

**PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, Oct 16, 2026

No: 26-1381/MB-TCKT

Re: Explanation Regarding After-Tax Profit in Q3/2026
Financial Statements Change Exceeding 10% Compared
to the Same Period Last Year

To: The Ha Noi Stock Exchange.

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the “Company”) hereby provides an explanation regarding the after-tax profit in the Q3/2026 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2025, due to the following reasons:

No.	Item	Unit	This Period	Previous Period	% Increase (+) / Decrease (-)
1	Sales Volume	Tons	45,243.82	41,037.13	10.3%
	- Phu My Urea	Tons	28,680.00	25,199.30	13.8%
	- Phu My NPK	Tons	4,158.60	3,152.68	31.9%
	- Phu My Potassium	Tons	1,278.00	3,544.15	-63.9%
	- Phu My Fertilizer + Kebo	Tons	1,532.20	945.95	62.0%
	- Other Fertilizers	Tons	9,595.02	8,195.05	17.1%
2	Selling Price	mil. VND/Ton	11.411	12.512	-8.8%
	- Phu My Urea	mil. VND/Ton	10.999	12.048	-8.7%
	- Phu My NPK	mil. VND/Ton	12.684	12.183	4.1%
	- Phu My Potassium	mil. VND/Ton	10.759	9.822	9.5%
	- Phu My Fertilizer + Kebo	mil. VND/Ton	12.189	12.771	-4.6%
	- Other Fertilizers	mil. VND/Ton	12.052	15.201	-20.7%
3	Net Revenue	VND billion	528.94	519.10	1.9%
	- Phu My Urea	"	315.45	303.59	3.9%
	- Phu My NPK	"	52.75	38.41	37.3%
	- Phu My Potassium	"	13.75	34.81	-60.5%
	- Phu My Fertilizer + Kebo	"	18.68	12.08	54.6%
	- Other Fertilizers	"	115.64	124.57	-7.2%
	- Services, finance, other	"	12.68	5.63	125.1%
4	Cost of Goods Sold and Services Rendered	"	505.80	502.66	0.6%
5	Gross Profit	"	23.15	16.43	40.9%
6	Selling & Administrative Expenses	"	17.51	15.09	16.0%
7	Profit Before Tax	"	5.63	1.34	321.0%
8	Profit After Tax	"	4.50	0.95	373.8%



Based on the comparison and analysis table, after-tax profit in Q3/2026 increased by compared to the same period in 2025, due to the following key factors:

- Total consumption output of products decreased by 10.3%, of which: Phu My Urea increased by 13.8%; Phu My NPK increased by 31.9%; Phu My Fertilizer + Kebo increased by 62%; Other Fertilizers decreased by 17.1% compared to the same period last year.
- Net revenue increased by 1.9%, while the cost of goods sold and services rendered increased by only 0.6% compared with the same period last year.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information. *hm*

Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, TCKT.NMLC *dh*

**PHAM
TRẦN
NGUYỄN**

Digitally signed by PHAM TRẦN NGUYỄN
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