



THANG LONG METAL JOINT STOCK
COMPANY
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Number: 07 /KKTL-2026

About: *Explanation for the decline of
over 10% in profit after tax for the third
quarter of 2026 compared to the third
quarter of 2025*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 20th 2026

**DEAR: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

Thang Long Metal Joint Stock Company (“the Company”) would like to sincerely thank you for your support and cooperation in the past time.

- Based on Circular No. 96/2020/TT-BTC in November 16, 2020, by the Ministry of Finance leading the information publicity on the securities market.

- Based on the financial report for the Third quarter of 2025.

- Based on the financial report for the Third quarter of 2026.

According to the financial statements for the third quarter of 2026, the profit after tax has decreased by more than 10% compared to the results from the third quarter of 2025, as detailed below:

Number	Items	Third Quarter of 2026	Third Quarter of 2025	Difference
1	Net revenue from sales of goods and rendering of services	301,935,004,421	251,745,401,965	50,189,602,456
2	Financial operating revenue	107,980,228	848,645,176	(740,664,948)
3	Other income	970,129,136	626,707,264	343,421,872
4	Other costs	105,427,380	162,896,993	(57,469,613)
5	Sales expenses	1,620,695,746	738,835,522	881,860,224
6	Business management costs	23,291,929,932	19,279,369,080	4,012,560,852
7	Total accounting profit before tax	3,139,388,481	2,822,886,684	316,501,797
8	Corporate income tax expense	627,877,696		627,877,696
9	Profit after corporate income tax	2,511,510,785	2,822,886,684	(311,375,899)

Reason for difference: In reality, revenue from sales and services in the third quarter of 2026 increased by VND 50.18 billion compared to the third quarter of 2025, indicating a significantly better business performance. Furthermore, the Company met all the targets set for the third quarter of 2026 and secured a stable cash inflow, which helped reduce bank interest expenses and payments to suppliers. In the third quarter of 2026, corporate income tax amounting to 627 million VND was incurred. Due to the aforementioned factors, the company’s

profit after tax from business operations decreased by more than 10% compared to the third quarter of 2025.

The above is our company's explanation and we would like to take full responsibility for the content presented.

Best regards!

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



PHAM HONG THANH