

INTERIM STATEMENT OF FINANCIAL POSITION
First 9 months of 2026

Unit: Vietnamese Dong (VND)

ITEMS	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS	100		57,825,209,401	43,969,445,277
I. Cash and cash equivalents	110		2,355,598,362	8,140,358,446
1. Cash	111		2,355,598,362	3,140,358,446
2. Cash equivalents	112		-	5,000,000,000
II. Current financial investments	120		17,850,967,200	18,215,610,983
1. Trading securities	121		1,078,182,584	1,686,322,159
2. Provision for trading securities (*)	122		(227,215,384)	(120,322,159)
3. Short-term held-to-maturity investments	123		17,000,000,000	16,649,610,983
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for other short-term investments (*)	126		-	-
III. Current account receivables	130		24,200,173,206	4,336,838,762
1. Trade receivables	131		21,914,773,577	4,215,285,260
2. Advances to suppliers	132		2,326,593,726	57,795,535
3. Intra-company receivables	133		-	-
4. Receivables relating to construction contracts under percentage	134		-	-
5. Other current receivables	135		325,522,210	425,339,394
6. Provision for doubtful debts (*)	136		(366,716,307)	(361,581,427)
7. Shortage of assets pending resolution	137		-	-
IV. Inventories	140		12,142,095,463	12,346,222,225
1. Inventories	141		14,052,613,935	14,246,450,597
2. Provision for decline in value of inventories (*)	142		(1,910,518,472)	(1,900,228,472)
V. Current biological assets	150		-	-
1. Livestock for single-harvest products	151		-	-
2. Seasonal crops or single-harvest plants	152		-	-
3. Provision for short-term biological assets (*)	153		-	-
VI. Other current assets	160		1,276,375,170	930,414,861
1. Prepayments	161		788,525,855	803,787,887
2. Value added tax deductible	162		-	-
3. Tax and other receivables from the state budget	163		-	126,626,974
4. Government bonds resale and purchase transactions	164		-	-
5. Other current assets	165		487,849,315	-
B. NON-CURRENT ASSETS	200		3,645,384,322	3,852,280,263
I. Non-current account receivables	210		-	-
1. Non-current trade receivables	211		-	-
2. Non-current advances to suppliers	212		-	-
3. Operating capital in dependent units	213		-	-
4. Intra-company non-current receivables	214		-	-
5. Other non-current receivables	215		-	-
6. Provision for doubtful non-current receivables (*)	216		-	-
II. Fixed assets	220		3,018,261,192	3,259,976,263
1. Tangible fixed assets	221		1,517,861,192	1,759,576,263
- Cost	222		6,218,242,699	6,163,066,773

ITEMS	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
- Accumulated depreciation (*)	223		(4,700,381,507)	(4,403,490,510)
2. Finance lease assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		1,500,400,000	1,500,400,000
- Cost	228		1,500,400,000	1,500,400,000
- Accumulated depreciation (*)	229		-	-
III. Non-current biological assets	230		-	-
1. Livestock for multi-harvest products	231		-	-
a) Immature livestock for multi-harvest products	232		-	-
b) Mature livestock for multi-harvest products	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Non-current livestock for single-harvest products	236		-	-
3. Non-current seasonal crops or single-harvest plants	237		-	-
4. Provision for other non-current biological assets (*)	238		-	-
IV. Investment property	240		-	-
- Cost	241		-	-
- Accumulated depreciation (*)	242		-	-
V. Non-current assets in progress	250		-	-
1. Non-current work in process	251		-	-
2. Construction in progress	252		-	-
VI. Non-current financial investments	260		592,304,000	592,304,000
1. Investments in subsidiaries	261		-	-
2. Investments in associates, joint-ventures	262		-	-
3. Investment in other entities	263		592,304,000	592,304,000
4. Provision for non-current investments (*)	264		-	-
5. Non-current held to maturity investments	265		-	-
6. Provision for non-current held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	270		34,819,130	-
1. Non-current prepayments	271		34,819,130	-
2. Deferred income tax assets	272		-	-
3. Non-current reserved spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		61,470,593,723	47,821,725,540
C. LIABILITIES	300		19,616,737,030	5,542,250,567
I. Current liabilities	310		19,610,737,030	5,536,250,567
1. Trade payables	311		9,770,462,681	2,755,800,346
2. Advances from customers	312		173,640,995	585,873,971
3. Dividends and profits payable	313		9,255	9,255
4. Taxes and amounts payable to the state budget	314		276,466,541	36,509,875
5. Payables to employees	315		2,604,549,750	1,301,640,377
6. Accrued expenses	316		-	-
7. Intra-company payables	317		-	-
8. Payables relating to construction contracts under percentage	318		-	-
9. Current unearned revenue	319		487,849,315	-
10. Other current payables	320		6,176,475,365	855,070,282

ITEMS	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
11. Current loans and obligations under finance leases	321		-	-
12. Current provisions	322		-	-
13. Bonus and welfare fund	323		121,283,128	1,346,461
14. Price stabilisation fund	324		-	-
15. Government bonds resale and purchase transactions	325		-	-
II. Non-current liabilities	330		6,000,000	6,000,000
1. Non-current trade payables	331		-	-
2. Advances from customers	332		-	-
3. Non-current taxes and amounts payable to the state budget	333		-	-
4. Accrued expenses	334		-	-
5. Intra-company payables relating to operating capital	335		-	-
6. Non-current intra-company payables	336		-	-
7. Non-current unearned revenue	337		-	-
8. Other non-current payables	338		6,000,000	6,000,000
9. Non-current loans and obligations under finance leases	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred income tax liabilities	342		-	-
13. Non-current provisions	343		-	-
14. Scientific and technological development fund	344		-	-
D. OWNER'S EQUITY	400		41,853,856,693	42,279,474,973
1. Owner's contributed capital	411		19,256,580,000	19,256,580,000
- Ordinary shares carrying voting rights	411a		19,256,580,000	19,256,580,000
- Preference shares	411b		-	-
2. Share premiums	412		-	-
3. Convertible bond options	413		-	-
4. Other contributed capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation reserve	416		-	-
7. Exchange difference reserve	417		-	-
8. Investment and development fund	418		2,859,726,199	2,859,726,199
10. Other Funds Belonging to Owner's Equity	419		3,271,423,681	3,271,423,681
11. Retained earnings	420		16,466,126,813	16,891,745,093
- Beginning accumulated retained earnings	420a		13,625,488,093	14,193,406,641
- Ending accumulated retained earnings	420b		2,840,638,720	2,698,338,452
TOTAL RESOURCES (440 = 300 + 400)	440		61,470,593,723	47,821,725,540

Prepared
(Signature, full name)



Tran Trong Hieu

Chief Accountant
(Signature, full name)



Nguyen Thi Minh Tam

Da Nang, 15 October 2026

Legal Representative
(Signature, full name)



Ly Kuan Hoan

Notes:

(1) Items without figures may be omitted, but the "Code" must not be renumbered.

(2) Items marked with (*) are negative and presented in parentheses (...).

(3) For entities whose fiscal year is calendar year (X), "Ending balance" may be stated as "31.12.X"; "Beginning balance" may be stated as "01.01.X".

Reporting entity: Educational Book Joint Stock Company in Da Nang City
Address: 78 Pasteur Street, Hai Chau Ward, Da Nang City, Vietnam

Form No.: B02a - DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by
Ministry of Finance)

INTERIM INCOME STATEMENT

Accounting period from 01/07/2026 to 30/09/2026

Unit: Vietnamese Dong (VND)

ITEMS	Code	Note	Quarter 3 of 2026		Cumulative from the beginning of the year	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue	01		28,563,741,259	19,903,342,186	62,053,412,977	57,307,337,742
2. Deductions	02		470,176,774	423,090,451	822,493,684	1,076,934,841
3. Net revenue (10 = 01 - 02)	10		28,093,564,485	19,480,251,735	61,230,919,293	56,230,402,901
4. Cost of sales	11		20,714,704,321	14,741,049,057	43,893,395,232	40,696,380,807
5. Gross profit (20 = 10 - 11)	20		7,378,860,164	4,739,202,678	17,337,524,061	15,534,022,094
6. Gain/loss from sales and disposals of investment properties	21		-	-	-	-
7. Financial income	22		155,076,070	245,375,696	651,141,056	1,300,579,083
8. Financial expense	23		350,611,802	18,862,325	568,832,565	(734,213,885)
- Of which, interest expense	24		-	-	-	-
9. Selling expense	25		2,451,594,565	1,774,046,053	5,965,671,873	5,743,951,975
10. General and administration expense	26		3,361,590,092	2,507,311,572	8,071,173,369	7,689,073,514
11. Operating profit/(loss) (30 = 20 + 21 + 22 - (23 + 25 + 26))	30		1,370,139,775	684,358,424	3,382,987,310	4,135,789,573
12. Other income	31		800,000	-	196,247,481	4,080,000
13. Other expense	32		-	-	-	619,716,000
14. Net other income/(loss) (40 = 31 - 32)	40		800,000	-	196,247,481	(615,636,000)
15. Accounting profit/(loss) before tax	50		1,370,939,775	684,358,424	3,579,234,791	3,520,153,573
16. Current corporate income tax expense	51		282,887,955	145,371,684	738,596,071	725,637,381
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit/(loss) after tax (60 = 50 - 51 - 52)	60		1,088,051,820	538,986,740	2,840,638,720	2,794,516,192
19. Basic earnings per share (*)	70		-	-	1,475	1,451
20. Diluted earnings per share (*)	71		-	-	-	-

Preparer
(Signature, full name)


Tran Trong Hieu

Chief Accountant
(Signature, full name)


Nguyen Thi Minh Tam



INTERIM STATEMENT OF CASH FLOWS

(Direct method)

For the nine-month period ended 30 September 2026

ITEMS	Code	Note	2,026 VND	2025 VND
I. Cash flows from operating activities				
1. Cash receipts from sales, service provision and other revenue	01		44,214,259,109	68,844,392,834
2. Cash paid to suppliers	02		(41,484,408,632)	(49,665,541,625)
3. Cash paid to employees	03		(5,777,169,249)	(6,217,695,996)
4. Interest paid	04	5	-	-
5. Corporate income tax paid	05	13	(444,039,745)	(678,529,109)
6. Other cash receipts from operating activities	06		1,260,070,344	1,114,902,636
7. Other payments for operating activities	07		(943,261,024)	(2,025,571,763)
Net cash flows from operating activities	20		<u>(3,174,549,197)</u>	<u>11,371,956,977</u>
II. Cash flows from investing activities				
1. Cash paid for purchasing fixed assets and other long-term assets	21	9	(55,175,926)	-
2. Cash paid for granting loans and purchasing debt instruments of other entities	23		(15,000,000,000)	(20,361,665,754)
3. Cash receipts from collection of loans and sale of debt instruments of other entities	24	3	14,415,671,233	14,000,000,000
4. Cash paid for equity investments in other entities	25		-	-
5. Cash receipts from divestment of equity investments in other ent	26		-	1,647,500
6. Loan interest, dividends and profits received	27	4,5	917,780,806	492,011,238
Net cash flows from investing activities	30		<u>278,276,113</u>	<u>(5,868,007,016)</u>
III. Cash flows from financing activities				
1. Cash receipts from borrowings	33		-	-
2. Cash paid for principal borrowings	34		-	-
3. Dividends and profits paid to owners	36	13,15d	(2,888,487,000)	(2,310,789,600)
Net cash flows from financing activities	40		<u>(2,888,487,000)</u>	<u>(2,310,789,600)</u>
Net cash flows for the period	50		<u>(5,784,760,084)</u>	<u>3,193,160,361</u>
Cash and cash equivalents at the beginning of the period	60	2	8,140,358,446	4,947,198,085
Impacts of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70	2	<u>2,355,598,362</u>	<u>8,140,358,446</u>

Da Nang, 15 October 2026

PREPARED

(Signature, full name)



Tran Trong Hieu

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Minh Tam

LEGAL REPRESENTATIVE

(Signature, full name)



Ly Xuan Hoan



NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

1. Nature of operations

1.1. Form of capital ownership

Educational Book Joint Stock Company in Da Nang City (the "Company") was incorporated pursuant to Decision No. 395/QD-TC dated 29/03/2004, issued by Viet Nam Education Publishing House (now Viet Nam Education Publishing House Limited Company). The Company is an independent accounting entity, operating in compliance with Business Registration Certificate No. 3203000258 dated 02/04/2004, issued by the Da Nang Department of Planning and Investment (now the Da Nang Department of Finance), the Enterprise Law, its Charter, and other relevant legal regulations. Since its establishment, the Company has amended its Business Registration Certificate (now Enterprise Registration Certificate No. 0400463362) nine times, with the latest amendment dated 28/07/2026.

The Company has listed its shares on the Hanoi Securities Trading Center (now Hanoi Stock Exchange) since 06/12/2006 under Share Trading Registration Certificate No. 65/TTGDHN - DKGD dated 06/12/2006 issued by the Hanoi Securities Trading Center, with ticker symbol DAE.

Charter capital: VND 19,256,580,000.

Share capital as at 30/09/2026: VND 19,256,580,000, in which the ownership ratio of Viet Nam Education Publishing House Limited Company is 29.41%.

1.2. Principal scope of business: Publishing and distribution of books.

1.3. Normal course of operating cycle:

The Company's normal course of business cycle is 12 months

1.4. Operating characteristics affecting the Financial Statements

On 26/12/2025, the Ministry of Education and Training issued Decision No. 3588/QD-BGDDT on selecting the 'Connecting Knowledge with Life' textbook series as the unified national textbook series starting from the 2026-2027 school year. This policy affects the consumption capacity of reference books and workbooks currently distributed by the Company.

1.5. Number of employees: As at 30/09/2026, the Company had 25 employees.

1.6. Comparability of information presented in the Financial Statements:

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting System (effective from 01/01/2026 and applicable to accounting periods beginning on or after 01/01/2026), replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and amending/supplementing documents of Circular 200/2014/TT-BTC.

Except for cases where Circular No. 99/2025/TT-BTC requires retrospective application, other items in the accompanying Financial Statements are applied prospectively by the Company. Material changes in the Company's accounting policies and their impact on the Financial Statements are presented in the following notes to the Financial Statements:

Trading securities

Held-to-maturity investments

Dividends payable

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

2. Annual accounting period, currency used in accounting

The Company's annual accounting period starts on 01 January and ends on 31 December.

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and system

The Company adopts the System of Vietnamese Accounting Standards and Vietnamese Corporate Accounting System as guided in Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance.

4. Accounting policies, accounting estimates and applicable relevant laws applied

4.1 Cash and cash equivalents.

Cash includes cash on hand, demand deposits, and cash in transit.

Cash equivalents are short-term investments with recovery period of 3 months or less as from investment date, that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value at the end of the accounting period.

Demand deposits and cash equivalents are only recognized in 'Cash and cash equivalents' when the Company has no restriction on the use of these funds.

4.2 Financial investments

a) Trading securities

Trading securities are securities and other financial instruments held by the Company for trading purposes.

Prior to 01/01/2026, trading securities were initially recognized at cost, comprising: purchase price plus buying expenses;

From 01/01/2026, the cost of trading securities is initially recognized at the fair value of payments at the transaction date. Costs of purchasing trading securities (if any) such as brokerage, transaction fees, information provision fees, taxes, bank charges, etc., are recognized in financial expenses in the period.

Cash dividends or interest received for the period prior to the acquisition date are recognized as a decrease in the carrying value of the investment.

After initial recognition, trading securities are measured at cost less provision for decline in value of trading securities. Provision for decline in value of trading securities is made at the end of the accounting period if there is reliable evidence showing that the market value of securities held by the Company has decreased against book value:

- For trading securities that are listed securities or securities whose fair value can be determined reliably, provision is made based on the market value of securities at the end of the accounting period;
- For trading securities whose fair value cannot be determined reliably at the end of the accounting period, provision is made based on the investee's operating loss.

Trading securities are recognized at the time the Company obtains ownership, specifically as follows:

- Listed securities are recognized at the order matching date (T+0);
- Unlisted securities are recognized at the time of official legal ownership in accordance with law.

Cost of trading securities sold is consistently determined under the weighted average method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

b) *Held-to-maturity investments*

Held-to-maturity investments are investments held to maturity for the purpose of collecting periodic interest, including: term deposits, valuable papers (treasury bills, promissory notes, certificates of deposit), bonds, preferred shares classified as liabilities, loans, other held-to-maturity investments or those of similar nature, excluding derivative instruments.

Held-to-maturity investments are initially recognized at the actual amount paid to acquire the investments. In case of discount/premium upon acquisition, the Company amortizes such discount or premium into financial income on a straight-line basis over the investment term. If the periodic amortized premium of held-to-maturity investments exceeds the nominal interest of such investments in the period, the difference is charged to financial expenses.

Provision for held-to-maturity investments is made at the end of the accounting period if there are indications or evidence showing that the Company's held-to-maturity investments may suffer a loss.

c) *Equity investments in other entities*

Long-term equity investments in other companies are investments in which the Company has neither control, joint control, nor significant influence over the investee.

Long-term equity investments in other companies are recognized at cost (comprising purchase price and directly attributable purchase expenses) less provision. Cash or non-cash dividends and profits received for periods prior to investment date are deducted from the investment carrying amount.

Allowance

Provision for long-term equity investments in other companies is recognized as follows:

- For investments in listed shares or investments whose fair value is determined reliably, provision is made based on the market price of the shares;
- In case the fair value of shares cannot be determined, provision is made based on the loss of the investee.

With regards to the investees who are required to prepare consolidated financial statements, the provision is made based on the consolidated financial statements. For other cases, the provision is made based on the financial statements of the investees.

4.3 *Receivables*

Receivables include: Trade receivables and other receivables.

- Trade receivables are trade-related receivables arising from commercial purchase and sale transactions between the Company and buyers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recognized at amounts not exceeding their recoverable value, determined at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss at the end of the accounting period for overdue debts or undue debts with evidence indicating that the receivables may be uncollectible because the debtor is deceased, missing, has absconded, has difficulty/inability to repay; is insolvent; is undergoing bankruptcy or dissolution procedures; is being prosecuted, detained, or tried; is serving a sentence; is suffering from a terminal illness; has judgment execution requested but unenforceable; has debt litigation initiated but suspended, or other reasons,...

For overdue receivables, the Company estimates the provision based on debt aging analysis as follows:

- 30% of value for debts overdue from 6 months to under 1 year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

- 50% of value for debts overdue from 1 year to under 2 years.
- 70% of value for debts overdue from 2 years to under 3 years.
- 100% of value for debts overdue for 3 years or more.

Receivables are tracked in detail by original maturity, remaining maturity at the end of the accounting period, original currency, and debtor.

4.4 Inventory

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises: Purchase costs, processing costs, and other directly related expenses incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption.

Inventories issued are determined by quantity and value upon each issuance and accounted for under the weighted average method.

Provision for decline in value of inventories is made for each item when its net realizable value is lower than cost. For work-in-progress services, inventory provision is calculated for each type of service having a separate price

4.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes purchase price and all expenses incurred by the Company to acquire tangible fixed assets up to the point of bringing them to the location and condition necessary for operation in the manner intended by the Company.

Costs incurred after initial recognition are added to the carrying amount of tangible fixed assets only when it is probable that future economic benefits associated with the asset will exceed the originally assessed standard of performance. Other costs not meeting this criterion are recognized as production and business expenses.

Depreciation

Depreciation of tangible fixed assets is calculated on a straight-line basis over their estimated useful lives. The depreciation period conforms to Circular No. 45/2013/TT-BTC dated 25/04/2013 issued by the Ministry of Finance. The Company applies accelerated depreciation for certain fixed assets consisting of Motor vehicles and Office equipment.

<u>Category of assets</u>	<u>Depreciation period</u> <u>(years)</u>
Houses, buildings	25
Motor vehicles	3 - 5
Office equipment	1.5 - 2

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

4.6 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

Cost of intangible fixed assets comprises all expenses incurred by the Company to acquire intangible fixed assets up to the time of bringing them into condition capable of operating in the manner intended by the Company.

Land use rights

Intangible fixed assets being land use rights include:

- The land use right allocated by the State with land use fee or acquired through legal transfer of land use rights (including term and non-term land use right);
- The prepaid land rent (has been paid for the leasing time or paid in advance for many years but the remaining land lease term paid is at least five years) for the land rent contract before the effective date of the Land Act 2003 and being granted with certificate of land use right by the competent authority.

Cost of land use rights is the amount paid by the Company to acquire legal land use rights (including amounts paid to transferring organizations/individuals, compensation, site clearance, ground leveling costs, registration fees, etc.)

Costs relating to intangible fixed assets incurred after initial recognition that reliably increase future economic benefits beyond the original standard of performance are added to the asset's historical cost. Other subsequent costs are charged to production and business expenses.

Amortization

Intangible fixed assets being land use rights with indefinite terms are not amortized. For land use rights with definite terms, amortization period is the permitted land use term of the Company.

4.7 Leases

Operating lease is a lease of fixed assets where substantially all risks and rewards incidental to ownership remain with the lessor. Payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

4.8 Prepaid expenses

Prepayments are classified into short-term and long-term prepayments. These are actual expenses incurred but related to operating results of multiple accounting periods; therefore, they need to be allocated appropriately across periods. Main prepayments of the Company include:

- Tools and instruments issued for use are allocated on a straight-line basis over a maximum period of 3 years.
- Other prepaid expenses: Based on the nature and extent of the expenses, the Company selects an appropriate method and criteria for allocation over the period in which economic benefits are expected to be generated.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

4.9 Liabilities

Payables include: Trade payables and other payables.

- Trade payables are trade-related amounts arising from commercial purchase and sale transactions between suppliers and the Company;
- Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.

Payables are recognized at cost, not lower than the payment obligation, and classified into short-term and long-term payables based on remaining maturity at the end of the accounting period.

Payables are monitored according to their creditors, principal terms, remaining terms and original currencies.

4.10 Dividends and profits payable.

Payables for dividends and profits are recognized at the time the Company has no right to decline the obligation to pay dividends and profits to shareholders in accordance with relevant laws.

4.11 Unearned revenue.

Unearned revenue of the Company comprises advances received for one or more accounting periods for property leasing and other unearned revenues (such as: revenue corresponding to goods/services value or discounts offered to customers under customer loyalty programs, etc.)

Based on the content and nature of advances, the Company selects and consistently applies an allocation method and criteria appropriate to the completion stage of obligations and economic substance of transactions.

4.12 Owners' equity

Share capital

Share capital represents the amount of capital actually contributed by shareholders.

Profit distribution

Undistributed profit after tax reflects business results (profit, loss) after corporate income tax and the profit distribution or loss handling of the Company

Profit after corporate income tax is appropriated to funds and distributed to shareholders in accordance with the Company's Charter or Resolution of the General Meeting of Shareholders.

Dividends and profits paid to shareholders shall not exceed undistributed profit after tax, with consideration given to non-monetary items within undistributed profit that may affect cash flows and dividend payment capability.

4.13 Revenue and other income

- Revenue from sales and service provision is recognized when it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured, and satisfies the following conditions:
 - ✓ Revenue from sales of goods is recognized when significant risks and rewards of ownership of the products have been transferred to the buyer and there is no significant possibility of altering the parties' decision on sale price or goods return;

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

- ✓ Revenue from service provision is recognized when the services have been rendered. In case that the services are to be provided in many accounting periods, the determination of revenue in each period is done on the basis of the service completion rate as of the balance sheet date.
- Revenue from financing activities is recognized when revenue is determined with relative certainty and it is possible to obtain economic benefits from the transactions.
 - ✓ Interest income is recognized on a time proportion basis using the effective interest rate;
 - ✓ Dividends from shares deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) are recognized on the ex-date (record date). Dividends and shared profits from other companies are recognized when the Company's right to receive dividends or profits is established.
 - ✓ Stock dividends are not recognized as financial income. Dividends received relating to the period prior to investment are recorded as a reduction in the carrying value of the investment.
- Other income is the income derived out of the Company's scope of business and recognized when it can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

4.14 Revenue deductions.

Revenue deductions include trade discounts, sales rebates, and sales returns.

In case where revenue is recognized during the period but the corresponding revenue deductions arise after the balance sheet date, revenue shall be decreased in accordance with the following principles:

- If the corresponding deductions arise before the date of releasing the financial statements, they shall be charged against revenue of the reporting period;
- If the corresponding revenue deductions arise after the date of releasing the financial statements, they shall be charged against revenue of the next reporting period.

4.15 Cost of goods sold.

Cost of products, goods sold and services rendered shall be recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level shall be charged out to cost of goods sold in the period, not to the production cost of goods and services.

Losses and shortages of inventories after deducting compensations (if any) are recognized in cost of goods sold in the period.

4.16 Financial expenses

Financial expenses reflect financial activity costs including expenses or losses relating to financial investment activities, comprising: Costs of purchasing trading securities, losses on transfer of financial investments, transaction costs of selling financial investments; Provision for decline in value of trading securities and loss provision for investments in other entities; Payment discounts for buyers, etc.

4.17 Selling expenses, general and administration expenses.

Selling expenses recognized in the period are expenses actually incurred in the process of selling products, goods, rendering services.

Administrative expenses recognized are expenses actually incurred related to the overall administration of the Company.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

4.18 Corporate income tax expense

Corporate income tax expense comprises current income tax expense and deferred income tax expense.

Current corporate income tax expense comprises current CIT expense under the Law on Corporate Income Tax and supplementary CIT expense under Global Minimum Tax regulations

Deferred corporate income tax expense is the CIT payable in the future arising from recognition of deferred tax liabilities in the period or reversal of deferred tax assets recognized in prior periods.

4.19 Financial instruments

Initial recognition

Financial assets

At initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of financial assets. The Company's financial assets comprise: Cash on hand, bank deposits, trade receivables, other receivables, and financial investments.

Financial liabilities

At initial recognition, financial liabilities are recognized at cost plus transaction costs directly attributable to the issuance of financial liabilities. The Company's financial liabilities comprise trade payables, dividends and profits payable, and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

4.20 Tax rates and fees payable to the State Budget applied by the Company

- Value Added Tax (VAT):
 - Textbooks and reference books supplementary to textbooks are not subject to VAT;
 - Dictionaries and reference books not supplementary to textbooks are subject to a 5% VAT rate;
- Corporate income tax (CIT): The applicable CIT rate is 20%.
- Other taxes and obligations are fulfilled in accordance with the prevailing regulations.

4.21 Related parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control or exercise significant influence over the other party in making financial and operational decisions.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Unit: VND

5. Cash and cash equivalents

Unrestricted cash and cash equivalents	30/09/2026	01/01/2026
Cash on hand	48,787,869	33,052,887
Demand deposits	2,306,810,493	3,107,305,559
- At VietinBank - Da Nang Branch - Head Office	558,817,724	406,794,649
- At BIDV - Hai Van Branch	249,194,746	1,086,549,103
- At BIDV - Da Nang Branch	527,308,191	723,525,871
- At FPT Securities JSC	927,949,214	848,352,736
- At other institutions	43,540,618	42,083,200
Cash equivalents	-	5,000,000,000
- 3-month term deposits at Viet A Commercial Joint Stock Bank		5,000,000,000
Total	2,355,598,362	8,140,358,446

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

6. Current financial investments

a. Trading securities

	<u>30/09/2026</u>				<u>01/01/2026</u>			
	Number of shares	Cost	Fair value	Allowance	Number of shares	Cost	Fair value	Allowance
Trading securities	42,000	1,078,182,584	857,900,000	227,215,384	90,000	1,686,322,159	1,566,000,000	120,322,159

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

b. Held-to-maturity investments

	<u>30/09/2026</u>			<u>01/01/2026</u>		
	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
- Term deposits from 3 months to 12 months	17,000,000,000	17,000,000,000	-	16,649,610,983	16,649,610,983	-

c. Equity investments in other entities

	<u>30/09/2026</u>						<u>01/01/2026</u>		
	Operational status	Capital ratio	Number of shares	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
+ Equity investments in other entities									
- Quang Nam Printing - Distribution of Books and School Equipment JSC (i)	Currently active	7.50%	33,750	242,304,000	242,304,000	-	242,304,000	242,304,000	-
- Da Nang Education Publishing Services JSC (i)	Currently active	8.76%	35,000	350,000,000	350,000,000	-	350,000,000	350,000,000	-
Total				592,304,000	592,304,000	-	592,304,000	592,304,000	-

- (i) According to the 2026 Financial Statements of Quang Nam Printing - Distribution of Books and School Equipment JSC and Da Nang Education Publishing Services JSC, their owners' equity was preserved. Therefore, these investments are recorded at cost without making provisions.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

7. Short-term trade receivables

	30/09/2026		01/01/2026	
	Carrying amount	Provision amount	Carrying amount	Provision amount
Educational Book Distribution JSC	125,744,950	-	470,864,830	-
Thanh Hoa Book and School Equipment JSC	16,507,000	-	559,995,820	-
Thanh Hoa Education Development and Investment JSC	50,000,000	-	339,825,030	-
Nghe An Book and Education Development JSC	3,966,929,710	-	572,039,680	-
Education Publishing and Investment JSC	2,349,269,570	-	-	-
Phuong Nam Education Investment and Development JSC	1,494,457,290	-	235,662,240	-
Other entities	13,911,865,057	366,716,307	2,036,897,660	361,581,427
Total	21,914,773,577	366,716,307	4,215,285,260	361,581,427

Trade receivables from related parties

	30/09/2026		01/01/2026	
	Carrying amount	Provision amount	Carrying amount	Provision amount
Da Nang Education Development and Investment JSC	12,001,560	-	-	-
Total	12,001,560	-	-	-

8. Other current receivables

	30/09/2026		01/01/2026	
	Carrying amount	Provision amount	Carrying amount	Provision amount
Advances	102,923,000	-	58,923,000	-
Deposits	-	-	51,050,000	-
Dividends receivable	-	-	25,000,000	-
Other receivables	222,599,210	-	290,366,394	-
Total	325,522,210	-	425,339,394	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

9. Allowance for doubtful short-term receivables

	30/09/2026			01/01/2026		
	Principal debt amount	Recoverable amount	Reason for provision	Principal debt amount	Recoverable amount	Reason for provision
Trade receivable	379,553,507	12,837,200		379,553,507	17,972,080	
- DA Educational Equipment Co., Ltd	59,973,244		Overdue for more than 3 years	59,973,244		Overdue for more than 3 years
- Cuu Duc Culture Trading and Service Co., Ltd	48,949,336		Overdue for more than 3 years	48,949,336		Overdue for more than 3 years
- Nguyen Thi Ngan Hoa	64,165,273		Overdue for more than 3 years	64,165,273		Overdue for more than 3 years
- Trieu Quang Phu	62,357,060		Overdue for more than 3 years	62,357,060		Overdue for more than 3 years
- Quang Nam Book and School Equipment JSC	70,910,480		Overdue for more than 3 years	70,910,480		Overdue for more than 3 years
- Other entities	73,198,114	12,837,200	Overdue	73,198,114	17,972,080	Overdue
Total	379,553,507	12,837,200		379,553,507	17,972,080	

10. Inventory

	30/09/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Raw materials	2,880,125,659	-	3,551,032,435	-
Work in process	415,274,558	-	877,654,121	-
Products	10,757,213,718	1,910,518,472	9,817,764,141	1,900,228,472
Total	14,052,613,935	1,910,518,472	14,246,450,697	1,900,228,472

11. Prepaid expenses

a. Short-term

	30/09/2026	01/01/2026
Tools and instruments issued for use	23,151,234	5,864,198
Non-deductible VAT allocated to inventories	712,418,287	712,418,287
Other expenses	52,956,334	85,505,402
Total	788,525,855	803,787,887

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

b. Long-term

	30/09/2026	01/01/2026
Manuscript compilation expenses for reference books	34,819,130	
Total	34,819,130	-

12. Other current assets

	30/09/2026	01/01/2026
Restricted cash and cash equivalents <= 12 months (*)	487,849,315	-
Total	487,849,315	-

(*) This is the interest income recognized in advance under term deposit contracts entered into between the Company and Viet A Joint Stock Commercial Bank. Under the terms of these contracts, the entire amount of interest paid in advance by the Bank is subject to a restriction throughout the deposit term and may only be released from such restriction upon maturity of the deposit contracts or in other circumstances approved by Viet A Joint Stock Commercial Bank.

13. Tangible fixed assets

	Houses, buildings	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	3,697,596,119	38,850,000	2,269,029,745	157,590,909	6,163,066,773
Purchases in the period	-	-	-	55,175,926	-
Disposal, transfer	-	-	-	-	-
Closing balance	3,697,596,119	38,850,000	2,269,029,745	212,766,835	6,218,242,699
Accumulated depreciation					
Opening balance	2,606,067,937	38,850,000	1,600,981,664	157,590,909	4,403,490,510
Depreciation charge for the period	110,927,880	-	184,430,457	1,532,660	296,890,997
Disposal, transfer	-	-	-	-	-
Closing balance	2,716,995,817	38,850,000	1,785,412,121	159,123,569	4,700,381,507
Net book value					
Opening balance	1,091,528,182	-	668,048,081	-	1,759,576,263
Closing balance	980,600,302	-	483,617,624	53,643,266	1,517,861,192

- There were no tangible fixed assets pledged or mortgaged to secure loans as at 30/09/2026.
- Historical cost of fully depreciated fixed assets still in active use at the end of the period is VND 1,235,934,290.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

- List of assets accounting for 10% or more of existing tangible fixed assets:

Asset name	30/09/2026			01/01/2026		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
78 Pasteur Building	3,697,596,119	2,716,995,817	980,600,302	3,697,596,119	2,606,067,937	1,091,528,182
TOYOTA HILUX GUN 135L car	669,940,000	669,940,000	-	669,940,000	669,940,000	-
Ford Everest car	1,229,536,364	745,918,740	483,617,624	1,229,536,364	561,488,283	668,048,081

14. Intangible fixed assets

Intangible fixed assets comprise indefinite Land Use Rights at 78 Pasteur Street, Hai Chau Ward, Da Nang City (cost: VND 1,500,400,000 and not amortized).

15. Trade payables

	30/09/2026	01/01/2026
Ha Noi Education Publishing Services JSC	1,182,018,328	990,136,578
Education Publishing House in Da Nang City	318,163,008	119,080,615
Da Nang Education Publishing Services JSC	869,727,109	463,435,226
GiaDinh Education Publishing Service JSC	395,987,000	30,485,000
Loc Thinh Phat Co., Ltd	428,331,613	74,595,450
Quang Nam Printing - Distribution of Books and School Equipment JSC	822,859,046	104,504,812
Other entities	5,753,376,577	973,562,665
Total	9,770,462,681	2,755,800,346

Trade payables to related parties

	30/09/2026	01/01/2026
Viet Nam Education Publishing House Limited Company	600,000	-
Education Publishing House in Da Nang City	318,163,008	119,080,615
Total	318,763,008	119,080,615

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes form an integral part of and should be read in conjunction with the Financial Statements)***16. Taxes and other receivables/payables to the State budget**

	01/01/2026		Payable during the period	Paid during the period	30/09/2026	
	Receivable	Payable			Receivable	Payable
Value Added Tax	-	32,874,397	12,421,946	43,294,601	-	2,001,742
CIT	83,253,541	-	738,596,071	444,039,745	-	211,302,785
PIT (irregular income)	-	3,635,478	161,078,075	122,213,563	-	42,499,990
Personal Income Tax	39,077,397	-	92,619,288	32,879,867	-	20,662,024
Other taxes	4,296,036	-	4,296,036	-	-	-
Total	126,626,974	36,509,875	1,009,011,416	642,427,776	-	276,466,541

17. Other payables**a. Short-term**

	30/09/2026	01/01/2026
Social, Health, Unemployment insurance, Trade union fees, etc.	203,267,455	11,521,728
Trade discounts, settlement discounts	865,887,026	40,000,000
Manuscript compilation expenses	3,997,580,000	766,129,000
Other payables	1,109,740,884	37,419,554
Total	6,176,475,365	855,070,282

b. Long-term

	30/09/2026	01/01/2026
Deposits received from bookstores	6,000,000	6,000,000
Total	6,000,000	6,000,000

18. Owners' equity**a. Statement of changes in Owner's Equity**

	Share capital	Development investment fund	Other equity funds	Undistributed profit after tax	Total
As at 01/01/2025	19,256,580,000	2,859,726,199	3,271,423,681	16,504,196,241	41,891,926,121
Profit/(loss) in the period	-	-	-	2,698,338,452	2,698,338,452
Profit distribution	-	-	-	2,310,789,600	2,310,789,600
As at 31/12/2025	19,256,580,000	2,859,726,199	3,271,423,681	16,891,745,093	42,279,474,973
Opening balance as at 01/01/2026	19,256,580,000	2,859,726,199	3,271,423,681	16,891,745,093	42,279,474,973
Profit/(loss) in the period	-	-	-	2,840,638,720	2,840,638,720
Profit distribution	-	-	-	3,266,257,000	3,266,257,000

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Closing balance as at 30/09/2026	19,256,580,000	2,859,726,199	3,271,423,681	16,466,126,813	41,853,856,693
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b. Breakdown of share capital

	30/09/2026	01/01/2026
Viet Nam Education Publishing House Limited Company	5,663,770,000	5,663,770,000
Da Nang Education Development and Investment JSC	3,075,000,000	3,075,000,000
Other shareholders	10,517,810,000	10,517,810,000
Total	19,256,580,000	19,256,580,000

c. Capital transactions with owners and distribution of dividends and profits

	First 9 months of 2026	First 9 months of 2025
Owner's equity		
- Opening share capital	19,256,580,000	19,256,580,000
- Share capital increase in the period	-	-
- Share capital decrease in the period	-	-
- Closing share capital	19,256,580,000	19,256,580,000
Dividends and profits distributed	2,888,487,000	2,310,789,600

d. Shares

	30/09/2026	01/01/2026
	Shares	Shares
Number of shares authorized to be issued	1,925,658	1,925,658
Number of shares issued	1,925,658	1,925,658
- Common shares	1,925,658	1,925,658
- Preferred shares (classified as equity)	-	-
Number of repurchased shares (treasury shares)	-	-
- Common shares	-	-
- Preferred shares (classified as equity)	-	-
Number of outstanding shares	1,925,658	1,925,658
- Common shares	1,925,658	1,925,658
- Preferred shares (classified as equity)	-	-
<i>Par value of outstanding shares: VND 10,000</i>		

e. Dividends, profits

The 2026 Annual General Meeting of Shareholders Resolution No. 01/NQ-DAEBCO dated 14/04/2026 approved cash dividend payment at 15% of charter capital. Dividend payments were implemented through Board of Directors' resolutions as follows:

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

- Board of Directors' 1st Resolution of 2026 No. 01/NQ-HDQT dated 26/01/2026 approved advance cash dividend payment for 2025 at 12% of charter capital. The record date for entitled shareholders was 12/02/2026; payment date was 03/03/2026.
- Board of Directors' 2nd Resolution of 2026 No. 02/NQ-HDQT dated 29/04/2026 approved remaining cash dividend payment for 2025 at 3% of charter capital. The record date for entitled shareholders was 22/05/2026; payment date was 01/06/2026.

f. Undistributed profit after tax

	First 9 months of 2026	Year 2025
Undistributed profit brought forward	16,891,745,093	16,504,196,241
Corporate profit after tax this year	2,840,638,720	2,698,338,452
Profit distribution	3,266,257,000	2,310,789,600
- Prior year profit distribution (*)	3,266,257,000	2,310,789,600
+ Dividends paid	2,888,487,000	2,310,789,600
+ Executive Board bonus fund (5%)	134,920,000	-
+ Bonus and welfare fund (9%)	242,850,000	-
Undistributed profit after tax at year end	16,466,126,813	16,891,745,093

(*) The Company distributed profit in accordance with the 2026 Annual General Meeting of Shareholders Resolution No. 01/NQ-DAEBCO dated 14/04/2026.

19. Revenue from sales and service provision

a. Total revenue from sales and services

	First 9 months of 2026	First 9 months of 2025
Revenue from reference and supplementary books	61,895,939,787	56,869,741,960
Revenue from educational maps and pictures	152,736,190	387,269,972
Other revenue	4,737,000	50,325,810
Total	62,053,412,977	57,307,337,742

b. Revenue from related parties

	First 9 months of 2026	First 9 months of 2025
Book supply revenue		
Da Nang Education Development and Investment JSC	411,420,600	283,422,260
Total	411,420,600	283,422,260

20. Revenue deductions

	First 9 months of 2026	First 9 months of 2025
Trade discounts	693,202,054	540,388,611

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Sales returns	129,291,630	536,546,230
Total	822,493,684	1,076,934,841

21. Cost of goods sold

	First 9 months of 2026	First 9 months of 2025
Cost of reference and supplementary books	42,425,641,976	39,220,291,622
Cost of educational maps and pictures	134,907,322	336,232,918
Cost of other activities	4,733,662	32,128,661
Non-deductible input VAT	1,328,112,272	1,107,727,606
Total	43,893,395,232	40,696,380,807

22. Financial income

	First 9 months of 2026	First 9 months of 2025
Interest income from deposits and loans	527,521,031	346,918,084
Dividends and profit shared	73,125,000	58,000,000
Gain from trading securities investment	50,495,025	895,660,999
Total	651,141,056	1,300,579,083

23. Financial expenses

	First 9 months of 2026	First 9 months of 2025
Payment discount	252,126,422	42,479,416
Provision / (Reversal of provision) for trading securities decline in value	106,893,225	(776,693,301)
Other financial expenses	209,812,918	-
Total	568,832,565	(734,213,885)

24. Administrative expenses and selling expenses

a. Selling expenses

	First 9 months of 2026	First 9 months of 2025
Salaries and salary-based payments	3,954,963,509	3,791,856,730
Depreciation expense	-	-
Book transportation and handling expenses	1,081,192,428	1,033,367,813
Warehouse rental expenses	381,968,181	336,600,000
Publicity and advertising	547,547,755	582,127,432
Total	5,965,671,873	5,743,951,975

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

b. Administrative expenses

	First 9 months of 2026	First 9 months of 2025
Salaries, meal allowances, and salary-based payments	3,581,151,159	3,287,903,101
Depreciation of fixed assets	296,890,997	393,811,116
Routine maintenance, tools and instruments	99,844,846	149,098,777
Transactions, conferences	1,439,163,359	1,383,091,161
(Reversal of)/Provision for doubtful debts	5,134,880	(10,000,000)
Other expenses	2,648,988,128	2,485,169,359
Total	8,071,173,369	7,689,073,514

25. Other expenses

	First 9 months of 2026	First 9 months of 2025
	-	619,716,000

26. Current corporate income tax expense

	First 9 months of 2026	First 9 months of 2025
Accounting profit before tax	3,579,234,791	3,520,153,573
Adjustments for taxable income	98,472,288	108,033,333
- Incremental adjustments		
+ Remuneration for non-executive Board members	117,000,000	94,500,000
+ Other non-deductible expenses	54,597,288	71,533,333
- Downwards adjustment		
+ Distributed dividends and profits	73,125,000	58,000,000
Total taxable income	3,677,707,079	3,628,186,907
Current corporate income tax expense	738,596,071	725,637,381
<i>Of which:</i>		
- Current corporate income tax expense incurred this period	735,541,416	-
- Adjustment of prior period current CIT expense into this period's current CIT expense	3,054,655	-

27. Basic, diluted earnings per share

	First 9 months of 2026	First 9 months of 2025
Profit after corporate income tax	2,840,638,720	2,794,516,192
Adjustments increasing or decreasing profit after tax	-	-
- Incremental adjustments	-	-
- Downwards adjustment (appropriation to bonus and welfare fund)	-	-
Profit or loss allocated to ordinary shareholders	2,840,638,720	2,794,516,192

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Weighted average number of common shares outstanding during the period	1,925,658	1,925,658
Basic, diluted earnings per share	1,475	1,451

28. Operating expenses by element

	First 9 months of 2026	First 9 months of 2025
Raw materials expenses	7,851,755,289	6,790,449,311
Labor costs	7,536,114,668	7,025,009,831
Depreciation of fixed assets	296,890,997	393,811,116
Outside service expenses	24,762,043,961	20,231,883,005
Other cash expenses	3,809,734,638	3,250,652,047
Total	44,256,539,553	37,691,805,310

29. Risk management

a. Capital risk management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

b. Financial risk management

Financial risks include market risk (interest rate risk, foreign exchange risk, and commodity price risk), credit risk, and liquidity risk.

Market risk management: As there are no foreign currency transactions or balances, and borrowings are small and repaid within a short time; the Company's business operations are primarily exposed to price volatility risk.

Price risk management

The Company purchases goods and materials from domestic suppliers to serve business operations, and is therefore exposed to risks from price fluctuations. However, suppliers are member companies of the Publishing House, and a characteristic of the educational sector is stable and less volatile purchase prices. Therefore, the Company considers price risk in its business operations to be low.

Credit risk management

The Company's customers are primarily provincial Book and School Equipment Companies. These are traditional customers with regular transactions and timely payment capability. For overdue debts, the Company has made provisions for doubtful debts to serve as a buffer.

Liquidity risk management

To manage liquidity risk and meet capital requirements, current and future financial obligations, the Company regularly monitors and maintains sufficient cash reserves, optimizes idle cash flows, utilizes credit from customers and partners, and actively controls maturing and upcoming debts in correlation with maturing assets and revenues...

Summary of financial liabilities of the Company by payment term is as follows:

30/09/2026	Within 1 year	Over 1 year	Total
Short-term trade payables	9,770,462,681	-	9,770,462,681
Dividends, profits payable	9,255	-	9,255

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Other payables	5,973,207,910	6,000,000	5,979,207,910
Total	15,743,679,846	6,000,000	15,749,679,846
01/01/2026	Within 1 year	Over 1 year	Total
Short-term trade payables	2,755,800,346	-	2,755,800,346
Dividends, profits payable	9,255	-	9,255
Other payables	843,548,554	6,000,000	849,548,554
Total	3,599,358,155	6,000,000	3,605,358,155

The Management considers that the Company has no liquidity risk and believes that the Company can generate sufficient cash resources to meet financial obligations as they fall due.

Summary of financial assets of the Company is presented on a net basis as follows:

30/09/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	2,355,598,362		2,355,598,362
Financial investment	850,967,200	592,304,000	1,443,271,200
Held-to-maturity investments	17,000,000,000	-	17,000,000,000
Trade receivable	21,548,057,270	-	21,548,057,270
Other receivables	222,599,210	-	222,599,210
Total	41,977,222,042	592,304,000	42,569,526,042
01/01/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	8,140,358,446		8,140,358,446
Financial investment	1,566,000,000	592,304,000	2,158,304,000
Held-to-maturity investments	16,649,610,983	-	16,649,610,983
Trade receivable	3,853,703,833	-	3,853,703,833
Other receivables	366,416,394	-	366,416,394
Total	30,576,089,656	592,304,000	31,168,393,656

30. Segment reporting

Under Vietnamese Accounting Standard No. 28 and the relevant guidelines, the Company is required to have segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or services (business segment) or providing products or services in a specific economic environment (geographical segment), subject to risks and returns that are different from those of other segments.

Based on the actual operations of the Company, the Management assesses that the economic environments by geographic area and business segment have no material differences in risk exposure and economic returns. The Company operates in one primary business segment which is publishing and trading reference books, and geographically within Vietnam.

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

31. Information on related parties (other than those disclosed in preceding sections):

a. Related parties

Related parties	Relationship
Viet Nam Education Publishing House Limited Company (hereinafter referred to as "Viet Nam Education Publishing House")	Investing company
Viet Nam Education Publishing House in Da Nang City	Dependent entity of the investing company
Da Nang Education Development and Investment JSC	Investing company

b. Significant transactions with related parties

Transactions		First 9 months of 2026	First 9 months of 2025
Purchases			
Education Publishing House in Da Nang City	Publishing management fee, book purchases	1,655,163,008	576,107,994
Da Nang Education Development and Investment JSC	Purchase of reference books	300,403,500	418,649,440
Viet Nam Education Publishing House Limited Company	Project management fee	15,314,313	-
Dividends			
Viet Nam Education Publishing House	Cash dividends paid	849,565,500	679,652,400
Da Nang Education Development and Investment JSC	Cash dividends paid	461,250,000	369,000,000

31. Comparative figures

Comparative figures on the Interim Statement of Financial Position are figures from the Financial Statements for the fiscal year ended 31/12/2025. Comparative figures on the Income Statement and Statement of Cash Flows are figures from the Interim Financial Statements for the 9-month period ended 30/09/2025. Certain items have been reclassified/retrospectively adjusted to conform with Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance on Corporate Accounting System as follows:

Statement of financial position	Code	As at 01/01/2026 (Retrospectively adjusted/ Restated) VND	As at 31/12/2025 VND	Difference VND
Short-term financial investments	120	18,215,610,983	17,927,665,754	287,945,229
Short-term held-to-maturity investments	123	16,649,610,983	16,361,665,754	287,945,229
Short-term receivables	130	4,336,838,762	4,624,783,991	(287,945,229)
Other current receivables	135	425,339,394	713,284,623	(287,945,229)
Dividends, profits payable	313	9,255	-	9,255
Other current payables	320	855,070,282	855,079,537	(9,255)
Statement of cash flows	Code	As at 01/01/2026 (Retrospectively adjusted/ Restated) VND	As at 31/12/2025 VND	Difference VND

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes form an integral part of and should be read in conjunction with the Financial Statements)

Other cash receipts from operating activities	06	1,114,902,636	1,104,462,073	10,440,563
Net cash flows from operating activities	20	11,371,956,977	11,361,516,414	10,440,563
Cash received from loan interest, dividends, and distributed profits	27	492,011,238	502,451,801	(10,440,563)
Net cash flows from investing activities	30	(5,868,007,016)	(5,857,566,453)	(10,440,563)

Legal Representative

Ly Xuan Hoan
Da Nang, 15 October 2026

Chief Accountant

Nguyen Thi Minh Tam

Preparer

Tran Trong Hieu