

**ASIA MINERALS JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number 132/AMC-PTC

Nghe An, October 16, 2026

Regarding the explanation of the financial
statement indicators for Q3/2026

Dear:

- State Securities Commission ;
- S at Hanoi Stock Exchange .

**LÊ
XUÂN
CHIÊU**

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Asia Minerals Joint Stock Company would like to explain the 25% decrease
in after-tax profit in Q3 2026 compared to the same period in 2025, as follows:

1. Business performance results for the third quarter of 2026

No.	Target	Dear Mr.		Increase, decrease (%)
		2026	2025	
1	Sales revenue and CCDV	41,388,125,912	44,828,903,296	92%
2	Revenue deductions	-	-	
3	Net revenue from sales and services	41,388,125,912	44,828,903,296	92%
4	Cost of goods sold	22,764,396,158	25,911,451,105	88%
5	Gross profit from sales and services	18,623,729,754	18,917,452,191	98%
6	Financial operating revenue	882,963,174	307,022,230	288%
7	Financial costs	891,325,100	238,404,598	374%
But	<i>In which: interest expense</i>	323,771,442	236,676,925	137%
8	Cost of goods sold	12,447,338,513	13,184,688,632	94%
9	Business management costs	3,817,027,599	2,621,746,403	146%
10	Net profit from business operations	2,351,001,716	3,179,634,788	74%
11	Other income	-	43,057	
12	Other expenses	223,310,836	282,096,892	79%
13	Other profits	(223,310,836)	(282,053,835)	79%
14	Total accounting profit before tax	2,127,690,880	2,897,580,953	73%

No.	Target	Dear Mr.		Increase, decrease (%)
		2026	2025	
15	Current corporate income tax expense	422,804,545	636,632,170	66%
16	Net profit after corporate income tax	1,704,886,335	2,260,948,783	75%

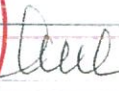
2. Reasons for the 25% decrease in after-tax profit in Q3 2026 compared to the same period in 2025.

In the third quarter of 2026, the global political situation was extremely complex, with the Middle East war continuing to affect the company's production and business; oil and transportation prices fluctuated and increased continuously in multiple waves, and inflation in the Vietnamese economy rose sharply. In the face of these major developments, the company continued to proactively forecast and closely monitor the situation, regularly inspect, supervise, and direct efforts to maintain stable production and business. However, production and business results in the third quarter of 2026 decreased compared to the same period in 2025, specifically: Net revenue from sales and services decreased by 8%; Cost of goods sold decreased by 12%; Interest expense increased by 37%; and administrative expenses increased by 46%; resulting in a 25% decrease in after-tax profit compared to the same period in 2025.

Sincerely!

COMPANY DIRECTOR 




LÊ VĂN CHIẾN