

VIETNAM RUBBER GROUP
MDF VRG QUANG TRI
WOOD J.S.C

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Quang Tri, date 18 October 2026

No : 655/MDFQT-TCKT

"Explanation of the Financial Statement Quarter III-2026"

To : - THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Comply with the provisions of Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT - BTC dated 16th November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market.

MDF VRG Quang Tri Wood Joint Stock Company would like to explain the business results of the 3rd quarter of 2026 compared to the same period last year on "Profit after corporate income tax in the report on business results of the reporting period changed by 10% or more compared to the same period last year" as follows:

Unit: VNĐ

TT	Contents	Quarter III-2026	Quarter III-2025	% Changes
1	Purchase price of raw timber/ton	1.238.051	996.821	24%
2	Factory cost/m3	5.615.506	4.806.131	17%
3	Ex-Factory price/m3	5.839.456	4.895.635	19%
4	Financing Costs	6.795.937.110	4.342.337.550	57%
5	Management Costs	4.618.421.267	3.726.355.003	24%
6	Total sales volume and other income	271.443.549.063	240.819.832.835	13%
7	Total Cost	267.429.389.105	239.208.756.737	12%
8	Profit before tax	4.014.159.958	1.173.032.450	242%
9	Profit after tax	4.014.159.958	1.173.032.450	242%

The result of profit after tax in the 3rd quarter of 2026 increased over the same period mainly from MDF production and business activities. Although input costs continue to be under increasing pressure. Company has synchronously implemented cost management solutions, optimized product structure and improved production and business efficiency, significantly improving the ability to generate profits.

The increase in input material prices increased the average production cost at the factory by 17%, leading to an increase in total production costs of about 28 billion vnd over the same period, corresponding to an increase of 12%.

Financial expenses increased by 2.45 billion vnd over the same period, corresponding to an increase of 57%, of which interest expense increased by 2.11 billion vnd, equivalent to an increase of 50%.

Business management expenses increased by 892 million vnd over the same period, corresponding to an increase of 24% due to increased salary costs.

The average selling price increased by 809.375 vnd/m3, equivalent to an increase of 19%, due to the diversion of high-value HDF product lines. In the 3rd quarter of 2026, the volume of HDF boards consumed was 8,470m3, accounting for 19% of the total consumption volume, up 16% over the same period. Total sales revenue and other income increased by 31 billion vnd over the same period, equivalent to an increase of 13%. Thereby increasing profit before tax by 2.84 billion vnd over the same period, corresponding to an increase of 242%.

Despite the improvement, the profit margin before tax in the 3rd quarter of 2026 will only reach 1.48%. This means that for every 100 vnd of net revenue, the business generates about 1.48 vnd of pre-tax accounting profit.

The above is the explanation of the financial statements of the 3rd quarter of 2026 of MDF VRG Quang Tri Wood Joint Stock Company.

Recipients :

- As above;
- Save : VT, TCKT.

