

**VINACOMIN WATER TRANSPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **644** /WTC-KTTC

Re: *Explanation of Business Performance
Results for Q3/2026*

Quang Ninh, October **15**, 2026

CÔNG TY CỔ
PHẦN VẬN
TẢI THỦY -
VINACOMIN

Digitally signed by CÔNG TY CỔ
PHẦN VẬN TẢI THỦY - VINACOMIN
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To:

- The State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders of Vinacomin Water Transport Joint Stock Company

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance and applicable regulations of the Hanoi Stock Exchange concerning information disclosure on the securities market, Vinacomin Water Transport Joint Stock Company respectfully submits this explanation regarding the negative post-tax profit in the third quarter of 2026 and a decrease exceeding 10% compared to the same period of the previous year:

The Company's business and production performance in the third quarter of 2026 was adversely affected by prolonged periods of rain and storms, which reduced customer demand for coal and consequently decreased the Company's coal transportation volume and coal trading volume. In addition, rising fuel prices and higher bank interest rates further affected the Company's business performance. As a result, the Company recorded profit before tax of VND 973,803,453 in the third quarter of 2026, a decrease of 69% compared with the same period in 2025, equivalent to a reduction of VND 2,264,878,413. The Company recorded a net loss after tax of VND 1,673,042,606 in the third quarter of 2026 due to the recognition of corporate income tax expense.

By this official letter, Vinacomin Water Transport Joint Stock Company respectfully presents this explanation regarding the business and production performance of the third quarter of 2026.

We sincerely thank the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all valued shareholders for their consideration, continued partnership, and understanding.

Recipients:

- As above (for report);
- Board of Directors, Supervisory Board (ecopy);
- Director, Deputy Directors, Chief Accountant (ecopy);
- Corporate Secretary (hard copy & ecopy);
- Filed: Clerical Office, Accounting Dept.



DIRECTOR

Do Thi Thu Huyen