

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

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THIRD QUARTER 2026 FINANCIAL STATEMENTS

**STATEMENT OF FINANCIAL POSITION
INCOME STATEMENT
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STATEMENT OF FINANCIAL POSITION
September 30, 2026

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A/= CURRENT ASSETS	100		200,458,185,155	110,407,971,208
I. Cash and cash equivalents	110		5,772,022,626	10,117,958,381
1. Cash	111	V.1	5,772,022,626	10,117,958,381
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
III. Short-term receivables	130		97,905,547,239	65,234,472,431
1. Short-term trade receivables from customers	131	V.2	96,533,062,874	64,987,692,556
2. Short-term advances to suppliers	132	V.2	945,171,317	298,078,524
3. Other short-term receivables	135	V.2	1,126,893,496	753,000,878
4. Provision for short-term doubtful debts	136	V.2	(711,317,007)	(804,299,527)
5. Deficits in assets awaiting solution	137	V.2	11,736,559	-
IV. Inventories	140		90,845,848,147	28,961,394,217
1. Inventories	141	V.3	93,622,471,545	28,961,394,217
2. Provision for devaluation of inventories	142	V.3	(2,776,623,398)	-
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		5,934,767,143	6,094,146,179
1. Short-term prepaid expenses	161	V.4	683,901,666	4,900,514,966
2. Deductible VAT	162	V.4	5,250,865,477	13,769,987
3. Taxes and other receivables from the State budget	163	V.9	-	1,179,861,226
B/= NON-CURRENT ASSETS	200		193,747,759,900	192,459,421,074
I. Long-term receivables	210		308,225,000	-
1. Other long-term receivables	215	V.5	308,225,000	-
II. Fixed assets	220		122,990,506,379	130,840,433,862
1. Tangible fixed assets	221	V.6	97,895,230,726	104,723,114,064
- Cost	222	V.6	214,275,568,964	208,933,658,217
- Depreciation of tangible fixed assets	223	V.6	(116,380,338,238)	(104,210,544,153)
2. Leased fixed assets	224		-	-
3. Intangible assets	227	V.6	25,095,275,653	26,117,319,798
- Cost	228	V.6	31,471,368,428	33,226,446,610
- Depreciation of intangible fixed assets	229	V.6	(6,376,092,775)	(7,109,126,812)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250		10,031,733,968	6,688,857,893
1. Long-term work in progress	251		-	-
2. Cost of construction in progress	252	V.7	10,031,733,968	6,688,857,893
VI. Long-term financial investments	260		9,360,000,000	9,360,000,000
1. Investments in subsidiaries	261		-	-
2. Investment in joint-ventures, associates	262	V.8	9,360,000,000	9,360,000,000
VII. Other long-term assets	270		51,057,294,553	45,570,129,319
1. Long-term prepaid expenses	271	V.9	50,593,520,389	44,503,726,499
2. Deferred tax assets	272	V.9	463,774,164	1,066,402,820
TOTAL ASSETS	280		394,205,945,055	302,867,392,282

INCOME STATEMENT
Quarter III 2026

Unit: VND

ITEMS	Code	Quarter III		Cumulative year-to-date through the end of the quarter	
		2026	2025	2026	2025
1. Gross revenue from goods sold and services rendered	01	1,810,987,548,387	1,026,297,935,688	5,223,642,407,900	3,080,546,707,894
2. Deductions	02	-	-	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	1,810,987,548,387	1,026,297,935,688	5,223,642,407,900	3,080,546,707,894
4. Cost of sales	11	1,753,562,697,637	986,298,513,626	5,023,069,722,839	2,959,253,855,864
5. Gross profit from goods sold and services rendered (20=10-11)	20	57,424,850,750	39,999,422,062	200,572,685,061	121,292,852,030
6. Gain/Loss from sale and disposal of investment property	21	-	-	-	-
7. Financial income	22	3,969,290,558	542,481,250	6,713,535,942	4,469,550,780
8. Financial expenses	23	594,503,607	669,568,905	1,818,855,048	2,038,275,003
In which: Interest expense	24	594,503,607	669,568,905	1,818,855,048	2,038,275,003
9. Selling expenses	25	52,055,355,663	34,091,516,462	156,968,673,855	104,419,743,408
10. General and administration expenses	26	10,249,710,108	7,560,167,898	31,644,641,093	24,803,738,746
11. Operating profit [30=20+21+(22-23)-(25+26)]	30	(1,505,428,070)	(1,779,349,953)	16,854,051,007	(5,499,354,347)
12. Other income	31	7,512,607,587	3,832,916,025	12,878,405,982	10,733,925,048
13. Other expenses	32	706,780,762	60,000,000	2,196,579,375	219,300,000
14. Profit from other activities (40=31-32)	40	6,805,826,825	3,772,916,025	10,681,826,607	10,514,625,048
15. Accounting profit before tax (50=30+40)	50	5,300,398,755	1,993,566,072	27,535,877,614	5,015,270,701
16. Current corporate income tax expense	51	1,965,859,651	102,208,876	5,468,652,911	245,759,103
17. Deferred corporate tax expense	52	180,992,971	353,461,839	602,628,656	1,224,268,301
18. Net profit after corporate income tax (60=50-51-52)	60	3,153,546,133	1,537,895,357	21,464,596,047	3,545,243,297
19. Basic earnings per share	70	225	165	1,530	324
20. Diluted earnings per share	71	-	-	-	-

Preparer

Trinh Thuong Huyen

Chief Accountant

Nguyen Thi Hong Phuong

Dak Lak, October 12, 2026

Director



Ngô Văn Nhiem

CASH FLOW STATEMENT
From 01/01/2026 to 30/9/2026
(Indirect method)

Unit: VND

ITEMS	Code	Cumulative year-to-date through the end of the quarter	
		2026	2025
I/= CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	27,535,877,614	5,015,270,701
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	12,915,389,248	11,066,989,381
- Provisions	03	2,683,640,878	(678,066,890)
- Foreign exchange losses arising from translating foreign currency items	04	-	-
- Gain/loss from investing and financing activities	05	433,948,982	(2,828,962,350)
- Interest expense	06	1,818,855,048	2,038,275,003
- Other adjustments	07	-	-
3. Operating profit before movements in working capital	08	45,387,711,770	14,613,505,845
- Increase, decrease in receivables	09	(30,849,989,238)	6,303,756,831
- Increase, decrease in inventories	10	(64,661,077,328)	9,692,609,736
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	80,511,896,863	(5,218,550,765)
- Increase, decrease in prepaid expenses	12	(1,873,180,590)	(5,336,107,866)
- Interest paid	14	(1,862,238,407)	(2,038,275,003)
- Corporate income tax paid	15	(3,201,555,732)	(667,792,280)
- Other operating cash inflows	16	(467,990,289)	-
- Other operating cash outflows	17	(925,448,000)	(1,143,066,600)
Net cash generated by operating activities	20	22,058,129,049	16,206,079,898
II/= CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(9,076,635,619)	(7,424,314,117)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	-	-
4. Cash recovered from lending, selling debt instruments of other entities	24	-	-
5. Cash outflow for equity investments in other entities	25	-	-
6. Cash inflow from disposal of equity investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	2,433,600,000	2,828,962,350
Net cash generated by investing activities	30	(6,643,035,619)	(4,595,351,767)
III/= CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuance of shares and capital contributions from owners	31	-	-
2. Payments to owners and repurchase of issued shares	32	-	-
3. Proceeds from borrowings	33	-	-
4. Repayment of borrowings	34	(19,758,676,885)	(5,207,630,467)
5. Principal payments on finance lease liabilities	35	-	-
6. Dividends and profits paid	36	(2,352,300)	(6,523,618,100)
Net cash used in financing activities	40	(19,761,029,185)	(11,731,248,567)
Net increase/(decrease) in cash	50	(4,345,935,755)	(120,520,436)
Cash and cash equivalents at the beginning of the year	60	10,117,958,381	4,284,486,018
Effects of changes in foreign exchange rates	61	-	-
Cash and cash equivalents at the end of the year	70	5,772,022,626	4,163,965,582

Preparer

Chief Accountant

Dak Lak, October 12, 2026

Director



Trinh Thuong Huyen

Nguyen Thi Hong Phuong

Ngô Văn Nhiem

NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL INFORMATION

1. Structure of ownership:

Petrovietnam Oil Phu Yen Joint Stock Company was established on the basis of conversion from Phu Yen General Materials One Member Limited Liability Company pursuant to Decision No. 482/QĐ-DTKĐV.HDQT dated September 22, 2009 issued by the Chairman of the Members' Council of the State Capital Investment Corporation, with its initial name being Phu Yen General Materials Joint Stock Company. The Company was renamed PetroVietnam Oil Phu Yen Joint Stock Company from December 20, 2011 and officially adopted the new name for transaction purposes from January 1, 2012 in accordance with Resolution No. 03/NQ-LYK dated October 8, 2011 of the General Meeting of Shareholders of Phu Yen General Materials Joint Stock Company. Petrovietnam Oil Phu Yen Joint Stock Company operates under the Enterprise Registration Certificate and Tax Registration Certificate No. 4400114094, initially issued on December 25, 2009 and amended for the 15th time on August 13, 2026 by the Business Registration Division of the Department of Finance of Dak Lak Province.

2. Business lines: Commerce - Services

3. Business activities:

The Company's main activities currently include:

- Wholesale of solid, liquid and gaseous fuels and related products. Details of business activities: Trading in gasoline, oil and related products; trading in gas. (Principal business line)
- Road freight transport. Business line details: Road freight transport (including the transportation of liquid cargo).
- Import of petroleum products, materials, lubricants, gas, machinery and equipment for agriculture (excluding plant protection products) and the construction industry, agricultural and forestry products, means of transport, and consumer goods.
- Warehousing and storage. Real estate business; trading in owned or leased land use rights. Advertising. Insurance agency and brokerage activities. Business line details: Insurance agency services.

4. Normal production and business cycle:

The Company's normal operating cycle is 12 months, commencing on January 1 and ending on December 31 each year.

5. Company structure:

- **Joint venture and associate company:** The Company invests only in Sai Gon Phu Yen Petroleum Joint Stock Company, headquartered in Vung Ro hamlet, Hoa Xuan commune, Dak Lak province. The main business activities of this associate include: trading petroleum and petroleum-based products; trading machinery, equipment, spare parts, materials, and chemicals (excluding highly toxic chemicals) for the petroleum industry; transportation services for crude oil, petroleum, and petrochemical products; warehousing services, storage of liquefied petroleum gas (LPG), and LPG bottling services. As at the end of the accounting period, the Company holds a 39% ownership interest in this associate, with voting rights equivalent to its ownership interest.

- Unit name:

Address

Main business activities

+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company - Vung Ro Petroleum Terminal	Vung Ro Hamlet, Hoa Xuan commune, Dak Lak province	Warehousing and goods storage services
+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company in Binh Dinh	Ba Canh area, An Nhon ward, Gia Lai province	Trading petroleum and related products
+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company in Gia Lai	441B Tran Hung Dao, Ayun Pa ward, Gia Lai province	Trading petroleum and related products
+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company in Khanh Hoa	Cha Lien Hamlet, Nam Khanh Vinh commune, Khanh Hoa province	Trading petroleum and related products
+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company in Dak Lak	6A Hamlet, Krong Pac commune, Dak Lak province	Trading petroleum and related products
+ Branch of Petrovietnam Oil Phu Yen Joint Stock Company in Kon Tum	253 Duy Tan Street, Kon Tum ward, Quang Ngai province	Trading petroleum and related products

6. Disclosure of information comparability in the financial statements

The figures presented in this financial report are comparable to the corresponding figures of the previous period.

7. Employees

At the end of the accounting period, the Company had 344 employees (at the beginning of the year, there were 330 employees).

II. FINANCIAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31.

2. Accounting currency

The currency used in accounting records and financial reporting is Vietnamese Dong.

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting Policies

The Company applies the Vietnamese Enterprise Accounting System, issued under Circular No. 99/2025/TT/BTC dated October 27, 2025 of the Ministry of Finance guiding the enterprise accounting system and circulars guiding the implementation of enterprise accounting standards and regimes of the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company has complied with the requirements of the Vietnamese Accounting Standards and Enterprise Accounting Regime issued under Circular No. 99/2025/TT/BTC dated October 27, 2025 of the Ministry of Finance as well as the circulars guiding the implementation of standards and enterprise accounting of the Ministry of Finance in preparing financial statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparation of financial statements

The financial statements are presented on an accrual basis (except for information related to cash flows).

2. Cash and cash equivalents

Cash represents the total amount of funds available to the Company as at the end of the accounting period, including cash on hand, demand deposits with banks, and cash in transit. Cash equivalents represent short-term investments with a maturity of no more than three (03) months from the date of acquisition, which are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value at the reporting date, and are recognized in accordance with Vietnamese Accounting Standards.

3. Equity investments in other entities

- Reflects investments in which the Company holds directly or indirectly from 20% to less than 50% of the voting rights of the investee (associate company) without other agreements.
- An associate company is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated by the ability to participate in the decision-making process regarding the investee's financial and operating policies but without controlling these policies.
- Capital investments in other entities are initially recognized at cost, including the purchase price or the contributed capital amount plus directly related investment costs. In cases of investment using non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of the transaction.
- The provision for impairment of capital investments in other entities is the greater difference between the original cost and the market value of the investment or the Company's share in the investee's net assets as recorded in the investee's accounting books. This provision is made in accordance with the regulations of the current enterprise accounting system.

4. Receivables and provision for doubtful debts

- Receivables are tracked in detail by original term and remaining term at the reporting time.
- Receivables are recorded at no more than their recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more or receivables that are not yet due for payment but are unlikely to be collected on time in accordance with the provisions of the current corporate accounting regime.

5. Inventories

- Inventories are valued at cost. The cost of inventories includes purchase costs and other directly related expenses incurred to bring the inventories to their current location and condition.
- The cost of inventories is calculated using the weighted average method and is accounted for under the perpetual inventory system.
- The provision for inventory devaluation is the difference between the cost of inventories and their net realizable value at the end of the accounting period, made in accordance with the regulations of the current enterprise accounting system.

6. Tangible fixed assets and depreciation

- Fixed assets are presented at cost less accumulated depreciation. The cost of fixed assets includes all expenses incurred by the Company to acquire the asset up to the time it is put into use. Subsequent expenditures are added to the cost of fixed assets only if it is certain that they will increase the future economic benefits derived from the use of the asset. Expenditures that do not meet this condition are recognized as business expenses in the period they are incurred.
- When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any gain or loss arising from the disposal is recognized as income or expense in the period.
- Fixed assets are depreciated using the straight-line method over their estimated useful lives in accordance with current regulations. The depreciation periods for various types of fixed assets are as follows:

<u>Year of fixed assets</u>	<u>Years</u>
Buildings, structures	5 -> 25
Machinery and equipment	3 -> 15
Transmission media	6 -> 10
Management equipment and tools	3 -> 6

7. Intangible assets and depreciation

- Intangible fixed assets represent the value of land use rights, computer software, and other intangible assets, and are presented at cost less accumulated amortization.
- Land use rights with no specified term are not amortized. Land use rights with a specified term are allocated over the duration stated in the land use rights certificate.
- Computer software is amortized using the straight-line method over a period of 3 to 5 years.

8. Construction in progress

Construction in progress costs reflect directly related costs involved in the process of purchasing fixed assets, constructing new or repairing, renovating, expanding works, and installing equipment to serve business operations.

9. Prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to the operating results of multiple accounting periods, such as operating lease expenses of property, plant and equipment, insurance premiums, repairs and maintenance of property, plant and equipment, and tools and equipment,...

10. Liabilities and accrued expenses

Liabilities and accrued expenses are recognized for amounts payable in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable and reliable estimates of the amounts to be paid.

11. Borrowings and Finance Lease Liabilities

Borrowings and finance lease liabilities represent amounts borrowed. Borrowings are monitored in detail based on their repayment terms. Borrowings with remaining maturities of more than 12 months from the end of the accounting period are presented as long-term borrowings and finance lease liabilities. Amounts due for repayment within the next 12 months from the end of the accounting period are presented as short-term borrowings and finance lease liabilities.

12. Borrowing costs

Borrowing costs include interest expenses and other costs directly related to borrowings, such as the amortization of discounts or premiums on bond issuance and ancillary costs incurred in connection with loan arrangement procedures (appraisal fees, audit fees, loan documentation preparation fees, etc.).

Borrowing costs are recognized as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time (more than 12 months) to get ready for its intended use or sale. Such borrowing costs are capitalized as part of the cost of the asset when the conditions specified in Vietnamese Accounting Standard No. 16 – Borrowing Costs are satisfied.

13. Equity

Contributed capital is recognized at the actual amount of capital contributed by the shareholders. Reserves and retained earnings after corporate income tax are appropriated and distributed in accordance with resolutions of the General Meeting of Shareholders, or provisionally appropriated in accordance with the Company's Charter, and subsequently supplemented or adjusted pursuant to resolutions of the General Meeting of Shareholders.

14. Revenue and Income Recognition

14.1. Revenue from the sale of goods is recognized when all of the following conditions are satisfied:

- The Company has transferred substantially all risks and rewards of ownership of the goods to the buyer.
- The Company no longer retains managerial involvement to the degree usually associated with ownership nor effective control over the goods.
- Revenue can be measured reliably.
- The Company has obtained or will obtain economic benefits from the transaction.
- Costs related to the transaction can be measured reliably.

14.2. Revenue from service transactions is recognized when all of the following conditions are satisfied:

- Revenue can be measured reliably. Where the contract allows the buyer to return the service under specific conditions, revenue is recognized only when such conditions no longer exist and the buyer no longer has the right to return the service.
- The Company has obtained or will obtain economic benefits from the transaction.
- The stage of completion of the transaction at the reporting date can be determined.
- Costs incurred for the transaction and costs to complete the transaction can be measured reliably.
- Where services are performed over multiple periods, revenue recognized in the period is determined based on the stage of completion at the end of the accounting period.

14.3. Financial Income and Other Income

- Financial income includes interest from deposits and loans; interest from deferred payment sales, settlement discounts; dividends and profit distributions.
- Other income reflects income arising from events or transactions that are distinct from the Company's ordinary business activities, other than the revenues mentioned above.

15. Cost of goods sold

Cost of goods sold is recognized based on actual costs incurred in accordance with the corresponding revenue, including the cost of products, goods and services; provisions for inventory write-downs; and the value of inventory shortages and losses (after deducting any compensation received, if any).

16. Expenses

Expenses are decreases in economic benefits, recognized at the time transactions occur or when they are reasonably certain to occur in the future, regardless of whether cash has been paid.

17. Tax

- Corporate income tax expense includes current tax and deferred tax.
- Current tax is calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income, and tax loss carryforwards.
- Deferred tax is the amount of corporate income tax payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only when it is probable that taxable profit will be available to utilize the deductible temporary differences.
- The carrying amount of deferred tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available. Previously unrecognized deferred tax assets are reassessed and recognized when it becomes probable that sufficient taxable profit will be available.

- Deferred tax assets and liabilities are measured using tax rates expected to apply when the asset is realized or the liability is settled, based on tax rates enacted at the end of the accounting period. Deferred tax is recognized in the income statement, except when it relates to items recognized directly in equity.

18. Related Parties

The parties are considered related parties of the Company if one party has the ability to directly or indirectly control the other party, or exercise significant influence over the other party in making financial and operating policy decisions, or if the Company and the other party are subject to common control or significant influence. Related parties may be organizations or individuals, including close family members of individuals considered to be related parties..

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET AND INCOME STATEMENT

Unit: VND

		Closing balance	Opening balance
1. Cash and cash equivalents			
- Cash		5,076,183,555	5,743,169,501
- Bank deposit		695,839,071	4,374,788,880
+ Vietnam Bank for Agriculture and Rural Development – Phu Yen Branch		599,253,800	4,308,120,484
+ Demand deposits at other banks		96,585,271	66,668,396
Total		5,772,022,626	10,117,958,381
2. Receivables			
- Trade receivables from customers			
+ Hoai Nhon Seafood Joint Stock Company		9,412,091,759	6,961,235,559
+ Quy Nhon Trading Joint Stock Company		10,932,289,080	9,075,715,530
+ Viet Hung General Trading Company Limited		5,994,299,800	2,233,622,140
+ Saigon Petrovietnam Oil Joint Stock Company		3,198,735,823	1,726,154,843
+ Other customers		66,995,646,412	44,990,964,484
Total		96,533,062,874	64,987,692,556
- Advances to suppliers			
+ An Viet Auditing Company Limited		-	140,000,000
+ CIntegrated Automation and Control Company Limited		775,299,600	-
+ Other suppliers		169,871,717	158,078,524
Total		945,171,317	298,078,524
- Other short-term receivables			
+ Advances to employees		572,500,000	-
+ Receivables for employees' social insurance, health insurance and unemployment insurance contributions		295,049,196	278,836,644
+ Other receivables (source creation, other receivables)		259,344,300	474,164,234
Total		1,126,893,496	753,000,878
- Provision for doubtful debts:			
+ Customers purchasing petroleum, other.		(711,317,007)	(804,299,527)
Total		(711,317,007)	(804,299,527)
- Petroleum shortages pending resolution			
+ Various types of petroleum products		11,736,559	-
Total		11,736,559	-
- Bad debts			

Description	Overdue Period	Closing balance			Opening balance		
		Original cost	Allowance	Recoverable value	Original cost	Allowance	Recoverable value
TiSa Phu Yen Company Limited	From 1 - 2 year	309,581,710	(154,790,855)	154,790,855	409,581,710	(204,790,855)	204,790,855
Thanh Mang Company Limited	Over 3 year	157,145,040	(157,145,040)	-	157,145,040	(157,145,040)	-
Vy Ly Private Enterprise	Over 3 year	110,710,000	(110,710,000)	-	110,710,000	(110,710,000)	-
Other customers		349,121,173	(288,671,112)	60,450,061	396,603,693	(331,653,632)	64,950,061
Total		926,557,923	(711,317,007)	215,240,916	1,074,040,443	(804,299,527)	269,740,916

3. Inventories		Closing balance	Opening balance
- Tools and equipment		1,774,619,647	1,887,126,415
- Petroleum and lubricant inventory		91,847,851,898	27,074,267,802
- Provision for devaluation of inventories		(2,776,623,398)	-
Total		90,845,848,147	28,961,394,217

4. Other current assets	Closing balance	Opening balance
- Short-term allocation pending costs (repairs, tools, rentals, etc.)	683,901,666	4,900,514,966
- VAT deductible	5,250,865,477	13,769,987
Total	5,934,767,143	4,914,284,953

5. Long-term receivables		
- Deposit for project implementation, long-term contract security	308,225,000	-

6. Non-current assets

6.1 Increase and decrease in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles, transportation equipment	Other office equipment	Total
Original Cost					
Opening balance	154,364,589,422	35,805,187,639	16,152,785,247	2,611,095,909	208,933,658,217
Increase during the period	2,465,276,793	1,051,023,954	-	1,983,110,000	5,499,410,747
Decrease during the period	157,500,000	-	-	-	157,500,000
Closing balance	156,672,366,215	36,856,211,593	16,152,785,247	4,594,205,909	214,275,568,964
Accumulated depreciation					
Opening balance	66,118,315,495	23,524,804,253	13,089,124,797	1,478,299,608	104,210,544,153
Depreciation charge for the period	7,688,477,009	2,643,985,079	712,739,781	1,282,092,216	12,327,294,085
Decrease during the period	157,500,000	-	-	-	157,500,000
Closing balance	73,649,292,504	26,168,789,332	13,801,864,578	2,760,391,824	116,380,338,238
Net book value					
Opening balance	88,246,273,927	12,280,383,386	3,063,660,450	1,132,796,301	104,723,114,064
Closing balance	83,023,073,711	10,687,422,261	2,350,920,669	1,833,814,085	97,895,230,726

The cost of property, plant and equipment that has been fully depreciated but is still in use by the Company as at September 30, 2026 amounted to VND 54,129,057,944 (As at 30/9/2025: VND 56,294,533,855).

6.2 Increase and decrease in intangible assets

Item	Opening balance	Increase during the period	Decrease during the period	Closing balance
Original Cost	33,226,446,610	-	1,755,078,182	31,471,368,428
Long-term land use rights	18,127,175,518	-	-	18,127,175,518
Land use rights with a limited term	12,883,027,803	-	-	12,883,027,803
Other intangible assets	2,216,243,289	-	1,755,078,182	461,165,107
Accumulated amortization	7,109,126,812	588,095,163	1,321,129,200	6,376,092,775
Land use rights with a limited term	5,435,319,747	479,607,921	-	5,914,927,668
Other intangible assets	1,673,807,065	108,487,242	1,321,129,200	461,165,107
Net book value	26,117,319,798			25,095,275,653

7. Construction in progress	Closing balance	Opening balance
- Construction of Hoa Vinh 5 petroleum retail station	3,892,228,733	3,039,317,194
- Construction of Suoi May petroleum retail station	1,521,362,894	1,442,659,190
- Upgrade of the E10 gasoline blending station at Vung Ro petroleum terminal	3,928,063,670	2,206,881,509
- Other Projects	690,078,671	-
Total	10,031,733,968	6,688,857,893

8. Investments in joint-venture, associates		
Name of associate company	Ownership percentage	Invested capital
Saigon - Phu Yen Petroleum Joint Stock Company (Equivalent to 936,000 share)	39%	9,360,000,000
Total	39%	9,360,000,000

9. Other long-term assets	Closing balance	Opening balance
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- Other long-term assets

+ Petroleum Station rental fee, land use rights	45,132,456,808	38,040,296,231
+ Property repair costs	5,461,063,581	5,802,319,144
+ Other costs	-	661,111,124
Total	50,593,520,389	44,503,726,499
- Deferred corporate income tax assets	463,774,164	1,066,402,820

10. Other payables

- Payable to seller

	Closing balance	Opening balance
+ Petrovietnam Oil Corporation - Joint Stock Company	137,313,763,342	30,450,256,216
+ Petrovietnam Oil Transportation - One - Member Limited Company	1,913,356,565	1,833,210,900
+ PV Oil Lube Joint Stock Company	401,048,548	-
+ Other suppliers	9,240,284,873	11,474,877,767
Total	148,868,453,328	43,758,344,883

- Buyer pays in advance

+ Hoa Trang Trading Company Limited		710,052,000
+ Anh Nhat Private Enterprise	882,522,650	549,754,500
+ Thai Anh Trading Company Limited	1,169,560,500	717,919,050
+ Nguyen Giap Private Enterprise	904,965,600	793,248,800
+ Thanh Nga Private Enterprise	326,213,800	367,995,000
+ Other customers	9,640,272,487	6,315,635,163
Total	12,923,535,037	9,816,800,706

- Dividends for Company shareholders

181,751,950 184,104,250

- Taxes and other amounts payable to, receivable from the State

	Closing balance	Payable during the balance	Paid during the balance	Opening balance
Value added tax	4,755,284,879	3,277,209,454	8,032,494,333	
Corporate income tax	(733,837,983)	5,435,804,111	3,201,555,732	1,500,410,396
Personal income tax	98,206,085	303,464,611	297,181,530	104,489,166
Land rent	(446,023,243)	2,147,621,563	1,701,598,320	-
Environmental protection tax	32,303,084,154	91,637,273,099	123,940,357,253	-
Other taxes and fees	-	280,674,783	280,674,783	-
Total	35,976,713,892	103,082,047,621	137,453,861,951	1,604,899,562

- Payables to employees

	Closing balance	Opening balance
Salaries remaining to be paid to Company employees	20,481,200,584	11,360,907,053

- Short-term payables

+ Shift expenses, toxic allowances, other staff expenses	496,751,600	-
+ Repair expenses, purchased services	1,984,357,839	728,766,615
Total	2,481,109,439	728,766,615

- Other short-term payables

+ Warranty deposits from suppliers	1,732,098,429	852,412,054
+ Other payables (Surplus goods pending resolution and other payables)	6,629,860,459	214,540,498
Total	8,361,958,888	1,066,952,552

11. Bonus and welfare funds

Description	Management Bonus Fund	Welfare funds	Employee Bonus Fund
Opening balance	-	1,506,034,538	778,634,898
Increase during the period	198,360,000	63,831,907	63,831,908
+ Adjustment pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders	198,360,000	63,831,907	63,831,908
Decrease during the period	198,360,000	293,946,000	705,518,000
+ Funding	198,360,000	293,946,000	705,518,000
Closing balance	-	1,275,920,445	136,948,806

12. Long-term and short-term borrowings

	Closing balance	Opening balance
- Short-term borrowings (current portion of long-term borrowings)	5,814,897,916	9,906,242,307
Joint Stock Commercial Bank for Investment and Development of Vietnam – Phu Yen Branch (1)	1,120,400,000	1,144,940,000
Military Commercial Joint Stock Bank – Phu Yen Branch (2)	454,800,000	454,800,000
Vietnam Bank for Agriculture and Rural Development – Phu Yen Branch (3)	2,084,661,128	5,445,763,795
Saigon Tai Loc Commercial Joint Stock Bank – Phu Yen Branch (4)	-	48,523,200
Shinhan Bank Vietnam Limited (5)	2,155,036,788	2,812,215,312
- Long-term borrowings	21,053,456,951	36,720,789,445
Joint Stock Commercial Bank for Investment and Development of Vietnam – Phu Yen Branch (1)	1,058,179,548	1,897,479,548
Military Commercial Joint Stock Bank – Phu Yen Branch (2)	2,048,600,000	2,389,700,000
Vietnam Bank for Agriculture and Rural Development – Phu Yen Branch (3)	5,196,043,078	13,685,507,857
Shinhan Bank Vietnam Limited (4)	12,750,634,325	18,748,102,040
Total	26,868,354,867	46,627,031,752

Detailed explanation of loans:

- (1) Loans from Joint Stock Commercial Bank for Investment and Development of Vietnam – Phu Yen Branch under the following agreements:

Credit Agreement No. 04/2022/650320/HĐTD dated January 31, 2022 and the Amendment No. 04/2022/650320/HĐTD-PL01 dated May 4, 2022: The loan is used to finance the construction of the Ea Cha Rang petroleum retail station. The loan term is 84 months from the date of first disbursement. The lending interest rate is fixed at 7.7% per annum for the first 3 years and subsequently adjusted every 6 months based on the 12-month individual term deposit rate (interest payable at maturity) as announced by BIDV Phu Yen plus a margin of 2.5% per annum. The interest rate reset date is the first day of the first month of each adjustment period. The loan is secured by assets to be formed in the future, being land-attached assets located at Km 51+035 (left side), National Highway 25, Suoi Trai Commune, Dak Lak Province (Ea Cha Rang petroleum retail station).

Credit Agreement No. 05/2022/650320/HĐTD dated May 30, 2022: The loan is used to finance the construction of the Nam Xuan Lanh petroleum retail station at Km 47+560, National Highway 19C (right side), Xuan Lanh Commune, Dong Xuan District, Phu Yen Province. The loan term is 84 months from the date of first disbursement. The lending interest rate is fixed at 7.7% per annum for the first 3 years and subsequently adjusted every 6 months based on the 12-month individual term deposit rate (interest payable at maturity) as announced by BIDV Phu Yen plus a margin of 2.5% per annum. The interest rate reset date is the first day of the first month of each adjustment period. The loan is secured by assets to be formed in the future, being land-attached assets located at Km 47+560 (right side), National Highway 19C, Xuan Lanh Commune, Dak Lak Province (Nam Xuan Lanh petroleum retail station).

Credit Agreement No. 06/2022/650320/HĐTD dated December 15, 2022: The loan is used to finance the purchase of a 22m³ tank truck (Hyundai brand). The loan term is 60 months from the date of first disbursement. The lending interest rate is fixed at 8.2% per annum for the first 12 months from the date of first disbursement and subsequently adjusted every 6 months based on the 12-month individual term deposit rate (interest payable at maturity) as announced by BIDV Phu Yen plus a margin of 3% per annum. The interest rate reset date is the first day of the first month of each adjustment period. The loan is secured by assets to be formed in the future, being the 22m³ Hyundai tank truck.

Credit Agreement No. 01/2023/650320/HĐTD dated October 5, 2023: The loan is used to finance the first installment of the land use right and petroleum retail station lease for Dong Trang station. The loan term is 48 months from the date of first disbursement. The lending interest rate is fixed at 7.9% per annum for the first 12 months and subsequently adjusted every 6 months based on the 12-month individual term deposit rate (interest payable at maturity) as announced by BIDV Phu Yen plus a margin of 2.6% per annum. The interest rate reset date is the first day of the first month of each adjustment period. The loan is secured by land-attached assets located at Km 2+350 (right side), DT 650, Tuy An Tay Commune, Dak Lak Province (An Nghiep petroleum retail station) and at DH 31, Tuy An Dong Commune, Dak Lak Province (An Ninh Tay petroleum retail station).

Credit Agreement No. 01/2024/650320/HĐTD dated July 25, 2024: The loan is used to finance the lease cost of An Phu petroleum retail station at National Highway 1A, An Phu Commune, Tuy Hoa City, Phu Yen Province. The loan term is 60 months from the date of first disbursement. The lending interest rate is fixed at 6.5% per annum for the first 12 months and subsequently adjusted every 6 months based on the 12-month individual term deposit rate (interest payable at maturity) as announced by BIDV Phu Yen plus a margin of 2.8% per annum. The interest rate reset date is the first day of the first month of each adjustment period. The loan is secured by land-attached assets located at Km 2+350 (right side), DT 650, Tuy An Tay Commune, Dak Lak Province (An Nghiep petroleum retail station) and at DH 31, Tuy An Dong Commune, Dak Lak Province (An Ninh Tay petroleum retail station).

- Loans from Military Commercial Joint Stock Bank – Phu Yen Branch. Loan Agreement No. 5412.22.850.3850.468.TD dated March 11, 2022: The loan is used to finance the acquisition of a petroleum retail station from Ha Mai Phu Yen Company Limited in accordance with the Land Use Right Certificate and ownership of houses and other assets attached to land No. CI 100789 issued by the Department of Natural Resources and Environment of Phu Yen Province on December 28, 2017 to Ha Mai Company Limited. The loan term is 120 months. The lending interest rate at the disbursement date is 8.7% per annum, and subsequently determined based on the VND reference interest rate for loans with a tenor of over 12 months applicable to Corporate and Institutional Banking (CIB) customers as announced/notified by MB at each interest reset date, plus a margin of 2.7% per annum. The loan is secured by land-attached assets, being Son Hoa petroleum retail station located at Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province
- (2) Loans from Vietnam Bank for Agriculture and Rural Development – Phu Yen Branch under the following agreements:

Credit Agreement No. 4600-LAV-202100276 dated January 19, 2021: The loan is used to finance the construction of Dong La Hai petroleum retail station. The loan term is 132 months. The lending interest rate is determined based on the 13-month individual term deposit rate (interest payable at maturity) of Agribank Phu Yen plus a margin of 2.9% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The loan is secured by land use rights and land-attached assets located at Km 39+850 (right side), DT 650, Son Hoa Commune, Dak Lak Province (Son Nguyen petroleum retail station).

Credit Agreement No. 4600-LAV-202100954 dated April 20, 2021: The loan is used to finance the remaining repair works of the access road to Vung Ro petroleum depot. The loan term is 120 months. The lending interest rate is determined based on the 13-month individual term deposit rate (interest payable at maturity) of Agribank Phu Yen plus a margin of 2.9% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The loan is secured by land use rights and land-attached assets at Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province (Binh Kien petroleum retail station), and at Km 88+240 (right side), National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh petroleum retail station).

Credit Agreement No. 4600-LAV-202201054 dated May 23, 2022: The loan is used to finance the purchase of a 7-seat automobile. The loan term is 60 months. The lending interest rate is determined based on the average 12-month individual term deposit rate (interest payable at maturity) of four banks (Agribank, BIDV, Vietcombank, Vietinbank) plus a margin of 2.9% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The loan is secured by land-attached assets located at DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petroleum retail station).

Credit Agreement No. 4600-LAV-202300944 dated May 19, 2023: The loan is used to finance the upgrade of the RON95 mechanical loading arm to an electronic loading system at Vung Ro petroleum depot. The loan term is 48 months. The lending interest rate is determined based on the average 12-month individual term deposit rate (interest payable at maturity) of four banks (Agribank, BIDV, Vietcombank, Vietinbank) plus a margin of 3.3% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The loan is secured by land-attached assets located at DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petroleum retail station).

Credit Agreement No. 4600-LAV-202302010 dated September 26, 2023. The loan is used for financial reimbursement, i.e., to reimburse the Company for funds previously used to acquire Ngan Son petroleum retail station. The loan term is 144 months. The lending interest rate is fixed at 7.7% per annum from the disbursement date until December 31, 2023. Thereafter, the lending interest rate is determined based on the 12-month individual term deposit rate (interest payable at maturity) of Agribank Phu Yen plus a margin of 2.7% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The loan is secured by land-attached assets located at Km 22+500 (left side), National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petroleum retail station).

Credit Agreement No. 4600-LAV-202400330 dated February 7, 2024: The loan is used to finance the construction of Krong Pa petroleum retail station. The loan term is 144 months. The lending interest rate is fixed at 7.5% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the 12-month individual term deposit rate (interest payable at maturity) of Agribank Phu Yen plus a margin of 3% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. In all cases, the lending interest rate shall not be lower than the minimum rate prescribed by Agribank Phu Yen at each adjustment date. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land-attached assets located at Km 22+500 (left side), National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petroleum retail station).

Credit Agreement No. 4600-LAV-202401157 dated July 3, 2024: The loan is used for financial reimbursement, i.e., to reimburse the customer for funds used to purchase a new 5-seat Toyota automobile (license plate No. 78A-195.79). The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 6% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the 12-month individual term deposit rate (interest payable at maturity) of Agribank Phu Yen plus a margin of 3.0% per annum, adjusted quarterly on January 1, April 1, July 1, and October 1 each year. In all cases, the lending interest rate shall not be lower than the minimum rate prescribed by Agribank Phu Yen at each adjustment date. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land-attached assets located at Km 22+500 (left side), National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petroleum retail station).

Credit Agreement No. 4600-LAV-202501908 dated October 27, 2025: The loan is used to finance the lease investment cost of Dong Phuong petroleum retail station located at Provincial Road 8, Quang Phu Town, Cu M'Gar District, Dak Lak Province (now at 01 Hung Vuong, Quang Phu Commune, Dak Lak Province). The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 6.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 2.5% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land-attached assets located at Km 22+500 (left side), National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay petroleum retail station), and at DH 21, Tuy Hoa Ward, Dak Lak Province (An Nien petroleum retail station).

Credit Agreement No. 4600-LAV-202502455 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for leasing Duc Binh Tay petroleum retail station (now Duc Binh petroleum retail station) located at Km 116+800 (right side), National Highway 19C, Duc Binh Commune, Dak Lak Province. The loan term is 60 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502452 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for leasing Trang Hai petroleum retail station (now Krong Pak petroleum retail station) located at Residential Area No. 11, Phuoc An Town, Krong Pak District, Dak Lak Province (now Residential Area No. 11, Krong Pak Commune, Dak Lak Province). The loan term is 60 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502458 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for renovation and repair of Petroleum Retail Station No. 224 located at 224 Nguyen Tat Thanh Street, Ward 8, Tuy Hoa City, Phu Yen Province (now 224 Nguyen Tat Thanh Street, Tuy Hoa Ward, Dak Lak Province). The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502454 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for leasing Thang Muoi petroleum retail station (now Tan Hung petroleum retail station) located at Km 133+700 (right side), National Highway 26, Ea KNuec Commune, Dak Lak Province. The loan term is 60 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502456 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for upgrading and renovating the fire protection system at Vung Ro petroleum depot located at Vung Ro Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen Province (now Vung Ro Hamlet, Hoa Xuan Commune, Dak Lak Province). The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502462 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for upgrading and repairing Quang Phu petroleum retail station located at 01 Hung Vuong, Quang Phu Commune, Dak Lak Province. The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

Credit Agreement No. 4600-LAV-202502465 dated December 30, 2025: The loan is used to finance the reimbursement of investment costs for upgrading and repairing Hoa Vinh 1 petroleum retail station located at Km 1343+100, National Highway 1A, Hoa Vinh Ward, Dong Hoa Town, Phu Yen Province (now Km 1343+100, National Highway 1A, Dong Hoa Ward, Dak Lak Province). The loan term is 36 months. The lending interest rate applied to the outstanding principal is fixed at 7.2% per annum for the first 12 months. Thereafter, the lending interest rate is determined based on the average 12-month VND term deposit rate (interest payable at maturity) of four banks (Vietcombank, Agribank, Vietinbank, BIDV) plus a margin of 3% per annum; however, it shall not be lower than the minimum lending rate prescribed by Agribank Phu Yen at the time of lending or at each adjustment date. The interest rate is adjusted quarterly on January 1, April 1, July 1, and October 1 each year. The overdue interest rate is 150% of the applicable lending interest rate at the time of default. The loan is secured by land use rights and land-attached assets located at Hung Vuong Street, Ward 5, Tuy Hoa City, Phu Yen Province (now Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province).

- (4) Loan from Shinhan Bank Vietnam Limited. Credit Agreement No. SHBVN/CMC/032022/HDTD/PVOILPHUYEN dated April 6, 2022, together with amendment and extension appendices dated August 15, 2023 and June 30, 2025: The loan is used to finance the expansion project of Vung Ro petroleum storage depot to increase storage capacity. The loan term is 120 months. The lending interest rate is determined based on the formula: Reference Rate Total + margin of 2% per annum, and is adjusted quarterly throughout the loan term. The reference rate is the average of 12-month VND individual term deposit rates (interest payable at maturity) of four reference banks, including Vietcombank, Vietinbank, Agribank, and BIDV, as published on their official websites. The loan is secured by the construction works known as Vung Ro Petroleum Depot in accordance with the Land Use Right Certificate and ownership of houses and other assets attached to land No. BR 800106 (Certificate Book No. CT02389), together with all assets formed from the project.

13. Owners' equity

Description	Capital sources	Investment and development fund	Retained earnings
Opening balance	93,439,740,000	48,561,563,296	7,881,936,621
Increase during the period	46,828,100,000	195,614,289	21,464,596,047
- Adjustment pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders	-	195,614,289	-
- Increase during the period	46,828,100,000		21,464,596,047
Decrease during the period	-	46,828,100,000	521,638,104
- Adjustment pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders	-	-	521,638,104
- Other decreases	-	46,828,100,000	-
Closing balance	140,267,840,000	1,929,077,585	28,824,894,564

14. Consigned goods

Petroleum products held on behalf of: PetroVietnam Oil Corporation – Joint Stock Company, PVOIL Vung Tau, PVOIL Sai Gon, PVOIL Binh Thuan, PETEC, PVOIL Hai Phong, PVOIL Thanh Hoa, PVOIL Trans, PVOIL Hung Yen, and other customers.

Product	Quantity (V15)
- Ethanol (E100)	83,780
- Gasoline of all kinds	2,244,996
- Oil of all kinds	5,864,986
Total	8,193,762

VI. SUPPLEMENTARY INFORMATION TO ITENIS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue and expenses

	Quarter III/2026	First 9 months of 2026	First 9 months of 2025
Net sales revenue			
- Revenue from petroleum and lubricants at the Company	1,119,786,985,887	3,235,651,514,463	1,476,394,563,371
- Revenue from petroleum and lubricants at Binh Dinh Branch	249,003,157,150	639,049,362,490	494,581,023,191
- Revenue from petroleum and lubricants at Gia Lai Branch	364,565,029,543	1,159,572,880,706	675,732,740,586
- Revenue from petroleum and lubricants at Khanh Hoa Branch	10,137,064,453	26,668,732,903	18,270,555,448
- Revenue from petroleum and lubricants at Dak Lak Branch	53,715,438,788	122,049,492,485	385,829,776,362
- Service revenue	13,779,872,566	40,650,424,853	29,738,048,936

Total	1,810,987,548,387	5,223,642,407,900	3,080,546,707,894
Cost of sales			
- Cost of petroleum and lubricants at the Company	1,091,523,133,394	3,066,777,129,549	1,422,331,946,494
- Cost of petroleum at Binh Dinh Branch	244,829,849,447	648,185,761,315	491,026,110,354
- Cost of petroleum and lubricants at Gia Lai Branch	357,248,306,940	1,137,533,052,699	654,978,405,315
- Cost of petroleum and lubricants at Khanh Hoa Branch	9,681,450,939	25,089,064,410	16,744,467,845
- Cost of petroleum at Dak Lak Branch	50,279,956,917	145,484,714,866	374,172,925,856
Total	1,753,562,697,637	5,023,069,722,839	2,959,253,855,864
Financial income			
- Dividend income and interest income from bank deposits	3,377,535	16,993,280	20,962,350
- Dividend interest	2,433,600,000	2,433,600,000	2,808,000,000
- Early payment discounts received	1,532,313,023	4,262,942,662	1,640,588,430
Total	3,969,290,558	6,713,535,942	4,469,550,780
Finance costs	594,503,607	1,818,855,048	2,038,275,003
Selling expenses	Quarter III/2026	First 9 months of 2026	First 9 months of 2025
- Employee costs	15,827,224,103	60,571,165,511	39,435,644,944
- Materials and packaging expenses	97,925,199	277,325,609	247,685,894
- Sales tool costs	1,112,302,863	5,333,926,615	3,627,518,358
- Fixed asset depreciation costs	4,334,044,639	11,539,778,347	9,428,946,950
- Purchased service expenses	24,520,803,806	69,597,088,179	44,786,959,002
- Other cash expenses	6,163,055,053	9,649,389,594	5,506,503,191
Total	52,055,355,663	156,968,673,855	104,419,743,408
Business management costs			
- Employee costs	4,609,301,409	15,951,034,420	10,995,006,461
- Materials and packaging expenses	132,938,110	372,824,928	310,064,652
- Sales tool costs	95,905,371	839,168,957	157,265,807
- Fixed asset depreciation costs	430,084,515	1,375,610,901	1,638,042,431
- Taxes, fees and charges	13,227,141	40,120,038	113,840,349
- Purchased service expenses	1,230,135,863	5,140,436,094	5,117,966,749
- Other cash expenses	3,738,117,699	7,925,445,755	7,149,619,187
Total	10,249,710,108	31,644,641,093	24,803,738,746
Business costs by element			
- Raw materials and materials expenses	1,439,071,543	6,823,246,109	2,627,253,594
- Employee costs	20,436,525,512	76,522,199,931	34,167,921,757
- Fixed asset depreciation costs	4,764,129,154	12,915,389,248	7,332,005,971
- Purchased service expenses	25,764,166,810	74,777,644,311	35,144,189,158
- Other cash expenses	9,901,172,752	17,574,835,349	8,395,833,864
Total	62,305,065,771	188,613,314,948	87,571,797,794
Other income			
- Processing inventory results	6,942,229,453	11,432,918,405	9,707,665,463
- Other income	570,378,134	1,445,487,577	1,026,259,585
Total	7,512,607,587	12,878,405,982	10,733,925,048
Other expenses			
- Remuneration of the Board of Directors and the Board of Supervisors	60,000,000	180,000,000	180,000,000
- Other expenses (expenses for remedying damage caused by the 2025 natural disaster and other expenses)	646,780,762	2,016,579,375	39,300,000
Total	706,780,762	2,196,579,375	219,300,000
2. Corporate income tax	Quarter III/2026	First 9 months of 2026	First 9 months of 2025
- Total accounting profit before tax	5,300,398,755	27,535,877,614	5,015,270,701
- Upward adjustments	170,884,648	493,283,944	265,993,944
- Reduced adjustments	904,964,855	3,013,143,278	8,929,341,506
- Profit subject to corporate income tax	4,566,318,548	25,016,018,280	(3,648,076,861)
- Corporate income tax rate			
- CIT arrears	465,449,255	465,449,255	
- Adjustment to increase CIT expenses	587,146,686	-	
- Current CIT expenses	1,965,859,651	5,468,652,911	245,759,103

3. Deferred corporate income tax expense

180,992,971 602,628,656 1,224,268,301

4. Earnings per share

	Quarter III/2026	First 9 months of 2026	First 9 months of 2025
- Profit after corporate income tax	3,153,546,133	21,464,596,047	3,545,243,297
- Deduction from the reward, welfare and development investment fund		-	521,638,104
- The weighted average number of outstanding ordinary shares in the period	14,026,784	14,026,784	9,343,974
Basic earnings per share	225	1,530	324

VII. OTHER INFORMATION

1. Salaries and remuneration of the Company's management during the period are as follows:

	Quarter III/2026	First 9 months of 2026	First 9 months of 2025
Board of Directors	46,500,000	139,500,000	139,500,000
- Mr. Nguyen Mau Dung	19,500,000	58,500,000	58,500,000
- Mrs. Doan Thi Thao	13,500,000	40,500,000	40,500,000
- Mr. Tran Quang Dao	13,500,000	40,500,000	40,500,000
Executive Board	569,038,261	1,583,799,746	1,127,400,000
- Mr. Ngo Van Nhiem	226,300,000	626,784,503	434,100,000
- Mr. Tran Van Hay	178,119,130	485,257,621	366,900,000
- Mr. Vo Nguyen Hop	164,619,130	471,757,621	326,400,000
Board of Supervisors	169,661,264	475,753,117	363,289,249
- Mrs. Nguyen Thi Diem Van	13,500,000	40,500,000	40,500,000
- Mrs. Vo Thi Kim Hoa	99,417,888	274,279,706	198,145,010
- Mrs. Lai Thi Thu Hoai	56,743,376	160,973,410	124,644,238
Chief Accountant	128,800,000	371,198,515	252,800,000
- Mrs. Nguyen Thi Hong Phuong	128,800,000	371,198,515	252,800,000
Total	913,999,525	2,570,251,378	1,882,989,249

2. Related parties of the Company

Related parties	Relationship
- Vietnam National Industry and Energy Group (Petrovietnam)	Parent Company Controlling Group
- Petrovietnam Oil Corporation - Joint Stock Company	Parent company
- PVOIL Branch in Quang Ngai	Branch of Parent Company
- PVOIL Branch - Eastern Petroleum Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Nha Be Petroleum Storage Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Dinh Vu Petroleum Storage Depot Enterprise	Branch of Parent Company
- PVOIL Branch in Nghi Son Economic Zone - Thanh Hoa	Branch of Parent Company
- Petrovietnam Oil Binh Thuan Joint Stock Company	Same parent company
- Saigon Petrovietnam Oil Joint Stock Company	Same parent company
- Petrovietnam Oil Vung Tau JSC	Same parent company
- Vung Ang Petroleum JSC	Same parent company
- Petrovietnam Oil Tay Ninh Joint Stock Company	Same parent company
- Petrovietnam Oil Nam Dinh Joint Stock Company	Same parent company
- PVOIL Mien Trung Joint Stock Company	Same parent company
- Hai Phong PVOIL Petroleum JSC	Same parent company
- Petrovietnam Oil Ha Noi JSC	Same parent company
- Petrovietnam Oil Thanh Hoa - One - Member Limited Company	Same parent company
- Petrovietnam Oil Hung Yen JSC	Same parent company
- Thai Binh Petroleum Services Joint Stock Company	Same parent company
- Petrovietnam Oil Phu Tho Joint Stock Company	Same parent company
- Thu Duc Trading And Import-Export JSC	Same parent company
- PETEC Trading And Investment Corporation (Petec)	Same parent company

- PV Oil Lube Joint Stock Company	Same parent company
- Mekong Petroleum JSC	Same parent company
- Petrovietnam Oil Bac Lieu One Member Limited Company	Same parent company
- Petrovietnam Oil Cai Lan Joint Stock Company	Same parent company
- Petrovietnam Oil Tra Vinh - One - Member Limited Company	Same parent company
- Petrovietnam Oil Transportation - One - Member Limited Company	Same parent company
- Petrovietnam Oil Phu My JSC	Same parent company
- Saigon - Phu Yen Petroleum Joint Stock Company	Affiliated companies
- Phu Yen Cashew Nuts Joint Stock Company	Affiliated Company with Parent Company

3. Transactions with related parties (Values excluding VAT)

	First 9 months of 2026	First 9 months of 2025
- Purchase of goods		
+ Petrovietnam Oil Corporation - Joint Stock Company	5,018,599,342,760	2,929,210,029,306
+ PETEC Trading And Investment Corporation (Petec)	5,753,703,704	6,786,363,636
+ PV Oil Lube Joint Stock Company	5,750,247,273	4,471,049,098
+ Petrovietnam Oil Vung Tau JSC	828,240,741	-
+ Saigon Petrovietnam Oil Joint Stock Company	35,616,359,080	-
+ Thai Binh Petroleum Services Joint Stock Company	751,218,950	143,986,800
+ Petrovietnam Oil Binh Thuan Joint Stock Company	2,400,374,074	-
- Service charges		
+ Vietnam National Industry and Energy Group (PVN)	50,000,000	134,358,309
+ Petrovietnam Oil Corporation - Joint Stock Company	2,485,133,793	1,978,263,991
+ Thu Duc Import-Export Trading Joint Stock Company	207,185,654	95,330,224
+ Vung Ang Petroleum Joint Stock Company	27,535,731	4,549,411
+ Vung Tau Petroleum Joint Stock Company	22,107,469	19,413,634
+ PVOIL Mien Trung Joint Stock Company	48,464,437	42,940,882
+ Saigon Petrovietnam Oil Joint Stock Company	122,672,778	92,281,351
+ Petrovietnam Oil Ha Noi JSC	117,720,000	158,604,604
+ Petrovietnam Oil Thanh Hoa - One - Member Limited Company	6,004,417	2,283,192
+ Petrovietnam Oil Hung Yen JSC	1,787,032	1,709,061
+ PVOIL Hai Phong Petroleum Joint Stock Company	4,561,389	3,461,643
+ Petrovietnam Oil Transportation - One - Member Limited Company	34,851,194,845	24,147,267,432
+ PETEC Trading And Investment Corporation (Petec)	48,611	4,376,110
+ Mekong Petroleum JSC	26,251,334	30,876,719
+ PV Oil Lube Joint Stock Company	-	1,808,400
+ Petrovietnam Oil Nam Dinh Joint Stock Company	8,982,109	-
- Petroleum trading		
+ Petrovietnam Oil Corporation - Joint Stock Company	5,526,360	569,849
+ Petrovietnam Oil Transportation - One - Member Limited Company	4,946,115,867	957,024,671
+ PV Oil Lube Joint Stock Company	-	18,337,968
+ PETEC Trading And Investment Corporation (Petec)	-	-
+ PVOIL Mien Trung Joint Stock Company	10,582,000,000	-
+ Petrovietnam Oil Binh Thuan Joint Stock Company	2,305,092,593	-
+ Saigon Petrovietnam Oil Joint Stock Company	34,864,329,080	2,330,454,546
+ PVOIL Hai Phong Petroleum Joint Stock Company	17,837,259,259	-

+ Petrovietnam Oil Cai Lan Joint Stock Company	-	1,693,200,000
+ Petrovietnam Oil Vung Tau JSC	37,792,294,815	13,150,809,427
+ Mekong Petroleum JSC	1,136,500,000	-
+ Petrovietnam Oil Thanh Hoa - One - Member Limited Company	72,074,074	-
+ Petrovietnam Oil Hung Yen JSC	7,878,500,000	-
+ Thu Duc Import-Export Trading Joint Stock Company	3,963,666,667	-
+ Petrovietnam Oil Nam Dinh Joint Stock Company	6,351,000,000	-
+ Sai Gon Phu Yen Petroleum Joint Stock Company	348,985,016	278,498,486
- Providing services		
+ Petrovietnam Oil Corporation - Joint Stock Company	6,505,757,562	2,910,624,816
+ Petrovietnam Oil Binh Thuan Joint Stock Company	1,380,935,648	627,288,091
+ Saigon Petrovietnam Oil Joint Stock Company	23,334,702	15,564,191
+ Petrovietnam Oil Vung Tau JSC	1,468,093,760	1,495,106,255
+ Vung Ang Petroleum Joint Stock Company	244,920	16,083,725
+ Petrovietnam Oil Tay Ninh Joint Stock Company	-	14,431,285
+ PVOIL Hai Phong Petroleum Joint Stock Company	76,567,780	42,653,675
+ Petrovietnam Oil Thai Binh JSC	-	-
+ Petrovietnam Oil Cai Lan Joint Stock Company	4,000,000	-
+ Petrovietnam Oil Ha Noi JSC	4,569,710	2,772,065
+ PVOIL Mien Trung Joint Stock Company	2,489,500,866	2,362,015,486
+ Petrovietnam Oil Thanh Hoa - One - Member Limited Company	67,919,370	154,895,810
+ Petrovietnam Oil Hung Yen JSC	7,561,585	9,774,185
+ Petrovietnam Oil Transportation - One - Member Limited Company	450,563,541	43,464,569
+ PETEC Trading And Investment Corporation	1,593,099,510	1,891,074,616
+ Petrovietnam Oil Nam Dinh Joint Stock Company	76,820	-
+ Sai Gon Phu Yen Petroleum Joint Stock Company	92,981,090	85,969,936
+ Petrovietnam Oil Phu Tho Joint Stock Company	624,140	-
- Financial income		
+ Petrovietnam Oil Corporation - Joint Stock Company	4,262,942,662	1,640,588,430
+ Sai Gon Phu Yen Petroleum Joint Stock Company	2,433,600,000	2,808,000,000
- Other income		
+ Petrovietnam Oil Corporation - Joint Stock Company	1,317,870,599	865,227,357
+ Sai Gon Phu Yen Petroleum Joint Stock Company	48,636,534	48,000,000

4. Balances with related parties

- Receivables	Closing balance	Opening balance
+ Petrovietnam Oil Binh Thuan Joint Stock Company	161,134,083	72,200,621
+ Petrovietnam Oil Thanh Hoa - One - Member Limited Company	101,181,774	36,687,253
+ Petrovietnam Oil Ha Noi JSC	3,197,054,313	2,276,711,196
+ Petrovietnam Oil Hung Yen JSC	50,882,237	23,102,213
+ Saigon Petrovietnam Oil Joint Stock Company	3,198,735,823	1,726,154,843
+ Petrovietnam Oil Vung Tau JSC	664,923,674	407,770,684
+ Vung Ang Petroleum Joint Stock Company	624,901,844	259,062,231

+ PVOIL Hai Phong Petroleum Joint Stock Company	176,331,790	95,793,078
+ Thu Duc Trading And Import-Export JSC	10,516,479,160	2,368,198,477
+ PVOIL Mien Trung Joint Stock Company	770,188,428	417,680,454
+ PETEC Trading And Investment Corporation (Petec)	443,753,646	190,670,695
+ Petrovietnam Oil Transportation - One - Member Limited Company	237,021,568	3,611,925
+ Mekong Petroleum JSC	444,636,119	407,183,285
+ Petrovietnam Oil Cai Lan Joint Stock Company		2,182,113
+ Petrovietnam Oil Nam Dinh Joint Stock Company	254,491,406	22,803,646
+ Petrovietnam Oil Corporation - Joint Stock Company	1,281,154,136	543,180,000
+ Saigon - Phu Yen Petroleum Joint Stock Company	112,932,187	51,391,910
- Payables		
+ Petrovietnam Oil Corporation - Joint Stock Company	137,313,763,342	30,450,256,216
+ PVOIL Branch in Quang Ngai	71,087,182	66,829,827
+ PVOIL Branch - Nha Be Petroleum Storage Depot Enterprise	-	24,420,496
+ PVOIL Branch - Eastern Petroleum Depot Enterprise	-	19,943,128
+ PVOIL Branch - Dinh Vu Petroleum Storage Depot Enterprise	-	92,223,360
+ PV Oil Lube Joint Stock Company	401,048,548	-
+ Petrovietnam Oil Binh Thuan Joint Stock Company	48,091,250	8,482,310
+ PVOIL Mien Trung Joint Stock Company	406,779,591	298,791,655
+ Petrovietnam Oil Transportation - One - Member Limited Company	1,913,356,565	1,833,210,900
- Prepayments to suppliers		
+ Petrovietnam Oil Corporation - Joint Stock Company	29,227,495	-

The comparative figures in the Statement of Financial Position are the balances as at 31 December 2025 carried forward. The comparative figures in the Statement of Profit or Loss and the Statement of Cash Flows are for the operating period from 1 January 2025 to 30 September 2025.

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Trinh Thuong Huyen



Nguyen Thi Hong Phuong

Dak Lak, October 12, 2026

Director

Ngo Van Nhiem