

**SAO BAC DAU TECHNOLOGIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
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Ho Chi Minh City, October 16, 2026

No.: 11/2026/GT-BCTC

*Re: Explanation for the fluctuation of
10% or more in profit after corporate
income tax in the Separate Statement of
Profit or Loss for Q2/2026 and the first
six months of 2026 compared to the
same periods of the previous year*

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (stock code: SBD, hereinafter referred to as the "Company") hereby provides the following explanation regarding the fluctuation in profit after corporate income tax in the Separate Statement of Profit or Loss for Q2/2026 and the cumulative six-month period of 2026 compared to the same periods of the previous year:

1. Fluctuation in profit after corporate income tax in Q2/2026

Profit after corporate income tax in the Separate Statement of Profit or Loss for Q2/2026 decreased by more than 10% compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	Q2/2026	Q2/2025	Variance	% Increase/ (Decrease)
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	9,403	22,709	(13,306)	(58.59%)

Reasons for the fluctuation:

- In Q2/2026, the purchase prices of certain materials and components used in the Company's information technology equipment business increased, resulting in a higher cost of goods sold. Accordingly, the cost of goods sold increased by 58.61% compared to the same period of the previous year, exceeding the 48.17% increase in net revenue, resulting in gross profit increasing by only 5.83%.
- In addition, financial expenses in Q2/2026 increased by 126.06% compared to the same period of the previous year, representing an increase of VND 5,573 million, which also affected the Company's business performance during the period.

The following indicators reflect the Company's business performance in Q2/2026 compared to the same period of the previous year:



Unit: VND million

No.	Item	Q2/2026	Q2/2025	Variance	% Increase/ (Decrease)
1	Net revenue from sales of goods and rendering of services	362,236	244,478	117,758	48.17%
2	Cost of goods sold	311,032	196,093	114,939	58.61%
3	Gross profit from sales of goods and rendering of services	51,204	48,385	2,819	5.83%
4	Financial expenses	9,994	4,421	5,573	126.06%

The above factors contributed to the Company's business performance in Q2/2026. Accordingly, profit after corporate income tax amounted to VND 9,403 million, a decrease of VND 13,306 million, equivalent to 58.59%, compared to the same period of the previous year.

2. Fluctuation in cumulative profit after corporate income tax for the first six months of 2026

Cumulative profit after corporate income tax for the first six months of 2026 in the Separate Statement of Profit or Loss increased by more than 10% compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	6M/2026	6M/2025	Variance	% Increase/ (Decrease)
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	9,465	7,344	2,121	28.88%

Reasons for the fluctuation:

- During the first six months of 2026, the Company focused on implementing and completing projects in accordance with its plans, contributing to revenue growth. Net revenue reached VND 571,500 million, an increase of 81.54% compared to the same period of the previous year, while gross profit reached VND 81,736 million, an increase of 31.51%.
- Alongside the growth in revenue and gross profit, the cost of goods sold increased by 93.84% and financial expenses increased by 100.33% compared to the same period of the previous

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year. Based on the business results during the period, cumulative profit after corporate income tax for the first six months of 2026 reached VND 9,465 million, an increase of VND 2,121 million, equivalent to 28.88%, compared to the same period of the previous year.

The following indicators reflect the Company's cumulative business performance for the first six months of 2026 compared to the same period of the previous year.

Unit: VND million

No.	Item	6M/2026	6M/2025	Variance	% Increase/ (Decrease)
1	Net revenue from sales of goods and rendering of services	571,500	314,812	256,688	81.54%
2	Cost of goods sold	489,764	252,659	237,105	93.84%
3	Gross profit from sales of goods and rendering of services	81,736	62,153	19,583	31.51%
4	Financial expenses	18,074	9,022	9,052	100.33%

The above constitutes the Company's explanation regarding the fluctuation in profit after corporate income tax in the Separate Statement of Profit or Loss for Q2/2026 and the cumulative six-month period of 2026 compared to the same periods of the previous year.

The Company hereby confirms that the information disclosed herein is true and accurate and assumes full legal responsibility for the contents of this disclosure.

Organization Representative
Legal Representative / Person Authorized to Disclose Information
(Signature, full name, position, and seal)

Chief Executive Officer (CEO)

Recipients:

- As above;
- Filed at SBD.

Digitally signed by CÔNG TY CỔ PHẦN CÔNG NGHỆ SAO BẮC ĐÀU
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