

**CNC CAPITAL VIET NAM
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 1510/2026/GT-BCTC

Hanoi, 15 October 2026

*Re: Explanation of the Third-
Quarter 2026 Financial Statements*

**To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Organization Name : CNC Capital Viet Nam Joint Stock Company
Securities Code : KSQ
Head Office : No. 65, Alley 54, Le Quang Dao Street, Tu Liem Ward, Hanoi
City, Vietnam
Telephone : 024 3564.3689 – 08 5514.3689
Fax : 024 3564.3690

Pursuant to Clause 4, Article 11 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance, CNC Capital Viet Nam Joint Stock Company hereby provides an explanation of its business results presented in the financial statements for the third quarter of 2026 as follows:

1. The Company's profit after corporate income tax for the third quarter of 2026 fluctuated by more than 10% compared with the same period of the previous year. Specifically:
- Profit after corporate income tax for the third quarter of 2026: (VND 42.167.182)
- Profit after corporate income tax for the third quarter of 2025: (VND 944.187.047)

The above change is attributable to the fact that, as of the third quarter of 2026, the Company had completed repayment of all its bank loans and therefore no longer incurred interest expenses on borrowings, unlike in the same period of the previous year. As a result, the Company's profit after corporate income tax for the current period increased compared with the corresponding period of the previous year.

2. The Company reported a net loss for the reporting period

Amid ongoing financial difficulties, the Company has implemented measures to reduce operating expenses and improve business efficiency. However, the revenue and other income generated during the period remained insufficient to cover the Company's necessary expenses. Consequently, the Company continued to incur a loss for the reporting period.

The Company has been making every effort to overcome its financial difficulties and develop its business operations with the aim of generating profits to offset accumulated losses to date. In addition to its traditional business in construction materials, the Company continues to explore and expand into new business areas in order to strengthen its business operations in the coming period.

We sincerely thank you for your attention.

Recipients:

- As addressed above;
- BOD; BOM; SB;
- Filing Department.

**CÔNG TY
CỔ PHẦN
CNC
CAPITAL
VIỆT NAM**

Digitally signed by CÔNG TY CỔ
PHẦN CNC CAPITAL VIỆT NAM
DN: C=VN, S=Hà Nội, O=CÔNG
TY CỔ PHẦN CNC CAPITAL
VIỆT NAM, CN=CÔNG TY CỔ
PHẦN CNC CAPITAL VIỆT NAM,
OID.0.9.2342.19200300.100.1.1=
MST:0101971512
Reason: I am the author of this
document
Location: Hà Nội
Date: 2026.10.15 09:56:57+07'00'
Foxit PDF Reader Version:
2025.1.0

**CNC CAPITAL VIET NAM JOINT
STOCK COMPANY**



CHỦ TỊCH HĐQT
Nguyễn Công Cường