

PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
**NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 16 Oct 2026

No.: 26-1380 /MB-TCKT

Re: Announcement of Financial Statement for the
3rd quarter of 2026.

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: The Ha Noi Stock Exchange

Pursuant to the Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidelines on information disclosure on the securities market, Northern PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo-PMB) hereby discloses its Q3/2026 financial statements to the Hanoi Stock Exchange as follows:

1. Name of company: Northern Petrovietnam Fertilizer and Chemicals JSC
 - Stock symbol: PMB
 - Head Office Address: 4th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City.
 - Tel: 024.35378256 Fax: 024.35378255
 - Email: pmb@pvfccco.com.vn Website: <http://pmb.vn>
 2. Disclosure content:
 - The financial statements for the 3rd quarter of 2026:
 - ☒ Separate financial statements (the parent company does not have subsidiaries, and the parent accounting unit does not have any dependent units);
 - ☐ Consolidated financial statements (the parent company has subsidiaries);
 - ☐ Combined financial statements (the parent company has dependent accounting units with separate accounting systems).
 - Cases that require explanation of the reasons:
 - + The auditing firm issued an opinion other than an unqualified opinion on the financial statements (for the audited financial statements of 2025):
 - ☐ Yes ☐ No
- Explanatory document is required in cases where "Yes" is selected:
- ☐ Yes ☐ No



- + The after-tax profit in the reporting period shows a discrepancy of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☒ No

Explanatory document is required in cases where "Yes" is selected:

☐ Yes ☐ No

- + The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanatory document is required in cases where "Yes" is selected:

☒ Yes ☐ No

- + The net profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes ☒ No

Explanatory document is required in cases where "Yes" is selected:

☐ Yes ☒ No

This information was disclosed on the company's website on 16 Oct, 2026 at the following link: <http://pmb.vn>

3. Report on Transactions with the value equal to or exceeding 35% of Total Assets in 2026: In case of such transactions, the listed organization is requested to fully report the following details:

- Nature of the transaction: Sale and purchase of goods
- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): 690%
- Transaction completion date: September 30, 2026

We hereby commit that the disclosed information is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

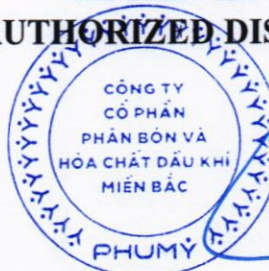
Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, TCKT.NMLC.

Attached file:

- Q3/2026 Financial Statements;
- Explanation for the change in profit after tax exceeding 10% compared to the same period last year.

**LEGAL REPRESENTATIVE
AUTHORIZED DISCLOSURE OFFICER**



**TRƯỞNG PHÒNG TCHC
Phạm Trần Nguyễn**

**PHẠM TRẦN
NGUYỄN**

Digitally signed by PHAM TRẦN NGUYỄN
DN: C=VN, S=HÀ NỘI, L=Phường Yên Hoà, O=CÔNG
TY CỔ PHẦN PHÂN BÓN VÀ HÓA CHẤT DẦU KHÍ
MIỀN BẮC, OU=taukhienbac@gmail.com, T=Trưởng
phòng TCHC, CN=PHAM TRẦN NGUYỄN,
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**PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, Oct 16, 2026

No: 26-1381/MB-TCKT

Re: Explanation Regarding After-Tax Profit in Q3/2026
Financial Statements Change Exceeding 10% Compared
to the Same Period Last Year

To: The Ha Noi Stock Exchange.

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the “Company”) hereby provides an explanation regarding the after-tax profit in the Q3/2026 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2025, due to the following reasons:

No.	Item	Unit	This Period	Previous Period	% Increase (+) / Decrease (-)
1	Sales Volume	Tons	45,243.82	41,037.13	10.3%
	- Phu My Urea	Tons	28,680.00	25,199.30	13.8%
	- Phu My NPK	Tons	4,158.60	3,152.68	31.9%
	- Phu My Potassium	Tons	1,278.00	3,544.15	-63.9%
	- Phu My Fertilizer + Kebo	Tons	1,532.20	945.95	62.0%
	- Other Fertilizers	Tons	9,595.02	8,195.05	17.1%
2	Selling Price	mil. VND/Ton	11.411	12.512	-8.8%
	- Phu My Urea	mil. VND/Ton	10.999	12.048	-8.7%
	- Phu My NPK	mil. VND/Ton	12.684	12.183	4.1%
	- Phu My Potassium	mil. VND/Ton	10.759	9.822	9.5%
	- Phu My Fertilizer + Kebo	mil. VND/Ton	12.189	12.771	-4.6%
	- Other Fertilizers	mil. VND/Ton	12.052	15.201	-20.7%
3	Net Revenue	VND billion	528.94	519.10	1.9%
	- Phu My Urea	"	315.45	303.59	3.9%
	- Phu My NPK	"	52.75	38.41	37.3%
	- Phu My Potassium	"	13.75	34.81	-60.5%
	- Phu My Fertilizer + Kebo	"	18.68	12.08	54.6%
	- Other Fertilizers	"	115.64	124.57	-7.2%
	- Services, finance, other	"	12.68	5.63	125.1%
4	Cost of Goods Sold and Services Rendered	"	505.80	502.66	0.6%
5	Gross Profit	"	23.15	16.43	40.9%
6	Selling & Administrative Expenses	"	17.51	15.09	16.0%
7	Profit Before Tax	"	5.63	1.34	321.0%
8	Profit After Tax	"	4.50	0.95	373.8%

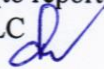


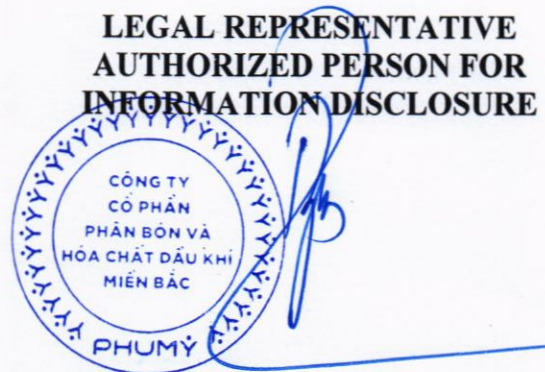
Based on the comparison and analysis table, after-tax profit in Q3/2026 increased by compared to the same period in 2025, due to the following key factors:

- Total consumption output of products decreased by 10.3%, of which: Phu My Urea increased by 13.8%; Phu My NPK increased by 31.9%; Phu My Fertilizer + Kebo increased by 62%; Other Fertilizers decreased by 17.1% compared to the same period last year.
- Net revenue increased by 1.9%, while the cost of goods sold and services rendered increased by only 0.6% compared with the same period last year.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information. 

Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, TCKT.NMLC 



**TRƯỞNG PHÒNG TCHC
Phạm Trần Nguyễn**



Company: North Petrovietnam Fertilizer & Chemicals Joint Stock Company
Address: 4th Floor, Vietnam Petroleum Institute Building,
No. 167 D. Trung Kinh, Yen Hoa Ward, Hanoi.
Tel: 024.35378256 **Fax:** 024.35378255

Financial reports
3rd Quarter of 2026

Denominator: B 01 – DN

STATEMENT OF FINANCIAL POSITION

As of Sep 30, 2026

Unit: VND

Items	Code	Notes	30/09/2026	01/01/2026
A.CURRENT ASSETS (100=110+120+130+140+150+160)	100		290,146,262,775	234,143,364,421
I.Cash and Cash equivalents	110		97,801,465,802	167,903,567,812
1. Cash	111	VI.1	15,738,638,239	14,761,636,269
2. Cash Equivalents	112	VI.2	82,062,827,563	153,141,931,543
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provisions for trading securities	122		-	-
3. Held to maturity investment	123		-	-
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	130		86,428,151,800	29,247,749,696
1. Short-term receivables from customers	131	VI.3	35,991,845,579	6,842,944,173
2. Short-term advances to suppliers	132	VI.4	9,542,452,052	22,350,937,465
3. Intra- company receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Other receivables	135	VI.5	40,893,854,169	53,868,058
6. Provision for bad receivables debt	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventory	140		100,503,914,595	35,260,342,304
1. Inventory	141	VI.6	100,503,914,595	36,172,305,195
2. Provision for devaluation of inventories	142		-	(911,962,891)
V. Short-term biological assets	150		-	-
1. Short-term livestock for single-harvest products	151		-	-
2. Seasonal crops or short-term plants for single-harvest products	152		-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
V. Other short-term assets	160		5,412,730,578	1,731,704,609
1. Prepaid expenses	161	VI.7	610,218,057	279,786,603
2. Deductible input VAT	162		4,802,512,521	1,451,918,006
3. Taxes and other payables State Budget	163		-	-
4. Trading Government bonds	164		-	-
5. Other short-term assets	165		-	-

Items	Code	Notes	30/09/2026	01/01/2026
B. NON-CURRENT ASSETS (200=210+220+230+240+250+260+270)	200		11,080,529,450	6,902,223,216
I. Non-current receivables	210		112,000,000	112,000,000
1. Receivables from customers	211	VI.3	-	-
2. Advances to suppliers	212		-	-
3. Working capital from subunits	213		-	-
4. Intra- company receivables	214		-	-
6. Other long-term revceivables	215	VI.5	112,000,000	112,000,000
7. Provision for bad receivables debt	216		-	-
II. Fixed assets	220		3,666,090,371	4,385,542,058
1. Tangible fixed assets	221	VI.8	3,666,090,371	4,385,542,058
- Cost	222		39,360,857,800	39,727,558,755
- Accumulated depreciation	223		(35,694,767,429)	(35,342,016,697)
2. Fixed assets under finance lease	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed-assets	227	VI.9	-	-
- Cost	228		95,613,600	95,613,600
- Accumulated amortization	229		(95,613,600)	(95,613,600)
III. Long-term biological assets	230		-	-
1. Livestock for recurring (periodic) production	231		-	-
a) Immature livestock for recurring production	232		-	-
b) Mature livestock for recurring production	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for single-harvest products	236		-	-
3. Long-term crops (seasonal or single-harvest plants)	237		-	-
4. Prvision for impairment of long-term biological assets (*)	238		-	-
IV. Investment Property	240		-	-
- Cost	241		-	-
- Accumulated amortization	242		-	-
V. Long-term assets in progress	250		-	-
1. Long-term work in progress	251		-	-
2. Construction in progress	252		-	-
V. Long-term investment	260		-	-
1. Investments in subsidiaries	261		-	-
2. Joint venture capital contribution	262		-	-
3. Other long-term investments	263		-	-
4. Provision for long-term investments	264		-	-
5. Held-to-maturity investments	265		-	-

Items	Code	Notes	30/09/2026	01/01/2026
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VI. Other non-current assets	270		7,302,439,079	2,404,681,158
1. Long-term Prepaid expenses	271	VI.7	7,302,439,079	2,404,681,158
2. Deferred tax assets	272		-	-
3. Long-term substituted equipment, supplies and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	280		301,226,792,225	241,045,587,637
A. LIABILITIES (300=310+330)	300		145,782,812,076	91,757,712,623
I. Current liabilities	310		145,782,812,076	91,757,712,623
1. Payable to suppliers	311	VI.11	32,787,030,935	6,912,772,078
2. Advances from customers	312	VI.12	39,824,707,875	47,670,245,134
3. Dividends and profit payable	313		-	-
4. Taxes and other statutory obligations payable (short-term)	314	VI.13	1,360,486,274	1,000,172,280
5. Payables to employess	315		436,503,222	12,735,076,047
6. Short-term accrued expenses	316	VI.14	8,469,266,234	635,993,276
7. Intra-company short-term payable	317		-	-
8. Progress billings payable under construction contracts (short-term)	318		-	-
9. Short-term unearned revenue	319	VI.16	2,934,606,481	-
10. Other short-term payables	320	VI.15	52,489,832,686	17,619,713,842
11. Short-term borrowings and finance lease liabilities	321	VI.10	-	-
12. Short-term provisions	322		-	-
13. Bonus and welfare fund	323		7,480,378,369	5,183,739,966
14. Price stabilization fund	324		-	-
15. Government bond repurchase agreements (repos)	325		-	-
II. Long-term liabilities	330		-	-
1. Long-term payables to suppliers	331		-	-
2. Long-term Advances from customers	332		-	-
3. Taxes and other payables to the State (long-term)	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intercompany payables relating to business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and finance lease liabilities	339	VI.10	-	-
9. Convertible bond	340		-	-
10. Preference shares	341		-	-
11. Deferred tax liabilities	342		-	-
12. Provision for bad debts	343		-	-
13. The development of science and technology fund	344		-	-

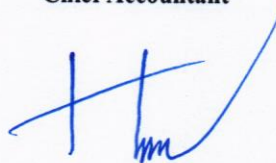
Items	Code	Notes	30/09/2026	01/01/2026
D. OWNER'S' EQUITY	400		155,443,980,149	149,287,875,014
1. Contributed chartered capital	411	VI.17	120,000,000,000	120,000,000,000
Ordinary shares	411a		120,000,000,000	120,000,000,000
Preference shares	411b		-	-
2. Share premium	412		-	-
3. Bond Option	413		-	-
4. Other equity	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation difference	416		-	-
7. Foreign exchange gain/loss	417		-	-
8. Supplementary capital reserve fund	418		10,032,669,580	10,032,669,580
9. Financial reserve fund	419		-	-
10. Undistributed earnings	420		25,411,310,569	19,255,205,434
Previous year undistributed earnings	420a		6,373,877,610	3,997,910,669
This year undistributed earnings	420b		19,037,432,959	15,257,294,765
TOTAL RESOURCES (440=300+400)	440		301,226,792,225	241,045,587,639

Preparer



Nguyễn Mỹ Linh Chi

Chief Accountant



Nguyễn Tiến Hưng

Hà Nội, Oct 16, 2026

Director



GIÁM ĐỐC
Bùi Tuấn Anh

Company: North Petrovietnam Fertilizer & Chemicals Joint Stock Company
Address: 4th Floor, Vietnam Petroleum Institute Building, No.
 167 D. Trung Kinh, Yen Hoa Ward, Hanoi.
Tel: 024.35378256 **Fax:** 024.35378255

Financial reports
 3rd Quarter of 2026

Denominator: B 02 – DN

STATEMENT OF CUMULATIVE OPERATING RESULTS

For the accounting period from July 1, 2026 to Sep 30, 2026

Unit: VND

Items	Code	Note	Quarter 3		Cumulative from the beginning of the year to the end of this month	
			This year	Last year	This year	Last year
1. Revenue from sale of goods and rendering of services	01	VII.1	550,803,898,384	523,527,898,336	2,019,921,968,570	2,104,329,577,295
2. Deductions	02	VII.2	24,370,553,972	5,238,049,185	95,105,907,992	57,513,942,236
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10	VII.2	526,433,344,412	518,289,849,151	1,924,816,060,578	2,046,815,635,059
4. Costs of goods sold and services rendered	11	VII.3	505,798,067,623	502,664,497,138	1,851,644,758,654	1,983,108,374,223
5. Gross profit from sale of goods and rendering of services (20=10-11)	20		20,635,276,789	15,625,352,013	73,171,301,924	63,707,260,836
6. Gain/Loss from the sale or disposal of investment property	21		-	-	-	-
7. Income from financial activities	22	VII.4	1,000,856,097	725,838,010	2,235,495,010	2,017,273,238
8. Expenses from financial activities	23	VII.5	-	-	262,733,024	87,653,424
- In which: Interest expenses	24		-	-	262,733,024	87,653,424
9. Selling expenses	25	VII.8	13,790,451,342	11,567,358,272	38,412,442,573	36,895,963,422
10. General and administrative expenses	26	VII.8	3,721,792,096	3,526,592,927	9,873,745,654	10,167,146,847
11. Operating profit (30=20+21+22-(23+25+26))	30		4,123,889,448	1,257,238,824	26,857,875,683	18,573,770,381
12. Other income	31	VII.6	1,506,836,816	80,079,846	1,507,226,694	2,398,506,849
13. Other expenses	32	VII.7	-	-	-	16,458,120
14. Other profit (loss) (40 = 31 - 32)	40		1,506,836,816	80,079,846	1,507,226,694	2,382,048,729
15. Total accounting profit before tax (50 = 30 + 40)	50		5,630,726,264	1,337,318,670	28,365,102,377	20,955,819,110
16. Current corporate income tax expense	51	VII.10	1,126,145,253	386,624,089	5,694,456,431	4,384,195,727
17. Deferred tax expense	52	VII.11	-	-	-	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		4,504,581,011	950,694,581	22,670,645,946	16,571,623,383
19. Earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Preparer

Nguyễn Mỹ Linh Chi

Chief Accountant

Nguyễn Tiến Hưng

Hà Nội, Oct 16, 2026

Director



Bùi Tuấn Anh

Company: North Petrovietnam Fertilizer & Chemicals Joint S
Address: 4th Floor, Vietnam Petroleum Institute Building,
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Financial reports
3rd Quarter of 2026

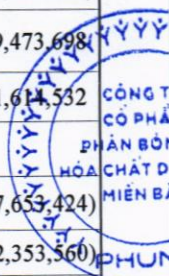
Denominator: B 03 – DN

CASH FLOWS STATEMENT

As of Sep 30, 2026

Unit: VND

Items	Code	Notes	Accumulated this year	Accumulated last year
1	2	3	4	5
I. Cash flows from operating activities				
<i>1. Net profit before tax</i>	01		28,365,102,377	20,955,819,110
<i>2. Adjustments for</i>				
Depreciation and amortisation	02		875,351,687	699,079,740
Provision for decline in value of investments	03		(911,962,891)	-
Unrealised foreign exchange losses	04		-	-
Gain from disposal of equity investments in other entities	05		(12,870,370)	-
Interest expenses	06		262,733,024	87,653,424
Other adjustment	07		-	-
<i>3. Operating income before changes in working capital</i>	08		28,578,353,827	21,742,552,274
Decrease/(increase) in receivables	09		(60,530,996,619)	(75,747,509,706)
Decrease/(increase) in inventories	10		(64,331,609,400)	(27,599,127,022)
Increase in payables (not included interest expenses and income tax payables)	11		51,485,343,077	95,629,473,698
Decrease/(Increase) in prepaid expenses	12		(5,228,189,375)	1,181,614,532
Decrease/(Increase) in securities held for trading	13		-	-
Interest paid	14		(262,733,024)	(87,653,424)
Enterprise income tax paid	15		(5,451,338,458)	(4,412,353,560)
Other income from business activities	16		650,000,000	50,000,000
Other cash inflows/(outflows) from operating activities	17		(2,867,902,408)	(2,210,447,245)
Cash flows from operating activities	20		(57,959,072,380)	8,546,549,547
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other long-term assets	21		(155,900,000)	(37,027,778)
2. Proceeds from disposals of assets	22		12,870,370	-
3. Loans provided to related parties and other	23		-	-
4. Collection of loans provided to related parties and other	24		-	-
5. Payments for equity investments in other entities	25		-	-
6. Proceed from collection investment in other entity	26		-	-
7. Interest and dividend received	27		-	-
Cash flows from investing activities	30		(143,029,630)	(37,027,778)
III. Cash flows from financing activities				
1. Proceeds from issuance of ordinary shares	31		-	-
2. Money to return contributed capital to owners, buy back shares of the is	32		-	-
3. Proceeds from bond issuance and borrowings	33		70,000,000,000	76,600,000,000
4. Payments of loan	34		(70,000,000,000)	(76,600,000,000)
5. Payments for principal of finance leaser	35		-	-



Items	Code	Notes	Accumulated this year	Accumulated last year
1	2	3	4	5
6. Dividend paid to owner	36		(12,000,000,000)	(8,400,000,000)
Cash flows from financing activities	40		(12,000,000,000)	(8,400,000,000)
Net cash increase/(decrease) (50 = 20+30+40)	50		(70,102,102,010)	109,521,769
Cash and cash equivalents at the beginning of the period	60		167,903,567,812	139,841,793,500
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		97,801,465,802	139,951,315,269

Preparer



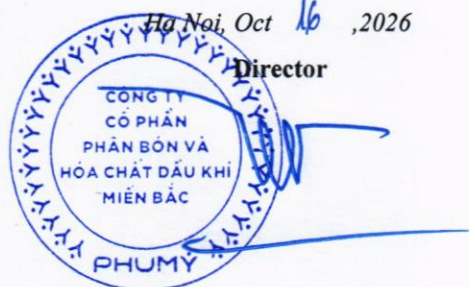
Nguyễn Mỹ Linh Chi

Chief Accountant



Nguyễn Tiến Hưng

Director



Bùi Tuấn Anh



FINANCIAL STATEMENT NOTES
3rd Quarter of 2026

I. Characteristics of the company's operations	
1. Form of capital ownership	Joint-stock company
2. Business sector	Trade and services
3. Business activities	Engaging in the business of fertilizers and other chemical products; freight transportation by trucks and inland waterways; warehouse services; and organizing trade promotion and marketing activities.
4. The operational characteristics of the enterprise during the financial year affect the financial statements	
II. Accounting period, currency used in accounting	
1. Annual accounting period	From 01/01 to 31/12
2. Currency used in accounting	Đồng Việt Nam (VND)
III. Accounting standards and policies applied	
1. Applied accounting policies	Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.
2. Statement on compliance with accounting standards and policies	The financial statements are prepared and presented in accordance with the current Vietnamese accounting standards and accounting regime.
IV. Applied accounting policies	
1. Recognition principles for cash and cash equivalents	Cash and cash equivalents include cash, demand deposits, cash in transit, and short-term investments with a maturity of no more than 3 months from the date of purchase, which can be easily converted into a known amount of cash and are not subject to significant risks at the reporting date.
2. Accounting principles for financial investments	
3. Accounting principles for accounts receivable	Accounts receivable are classified as receivables from customers, internal receivables, and other receivables.
4. Recognition principles for inventory	
- Recognition principles for inventory	At cost
- Inventory valuation methods	Weighted average
- Inventory accounting methods	Regular disclosure
- Method of making provision for inventory write-down	Provision for inventory write-down is recognized when the net realizable value of inventory is lower than its cost and is recorded as part of the cost of goods sold for the period.
5. Recognition and depreciation of fixed assets	
- Recognition principles for fixed assets (tangible, intangible, finance lease)	Recognized at cost
- Depreciation methods for fixed assets (tangible, intangible, finance lease)	Straight-line method
6. Recognition and depreciation principles for investment properties	
- Recognition principles for investment properties	
- Depreciation methods for investment properties	
7. Accounting principles for deferred corporate income tax	
8. Accounting principles for prepaid expenses	Based on value and useful life, allocated using the straight-line method
9. Accounting principles for liabilities	Liabilities are classified as payables to suppliers, internal payables, and other payables

10. Accounting principles for dividends and profit payable	
11. Recognition and capitalization principles for borrowing costs	Interest expenses are recognized in the profit and loss account when incurred, except when capitalized in accordance with the accounting standard for "borrowing costs."
12. Recognition principles for accrued expenses	Recognized based on reasonable and reliable estimates of amounts due for goods and services consumed during the period.
13. Principles and methods for recognizing provisions for liabilities	
14. Recognition principles for unearned revenue	
15. Recognition principles for shareholders' equity	
- Accounting principles for the recognition of owners' contributed capital, share premium, convertible bond options, and other components of owners' equity.	Owners' contributed capital is recognized at the amount actually contributed by shareholders. Share premium represents the excess of the issuance price over the par value of the shares. Treasury shares are measured at cost and presented in the statement of financial position as a deduction from equity.
- Recognition principles for revaluation surplus of assets	
- Recognition principles for exchange rate differences	
- Recognition principles for undistributed profits	Net profit after tax shown in the balance sheet is the profit from the company's operations after deducting (-) corporate income tax for the current year.
16. Revenue recognition principles and methods	
- Sales revenue	Compliance with the five conditions for revenue recognition as stipulated in Accounting Standard No. 14 "Revenue and Other Income."
- Revenue from providing services	Compliance with the four conditions for revenue recognition for service provision as stipulated in Accounting Standard No. 14 "Revenue and Other Income."
- Financial income, other income	Full compliance with the two conditions for recognizing financial activity revenue as stipulated in Accounting Standard No. 14 "Revenue and Other Income."
- Revenue from construction contracts	
17. Accounting principles for revenue deductions	Revenue deductions include trade discounts, sales returns, and rebates. For goods and services consumed from previous periods but with adjustments for discounts, rebates, or returns before the financial statements are issued, these are recognized as revenue reductions in the financial statements of the reporting period (previous period).
18. Accounting principles for cost of goods sold	Cost of goods sold is recognized in alignment with the revenue it generates.
19. Accounting principles for financial expenses	
20. Accounting principles for selling expenses, general and administrative expenses	
21. Principles and methods for recognizing current corporate income tax expenses, deferred corporate income tax expenses	Corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate for the current year. Deferred corporate income tax expense is determined based on temporary differences to be deducted, taxable temporary differences, and the applicable corporate income tax rate.
22. Other accounting principles and methods	

Preparer



Nguyễn Mỹ Linh Chi

Chief Accountant



Nguyễn Tiên Hưng



Bùi Tuấn Anh

VI - Additional Information for Items Presented in the Balance Sheet:		
	End of Period	Beginning of Period
1. Cash		
- Cash	125,484,026	310,106,223
- Non-term bank deposits (a)	15,613,154,213	14,451,530,046
Total	15,738,638,239	14,761,636,269
(*) Details of demand deposit balances (a)		
BIDV Ngoc Khanh Branch	3,227,381,780	656,544,184
PVcombank Head Office	1,168,271,195	46,641,493
VCB Ba Dinh Branch	4,712,007,561	2,958,208,779
Agribank Ha Thanh	1,794,484,689	6,254,617,897
Agribank Tay Ho Branch	729,902,684	
VCB Thang Long Branch	621,955,839	489,942,980
Vietinbank Dong Anh Branch	3,359,150,465	4,045,574,713
2. Cash equivalents		
(**) Details of cash equivalent balances		
- Time deposits with a term of less than 3 months		
VCB Ba Dinh Branch	4,930,847,185	27,979,406,874
Vietinbank Dong Anh Branch	-	53,000,000,000
BIDV Ngoc Khanh Branch	45,000,000,000	62,000,000,000
Agribank Tay Ho Branch	32,000,000,000	
Agribank Ha Thanh Branch	-	10,000,000,000
Total	81,930,847,185	152,979,406,874
-Accrued interest	131,980,378	162,524,669
3. Accounts Receivable from Customers		
a. Short-term accounts receivable from customers (details of receivables from customers accounting for 10% or more of total receivables)		
Petrochemical and Fertilizer Corporation - Joint Stock Company (PVFCCo)	3,244,830,353	6,108,620,900
Gia Huy Trading and Fertilizer Joint Stock Company	27,962,182,800	30,000
Nam Viet Import-Export Consulting and Fertilizer Joint Stock Company	3,752,540,164	-
Other customer receivables	1,032,292,262	734,323,273
Total	35,991,845,579	6,842,974,173
b. Long-term accounts receivable from customers		
Total	-	-
c. Receivables from customers are related parties		
Petrochemical and Fertilizer Corporation - Joint Stock Company (PVFCCo)	3,244,830,353	6,108,620,900
Total	3,244,830,353	6,108,620,900
4. Short-term advances to suppliers		
Petrochemical and Fertilizer Corporation - Joint Stock Company (PVFCCo)	9,536,075,940	22,340,279,163
Other suppliers	6,376,112	10,658,302
Total	9,542,452,052	22,350,937,465
5. Other Receivables		
Short-term:	40,893,854,169	53,868,058
Receivables from the PVFCCo	40,603,854,169	-

	End of Period	Beginning of Period
<i>Advances to employees</i>	290,000,000	-
<i>Other receivables</i>	-	53,868,058
Long-term:	112,000,000	112,000,000
<i>Deposits and security deposits</i>	112,000,000	112,000,000
Total	41,005,854,169	165,868,058
6. Inventories		
- Tools and equipment	1,411,541,706	121,848,429
- Work in progress	2,436,521,151	
- Goods	96,655,851,738	36,050,456,766
Total	100,503,914,595	36,172,305,195
7. Prepaid expenses		
Short-term:	610,218,057	279,786,603
- Remaining value of tools and equipment pending allocation within 1 year	24,544,404	71,083,848
- Other short-term prepaid expenses	585,673,653	208,702,755
Long-term:	7,302,439,079	2,404,681,158
- Remaining value of tools and equipment	467,954,969	552,602,313
- Office and warehouse rental expenses	6,569,358,449	1,162,685,546
- Long-term prepaid expenses	265,125,661	689,393,299
Total	7,912,657,136	2,684,467,761

8 - Increase and decrease in tangible fixed assets:

Items	Buildings and structures	Machinery and equipment	Transportation means and transmission equipment	Management tools and equipment:	Other tangible fixed assets:	Total
Original Cost of Tangible Fixed Assets						
Beginning Balance	28,077,312,198	1,077,672,000	7,257,434,816	2,927,746,541	543,293,200	39,883,458,755
- Purchased during the period	-	-	-	-	-	-
- Completed Construction Investment	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Transferred to Investment Property	-	-	-	-	-	-
- Liquidated, sold	-	340,000,000	-	182,600,955	-	522,600,955
- Other decreases	-	-	-	-	-	-
Ending Balance	28,077,312,198	737,672,000	7,257,434,816	2,745,145,586	543,293,200	39,360,857,800
Accumulated Depreciation						
Beginning Balance	28,077,312,198	680,002,883	3,936,472,278	2,682,295,357	543,293,200	35,919,375,916
- Depreciation during the period	-	32,564,787	234,232,441	31,195,240	-	297,992,468
- Other increases	-	-	-	-	-	-
- Transfer to investment properties	-	-	-	-	-	-
- Liquidation, disposal	-	340,000,000	-	182,600,955	-	522,600,955
- Other decreases	-	-	-	-	-	-
Ending Balance	28,077,312,198	372,567,670	4,170,704,719	2,530,889,642	543,293,200	35,694,767,429
Net Book Value of Tangible Fixed Assets (TFA)						
- At the beginning of the period	-	397,669,117	3,320,962,538	245,451,184	-	3,964,082,839
- At the end of the period	-	365,104,330	3,086,730,097	214,255,944	-	3,666,090,371

* The net book value at the end of the year of tangible fixed assets used as collateral for loans:

* The original cost of fully depreciated tangible fixed assets still in use: **32,620,568,506 VND**

* The original cost of tangible fixed assets awaiting liquidation at year-end:

* Commitments related to the purchase and sale of tangible fixed assets with significant value in the future:

* Other changes to tangible fixed assets:

9 -Increase or decrease in intangible fixed assets:

Item	Land Use Rights	Patents and Copyrights	Brand Names	Computer Software	Other Intangible Assets	Total
Original Cost of Intangible Fixed						
Beginning Balance				46,943,600	48,670,000	95,613,600
- Purchased during the year	-	-	-	-	-	-
- Created internally	-	-	-	-	-	-
- Increased due to business merger	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending Balance	-	-	-	46,943,600	48,670,000	95,613,600
Accumulated Depreciation						
Beginning Balance				46,943,600	48,670,000	95,613,600
- Depreciation during the year	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending Balance	-	-	-	46,943,600	48,670,000	95,613,600
Net Book Value of Intangible Fixed Assets						
- As of the beginning of the year	-	-	-	-	-	-
- As of the end of the year	-	-	-	-	-	-

* The closing balance of intangible fixed assets, fully depreciated but still in use: 95,613,600.

	item	End of period		Beginning of year	
		Value	Amount able to be paid off	Value	Amount able to be paid off
10	Borrowings and finance lease liabilities	-	-	-	-
11	Trade payables	End of period		Beginning of year	
		Value	Amount able to be paid off	Value	Amount able to be paid off
	- Short-term trade payables (detailed for each entity accounting for 10% or more of total payables)	32,787,030,935	32,787,030,935	6,351,869,866	6,351,869,866
	Minh Viet Trading & Tourism Company Limited	-	-	900,000,000	900,000,000
	Loc Duc Trading Production Co., Ltd.	78,718,418	78,718,418	761,938,499	761,938,499
	An Giang Agriculture And Foods Import-Export Joint Stock Company	27,902,070,000	27,902,070,000		-
	Payables to other suppliers	4,806,242,517	4,806,242,517	4,689,931,367	4,689,931,367
	- Trade payables to related parties	18,944,820	18,944,820	47,807,030	47,807,030
	Petrosetco Assets Management Joint Stock Company	1,591,920	1,591,920	6,102,000	6,102,000
	PetroVietnam Oil Ha Noi Joint Stock Company	17,352,900	17,352,900	41,705,030	41,705,030
12	Short-term advances from customers (detailed for each entity accounting for 10% or more of total payables)	End of period		Beginning of year	
	Viet My Co., Ltd.		6,089,583,955		4,985,209,236
	Phu Quy Fertilizer JSC		3,407,527,205		7,988,479,471
	Phong Trang Trading Company Limited		9,156,365,316		2,903,251,714
	Nam Hang Agricultural Materials Company Limited		7,582,812,233		1,941,941,840
	Other customer		13,588,419,166		29,851,362,873
	Total		39,824,707,875		47,670,245,134
13	Taxes and other payables to the State budget	Beginning balance	Payable during period	Actual paid	End of period
	- Corporate Income Tax (CIT)	1,021,238,811	1,126,145,253	1,021,238,811	1,126,145,253
	- Personal Income Tax (PIT)	37,427,273	309,036,021	112,122,273	234,341,021
	- Value Added Tax (VAT)	279,418,952.00	1,197,224,265	1,476,643,217	-
	Total	1,338,085,036	2,632,405,539	2,610,004,301	1,360,486,274
14	Accrued expenses	End of period		Beginning of year	
	Short-term		8,469,266,234		635,993,276
	- Accruals		8,469,266,234		635,993,276
	Long-term		-		-
	Total		8,469,266,234		635,993,276
15	Other payables	End of period		Beginning of year	
	Short-term		52,489,832,686		17,619,713,842
	- Trade union fees		12,747,740		12,940,820
	- Short-term deposits and collateral received		5,861,730,000		17,222,029,000
	- Trade discounts for customers		45,994,526,506		-
	- Other payables		620,828,440		384,744,022
	Long-term		-		-
	Total		52,489,832,686		17,619,713,842

16	Unearned revenue	End of period	Beginning of year
a	Short-term	2,934,606,481	
	Petrochemical and Fertilizer Corporation - Joint Stock C	2,934,606,481	-
b	Long-term	-	
	Total	2,934,606,481	-

17 - Owner's equity**a - Statement of changes in owner's equity:**

Items	Owner's contributed capital	Thặng dư vốn	Share premium	Treasury shares	Investment and development fund	Retained earnings	TOTAL
A	1	2	3	4	5	6	7
Balance at the beginning of this year	120,000,000,000	-	-	-	10,032,669,580	20,906,729,558	150,939,399,138
Profit for the period	-	-	-	-	-	4,504,581,011	4,504,581,011
Appropriation to equity funds	-	-	-	-	-	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	-	-
Increase in contributed capital	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-	-	-
Balance at the end of the period	120,000,000,000	-	-	-	10,032,669,580	25,411,310,569	155,443,980,149

VI - Additional information for items presented in the Statement of financial position

b	Details of owner's contributed capital	End of period	Beginning of year
	- Contributed capital from the Parent company	90,000,000,000	90,000,000,000
	- Contributed capital from other parties	30,000,000,000	30,000,000,000
	Total	120,000,000,000	120,000,000,000
c	Capital transactions with owners and distribution of dividends and profits	End of period	Beginning of year
	- Owner's invested capital	-	-
	+ Contributed capital at the beginning of the year	-	-
	+ Increase in contributed capital during the year	-	-
	+ Decrease in contributed capital during the year	-	-
	+ Contributed capital at the end of the year	-	-
	- Dividends and profits distributed	-	-
	Total		
d	Shares	End of period	Beginning of year
	- Number of shares registered for issuance	12,000,000	12,000,000
	* <i>Par value of outstanding shares</i>	10,000	10,000
e	Enterprise's funds	End of period	Beginning of year
	- Investment and development fund	10,032,669,580	10,032,669,580
	- Other equity funds	-	-
g	Income and expenses, gains or losses recognized directly in equity in accordance with specific accounting standards	-	-
18	Asset revaluation differences	End of period	Beginning of year
	- Reasons for changes between the beginning and the end of the year		
19	Off-balance sheet items	End of period	Beginning of year
	Leased assets	-	-
	Assets held on behalf of others (Tons)	30,495.100	27,275.975
	Value of leased assets	-	-
	- Leased fixed assets	-	-
	- Other leased assets	-	-
	Total future minimum lease payments under non-cancellable operating leases of fixed assets by term	-	-
	- Within 1 year	-	-
	- From 1 to 5 years	-	-
	- Over 5 years	-	-

VII - Additional information for items presented in the Income Statement
In: dong

1	Total revenue from sale of goods and rendering of services**	Q3/2026	Q3/2025
a	Revenue	550,803,898,384	523,527,898,336
	- Revenue from sale of goods	540,635,068,715	518,700,069,322
	- Revenue from rendering of services	10,168,829,669	4,827,829,014
b	Revenue from related parties	7,987,072,987	3,680,046,539
	PetroVietnam Fertilizer and Chemicals Corporation - JSC	7,987,072,987	3,680,046,539
2	Revenue deductions	24,370,553,972	5,238,049,185
	+ Trade discounts	24,370,553,972	5,238,049,185
	Net revenue from sale of goods and rendering of services	526,433,344,412	518,289,849,151
	Of which: + Net revenue from exchange of goods	516,264,514,743	513,462,020,137
	Other service revenue	10,168,829,669	4,827,829,014
3	Cost of goods sold	Q3/2026	Q3/2025
	- Cost of goods sold	509,005,542,899	500,835,113,776
	- Cost of services rendered	9,025,727,683	4,345,564,972
	- Purchasing costs of goods	825,229,705	405,635,247
	- Deductions from cost of goods sold	(13,058,432,664)	(2,921,816,857)
	Total	505,798,067,623	502,664,497,138
4	Financial income	Q3/2026	Q3/2025
	- Interest from deposits and loans	1,000,856,097	725,838,010
	Total	1,000,856,097	725,838,010
5	Financial expenses	Q3/2026	Q3/2025
	- Interest expenses on borrowings	-	-
	Total	-	-
6	Other income	Q3/2026	Q3/2025
	- Disposal and sale of fixed assets	12,870,370	-
	- Others	1,493,966,446	80,079,846
	Total	1,506,836,816	80,079,846
7	Other expenses	Q3/2026	Q3/2025
	- Disposal and sale of fixed assets	-	-
	- Others	-	-
	Total	-	-
8	Selling expenses and General & administrative expenses	Q3/2026	Q3/2025
	a. Selling expenses incurred during the period	13,790,451,342	11,567,358,272
	b. General and administrative expenses incurred during the period	3,721,792,096	3,526,592,927
	Total	17,512,243,438	15,093,951,199
9	Operating costs by elements	Q3/2026	Q3/2025
	Cost of Purchased merchandise	496,772,339,940	498,318,932,166
	Labor costs	7,886,588,928	6,223,120,084

	Tools and supplies costs	105,472,201	85,900,040
	Depreciation of fixed assets	297,992,468	236,506,519
	Outside service expenses	12,560,784,127	7,809,639,290
	Other expenses in cash	5,687,133,397	5,084,350,238
	Total	523,310,311,061	517,758,448,337
10	Current corporate income tax expense	Q3/2026	Q3/2025
	- Total current corporate income tax expense	1,126,145,253	386,624,089
	Total	1,126,145,253	386,624,089
11	Deferred corporate income tax expense	Q3/2026	Q3/2025
	- Total Deferred corporate income tax expense	-	-
	Total	-	-

VIII - Additional information for items presented in the Statement of cash flows

1	Non-cash transactions affecting the statement of cash flows and cash held by the enterprise but restricted from use	End of period	Beginning of year
1.1	Acquisition of assets by assuming directly related liabilities or through finance leases		
	- Acquisition of an enterprise through share issuance		
	- Conversion of debt to equity		
1.2	- Acquisition and disposal of subsidiaries or other business units during the reporting period		
	Total value of acquisition or disposal		
	- Portion of acquisition or disposal value paid in cash and cash equivalents;		
	- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of;		
	- Value of non-cash assets and liabilities in the subsidiary or other business unit acquired or disposed of during the period		
1.3	- Presentation of the value and reasons for significant cash and cash equivalent balances held by the enterprise but restricted from use due to legal restrictions or other constraints that the enterprise must comply with.		

IX - Other information

1 - Contingent liabilities, commitments, and other financial information:

2 - Events after the end of the annual accounting period

3 - Information on major balances with related parties as of Sep 30, 2026 (apart from information already disclosed in the sections above):

4 - Presentation of assets, revenue, and operating results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting":

5 - Comparative information (changes in information in the Financial Statements of previous accounting periods):

6 - Information on meeting the going concern assumption applied in case the Board of Management determines there are events or conditions that may cast significant doubt on the entity's ability to continue as a going concern:

7 - Other information (3)

Preparer



Nguyễn Mỹ Linh Chi

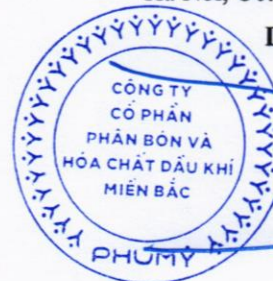
Chief Accountant



Nguyễn Tiến Hưng

Ha Noi, Oct 16, 2026

Director




Bùi Tuấn Anh