

**VIET TRUNG QUANG BINH
JOINT STOCK COMPANY**

No.: 186 /Gtr-VTQ

explanation of profit after corporate
income tax reported in the Q3/2026
statement of income

SOCIALIST REPUBLIC OF VIETNAM
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Quang Tri, October 19, 2026

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

- Listed organization: Viet Trung Quang Binh Joint Stock Company
- Stock code: VTQ
- Head office: Viet Trung Village, Nam Trach Commune, Quang Tri Province

Basis: Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the securities market.

The Company hereby provides an explanation of the reasons for the profit after corporate income tax reported in the Statement of Income for Q3/2026 fluctuating by more than 10% compared with the same period of 2025, as follows:

No.	ITEM	Unit	Q3/2026	Q3/2025	Difference	% Increase/D ecrease
1	Rubber latex production	Tonnes	465.87	601.00	-135.13	-22.48%
2	Finished wood production	m ³	400.96	164.00	236.96	144.49%
3	Semi-finished wood production	m ³	1,162.94	673.70	489.24	72.62%
4	Wood chip production	BDT	2,035.45	4,599.69	-2,564.24	-55.75%
5	Revenue from sales of goods and provision of services	VND	32,676,915,779	46,212,118,757	-13,535,202,978	-29.29%
6	Cost of goods sold	VND	24,940,845,890	35,318,895,534	-10,378,049,644	-29.38%
7	Gross profit	VND	7,736,069,889	10,893,223,223	-3,157,153,334	-28.98%
8	Finance income	VND	20,934,435	18,567,131	2,367,304	12.75%
9	Finance costs	VND	1,044,774,293	930,579,416	114,194,877	12.27%
10	Selling expenses and administrative expenses	VND	3,412,312,138	2,946,767,038	465,545,100	15.80%
11	Net profit from business activities	VND	3,299,917,893	7,034,443,900	-3,734,526,007	-53.09%
12	Other profit	VND	14,806,964	177,815,835	-163,008,871	-91.67%
13	Total profit before tax	VND	3,314,724,857	7,212,259,735	-3,897,534,878	-54.04%
14	Profit after tax	VND	3,314,724,857	7,212,259,735	-3,897,534,878	-54.04%

Reasons:

In Q3/2026, the Company's production and business activities experienced significant fluctuations compared with the same period of 2025. Rubber latex production reached 465.87 tonnes, down by 135.13 tonnes, equivalent to a decrease of 22.48%; wood chip production reached 2,035.45 BDT, down by 2,564.24 BDT, equivalent to a decrease of 55.75% compared with the same period of 2025. These factors had a significant impact on the Company's revenue during the period. Meanwhile, finished wood production reached 400.96 m³, an increase of 236.96 m³, equivalent to 144.49%; semi-finished wood production reached 1,162.94 m³, an increase of 489.24 m³, equivalent to 72.62% compared with the same period of 2025. However, the increase in these two product groups was insufficient to offset the decline in rubber latex production and, particularly, wood chip production.

Revenue from sales of goods and provision of services in Q3/2026 amounted to VND 32,676,915,779, down by VND 13,535,202,978, equivalent to a decrease of 29.29% compared with Q3/2025. Cost of goods sold amounted to VND 24,940,845,890, down by VND 10,378,049,644, equivalent to a decrease of 29.38%. As revenue decreased at a rate broadly equivalent to the decrease in cost of goods sold, gross profit amounted to VND 7,736,069,889, down by VND 3,157,153,334, equivalent to a decrease of 28.98% compared with the same period.

Finance income amounted to VND 20,934,435, an increase of VND 2,367,304, equivalent to 12.75% compared with Q3/2025. Conversely, finance costs increased from VND 930,579,416 to VND 1,044,774,293, an increase of VND 114,194,877, equivalent to 12.27%. Selling expenses and administrative expenses amounted to VND 3,412,312,138, an increase of VND 465,545,100, equivalent to 15.80%.

Due to the decrease in gross profit while finance costs, selling expenses and administrative expenses increased, net profit from business activities in Q3/2026 amounted to VND 3,299,917,893, down by VND 3,734,526,007, equivalent to a decrease of 53.09% compared with the same period of 2025. Other profit amounted to VND 14,806,964, down by VND 163,008,871, equivalent to a decrease of 91.67% compared with Q3/2025. Accordingly, total profit before tax in Q3/2026 amounted to VND 3,314,724,857, down by VND 3,897,534,878, equivalent to a decrease of 54.04% compared with the same period of 2025.

Profit after tax in Q3/2026 amounted to VND 3,314,724,857, down by VND 3,897,534,878, equivalent to a decrease of 54.04% compared with Q3/2025.

The above constitutes the Company's explanation of the reasons for the fluctuation in profit after corporate income tax presented in the Statement of Income for Q3/2026 compared with the same period of 2025.

Sincerely announce!

Recipients:

- As above;
- Save Clerical,

On Behalf Of The Board Of Directors
CHAIRMAN



Phan Văn Thành