
Tangible fixed assets	221	13	605,420,783,800	644,446,795,545
Cost	222		2,025,072,614,105	2,014,533,224,105
Accumulated depreciation	223		(1,419,651,830,305)	(1,370,086,428,560)
Intangible fixed assets	227	14	21,454,452	45,590,710
Cost	228		519,545,034	519,545,034
Accumulated amortisation	229		(498,090,582)	(473,954,324)
Long-term work in progress	250		24,833,348,095	28,958,114,788
Construction in progress	252	15	24,833,348,095	28,958,114,788
Other long-term assets	270		117,903,304,512	122,808,248,563
Long-term deferred expenses	271	16	108,661,095,416	112,124,440,611
Deferred tax assets	272		4,030,516,292	3,260,581,548
Long-term tools, supplies and spare parts	273	12(b)	5,211,692,804	7,423,226,404
TOTAL ASSETS (280 = 100 + 200)	280		1,233,758,108,243	1,209,907,683,561

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of financial position as at 30 September 2026 (continued)

Mẫu B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

	Code	Note	30/9/2026 VND	1/1/2026 VND
RESOURCES				
LIABILITIES (300 = 310)	300		368,987,252,241	345,241,989,319
Current liabilities	310		368,987,252,241	345,241,989,319
Accounts payable to suppliers	311	17	31,296,702,092	66,700,462,577
Advances from customers	312		12,232,304	1,802,100,000
Dividends/Profits payable	313	18	14,196,080,000	14,728,530,000
Taxes and others payable to the State	314	19	194,835,304,975	145,040,832,048
Payables to employees	315		2,761,626,169	3,330,773,307
Accrued expenses	316	20	9,335,510,192	8,629,979,522
Other payables – short-term	320	21	2,793,704,631	3,625,728,790
Short-term borrowings, bonds and finance lease liabilities	321		106,400,000,000	93,500,000,000
Bonus and welfare fund	323	23	7,356,091,878	7,883,583,075
EQUITY (400 = 410)	400		864,770,856,002	864,665,694,242
Owners' equity	410	24	864,770,856,002	864,665,694,242
Share capital	411	25	450,000,000,000	450,000,000,000
- Ordinary shares with voting rights	411a		450,000,000,000	450,000,000,000
Investment and development fund	418	27	36,600,250,272	36,600,250,272
Retained profits	420		378,170,605,730	378,065,443,970
- Retained profits brought forward	420a		310,112,781,266	304,819,000,731
- Retained profit for the current period/prior year	420b		68,057,824,464	73,246,443,239
TOTAL RESOURCES (440 = 300 + 400)	440		1,233,758,108,243	1,209,907,683,561

15 October 2026



Approved by:

Bùi Thị Nhu
Director

Prepared by:

Vo Thanh Cuong
Chief Accountant

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of income ended 30 September 2026 (continued)

Mẫu B 02 – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

	Code	Note	Quarter 3/2026	Quarter 3/2025	Year to date 30/9/2026	Year to date 30/9/2025
			VND	VND	VND	VND
Revenue from sales of goods	01	29	358,194,317,643	399,430,272,861	1,217,114,135,410	1,224,637,699,902
Revenue deductions	02	29	157,458,720	139,513,440	455,928,952	306,332,400
		Error!				
		Reference				
Net revenue (10 = 01 - 02)	10	source not found.	358,036,858,923	399,290,759,421	1,216,658,206,458	1,224,331,367,502
Cost of sales	11	30	337,138,521,290	362,124,529,493	1,101,896,434,643	1,144,472,607,951
Gain/(loss) on sales or disposal of investment property Gross profit (20 = 10 - 11)	20		20,898,337,633	37,166,229,928	114,761,771,815	79,858,759,551
Gain/loss on the sale or disposal of investment property	21		-	-	-	-
Financial income	22	31	1,889,114,015	751,762,919	3,015,605,266	1,421,649,263
Financial expenses	23	32	1,577,241,693	325,856,986	3,833,695,644	2,600,241,015
<i>In which: Interest expense</i>	24		1,476,962,740	325,856,986	3,583,958,903	2,584,897,485
Selling expenses	25	33	3,153,069,919	2,683,873,783	9,099,159,836	7,973,185,790
General and administration expenses	26	34	3,780,364,000	3,212,149,338	12,094,598,653	9,807,177,812

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of income ended 30 September 2026 (continued)

Mẫu B 02 – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

	Code	Note	Quarter 3/2026	Quarter 3/2025	Year to date 30/9/2026	Year to date 30/9/2025
Net operating profit {30 = 20 + 21 + 22 - (23+ 25 + 26)}	30		14,276,776,036	31,696,112,740	92,749,922,948	60,899,804,197
Other income	31		395,762,919	281,898,605	1,060,690,444	915,402,318
Other expenses	32		212,261,418	199,346,717	687,399,456	623,258,241
Results of other activities (40 = 31 - 32)	40		183,501,501	82,551,888	373,290,988	292,144,077
Accounting profit before tax (50 = 30 + 40)	50		14,460,277,537	31,778,664,628	93,123,213,936	61,191,948,274
Income tax expense – current	51	36	3,147,215,045	7,023,011,905	19,578,905,485	15,150,040,027
Income tax benefit – deferred	52	36	(213,651,365)	(298,250,318)	(769,934,744)	(471,175,523)
Net profit after tax (60 = 50 - 51 - 52)	60		11,526,713,857	25,053,903,041	74,314,243,195	46,513,083,770
Earnings per share						
Basic earnings per share	70	37	210	516	1,512	911

15 October 2026



Approved by:

Bui Thi Nhu
Director

Prepared by:

Vo Thanh Cuong
Chief Accountant

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of Cash flows ended 30 September 2026 (Indirect method)

Mẫu B 03 – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

	Code	Note	30/9/2026 VND	30/9/2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Accounting profit before tax	01		93,123,213,936	61,191,948,274
Adjustments for				
Depreciation and amortisation	02		49,589,538,003	84,453,097,092
Allowances and provisions	03		3,859,115,487	2,357,666,716
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04		(88,437,100)	(1,226,705)
Profits from investing activities	05		-	-
Interest expense	06		(2,513,294,824)	(536,864,228)
			3,583,958,903	2,584,897,485
Operating profit before changes in working capital	08		147,554,094,405	150,049,518,634
Change in receivables	09		46,672,039,489	169,635,907,068
Change in inventories	10		31,258,418,877	12,135,807,714
Change in payables and other liabilities	11		10,629,846,643	(49,600,540,274)
Change in prepaid expenses	12		53,807,332	1,751,131,910
			236,168,206,746	283,971,825,052
Interest paid	14		(3,505,677,533)	(2,209,585,754)
Corporate income tax paid	15		(16,939,577,980)	(10,214,287,479)
Other receipts from operating activities	16		7,590,000	7,020,000
Other payments for operating activities	17		(6,939,488,881)	(6,381,098,640)
Net cash flows from operating activities	20		208,791,052,352	265,173,873,179
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(45,630,651,065)	(8,328,747,493)
Proceeds from the disposal and sale of fixed assets	22		-	-
Placements of term deposits at banks	23		(84,500,000,000)	-
Collections of term deposits at banks	24		-	-
Receipts of interests	27		226,829,074	521,221,763
Net cash flows from investing activities	30		(129,903,821,991)	(7,807,525,730)

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Statement of Cash flows ended 30 September 2026 (Indirect method – continued)

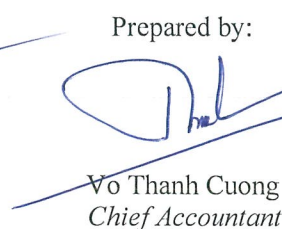
Mẫu B 03 – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)*

	Code	Note	30/9/2026 VND	30/9/2025 VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from short-term borrowings	33		741,400,000,000	797,400,000,000
Payments to settle loan principals	34		(728,500,000,000)	(986,400,000,000)
Payments of dividends	36		(68,032,450,000)	(46,285,109,500)
Net cash flows from financing activities	40		(55,132,450,000)	(235,285,109,500)
Net cash flows during the period (50 = 20 + 30 + 40)	50		23,754,780,361	22,081,237,949
Cash and cash equivalents at the beginning of the period	60		9,327,936,138	37,710,615,164
Effect of exchange rate fluctuations on cash and cash equivalents	61		(6,560)	(281,200)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	8	33,082,709,939	59,791,571,913

15 October 2026

Approved by:

Bùi Thị Nhu
Director

Prepared by:

Vo Thanh Cuong
Chief Accountant

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

These notes are an integral part and should be read in conjunction with the Q3/2026 financial statements ending on September 30, 2026, attached.

1. Reporting entity

Ownership structure

Sai Gon - Quang Ngai Beer Joint Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

On 28 February 2017, the Company’s shares were officially traded on the unlisted public companies market (UPCOM) with the code of BSQ.

Principal activities

The principal activities of the Company are to produce and trade beer, liquor and beverages products; to produce and trade alcohol; and to provide warehousing services.

Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

Company structure

As at 30 September 2026, the Company had 202 employees (1/1/2026: 205 employees).

2. Basis of preparation

a. Statement of compliance

The financial statements for the third quarter of 2026 are prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime, and the legal regulations related to the preparation and presentation of interim financial statements.

b. Basis of measurement

The financial statements for the third quarter of 2026, excluding the cash flow statement, are prepared on an accrual basis according to the historical cost principle. The cash flow statement is prepared using the indirect method..

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

c. Annual accounting period

The Company's fiscal year is from January 1 to December 31. The financial statements for the third quarter of 2026 are prepared for the period ending on September 30, 2026.

d. Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purpose.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, unless Circular 99 stipulates otherwise. The significant changes to the Company's accounting policies and the effects on the Quarter 3 financial statements, if any, are disclosed in the following notes to the financial statements¹.

- Foreign currency transactions (Note 4 (a));
- Accounts receivable (Note 4 (c));
- Dividends, profits payable (Note 4 (j));

4. Summary of significant accounting policies

Below are the main accounting policies applied by the Company in preparing this financial report. The accounting policies applied by the Company in preparing this financial report are consistent with the accounting policies applied in preparing the most recent annual financial report.

(a) Foreign currency transactions

Transactions in currencies other than VND during the quarter are converted into VND at an exchange rate approximately equal to the actual rate on the transaction date.

Assets and liabilities denominated in currencies other than VND are converted into VND at the average transfer buying/selling rate of the commercial bank where the Company regularly conducts transactions at the end of the accounting period of Quarter 3/2026. Balances of demand deposits in foreign currencies are converted at the average transfer buying/selling rate at the end of the accounting period of Quarter 3/2026 of the commercial bank where the Company holds the deposit account.

All foreign exchange differences are recognized in the income statement.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid

¹ Remove any points that are not applicable to the Company

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Accounts receivable

Accounts receivable from customers and other receivables are reflected at their original cost less provision for doubtful debts. The provision for doubtful debts is made for receivables that are overdue or assessed as likely to be uncollectible.

(d) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(e) Tangible fixed assets

i. Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair and maintenance and overhauls cost, is charged to the statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

ii. Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	6 – 25 years
▪ machinery and equipment	3 – 15 years
▪ motor vehicles	6 years
▪ office equipment	3 years
▪ others	2 – 10 years

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
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(f) Intangible fixed assets

iii. Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

(g) Construction in progress

Construction in progress represents the costs of tangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(h) Long-term deferred expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the term of the lease.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments is amortised on a straight-line basis over 2 to 3 years.

(i) Trade and other payables and accruals

Trade and other payables are stated at their cost.

(j) Dividends/Profits payable

Dividends/profits payable are recognised at the date when the General Meeting of Shareholders of the Company resolved to distribute dividends/profits to shareholders/investors.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Share capital

Ordinary shares

Ordinary shares are stated at par value. Excess of cash receipt from shares issue over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
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(m) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue and other income

Goods sold

Revenue from the sales of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

Interest income

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(o) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(p) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(q) Segment reporting

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
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A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(r) Earnings per share

The Company presents basic earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare fund for the accounting period) of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company did not have potentially dilutive shares, and therefore does not present diluted earnings per share.

(s) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(t) Comparative information

Comparative information in the financial statements between this period is presented in the form of corresponding data. According to this method, comparative information of the previous quarter is presented as an inseparable part of the current period's financial statements and must be considered in connection with the figures and disclosures of the current year. Accordingly, the comparative information in these financial statements is not intended to present the financial position, business performance, and cash flows of the Company in the previous quarter.

5. Seasonality of operations

The Company's principal business activities are to produce and trade beers. Other activities are to trade merchandise goods and to provide warehousing services. Management is of the opinion that these segments are not subject to significant seasonal fluctuations.

6. Change in accounting estimates

When preparing the financial statements for Quarter 3, the Board of Directors makes certain accounting estimates. Actual results may differ from these accounting estimates.

There have been no significant changes in accounting estimates compared to the estimates made in the most recent annual financial statements or the estimates made in the same quarter of the previous year.

7. Change in the composition of the Company

Sai Gon - Quang Ngai Beer Joint Stock Company
Notes to the Financial Statements ended 30 September 2026 (continued)

Form B 09a – DN
*(Issued under Circular No. 99/2025/TT-BTC
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There have been no significant changes in the Company's composition since the end of the most recent annual accounting period that would affect the Company's interim financial report for the third quarter ended September 30, 2026.

8. Segment reporting

(a) Business segments

The Company's principal business activities are to produce and trade beers. Other activities are to trade merchandise goods and to provide warehousing services. During the period, other business activities accounted for an insignificant proportion of the total revenue and operating results of the Company. Accordingly the financial information presented in the balance sheet as at 30 September 2026 and 1 January 2026 and all revenue and expenses presented in the statement of income ended 30 September 2026 and 30 September 2025 were related to the Company's principal business activities.

(b) Geographical segments

The Company's geographical segments are distinguished based on the locations of customers, being the local or foreign customers, in which, export sales only accounted for an insignificant proportion of the Company's total revenue and did not require a separate report. Accordingly, the financial information presented mainly reflected the business activities of the Company in the territory of Vietnam.

9. Cash and cash equivalents

	30/9/2026	1/1/2026
	VND	VND
Cash on hand	74,315,937	196,944,581
Cash in banks	33,008,394,002	9,130,991,557
	33,082,709,939	9,327,936,138

10. Financial investments

	30/9/2026		1/1/2026	
	Carrying amount VND	Carrying value VND	Carrying amount VND	Carrying value VND
Investments held to maturity	86,786,465,750	86,786,465,750	-	-
	86,786,465,750	86,786,465,750	-	-

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Held-to-maturity investments – short-term

	Remaining time to maturity	30/9/2026 VND	01/1/2026 VND
Bank term deposits	1 – 3 Month	84,500,000,000	-

- i. Short-term investments held to maturity reflect term deposits at banks with an original maturity of more than three months from the date of deposit and a remaining maturity of no more than three months from the end of the accounting period. These term deposits are denominated in VND and earn interest at a rate of 8% per annum.

11. Accounts receivable from customers

Accounts receivable from customers detailed by significant customers

	30/9/2026 VND	1/1/2026 VND
Saigon Beer - Alcohol - Beverage Corporation	148,788,892,977	195,865,200,224
International Consolidated Business Pty Ltd	10,967,035,430	12,130,386,207
Other customers	784,461,882	1,342,263,727
	<u>160,540,390,289</u>	<u>209,337,850,158</u>

Accounts receivable from customers classified by payment term

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Short-term	160,540,390,289	-	209,337,850,158	-
	<u>160,540,390,289</u>	<u>-</u>	<u>209,337,850,158</u>	<u>-</u>

Accounts receivable from customers who are related parties

	30/9/2026 VND	1/1/2026 VND
<i>The parent company</i>		
Saigon Beer - Alcohol - Beverage Corporation	148,788,892,977	195,865,200,224
<i>Other related parties</i>		
Sai Gon Beer Trading Company Limited	65,283,386	58,839,134
Sai Gon – Song Lam Beer Joint Stock Company	65,772,000	-

The trade related amounts due from the related parties were unsecured, interest free.

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12. Prepayments to suppliers

Prepayments to suppliers detailed by significant suppliers

	30/9/2026 VND	1/1/2026 VND
Sa Be Co Mechanical One Member Limited Liability Company	1,878,241,003	-
Other suppliers	38,182,182,941	258,575,634
	40,060,423,944	258,575,634

Included in prepayments to suppliers as at 30 September 2026 were VND39,656 million of prepayments for purchase of fixed assets (1/1/2026: VND253 million),

13. Inventories

Inventories

	30/9/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	77,617,394,713	-	113,412,978,654	-
Tools and supplies	8,372,713,773	(417,588,461)	8,279,521,683	(360,191,311)
Work in progress	27,090,027,618	-	26,522,351,144	-
Finished goods	46,824,914,915	-	44,388,345,652	-
Merchandise goods	-	-	150,457,500	-
	159,905,051,019	(417,588,461)	192,753,654,633	(360,191,311)

Movements of allowance for inventories during the period were as follows:

	30/9/2026 VND	30/9/2025 VND
Opening balance	360,191,311	348,765,526
Allowance made during the period	1,194,413,529	253,108,602
Allowance reversed during the period	(1,137,016,379)	(260,006,790)
	417,588,461	341,867,338

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Long-term tools, supplies and spare parts

	30/9/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Tools, supplies and spare parts	25,012,819,955	(19,801,127,151)	23,422,635,218	(15,999,408,814)

Movements of allowance for long-term tools, supplies and spare parts during the period were as follows:

	30/9/2026 VND	30/9/2025 VND
Opening balance	15,999,408,814	12,822,672,389
Allowance made during the period	4,705,593,313	2,807,563,617
Allowance reversed during the period	(903,874,976)	(443,089,905)
Closing balance	19,801,127,151	15,187,146,101

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14. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
Cost						
Opening balance	338,562,504,688	1,665,935,331,312	8,291,761,502	1,198,726,550	544,900,053	2,014,533,224,105
Increase during the period	-	10,493,040,000	-	46,350,000	-	10,539,390,000
Purchases during the period	-	233,040,000	-	46,350,000	-	279,390,000
Transfer from construction in progress	-	10,260,000,000	-	-	-	10,260,000,000
Closing balance	338,562,504,688	1,676,428,371,312	8,291,761,502	1,245,076,550	544,900,053	2,025,072,614,105
Accumulated depreciation						
Opening balance	168,832,953,409	1,191,698,323,519	7,842,456,067	1,198,726,550	513,969,015	1,370,086,428,560
Charge for the period	10,281,146,648	39,134,823,142	125,074,926	1,158,750	23,198,279	49,565,401,745
Closing balance	179,114,100,057	1,230,833,146,661	7,967,530,993	1,199,885,300	537,167,294	1,419,651,830,305
Net book value						
Opening balance	169,729,551,279	474,237,007,793	449,305,435	-	30,931,038	644,446,795,545
Closing balance	159,448,404,631	445,595,224,651	324,230,509	45,191,250	7,732,759	605,420,783,800

Included in tangible fixed assets as at 30 september 2026 were assets costing VND942,620 million (1/1/2026: VND935,934 million) which were fully depreciated but still in active use.

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15. Intangible fixed assets

	Software VND	Tổng cộng VND
Cost		
Opening balance	519,545,034	519,545,034
Closing balance	519,545,034	519,545,034
Accumulated amortisation		
Opening balance	473,954,324	473,954,324
Charge for the period	24,136,258	24,136,258
Closing balance	498,090,582	498,090,582
Net book value		
Opening balance	45,590,710	45,590,710
Closing balance	21,454,452	21,454,452

16. Construction in progress

	30/9/2026 VND	30/9/2025 VND
Opening balance	28,958,114,788	14,435,516,699
Additions	3,948,670,095	2,735,512,948
Transfer from long-term prepaid expenses	2,186,563,212	(1,896,000,000)
Transfer to tangible fixed assets	(10,260,000,000)	2,762,736,618
Closing balance	24,833,348,095	18,037,766,265

Major constructions in progress were as follows:

	30/9/2026 VND	30/9/2025 VND
Nguyen Thuy project – building and structures	24,833,348,095	17,970,484,784
Others	-	67,281,481
	24,833,348,095	18,037,766,265

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17. Long-term deferred expenses

	Prepaid land costs VND	Tools and instruments VND	Total VND
Opening balance	109.328.160.482	2.796.280.129	112,124,440,611
Increase during the period	-	893,580,000	893,580,000
Additions	(2,186,563,212)	-	(2,186,563,212)
Transfer to construction in progress	-	(2,170,361,983)	(2,170,361,983)
Amortisation for the period			
Closing balance	107,141,597,270	1,519,498,146	108,661,095,416

18. Accounts payable to suppliers

Accounts payable to suppliers detailed by significant suppliers

	Cost/Amount within repayment capacity	
	30/9/2026 VND	1/1/2026 VND
Saigon Beer - Alcohol - Beverage Corporation	20,994,509,649	32,811,054,041
Hanacans Joint Stock Company	390,623,715	7,926,130,824
Thai Tan Trading and Transport Company Limited	1,329,819,223	6,936,219,885
Ha Tan One Member Limited Company	1,356,670,554	1,896,360,592
Bach Khoa Thermal Electrical Mechanical Company Limited	-	2,305,850,150
Crown Beverage Cans Danang Limited	762,639,425	4,472,339,292
Bien Hoa Packaging Joint Stock Company	1,185,287,364	1,518,914,160
Kim Bao An Company Limited	1,037,813,580	339,745,860
Other suppliers	4,239,338,582	8,493,847,773
	20,289,595,347	66,700,462,577

Accounts payable to suppliers who are related parties

	Cost/Amount within repayment capacity	
	30/9/2026 VND	1/1/2026 VND
<i>The parent company</i>		
Saigon Beer - Alcohol - Beverage Corporation	20,994,509,649	32,811,054,041
<i>Other related parties</i>		
Sa Be Co Mechanical Co., Ltd	-	558,730,344
Sai Gon Beer Trading Company Limited	59,883	-

The trade related amounts due to related parties were unsecured, interest free and payable upon

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Notes to the Financial Statements ended 30 September 2026 (continued)

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demand,

19. Dividends/Profits payable

	30/9/2026	1/1/2026
	VND	VND
Must pay shareholders	14,196,080,000	14.728.530.000
	14,196,080,000	14.728.530.000

Sai Gon - Quang Ngai Beer Joint Stock Company
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20. Taxes payable to State Treasury

	1/1/2026 VND	Incurred VND	Paid VND	Net-off VND	30/9/2026 VND
Special sales tax	116,278,257,682	1,048,700,011,362	(1,044,080,720,504)	-	120,897,548,540
Value added tax	20,122,121,087	220,842,829,909	(105,632,967,103)	(72,883,435,730)	62,448,548,163
Corporate income tax	8,640,184,296	19,578,905,485	(16,939,577,980)	-	11,279,511,801
Personal income tax	-	2,647,435,800	(1,836,374,617)	(601,364,712)	209,696,471
Import tax	-	19,598,436	(19,598,436)	-	-
Other taxes	268,983	4,610,565	(4,879,548)	-	-
	145,040,832,048	1,291,793,391,557	(1,168,514,118,188)	(73,484,800,442)	194,835,304,975

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21. Accrued expenses

	30/9/2026 VND	1/1/2026 VND
Interest	8,521,476,875	8,443,195,505
Others	814,033,317	186,784,017
	9,335,510,192	8,629,979,522

22. Other short-term payables

	30/9/2026 VND	1/1/2026 VND
Trade union fees	246,116,252	-
Short-term deposits and collaterals received	663,512,724	518,104,772
Others	1,884,075,655	3,107,624,018
	2,793,704,631	3,625,728,790

23. Short-term borrowings

	1/1/2026 Carrying amount /Amount within repayment capacity VND	Movements during the year		30/9/2026 Carrying amount /Amount within repayment capacity VND
		Increase VND	Giảm VND	
Short-term borrowings	93,500,000,000	741,400,000,000	(728,500,000,000)	106,400,000,000
		Loại tiền	Lãi suất năm	31/03/2025 VND
Joint Stock Commercial Bank For Foreign Trade Of Vietnam, Quang Ngai Branch (i)		VND	6.6%	48,900,000,000
Standard chartered bank (Vietnam) Limited (ii)			6.35%	57,500,000,000
				93,500,000,000
				-

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106,400,000,000	93,500,000,000
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24. Bonus and welfare fund

This fund is established by appropriating from retained profits as approved by the shareholders at General Meeting of shareholders. This fund is used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies.

Movements of bonus and welfare fund during the period were as follows:

	30/9/2026	30/9/2025
	VND	VND
Opening balance	7,883,583,075	7,390,916,522
Appropriation during the period (Note 25)	5,821,192,980	4,787,838,972
Adjustment to bonus and welfare fund (Note 25)	583,214,704	518,170,561
Other receipts	7,590,000	7,020,000
Utilisation	(6,939,488,881)	(6,381,098,640)
	7,356,091,878	6,322,847,415
Closing balance		

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25. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Retained profits VND	Total VND
Balance as at 1 January 2025	450,000,000,000	36,600,250,272	350,337,171,292	834,563,437,852
Net profit for the period	-	-	46,513,083,770	46,513,083,770
Appropriation to bonus and welfare fund (Note 24)	-	-	(4,787,838,972)	(4,787,838,972)
Adjustment to 2024 bonus and welfare fund (Note 24)	-	-	(518,170,561)	(518,170,561)
Appropriation to social activities fund	-	-	(398,520,000)	(398,520,000)
Dividends	-	-	(45,000,000,000)	(45,000,000,000)
Balance as at 30 September 2025	450,000,000,000	36,600,250,272	346,145,725,529	832,745,975,801
Net profit for the period	-	-	33,648,504,765	33,648,504,765
Appropriation to bonus and welfare fund (Note 24)	-	-	(1,595,946,324)	(1,595,946,324)
Appropriation to social activities fund	-	-	(132,840,000)	(132,840,000)
Balance as at 1 January 2026	450,000,000,000	36,600,250,272	378,065,443,970	864,665,694,242
Net profit for the period	-	-	74,314,243,195	74,314,243,195
Appropriation to bonus and welfare fund (Note 24)	-	-	(5,821,192,980)	(5,821,192,980)
Adjustment to 2025 bonus and welfare fund (Note 24)	-	-	(583,214,704)	(583,214,704)
Appropriation to social activities fund	-	-	(435,225,751)	(435,225,751)
Adjustment to 2025 social activities fund (Note 24)	-	-	130,552,000	130,552,000
Dividends	-	-	(67,500,000,000)	(67,500,000,000)
Balance as at 30 September 2026	450,000,000,000	36,600,250,272	378,170,605,730	378,170,605,730

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26. Share capital

The Company's authorised and issued share capital are:

	30/9/2026 and 1/1/2026	
	Number of shares	VND
Authorised and issued share capital		
Ordinary shares	45,000,000	450,000,000,000
Shares in circulation		
Ordinary shares	45,000,000	450,000,000,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

There was no movement in share capital during the year ended 30 September 2026 and 31 December 2025.

27. Dividends

The annual General Meeting of shareholders of the Company on 8 April 2026 approved dividends from retained profits of 2025 amounting to VND67,500 million (equivalent to VND1,500 per share), 2024: VND67,500 million (equivalent to VND1,500 per share) from retained profits of 2024).

28. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of General Meeting of shareholders. This fund was established for the purpose of future business expansion.

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29. Off balance sheet items

Leases

The future minimum lease payments under non-cancellable operating leases were:

	30/9/2026	1/1/2026
	VND	VND
Within one year	3,408,321,286	3,324,543,639
From two to five years	13,633,285,144	13,633,285,135
More than five years	56,139,253,620	58,688,491,144
	73,180,860,050	75,646,319,918

Foreign currency

	30/9/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	492.16	12,761,935	383.52	10,001,051

Capital expenditure commitments

At the reporting date, the Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	30/9/2026	1/1/2026
	VND	VND
Approved but not contracted	264,000,000	153,608,918,322
Approved and contracted	124,396,120,939	2,281,317,919

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30. Revenue from sales of goods

Total revenue represents the gross value of goods sold, exclusive of value added tax and special sales tax,

	30/9/2026	30/9/2025
	VND	VND
Total revenue		
▪ Sales of goods	1,207,730,742,894	1,217,350,419,887
▪ Sales of scraps	9,383,392,516	10,739,857,161
	1,217,114,135,410	1,224,637,699,902
Less revenue deductions		
▪ Sales discounts	451,813,000	306,332,400
▪ Sales returns	4,115,952	-
Net revenue	1,216,658,206,458	1,224,331,367,502

31. Cost of sales

	Nine-month period ended	
	30/9/2026	30/9/2025
	VND	VND
Finished goods and merchandise goods sold	1,100,060,260,581	1,142,092,565,356
Allowance for inventories and long-term tools, supplies and spare parts and Other	1,836,174,062	2,380,042,595
	1,101,896,434,643	1,144,472,607,951

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32. Financial income

	Nine-month period ended 30/9/2026 VND	30/9/2025 VND
Interest income from deposits	2,513,294,824	536,864,228
Realised foreign exchange gains	413,873,342	882,995,930
Unrealised foreign exchange gains	88,437,100	1,789,105
	3,015,605,266	1,421,649,263

33. Financial expenses

	Nine-month period ended 30/9/2026 VND	30/9/2025 VND
Interest expense	3,583,958,903	2,584,897,485
Realised foreign exchange losses	249,736,741	15,343,530
	3,833,695,644	2,600,241,015

34. Selling expenses

	Nine-month period ended 30/9/2026 VND	30/9/2025 VND
Outside services	5,140,228,677	4,793,713,240
Staff costs	2,980,594,085	2,653,668,827
Materials and tools	232,850,588	207,339,639
Others	745,486,486	318,464,084
	9,099,159,836	7,973,185,790

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Notes to the Financial Statements ended 30 September 2026 (continued)

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35. General and administration expenses

	Nine-month period ended	
	30/9/2026	30/9/2025
	VND	VND
Staff costs	7,491,217,586	6,092,773,754
Outside services	1,678,945,942	1,441,206,595
Depreciation and amortisation	529,334,541	572,325,360
Materials and tools	451,325,515	476,416,031
Taxes, fees and charges	20,719,056	35,895,566
Others	1,923,056,013	1,188,560,506
	12,094,598,653	9,807,177,812

36. Production and business costs by elements

	30/9/2026	30/9/2025
	VND	VND
Raw material costs included in production costs	1,011,804,361,370	1,010,807,284,171
Depreciation and amortisation	49,589,538,003	84,453,097,092
Staff costs	44,489,405,315	41,372,570,025
Outside services	15,499,408,196	13,779,548,709
Other expenses	4,561,268,485	4,192,677,277

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37. Corporate income tax

(a) Recognised in the statement of income

	30/9/2026 VND	30/9/2025 VND
Current tax expense		
Current period	19,578,905,485	15,145,765,692
Under provision in previous periods	-	4,274,335
	19,578,905,485	15,150,040,027
Deferred tax benefit		
Originations of temporary differences	(769,934,744)	(471,175,523)
	18,808,970,741	14,678,864,504

(b) Reconciliation of effective tax rate

	30/9/2026 VND	30/9/2025 VND
Accounting profit before tax	93,123,213,936	61,191,948,274
Tax at the Company's tax rate	18,624,642,787	12,238,389,655
Non-deductible expenses	165,211,190	2,457,572,189
Under provision in previous periods	19,116,764	4,274,335
Other adjustment	-	(21,371,675)
	18,808,970,741	14,678,864,504

(c) Applicable tax rate

Under the Income Tax Law, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

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38. Basic earnings per share

The calculation of basic earnings per share for Quarter 3/2026 ending on September 30, 2026 is based on the profit attributable to common shareholders after deducting allocations to the bonus and welfare fund, the social work fund, and the weighted average number of common shares, details as follows:

i. Net profit attributable to ordinary shareholders

	30/9/2026 VND	30/9/2025 VND (Restated)
Net profit for the period	74,314,243,195	46,513,083,770
Appropriation to bonus and welfare fund (*)	(5,821,192,980)	(4,787,838,972)
Adjustments to bonus and welfare fund (**)	-	(437,411,028)
Appropriation to social activities fund (*)	(435,225,751)	(300,606,000)
Net profit attributable to ordinary shareholders	<u>68,057,824,464</u>	<u>40,987,227,770</u>

(*) The appropriation to bonus and welfare fund and social activities fund were estimated based on the budgeted amounts that were approved by the shareholders at the Annual General Meeting of shareholders.

ii. Weighted average number of ordinary shares

There were no changes in the number of shares for the years ended September 30, 2026, and December 31, 2025. The weighted average number of common shares used to calculate basic earnings per share for both reporting years was 45,000,000 shares.

39. Significant transactions with related parties

In addition to the balances with related parties presented in other notes of the Q3/2026 financial statements, during the period the Company had the following main transactions with related parties:

	30/9/2026 VND	30/9/2025 VND
<i>The parent company</i>		
Saigon Beer - Alcohol - Beverage Corporation		
Sales of finished goods (inclusive of special sales tax)	2,192,125,819,760	2,269,367,944,810
Other sales	290,324,300	781,532,040
Purchases of raw materials	852,175,035,333	863,278,437,516
Dividends	44,925,000,000	29,950,000,000

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	30/9/2026	30/9/2025
	VND	VND
<i>Other related parties</i>		
Saigon Beer Mien Trung Trading Joint Stock Company		
Purchases of goods	754,704,830	926,959,500
Saigon Beer Group Company Limited		
Purchases of goods	67,429,470	352,910,150
Saigon Binh Tay Beer Group Joint Stock Company		
Dividends	1,750,000,500	1,166,667,000
Sai Gon – Song Lam Beer Joint Stock Company		
Sales of finished goods	487,500,000	549,100,000
Binh Tay Liquor Joint Stock Company		
Purchases of goods	187,956,000	153,824,000
Chuong Duong Beverages Joint Stock Company		
Purchases of goods	135,905,960	133,527,777
Sa Be Co Mechanical Co., Ltd		
Purchases of goods	2,990,675,600	284,515,000
Purchases of services and Fixed Assets	50,230,000	1,090,870,000.00
Sai Gon Beer Trading Company Limited		
Pallets for rent	457,324,810	166,023,133
Bottles, Pallet replacement fees	1,145,719	2,395,826
Sai Gon - Dong Xuan Beer, Alcohol Joint Stock Company		
Purchases of goods	5,400,000	-
Bach khoa Thermal Electrical Mechanical Company Limited		
Purchases of fix assets	1,036,599,400	3,078,000,000
Fees of services	91,178	2,832,989
MM MEGA MARKET (VIETNAM) Co., Ltd.		
Purchases of goods	389,952,000	-

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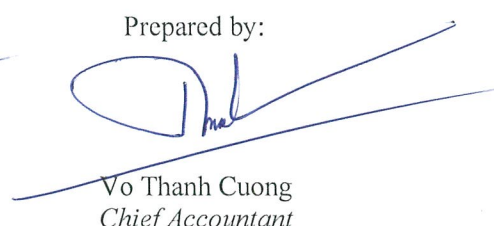
	30/9/2026 VND	30/9/2025 VND
Board of Directors		
<i>Fees</i>		
<i>From September 8, 2026</i>		
Johnathan Ooi Siew Loke - Chairman	10,833,350	-
<i>By September 8, 2026</i>		
Mr, Koo Liang Kwee – Chairman	86,666,800	97,500,150
Mrs, Bui Thi Nhu – Member	68,249,997	68,249,997
Mr, Dinh Van Thanh – Member	68,249,997	68,249,997
Mr, Tran Nguyen Trung – Member	68,249,997	68,249,997
Mr, Van Thao Nguyen – Member	68,249,997	68,249,997
Board of Supervisors		
<i>Fees</i>		
Mr, Nguyen Van Hoa – Head of Board of Supervisors	68,699,671	62,791,664
Mrs, Huynh Thi Thuy Nhan – Member	38,775,003	85,539,309
Mrs. Do Thi Diem Kieu – Member	38,775,003	38,775,003
Board of Management		
Salary, bonus and remuneration	4,301,615,560	3,305,488,880

40. Comparative information

Except for the basic earnings per share that have been adjusted as presented in Note 38, the comparative information as of January 1, 2026, is brought forward from the figures presented in the Company's financial statements as of and for the year ended December 31, 2025. The comparative information for the third-quarter ended September 30, 2025, is brought forward from the figures presented in the Company's Q3 financial report as of and for the third-quarter ended September 30, 2025.

15 October 2026

Approved by:  **Bui Thi Nhu**
Director

Prepared by:  **Vo Thanh Cuong**
Chief Accountant