

Explanation of business performance results in
the 03rd quarter, 2026

16/10/2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

Based on the requirements of the State Securities Commission and the Hanoi Stock Exchange regarding the explanation of profit results in the Q3 2026 settlement report, Ho Chi Minh City Food Joint Stock Company would like to report on some reasons that led to the company's profitable business results, as follows:

1) General situation

The Company has been facing the shortage of working capital in the business activities so we have temporarily taken full advantage of current resources and tried the best to use of short term revenue sources. Besides that we also have been facing a lot of difficulties as big depreciation, large fixed costs, high labor costs...

With the determination to closely follow the actual planning targets registered with the owner and submitted to the General Meeting of Shareholders and the Board of Directors; therefore, the Company's Board of managing directors have found many feasible solutions to continue implementing, including: evaluating and classifying the urgent solutions that need to be implemented firstly and in the coming time with the goal of striving to achieve the most optimal results. Accordingly, each affiliated unit of the Company has been active in business activities, service, processing, etc. However, due to the current general difficulties, the income have decreased as well as the agent fee, supports, bonuses from suppliers went down leading to the Company's business results in the 3rd quarter of 2026 being profitable.

2/ The company 's business result in the 3rd quarter of 2026

According to the Q3 2026 financial report, Ho Chi Minh City Food Joint Stock Company made a post-tax profit of 792,795,587 VND (compared to a profit of 68,662,146 VND in the same period of 2025, which means the profit increased by 724,133,441 VND compared to the same period last year).

3/ The main reasons affecting to the business results of 2nd quarter of 2026

In the third quarter of 2026, the company's financial situation was still very difficult, with working capital remaining negative and no financial support from any organization. To carry out the 2026 plan, the company focused on not chasing revenue but on the business efficiency of its products (rice, consumer electronics, etc.), service operations, and manufacturing processing. At the same time, by reducing costs, the company's business results in Q3 2026 compared to Q3 2025 showed an increased profit of 724,133,441 VND.

In the 3rd quarter of 2026, the Company has made great efforts to implement solutions to improve business efficiency such as: promoting the retail of rice, petrol, technological products, etc. Continuing to enhance the services, thoroughly reducing costs, and preventing waste. The Company will strive for more efficient business operations in 2026.

Best Regards


DIRECTOR
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