

**SONG DA INVESTMENT AND
CONSTRUCTION JOINT STOCK COMPANY**

Number: 18.10.1 /SDD- GTBCTC

Subject: Explanation of the difference of over 10% in
after-tax profit for Q3 2026 compared to the same
period last year.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 18, 2026

Dear:

**- State Securities Commission
But Hanoi Stock Exchange**

Issuer: Song Da Investment and Construction Joint Stock Company

Stock code: SDD Exchange: UPCOM

Our company is submitting to your agency the Financial Report for the third quarter of 2026. According to Circular 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, our company must simultaneously explain the reasons for the following cases: Net profit after tax in the third quarter of 2026 differs by more than 10% compared to the same period of the previous year.

Our Q3 2026 and Q3 2025 financial reports include the following revenue and net profit figures:

T T	Target	Third quarter of 2026	Q3 2025	Note (increase +) (decrease -)	Percentage increase/decrease
1	Revenue	5,685,601,406	4,270,649,508	1,415,191,898	33%
2	Net profit after tax	17,285,545	(1,293,463,308)	1,310,748,853	101%

The company explains that the 101% difference in after-tax profit for Q3 2026 compared to the same period of the previous year is due to the following reasons:

- The company's operating revenue in Q3 2026 increased by 33% compared to Q3 2025.

- Meanwhile, the cost of goods sold increased by 7.2%; financial expenses decreased by 9%; and administrative expenses increased by 8%, resulting in a 101% decrease in operating profit compared to the third quarter of 2025.

- Financial income increased by 6978%, but this was a small amount that did not affect Q3 2026 profits.

Combining the above factors, the company's after-tax profit for Q3 2026 represents a 101% reduction in losses compared to Q3 2025.

The company provided an explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the reasons for the more than 10% decrease in after-tax profit in the third quarter of 2026 compared to the same period of the previous year.

Recipient:

- As above.
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COMPANY DIRECTOR



Nguyễn Phương Dong

