

Ninh Binh, 16th July, 2026

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Nam Dinh Water Supply Joint Stock Company hereby discloses its financial report (FCR) for the three quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization Name: Nam Dinh Water Supply Joint Stock Company
- Stock code: NDW
- Address: 30 Cu Chinh Lan Street, Nam Định Ward, Ninh Bình Province.
- Phone: 02283649510 Fax: 02283636679
- Email: Website: capnuocnamdinh.vn

2. Content of the disclosed information:

- FCR for the three quarter of 2026.
- ☒ Separate financial report (individual entity with no subsidiaries and the parent accounting unit has no subordinate units);
- ☐ Consolidated financial report (with subsidiaries);
- ☐ Combined financial report (with subordinate accounting units under the separate accounting apparatus).
- Cases requiring explanation of causes:
 - + The auditor's opinion is not an unqualified opinion regarding the financial report (for the audited financial report of 2026):

☐ Yes☒ No

Explanation document in case of "Yes":

☐ Yes☒ No

+ The after-tax profit in the reporting period has a discrepancy before and after the audit of 5% or more, switching from loss to profit or vice versa (for the audited financial report of 2026):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

+ The after-tax profit from corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

+ The after-tax profit in the reporting period incurs a loss, switching from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

This information has been published on the Company's website on 16/11/2026 at the link: capnuocnamdinh.vn.

We hereby commit that the disclosed information is accurate and we take full responsibility before the law for the content of the disclosed information.

Attached documents:

- FCR for the three quarter of 2026;

REPRESENTATIVE OF THE ORGANIZATION

LEGAL REPRESENTATIVE



Sy Long Nguyen

NAM DINH WATER SUPPLY JOINT STOCK COMPANY

Address: 30 Cu Chinh Lan street, Nam Định Ward, Ninh Bình Province, Viet Nam

Tel: 0228.3637.402

FINANCIAL REPORT

Quarter III - 2026

Ninh Bình, October 2026



FINANCIAL STATEMENT REPORT

ARTICLE	Code	Inter- Pretati on	Closing Balance	Opening Balance
ASSET				
A- SHORT-TERM ASSETS	100	5	151,448,481,819	130,324,228,636
I, Cash and cash equivalents	110		56,168,680,005	37,798,298,877
1, Cash	111		41,668,680,005	19,298,298,877
2, Cash equivalents	112		14,500,000,000	18,500,000,000
II, Financial investments	120		11,600,000,000	12,600,000,000
3, Held to maturity investments	123		11,600,000,000	12,600,000,000
III, Short-term receivables	130		55,867,862,277	57,458,386,471
1, Short-term Receivables from Customers	131	6	28,518,005,052	25,957,403,282
2, Prepayment to suppliers	132	7	25,502,472,550	30,343,428,369
5, Other receivable	135	8	1,847,384,675	1,157,554,820
IV, Inventories	140		16,217,878,147	15,953,305,876
1, Inventory	141	9	19,147,307,385	18,922,179,839
2, Provision for decline in inventory	142		(2,929,429,238)	(2,968,873,963)
VI, Provision for decline in inventory	160		11,594,061,390	6,514,237,412
2, Input VAT	162		11,557,699,189	5,637,656,987
3, Taxes and Receivables from State Budget	163		36,362,201	876,580,425
B, LONG-TERM ASSETS	200		472,535,882,016	432,409,136,028
II, Fixed assets	220		301,092,989,495	335,637,948,889
1, Tangible fixed assets	221	10	300,143,542,607	335,043,910,428
- The original price	222		1,317,429,539,602	1,311,299,416,733
- Accumulated depreciation	223		(1,017,285,996,995)	(976,255,506,305)
3, Intangible fixed assets	227	11	949,446,888	594,038,461
- The original price	228		2,729,165,000	2,229,165,000
- Accumulated depreciation	229		(1,779,718,112)	(1,635,126,539)
V, Long-term-financial investments	250		153,574,893,877	78,816,210,568
2, Capital Construction in Progress	252	12	153,574,893,877	78,816,210,568
VII, Other long term assets	270		17,867,998,644	17,954,976,571
1, Long-term prepaid expenses	271	13	17,867,998,644	17,954,976,571
TOTAL ASSETS	280		623,984,363,835	562,733,364,664
RESOURCES				
C, LIABILITIES	300		210,692,879,169	156,253,380,364
I, Current liabilities	310		166,007,728,371	101,925,749,566

1, Payables to seller: short-term	311	14	78,731,486,707	27,323,353,191
2, Short term Advances Received from the Customers	312		4,056,131,875	2,128,693,934
3, Taxes and Obligations to State Budget	314	15	4,150,918,009	1,929,391,102
4, Payables to employees	315		11,225,520,141	20,084,676,700
5, Short-term Liabilities	316	16	-	2,203,346,641
9, Other short-term payables	320		16,107,784,820	11,992,724,316
10, Short-term borrowings and financial leases	321		34,884,204,221	21,050,068,000
11, Provision of Short-term Payables	322		1,953,008,378	2,207,647,628
12, Reward and Welfare Fund	323		14,898,674,220	13,005,848,054
II, Long-term liabilities	330		44,685,150,798	54,327,630,798
7, Others long term payables	337	17	24,031,628,578	24,315,006,578
8, Long-term borrowings and finance lease	338	18	20,653,522,220	30,012,624,220
D, OWNER'S EQUITY	400	19	413,291,484,666	406,479,984,300
1, Owner's equity invested capital	411		343,117,480,000	343,117,480,000
Common stock with voting rights	411a		343,117,480,000	343,117,480,000
5, Fund stocks	415		(845,370,000)	(845,370,000)
8, Development Investment Fund	418		39,729,824,367	13,373,555,971
10, Undistributed Profit	420		31,289,550,299	50,834,318,329
- Accumulated Undistributed Profit by The End of The Previous Period	420a		-	19,762,456,995
- Undistributed Profit of The Current Period	420b		31,289,550,299	31,071,861,334
TOTAL RESOURCES	440		623,984,363,835	562,733,364,664

Day 16th October year 2026

Schedule maker

Chief accountant

Chairman of the Board of Directors





DUC TRONG VU

THI HONG PHAN TRAN

SY LONG NGUYEN

INCOME STATEMENT

ARTICLE	Code	Inter- Pretatio n	This quarter of the year	This quarter last year	Cumulative total from the beginning of the year to the end of this quarter	Cumulative total from the beginning of the year to the end of this quarter (Last
1. Gross revenue from goods sole and services rendered	01	23	75,207,032,924	75,709,865,160	221,446,360,179	210,031,940,991
2. Deductions	02		-	-	-	-
3. Net Revenue from goods sold and services rendered (10 = 01 - 02)	10		75,207,032,924	75,709,865,160	221,446,360,179	210,031,940,991
4. Cost of Goods Sold	11	24	47,228,862,034	47,561,567,151	138,157,155,215	131,614,698,976
5. Gross Profit from goods sold and services rendered (20 = 10 - 11)	20		27,978,170,890	28,148,298,009	83,289,204,964	78,417,242,015
6. Financial income	21	25	130,563,269	172,042,134	721,345,540	990,816,556
7. Financial expense	22	26	1,453,343,571	556,816,822	3,755,223,852	1,600,997,366
- In which: Interest expense	23		1,453,343,571	556,816,822	3,755,223,852	1,600,997,366
9. Selling expense	25		7,849,479,123	7,158,656,345	22,790,406,348	20,558,660,357
10. General and Administrative Expenses	26		7,328,317,377	7,707,955,530	23,254,812,393	21,214,824,709
11. Operating profit {30=20+(21-22)+24-(25+26)}	30		11,477,594,088	12,896,911,446	34,210,107,911	36,033,576,139
12. Other income	31	27	395,154,223	385,728,141	1,083,003,291	1,211,116,769
13. Other Expense	32	28	20,508,357	641,352,413	342,403,107	1,631,796,048
14. Profit from other activities (40 = 31 - 32)	40		374,645,866	(255,624,272)	740,600,184	(420,679,279)
15. Accounting profit before tax (50 = 30 + 40)	50		11,852,239,954	12,641,287,174	34,950,708,095	35,612,896,860

16. Current corporate income tax expense	51	29	1,219,160,382	1,233,073,506	3,661,157,796	3,757,276,264
17. Deferred corporate tax expense/(income)	52		-	-	-	-
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		10,633,079,572	11,408,213,668	31,289,550,299	31,855,620,596
19. Basic earnings per share (*)	70	30	311	333	914	931

Schedule maker

Chief accountant

Day 16th October year 2026

Chairman of the Board of Directors





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CASH FLOW STATEMENT

ARTICLE	Code	Inter- Pretat ion	Cumulative amount from the beginning of the year to the end of this quarter (current year)	Cumulative amount from the beginning of the year to the end of this quarter (Previous year)
I. Cash flow from operating activities				
1. Cash receipts from goods sale, services supply and others	01		245,333,874,244	228,846,906,994
2. Cash payments to goods suppliers and service providers	02		(74,774,664,962)	(78,239,428,816)
3. Cash payments to employees	03		(43,693,324,139)	(58,732,792,045)
4. Cash payments of loan interests	04		(3,755,223,852)	(1,600,997,366)
5. Cash payment of enterprise income tax	05		(2,171,859,643)	(4,500,000,000)
6. Other cash receipts from business activities	06		34,157,425,488	15,401,547,873
7. Other cash payments to production and business activities	07		(70,070,930,127)	(73,783,952,431)
Net cash flows from business activities	20		85,025,297,009	27,391,284,209
II. Cash flow from investment activities				
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21		(31,231,437,502)	(75,208,623,530)
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		83,253,150	172,220,000
3. Cash payments to provide loans, to acquire debt instruments of other units	23		(7,000,000,000)	(35,500,000,000)
4. Cash receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		12,000,000,000	48,522,931,507
5. Cash payments of investments in capital contributions to other units	25		-	-
6. Cash recovered from investments in capital contributions to other units	26		-	-
7. Cash receipts from loan interests, dividends and earned profits	27		-	-
Net cash flow from investment activities	30		(26,148,184,352)	(62,013,472,023)

III. Cash flow from financial activities				
1. Cash proceeds from the issuance of shares or reception of capital contributed by owners	31		-	-
2. Cash repayments or contributed capital to owners or for redemption of shares by the issuing enterprise	32		-	
3. Cash receipts from short- or long-term borrowings	33		19,246,894,083	23,990,000,000
4. Cash repayments of principals of borrowings	34		(39,216,796,812)	(3,850,551,000)
5. Cash repayments of financial leasing debts	35			
6. Cash payments of dividends or profits to owners or shareholders	36		(20,536,828,800)	(8,214,731,568)
Net cash flow from financial activities	40		(40,506,731,529)	11,924,717,432
Net cash flow in the period (50=20+30+40)	50		18,370,381,128	(22,697,470,382)
Cash and cash equivalents at the beginning of period	60		37,798,298,877	82,896,342,372
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of period (70 = 50+60+61)	70		56,168,680,005	60,198,871,990

Day 16th October year 2026

Schedule maker

Chief accountant

Chairman of the Board of Directors





DUC TRONG VU

THI HONG PHAN TRAN

SY LONG NGUYEN

NOTES TO THE FINANCIAL STATEMENTS

1 - CHARACTERISTICS OF BUSINESS OPERATIONS

1.1 Forms of capital ownership.

The Nam Dinh Water Supply Company was established according to Decision 655/QDUB dated December 23, 1992, of the People's Committee of Nam Ha Province.

According to Decision No. 3088/QD-UBND dated December 13, 2007, of the People's Committee of Nam Dinh province "on approving the plan to convert Nam Dinh Water Supply Company into a one-member limited liability company," the company became Nam Dinh Clean Water Business One-Member Limited Liability Company.

On July 19, 2017, according to Decision No. 1616/QD-UBND of Nam Dinh province approving the equitization of Nam Dinh Water Supply Business Company Limited, the company was transformed into a joint-stock company with the following main contents:

Nam Dinh Water Supply Joint Stock Company operates under Business Registration Number 0600008000 dated December 29, 2017, issued by the Department of Planning and Investment.

Company Name: NAM DINH WATER SUPPLY JOINT STOCK COMPANY;

- Trade name: Nam Dinh Water Supply joint stock company;
- The charter capital is as follows: VND 343,117,480,000, with a par value of 10,000 shares, of which the State holds 49.5%, and the strategic shareholders include:
 - SETFIL Water Treatment Equipment Joint Stock Company: 5.03%
 - Tien Phong Plastic Joint Stock Company: 13.5%
 - Nam Dinh Tourism Joint Stock Company: 18.5%
 - The remaining shareholders hold a stake: 13.47%
- Company head: 30 Cu Chinh Lan Street, Nam Dinh Ward, Ninh Binh Province

1.2 Main business activities

The company operates in the following fields:

- Water production and distribution;
- Installation of water pipes and construction of domestic water supply facilities;
- Installation of water technology and pipelines;
- Construction of water supply systems, civil and industrial works;
- Consulting on the design of water supply projects;
- Production and business of bottled purified drinking water;
- Manufacturing and trading of supplies and chemicals for the water industry.

2. ACCOUNTING YEAR AND CURRENCY USED IN ACCOUNTING

1. Accounting period

The company's accounting year begins on January 1st and ends on December 31st each year.

2. Currency used in accounting

The currency used in accounting records and financial statement preparation is the Vietnamese Dong (symbol "VND").

3. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

3.1 Accounting system applied

The company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance guiding the corporate accounting system.

3.2 Accounting methods applied

Accounting record keeping method: General journal.

3.3 Statement on compliance with Vietnamese accounting standards and accounting regulations

In preparing and presenting these financial statements, the Company has complied with the Vietnamese Accounting Standards and Accounting Regulations issued by the Ministry of Finance that are in effect.

4. APPLICABLE ACCOUNTING POLICIES

4.1 Principles and methods for converting other currencies:

Principles for determining cash equivalents: They are determined on the basis of short-term investments with a recovery or maturity period of no more than 3 months, which are easily convertible into a defined amount of cash and do not involve significant conversion risks from the date of this Financial Statement.

Principles and methods for converting other currencies into the currency used in accounting: Foreign currency transactions are converted using the exchange rate on the date of the transaction. Assets and liabilities denominated in foreign currency at the end of the accounting period are converted to VND using the interbank exchange rate published by the State Bank of Vietnam on the same day. Exchange rate differences arising from this conversion are recorded in the Income Statement.

4.2 Accounting policy for inventory

Inventory valuation principle: Inventory is valued at its original cost. If the net realizable value is lower than the original cost, then the valuation is based on the net realizable value. The original cost of inventory includes: purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

The original cost of purchased inventory includes: the purchase price, non-refundable taxes, transportation, handling, and storage costs during the purchasing process, and other costs directly related to the purchase of the inventory.

These are costs not included in the original cost of inventory:

- Trade discounts and price reductions due to goods not meeting specifications or quality standards.
- Costs of raw materials, labor, and other production and business expenses exceed normal levels.
- Inventory storage costs necessary for the next production process and inventory storage costs incurred during the purchasing process.
- Cost of goods sold.
- Business management costs.

Principles for determining inventory value: Average cost method.

Inventory accounting method: Perpetual inventory method.

The Company's provision for inventory devaluation is established in accordance with current accounting regulations. Accordingly, the Company is permitted to establish a provision for devaluation of obsolete, damaged, or substandard inventory if the actual value of the inventory is higher than its net realizable value at the end of the accounting period.

4.3 Trade receivables and other receivables

Trade receivables and other receivables are reflected at their original cost and the difference between the original cost and the recoverable value. The recoverable value is the estimated recoverable value, less any estimated costs incurred in collecting those debts.

The difference between the original cost and the recoverable value of all receivables at the reporting date is reflected in the "Provision for doubtful receivables" section.

4.4 Recording and Depreciation of Fixed Assets

Principles for recognizing tangible fixed assets: Fixed assets are recorded at their original cost and other directly related expenses incurred by the Company up to the point the fixed asset is ready for use. During the period of use, fixed assets are recorded at their original cost, accumulated depreciation, and remaining value.

Methods of depreciating tangible fixed assets: Depreciation of tangible fixed assets is carried out using the straight-line method, with the depreciation period as stipulated in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, on the management, use, and depreciation of fixed assets, and Circular No. 147/2016/TT-BTC dated October 13, 2016, of the Ministry of Finance amending and supplementing Circular 45/2013/TT-BTC. The specific depreciation periods are as follows:

Type of asset	Depreciation period (years)
Houses, buildings	06- 30
Machinery and equipment	04-10
Transportation	10- 25
Management equipment and tools	05-10

Intangible fixed assets and depreciation: Intangible fixed assets, such as computer software, are presented at their original cost less accumulated depreciation.

Intangible fixed assets are allocated using the straight-line method based on their estimated useful life, specifically as follows:

	<u>Number of depreciation years</u>
Software	5 years

4.5 Borrowing Costs

Borrowing costs are recognized as operating expenses in the period in which they are incurred, except for borrowing costs related to capital construction or work-in-progress that qualify for capitalization as stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs".

4.6 Principles for recognizing payable expenses

Accrued expenses are actual costs that have not yet been incurred but are included in the production and business costs for the period for the cost-bearing entities to ensure that when these payments are actually incurred, they do not cause sudden spikes in production and business costs. The accounting of accrued expenses into production and business costs for the period is carried out according to the matching principle between revenue and expenses incurred during the period.

4.7 Principles for recognizing provisions for liabilities

Recording principles:

A provision for liabilities is recognized when the following conditions are met:

The company has a present obligation (legal or joint obligation) resulting from an event that has already occurred;

A decline in economic benefits may occur, leading to a requirement to settle debt obligations;

Provide a reliable estimate of the value of that debt obligation.

Provisions for liabilities typically include:

Provisions for company restructuring liabilities;

Provision for product warranty claims;

Provisions for liabilities in high-risk contracts where the mandatory costs incurred for contractual obligations exceed the expected economic benefits from the contract.

Other provisions for liabilities.

4.8 Principles for recognizing equity

Owner's equity contribution: Owner's equity is recorded based on the actual amount of capital contributed by the shareholders.

Profit distribution

Profits after corporate income tax are distributed to shareholders after deducting funds in accordance with the Company's charter and legal regulations, and after approval by the General Meeting of Shareholders.

4.9 Principles of Revenue Recognition.

- ***Record revenue from the sale of goods and provision of services.:*** Revenue from sales and services is recognized when the following conditions are met simultaneously:
 - The majority of the risks and benefits associated with ownership of a product, goods, or service have been transferred to the buyer;
 - The company no longer holds the right to manage the goods as the owner or the right to control the goods;
 - Revenue is determined with relative certainty;
 - The company has obtained or will obtain economic benefits from the sales transaction;
 - Identify the costs associated with the sales transaction.
- ***Financial operating revenue:*** Revenue arising from interest on deposits and other financial operating revenues is recognized when both of the following two (02) conditions are met simultaneously:
 - There is potential to obtain economic benefits from that transaction;
 - Revenue is determined with relative certainty.

4.10 Financial costs

Financial expenses recorded include expenses or losses related to financial investment activities, borrowing costs, joint venture and associate capital contribution costs, short-term securities transfer losses, securities sale transaction costs, etc. Provisions for impairment of securities investments, losses arising from the sale of foreign currency, and exchange rate losses are also included.

4.11 Taxes

Corporate income tax represents the total value of current and deferred tax liabilities.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit as presented in the Income Statement because it excludes taxable or deductible income or expenses from other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

The determination of the company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of an audit by the competent tax authority.

Currently, the company applies two corporate income tax rates: 10% and 20%. The 10% corporate income tax rate applies to income from clean water production activities, in accordance with Official Letter No. 4185/CT-TNHT dated June 24, 2019, from the Nam Dinh Tax Department regarding corporate income tax incentives for businesses operating in the socialized sector with income from socialized activities. The 20% corporate income tax rate applies to income from other activities.

The VAT (value added tax) on clean water is 5%, in accordance with current regulations.

Other taxes are applied in accordance with current tax laws in Vietnam.

5. CASH AND CASH EQUIVALENTS

	30/09/2026 VND	01/01/2026 VND
- Cash	1,146,423,844	160,364,193
- Demand deposit	41,668,680,005	19,137,934,684
- Other cash equivalents	14,500,000,000	18,500,000,000
Total	56,168,680,005	37,798,298,877

6. Accounts Receivable from Customers

	30/09/2026 VND	01/01/2026 VND
Short-term trade receivables		
- Nam Cuong Corporation	1,325,632,100	1,316,098,025
- Yen Chinh Commune People's Committee		
- Other trade receivables	27,207,606,657	24,641,305,257
Total	28,533,238,757	25,957,403,282

7. PAY THE SELLER IN ADVANCE

	30/09/2026 VND	01/01/2026 VND
Trả trước cho người bán ngắn hạn		
- Quang Vinh Construction and Development Investment Company Limited	1,871,291,100	3,562,615,800

- Institute for Training and Application of Technology	1,254,939,000	1,254,939,000
- August Construction Company Limited	3,183,720,242	6,500,990,181
- Minh Tan Mechanical Construction Co., Ltd.		
- Duc Tung Construction Co., Ltd.	10,813,847,700	11,095,289,400
- Other subjects	8,378,674,508	7,929,593,988
Total	25,502,472,550	30,343,428,369

8. OTHER RECEIVABLES

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
- Social insurance	656,990,972	446,277,235
- Health insurance	81,973,314	45,175,872
- Unemployment insurance	72,798,858	56,307,802
- Advance payment	1,034,722,971	609,793,911
Total	1,848,486,115	1,157,554,820

9. INVENTORY

	<u>30/09/2026</u>		<u>01/01/2026</u>	
	<u>Original price</u>	<u>Preventive</u>	<u>Original price</u>	<u>Preventive</u>
	VND	VND	VND	VND
- Raw materials	12,122,751,506	(2,870,551,541)	12,225,777,134	(2,870,551,541)
- Tools and equipment	320,325,963	(98,322,422)	395,439,728	(98,322,422)
- Work-in-progress production costs	6,704,229,916		6,301,339,977	
Total	19,147,307,385	(2,968,873,963)	18,922,556,839	(2,968,873,963)

10. TANGIBLE FIXED ASSETS

	Houses and buildings	Machines device	Vehicle transportation, transmission	Device management tools	Total
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
ORIGINAL PRICE					
1/1/2026	328,148,137,658	145,355,729,977	834,795,532,111	3,000,016,987	1,311,299,416,33
- Buy within the year	-	552,800,000	-	-	552,800,000
- Investment in basic construction completed.	1,542,022,087	1,302,759,501	2,732,541,281	-	5,577,322,869
Decrease during the year	-	-	2,572,777,316	-	2,572,777,316
- Buy within the year	(1,653,543,388)	(919,233,928)	-	-	(2,572,777,316)
30/09/2026	328,036,616,357	146,292,055,550	840,100,850,708	3,000,016,987	1,317,429,539,602
CUMULATIVE DEPRESSION					
1/1/2026	283,254,703,485	98,979,152,618	591,355,325,073	2,666,273,518	976,255,454,694
- Depreciation during the year	5,930,277,918	6,996,377,896	28,017,632,201	86,254,286	41,030,542,301
Decrease during the year	-	-	-	-	-
30/09/2026	289,184,981,403	105,975,530,514	619,372,957,274	2,752,527,804	1,017,285,996,995
REMAINING VALUE					
1/1/2026	44,893,434,173	46,376,577,359	243,440,207,038	333,743,469	335,043,962,039
30/09/2026	38,851,634,954	40,316,525,036	220,727,893,434	247,489,183	300,143,542,607

11. INTANGIBLE FIXED ASSETS

	Accounting and meter reading software, customer management software VND	Total VND
ORIGINAL PRICE		
01/01/2026	2,229,165,000	2,229,165,000
- Purchase within the year	500,000,000	500,000,000
- Other increases		
30/09/2026	2,729,165,000	2,729,165,000
DEPRECIATION VALUE		
01/01/2026	1,635,126,539	1,635,126,539
- Depreciation during the year	144,591,573	144,591,573
- Other discounts		
30/09/2026	1,779,718,112	1,732,379,137
REMAINING VALUE		
01/01/2026	594,038,461	594,038,461
30/09/2026	949,446,888	496,785,863

12. COST OF CONSTRUCTION IN PROGRESS

	30/09/2026 VND	01/01/2026 VND
- Project to build a clean water plant in Hai Minh commune, Hai Hau district.	149,144,432,717	72,471,011,770
- Investing in upgrading other fixed assets.	4,430,461,160	6,345,198,798
Total	153,574,893,877	78,816,210,568

13. PREPAID COSTS

	30/09/2026 VND	01/01/2026 VND
Long term		
- Allocation of funds for the lake clusters	13,667,911,866	12,193,995,410
- Tools and equipment, and other repair costs awaiting allocation	4,200,086,778	5,760,981,161
Total	17,867,998,644	17,954,976,571

14. PAYABLE TO THE SELLER

	30/09/2026 <u>Value , VND</u>	01/01/2026 <u>Value , VND</u>
- Asia Trade and Technology Transfer Company Limited	54,993,009,816	
- Nam Do Construction Joint Stock Company		1,558,097,200
- Kim Nguru Chemical and Equipment Import-Export Joint Stock Company		460,473,120
- Meta Infrastructure Engineering Joint Stock Company	12,815,061,350	18,642,464,358
- Minh Tan Mechanical Construction Co., Ltd.	983,165,171	983,165,171
- You must pay another seller.		5,679,153,342
<u>TOTAL</u>	<u>78,731,486,707</u>	<u>27,323,353,191</u>

15. TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

	30/09/2026	Amount payable during the period	Amount actually paid during the period	01/01/2026
Accounts receivable				
- Land lease		1,360,033,494	788,293,539	571,739,955
- Personal Income tax	36,362,209	1,353,890,980	1,085,412,719	304,840,470
Total	36,362,209	2,713,924,474	1,873,706,258	876,580,425
Accounts payable				
- Value-added tax	793,335,005	11,357,042,452	10,563,707,447	
- Personal Income Tax				
- Land lease	716,319,815	716,319,815		
- Corporate Income Tax	2,161,158,337	3,661,157,796	2,171,859,643	671,860,184
- Right to exploit water resources	345,289,643	1,295,956,215	2,076,640,000	1,125,973,428
- Natural Resource Tax	134,815,209	1,219,345,500	1,216,087,781	131,557,490
Total	<u>4,150,918,009</u>	<u>18,249,821,778</u>	<u>16,028,294,871</u>	<u>1,929,391,102</u>

16. COSTS TO BE PAID

	30/09/2026 VND	01/01/2026 VND
Short term		
- Provision for interest expense		66,137,285
- Provision for expenses in December 2025	0	1,314,199,418
- Other expenses	0	823,009,938
	0	2,203,346,641

17. OTHER PAYABLES AND LIABILITIES

	30/09/2026 VND	01/01/2026 VND
Short term	16,105,296,930	11,992,724,316
+ Wastewater fees for agencies and households	3,671,588,976	2,678,150,796
+ Forest environmental service fees	9,518,801,552	8,441,398,368
+ Other payments required	2,904,764,797	863,033,547
+ The debt still has to be paid to the People's Committee of Nam Dinh province	10,141,605	10,141,605
Long term	24,031,628,578	24,315,006,578
The main road's cost was contributed by the people	24,031,628,578	24,315,006,578

18. LOANS AND FINANCIAL LEASING DEBTS

	30/09/2026	Increase or decrease during the period		01/01/2026
	Value	Increase	Reduce	Value
	VND	VND	VND	VND
a) Short-term loans	34,884,204,221	53,050,933,033	6,096,551,000	21,050,068,000
Short-term loans from Shinhan Bank, Hanoi branch.	11,809,915,800	24,444,936,950	12,635,021,150	
Short-term loans from Vietnam Commercial and Industrial Bank - Bac Nam Dinh Branch	11,251,669,421	16,246,894,083	20,485,224,662	15,490,000,000
Long-term loans due for repayment	11,822,619,000	12,359,102,000	6,096,551,000	5,560,068,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - North Nam Dinh Branch	11,822,619,000	12,359,102,000	6,096,551,000	5,560,068,000
b) Long-term loans	20,653,522,220	3,000,000,000	12,359,102,000	30,012,624,220
Vietnam Joint Stock Commercial Bank for Industry and Trade - North Nam Dinh Branch	20,653,522,220	3,000,000,000	12,359,102,000	30,012,624,220

Note:

The aforementioned long-term loan contracts from Vietnam Commercial and Industrial Bank – Bac Nam Dinh Branch have interest rates ranging from 5% to 10%, with adjustments subject to the bank's announcement.

19. EQUITY

Item	Owner's capital contribution	Treasury stock	Undistributed net profit after tax	Development Investment Fund	Total
<u>1/1/2026</u>	<u>343,117,480,000</u>	<u>(845,370,000)</u>	<u>50,834,318,329</u>	<u>13,373,555,971</u>	<u>406,479,984,300</u>
- Profit for the period			31,289,550,299		31,289,550,299
- Profit distribution during the period			(50,834,318,329)	26,356,268,396	(24,478,049,933)
<u>30/09/2026</u>	<u>343,117,480,000</u>	<u>(845,370,000)</u>	<u>30,820,071,984</u>	<u>39,729,824,367</u>	<u>413,291,484,666</u>

20. REVENUE FROM SALES AND SERVICES

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Water supply business	213,504,849,964	200,748,529,798
- Consulting services for the design and installation of water supply systems	5,670,141,890	7,252,341,252
- Thien Truong Water	2,271,368,325	2,006,896,441
- Selling off supplies		24,173,500
Total	221,446,360,179	210,031,940,991

21. COST OF GOODS SOLD

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Water supply business	132,827,539,360	124,249,424,532
- Consulting services for the design and installation of water supply systems	5,480,440,110	6,941,768,936
- Thien Truong Water	349,175,745	399,332,008
- Selling off supplies		24,173,500
	138,657,155,215	131,614,698,976

22. FINANCIAL ACTIVITY REVENUE

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Interest on deposits and loans	721,345,540	990,816,556
Total	721,345,540	990,816,556

23. FINANCIAL COSTS

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Interest expense	3,755,223,852	1,600,997,366
Total	3,755,223,852	1,600,997,366

24. OTHER INCOME

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Penalties for violations of water usage regulations	70,000,000	141,000,000
- Other income	1,013,003,291	1,070,116,769
Total	1,083,003,291	1,211,116,769

25. OTHER COSTS

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
Other expenses	342,403,107	1,631,796,048
Total	342,403,107	1,631,796,048

26. CURRENT CORPORATE INCOME TAX EXPENSES.

	01/01/2026 to 30/09/2026	01/01/2025 to 30/09/2025
Profit before tax	34,950,708,095	35,612,896,860
Adjustments for taxable income	34,950,708,095	35,612,896,860
Add up the items that increase pre-tax profit.		
Non-deductible expenses	1,056,756,849	743,017,448
Taxable income	36,007,464,944	36,555,914,308
Income subject to preferential corporate income tax rates	36,007,464,944	36,353,001,454
Income subject to the standard tax rate	561,853,725	2,912,854
Preferential income tax rate	10%	10%
General corporate income tax rate	20%	20%
Current corporate income tax expense	3,661,157,796	3,635,755,381
Adjusting corporate income tax for the previous year		121,520,883
Total corporate income tax expense	3,661,157,796	3,757,276,264

The company plans to apply a 10% tax rate to income from its socialized activities (clean water production) starting in 2019, while other activities will remain subject to a 20% tax rate

27. Earnings per share:

	01/01/2026 to 30/09/2026 VND	01/01/2025 to 30/09/2025 VND
- Accounting profit after corporate income tax	31,289,550,299	31,855,620,596
- Profits allocated to common stock	31,289,550,299	31,855,620,596
- Average number of outstanding shares during the period	34,228,048	34,228,048
Earnings per share	914	965

Schedule maker

Chief Accountant



VU DUC TRONG



TRAN THI HONG PHAN

Ninh Binh, October 16th, 2026
Chairman of the Board



NGUYEN SY LONG