

SONG DA CORPORATION-JSC
SONG DA 6 JSC

Số: 187/CV-TCKT

(Re: Explanation of differences in profit after corporate income tax for Q3/2026 differing by more than 10% compared to Q3/2025, Transition from Loss in Q3 2025 to Profit in Q3 2026)

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness.

Hanoi, October 13, 2026

TRẦN
NGỌC ANH

To: - STATE SECURITIES COMMISSION (SSC)
- HANOI STOCK EXCHANGE (HNX)

Digitally signed by TRẦN NGỌC ANH
DN: C=VN, L=HÀ NỘI, CN=TRẦN
NGỌC ANH,
OID.0.9.2342.19200300.100.1.1=
CCCD:030072010436
Reason: I am the author of this document
Location:
Date: 2026.10.16 16:30:41+07'00'
Foxit PDF Reader Version: 2025.1.0

Pursuant to Circular 96/2020/TT-BTC dated 11/16/2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Pursuant to the Charter of organization and operation of Song Da 6 Joint Stock Company.

Pursuant to the business performance of Song Da 6 Joint Stock Company for the Q3 2026.

Explanation for the Q3 2026 profit, which increased by more than 10% compared with the Q3 2025 and changed from a loss in the third quarter of the previous year to a profit in the Q3 2026:

During the first six months of 2026, Song Da 6 Joint Stock Company commenced the operation of a stone crushing and screening plant with a capacity of 500,000 m³/year at the Bac Ai Pumped Storage Hydropower Project in Khanh Hoa Province to produce crushed stone materials to construction contractors at the project site.

The Company continued recruiting workforce, mobilized construction personnel, and carried out repair and maintenance of machinery and equipment at the Lower Sekong A Hydropower Project in the Lao People's Democratic Republic, while coordinating with the project owner to resume construction activities in accordance with the project schedule.

The Company completed the final settlement of the Nam Luc Hydropower Project with the project owner.

In addition, the Company continued to finalize and expedite the settlement and finalization of completed works for Xekaman 3 Hydropower Project, Xekaman 1 – Xanxay Hydropower Project in the Lao People's Democratic Republic, as well as Huoi Quang.

Some indicators:

No.	Indicator	Q3/2025	Q3/2026	Change
A	B	1	2	3=(2-1)/1
1	Total Revenue	4,571,191,343	28,136,184,740	516%
2	Total cost	13,749,467,632	27,474,320,922	100%
3	Profit before corporate income tax	(9,178,276,289)	661,961,174	(107)%
4	Profit after corporate income tax	(9,178,276,289)	661,961,174	(107)%

Profit after corporate income tax for the Q3 2026 increased by more than 107% compared with the same period of 2025, changing from a loss in the third quarter of the previous year to a profit in the Q3 2026. The main reasons are as follows:

In Q3 2026, the Company recruited a sufficient number of workers to ensure the execution of construction projects. At the same time, the Company completed the maintenance and repair of machinery and equipment and resumed construction of the Ha Sekong A Hydropower Project in the Lao People's Democratic Republic, meeting the committed schedule. The project owner agreed to reimburse additional fuel costs arising from price fluctuations due to changes in global oil prices and promptly inspected and settled payments for the work volume completed during the quarter.

The 500,000 m³/year sand and aggregate crushing and screening plant at the Bac Ai Pumped-Storage Hydropower Project in Khanh Hoa Province commenced operations, meeting the demand for crushed stone and manufactured sand from contractors working on the project.

The Company is negotiating with Saigon – Hanoi Commercial Joint Stock Bank – Lao Cai Branch to reduce its lending interest rate following the full repayment of the outstanding loan principal of VND 10.34 billion.

As a result, the Company's business performance in Q3 2026 improved, enabling it to turn a loss in Q3 2025 into a profit in the same period of 2026.

The Company is actively seeking hydropower projects to participate in bidding, with the aim of securing employment for its employees in the coming years.

Respectfully submitted!

Recipients:

- As above;
- Archived: Office, Financial Accounting Department.

GENERAL DIRECTOR



Lê Tiến Thu