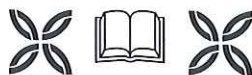


**SAIGON FISHING NET JOINT STOCK COMPANY**



**FINANCIAL STATEMENTS**  
**THIRD QUARTER 2026**



# SAIGON FISHING NET JOINT STOCK

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## NOTES TO THE PRODUCTION AND BUSINESS SITUATION THIRD QUARTER OF 2026

The production and business activities of Saigon Fishing Net Joint Stock Company have the following advantages and disadvantages:

- + The conflict in the Middle East, which erupted on 28 February 2026, remains ongoing to date.
- + Crude oil and fuel prices have risen sharply.
- + Fluctuations in the price of plastic resin raw materials directly affect production costs and market demand for fishing nets.

The Company's production and business results are shown as follows:

|                     |                    |
|---------------------|--------------------|
| + Revenue           | VND 36,361,450,347 |
| + Costs             | VND 34,390,295,957 |
| + Profit before tax | VND 1,971,154,390  |

Given the advantages and challenges encountered since the beginning of 2026, the Company has implemented cost-saving measures and mobilized all available resources, including machinery and workforce, to organize production and business operations, ensure the timely supply of products to the market, and enhance operational efficiency in the fourth quarter of 2026.

Ho Chi Minh City, 17 October 2026

LEGAL REPRESENTATIVE



LE HUU PHUOC

## STATEMENT OF FINANCIAL POSITION

Third quarter 2026  
As at 30 September 2026

Currency: VND

| Items                                                                      | Code       | Notes | Closing Balance       | Opening Balance       |
|----------------------------------------------------------------------------|------------|-------|-----------------------|-----------------------|
| 1                                                                          | 2          | 3     | 4                     | 5                     |
| <b>ASSETS</b>                                                              |            |       |                       |                       |
| <b>A- CURRENT ASSETS</b>                                                   | <b>100</b> |       | <b>78,101,137,385</b> | <b>83,585,737,141</b> |
| <b>I. Cash and cash equivalents</b>                                        | <b>110</b> |       | <b>39,410,986,336</b> | <b>39,979,924,540</b> |
| 1. Cash                                                                    | 111        |       | 7,410,986,336         | 14,229,924,540        |
| 2. Cash equivalents                                                        | 112        |       | 32,000,000,000        | 25,750,000,000        |
| <b>II. Short-term financial investments</b>                                | <b>120</b> |       | <b>200,000,000</b>    | <b>9,700,000,000</b>  |
| 1. Trading securities                                                      | 121        |       |                       |                       |
| 2. Provision for diminution in value of held for trading securities (*)    | 122        |       |                       |                       |
| 3. Short-term held-to-maturity investments                                 | 123        |       | 200,000,000           | 9,700,000,000         |
| 4. Provision for impairment of short-term investments held to maturity (*) | 124        |       |                       |                       |
| 5. Other short-term investments                                            | 125        |       |                       |                       |
| 6. Provision for impairment of other short-term investments (*)            | 126        |       |                       |                       |
| <b>III. Short-term receivables</b>                                         | <b>130</b> |       | <b>11,672,323,865</b> | <b>9,283,686,266</b>  |
| 1. Short-term trade receivables                                            | 131        |       | 11,703,586,103        | 6,174,425,629         |
| 2. Short-term advances to suppliers                                        | 132        |       | 1,197,485,103         | 3,965,320,672         |
| 3. Short-term inter-company receivables                                    | 133        |       |                       |                       |
| 4. Receivable from construction contracts under percentage of              | 134        |       |                       |                       |
| 5. Other short-term receivables                                            | 135        |       | 276,898,060           | 372,226,165           |
| 6. Provision for doubtful short-term receivables (*)                       | 136        |       | (1,505,645,401)       | (1,228,286,200)       |
| 7. Deficient assets pending resolution                                     | 137        |       |                       |                       |
| <b>IV. Inventories</b>                                                     | <b>140</b> |       | <b>23,439,691,348</b> | <b>20,512,740,728</b> |
| 1. Inventories                                                             | 141        |       | 23,439,691,348        | 20,512,740,728        |
| 2. Provision for devaluation in inventories (*)                            | 142        |       |                       |                       |
| <b>V. Short-term biological assets</b>                                     | <b>150</b> |       |                       |                       |
| 1. Short-term livestock for one-time production                            | 151        |       |                       |                       |
| 2. Seasonal crops or short-term plants for one-time production             | 152        |       |                       |                       |
| 3. Provision for impairment of short-term biological assets (*)            | 153        |       |                       |                       |
| <b>VI. Other short-term assets</b>                                         | <b>160</b> |       | <b>3,378,135,836</b>  | <b>4,109,385,607</b>  |
| 1. Short-term prepaid expenses                                             | 161        |       | 12,500,000            |                       |
| 2. Deductible VAT                                                          | 162        |       | 3,365,635,836         | 3,328,610,407         |
| 3. Other receivables from State budget                                     | 163        |       |                       | 780,775,200           |
| 4. Transactions to buy, resell government bonds                            | 164        |       |                       |                       |
| 5. Other short-term assets                                                 | 165        |       |                       |                       |
| <b>B - NON-CURRENT ASSETS</b>                                              | <b>200</b> |       | <b>54,733,615,908</b> | <b>47,601,127,678</b> |
| <b>I. Long-term receivables</b>                                            | <b>210</b> |       |                       |                       |
| 1. Long-term trade receivables                                             | 211        |       |                       |                       |
| 2. Long-term advances to supplies                                          | 212        |       |                       |                       |
| 3. Paid-in capital in wholly-owned subsidiaries                            | 213        |       |                       |                       |
| 4. Long-term inter-company receivables                                     | 214        |       |                       |                       |
| 5. Other long-term receivables                                             | 215        |       |                       |                       |
| 7. Provision for doubtful long-term receivables (*)                        | 216        |       |                       |                       |

| Items                                                             | Code       | Notes | Closing Balance        | Opening Balance        |
|-------------------------------------------------------------------|------------|-------|------------------------|------------------------|
| <b>II. Fixed assets</b>                                           | <b>220</b> |       | <b>53,880,578,870</b>  | <b>47,160,322,435</b>  |
| 1. Tangible fixed assets                                          | 221        |       | 20,109,844,503         | 12,445,685,555         |
| - Cost                                                            | 222        |       | 141,624,503,196        | 138,381,410,565        |
| - Accumulated depreciation (*)                                    | 223        |       | (121,514,658,693)      | (125,935,725,010)      |
| 2. Finance leases                                                 | 224        |       |                        |                        |
| - Cost                                                            | 225        |       |                        |                        |
| - Accumulated depreciation (*)                                    | 226        |       |                        |                        |
| 3. Intangible fixed assets                                        | 227        |       | 33,770,734,367         | 34,714,636,880         |
| - Cost                                                            | 228        |       | 35,418,905,222         | 35,418,905,222         |
| - Accumulated depreciation (*)                                    | 229        |       | (1,648,170,855)        | (704,268,342)          |
| <b>III. Long-term biological assets</b>                           | <b>230</b> |       |                        |                        |
| 1. Livestock for recurring production                             | 231        |       |                        |                        |
| a) Immature livestock for recurring production                    | 232        |       |                        |                        |
| b) Mature livestock for recurring production                      | 233        |       |                        |                        |
| - Cost                                                            | 234        |       |                        |                        |
| - Accumulated depreciation (*)                                    | 235        |       |                        |                        |
| 2. Long-term livestock for one-time production                    | 236        |       |                        |                        |
| 3. Seasonal crops or long-term plants for one-time production     | 237        |       |                        |                        |
| 4. Provision for impairment of long-term biological assets (*)    | 238        |       |                        |                        |
| <b>IV. Investment property</b>                                    | <b>240</b> |       |                        |                        |
| - Cost                                                            | 241        |       |                        |                        |
| - Accumulated depreciation (*)                                    | 242        |       |                        |                        |
| <b>V. Long-term assets in progress</b>                            | <b>250</b> |       | <b>813,037,038</b>     | <b>400,805,243</b>     |
| 1. Long-term work in progress                                     | 251        |       |                        |                        |
| 2. Construction in progress                                       | 252        |       | 813,037,038            | 400,805,243            |
| <b>VI. Long-term financial investments</b>                        | <b>260</b> |       | <b>40,000,000</b>      | <b>40,000,000</b>      |
| 1. Investments in subsidiaries                                    | 261        |       |                        |                        |
| 2. Investment in Joint-venture and associates                     | 262        |       |                        |                        |
| 3. Investments in other entities                                  | 263        |       | 40,000,000             | 40,000,000             |
| 4. Provision for diminution in value of long-term investments (*) | 264        |       |                        |                        |
| 5. Long-term held-to-maturity investments                         | 265        |       |                        |                        |
| 6. Provision for impairment of long-term investments held to      | 266        |       |                        |                        |
| <b>VI. Other non-current assets</b>                               | <b>270</b> |       |                        |                        |
| 1. Long-term prepaid expenses                                     | 271        |       |                        |                        |
| 2. Deferred tax assets                                            | 272        |       |                        |                        |
| 3. Long-term equipment, supplies and spare parts                  | 273        |       |                        |                        |
| 4. Other none-current assets                                      | 274        |       |                        |                        |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>                             | <b>280</b> |       | <b>132,834,753,293</b> | <b>131,186,864,819</b> |
| <b>RESOURCES</b>                                                  |            |       |                        |                        |
| <b>C - LIABILITIES</b>                                            | <b>300</b> |       | <b>46,503,434,988</b>  | <b>46,692,094,509</b>  |
| <b>I. Current liabilities</b>                                     | <b>310</b> |       | <b>9,503,449,238</b>   | <b>9,692,108,759</b>   |
| 1. Trade accounts payable                                         | 311        |       | 68,690,026             | 893,950,300            |
| 2. Advance from customers                                         | 312        |       | 163,771,073            | 321,341,148            |
| 3. Dividends and profit payable                                   | 313        |       |                        |                        |
| 4. Short-term taxes and amounts payable to State budget           | 314        |       | 1,407,603,173          | 329,082,944            |
| 5. Payables to employees                                          | 315        |       | 4,723,210,013          | 5,579,808,185          |
| 6. Accrued expenses                                               | 316        |       | 171,956,911            | 204,319,473            |
| 7. Inter-company payables                                         | 317        |       |                        |                        |
| 8. Construction contract payables based on agreed progress        | 318        |       |                        |                        |
| 9. Short-term unrealized revenues                                 | 319        |       |                        |                        |
| 10. Other current payables                                        | 320        |       | 2,042,760              |                        |
| 11. Short-term borrowings and finance lease liabilities           | 321        |       |                        |                        |
| 12. Provision for short-term payables                             | 322        |       |                        |                        |

| Items                                                  | Code       | Notes | Closing Balance        | Opening Balance        |
|--------------------------------------------------------|------------|-------|------------------------|------------------------|
| 13. Bonus and welfare funds                            | 323        |       | 2,966,175,282          | 2,363,606,709          |
| 14. Price stabilization fund                           | 324        |       |                        |                        |
| 15. Transactions to buy, resell government bonds       | 325        |       |                        |                        |
| <b>II. Long-term liabilities</b>                       | <b>330</b> |       | <b>36,999,985,750</b>  | <b>36,999,985,750</b>  |
| 1. Long-term trade payables                            | 331        |       |                        |                        |
| 2. Long-term advance from customers                    | 332        |       |                        |                        |
| 3. Long-term taxes and amounts payable to State budget | 333        |       |                        |                        |
| 4. Long-term accrued expenses                          | 334        |       |                        |                        |
| 5. Long-term inter-company payables of capital         | 335        |       |                        |                        |
| 6. Long-term inter-company payables                    | 336        |       |                        |                        |
| 7. Long-term unrealized revenues                       | 337        |       |                        |                        |
| 8. Other long-term liabilities                         | 338        |       |                        |                        |
| 9. Long-term borrowings and finance lease liabilities  | 339        |       | 36,999,985,750         | 36,999,985,750         |
| 10. Convertible bond                                   | 340        |       |                        |                        |
| 11. Preferred stock                                    | 341        |       |                        |                        |
| 12. Deferred income tax liabilities                    | 342        |       |                        |                        |
| 13. Other long-term provisions                         | 343        |       |                        |                        |
| 14. Scientific and technological development fund      | 344        |       |                        |                        |
| <b>D - EQUITY</b>                                      | <b>400</b> |       | <b>86,331,318,305</b>  | <b>84,494,770,310</b>  |
| 1. Owners' invested equity                             | 411        |       | 30,000,000,000         | 30,000,000,000         |
| - Ordinary shares with voting rights                   | 411a       |       | 30,000,000,000         | 30,000,000,000         |
| - Preferred shares                                     | 411b       |       |                        |                        |
| 2. Share premium                                       | 412        |       |                        |                        |
| 3. Convertible bonds option                            | 413        |       |                        |                        |
| 4. Other owner's capital                               | 414        |       |                        |                        |
| 5. Treasury shares (*)                                 | 415        |       | (1,405,126,159)        | (1,405,126,159)        |
| 6. Assets revaluation difference                       | 416        |       |                        |                        |
| 7. Foreign exchange difference                         | 417        |       |                        |                        |
| 8. Investment and development funds                    | 418        |       | 43,110,807,946         | 37,622,772,089         |
| 9. Other owner's funds                                 | 419        |       | 3,065,799,250          | 3,065,799,250          |
| 10. Undistributed profit after tax                     | 420        |       | 11,559,837,268         | 15,211,325,130         |
| - Undistributed profit after tax brought forward       | 420a       |       | 6,203,648,416          | 4,691,556,084          |
| - Undistributed profit after tax for the current year  | 420b       |       | 5,356,188,852          | 10,519,769,046         |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>               | <b>440</b> |       | <b>132,834,753,293</b> | <b>131,186,864,819</b> |

PREPARER

  
 Nguyen Thi Giau

CHIEF ACCOUNTANT

  
 Nguyen Thi Giau



17 October 2026

LEGAL REPRESENTATIVE

  
 Le Huu Phuoc

**SAIGON FISHING NET JOINT STOCK  
COMPANY**

89 Nguyen Khoai Street, Vinh Hoi Ward, Ho  
Chi Minh City

**Form B 02 - DN**

(Attached to Circular No. 99/2025/TT-BTC dated 27  
October 2025 of the Minister of Finance)

**INCOME STATEMENT  
THIRD QUARTER 2026**

Currency: VND

| Items                                                                        | Code | Notes | SECOND QUARTER |                | Accumulated from the beginning of<br>the year<br>to the end of this quarter |                 |
|------------------------------------------------------------------------------|------|-------|----------------|----------------|-----------------------------------------------------------------------------|-----------------|
|                                                                              |      |       | Current year   | Previous year  | Current year                                                                | Previous year   |
| 1                                                                            | 2    | 3     |                |                |                                                                             |                 |
| 1. Revenues from sale of goods and rendering<br>of services                  | 01   |       | 36,072,573,704 | 38,274,215,169 | 101,923,482,132                                                             | 110,932,726,767 |
| 2. Deductions                                                                | 02   |       |                |                |                                                                             |                 |
| 3. Net revenue from sale of goods and<br>rendering of services (10= 01-02)   | 10   |       | 36,072,573,704 | 38,274,215,169 | 101,923,482,132                                                             | 110,932,726,767 |
| 4. Cost of goods sold                                                        | 11   |       | 30,168,267,810 | 32,096,736,484 | 83,996,136,948                                                              | 93,641,183,172  |
| 5. Gross profit from sale of goods and<br>rendering of services (20=10 - 11) | 20   |       | 5,904,305,894  | 6,177,478,685  | 17,927,345,184                                                              | 17,291,543,595  |
| 6. Gain/(loss) from disposal and liquidation<br>of investment property       | 21   |       |                |                |                                                                             |                 |
| 7. Financial income                                                          | 22   |       | 288,876,643    | 5,123,343      | 1,113,445,838                                                               | 775,589,811     |
| 8. Financial expenses                                                        | 23   |       | 574,828,786    | 562,466,588    | 1,688,542,428                                                               | 732,771,994     |
| - In which: loan interest                                                    | 24   |       | 574,687,452    | 562,466,588    | 1,688,401,094                                                               | 732,771,994     |
| 9. Selling expenses                                                          | 25   |       | 500,708,384    | 537,589,064    | 1,609,224,085                                                               | 1,481,471,683   |
| 10. General and administration expenses                                      | 26   |       | 3,146,490,977  | 4,445,344,542  | 9,192,570,611                                                               | 8,895,290,243   |
| 11. Operating profit {30 = 20 + (21 - 22) -<br>(25 + 26)}                    | 30   |       | 1,971,154,390  | 637,201,834    | 6,550,453,898                                                               | 6,957,599,486   |
| 12. Other income                                                             | 31   |       |                | 2,583,286,000  | 586,625,000                                                                 | 2,586,133,273   |
| 13. Other expenses                                                           | 32   |       |                |                |                                                                             |                 |
| 14. Profit from other activities (40 = 31 - 32)                              | 40   |       |                | 2,583,286,000  | 586,625,000                                                                 | 2,586,133,273   |
| 15. Accounting profit before tax (50 = 30 +<br>40)                           | 50   |       | 1,971,154,390  | 3,220,487,834  | 7,137,078,898                                                               | 9,543,732,759   |
| 16. Current corporate income tax expense                                     | 51   |       | 405,317,478    | 659,620,355    | 1,480,290,046                                                               | 1,998,281,156   |
| 17. Deferred corporate income tax expense                                    | 52   |       |                |                |                                                                             |                 |
| 18. Net profit after tax (60=50 - 51 - 52)                                   | 60   |       | 1,565,836,912  | 2,560,867,479  | 5,656,788,852                                                               | 7,545,451,603   |
| 19. Earnings per Share (*)                                                   | 70   |       |                |                |                                                                             |                 |
| 20. Diluted earnings per share (*)                                           | 71   |       |                |                |                                                                             |                 |

PREPARER

  
Nguyen Thi Giau

CHIEF ACCOUNTANT

  
Nguyen Thi Giau



17 October 2026

LEGAL REPRESENTATIVE

  
Le Huu Phuoc

**SUMMARY FINANCIAL STATEMENTS**  
**THIRD QUARTER 2026**

**STATEMENT OF FINANCIAL POSITION**

Currency: VND

| Items                                              | Code       | Notes | Closing Balance        | Opening Balance        |
|----------------------------------------------------|------------|-------|------------------------|------------------------|
| 1                                                  | 2          | 3     | 4                      | 5                      |
| <b>ASSETS</b>                                      |            |       |                        |                        |
| <b>A- CURRENT ASSETS</b>                           | <b>100</b> |       | 78,101,137,385         | 83,585,737,141         |
| I. Cash and cash equivalents                       | 110        |       | 39,410,986,336         | 39,979,924,540         |
| II. Short-term financial investments               | 120        |       | 200,000,000            | 9,700,000,000          |
| III. Short-term receivables                        | 130        |       | 11,672,323,865         | 9,283,686,266          |
| IV. Inventories                                    | 140        |       | 23,439,691,348         | 20,512,740,728         |
| V. Short-term biological assets                    | 150        |       | -                      | -                      |
| VI. Other short-term assets                        | 160        |       | 3,378,135,836          | 4,109,385,607          |
| <b>B - NON-CURRENT ASSETS</b>                      | <b>200</b> |       | 54,733,615,908         | 47,601,127,678         |
| I. Long-term receivables                           | 210        |       | -                      | -                      |
| II. Fixed assets                                   | 220        |       | 53,880,578,870         | 47,160,322,435         |
| III. Long-term biological assets                   | 230        |       | -                      | -                      |
| IV. Investment property                            | 240        |       | -                      | -                      |
| V. Long-term assets in progress                    | 250        |       | 813,037,038            | 400,805,243            |
| VI. Long-term financial investments                | 260        |       | 40,000,000             | 40,000,000             |
| VI. Other non-current assets                       | 270        |       | -                      | -                      |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>              | <b>280</b> |       | <b>132,834,753,293</b> | <b>131,186,864,819</b> |
| <b>LIABILITIES</b>                                 |            |       |                        |                        |
| <b>C - LIABILITIES</b>                             | <b>300</b> |       | 46,503,434,988         | 46,692,094,509         |
| I. Current liabilities                             | 310        |       | 9,503,449,238          | 9,692,108,759          |
| II. Long-term liabilities                          | 330        |       | 36,999,985,750         | 36,999,985,750         |
| <b>D - EQUITY</b>                                  | <b>400</b> |       | 86,331,318,305         | 84,494,770,310         |
| 1. Owners' invested equity                         | 411        |       | 30,000,000,000         | 30,000,000,000         |
| 2. Share premium                                   | 412        |       | -                      | -                      |
| 3. Convertible bonds option                        | 413        |       | -                      | -                      |
| 4. Other owner's capital                           | 414        |       | -                      | -                      |
| 5. Treasury shares (*)                             | 415        |       | (1,405,126,159)        | (1,405,126,159)        |
| 6. Assets revaluation difference                   | 416        |       | -                      | -                      |
| 7. Foreign exchange difference                     | 417        |       | -                      | -                      |
| 8. Investment and development funds                | 418        |       | 43,110,807,946         | 37,622,772,089         |
| 9. Other owner's funds                             | 419        |       | 3,065,799,250          | 3,065,799,250          |
| 10. Undistributed profit after tax                 | 420        |       | 11,559,837,268         | 15,211,325,130         |
| <b>TOTAL RESOURCES</b><br><b>(440 = 300 + 400)</b> | <b>440</b> |       | <b>132,834,753,293</b> | <b>131,186,864,819</b> |

Currency: VND

PREPARER

  
Nguyen Thi Gia

**CHIEF ACCOUNTANT**

  
Nguyen Thi Giau

~~17 October 2026~~

**LEGAL REPRESENTATIVE**

ANT 17  
CÔNG TY CỔ PHẦN DỆT LƯỚI SÀI GÒN  
S.ĐKKD: 0300669828  
TP. HỒ CHÍ MINH

**Le Huu Phuoc**

SAIGON FISHING NET JOINT STOCK COMPANY  
Address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City

Form B 03 - DN  
(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

**CASH FLOW STATEMENT**  
**(Direct method) (\*)**  
**THIRD QUARTER 2026**

Currency: VND

| Items                                                                                      | Code      | Notes | Accumulated from the beginning of the year to the end of this quarter |                         |
|--------------------------------------------------------------------------------------------|-----------|-------|-----------------------------------------------------------------------|-------------------------|
|                                                                                            |           |       | Current year                                                          | Previous year           |
| 1                                                                                          | 2         | 3     | 4                                                                     | 5                       |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                             |           |       |                                                                       |                         |
| 1. Proceeds from sales, services and other revenues                                        | 01        |       | 101,848,320,389                                                       | 113,333,145,661         |
| 2. Payments to suppliers of goods and services                                             | 02        |       | (59,657,421,322)                                                      | (67,945,760,878)        |
| 3. Payments to employees                                                                   | 03        |       | (27,935,089,875)                                                      | (23,876,407,533)        |
| 4. Interest paid                                                                           | 04        |       | (1,688,401,094)                                                       | (732,771,994)           |
| 5. Corporate income tax paid                                                               | 05        |       | (1,376,145,598)                                                       | (1,375,332,213)         |
| 6. Other proceeds from business activities                                                 | 06        |       | 1,654,759,574                                                         | 4,972,571,338           |
| 7. Other payments for business activities                                                  | 07        |       | (13,007,311,887)                                                      | (14,711,527,986)        |
| <i>Net cash flow from operating activities</i>                                             | <b>20</b> |       | <b>(161,289,813)</b>                                                  | <b>9,663,916,395</b>    |
| <b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>                                             |           |       |                                                                       |                         |
| 1. Cash outflow for purchasing and construction of fixed assets and other long-term assets | 21        |       | (10,513,480,700)                                                      | (44,217,549,476)        |
| 2. Proceeds from disposal of fixed assets and other long-term assets                       | 22        |       | 645,287,500                                                           |                         |
| 3. Cash outflow for buying debt instruments of other entities                              | 23        |       | (17,700,000,000)                                                      | (17,700,000,000)        |
| 4. Cash recovered from lending, selling debt instruments of other companies                | 24        |       | 27,200,000,000                                                        | 13,000,000,000          |
| 5. Investment in other entities                                                            | 25        |       |                                                                       |                         |
| 6. Cash recovered from investments in other entities                                       | 26        |       |                                                                       |                         |
| 7. Interest income received, dividends received                                            | 27        |       | 1,392,591,940                                                         | 633,471,785             |
| <i>Net cash flow from investing activities</i>                                             | <b>30</b> |       | <b>1,024,398,740</b>                                                  | <b>(48,284,077,691)</b> |
| <b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                            |           |       |                                                                       |                         |
| 1. Proceeds from issuing stocks, receiving capital from owners                             | 31        |       |                                                                       |                         |
| 2. Capital withdrawals, buying treasury shares                                             | 32        |       |                                                                       |                         |
| 3. Proceeds from short-term borrowings                                                     | 33        |       | 955,474,990                                                           | 36,999,985,750          |
| 4. Repayment of borrowings                                                                 | 34        |       | (955,474,990)                                                         |                         |
| 5. Repayment of obligations under finance lease                                            | 35        |       |                                                                       |                         |
| 6. Dividends paid                                                                          | 36        |       | (1,432,075,000)                                                       | (2,004,905,000)         |
| <i>Net cash flow from financing activities</i>                                             | <b>40</b> |       | <b>(1,432,075,000)</b>                                                | <b>34,995,080,750</b>   |
| <b>NET INCREASE/ DECREASE IN CASH (50 = 20 + 30 + 40)</b>                                  | <b>50</b> |       | <b>(568,966,073)</b>                                                  | <b>(3,625,080,546)</b>  |
| Cash and cash equivalents at beginning of period                                           | 60        |       | 39,979,924,540                                                        | 44,381,479,249          |
| Effects of changes in foreign exchange rate                                                | 61        |       | 27,869                                                                | 322,215                 |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (70 = 50 + 60 + 61)</b>                  | <b>70</b> |       | <b>39,410,986,336</b>                                                 | <b>40,756,720,918</b>   |

PREPARER

  
Nguyen Thi Giau

CHIEF ACCOUNTANT

  
Nguyen Thi Giau

LEGAL REPRESENTATIVE

  
Le Huu Phuong

17 October 2026



## **NOTES TO THE FINANCIAL STATEMENTS**

### **Third quarter 2026**

#### **1. BUSINESS HIGHLIGHTS**

##### **1.1. Structure of ownership**

Saigon Fishing Net Joint Stock Company (“the Company”) is a joint stock company established in Vietnam, operating under the Business Registration Certificate No. 0300669828 on 24 April 2000 and the 12<sup>th</sup> amendment on 11 May 2026 issued by the Department of Planning and Investment of Ho Chi Minh City.

Charter capital of the Company at 01/01/2026 and at 30/09/2026 is VND 30,000,000,000, equivalent to 3,000,000 shares with par value of VND 10,000/share.

The Company's shares were approved to be listed on the Hanoi Stock Exchange with the security symbol SFN and the first trading day was 28 December 2006.

The Company's head office is located at 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City, Vietnam.

##### **1.2. Scope of operating activities**

The Company operates in the field of manufacturing.

##### **1.3. Line of business**

According to Business registration certificate, the Company's business activities are:

- Manufacture of cordage, rope, twine and netting. Details: Producing and processing all kinds of nylon threads; types of nets for fishing, agriculture, sports, seaweed farming, labor protection, used in construction, livestock and farming for domestic and export customers;
- Manufacture of machinery for textile, apparel and leather production. Details: Designing and manufacturing machinery, equipment, and spare parts for producing nets used in fisheries, agriculture, construction, sports, and labor protection;
- Construction of buildings;
- Wholesale of textiles, clothing and footwear. Details: Trading in apparel and clothing;
- Wholesale of other machinery and equipment. Details: Importing machinery, equipment, supplies, and raw materials for production and business needs;
- Other specialized wholesale n.e.c. Details: Trading: various types of plastic pellets, fishing gear, and aquaculture supplies;
- Other retail sale not in stores, stalls or markets. Details: Trading in rattan, bamboo, and leaf-based products;
- Freight transport by road. Details: Operating road transportation services by automobile (excluding liquefied gas transportation);
- Trading of own or rented property and land use rights. Details: Real estate business;

In year, the Company's principal activities are manufacturing and wholesaling all kinds of nylon threads and nets for fishing and agriculture...

#### **1.4. Normal business cycle**

Business cycle of the Company is not exceeding 12 months.

#### **1.5. The structure of the Company**

The Company has the following affiliated units:

| No | Branch name                                               | Address                                                                          |
|----|-----------------------------------------------------------|----------------------------------------------------------------------------------|
| 1  | Factory 2 - Saigon Fishing Net Joint Stock Company        | Quarter 3 To Ky Street, Trung My Tay Ward, Ho Chi Minh City, Vietnam             |
| 2  | Aquatic raw materials and supplies Store                  | 97/2/18 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City, Vietnam         |
| 3  | Saigon Fishing Net Joint Stock Company, Trang Bang Branch | Road No. 7, Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province, Vietnam |

#### **1.6. Declaration on the comparability of information on financial statements**

The figures are presented in the financial statements for the fiscal year ended 30 September 2026 compared with the corresponding figures prior year.

#### **1.7. Employees**

As at 30 September 2026, the total number of employees of the Company was 271.

### **2. ACCOUNTING YEAR AND ACCOUNTING CURRENCY**

#### **2.1. Fiscal year**

The fiscal year of the Company is from January 01 to December 31 annually.

#### **2.2. Accounting currency**

The Company maintains its accounting records in Vietnamese dong (VND) due to the collect and spending are made primarily by currency VND.

### **3. ACCOUNTING STANDARDS AND REGULATIONS APPLICATION**

#### **3.1. Accounting Standards and regulations application**

The Company's financial statements are prepared and presented in accordance with Vietnamese Accounting System issued Circular No. 99/2025/TT-BTC on 27 October 2025 issued by the Ministry of Finance guiding the preparation and presentation methods of the financial statements and Vietnam Accounting Standards.

The Company has applied the Vietnamese Accounting Standards, Accounting System according to Circular No. 99/2025/TT-BTC issued by the Ministry of Finance in Vietnam in relating to the preparation and presentation of financial statements.

#### **3.2. Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System**

The Board of Directors is ensure that complied with the Vietnamese Accounting Standards, Vietnamese Accounting System according to Circular No. 99/2025/TT-BTC and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of financial statements.

## **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **4.1 Basis of preparation of the financial statements**

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

### **4.2 Foreign currency transactions**

In year, transactions in currencies other than VND during the fiscal year have been translated into VND at exchange rates ruling at the date of the transaction. At the end of the fiscal year, monetary items denominated in foreign currencies are classified as other assets that are converted into VND according to the transfer buying foreign exchange rate of bank prevailing on this date; monetary items denominated in foreign currencies are classified as liabilities that are converted into VND at the selling foreign exchange rate of bank prevailing on this date.

Foreign exchange differences arising during the year from transactions in foreign currencies are recognized in the financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies as at the end of fiscal year after offsetting between increase and decrease difference is recognized in the financial income or expenses.

### **4.3 Cash and cash equivalents**

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of investment, which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

### **4.4 Financial investments**

#### **Held-to-maturity investments**

Investments are classified as held to maturity when the Company has the intention and ability to hold to maturity. Investments held to maturity include: bank deposits with a term (including treasury bills, promissory notes), bonds, the preferred shares which issued compulsory acquisition at a certain point in the future and loans held to maturity for the purpose of collecting interest periodically and other held to maturity investments.

Investments held to maturity are initially recognized at cost including purchase price and the expenses related to the purchase of investments. After initial recognition, these investments are stated at recoverable value. Interest income from investments held to maturity after the acquisition date is recognized in the Income statement on an accrual basis. Rates enjoyed before the holding is deducted from the cost of acquisition.

When there is strong evidence suggesting that part or all of the investments may not be recoverable and the damage can be measured reliably, the loss is recorded in financial expenses in the year and reduced directly to investment value.

When an investment is liquidated, the difference between the net disposal proceeds and the carrying amount is recognized as income or expense.

## **Capital investments in other entities**

Capital investments in other entities include capital investments where the Company has no control, joint control or significant influence over the investee.

Capital investments are initially recognized at cost, including the purchase price or capital contribution plus any directly attributable costs of the investment. Dividends and profits of the periods prior to the acquisition of the investment are accounted for as a decrease in the value of the investment itself. Dividends and profits of the periods after the investment is purchased are recognized as revenue. Dividends received by shares are only tracked to the number of additional shares, not the value of shares received.

Provisions for loss of investments in equity instruments of other entities are made as follows:

- For an investment in listed shares or the fair value of the investment is reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting time, provision is made based on the investee's loss with an allowance equal to the difference between the actual contributed capital of the investor parties, in another entity, and the actual equity, multiplied by the Company's percentage of capital contribution compared to the total actual contributed capital of the parties in the other entity.

Increase or decrease in the amount of provision for loss of investment in equity instruments of another entity that needs to be made at the end of the financial year is recognized in financial expenses.

### **4.5 Receivables**

Receivables are presented at historical cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Internal receivables reflect receivables from affiliated units without legal status, dependent accounting.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date. Increases and decreases to the provision balance are recognised as general and administrative expense in the Income statement.

### **4.6 Inventories**

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: comprising costs of raw materials, direct labor and general production costs directly related to the production process.
- Work in progress: including raw materials expenses, direct labor and production expenses.

Net realisable value means the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method of accounting for inventories and the cost is determined on the weighted average method.

Provision for decline of inventories is made for each inventory with the cost greater than the net realisable value.

Provision for inventory is made for the expected value loss due to possible decline in the price of raw materials, finished products, and inventory owned by the Company (depreciation, poor quality, obsolescence, etc.) based on reasonable evidence of decline in value at the end of the fiscal year. These increases or decreases in provisions are recorded in the cost of goods sold on the income statement.

#### **4.7 Prepaid expenses**

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

#### **4.8 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of tangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs incurred after initial recognition is only recorded as increase in cost of fixed assets if these costs are sure to increase economic benefits in the future by using this assets. The costs incurred are not satisfied conditions are recognized as an expense in the period.

When selling or liquidating assets, their cost and accumulated depreciation of the assets are written off in the financial statements and any gain or loss which are arising from disposal are recorded in the income statement.

Depreciation of tangible fixed assets which is calculated under the straight-line depreciation method with useful time of the asset is estimated as follows:

|                         | Years   |
|-------------------------|---------|
| Building and structure  | 25      |
| Machinery and equipment | 05 – 15 |
| Transportation          | 06 – 10 |
| Office equipment        | 05 – 08 |

#### **4.9 Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets include all the expenses that the Company incurs to get fixed assets by the time the asset is put into a state ready for use. Costs related to intangible assets incurred after initial recognition are recognized as expenses in the period, unless these costs are associated with an intangible asset and increase economic benefits from these assets.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or losses resulting from their disposal are recognized in other income or other expense.

The Company's intangible fixed assets include:

#### ***Computer software***

The expenses of purchasing computer software, which is not a part associated with the relevant hardware, will be capitalised. The initial cost of computer software includes all the expenses paid until the date the software is put into use. Computer software is amortised according to straight –line method in 3 years.

#### ***Land use rights***

The land use rights at Trang Bang Industrial Park, Tay Ninh Province, valid until 14 July 2053, are amortized on a straight-line basis over a period of 337 months.

### **4.10 Accounts payables and accrued expenses**

Accounts payable and accrued payable are recognized for amounts to be paid in the future, which are related to the goods and services received. Accrued payables are recorded based on reasonable estimates of the amounts payable.

The classification of liabilities is trade payable, accrued expenses and other payables are in accordance with the following principles:

- Trade payable reflects the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers.
- Accrued payables reflect the amounts payable for goods and services received from the seller or has provided to the buyer but not paid due to no or insufficient billing records, accounting records and payable to employees on sabbatical salary, production costs that must be accrued.
- Internal payables reflect payables between superior units and subordinate units without dependent accounting legal status.
- Other payables reflect the payables from non-commercial payables and not relate to the purchase – sale transactions.

### **4.11 Salary**

Salary expenses are determined based on salary, wage and allowances as stated in agreed-upon labor contracts.

### **4.12 Salary deduction**

Social insurance is deducted base on salary under labor contract at a cost of 17.5% and deducted from employees' salaries 8%.

Health insurance is deducted base on salary under labor contract at a cost of 3% and deducted from employees' salaries 1.5%.

Unemployment insurance is deducted base on salary under labor contract at a cost of 1% and deducted from employees' salaries 1%

Trade unions fees deducted on salaries to the cost of 2%.

#### **4.13 Owners' equity**

##### ***Contributed capital of the owner***

Capital is recorded according to the amount actually invested by shareholders.

##### ***Treasury shares***

Upon the acquisition of the Company's issued shares, the payment includes transaction costs recognized as treasury shares and reflected as a deduction in the owners' equity. When reissued, the difference between the reissue value and the book value of the treasury shares is recorded as "Surplus of stock capital".

##### ***Funds***

Funds are appropriated and used in accordance with the Charter of the Company.

#### **4.14 Profit distribution**

Profit after corporate income tax is distributed to shareholders after the deduction of funds under the Charter of the Company and the provisions of the law which were approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered non-monetary assets and liabilities in net undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital and interest due to the revaluation of monetary items, the financial instruments and non-monetary items other.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

#### **4.15 Basic earnings per share**

Basic earnings per share are calculated by dividing profit after tax after making allowances for bonus and welfare funds according to the Company's Charter as well as legal regulations and having been approved by the General Meeting of Shareholders to distribute to shareholders owning common shares of the Company by the weighted average number of common shares outstanding during the year.

#### **4.16 Revenue**

##### **Revenues from sales**

Revenues from sales shall be recognized if it simultaneously meets the following five (5) conditions:

- (a) The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- (b) The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- (c) Revenues from sales has been determined with relative certainty;
- (d) The Company has gained or will gain economic benefits from the good sale transaction;
- (e) It is possible to determine the costs related to the goods sale transaction.

##### **Interest**

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

#### **4.17 Corporate income tax**

Corporate income tax expenses for the year comprises current income tax.

##### ***Current income tax***

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Tax settlement of the Company will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

#### **4.18 Segment reporting**

A business segment is a distinguishable part of the Company that is engaged in the production or provision of an individual product or service, or a group of related products or services, which is subject to risks and economic returns that are different from those of other business segments.

A geographical segment a distinguishable component that is engaged in providing a product or services in a particular economic environment and that has its own risks and returns which are different from of segment operating in other economic environment.

#### **4.19 Financial instrument**

##### **Financial assets**

The classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. Financial assets of the Company include cash and cash equivalents, customer receivables and other receivables.

At the time of initial recognition, financial assets are determined at cost plus any costs directly transaction of such financial assets.

##### **Financial liabilities**

The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition. Financial liabilities of the Company include payable to suppliers, accrued expenses and other payables.

At the time of initial recognition, except for financial liabilities related to financial leasing and convertible bonds are recorded at cost allocation, other financial liabilities are determined at cost plus costs directly transaction of such financial liabilities.

Amortized cost is determined by the value of the initial recognition of financial liabilities minus principal repayments, plus or minus the cumulative amortization of interest calculated at the actual interest rate method of the difference between the value initially recognized and the maturity value, minus deductions (directly or through the use of a provision) by reducing the value or by irrevocable.

The real interest method is a method of calculating the amortized cost of one or a Company of financial liabilities and amortizing the interest income or interest expense in the relevant period. Real interest rate is the interest rate discounting the cash flows estimated to be paid or received in future during the expected lifetime of the financial instrument or a shorter, if necessary, return to the current book value net financial liabilities

## Owner's equity instruments

Owner's equity instruments are contracts that prove benefits remaining about asset of Company after deducting all of its obligation.

## Offsetting of financial instruments

The financial assets and financial liabilities are offset and the net amount is presented on the balance sheet, and if only:

- The Company has the legal right to offset the values were recognized, and
- It intends to pay on a net basis or recognized assets and paid liabilities at the same time.

### 4.20 Related parties

The parties are related if having the ability to control or significant influence across the decision making of financial policies and operations. Parties are also considered to be related if they are subjected to common control or common significant influences.

The following individuals/ companies are considered as related parties:

| Individuals / Company                                                        | Relationship      |
|------------------------------------------------------------------------------|-------------------|
| Saigon Agriculture Incorporation                                             | Major shareholder |
| The Board of Management, the Board of Supervisors and the Board of Directors | Key members       |

## 5. ADDITIONAL INFORMATION TO ITEMS IN STATEMENT OF FINANCIAL POSITION

### 5.1 Cash and cash equivalents

|                       | 30/09/2026<br>VND     | 01/01/2026<br>VND     |
|-----------------------|-----------------------|-----------------------|
| Cash on hand          |                       |                       |
| - VND                 | 285,571,617           | 2,125,771,598         |
| - USD (*)             | -                     | 14,090,646            |
| Cash in bank          |                       |                       |
| - VND                 | 7,118,005,509         | 12,082,143,493        |
| - USD (*)             | 7,409,210             | 7,918,803             |
| Cash equivalents (**) | 32,000,000,000        | 25,750,000,000        |
|                       | <u>39,410,986,336</u> | <u>39,979,924,540</u> |

(\*) Details of cash on hand and cash in bank by foreign currency:

|              | 30/09/2026<br>Foreign currency | 01/01/2026<br>Foreign currency |
|--------------|--------------------------------|--------------------------------|
| Cash on hand |                                |                                |
| - USD        | -                              | 540.97                         |
| Cash in bank |                                |                                |
| - USD        | 283.87                         | 303.67                         |

(\*\*) Cash equivalents are term deposits at commercial banks with original maturities ranging from one to three months, bearing interest rates from 4.3% to 4.75% per annum.

## 5.2 Short-term accounts receivables

|                                           | 30/09/2026<br>VND     | 01/01/2026<br>VND    |
|-------------------------------------------|-----------------------|----------------------|
| <b>Trade receivable – other customers</b> |                       |                      |
| Domestic customers                        | 11,703,586,103        | 6,174,425,629        |
| Foreign customers                         | -                     | -                    |
|                                           | <u>11,703,586,103</u> | <u>6,174,425,629</u> |

## 5.3 Short-term advances to suppliers

|                                                                        | 30/09/2026<br>VND    | 01/01/2026<br>VND    |
|------------------------------------------------------------------------|----------------------|----------------------|
| <b>Advances to suppliers – other suppliers</b>                         |                      |                      |
| Tan Chinh Technical Services Trading and Manufacturing Company Limited | 596,100,000          | 3,010,000,000        |
| Daiphuoc Machinery Produce and Commerce Co., Ltd                       | -                    | 600,000,000          |
| Diing Kuen Plastic Machinery Co.,Ltd                                   | 281,012,040          | -                    |
|                                                                        | -                    | -                    |
| Other suppliers                                                        | 320,373,063          | 355,320,672          |
|                                                                        | <u>1,197,485,103</u> | <u>3,965,320,672</u> |

## 5.4 Other short-term receivables

|                                                            | 30/09/2026         |                  | 01/01/2026         |                  |
|------------------------------------------------------------|--------------------|------------------|--------------------|------------------|
|                                                            | Amount<br>VND      | Provision<br>VND | Amount<br>VND      | Provision<br>VND |
| <b>Receivables - other parties</b>                         |                    |                  |                    |                  |
| Interest receivables                                       | -                  | -                | 279,173,971        | -                |
| Advances                                                   | 37,200,000         | -                | 9,000,000          | -                |
| Pledge, collateral, deposit                                | 85,814,000         | -                | 82,814,000         | -                |
| Social insurance, health insurance, unemployment insurance | 153,884,060        |                  |                    |                  |
| Other receivables                                          | -                  | -                | 1,238,194          | -                |
|                                                            | <u>276,898,060</u> | <u>-</u>         | <u>372,226,165</u> | <u>-</u>         |

## 5.5 Bad debts

|                          | 30/09/2026  |                              |                  | 01/01/2026  |                              |                  |
|--------------------------|-------------|------------------------------|------------------|-------------|------------------------------|------------------|
|                          | Cost<br>VND | Recoverable<br>amount<br>VND | Provision<br>VND | Cost<br>VND | Recoverable<br>amount<br>VND | Provision<br>VND |
| <b>Trade receivables</b> |             |                              |                  |             |                              |                  |
| Mr. Hong Tan Phuoc       | 189,999,965 | -                            | (189,999,965)    | 189,999,965 | -                            | (189,999,965)    |
| Mr. Luong Ngoc Thien     | 442,392,932 | -                            | (442,392,932)    | 452,392,932 | 32,103,000                   | (420,289,932)    |
| Ms. Vo Thi Thu           | 610,661,000 | 30,300,000                   | (580,361,000)    | 610,661,000 | 183,198,300                  | (427,462,700)    |

|                                                  | 30/09/2026           |                    |                        | 01/01/2026           |                    |                        |
|--------------------------------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|------------------------|
|                                                  | Cost                 | Recoverable amount | Provision              | Cost                 | Recoverable amount | Provision              |
|                                                  | VND                  | VND                | VND                    | VND                  | VND                | VND                    |
| Hai Thinh Phat Manufacturing & Trading Co., Ltd. | 302,650,000          | 151,325,000        | (151,325,000)          | -                    | -                  | -                      |
| Other customers                                  | 375,874,605          | 234,308,101        | (141,566,504)          | 405,208,807          | 214,675,204        | (190,533,603)          |
|                                                  | <b>1,921,578,502</b> | <b>415,933,101</b> | <b>(1,505,645,401)</b> | <b>1,658,262,704</b> | <b>429,976,504</b> | <b>(1,228,286,200)</b> |

## 5.6 Inventories

|                            | 30/09/2026            |           | 01/01/2026            |           |
|----------------------------|-----------------------|-----------|-----------------------|-----------|
|                            | Amount                | Provision | Amount                | Provision |
|                            | VND                   | VND       | VND                   | VND       |
| Purchased goods in transit | -                     | -         | 826,950,300           | -         |
| Raw materials              | 11,852,826,121        | -         | 10,811,826,232        | -         |
| Tools, supplies            | 9,280,000             | -         | -                     | -         |
| Work in progress           | 5,589,822,402         | -         | 4,280,063,444         | -         |
| Finished goods             | 3,659,797,867         | -         | 2,280,620,019         | -         |
| Goods                      | 2,327,964,958         | -         | 2,313,280,733         | -         |
|                            | <b>23,439,691,348</b> | <b>-</b>  | <b>20,512,740,728</b> | <b>-</b>  |

## 5.7 Short-term prepaid expenses

|                                           | 30/09/2026        | 01/01/2026 |
|-------------------------------------------|-------------------|------------|
|                                           | VND               | VND        |
| Boiler rental expenses                    | 12,500,000        | -          |
| Relocate the transformer station expenses | -                 | -          |
|                                           | <b>12,500,000</b> | <b>-</b>   |

## 5.8 Increase/ decrease of tangible fixed assets

|                                                | Building and structure | Machinery and equipment | Transportation       | Office equipment   | Total                  |
|------------------------------------------------|------------------------|-------------------------|----------------------|--------------------|------------------------|
|                                                | VND                    | VND                     | VND                  | VND                | VND                    |
| <b>Historical cost</b>                         |                        |                         |                      |                    |                        |
| At 01/07/2026                                  | 17,844,888,370         | 121,064,265,660         | 2,180,493,107        | 168,648,227        | 141,258,295,364        |
| Completed construction in progress transferred | -                      | -                       | 450,000,000          | -                  | 450,000,000            |
| Liquidation                                    | -                      | -                       | -                    | -                  | -                      |
| Other reductions                               | (83,792,168)           | -                       | -                    | -                  | (83,792,168)           |
| <b>At 30/09/2026</b>                           | <b>17,761,096,202</b>  | <b>121,064,265,660</b>  | <b>2,630,493,107</b> | <b>168,648,227</b> | <b>141,624,503,196</b> |
| <b>Accumulated depreciation</b>                |                        |                         |                      |                    |                        |
| At 01/07/2026                                  | 6,733,378,816          | 111,606,212,011         | 2,180,493,107        | 168,648,227        | 120,688,732,161        |
| Depreciation                                   | 206,847,324            | 690,371,376             | 12,500,000           | -                  | 909,718,700            |
| Liquidation                                    | -                      | -                       | -                    | -                  | -                      |
| Other reductions                               | (83,792,168)           | -                       | -                    | -                  | (83,792,168)           |
| <b>At 30/09/2026</b>                           | <b>6,856,433,972</b>   | <b>112,296,583,387</b>  | <b>2,192,993,107</b> | <b>168,648,227</b> | <b>121,514,658,693</b> |

Net book value

|               |                |               |             |   |                |
|---------------|----------------|---------------|-------------|---|----------------|
| At 01/07/2026 | 11,111,509,554 | 9,458,053,649 | -           | - | 20,569,563,203 |
| At 30/09/2026 | 10,904,662,230 | 8,767,682,273 | 437,500,000 | - | 20,109,844,503 |

## 5.9 Increase/ decrease of intangible fixed assets

|                                 | Land use rights | Computer software | Total          |
|---------------------------------|-----------------|-------------------|----------------|
|                                 | VND             | VND               | VND            |
| <b>Historical cost</b>          |                 |                   |                |
| At 01/07/2026                   | 35,343,905,222  | 75,000,000        | 35,418,905,222 |
| Purchase in period              | -               | -                 | -              |
| At 30/09/2026                   | 35,343,905,222  | 75,000,000        | 35,418,905,222 |
| <b>Accumulated depreciation</b> |                 |                   |                |
| At 01/07/2026                   | 1,258,536,684   | 75,000,000        | 1,333,536,684  |
| Depreciation                    | 314,634,171     | -                 | 314,634,171    |
| At 30/09/2026                   | 1,573,170,855   | 75,000,000        | 1,648,170,855  |
| <b>Net book value</b>           |                 |                   |                |
| At 01/07/2026                   | 34,085,368,538  | -                 | 34,085,368,538 |
| At 30/09/2026                   | 33,770,734,367  | -                 | 33,770,734,367 |

The carrying amount of intangible fixed assets pledged as collateral for bank loans (see Notes 5.20).

|               |                |   |                |
|---------------|----------------|---|----------------|
| At 01/07/2026 | 34,085,368,538 | - | 34,085,368,538 |
| At 30/09/2026 | 33,770,734,367 | - | 33,770,734,367 |

## 5.10 Construction in progress

|                                                          | 01/07/2026  | Increase    | Transfer to tangible assets | Transfer to intangible assets | 30/09/2026  |
|----------------------------------------------------------|-------------|-------------|-----------------------------|-------------------------------|-------------|
|                                                          | VND         | VND         | VND                         | VND                           | VND         |
| Factory at Trang Bang Industrial Park, Tay Ninh Province | 411,518,519 | 401,518,519 | -                           | -                             | 813,037,038 |
| Forklift                                                 | -           | 450,000,000 | 450,000,000                 | -                             | -           |
|                                                          | 411,518,519 | 851,518,519 | 450,000,000                 | -                             | 813,037,038 |

## 5.11 Financial investment

Financial investments of the Company include Held-to-maturity investments and Investments in other entities. Information about financial investments of the Company is as follow:

### 5.11.1 Held-to-maturity investments

|                   | 30/09/2026 |            | 01/01/2026 |            |
|-------------------|------------|------------|------------|------------|
|                   | Cost       | Book value | Cost       | Book value |
|                   | VND        | VND        | VND        | VND        |
| <i>Short-term</i> |            |            |            |            |

|                      | 30/09/2026         |                    | 01/01/2026           |                      |
|----------------------|--------------------|--------------------|----------------------|----------------------|
|                      | Cost               | Book value         | Cost                 | Book value           |
|                      | VND                | VND                | VND                  | VND                  |
| Term deposits        | 200,000,000        | 200,000,000        | 9,700,000,000        | 9,700,000,000        |
| Interest receivables | -                  | -                  | -                    | -                    |
|                      | <b>200,000,000</b> | <b>200,000,000</b> | <b>9,700,000,000</b> | <b>9,700,000,000</b> |

Short-term deposits as at 30 September 2026 are deposits placed at banks with terms of 6 months and 12 months, bearing interest rates ranging from 4.9% per annum to 6.0% per annum.

#### 5.11.2 Investments in other entities

|                                                | 30/09/2026        |           |            | 01/01/2026        |           |            |
|------------------------------------------------|-------------------|-----------|------------|-------------------|-----------|------------|
|                                                | Cost              | Provision | Fair value | Cost              | Provision | Fair value |
|                                                | VND               | VND       | VND        | VND               | VND       | VND        |
| <i>Investments in other entities</i>           |                   |           |            |                   |           |            |
| Bee Honey Corporation of<br>Hochiminh City (a) | 40,000,000        | -         | (*)        | 40,000,000        | -         | (*)        |
|                                                | <b>40,000,000</b> | <b>-</b>  |            | <b>40,000,000</b> | <b>-</b>  |            |

- (a) Bee Honey Corporation of Hochiminh City ("Bee Honey Corporation") is established in Vietnam, operating under the Business Registration Certificate No. 0300657519 by the Department of Planning and Investment of Ho Chi Minh City, issued for the first time on 14 September 1996 and the 5th amendment on 25 June 2021 with charter capital of VND 9,000,000,000. The Company owns 1,080 shares of Bee Honey Corporation with par value of VND 100,000/share. The main activity of Bee Honey Corporation is to trade honey products and products originating from honey bee products.

- (\*) At the reporting date, the Company has not determined the fair value of these investments to disclose in the Notes to the financial statements, because there is no listed price on the market and Vietnamese accounting standards, the Vietnamese enterprise accounting regime. There is currently no guidance on how to calculate fair value and use valuation techniques. The fair value of these investments may differ from the carrying amount.

#### 5.12 Long-term prepaid expenses

|  | 30/09/2026 | 01/01/2026 |
|--|------------|------------|
|  | VND        | VND        |
|  | -          | -          |
|  | -          | -          |

#### 5.13 Short-term trade accounts payables

|                                                | 30/09/2026 |                    | 01/01/2026  |                    |
|------------------------------------------------|------------|--------------------|-------------|--------------------|
|                                                | Amount     | Payment capability | Amount      | Payment capability |
|                                                | VND        | VND                | VND         | VND                |
| <b>Payables – other organizations</b>          |            |                    |             |                    |
| UBE Chemicals (Asia) Public<br>Company Limited | -          | -                  | 826,950,300 | 826,950,300        |
| Kien Tran Company Limited                      | 67,000,000 | 67,000,000         | 67,000,000  | 67,000,000         |

|                                             | 30/09/2026        |                    | 01/01/2026         |                    |
|---------------------------------------------|-------------------|--------------------|--------------------|--------------------|
|                                             | Amount            | Payment capability | Amount             | Payment capability |
|                                             | VND               | VND                | VND                | VND                |
| Saigon Treasure Commercial Joint Stock Bank | 1,690,026         | 1,690,026          | -                  | -                  |
|                                             | <b>68,690,026</b> | <b>68,690,026</b>  | <b>893,950,300</b> | <b>893,950,300</b> |

#### 5.14 Short-term advance from customers

|                                          | 30/09/2026<br>VND  | 01/01/2026<br>VND  |
|------------------------------------------|--------------------|--------------------|
| <b>Advances from other customers</b>     |                    |                    |
| Long Dep Manufacture and Trade Co., Ltd. | -                  | 100,000,000        |
| Sao Ta Foods Joint Stock Company         | 19,465,956         | 60,633,558         |
| Son Truong Company Limited               | -                  | 48,706,560         |
| Ms. Vu Thi Tam                           | 119,655,000        | -                  |
| Other customers                          | 24,650,117         | 112,001,030        |
|                                          | <b>163,771,073</b> | <b>321,341,148</b> |

#### 5.15 Dividends and profit payable

|                                        | 30/09/2026<br>VND | 01/01/2026<br>VND |
|----------------------------------------|-------------------|-------------------|
| Payables to institutional shareholders | -                 | -                 |
| Payables to individual shareholders    | -                 | -                 |
|                                        | -                 | -                 |

#### 5.16 Taxes and (receivables)/ payables to State budget

|                                         | 01/07/2026         | Transaction in period |                        | 30/09/2026           |             |
|-----------------------------------------|--------------------|-----------------------|------------------------|----------------------|-------------|
|                                         | Payables           | Payables              | Paid / Deductibles     | Payables             | Receivables |
|                                         | VND                | VND                   | VND                    | VND                  | VND         |
| Value added tax on domestic consumption | -                  | 2,021,276,775         | (2,021,276,775)        | -                    | -           |
| Value added tax on imported goods       | -                  | 627,774,878           | (627,774,878)          | -                    | -           |
| Import and export tax                   | -                  | 44,075,883            | (44,075,883)           | -                    | -           |
| Corporate income tax                    | 820,594,3197       | 405,317,478           | (820,594,197)          | 405,317,478          | -           |
| Personal income tax                     | (828,506)          | 40,802,721            | (21,250,000)           | 18,724,215           | -           |
| Property tax, land rent                 | -                  | 983,561,480           | -                      | 983,561,480          | -           |
| Environmental protection tax            | -                  | -                     | -                      | -                    | -           |
|                                         | <b>819,765,691</b> | <b>4,122,809,215</b>  | <b>(3,534,971,733)</b> | <b>1,407,603,173</b> | <b>-</b>    |

##### *Value-added tax*

The Company declares value-added tax by deduction method. VAT rates for domestic goods are 5%, 8% and 10%.

##### *Corporate income tax*

Corporate income tax ("CIT") payable in year is estimated as follows:

|                                                            | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
|------------------------------------------------------------|----------------------------------|----------------------------------|
| <b>Accounting profit before tax</b>                        | <b>1,971,154,390</b>             | <b>3,220,487,834</b>             |
| Adjusted in accounting profit to determine taxable profit: |                                  |                                  |
| - Increase adjustments                                     | 55,433,000                       | 77,613,943                       |
| - Decrease adjustments                                     | -                                | -                                |
| <b>Assessable income</b>                                   | <b>2,026,587,390</b>             | <b>3,298,101,777</b>             |
| Non-taxable income                                         | -                                | -                                |
| <b>Taxable income</b>                                      | <b>2,026,587,390</b>             | <b>3,298,101,777</b>             |
| CIT rate                                                   | 20%                              | 20%                              |
| <b>Current CIT expenses</b>                                | <b>405,317,478</b>               | <b>659,620,355</b>               |

The Company is obliged to pay tax at the normal rate of 20% of taxable income.

*Other taxes*

The Company declares and pays other taxes in accordance to current regulations.

**5.17 Short-term accrued expenses**

|                                                       | 30/09/2026<br>VND  | 01/01/2026<br>VND  |
|-------------------------------------------------------|--------------------|--------------------|
| <b>Payable to other organizations and individuals</b> |                    |                    |
| Electricity expenses                                  | 171,956,911        | 204,319,473        |
|                                                       | <b>171,956,911</b> | <b>204,319,473</b> |

**5.18 Other current payables**

|                                                       | 30/09/2026<br>VND | 01/01/2026<br>VND |
|-------------------------------------------------------|-------------------|-------------------|
| <b>Payable to other organizations and individuals</b> |                   |                   |
| Insurance expenses                                    | 2,042,760         | -                 |
|                                                       | <b>2,042,760</b>  | <b>-</b>          |

**5.19 Bonus and welfare funds**

|              | 01/07/2026<br>VND    | Increase from profit appropriation<br>VND | Increase in period | Decrease in period<br>VND | 30/09/2026<br>VND    |
|--------------|----------------------|-------------------------------------------|--------------------|---------------------------|----------------------|
| Bonus Fund   | 480,394,800          | -                                         | -                  | (49,946,000)              | 430,448,800          |
| Welfare Fund | 2,753,355,482        | -                                         | -                  | (217,629,000)             | 2,535,726,482        |
|              | <b>3,233,750,282</b> | <b>-</b>                                  | <b>-</b>           | <b>(267,575,000)</b>      | <b>2,966,175,282</b> |

**5.20 Long-term loans and finance lease liabilities**

|  | 30/09/2026 |                    | 01/07/2026 |                    |
|--|------------|--------------------|------------|--------------------|
|  | Amount     | Payment capability | Amount     | Payment capability |
|  | VND        | VND                | VND        | VND                |

*Long-term loans and finance lease liabilities - other organizations*

|                                                          |                       |                       |                       |                       |
|----------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 36,999,985,750        | 36,999,985,750        | 36,999,985,750        | 36,999,985,750        |
| - Saigon Branch (*)                                      |                       |                       |                       |                       |
|                                                          | <u>36,999,985,750</u> | <u>36,999,985,750</u> | <u>36,999,985,750</u> | <u>36,999,985,750</u> |

- (\*) Long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Saigon Branch under Medium and Long-term Loan Contract No. 0012/SGN.KHDN/CD25 dated 09 January 2025 and Amendment and Supplement Contract No. 0012/SGN.KHDN/CD25 – 02 dated 15 August 2025 to finance credit demands related to the plan to receive the transfer of Land Use Rights and Construction Works at Land Plot No. 183, Map Sheet No. 29, address: Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province. Credit limit is VND 37,000,000,000. Loan term is 120 months. The maximum grace period is 24 months from the date of first loan disbursement (09 January 2025). Loan interest rates are specified in each Debt Receipt and fixed within 24 months. This interest rate is adjusted every three months from the expiry date of the fixed interest rate period applicable to each disbursement. The Company has pledged the Land Use Rights and Construction Works attached to land in Tay Ninh with a total value of VND 38,087,079,000 to secure this loan under Mortgage Contract of Land Use Rights and Attached Assets No. 0178/SGN.KHDN/TC25 dated 11 August 2025.

Details of long-term loans and finance lease liabilities transactions in year are as follows:

|                      | 01/07/2026            | Increase in period | Transfer to short-term loans | Paid in period | 30/09/2026            |
|----------------------|-----------------------|--------------------|------------------------------|----------------|-----------------------|
|                      | VND                   | VND                | VND                          | VND            | VND                   |
| Long-term bank loans | 36,999,985,750        | -                  | -                            | -              | 36,999,985,750        |
|                      | <u>36,999,985,750</u> | <u>-</u>           | <u>-</u>                     | <u>-</u>       | <u>36,999,985,750</u> |

## 5.21 Owner's equity

### 5.21.1 Owner's equity movements

|                                                 | Owners' invested capital | Treasury shares        | Development investment fund | Other capital        | Retained earnings     | Total                 |
|-------------------------------------------------|--------------------------|------------------------|-----------------------------|----------------------|-----------------------|-----------------------|
|                                                 | VND                      | VND                    | VND                         | VND                  | VND                   | VND                   |
| As at 01/07/2026                                | 30,000,000,000           | (1,405,126,159)        | 43,110,807,946              | 3,065,799,250        | 10,273,900,356        | 85,045,381,393        |
| Profit in period                                | -                        | -                      | -                           | -                    | 1,565,836,912         | 1,565,836,912         |
| Distributions to funds                          | -                        | -                      | -                           | -                    | -                     | -                     |
| Dividends distribution                          | -                        | -                      | -                           | -                    | -                     | -                     |
| Remuneration for Board of Management            | -                        | -                      | -                           | -                    | -                     | -                     |
| Pay administrative fines for tax violations (*) | -                        | -                      | -                           | -                    | -                     | -                     |
| Other reduction                                 | -                        | -                      | -                           | -                    | (279,900,000)         | (279,900,000)         |
| As at 30/09/2026                                | <u>30,000,000,000</u>    | <u>(1,405,126,159)</u> | <u>43,110,807,946</u>       | <u>3,065,799,250</u> | <u>11,559,837,268</u> | <u>86,331,318,305</u> |

### 5.21.2 Detail of owner's invested equity

According to the Business Registration Certificate (amended), the Company's charter capital is VND 30,000,000,000. As at 30 September 2026, the Company's charter capital has been fully contributed by the following shareholders:

|                                     | 30/09/2026       |                       |               | 01/07/2026       |                       |               |
|-------------------------------------|------------------|-----------------------|---------------|------------------|-----------------------|---------------|
|                                     | Shares           | Value<br>VND          | Rate<br>%     | Shares           | Value<br>VND          | Rate<br>%     |
| Saigon Agriculture<br>Incorporation | 1,200,000        | 12,000,000,000        | 40.00         | 1,200,000        | 12,000,000,000        | 40.00         |
| Other shareholders                  | 1,800,000        | 18,000,000,000        | 60.00         | 1,800,000        | 18,000,000,000        | 60.00         |
|                                     | <b>3,000,000</b> | <b>30,000,000,000</b> | <b>100.00</b> | <b>3,000,000</b> | <b>30,000,000,000</b> | <b>100.00</b> |

### 5.21.3 Shares

|                                     | 30/09/2026<br>Shares | 01/07/2026<br>Shares |
|-------------------------------------|----------------------|----------------------|
| Number of issued registered shares  | 3,000,000            | 3,000,000            |
| Number of shares sold to the public | 3,000,000            | 3,000,000            |
| <i>Common shares</i>                | 3,000,000            | 3,000,000            |
| <i>Preferred shares</i>             | -                    | -                    |
| Number of repurchased shares        | 135,850              | 135,850              |
| <i>Common shares</i>                | 135,850              | 135,850              |
| <i>Preferred shares</i>             | -                    | -                    |
| Number of shares in circulation     | 2,864,150            | 2,864,150            |
| <i>Common shares</i>                | 2,864,150            | 2,864,150            |
| <i>Preferred shares</i>             | -                    | -                    |

Par value of shares in circulation: VND 10,000/ share.

## 6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

### 6.1 Sales of goods and rendering services

|                         | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
|-------------------------|----------------------------------|----------------------------------|
| Sales of finished goods | 30,938,504,670                   | 30,218,565,903                   |
| Sales of goods          | 5,134,069,034                    | 8,055,649,266                    |
| Revenue deduction       | -                                | -                                |
| <b>Net sales</b>        | <b>36,072,573,704</b>            | <b>38,274,215,169</b>            |

### 6.2 Cost of goods sold

|                             | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
|-----------------------------|----------------------------------|----------------------------------|
| Cost of finished goods sold | 25,667,033,389                   | 24,626,656,059                   |
| Cost of goods sold          | 4,501,234,421                    | 7,470,080,425                    |
|                             | <b>30,168,267,810</b>            | <b>32,096,736,484</b>            |

### 6.3 Financial income

|                                                                                                        | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
|--------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| Interest from deposit                                                                                  | 288,876,643                      | 5,123,343                        |
| Dividends, distributed profit                                                                          | -                                | -                                |
| Foreign exchange gain due to the revaluation of<br>monetary items denominated in foreign<br>currencies | -                                | -                                |
| Other financial income                                                                                 | -                                | -                                |
|                                                                                                        | <u>288,876,643</u>               | <u>5,123,343</u>                 |
| <b>6.4 Financial expenses</b>                                                                          |                                  |                                  |
|                                                                                                        | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
| Interest expenses                                                                                      | 574,687,452                      | 562,466,588                      |
| Foreign exchange loss                                                                                  | 141,334                          | -                                |
|                                                                                                        | <u>574,828,786</u>               | <u>562,466,588</u>               |
| <b>6.5 Selling expenses</b>                                                                            |                                  |                                  |
|                                                                                                        | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
| Labor expenses                                                                                         | 5,219,153                        | 8,105,664                        |
| Raw materials and packaging expenses                                                                   | 271,312,540                      | 305,036,350                      |
| Shipping expenses                                                                                      | 224,176,691                      | 224,447,050                      |
| Customer expenses                                                                                      | -                                | -                                |
|                                                                                                        | <u>500,708,384</u>               | <u>537,589,064</u>               |
| <b>6.6 General and administration expenses</b>                                                         |                                  |                                  |
|                                                                                                        | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
| Labor expenses                                                                                         | 1,701,962,600                    | 1,539,779,070                    |
| Management material expenses                                                                           | 34,929,285                       | 21,616,733                       |
| Materials and office supplies                                                                          | 62,056,462                       | 136,564,294                      |
| Taxes, fees, charges                                                                                   | 5,704,656                        | 6,454,092                        |
| Provision expenses                                                                                     | 55,433,000                       | 71,469,013                       |
| External services expenses                                                                             | 1,193,064,674                    | 2,627,135,367                    |
| Other general and administration expenses                                                              | 93,340,300                       | 42,325,973                       |
|                                                                                                        | <u>3,146,490,977</u>             | <u>4,445,344,542</u>             |
| <b>6.7 Other income</b>                                                                                |                                  |                                  |
|                                                                                                        | 01/07/2026-<br>30/09/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
| Income from liquidation of machinery and<br>equipment                                                  | -                                | -                                |
| Income from compensation related to land<br>acquisition and site clearance                             | -                                | 2,583,286,000                    |
|                                                                                                        | <u>-</u>                         | <u>2,583,286,000</u>             |

## 6.8 Basic earnings per share

The calculation of earnings per share attributable to shareholders holding common shares of the Company is as follows:

|                                                                                    |                       | 01/07/2026-<br>30/09/2026 | 01/07/2025-<br>30/09/2025 |
|------------------------------------------------------------------------------------|-----------------------|---------------------------|---------------------------|
| Profit after tax attributable to shareholders holding common shares of the Company | VND                   | 1,565,836,912             | 2,560,867,479             |
| Minus: Reduced adjustments (*)                                                     | VND                   | (279,900,000)             | (138,600,000)             |
| <b>Profit to calculate basic earnings per share</b>                                | <b>VND</b>            | <b>1,285,936,912</b>      | <b>2,422,267,479</b>      |
| Common shares in circulation in year (shares)                                      | Share                 | 2,864,150                 | 2,864,150                 |
| <b>Basic earnings per share</b>                                                    | <b>VND/<br/>Share</b> | <b>449</b>                | <b>846</b>                |

(\*) The Company has paid remuneration to the Board of Directors.

## 7. FINANCIAL INSTRUMENTS

The Company has financial assets such as customer receivables and other receivables, cash and short-term deposits that occur directly from the operations of the Company. Financial liabilities of the Company mainly include loans, payables to suppliers and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the activities of the Company.

The Company has market risk, credit risk and liquidity risk.

Operational risk management is indispensable operations for the entire operations of the Company. The Company has developed control system to ensure balance between the extent reasonable costs incurred when risk and risk management costs. The Board of Directors continuously monitors the risk management process to ensure an appropriate balance between risk and risk control.

The Board of Directors considered and uniformly applies policies to manage each of these risks are summarized below:

### *i. Market risk*

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, goods price risk and other price risk, such as equity price risk.

#### *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risk for changes in interest rates of the Company primarily relating to cash, short term deposits, and loans of the Company.

The Company managing interest rate risk by analyzing the competitive situation in the market to acquire beneficial interest for the purposes of the Company and remain within the limits of their risk management.

#### *Foreign currency risk*

Foreign currency risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in exchange rates. The Company bears the risk of changes in exchange rates, which are directly related to the business operations of the Company.

#### *Share price risk*

The shares held by the Company are affected by the market risk arising from uncertainty about the future value of the investment shares. The Company manages equity price risk by setting investment limits. The Board of Directors of the Company also considered and approved the decision to invest in shares.

#### *ii. Credit risk*

Credit risk is the risk that one party of a financial instrument or contract not performing its obligations, resulting in financial losses. The Company has credit risk from its operating activities (primarily for trade receivables account), and from its financial activities, including bank deposits and other financial instruments.

#### *Trade receivables*

The Company regularly monitors the receivables, which is not yet collected. For big customers, the Company considered the decline in the credit quality of each customer at the reporting date. The Company seeks the way to remained the tight control of the receivables and arranging credit control staff to minimize credit risk. On this basis and the trade receivables of the Company related to many different customers, credit risk is not significantly concentrated in a certain customer.

#### *Cash in bank*

The Company mainly maintains deposit balances at banks, which is well known in Vietnam. Credit risk of the deposit balances at banks is managed by the treasury department of the Company under the policies of the Company. The maximum credit risk of the Company for the items on the balance sheet at the end of the financial year is the value book as presented in Note 5.1. The Company found that the level of concentration of credit risk on bank deposits is low.

#### *iii. Liquidity risk*

Liquidity risk is the risk that the Company will encounter difficulties in implementing their financial obligations due to lack of funds. Liquidity risk of the Company mainly arising from financial assets and financial liabilities with maturity mismatches.

The Company minimizes the liquidity risk by maintaining an amount of cash and cash equivalents and bank loans at a level that The Board of Directors supposes it is sufficient to meet the Company's operations and minimize the risks due to the volatility of cash flows.

## **8. OTHER INFORMATION**

### **8.1 Transactions and balances with related parties**

The related parties with the Company include key members of management, the individuals involved with key members of management and other related parties.

### 8.1.1 Transactions and balances with key members of management and the individuals involved with key members

#### Transactions and balances with key members

The Company did not incur transactions of selling goods, rendering services and other transactions with key members of management and the individuals involved with key members.

At the end of the period 30/09/2026, the Company had no balances with key management members and individuals related to key management members.

### 8.1.2 Transactions and balances with other related parties

#### Transactions with other related parties

Significant transactions with related parties in year are as follows:

| Related parties                         | Transaction         | 01/04/2026-<br>30/06/2026<br>VND | 01/07/2025-<br>30/09/2025<br>VND |
|-----------------------------------------|---------------------|----------------------------------|----------------------------------|
| <b>Saigon Agriculture Incorporation</b> |                     |                                  |                                  |
|                                         | Land rent           | 231,000,000                      | 855,049,500                      |
|                                         | Purchasing services |                                  |                                  |
|                                         | Dividends           |                                  |                                  |

### 8.2 Segment information

The Company is currently operating mainly in one field: producing and trading freight lines, nets for fishing, agriculture... in a single geographical area, Vietnam, so the Company presents main segment reports according to business fields and does not present segment reports by geographical area.

### 8.3 Information about business location

The Company is currently operating and conducting business at the following locations:

- 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City, Vietnam (land leased with annual payments), which serves as the head office and a production workshop for fishing nets.
- 97/2/18 Kinh Duong Vuong Street, Phu Lam Ward, Ho Chi Minh City, Vietnam, which operates as a retail store specializing in fishery materials and supplies.
- Quarter 3 To Ky Street, Trung My Tay Ward, Ho Chi Minh City, Vietnam (land leased under business cooperation contracts with Saigon Agriculture Incorporation), which serves as a production factory for fishing nets. The Company has signed a memorandum of understanding to terminate the business cooperation contracts. During the relocation period, Saigon Agriculture Incorporation will issue invoices based on the memorandum of understanding as the basis for payment.

- No. 7 Street, Trang Bang Industrial Park, An Tinh Ward, Tay Ninh Province, currently serves as a fishing net manufacturing facility.

#### 8.4 Events subsequent to the statement of financial position date

There have been no significant subsequent events since the reporting date of 30 September 2026 that require adjustment or disclosure in the Company's financial statements for the Third quarter of 2026.

**CHIEF ACCOUNTANT**

  
\_\_\_\_\_  
Nguyen Thi Giau

17 October 2026

**LEGAL REPRESENTATIVE**

  
\_\_\_\_\_  
Le Huu Phuoc

**SAIGON FISHING NET JOINT STOCK COMPANY**

Address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City

**FINANCIAL RATIOS**

| Items                                        | Calculation Unit | Third quarter 2026 | Third quarter 2025 |
|----------------------------------------------|------------------|--------------------|--------------------|
| <b>Asset structure and capital structure</b> |                  |                    |                    |
| <b>Asset structure</b>                       |                  |                    |                    |
| Long-term assets / Total assets              | %                | 41.20              | 34.93              |
| Current assets / Total assets                | %                | 58.80              | 65.07              |
| <b>Capital structure</b>                     |                  |                    |                    |
| Liabilities / Total resources                | %                | 35.01              | 37.93              |
| Equity / Total resources                     | %                | 64.99              | 62.07              |
| <b>Liquidity Ratio</b>                       |                  |                    |                    |
| General payment ratio                        | times            | 2.86               | 2.64               |
| Current ratio                                | times            | 8.22               | 6.75               |
| Quick ratio                                  | times            | 4.15               | 3.23               |
| <b>Return on sales (ROS)</b>                 |                  |                    |                    |
| Pre-tax profit margin on revenue             | %                | 5.46               | 8.41               |
| ROS                                          | %                | 4.34               | 6.69               |
| <b>Return On Assets (ROA)</b>                |                  |                    |                    |
| Pre-tax profit margin on Assets              | %                | 1.48               | 2.46               |
| ROA                                          | %                | 1.18               | 1.96               |
| <b>Return on Equity (ROE)</b>                | %                | 1.81               | 3.15               |

PREPARER

  
Nguyen Thi Giau

CHIEF ACCOUNTANT

  
Nguyen Thi Giau

17 October 2026

LEGAL REPRESENTATIVE

  
Le Huu Phuoc

Saigon Fishing Net Joint Stock Company  
89 Nguyen Khoai Street – Vinh Hoi Ward – HCMC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 51 / 0LSG

Ho Chi Minh City, 17 October 2026

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

Re: 10% difference in profit after tax.

1. Company name: SAIGON FISHING NET JOINT STOCK COMPANY
2. Security symbol: SFN
3. Head office address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City
4. Phone: 028 38262228 Fax : 028 39401580.
5. Explanation content:

Unit: VND

| Items                                 | Third quarter<br>2025 | Third quarter<br>2026 | Difference      |             |
|---------------------------------------|-----------------------|-----------------------|-----------------|-------------|
|                                       | (1)                   | (2)                   | (3) = (2)-(1)   | (4)=(3)/(1) |
| Profit before corporate<br>income tax | 3,220,487,834         | 1,971,154,390         | (1,249,333,444) | (38.79) %   |
| Profit after corporate<br>income tax  | 2,560,867,479         | 1,565,836,912         | (995,030,567)   | (38.85) %   |

The reason for the decrease in production and business efficiency in the third quarter of this year compared to the same period in 2025 is due to:

- + The conflict in the Middle East has driven oil prices higher, directly impacting the domestic fishing industry and the market for fishing nets;
- + Input prices of plastic resin have continuously increased in line with rising oil prices.

Yours Sincerely.

Recipients:

- As above
- Archives:



LEGAL REPRESENTATIVE

LE HUU PHUOC

Saigon Fishing Net Joint Stock Company  
89 Nguyen Khoai Street – Vinh Hoi Ward – HCMC

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No: 521/DLSG

Ho Chi Minh City, 17 October 2026

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

Re: 10% difference in profit after tax.

1. Company name: SAIGON FISHING NET JOINT STOCK COMPANY
2. Security symbol: SFN
3. Head office address: 89 Nguyen Khoai Street, Vinh Hoi Ward, Ho Chi Minh City
4. Phone: 028 38262228 Fax : 028 39401580.
5. Explanation content:

Unit: VND

| Items                                 | First 9 months<br>2025 | First 9 months<br>2026 | Difference       |             |
|---------------------------------------|------------------------|------------------------|------------------|-------------|
|                                       | (1)                    | (2)                    | (3) = (2)-(1)    | (4)=(3)/(1) |
| Profit before corporate<br>income tax | 9,543,732,759          | 7,137,078,898          | ( 2,406,653,861) | (25.21) %   |
| Profit after corporate<br>income tax  | 7,545,451,603          | 5,656,788,852          | (1,888,662,751)  | (25.03) %   |

The reason for the decrease in production and business efficiency in the first 9 months of this year compared to the same period in 2025 is due to:

- + Fixed costs increased compared to the same period in 2025;
- + The conflict in the Middle East has driven oil prices higher, directly impacting the domestic fishing industry and the market for fishing nets;
- + Input prices of plastic resin have continuously increased in line with rising oil prices;
- + The continued strength of the USD exchange rate has led to higher input material costs.

Yours Sincerely.

Recipients:

- As above
- Archives:

LEGAL REPRESENTATIVE   
  
LE HUU PHUOC