

# FINANCIAL STATEMENTS

DANANG PHARMACEUTICAL - MEDICAL EQUIPMENT JOINT  
STOCK COMPANY

For the accounting period of Quarter III of the financial year 2026

And for the nine-month period from 1 January 2026 to 30 September 2026

M.S.D



## STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

| Code       | ASSETS                                               | Note      | 30/09/2026               | 01/01/2026               |
|------------|------------------------------------------------------|-----------|--------------------------|--------------------------|
|            |                                                      |           | VND                      | VND                      |
| <b>100</b> | <b>A. CURRENT ASSETS</b>                             |           | <b>1,108,412,348,877</b> | <b>986,576,954,931</b>   |
| <b>110</b> | <b>I. Cash and cash equivalents</b>                  | <b>03</b> | <b>27,930,705,060</b>    | <b>31,329,191,997</b>    |
| 111        | 1. Cash                                              |           | 27,930,705,060           | 31,329,191,997           |
| <b>120</b> | <b>II. Short-term investments</b>                    | <b>04</b> | <b>308,958,857,955</b>   | <b>149,170,216,406</b>   |
| 123        | 1. Held-to-maturity investments                      |           | 308,958,857,955          | 149,170,216,406          |
| <b>130</b> | <b>III. Short-term receivables</b>                   |           | <b>739,134,860,161</b>   | <b>679,681,793,543</b>   |
| 131        | 1. Short-term trade receivables                      | 05        | 384,233,386,901          | 283,416,594,788          |
| 132        | 2. Short-term prepayments to suppliers               | 06        | 25,020,078,501           | 36,471,230,033           |
| 135        | 3. Other short-term receivables                      | 07        | 347,667,564,423          | 377,765,171,454          |
| 136        | 4. Provision for doubtful short-term receivables     |           | (17,786,169,664)         | (17,971,202,732)         |
| <b>140</b> | <b>IV. Inventories</b>                               | <b>09</b> | <b>30,187,512,214</b>    | <b>121,626,455,140</b>   |
| 141        | 1. Inventories                                       |           | 31,071,244,243           | 121,691,947,620          |
| 142        | 2. Provision for devaluation of inventories          |           | (883,732,029)            | (65,492,480)             |
| <b>160</b> | <b>V. Other current assets</b>                       |           | <b>2,200,413,487</b>     | <b>4,769,297,845</b>     |
| 161        | 1. Short-term prepaid expenses                       | 13        | 968,562,696              | 1,173,568,134            |
| 162        | 2. Deductible VAT                                    |           | 1,231,850,791            | 3,595,729,711            |
| 163        | 3. Taxes and other receivables from the State budget | 18        | -                        | -                        |
| <b>200</b> | <b>B. NON-CURRENT ASSETS</b>                         |           | <b>78,577,242,881</b>    | <b>88,425,358,135</b>    |
| <b>220</b> | <b>I. Fixed assets</b>                               |           | <b>68,303,902,300</b>    | <b>77,166,871,831</b>    |
| 221        | 1. Tangible fixed assets                             | 11        | 46,161,857,396           | 54,793,328,447           |
| 222        | - Cost                                               |           | 73,087,853,839           | 82,606,424,721           |
| 223        | - Accumulated depreciation                           |           | (26,925,996,443)         | (27,813,096,274)         |
| 227        | 2. Intangible fixed assets                           | 12        | 22,142,044,904           | 22,373,543,384           |
| 228        | - Cost                                               |           | 24,941,803,541           | 24,789,553,541           |
| 229        | - Accumulated amortisation                           |           | (2,799,758,637)          | (2,416,010,157)          |
| <b>250</b> | <b>II. Long-term assets in progress</b>              | <b>10</b> | <b>1,621,085,008</b>     | <b>1,325,960,059</b>     |
| 252        | 1. Construction in progress                          |           | 1,621,085,008            | 1,325,960,059            |
| <b>270</b> | <b>III. Other long-term assets</b>                   |           | <b>8,652,255,573</b>     | <b>9,932,526,245</b>     |
| 271        | 1. Long-term prepaid expenses                        | 13        | 8,652,255,573            | 9,932,526,245            |
| <b>280</b> | <b>TOTAL ASSETS</b>                                  |           | <b>1,186,989,591,758</b> | <b>1,075,002,313,066</b> |

## STATEMENT OF FINANCIAL POSITION

As at 30 September 2026 (Continued)

| Code       | LIABILITIES AND EQUITY                                                     | Note | 30/09/2026<br>VND        | 01/01/2026<br>VND        |
|------------|----------------------------------------------------------------------------|------|--------------------------|--------------------------|
| <b>300</b> | <b>C. LIABILITIES</b>                                                      |      | <b>972,528,845,134</b>   | <b>867,865,018,155</b>   |
| <b>310</b> | <b>I. Current liabilities</b>                                              |      | <b>969,775,629,934</b>   | <b>865,136,318,155</b>   |
| 311        | 1. Short-term trade payables                                               | 15   | 292,172,669,828          | 305,287,606,013          |
| 312        | 2. Short-term prepayments from customers                                   | 16   | 22,144,284,174           | 38,308,503,581           |
| 313        | 3. Dividends and profits payable                                           | 17   | 44,898,725               | 72,353,900               |
| 314        | 4. Taxes and other payables to the State budget                            | 18   | 1,298,524,308            | 498,817,771              |
| 315        | 5. Payables to employees                                                   |      | 4,901,464,358            | 6,895,176,199            |
| 316        | 6. Short-term accrued expenses                                             | 19   | 707,045,343              | 225,152,626              |
| 319        | 7. Short-term unearned revenue                                             | 21   | 1,273,569,659            | 767,803,501              |
| 320        | 8. Other short-term payables                                               | 20   | 363,644,891,001          | 368,310,468,933          |
| 321        | 9. Short-term borrowings and finance lease liabilities                     | 14   | 283,559,706,986          | 144,741,860,079          |
| 323        | 10. Bonus, welfare fund                                                    |      | 28,575,552               | 28,575,552               |
| <b>330</b> | <b>II. Non-current liabilities</b>                                         |      | <b>2,753,215,200</b>     | <b>2,728,700,000</b>     |
| 338        | 1. Other long-term payables                                                | 20   | 2,753,215,200            | 2,728,700,000            |
| <b>400</b> | <b>D. OWNERS' EQUITY</b>                                                   | 22   | <b>214,460,746,624</b>   | <b>207,137,294,911</b>   |
| 411        | 1. Contributed capital                                                     |      | 161,163,830,000          | 161,163,830,000          |
| 411a       | Ordinary shares with voting rights                                         |      | 161,163,830,000          | 161,163,830,000          |
| 412        | 2. Share premium                                                           |      | 9,215,548,634            | 9,215,548,634            |
| 414        | 3. Other capital                                                           |      | 2,334,190,178            | 2,334,190,178            |
| 418        | 4. Development and investment funds                                        |      | 25,644,628,267           | 25,644,628,267           |
| 420        | 5. Undistributed post-tax profits                                          |      | 16,102,549,545           | 8,779,097,832            |
| 420a       | Undistributed post-tax profits accumulated to the end of the previous year |      | 8,779,097,832            | 4,693,181,749            |
| 420b       | Undistributed post-tax profits of the current period                       |      | 7,323,451,713            | 4,085,916,083            |
| <b>440</b> | <b>TOTAL LIABILITIES AND EQUITY</b>                                        |      | <b>1,186,989,591,758</b> | <b>1,075,002,313,066</b> |

Da Nang, 16 October 2026

Prepared

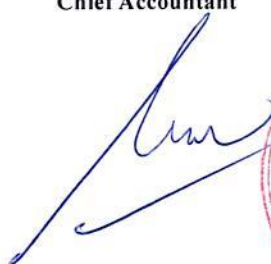
Chief Accountant

Deputy General Director

(Authorisation Letter No. 01/UQ-CT dated  
01/01/2026)



Tran Khanh Linh



Tran Thi Anh Minh



Nguyen Trung

## STATEMENT OF PROFIT OR LOSS

For the accounting period of Quarter III of the financial year 2026  
And cumulatively from 1 January 2026 to 30 September 2026

| Code | Items                                                        | Note | Quarter III of 2026 | Quarter III of 2025 | For the nine-month period ended 30 September 2026 | For the nine-month period ended 30 September 2025 |
|------|--------------------------------------------------------------|------|---------------------|---------------------|---------------------------------------------------|---------------------------------------------------|
|      |                                                              |      | VND                 | VND                 | VND                                               | VND                                               |
| 01   | 1. Revenue from sale of goods and rendering of services      | 24   | 381,982,284,801     | 252,273,981,450     | 995,408,408,682                                   | 754,982,688,976                                   |
| 02   | 2. Revenue deductions                                        | 25   | 355,166,689         | 1,023,270,820       | 1,069,992,223                                     | 1,699,832,383                                     |
| 10   | 3. Net revenue from sale of goods and rendering of services  |      | 381,627,118,112     | 251,250,710,630     | 994,338,416,459                                   | 753,282,856,593                                   |
| 11   | 4. Cost of goods sold and services rendered                  | 26   | 354,954,983,407     | 227,787,248,677     | 918,905,870,106                                   | 686,106,743,942                                   |
| 20   | 5. Gross profit from sale of goods and rendering of services |      | 26,672,134,705      | 23,463,461,953      | 75,432,546,353                                    | 67,176,112,651                                    |
| 22   | 7. Financial income                                          | 27   | 8,156,898,129       | 10,279,219,952      | 23,222,808,488                                    | 24,739,251,884                                    |
| 23   | 8. Finance costs                                             | 28   | 5,863,746,844       | 8,863,942,005       | 19,049,149,227                                    | 25,500,703,839                                    |
| 24   | In which: Interest expenses                                  |      | 5,202,861,559       | 2,089,399,012       | 11,116,814,653                                    | 5,504,199,732                                     |
| 25   | 9. Selling expenses                                          | 29   | 18,883,801,379      | 21,554,336,080      | 58,083,798,824                                    | 58,274,476,548                                    |
| 26   | 10. General and administrative expenses                      | 30   | 2,525,232,678       | 2,457,194,906       | 7,742,779,288                                     | 7,097,262,293                                     |
| 30   | 11. Net profit from operating activities                     |      | 7,556,251,933       | 867,208,914         | 13,779,627,502                                    | 1,042,921,855                                     |
| 31   | 12. Other income                                             | 31   | 426,712,588         | 548,879,159         | 1,247,089,445                                     | 2,278,109,916                                     |
| 32   | 13. Other expenses                                           |      | 4,097,018,207       | 390,450,775         | 5,276,919,539                                     | 650,637,817                                       |
| 40   | 14. Net other income                                         |      | (3,670,305,619)     | 158,428,384         | (4,029,830,094)                                   | 1,627,472,099                                     |
| 50   | 15. Profit before tax                                        |      | 3,885,946,314       | 1,025,637,298       | 9,749,797,408                                     | 2,670,393,954                                     |
| 51   | 16. Current corporate income tax expense                     | 32   | 1,211,227,261       | 267,596,442         | 2,426,345,695                                     | 645,918,426                                       |
| 60   | 18. Profit after corporate income tax                        |      | 2,674,719,053       | 758,040,856         | 7,323,451,713                                     | 2,024,475,528                                     |
| 70   | 19. Basic earnings per share                                 | 33   | 166                 | 47                  | 454                                               | 126                                               |

Da Nang, 16 October 2026

Prepared

Chief Accountant

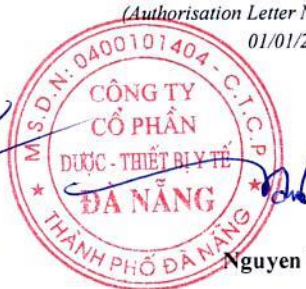
Deputy General Director  
(Authorisation Letter No. 01/UQ-CT dated 01/01/2026)



Tran Khanh Linh



Tran Thi Anh Minh



Nguyen Trung

## STATEMENT OF CASH FLOWS

For the accounting period from 1 January 2026 to 30 September 2026  
(Indirect method)

| Code                                      | Criteria                                                                                                    | Note | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------|------|---------------------------------------------------------|---------------------------------------------------------|
|                                           |                                                                                                             |      | VND                                                     | VND                                                     |
| I. CASH FLOWS FROM OPERATING ACTIVITIES   |                                                                                                             |      |                                                         |                                                         |
| 01                                        | 1. Profit before tax                                                                                        |      | 9,749,797,408                                           | 2,670,393,954                                           |
|                                           | 2. Adjustments for                                                                                          |      | 4,761,802,952                                           | 607,943,005                                             |
| 02                                        | - Depreciation and amortisation of fixed assets and investment properties                                   |      | 6,239,218,886                                           | 3,931,531,251                                           |
| 03                                        | - Provisions                                                                                                |      | 633,206,481                                             | (308,064,196)                                           |
| 04                                        | - Exchange gains/losses arising from the revaluation of monetary items<br>denominated in foreign currencies |      | -                                                       | -                                                       |
| 05                                        | - Gains/losses from investing and financing activities                                                      |      | (13,227,437,068)                                        | (8,519,723,782)                                         |
| 06                                        | - Interest expenses                                                                                         |      | 11,116,814,653                                          | 5,504,199,732                                           |
| 08                                        | 3. Operating profit before changes in working capital                                                       |      | 14,511,600,360                                          | 3,278,336,959                                           |
| 09                                        | - Increase/decrease in receivables                                                                          |      | (58,326,903,758)                                        | (20,485,779,420)                                        |
| 10                                        | - Increase/decrease in inventories                                                                          |      | 90,620,703,377                                          | 127,294,432,728                                         |
| 11                                        | - Increase/decrease in payables (excluding interest payable/corporate<br>income tax payable)                |      | (35,746,121,429)                                        | (140,129,992,692)                                       |
| 12                                        | - Increase/decrease in prepaid expenses                                                                     |      | 1,485,276,110                                           | 148,462,282                                             |
| 14                                        | - Interest paid                                                                                             |      | (10,634,921,936)                                        | (5,213,480,351)                                         |
| 15                                        | - Corporate income tax paid                                                                                 |      | (1,316,136,911)                                         | (378,601,044)                                           |
| 20                                        | Net cash flows from operating activities                                                                    |      | 593,495,813                                             | (35,486,621,538)                                        |
| II. CASH FLOWS FROM INVESTING ACTIVITIES  |                                                                                                             |      |                                                         |                                                         |
| 21                                        | 1. Purchase or construction of fixed assets and other long-term assets                                      |      | (851,374,949)                                           | (3,376,104,041)                                         |
| 22                                        | 2. Inflow from disposal of fixed assets and other long-term assets                                          |      | -                                                       | 825,453                                                 |
| 23                                        | 3. Loans and purchase of debt instruments from other entities                                               |      | (394,048,600,461)                                       | (261,808,039,803)                                       |
| 24                                        | 4. Collection of loans and resale of debt instruments of other entities                                     |      | 238,859,600,000                                         | 249,544,270,910                                         |
| 27                                        | 7. Inflow from interest and dividends received                                                              |      | 13,227,437,068                                          | 7,657,109,774                                           |
| 30                                        | Net cash flows from investing activities                                                                    |      | (142,812,938,342)                                       | (7,981,937,707)                                         |
| III. CASH FLOWS FROM FINANCING ACTIVITIES |                                                                                                             |      |                                                         |                                                         |
| 33                                        | 3. Proceeds from borrowings                                                                                 |      | 970,573,197,665                                         | 776,367,750,366                                         |
| 34                                        | 4. Repayment of principal                                                                                   |      | (831,755,350,758)                                       | (747,265,793,876)                                       |
| 40                                        | Net cash flows from financing activities                                                                    |      | 138,817,846,907                                         | 29,101,956,490                                          |
| 50                                        | Net cash flow for the period                                                                                |      | (3,401,595,622)                                         | (14,366,602,755)                                        |
| 60                                        | Cash and cash equivalents at the beginning of the period                                                    |      | 31,329,191,997                                          | 29,127,572,681                                          |
| 61                                        | Effects of exchange rate changes on cash and cash equivalents<br>denominated in foreign currencies          |      | 3,108,685                                               | -                                                       |
| 70                                        | Cash and cash equivalents at the end of the period                                                          | 03   | 27,930,705,060                                          | 14,760,969,926                                          |

Da Nang, 16 October 2026

Prepared

Chief Accountant

Deputy General Director  
Authorisation Letter No. 01/UQ-CT dated  
01/01/2026

Tran Khanh Linh

Tran Thi Anh Minh

Nguyen Trung



## NOTES TO THE FINANCIAL STATEMENTS

*For the accounting period of Quarter III of financial year 2026  
and accumulated from 1 January 2026 to 30 September 2026*

### 1. ENTERPRISE CHARACTERISTICS AND OPERATIONS

#### 1.1. Ownership structure

Danang Pharmaceutical Medical Equipment Joint Stock Company (the "Company") was established and operates under the Enterprise Registration Certificate for a joint stock company No. 0400101404 first issued by the Department of Planning and Investment of Da Nang City (now the Department of Finance of Da Nang City) on 22 March 2005, and amended for the eighteenth time on 11 July 2025.

The Company's head office is located at No. 02 Phan Dinh Phung, Hai Chau Ward, Da Nang City.

The Company's charter capital is VND 161,163,830,000, equivalent to 16,116,383 shares with a par value of VND 10,000 per share.

The total number of employees of the Company as at 30 September 2026 was 183 (as at 01 January 2026: 211).

#### 1.2. Business field

Commercial trading of pharmaceuticals, medicinal materials, traditional medicine products, vaccines, medical biological products and medical equipment.

#### 1.3. Business activities

The Company's principal activities are:

- Trading and import-export of: pharmaceuticals, medicinal materials, chemicals, medical equipment and scientific-technical supplies, nutritional and disease-prevention foods, vaccines and biological products, mosquito-repellent incense, mosquito sprays, eyeglasses, cosmetics, milk of all kinds, confectionery, vitamin-fortified drinks, mineral water and stationery;
- Manufacturing of pharmaceuticals within the list permitted by the Ministry of Health;
- Technology transfer and medical, scientific and technical services: delivery, installation, user guidance, warranty, maintenance and repair of medical and scientific-technical equipment;
- Leasing services: offices, warehouses and yards.

#### 1.4. Characteristics of the Company's operations during the accounting period affecting the Financial Statements

In the first nine months of 2026, the market for imported pharmaceuticals and medical equipment recovered and the Company won many large tenders, resulting in an increase in revenue for the period compared with the same period of the previous year. This is the main reason for the strong increase in the Company's profit before tax for the first nine months of 2026 compared with the same period of 2025.

#### 1.5. Corporate structure

| Company's member entities are as follows: | Address                         | Main business activities    |
|-------------------------------------------|---------------------------------|-----------------------------|
| Head Office                               | Hai Chau Ward, Da Nang City     | Pharmaceutical distribution |
| Hanoi Branch                              | Thanh Xuan Ward, Hanoi City     | Pharmaceutical distribution |
| Ho Chi Minh City Branch                   | Hoa Hung Ward, Ho Chi Minh City | Pharmaceutical distribution |

### 2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY AT COMPANY

#### 2.1. Accounting period and accounting currency

The Company's annual accounting period follows the calendar year, beginning on 01 January and ending on 31 December.

The currency used in accounting records is Vietnam Dong (VND).

## **2.2. Standards and Applicable Accounting Policies**

### ***Applicable Accounting Policies***

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance.

### ***Declaration of compliance with Accounting Standards and Accounting System***

The Company has applied Vietnamese Accounting Standards and the guidance documents on the Standards issued by the State. The Financial Statements are prepared and presented in accordance with all regulations of each standard, the circulars guiding the implementation of the Standards and the current Corporate Accounting System being applied.

## **2.3. Changes in accounting policies and disclosures**

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting System, which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing certain articles of Circular No. 200/2014/TT-BTC, and is effective for financial years beginning on or after 01 January 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. The Circular also introduces changes in the presentation of certain items in the financial statements. Comparative figures have been reclassified to conform to the presentation of the current period. Details of the reclassification of comparative figures are presented in Note 40 and in the Appendix - Comparative information to these Financial Statements.

## **2.4. Basis for the preparation of Financial Statements**

The Financial Statements are presented on the historical cost basis.

The Financial Statements of the Company are prepared on the basis of combining the financial statements of the dependent accounting member units and of the Head Office.

In the Financial Statements of the Company, intra-company transactions and balances relating to assets, capital, intra-company receivables and payables, etc. have been fully eliminated.

## **2.5. Accounting Estimates**

The preparation of the Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the legal regulations relating to the preparation and presentation of Financial Statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities and assets and the disclosure of contingent liabilities and assets at the end of the accounting period, as well as the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact on the Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated allocation of prepaid expenses;
- Estimated useful lives of fixed assets;
- Classification of and provision for financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that may have a material impact on the Company's Financial Statements and that are assessed by the Board of General Directors to be reasonable.

## **2.6. Financial Instruments**

### ***Initial Recognition***

#### **Financial Assets**

Financial assets of the Company include cash, trade receivables, other receivables and loans. At initial recognition, financial assets are measured at purchase price/issuance costs plus other costs directly attributable to the purchase or issuance of such financial assets.

## **Financial Liabilities**

Financial liabilities of the Company include borrowings, trade payables and other payables, and accrued expenses. At initial recognition, financial liabilities are measured at issue price plus costs directly attributable to the issuance of such financial liabilities.

### ***Subsequent measurement after initial recognition***

Financial assets and financial liabilities have not been remeasured at fair value at the end of the accounting period since current regulations require the presentation of financial statements and disclosures of information on financial instruments but do not provide specific guidance for the measurement and recognition of the fair value of financial assets and financial liabilities.

## **2.7. Foreign currency transactions**

Foreign currency transactions during the accounting period are translated into Vietnam Dong at the actual exchange rate at the transaction date (being the average buying and selling transfer rate of the commercial bank with which the Company regularly transacts).

The actual exchange rate applied when revaluing monetary items denominated in foreign currencies at the time of preparing the Financial Statements is determined on the following principles:

- For monetary items denominated in foreign currencies: the average buying and selling transfer rate of the commercial bank with which the Company regularly transacts;
- For foreign currency demand deposits: the average buying and selling transfer rate of the bank at which the Company maintains the deposit account;
- The portion or the whole of receivables denominated in foreign currencies for which a provision for doubtful debts has been made is not revalued.

All actual exchange differences arising during the period and differences arising from the revaluation of balances of monetary items denominated in foreign currencies at the time of preparing the Financial Statements are recognised in the business results of the accounting period.

## **2.8. Cash**

Cash comprises cash on hand, demand deposits at banks and cash in transit.

## **2.9. Financial Investments**

Held-to-maturity investments comprise term bank deposits held to maturity for the purpose of earning periodic interest and other held-to-maturity investments.

Provision for diminution in value of held-to-maturity investments is made at the end of the period based on their recoverability, in the same manner as the provision for doubtful debts in accordance with the law.

## **2.10. Receivables**

Receivables are monitored in detail by maturity, debtor, original currency and other factors according to the Company's management requirements. Receivables are classified as short-term or long-term in the Financial Statements based on their remaining maturity at the reporting date.

Provision for doubtful debts is made for receivables that are overdue as stated in economic contracts, loan agreements, contractual commitments or debt commitments, and for receivables that are not yet due but are unlikely to be recovered. In particular, the provision for overdue receivables is based on the principal repayment schedule under the original sales contracts, without taking into account any debt rescheduling between the parties; the provision for receivables not yet due is made where the debtor has gone bankrupt, is undergoing dissolution procedures, is missing or has absconded, or based on the estimated losses that may occur.

## **2.11. Inventories**

Inventories are initially recognised at cost, which comprises purchase costs, processing costs and other directly attributable costs incurred in bringing the inventories to their present location and condition at the time of initial recognition. After initial recognition, at the reporting date, if the net realisable value of inventories is lower than their cost, inventories are stated at net realisable value.

For imported shipments, inventories are recognised at the time when the majority of the risks and rewards associated with ownership of the products or goods have been transferred to the buyer in accordance with the delivery terms of Incoterms 2020.

Net realisable value is estimated based on the selling price of inventories less the estimated costs to complete the products and the estimated costs necessary to sell them.

The cost of inventories issued is determined using the monthly weighted average method for ordinary items not sold by batch, and the specific identification method for items sold by batch.

Inventories are accounted for under the perpetual method.

Provision for devaluation of inventories is made at the end of the period based on the excess of the cost of inventories over their net realisable value.

## **2.12. Fixed Assets**

Tangible fixed assets and intangible fixed assets are initially recognised at cost. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and net book value.

### ***Subsequent measurement after initial recognition***

Where costs incurred after initial recognition increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, such costs are capitalised as an additional cost of the tangible fixed assets.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognised in the statement of income in the period in which they are incurred.

Depreciation of fixed assets is calculated using the straight-line method over the following estimated useful lives:

|                                         |                 |
|-----------------------------------------|-----------------|
| Buildings and structures                | 06 - 30 years   |
| Machinery and equipment                 | 03 - 06 years   |
| Motor vehicles                          | 05 - 10 years   |
| Office equipment                        | 03 - 10 years   |
| Management software                     | 03 - 10 years   |
| Land use rights with a definite term    | 50 years        |
| Land use rights with an indefinite term | Not depreciated |

Certain buildings and structures of the Company are used both for owner-occupied purposes and for leasing. However, the leasing activities are only carried out in the short term, and the Company plans to deploy its own production and business activities on these assets in the near future. Therefore, the value of these buildings and structures is presented by the Company under tangible fixed assets.

## **2.13. Construction in progress**

Construction in progress comprises fixed assets under purchase and construction that have not been completed at the end of the accounting period and is recognised at cost. These costs include construction costs, machinery and equipment installation costs and other direct costs.

## **2.14. Operating leases**

An operating lease is a lease of fixed assets under which the majority of the risks and rewards of ownership remain with the lessor. Payments under operating leases are recognised in the statement of income on a straight-line basis over the lease term.

## **2.15. Prepaid expenses**

Prepaid expenses are expenses already incurred that relate to the production and business results of several accounting periods and are gradually allocated to the business results of subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses to production and business costs in each accounting period are based on the nature and extent of each type of expense in order to select a reasonable allocation method and criteria.

The Company's prepaid expenses include:

- Prepaid land costs comprise prepaid land rentals, including those related to leased land for which the Company has been granted land use right certificates but which do not qualify for recognition as intangible fixed assets under current regulations. These costs are recognised in the statement of income on a straight-line basis over the term of the land lease contract.
- Tools and supplies comprise assets held by the Company for use in the ordinary course of business, each with a cost of less than VND 30 million and therefore not qualifying for recognition as fixed assets under current regulations. The cost of tools and supplies is allocated on a straight-line basis over a period not exceeding 36 months.
- Other prepaid expenses are recognised at cost and allocated on a straight-line basis over their useful lives, not exceeding 36 months.

#### **2.16. Payables**

Payables are monitored by maturity, creditor, original currency and other factors according to the Company's management requirements. Payables are classified as short-term or long-term in the Financial Statements based on their remaining maturity at the reporting date.

#### **2.17. Dividends and profits payable**

Dividends and profits payable (in cash or in non-monetary assets) are recognised when the Company no longer has the right to refuse the obligation to pay dividends or profits to its shareholders and capital contributors in accordance with the relevant laws.

The time of recognition is when the Company no longer has the right to refuse the payment of dividends, i.e. after the announcement of dividend distribution by the Board of Directors of the Company and the notice of the record date for dividend entitlement by the Vietnam Securities Depository and Clearing Corporation.

#### **2.18. Borrowings and finance lease liabilities**

Borrowings and finance lease liabilities are monitored by lender, by loan agreement and by repayment term. Borrowings and liabilities denominated in foreign currencies are monitored in detail in the original currency.

#### **2.19. Borrowing Costs**

Borrowing costs are recognised in production and business expenses in the period in which they are incurred, except for borrowing costs directly attributable to the construction or production of assets in progress, which are included in the value of such assets (capitalised) when the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing costs" are satisfied. In addition, for specific borrowings for the construction of fixed assets and investment properties, interest is capitalised even when the construction period is less than 12 months.

#### **2.20. Accrued Expenses**

Accrued expenses of the Company are payables for goods and services received from suppliers or provided to customers during the reporting period but not yet actually paid, and other payables such as accrued interest expenses, etc. These accrued expenses are recognised in production and business expenses of the reporting period.

#### **2.21. Unearned revenue**

Unearned revenue comprises revenue received in advance, such as amounts paid in advance by customers for one or more accounting periods for the lease of assets.

Unearned revenue is transferred to revenue from sales of goods and rendering of services in amounts determined to be appropriate to each accounting period.

#### **2.22. Owners' equity**

Owner's contributed capital is recognised at the amount actually contributed by the owners.

Share premium reflects the difference between the par value plus the costs directly attributable to the issuance of shares and the issue price of shares (including the reissuance of treasury shares). It may be a positive premium (if the issue price is higher than the par value and the directly attributable issuance costs) or a negative premium (if the issue price is lower than the par value and the directly attributable issuance costs).

Other capital reflects business capital formed from additions from business results or from gifts, donations, sponsorships and asset revaluation (if permitted to increase or decrease the owner's contributed capital).

### **2.23. Revenue**

Revenue is recognised when the Company is able to obtain economic benefits that can be determined with certainty.

Revenue is measured at the fair value of the consideration received or receivable, after deducting trade discounts, sales allowances and sales returns. The following specific recognition criteria must also be met when recognising revenue:

#### ***Revenue from sale of goods:***

- The majority of the risks and rewards associated with ownership of the products or goods have been transferred to the buyer;
- The Company no longer retains managerial involvement over the goods as an owner, nor control over the goods.

#### ***Revenue from rendering of services:***

- The portion of work completed at the date of the Statement of Financial Position can be determined.

#### ***Financial income:***

Revenue arising from deposit interest, loan interest, foreign exchange gains and other financial income is recognised when both of the following two (2) conditions are simultaneously satisfied:

- It is probable that economic benefits will be obtained from the transaction;
- The revenue can be measured relatively reliably.

### **2.24. Revenue Reductions**

Deductions from revenue from sales of goods and rendering of services arising in the period comprise trade discounts and sales returns.

Trade discounts and sales returns arising in the same period as the sale of products, goods and services are deducted from revenue of the period in which they arise. Where products, goods or services were sold in prior periods but the revenue deductions arise in a subsequent period, revenue is reduced on the following principle: if they arise before the issuance of the Financial Statements, they are deducted from revenue in the Financial Statements of the reporting period (the prior period); if they arise after the issuance of the Financial Statements, they are deducted from revenue of the period in which they arise (the subsequent period).

### **2.25. Cost of Goods Sold and service provided**

Cost of goods sold and services rendered is the total cost of finished goods, merchandise and materials sold and services provided to customers during the period, recognised in line with the revenue generated in the period and in compliance with the prudence principle. Losses of materials and goods in excess of norms, costs in excess of normal levels, labour costs and fixed production overheads not allocated to the value of products entering stock, provision for devaluation of inventories, and losses of inventories after deducting the liabilities of the related collectives and individuals, etc. are fully and promptly recognised in cost of goods sold in the period, even when the products or goods have not yet been determined as sold.

### **2.26. Finance costs**

Items recorded as finance costs include:

- Expenses or losses relating to financial investment activities;
- Interest expenses and borrowing costs;

The above items are recognised at the total amount incurred in the period and are not offset against financial income.

### **2.27. Selling expenses and general and administrative expenses**

Selling expenses reflect the actual expenses incurred in the process of supplying goods and services.

General and administrative expenses reflect the actual expenses incurred in the general management of the Company.

### **2.28. Sale and disposal of fixed assets**

Income from the sale and disposal of fixed assets is recognised in the statement of income when the majority of the risks and rewards of ownership have been transferred to the buyer. Gains or losses on the sale or disposal of fixed assets are determined as the difference between the proceeds less the directly attributable selling costs and the net book value of the fixed assets. Such gains or losses are presented on a net basis in the statement of income for the period.

## 2.29. Corporate Income Tax

### a) Current corporate income tax expenses

Current corporate income tax expense is determined on the basis of taxable income for the period and the corporate income tax rate applicable in the current financial year.

### b) Current corporate income tax rate

For the accounting period from 01/01/2026 to 30/09/2026, the Company applies the corporate income tax rate of 20% to its production and business activities generating taxable income.

## 2.30. Earnings per Share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the appropriation to the Bonus and welfare fund and the Executive Board bonus fund) by the weighted average number of ordinary shares outstanding during the period.

## 2.31. Related Parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. The Company's related parties include:

- Organisations that directly or indirectly, through one or more intermediaries, control, are controlled by, or are under common control with the Company, including the parent company, subsidiaries and associates;
- Individuals who directly or indirectly hold voting power in the Company that gives them significant influence over the Company, key management personnel of the Company, and close members of the families of these individuals;
- Organisations in which the above individuals directly or indirectly hold a significant portion of the voting power or over which they have significant influence;
- Other organisations and individuals identified as related parties in accordance with current laws.

In considering each related party relationship for the purpose of preparing and presenting the Financial Statements, the Company pays attention to the substance of the relationship rather than its legal form.

## 2.32. Segment information

As the Company operates mainly in the distribution of pharmaceuticals and medical equipment, primarily within the territory of Vietnam, the Company does not prepare segment reports by business segment or by geographical segment.

## 3. CASH AND CASH EQUIVALENTS

|                 | 30/09/2026            | 01/01/2026            |
|-----------------|-----------------------|-----------------------|
|                 | VND                   | VND                   |
| Cash on hand    | 184,872,050           | 225,562,108           |
| Demand deposits | 27,383,989,350        | 30,768,372,853        |
| Cash in transit | 361,843,660           | 335,257,036           |
|                 | <b>27,930,705,060</b> | <b>31,329,191,997</b> |

*Details of demand deposits as at 30/09/2026 are as follows:*

|                                                                                           | Currency | Value                 |
|-------------------------------------------------------------------------------------------|----------|-----------------------|
|                                                                                           |          | VND                   |
| <b><i>Demand deposits</i></b>                                                             |          |                       |
| - Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang                    | VND      | 15,957,568,256        |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch | VND      | 9,018,257,176         |
| - Other banks                                                                             | VND      | 2,408,163,918         |
|                                                                                           |          | <b>27,383,989,350</b> |

#### 4. FINANCIAL INVESTMENTS

##### a) Held-to-maturity investments

|                 | 30/09/2026      |                   | 01/01/2026 |                   |
|-----------------|-----------------|-------------------|------------|-------------------|
|                 | Original cost   | Recoverable value | Provision  | Recoverable value |
|                 | VND             | VND               | VND        | VND               |
| - Term deposits | 306,951,789,462 | 306,951,789,462   | -          | 120,327,332,570   |
| - Loans         | 2,007,068,493   | 2,007,068,493     | -          | 28,842,883,836    |
|                 | 308,958,857,955 | 308,958,857,955   | -          | 149,170,216,406   |

Details of held-to-maturity investments as at 30/09/2026 are as follows:

##### Term deposits

|                                                                                           | Currency | Term          | Value           |
|-------------------------------------------------------------------------------------------|----------|---------------|-----------------|
|                                                                                           |          |               | VND             |
| - Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch | VND      | 6 months      | 44,137,297,412  |
| - Vietnam Prosperity Joint Stock Commercial Bank                                          | VND      | 6 months      | 152,352,210,274 |
| - Saigon - Hanoi Commercial Joint Stock Bank                                              | VND      | 6 - 12 months | 45,076,164,713  |
| - Vietnam Technological and Commercial Joint Stock Bank                                   | VND      | 6 months      | 35,243,838,356  |
| - Ho Chi Minh City Development Joint Stock Commercial Bank                                | VND      | 6 months      | 30,142,278,707  |
| - VPBank SMIBC Finance Company Limited                                                    | VND      | 6 months      | -               |
|                                                                                           |          |               | 306,951,789,462 |

##### Loans

|                                       | Loan agreement  | Currency | Purpose of loan     | Guarantee | 30/09/2026    | 01/01/2026     |
|---------------------------------------|-----------------|----------|---------------------|-----------|---------------|----------------|
|                                       |                 |          |                     |           | VND           | VND            |
| <b>Related parties</b>                |                 |          |                     |           |               |                |
| - Elmich Joint Stock Company          | Loan agreements | VND      | Business operations | Unsecured | -             | 28,641,946,850 |
| <b>Other</b>                          |                 |          |                     |           | 2,007,068,493 | 200,936,986    |
| - QA Medical Co., Ltd.                | Loan agreements | VND      | Business operations | Unsecured | 507,068,493   | 200,936,986    |
| - DAMEDCO Medical Equipment Co., Ltd. | Loan agreements | VND      | Business operations | Unsecured | 1,500,000,000 | -              |
|                                       |                 |          |                     |           | 2,007,068,493 | 28,842,883,836 |

## 5. TRADE RECEIVABLES

|                                      | 30/09/2026             |                         | 01/01/2026             |                         |
|--------------------------------------|------------------------|-------------------------|------------------------|-------------------------|
|                                      | Value<br>VND           | Provision<br>VND        | Value<br>VND           | Provision<br>VND        |
| <i>Related parties</i>               | -                      | -                       | -                      | -                       |
| <i>Other</i>                         | 384,233,386,901        | (17,786,169,664)        | 283,416,594,788        | (17,971,202,732)        |
| - Da Nang Hospital                   | 10,278,750,912         | -                       | 5,535,930,555          | -                       |
| - Hue Central Hospital               | 17,636,439,780         | -                       | 10,807,586,088         | -                       |
| - Mr. Nguyen Hai Hung (1)            | 18,341,998,487         | (10,911,001,197)        | 18,341,998,487         | (10,911,001,197)        |
| - Minh Tien Pharmaceutical Co., Ltd. | 5,200,000,000          | (5,200,000,000)         | 5,385,033,068          | (5,385,033,068)         |
| - Other customers                    | 332,776,197,722        | (1,675,168,467)         | 243,346,046,590        | (1,675,168,467)         |
|                                      | <b>384,233,386,901</b> | <b>(17,786,169,664)</b> | <b>283,416,594,788</b> | <b>(17,971,202,732)</b> |

As at 30/09/2026, receivables formed from loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade were pledged as collateral for the loans from these banks (see details in Note 14).

(1) This trade receivable is secured by a land lot in Son Tra Ward, Da Nang City.

## 6. PREPAYMENTS TO SUPPLIERS

|                                                 | 30/09/2026            |                  | 01/01/2026            |                  |
|-------------------------------------------------|-----------------------|------------------|-----------------------|------------------|
|                                                 | Value<br>VND          | Provision<br>VND | Value<br>VND          | Provision<br>VND |
| <i>Related parties</i>                          | -                     | -                | -                     | -                |
| <i>Other</i>                                    | 25,020,078,501        | -                | 36,471,230,033        | -                |
| - Asian Dimedical Pte Ltd                       | 153,861,521           | -                | 1,178,847,833         | -                |
| - Nguyen Phu Dung                               | -                     | -                | 2,295,000,000         | -                |
| - Bliss Pharma Distributon and Consultancy COBP | 5,523,309,390         | -                | 11,259,105,270        | -                |
| - Other prepayments to suppliers                | 19,342,907,590        | -                | 21,738,276,930        | -                |
|                                                 | <b>25,020,078,501</b> | <b>-</b>         | <b>36,471,230,033</b> | <b>-</b>         |

## 7. OTHER RECEIVABLES

|                                                                   | 30/09/2026      |                  | 01/01/2026      |                  |
|-------------------------------------------------------------------|-----------------|------------------|-----------------|------------------|
|                                                                   | Value<br>VND    | Provision<br>VND | Value<br>VND    | Provision<br>VND |
| - Receivables from employees                                      | 2,371,162,319   | -                | 236,677,683     | -                |
| - Deposits and collaterals                                        | 520,762,663     | -                | 1,088,338,654   | -                |
| - Other receivables                                               | 41,438,354      | -                | 77,163,716      | -                |
| - Receivables under import entrustment contracts (*)              | 311,066,162,868 | -                | 334,258,230,313 | -                |
| + Phuong Le Pharmaceutical and Medical Equipment Co., Ltd.        | 18,283,814,318  | -                | 52,262,535,410  | -                |
| + S Pharmaceutical Co., Ltd.                                      | 43,192,964,204  | -                | 30,818,606,395  | -                |
| + Thai Nhan Pharmaceutical and Cosmetics Co., Ltd.                | 25,721,104,887  | -                | 31,363,615,529  | -                |
| + Gia Viet Pharmaceutical Trading Co., Ltd.                       | 3,983,204,759   | -                | 1,468,002,604   | -                |
| + Other customers                                                 | 219,885,074,700 | -                | 218,345,470,375 | -                |
| - Prepayments to suppliers under import entrustment contracts (*) | 33,668,038,219  | -                | 42,104,761,088  | -                |
| + Farmaceutyczna Spółdzielnia Pracy GALENA                        | 2,519,005,929   | -                | -               | -                |
| + Growena Impex Company                                           | 3,821,265,000   | -                | 3,821,265,000   | -                |
| + Sheng Chun Tang Pharmaceutical Industrial Co - Taiwan, R.O.C    | -               | -                | 8,886,340,980   | -                |

|                   |                        |          |                        |          |
|-------------------|------------------------|----------|------------------------|----------|
| + Other customers | 27,327,767,290         | -        | 29,397,155,108         | -        |
|                   | <b>347,667,564,423</b> | <b>-</b> | <b>377,765,171,454</b> | <b>-</b> |

(\*) Certain trade receivables are guaranteed by suppliers under tripartite payment guarantee agreements signed between the Company, the suppliers and the customers, and by other collateral (see details in Note 37).

## 8. BAD DEBTS

|                                                                               | 30/09/2026            |                      | 01/01/2026            |                      |
|-------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|----------------------|
|                                                                               | Original value        | Recoverable value    | Original value        | Recoverable value    |
|                                                                               | VND                   | VND                  | VND                   | VND                  |
| - Trade receivables                                                           | 25,287,975,518        | 7,501,805,854        | 25,473,008,586        | 7,501,805,854        |
| Quang Ngai Pharmaceutical - Medical Supplies State-owned One Member Co., Ltd. | 917,826,085           | -                    | 917,826,085           | -                    |
| Mr. Nguyen Hai Hung                                                           | 18,341,998,487        | 7,430,997,290        | 18,341,998,487        | 7,430,997,290        |
| Quang Nam Medical College                                                     | 297,880,569           | -                    | 297,880,569           | -                    |
| Minh Tien Pharmaceutical Co., Ltd.                                            | 5,200,000,000         | -                    | 5,385,033,068         | -                    |
| Other entities                                                                | 530,270,377           | 70,808,564           | 530,270,377           | 70,808,564           |
|                                                                               | <b>25,287,975,518</b> | <b>7,501,805,854</b> | <b>25,473,008,586</b> | <b>7,501,805,854</b> |

## 9. INVENTORIES

|                              | 30/09/2026            |                      | 01/01/2026             |                     |
|------------------------------|-----------------------|----------------------|------------------------|---------------------|
|                              | Original cost         | Provision            | Original cost          | Provision           |
|                              | VND                   | VND                  | VND                    | VND                 |
| - Goods in transit           | -                     | -                    | 50,242,223,719         | -                   |
| - Raw materials and supplies | 3,690,255,946         | -                    | 3,119,376,237          | -                   |
| - Finished goods             | 1,712,697,164         | -                    | 1,850,674,231          | -                   |
| - Merchandise                | 25,668,291,133        | (883,732,029)        | 66,479,673,433         | (65,492,480)        |
|                              | <b>31,071,244,243</b> | <b>(883,732,029)</b> | <b>121,691,947,620</b> | <b>(65,492,480)</b> |

As at 30/09/2026, inventories formed from loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade were pledged as collateral for the loans from these banks (see details in Note 14).

## 10. CONSTRUCTION IN PROGRESS

|                                      | 30/09/2026           |                      | 01/01/2026           |                      |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                      | Original cost        | Recoverable value    | Original cost        | Recoverable value    |
|                                      | VND                  | VND                  | VND                  | VND                  |
| - Procurement                        | -                    | -                    | 427,500,800          | 427,500,800          |
| Other procurement                    | -                    | -                    | 427,500,800          | 427,500,800          |
| - Construction in progress           | 1,621,085,008        | 1,621,085,008        | 898,459,259          | 898,459,259          |
| Repair and renovation of other works | 1,621,085,008        | 1,621,085,008        | 898,459,259          | 898,459,259          |
|                                      | <b>1,621,085,008</b> | <b>1,621,085,008</b> | <b>1,325,960,059</b> | <b>1,325,960,059</b> |

# 11. TANGIBLE FIXED ASSETS

|                                      | Buildings,<br>structures<br>VND | Machinery,<br>equipment<br>VND | Vehicles,<br>transportation<br>equipment<br>VND | Fixed assets<br>used in<br>management<br>VND | Other tangible<br>fixed assets<br>VND | Total<br>VND          |
|--------------------------------------|---------------------------------|--------------------------------|-------------------------------------------------|----------------------------------------------|---------------------------------------|-----------------------|
| <b>Cost</b>                          |                                 |                                |                                                 |                                              |                                       |                       |
| Beginning balance                    | 63,671,713,072                  | 9,479,081,723                  | 4,674,974,644                                   | 2,677,225,887                                | 2,103,429,395                         | 82,606,424,721        |
| - Additions during the period        | -                               | 404,000,000                    | -                                               | -                                            | -                                     | 404,000,000           |
| - Disposal of assets                 | (7,560,355,756)                 | (1,578,405,024)                | (362,869,318)                                   | (86,053,704)                                 | (334,887,080)                         | (9,922,570,882)       |
| <b>Ending balance</b>                | <b>56,111,357,316</b>           | <b>8,304,676,699</b>           | <b>4,312,105,326</b>                            | <b>2,591,172,183</b>                         | <b>1,768,542,315</b>                  | <b>73,087,853,839</b> |
| <b>Accumulated depreciation</b>      |                                 |                                |                                                 |                                              |                                       |                       |
| Beginning balance                    | 17,425,288,632                  | 3,699,601,462                  | 4,226,651,254                                   | 1,542,844,092                                | 918,710,834                           | 27,813,096,274        |
| - Depreciation charge for the period | 4,786,885,556                   | 706,160,200                    | 63,976,626                                      | 184,856,684                                  | 113,591,340                           | 5,855,470,406         |
| - Disposal of assets                 | (5,481,563,628)                 | (492,904,894)                  | (362,869,318)                                   | (70,345,317)                                 | (334,887,080)                         | (6,742,570,237)       |
| <b>Ending balance</b>                | <b>16,730,610,560</b>           | <b>3,912,856,768</b>           | <b>3,927,758,562</b>                            | <b>1,657,355,459</b>                         | <b>697,415,094</b>                    | <b>26,925,996,443</b> |
| <b>Net book value</b>                |                                 |                                |                                                 |                                              |                                       |                       |
| At the beginning of the period       | 46,246,424,440                  | 5,779,480,261                  | 448,323,390                                     | 1,134,381,795                                | 1,184,718,561                         | 54,793,328,447        |
| <b>At the end of the period</b>      | <b>39,380,746,756</b>           | <b>4,391,819,931</b>           | <b>384,346,764</b>                              | <b>933,816,724</b>                           | <b>1,071,127,221</b>                  | <b>46,161,857,396</b> |

- Net book value of tangible fixed assets pledged as collateral for loans at the end of the period: 10,081,227,081 VND.

- Cost of fully depreciated tangible fixed assets still in use at the end of the period: 7,618,821,918 VND.

## 12. INTANGIBLE FIXED ASSETS

|                                      | Land use rights | Computer software | Total          |
|--------------------------------------|-----------------|-------------------|----------------|
|                                      | VND             | VND               | VND            |
| <b>Cost</b>                          |                 |                   |                |
| Beginning balance                    | 19,975,925,041  | 4,813,628,500     | 24,789,553,541 |
| - Additions during the period        | -               | 152,250,000       | 152,250,000    |
| Ending balance                       | 19,975,925,041  | 4,965,878,500     | 24,941,803,541 |
| <b>Accumulated amortisation</b>      |                 |                   |                |
| Beginning balance                    | 59,496,992      | 2,356,513,165     | 2,416,010,157  |
| - Amortisation charge for the period | 2,627,865       | 381,120,615       | 383,748,480    |
| Ending balance                       | 62,124,857      | 2,737,633,780     | 2,799,758,637  |
| <b>Net book value</b>                |                 |                   |                |
| At the beginning of the period       | 19,916,428,049  | 2,457,115,335     | 22,373,543,384 |
| At the end of the period             | 19,913,800,184  | 2,228,244,720     | 22,142,044,904 |

- Net book value at the end of the period of intangible fixed assets pledged or mortgaged as collateral for borrowings: VND 13,516,709,919.
- Cost at the end of the period of intangible fixed assets fully amortised but still in use: VND 1,980,710,500.

## 13. PREPAID EXPENSES

|                                                     | 30/09/2026           | 01/01/2026           |
|-----------------------------------------------------|----------------------|----------------------|
|                                                     | VND                  | VND                  |
| <b>a) Short-term</b>                                |                      |                      |
| - Premises rental                                   | 58,118,494           | 155,142,654          |
| - Insurance expenses                                | 286,962,479          | 269,830,909          |
| - Periodic repair and maintenance of fixed assets   | 7,900,839            | 32,247,495           |
| - Others                                            | 615,580,884          | 716,347,076          |
|                                                     | <b>968,562,696</b>   | <b>1,173,568,134</b> |
| <b>b) Long-term</b>                                 |                      |                      |
| - Tools and supplies in use                         | 1,072,862,856        | 2,203,830,184        |
| - Prepaid land rental - Hoa Cam Industrial Park (*) | 6,272,453,135        | 6,441,471,335        |
| - Periodic repair and maintenance of fixed assets   | 922,915,551          | 846,376,818          |
| - Others                                            | 384,024,031          | 440,847,908          |
|                                                     | <b>8,652,255,573</b> | <b>9,932,526,245</b> |

(\*) One-off prepaid land rental at Hoa Cam Industrial Park, Da Nang City, with an area of 9,000 m2 for the construction of a GSP warehouse system. As at 30/09/2026, the remaining land lease term is 27 years and 5 months. The land rental allocated to expenses during the period amounted to VND 169,018,200.

#### 14. BORROWINGS

|                                                                                               | 01/01/2026             | During the period      |                        | 30/09/2026             |
|-----------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|
|                                                                                               |                        | Increases              | Decreases              |                        |
|                                                                                               | VND                    | VND                    | VND                    | VND                    |
| + Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch (1) | 83,221,798,245         | 578,663,187,503        | 521,513,817,935        | 140,371,167,813        |
| + Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch (2)             | 37,388,063,013         | 329,862,469,908        | 244,085,498,907        | 123,165,034,014        |
| + Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch (3)               | 24,071,998,821         | 62,026,540,254         | 66,126,033,916         | 19,972,505,159         |
| + Personal loans (4)                                                                          | 60,000,000             | 21,000,000             | 30,000,000             | 51,000,000             |
|                                                                                               | <b>144,741,860,079</b> | <b>970,573,197,665</b> | <b>831,755,350,758</b> | <b>283,559,706,986</b> |

#### Detailed information on short-term borrowings:

Details of short-term borrowings from banks and other credit institutions of the Company are as follows:

| No.                  | Lender                                                                                  | Loan contract No.                              | Currency | Interest rate | Loan term      | Purpose of loan            | Guarantee | 30/09/2026             | 01/01/2026             |
|----------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|----------|---------------|----------------|----------------------------|-----------|------------------------|------------------------|
|                      |                                                                                         |                                                |          |               |                |                            |           | VND                    | VND                    |
| <b>Other parties</b> |                                                                                         |                                                |          |               |                |                            |           |                        |                        |
| (1)                  | Joint Stock Commercial Bank for Investment and Development of Vietnam - Song Han Branch | Contract No. 01/2025/7609338/HDTD              | VND      | Per loan      | Under 6 months | Supplement working capital | (i)       | 140,371,167,813        | 83,221,798,245         |
| (2)                  | Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch             | Contract No. 01/2026-HDVCVH M/NHCT480-DAPHARCO | VND      | Per loan      | Under 6 months | Supplement working capital | (ii)      | 123,165,034,014        | 37,388,063,013         |
| (3)                  | Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch               | Contract No. 260/2026/CTD/VCB-KHDN             | VND      | Per loan      | Under 6 months | Supplement working capital | (iii)     | 19,972,505,159         | 24,071,998,821         |
| (4)                  | Personal loans                                                                          |                                                | VND      | Per loan      | Per loan       | Supplement working capital | Unsecured | 51,000,000             | 60,000,000             |
|                      |                                                                                         |                                                |          |               |                |                            |           | <b>283,559,706,986</b> | <b>144,741,860,079</b> |

(i) Secured by the borrower's assets, being inventories, receivables formed from the loan proceeds, term deposit contracts and land use rights under the asset mortgage contracts, including:

- + Mortgage of land use rights and assets attached to land under Real Estate Mortgage Contract No. 0007.14/HDTTC dated 28/02/2014 and the document amending and supplementing the mortgage contract No. 01/2016/7609338/SDBS dated 30/12/2016;
- + Real Estate Mortgage Contract No. 04/2024/7609338/HDBD dated 28/11/2024;
- + Mortgage of inventories, receivables formed from the loan proceeds and term deposit contracts.

(ii) Secured by the borrower's assets, being inventories, receivables formed from the loan proceeds and land use rights under the asset mortgage contracts, including:

- + Asset Mortgage Contract No. QN062010/HDTTC dated 21/09/2010;

- + Asset Mortgage Contract No. 07130901/HĐTC dated 08/04/2008;
  - + Asset Mortgage Contract No. 06130902/HĐTC dated 06/11/2006;
  - + Asset Mortgage Contract No. 06130901/HĐTC dated 06/11/2006;
  - + Mortgage of inventories and receivables formed from the loan proceeds.
- (iii) Secured by the borrower's assets, being inventories and receivables formed from the loan proceeds under the mortgage contracts, including:
- + Deposit Pledge Contract No. 18/2026/VCB-ĐN dated 11/02/2026;
  - + Mortgage of inventories and receivables formed from the loan proceeds.

Borrowings from banks and other credit institutions are secured by mortgage contracts with the lenders, and the secured transactions have been fully registered.

**15. SHORT-TERM TRADE PAYABLES**

|                                                                   | 30/09/2026             | 01/01/2026             |
|-------------------------------------------------------------------|------------------------|------------------------|
|                                                                   | VND                    | VND                    |
| <i>Related parties</i>                                            | -                      | -                      |
| <i>Other</i>                                                      | 292,172,669,828        | 305,287,606,013        |
| - Nam Ha Pharmaceutical and Medical Equipment Joint Stock Company | 11,816,435,000         | 12,779,373,460         |
| - IME Joint Stock Company                                         | 24,703,075,500         | 26,489,137,350         |
| - Minh Anh Equipment and Investment Co., Ltd.                     | 16,697,186,530         | 30,654,513,853         |
| - RV Healthcare Pte Ltd                                           | 25,430,030,126         | 6,242,662,125          |
| - Bliss Pharma Distribution and Consultancy Corp                  | -                      | 3,551,864,144          |
| - Other entities                                                  | 213,525,942,672        | 225,570,055,081        |
|                                                                   | <b>292,172,669,828</b> | <b>305,287,606,013</b> |

**16. SHORT-TERM ADVANCES FROM CUSTOMERS**

|                                               | 30/09/2026            | 01/01/2026            |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | VND                   | VND                   |
| <i>Related parties</i>                        | -                     | -                     |
| <i>Other</i>                                  | 22,144,284,174        | 38,308,503,581        |
| - Da Phuc Pharmaceutical Co., Ltd.            | -                     | 9,600,000,000         |
| - Tan Truong Sinh Trading Joint Stock Company | 14,363,350,752        | 3,070,778,134         |
| - Other customers                             | 7,780,933,422         | 25,637,725,447        |
|                                               | <b>22,144,284,174</b> | <b>38,308,503,581</b> |

**17. DIVIDENDS AND PROFITS PAYABLE**

|                                                       | 30/09/2026        | 01/01/2026        |
|-------------------------------------------------------|-------------------|-------------------|
|                                                       | VND               | VND               |
| - Dividends and profits payable for years before 2026 | 44,898,725        | 72,353,900        |
|                                                       | <b>44,898,725</b> | <b>72,353,900</b> |

The Company has notified shareholders of the payment in accordance with regulations. However, up to now, certain shareholders who have not deposited their securities have not yet come to collect their dividends. The Company continues to monitor and will make payment when these shareholders come to collect in accordance with regulations.

**18. TAX AND OTHER PAYABLES TO THE STATE BUDGET**

|                            | Beginning balance<br>of receivables<br>VND | Beginning balance<br>of payables<br>VND | Amounts payable<br>during the period<br>VND | Amounts actually paid<br>during the period<br>VND | Ending balance<br>of receivables<br>VND | Ending balance<br>of payables<br>VND |
|----------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------------|---------------------------------------------------|-----------------------------------------|--------------------------------------|
| - Value-added tax          | -                                          | 92,004,486                              | 4,502,420,811                               | 4,577,158,756                                     | -                                       | 17,266,541                           |
| - Export, import duties    | -                                          | -                                       | 9,020,322,640                               | 9,020,322,640                                     | -                                       | -                                    |
| - Corporate income tax     | -                                          | 55,971,272                              | 2,426,345,695                               | 1,316,136,911                                     | -                                       | 1,166,180,056                        |
| - Personal income tax      | -                                          | 350,842,013                             | 1,548,630,743                               | 1,876,688,069                                     | -                                       | 22,784,687                           |
| - Land tax and land rental | -                                          | -                                       | 125,723,891                                 | 36,344,099                                        | -                                       | 89,379,792                           |
| - Other taxes              | -                                          | -                                       | 19,922,796                                  | 17,009,564                                        | -                                       | 2,913,232                            |
|                            | -                                          | <b>498,817,771</b>                      | <b>17,643,366,576</b>                       | <b>16,843,660,039</b>                             | -                                       | <b>1,298,524,308</b>                 |

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

## 19. SHORT-TERM ACCRUED EXPENSES

|                    | 30/09/2026         | 01/01/2026         |
|--------------------|--------------------|--------------------|
|                    | VND                | VND                |
| - Interest expense | 707,045,343        | 225,152,626        |
|                    | <b>707,045,343</b> | <b>225,152,626</b> |

## 20. OTHER PAYABLES

|                                                                  | 30/09/2026             | 01/01/2026             |
|------------------------------------------------------------------|------------------------|------------------------|
|                                                                  | VND                    | VND                    |
| <b>a) Short-term payables</b>                                    |                        |                        |
| - Surplus assets awaiting resolution                             | 93,375,060             | 102,342,285            |
| - Trade union fees                                               | 78,519,452             | 78,882,319             |
| - Social insurance                                               | 31,485,711             | 29,565,447             |
| - Short-term deposits received                                   | 406,000,000            | 424,000,000            |
| - Payables under import entrustment contracts (*)                | 330,519,418,281        | 338,326,534,736        |
| + Inbiotech L.T.D                                                | 18,669,702,683         | -                      |
| + Axon Drugs Private Ltd                                         | 3,978,087,269          | 5,468,719,314          |
| + Incepta Pharmaceuticals Ltd                                    | 58,340,300,938         | 39,632,807,510         |
| + AKRITI Pharmaceuticals PVT. LTD                                | 13,905,044,936         | 13,366,109,531         |
| + Other entities                                                 | 235,626,282,455        | 279,858,898,381        |
| - Advances from customers under import entrustment contracts (*) | 31,335,529,486         | 28,937,966,370         |
| + My Quoc Pharmaceutical Joint Stock Company                     | 2,613,772,368          | -                      |
| + Thien An Pharmaceutical Co., Ltd.                              | 1,086,290              | 14,097,603,772         |
| + Other entities                                                 | 28,720,670,828         | 14,840,362,598         |
| - Other payables                                                 | 1,180,563,011          | 411,177,776            |
| + Remuneration of the Board of Directors                         | 70,500,000             | 96,500,000             |
| + Other payables                                                 | 1,110,063,011          | 314,677,776            |
|                                                                  | <b>363,644,891,001</b> | <b>368,310,468,933</b> |
| <b>b) Long-term payables</b>                                     |                        |                        |
| - Long-term deposits received                                    | 2,753,215,200          | 2,728,700,000          |
| + GIGAMED Pharmaceutical Co., Ltd.                               | 1,500,000,000          | 1,500,000,000          |
| + GONSA Joint Stock Company                                      | 825,000,000            | 825,000,000            |
| + Other entities                                                 | 428,215,200            | 403,700,000            |
|                                                                  | <b>2,753,215,200</b>   | <b>2,728,700,000</b>   |

(\*) Certain trade receivables are guaranteed by suppliers under tripartite payment guarantee agreements signed between the Company, the suppliers and the customers, and by other collateral (see details in Note 37).

## 21. SHORT-TERM UNEARNED REVENUE

|                                             | 30/09/2026           | 01/01/2026         |
|---------------------------------------------|----------------------|--------------------|
|                                             | VND                  | VND                |
| - Unearned revenue from premises rental (*) | 1,273,569,659        | 767,803,501        |
|                                             | <b>1,273,569,659</b> | <b>767,803,501</b> |

(\*) Revenue received in advance from the lease of premises in Cam Le Ward, Da Nang City and Hai Chau Ward, Da Nang City.

## 22. OWNERS' EQUITY

### a) Changes in owners' equity

|                                       | Contributed<br>capital<br>VND | Share premium<br>VND | Other capital<br>VND | Development and<br>investment funds<br>VND | Retained<br>earnings<br>VND | Total<br>VND    |
|---------------------------------------|-------------------------------|----------------------|----------------------|--------------------------------------------|-----------------------------|-----------------|
| Opening balance of the previous year  | 153,493,280,000               | 9,215,548,634        | 2,334,190,178        | 25,644,628,267                             | 13,074,539,122              | 203,762,186,201 |
| Profit for the previous period        | -                             | -                    | -                    | -                                          | 2,024,475,528               | 2,024,475,528   |
| Share dividend                        | 7,670,550,000                 | -                    | -                    | -                                          | (7,670,550,000)             | -               |
| Ending balance of the previous period | 161,163,830,000               | 9,215,548,634        | 2,334,190,178        | 25,644,628,267                             | 7,428,464,650               | 205,786,661,729 |
| Beginning balance of the current year | 161,163,830,000               | 9,215,548,634        | 2,334,190,178        | 25,644,628,267                             | 8,779,097,832               | 207,137,294,911 |
| Profit for the current period         | -                             | -                    | -                    | -                                          | 7,323,451,713               | 7,323,451,713   |
| Ending balance of the current period  | 161,163,830,000               | 9,215,548,634        | 2,334,190,178        | 25,644,628,267                             | 16,102,549,545              | 214,460,746,624 |

Under Resolution No. 10/2026/NQ-DHDCD of the Annual General Meeting of Shareholders dated 05 April 2026, the Company agreed to retain profits to secure cash flow for its business operations.

**b) Details of contributed capital**

|                                            | 30/09/2026             | Rate          | 01/01/2026             | Rate          |
|--------------------------------------------|------------------------|---------------|------------------------|---------------|
|                                            | VND                    | %             | VND                    | %             |
| Megram Joint Stock Company                 | 82,204,690,000         | 51.01         | 82,204,690,000         | 51.01         |
| Danapha Pharmaceutical Joint Stock Company | 11,547,800,000         | 7.17          | 11,547,800,000         | 7.17          |
| Mr. Do Thanh Trung                         | 21,564,450,000         | 13.38         | 13,337,450,000         | 8.28          |
| Mr. Vu Thien Tiep                          | 10,900,000,000         | 6.76          | 10,900,000,000         | 6.76          |
| Other shareholders                         | 34,946,890,000         | 21.68         | 43,173,890,000         | 26.78         |
|                                            | <b>161,163,830,000</b> | <b>100.00</b> | <b>161,163,830,000</b> | <b>100.00</b> |

**c) Capital transactions with owners and distribution of dividends and profits**

|                                                     | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-----------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                     | VND                                                     | VND                                                     |
| <b>Owner's contributed capital</b>                  |                                                         |                                                         |
| - Opening contributed capital                       | 161,163,830,000                                         | 153,493,280,000                                         |
| - Increase in contributed capital during the period | -                                                       | 7,670,550,000                                           |
| - Closing contributed capital                       | 161,163,830,000                                         | 161,163,830,000                                         |

**d) Share**

|                              | 30/09/2026 | 01/01/2026 |
|------------------------------|------------|------------|
| Authorised shares            | 16,116,383 | 16,116,383 |
| Issued and fully paid shares | 16,116,383 | 16,116,383 |
| - Common shares              | 16,116,383 | 16,116,383 |
| Outstanding shares           | 16,116,383 | 16,116,383 |
| - Common shares              | 16,116,383 | 16,116,383 |
| Par value per share (VND)    | 10,000     | 10,000     |

**e) Company's reserves**

|                                    | 30/09/2026            | 01/01/2026            |
|------------------------------------|-----------------------|-----------------------|
|                                    | VND                   | VND                   |
| - Development and investment funds | 25,644,628,267        | 25,644,628,267        |
|                                    | <b>25,644,628,267</b> | <b>25,644,628,267</b> |

**23. OFF-BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS**

**a) Operating assets for leasing**

The Company is currently leasing out a house at No. 06 Tran Quoc Toan, Hai Chau Ward, Da Nang City with an area of 400.6 m2 under an operating lease contract expiring on 09/09/2027.

The Company has signed a warehouse lease contract at Hoa Cam Industrial Park, Da Nang City with a total area of 2,127.6 m2 under an operating lease contract expiring on 15/10/2030.

**b) Operating leased assets**

The Company has signed a land lease contract at Hoa Cam Industrial Park, Da Nang City with an area of 9,000 m2 for the construction of a drug storage warehouse and a medical supplies factory. The Company has paid the land rental in a lump sum for the lease period from January 2019 to August 2054.

**c) Assets held under trust**

The Company is holding as collateral certain assets of some customers to secure trade receivables, comprising inventory lots of certain customers stored at the warehouses of the Hanoi Branch and the Ho Chi Minh City Branch, and a land lot in Son Tra Ward, Da Nang City.

|  | 30/09/2026 | 01/01/2026 |
|--|------------|------------|
|  | VND        | VND        |

|                                                     |                |                |
|-----------------------------------------------------|----------------|----------------|
| Value of materials and goods received as collateral | 13,425,876,675 | 45,730,865,498 |
|-----------------------------------------------------|----------------|----------------|

**d) Foreign currencies**

|                   | Unit | 30/09/2026 | 01/01/2026 |
|-------------------|------|------------|------------|
| - US Dollars (\$) | USD  | 44,741.57  | 18,916.51  |
| - Euro (€)        | EUR  | 1,549.15   | 200.22     |

**24. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

|                                                                       | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-----------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                                       | <i>VND</i>                                              | <i>VND</i>                                              |
| Revenue from sales of products and goods                              | 945,995,466,388                                         | 717,158,506,848                                         |
| Revenue from rendering of services                                    | 49,412,942,294                                          | 37,824,182,128                                          |
|                                                                       | <b>995,408,408,682</b>                                  | <b>754,982,688,976</b>                                  |
| In which: Revenue from sales of goods and services to related parties | 6,222,004                                               | -                                                       |

(See details in Note 39)

**25. REVENUE DEDUCTIONS**

|                    | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--------------------|---------------------------------------------------------|---------------------------------------------------------|
|                    | <i>VND</i>                                              | <i>VND</i>                                              |
| - Trade discounts  | 1,053,094,932                                           | 1,423,604,219                                           |
| - Sales allowances | -                                                       | 25,205,308                                              |
| - Sales returns    | 16,897,291                                              | 251,022,856                                             |
|                    | <b>1,069,992,223</b>                                    | <b>1,699,832,383</b>                                    |

**26. COST OF GOODS SOLD**

|                                          | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                          | <i>VND</i>                                              | <i>VND</i>                                              |
| Cost of products and goods sold          | 909,738,862,129                                         | 671,348,172,392                                         |
| Cost of services rendered                | 8,348,768,428                                           | 15,541,635,749                                          |
| Provision for devaluation of inventories | 1,374,839,608                                           | -                                                       |
| Reductions of cost of goods sold         | (556,600,059)                                           | (783,064,199)                                           |
| - Reversal of provisions                 | (556,600,059)                                           | (783,064,199)                                           |
|                                          | <b>918,905,870,106</b>                                  | <b>686,106,743,942</b>                                  |

**27. FINANCIAL INCOME**

|                                                             | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                             | <i>VND</i>                                              | <i>VND</i>                                              |
| Interest income from deposits and loans                     | 13,227,437,068                                          | 8,518,898,329                                           |
| Realised foreign exchange gains                             | 8,667,124,056                                           | 15,514,853,814                                          |
| Foreign exchange gains from revaluation of closing balances | 253,079,241                                             | 59,982,916                                              |
| Interest on deferred-payment sales and payment discounts    | 1,075,168,123                                           | 645,516,825                                             |
|                                                             | <b>23,222,808,488</b>                                   | <b>24,739,251,884</b>                                   |
| In which: Financial income from related parties             | 686,209,866                                             | 3,108,081,640                                           |

(See details in Note 39)

## 28. FINANCE COSTS

|                                                              | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                              | VND                                                     | VND                                                     |
| Interest expenses                                            | 11,116,814,653                                          | 5,504,199,732                                           |
| Realised foreign exchange losses                             | 7,885,653,248                                           | 19,755,264,589                                          |
| Foreign exchange losses from revaluation of closing balances | -                                                       | -                                                       |
| Other financial expenses                                     | 46,681,326                                              | 241,239,518                                             |
|                                                              | <b>19,049,149,227</b>                                   | <b>25,500,703,839</b>                                   |

## 29. SELLING EXPENSES

|                              | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                              | VND                                                     | VND                                                     |
| Labour costs                 | 26,533,141,019                                          | 27,303,834,992                                          |
| Depreciation of fixed assets | 5,890,568,047                                           | 3,744,964,941                                           |
| Outside services             | 11,394,697,201                                          | 10,537,549,683                                          |
| Other cash expenses          | 14,265,392,557                                          | 16,688,126,932                                          |
|                              | <b>58,083,798,824</b>                                   | <b>58,274,476,548</b>                                   |

## 30. GENERAL AND ADMINISTRATIVE EXPENSES

|                                                   | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|---------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                   | VND                                                     | VND                                                     |
| Labour costs                                      | 4,717,283,344                                           | 4,012,677,216                                           |
| Depreciation of fixed assets                      | 329,984,592                                             | 41,984,946                                              |
| Outside services                                  | 1,547,649,338                                           | 2,628,825,272                                           |
| Other cash expenses                               | 1,332,895,082                                           | 963,774,859                                             |
| Reductions of general and administrative expenses | (185,033,068)                                           | (550,000,000)                                           |
| - Reversal of provisions                          | (185,033,068)                                           | (550,000,000)                                           |
|                                                   | <b>7,742,779,288</b>                                    | <b>7,097,262,293</b>                                    |
| In which: Purchases from related parties          | -                                                       | 3,937,066                                               |

(See details in Note 39)

## 31. OTHER INCOME

|                                                              | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                              | VND                                                     | VND                                                     |
| Sales bonuses, discounts and sales programmes from suppliers | 1,247,089,445                                           | 2,162,477,258                                           |
| Other income                                                 | -                                                       | 115,632,658                                             |
|                                                              | <b>1,247,089,445</b>                                    | <b>2,278,109,916</b>                                    |

## 32. CURRENT CORPORATE INCOME TAX EXPENSES

|                                    | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                    | VND                                                     | VND                                                     |
| Total accounting profit before CIT | 9,749,797,408                                           | 2,670,393,954                                           |

|                                                   |                 |                 |
|---------------------------------------------------|-----------------|-----------------|
| Increasing adjustments                            | 2,381,931,068   | 559,198,175     |
| - Non-deductible expenses                         | 2,381,931,068   | 559,198,175     |
| Taxable income                                    | 12,131,728,476  | 3,229,592,129   |
| Current CIT expense (tax rate of 20%)             | 2,426,345,695   | 645,918,426     |
| CIT payable at the beginning of the year          | 55,971,272      | (1,125,090,114) |
| CIT paid during the period                        | (1,316,136,911) | (378,601,044)   |
| CIT payable/(receivable) at the end of the period | 1,166,180,056   | (857,772,732)   |

### 33. BASIC EARNINGS PER SHARE

Basic earnings per share distributable to holders of ordinary shares of the Company is calculated based on the following data:

|                                                                          | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                                          | VND                                                     | VND                                                     |
| Net profit after tax                                                     | 7,323,451,713                                           | 2,024,475,528                                           |
| Profit attributable to ordinary shares                                   | 7,323,451,713                                           | 2,024,475,528                                           |
| Weighted average number of ordinary shares outstanding during the period | 16,116,383                                              | 16,116,383                                              |
| Basic earnings per share                                                 | 454                                                     | 126                                                     |

The Company has not estimated the appropriation to the Bonus and welfare fund and the Executive Board bonus fund from profit after tax at the dates of preparing the Financial Statements.

As at 30 September 2026, the Company had no potential ordinary shares with a dilutive effect on earnings per share.

### 34. BUSINESS AND PRODUCTION COSTS BY ITEMS

|                                | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                | VND                                                     | VND                                                     |
| Raw material costs             | 9,791,303,109                                           | 6,760,577,594                                           |
| Labour costs                   | 33,323,816,244                                          | 33,164,441,649                                          |
| Depreciation of fixed assets   | 6,529,664,596                                           | 4,097,374,190                                           |
| Provision expenses/(reversals) | 633,206,481                                             | (308,064,196)                                           |
| Outside services               | 31,343,351,704                                          | 13,514,103,426                                          |
| Other cash expenses            | 21,773,084,661                                          | 17,712,086,982                                          |
| Changes in finished goods      | (137,977,067)                                           | 286,342,691                                             |
| Cost of merchandise            | 909,738,862,129                                         | 671,348,172,392                                         |
|                                | <b>1,012,995,311,857</b>                                | <b>746,575,034,728</b>                                  |

### 35. FINANCIAL INSTRUMENTS

#### Financial risk management

The financial risks that the Company may face include market risk, credit risk and liquidity risk.

The Company has established a control system to ensure a reasonable balance between the costs of risks incurred and the costs of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure an appropriate balance between risk and risk control.

#### Market risk

The Company may face market risks such as fluctuations in exchange rates and interest rates.

#### Exchange rate risk:

The Company is exposed to foreign exchange risk when transactions are denominated in currencies other than Vietnam Dong, such as borrowings, revenue, expenses, and imports of materials, goods, machinery and equipment, etc.

**Interest rate risk:**

The Company is exposed to interest rate risk as the fair value of future cash flows of a financial instrument will fluctuate with changes in market interest rates when the Company has demand or term deposits and borrowings bearing floating interest rates. The Company manages interest rate risk by analysing the competitive situation in the market in order to obtain interest rates favourable for its purposes.

**Credit Risk**

Credit risk is the risk that a party to a financial instrument or contract fails to fulfil its obligations, resulting in a financial loss to the Company. The Company is exposed to credit risk from its production and business activities (mainly trade receivables) and its financial activities (including bank deposits, loans and other financial instruments).

|                                         | Under 1 year             | From 1 to<br>5 years | Over 5 years | Total                    |
|-----------------------------------------|--------------------------|----------------------|--------------|--------------------------|
| As at 30/09/2026                        | VND                      | VND                  | VND          | VND                      |
| Cash                                    | 27,745,833,010           | -                    | -            | 27,745,833,010           |
| Trade receivables and other receivables | 714,114,781,660          | -                    | -            | 714,114,781,660          |
| Loans                                   | 308,958,857,955          | -                    | -            | 308,958,857,955          |
|                                         | <b>1,050,819,472,625</b> | <b>-</b>             | <b>-</b>     | <b>1,050,819,472,625</b> |
| As at 01/01/2026                        |                          |                      |              |                          |
| Cash                                    | 31,103,629,889           | -                    | -            | 31,103,629,889           |
| Trade receivables and other receivables | 643,210,563,510          | -                    | -            | 643,210,563,510          |
| Loans                                   | 149,170,216,406          | -                    | -            | 149,170,216,406          |
|                                         | <b>823,484,409,805</b>   | <b>-</b>             | <b>-</b>     | <b>823,484,409,805</b>   |

**Liquidity Risk**

Liquidity risk is the risk that the Company encounters difficulty in meeting its financial obligations as they fall due due to a shortage of funds. The Company's liquidity risk arises mainly from the different maturities of its financial assets and financial liabilities.

The maturities of financial liabilities based on expected contractual payments (on the basis of principal cash flows) are as follows:

|                                   | Under 1 year           | From 1 to<br>5 years | Over 5 years | Total                  |
|-----------------------------------|------------------------|----------------------|--------------|------------------------|
| As at 30/09/2026                  | VND                    | VND                  | VND          | VND                    |
| Borrowings and debts              | 283,559,706,986        | -                    | -            | 283,559,706,986        |
| Trade payables and other payables | 655,817,560,829        | 2,753,215,200        | -            | 658,570,776,029        |
| Accrued expenses                  | 707,045,343            | -                    | -            | 707,045,343            |
|                                   | <b>940,084,313,158</b> | <b>2,753,215,200</b> | <b>-</b>     | <b>942,837,528,358</b> |
| As at 01/01/2026                  |                        |                      |              |                        |
| Borrowings and debts              | 144,741,860,079        | -                    | -            | 144,741,860,079        |
| Trade payables and other payables | 673,598,074,946        | 2,728,700,000        | -            | 676,326,774,946        |
| Accrued expenses                  | 225,152,626            | -                    | -            | 225,152,626            |
|                                   | <b>818,565,087,651</b> | <b>2,728,700,000</b> | <b>-</b>     | <b>821,293,787,651</b> |

The Company believes that the level of risk concentration with respect to debt repayment is controllable. The Company is able to settle its debts as they fall due from cash flows from operating activities and proceeds from maturing financial assets.

**36. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS**

**a) Proceeds from borrowings during the period**

|  | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|--|---------------------------------------------------------|---------------------------------------------------------|
|  | VND                                                     | VND                                                     |

|                                                         |                 |                 |
|---------------------------------------------------------|-----------------|-----------------|
| Proceeds from borrowings under ordinary loan agreements | 970,573,197,665 | 776,367,750,366 |
|---------------------------------------------------------|-----------------|-----------------|

**b) Actual repayments of principal during the period**

|                                                       | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                       | VND                                                     | VND                                                     |
| Repayment of principal under ordinary loan agreements | 831,755,350,758                                         | 747,265,793,876                                         |

**37. OTHER INFORMATION**

As at 30/09/2026 and 01/01/2026, the Company's import-entrustment trade receivables are guaranteed for payment by suppliers under tripartite guarantee agreements, the main terms of which are as follows:

- Parties to the agreements: the Supplier, Danang Pharmaceutical Medical Equipment Joint Stock Company and the Customer;
- Guarantee term: signed separately for each contract and effective until the Customer has fully settled its receivables to the Company;
- Main content: the Company is not responsible for paying the supplier if the customer has not yet paid the Company. In addition, if the customer pays later than the due date (as stipulated in each guarantee agreement), the Company is entitled to offset the customer's outstanding payment obligation against its payables to the supplier.

Details of the balances of trade receivables guaranteed under the guarantee agreements as at 30/09/2026 are presented in Note 7 and Note 20.

**38. EVENTS AFTER THE REPORTING PERIOD**

There have been no significant events occurring after the end of the accounting period which would require adjustments to or disclosures in these Financial Statements.

**39. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

List and relationship between related parties and the Company are as follows:

| <i>Related parties</i>                     | <i>Relationship</i> |
|--------------------------------------------|---------------------|
| Megram Joint Stock Company                 | Parent company      |
| Danapha Pharmaceutical Joint Stock Company | Major shareholder   |
| Elmich Joint Stock Company                 | Same group          |

Members of the Board of Directors, the Board of General Directors and the Supervisory Board

In addition to the information on related parties presented in the above notes, the Company had the following transactions with related parties during the accounting period:

|                                                       | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|-------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                       | VND                                                     | VND                                                     |
| Revenue from sales of goods and rendering of services | 6,222,004                                               | -                                                       |
| Danapha Pharmaceutical Joint Stock Company            | 5,232,000                                               | -                                                       |
| Megram Joint Stock Company                            | 990,004                                                 | -                                                       |
| Financial income                                      | 686,209,866                                             | 3,108,081,640                                           |
| Elmich Joint Stock Company                            | 686,209,866                                             | 3,108,081,640                                           |
| General and administrative expenses                   | -                                                       | 3,937,066                                               |
| Megram Joint Stock Company                            | -                                                       | 3,937,066                                               |
| Loans granted                                         | 29,000,000,000                                          | 117,000,000,000                                         |
| Elmich Joint Stock Company                            | 29,000,000,000                                          | 117,000,000,000                                         |
| Collection of loans                                   | 56,900,000,000                                          | 77,100,000,000                                          |
| Elmich Joint Stock Company                            | 56,900,000,000                                          | 77,100,000,000                                          |

*Transactions with other related parties*

|                                                                            | Position                            | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|----------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                                            |                                     | VND                                                     | VND                                                     |
| Income of key management personnel                                         |                                     |                                                         |                                                         |
| <b>Remuneration of the Board of Directors</b>                              |                                     |                                                         |                                                         |
| - Do Thanh Trung                                                           | Chairman                            | 36,000,000                                              | 24,000,000                                              |
| - Nguyen Luong Tam                                                         | Member of the Board of<br>Directors | 27,000,000                                              | 21,000,000                                              |
| - Hoang Trung Dung                                                         | Member of the Board of<br>Directors | 27,000,000                                              | 18,000,000                                              |
| - Vu Thien Tiep                                                            | Member of the Board of<br>Directors | 27,000,000                                              | -                                                       |
| - Dinh Thi Mong Van                                                        | Member of the Board of<br>Directors | 27,000,000                                              | 18,000,000                                              |
|                                                                            |                                     | <b>144,000,000</b>                                      | <b>81,000,000</b>                                       |
| <b>Remuneration of Supervisory Board members</b>                           |                                     |                                                         |                                                         |
| - Nguyen Thi Yen                                                           | Head of Supervisory<br>Board        | 22,500,000                                              | 13,500,000                                              |
| - Pham Thi Minh Ngoc                                                       | Member                              | 18,000,000                                              | 9,000,000                                               |
| - Nguyen Thi Thanh Thuy                                                    | Member                              | 18,000,000                                              | 9,000,000                                               |
|                                                                            |                                     | <b>58,500,000</b>                                       | <b>31,500,000</b>                                       |
|                                                                            | Position                            | For the nine-month<br>period ended<br>30 September 2026 | For the nine-month<br>period ended<br>30 September 2025 |
|                                                                            |                                     | VND                                                     | VND                                                     |
| <b>Salaries and bonuses of the General Director and other<br/>managers</b> |                                     |                                                         |                                                         |
| - Nguyen Luong Tam                                                         | General Director                    | 1,045,137,500                                           | 470,531,710                                             |
| - Nguyen Trung                                                             | Deputy General Director             | 655,134,225                                             | 448,290,063                                             |
| - Nguyen Ba Hai                                                            | Deputy General Director             | 615,987,500                                             | 549,667,944                                             |
| - Tran Thi Anh Minh                                                        | Chief Accountant                    | 455,074,164                                             | 297,370,216                                             |
|                                                                            |                                     | <b>2,771,333,389</b>                                    | <b>1,765,859,933</b>                                    |

Apart from the related party transactions mentioned above, other related parties had no transactions during the period and no balances with the Company at the end of the accounting period.

#### 40. COMPARATIVE FIGURES

Comparative figures in the Statement of Financial Position and the related notes are those of the Financial Statements for the financial year ended 31 December 2025. Comparative information in the Statement of Profit or Loss, the Statement of Cash Flows and the related notes is that of the Financial Statements for the accounting period from 01/01/2025 to 30/09/2025.

As presented in Note 2.3, the Company has applied Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. As a result, the presentation of certain items in the financial statements has changed. Certain figures as at 01 January 2026 and for the accounting period from 01/01/2025 to 30/09/2025 have been reclassified to conform to the presentation requirements of the financial statements for the current period. See details in Appendix No. 01 (items with changes only in code or name are not presented in detail in this Appendix).

*Da Nang, 16 October 2026*

**Prepared**

**Chief Accountant**

**Deputy General Director**

*(Authorisation Letter No. 01/UQ-CT dated  
01/01/2026)*



**Tran Khanh Linh**



**Tran Thi Anh Minh**



**Nguyen Trung**

## APPENDIX - COMPARATIVE INFORMATION

| Year-end figures per the Financial Statements for the financial year ended |                                          | Opening figures as adjusted for the Financial Statements for the accounting period ended 30/09/2026 |      | Change                                     |                   |
|----------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------------------|------|--------------------------------------------|-------------------|
| Code                                                                       | Item                                     | Amount                                                                                              | Code | Item                                       | Amount            |
|                                                                            |                                          | VND                                                                                                 |      |                                            | VND               |
| <i>a/ Balance sheet</i>                                                    |                                          |                                                                                                     |      |                                            |                   |
| <i>a/ Statement of financial position</i>                                  |                                          |                                                                                                     |      |                                            |                   |
| 100                                                                        | CURRENT ASSETS                           | 932,212,268,849                                                                                     | 100  | A. CURRENT ASSETS                          | 986,576,954,931   |
| 120                                                                        | I. Short-term investments                | 117,659,600,000                                                                                     | 120  | I. Short-term investments                  | 149,170,216,406   |
| 123                                                                        | 1. Held-to-maturity investments          | 117,659,600,000                                                                                     | 123  | 1. Short-term held-to-maturity investments | 149,170,216,406   |
| 130                                                                        | II. Short-term receivables               | 656,827,723,867                                                                                     | 130  | II. Short-term receivables                 | 679,681,793,543   |
| 131                                                                        | 1. Short-term trade receivables          | 617,674,825,101                                                                                     | 131  | 1. Short-term trade receivables            | 283,416,594,788   |
| 132                                                                        | 2. Short-term prepayments to suppliers   | 24,211,305,039                                                                                      | 132  | 2. Short-term prepayments to suppliers     | 36,471,230,033    |
| 135                                                                        | 3. Short-term loan receivables           | 28,100,000,000                                                                                      |      |                                            |                   |
| 136                                                                        | 4. Other short-term receivables          | 4,812,796,459                                                                                       | 135  | 3. Other short-term receivables            | 377,765,171,454   |
| 280                                                                        | TOTAL ASSETS                             | 1,020,637,626,984                                                                                   | 280  | TOTAL ASSETS                               | 1,075,002,313,066 |
| 300                                                                        | C. LIABILITIES                           | 813,500,332,073                                                                                     | 300  | C. LIABILITIES                             | 867,865,018,155   |
| 310                                                                        | I. Current liabilities                   | 810,771,632,073                                                                                     | 310  | I. Current liabilities                     | 865,136,318,155   |
| 311                                                                        | 1. Short-term trade payables             | 606,806,110,721                                                                                     | 311  | 1. Short-term trade payables               | 305,287,606,013   |
| 312                                                                        | 2. Short-term prepayments from customers | 49,689,813,897                                                                                      | 312  | 2. Short-term prepayments from customers   | 38,308,503,581    |
|                                                                            |                                          |                                                                                                     | 313  | 3. Dividends and profits payable           | 72,353,900        |
| 319                                                                        | 3. Other short-term payables             | 1,118,321,727                                                                                       | 320  | 4. Other short-term payables               | 368,310,468,933   |
| 440                                                                        | TOTAL LIABILITIES AND EQUITY             | 1,020,637,626,984                                                                                   | 440  | TOTAL LIABILITIES AND EQUITY               | 1,075,002,313,066 |