

**SON LA WATER SUPPLY
JOINT STOCK COMPANY**

No.: 553/CV-NSL

*Re: Explanation of Business Results for Q3/2026
compared to the same period of the previous year*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Son La , October 19, 2026

To:

- **State Securities Commission;**
- **Hanoi Stock Exchange**

Company Name: **Son La Water Supply Joint Stock Company**
Stock symbol: **NSL**
Head office: **No. 55, To Hieu Street, To Hieu Ward, Son La Province**
Phone: **1900636761** Fax: **02123.854539**

In order to make information disclosure in accordance with Circular No. 96/2020/TT-BTC of the Ministry of Finance, Son La Water Supply Joint Stock Company hereby explains that its after-tax profit in the third quarter of 2026 changed by more than 10% compared to the third quarter of 2025 as follows:

Item	Q3/2026	Q3/2025	Compare	
			Variance	% variance
Accounting profit after tax	4,056,505,160	6,101,923,626	2,045,418,466	33.52%

Profit after corporate income tax in Q3 2026 amounted to VND 4,056,505,160, a decrease of VND 2,045,418,466 (equivalent to 33.52%) compared to Q3 2025 (VND 6,101,923,626). The main reasons are as follows:

+ Revenue from sales of goods and rendering of services amounted to VND 39,209,469,364, an increase of VND 4,732,900,768 (equivalent to 13.73%) compared to the same period of the previous year, mainly due to adjustments to water selling prices, which increased the Company's revenue.

+ Cost of goods sold increased by VND 5,926,485,039, equivalent to 25.59%, compared to the same period of the previous year. The rate of increase in cost of goods sold exceeded the rate of revenue growth, reducing business efficiency and adversely affecting the Company's profit.

+ General and administrative expenses increased by VND 1,694,600,179, equivalent to 39.35%, compared to the same period of the previous year, increasing operating expenses and putting additional pressure on profitability.

Overall, although revenue from sales of goods and rendering of services increased compared to the same period of the previous year due to adjustments to water selling prices, the substantial increases in cost of goods sold and general and administrative expenses adversely affected business performance, resulting in a decrease in profit after tax in Q3 2026 compared to the same period in 2025.

Son La Water Supply Joint Stock Company commits that the above reasons for reporting are reasonable and is responsible for the content of the explanation. This information has also been published on the Company's website at <http://capnuocsonla.vn> on October 19, 2026.

Sincerely thank you.

Best regards./.

Recipient:

- As addressed to;
- Archived: Administration

LEGAL REPRESENTATIVE



CEO

Tran Quyet Chien