

**SAO BAC DAU TECHNOLOGIES
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, October 16, 2026

No.: 12/2026/GT-BCTC

*Re: Explanation for the fluctuation of
10% or more in profit after corporate
income tax in the Consolidated
Statement of Profit or Loss for Q2/2026
and the first six months of 2026
compared to the same periods of the
previous year*

To: Hanoi Stock Exchange

Sao Bac Dau Technologies Corporation (stock code: SBD, hereinafter referred to as the "Company") hereby provides the following explanation regarding the fluctuation in profit after corporate income tax in the Consolidated Statement of Profit or Loss for Q2/2026 and the cumulative six-month period of 2026 compared to the same periods of the previous year:

1. Fluctuation in profit after corporate income tax in Q2/2026

profit after corporate income tax in the Consolidated Statement of Profit or Loss for Q2/2026 decreased by more than 10% compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	Q2/2026	Q2/2025	Variance	% Increase/ (Decrease)
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	8,883	21,103	(12,220)	(57.91%)

Reasons for the fluctuation:

- In Q2/2026, the purchase prices of certain materials and components used in the Company's information technology equipment business increased, resulting in a higher cost of goods sold. Accordingly, the cost of goods sold increased by 56.87% compared to the same period of the previous year, exceeding the 47.01% increase in net revenue, resulting in gross profit increasing by only 6.29%.
- In addition, financial expenses in Q2/2026 increased by 112.20% compared to the same period of the previous year, representing an increase of VND 5,296 million, which also affected the Company's business performance during the period.



The following indicators reflect the Company's business performance in Q2/2026 compared to the same period of the previous year:

Unit: VND million

No.	Item	Q2/2026	Q2/2025	Variance	% Increase/ (Decrease)
1	Net revenue from sales of goods and rendering of services	364,260	247,777	116,483	47.01%
2	Cost of goods sold	312,908	199,463	113,445	56.87%
3	Gross profit from sales of goods and rendering of services	51,351	48,313	3,038	6.29%
4	Financial expenses	10,016	4,720	5,296	112.20%

The above factors contributed to the Company's business performance in Q2/2026. Accordingly, profit after corporate income tax amounted to VND 8,883 million, a decrease of VND 12,220 million, equivalent to 57.91%, compared to the same period of the previous year.

2. Fluctuation in cumulative profit after corporate income tax for the first six months of 2026

Cumulative profit after corporate income tax for the first six months of 2026 in the Consolidated Statement of Profit or Loss increased by more than 10% compared to the same period of the previous year, as follows:

Unit: VND million

No.	Item	6M/2026	6M/2025	Variance	% Increase/ (Decrease)
1	Profit after corporate income tax (Item 60 – Statement of Profit or Loss)	8,593	3,783	4,810	127.15%

Reasons for the fluctuation:

- During the first six months of 2026, the Company focused on implementing and completing projects in accordance with its plans, contributing to revenue growth. Net revenue reached VND 575,553 million, an increase of 79.20% compared to the same period of the previous year, while gross profit reached VND 81,881 million, an increase of 34.35%.

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- Alongside the growth in revenue and gross profit, the cost of goods sold increased by 89.71% and financial expenses increased by 86.20% compared to the same period of the previous year. Based on the business results during the period, cumulative consolidated profit after corporate income tax for the first six months of 2026 reached VND 8,593 million, an increase of VND 4,810 million, equivalent to 127.15%, compared to the same period of the previous year.

The following indicators reflect the Company's cumulative business performance for the first six months of 2026 compared to the same period of the previous year.

Unit: VND million

No.	Item	6M/2026	6M/2025	Variance	% Increase/ (Decrease)
1	Net revenue from sales of goods and rendering of services	575,553	321,174	254,379	79.20%
2	Cost of goods sold	493,672	260,225	233,447	89.71%
3	Gross profit from sales of goods and rendering of services	81,881	60,948	20,933	34.35%
4	Financial expenses	18,264	9,809	8,455	86.20%

The above constitutes the Company's explanation regarding the fluctuation in consolidated profit after corporate income tax in the Consolidated Statement of Profit or Loss for Q2/2026 and the cumulative six-month period of 2026 compared to the same periods of the previous year.

The Company hereby confirms that the information disclosed herein is true and accurate and assumes full legal responsibility for the contents of this disclosure.

Organization Representative
Legal Representative / Person Authorized to Disclose Information
(Signature, full name, position, and seal)

Chief Executive Officer (CEO)

Recipients:

- As above;
- Filed at SBD.

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