



INCOMFISH

INVESTMENT COMMERCE FISHERIES CORPORATION

LOT NO. A77/I, ROAD NO. 7, VINH LOC INDUSTRIAL PARK, BINH TAN WARD, HCMC, VIETNAM

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FINANCIAL REPORT

QUARTER 3 OF 2026

M.S.D.A.

INVESTMENT COMMERCE FISHERIES CORPORATION

Address: Lot A77/I, Street No. 7, Vinh Loc Industrial Park,
Binh Tan Ward, City Ho Chi Minh
Stock Code: ICF

FORM B01 - DN

(Attached to Circular 99/2025/TT-BCT dated
October 27, 2025 of the Minister of Finance)

FINANCIAL STATEMENT REPORT
As of September 30, 2026

Unit: VND

Target	Code number	TM	September 30, 2026	January 1, 2026
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>4</i>
ASSET				
A. Current assets	100		154,558,945,379	151,641,950,595
I. Cash and cash equivalents	110	VI.1	2,417,514,694	901,465,487
1. Money	111		2,417,514,694	901,465,487
II. Short-term financial investments	120	VI.2	373,132,800	322,509,600
1. Trading securities	121		531,000,000	531,000,000
2. Provision for impairment of trading securities	122		(157,867,200)	(208,490,400)
III. Short-term receivables	130	VI.3	17,388,581,942	7,527,048,498
1. Short-term receivables from customers	131		6,805,179,181	6,488,966,662
2. Prepayment to short-term suppliers	132		206,595,499	114,831,500
3. Other short-term receivables	135		10,376,807,262	923,250,336
4. Provision for doubtful short-term receivables	136		-	-
IV. Inventory	140	VI.4	134,135,258,940	133,395,284,308
1. Inventory	141		148,551,665,487	147,811,690,855
2. Provision for inventory devaluation.	142		(14,416,406,547)	(14,416,406,547)
V. Other current assets	160	VI.5	244,457,003	9,495,642,702
1. Short-term deferred expenses	161		-	-
2. Deductible VAT	162		227,720,620	9,495,642,702
3. Taxes and other amounts receivable from the state.	163		16,736,383	-
B. Long-term assets	200		27,652,239,740	28,459,858,062
I. Long-term receivables	210	VI.6	-	-
1. Long-term receivables from customers	211		-	-
2. Provision for long-term doubtful receivables (*)	216		-	-
II. Fixed Assets	220	VI.7	13,626,642,606	14,967,058,062
1. Tangible fixed assets	221	VI.7a	7,052,489,762	8,178,088,151
- Original price	222		119,875,126,857	119,844,126,857
- Accumulated depreciation value	223		(112,822,637,095)	(111,666,038,706)
2. Intangible fixed assets	227	VI.7b	6,574,152,844	6,788,969,911
- Original price	228		15,210,878,493	15,210,878,493
- Accumulated depreciation value	229		(8,636,725,649)	(8,421,908,582)
III. Long-term financial investment	260	VI.8	13,492,800,000	13,492,800,000
1. Investing in joint ventures and affiliated companies.	262		14,992,000,000	14,992,000,000
2. Investing capital in other entities.	263		14,887,015,186	14,887,015,186

3. Provision for long-term investment losses in other entities (*)	264		(16,386,215,186)	(16,386,215,186)
IV. Other long-term assets	271	V.14.b	532,797,134	-
1. Long-term deferred expenses			532,797,134	-
TOTAL ASSETS	280		182,211,185,119	180,101,808,657

FUNDING				
C. Liabilities	300		103,503,537,750	97,317,466,562
I. Short-term debt	310		52,443,523,700	46,036,205,512
1. Short-term payables to suppliers.	311	VI.10	17,259,791,015	9,513,379,385
2. Short-term advance payment by the buyer	312	VI.11	3,417,381,297	1,948,022,336
3. Taxes and short-term payments to the State	314	VI.12	214,073,502	274,098,541
4. Workers must be paid.	315	VI.9	2,980,283,772	3,192,550,514
5. Short-term liabilities	316	VI.13	-	-
6. Other short-term payables	320	VI.14	3,794,409,127	4,845,759,245
7. Short-term loans and financial leases	321	VI.15	20,129,015,436	21,472,087,236
8. Reward and welfare fund	323	VI.16	4,648,569,551	4,790,308,255
II. Long-term debt	330		51,060,014,050	51,281,261,050
1. Other long-term payables	338	VI.17	39,480,591,050	39,480,591,050
2. Long-term loans and financial leases	339	VI.15	11,579,423,000	11,800,670,000
- Long-term loans	339C	VI.15c	11,579,423,000	11,800,670,000
B. Equity	400		78,707,647,369	82,784,342,095
1. Owner's equity contribution	411	VI.18a	128,070,000,000	128,070,000,000
- Common stock with voting rights	411A	VI.18b	128,070,000,000	128,070,000,000
2. Capital surplus	412		24,156,097,000	24,156,097,000
3. Development Investment Fund	418		21,221,178,468	21,221,178,468
4. Undistributed after-tax profit	420		(94,739,628,099)	(90,662,933,373)
- Undistributed net profit accumulated up to the end of the previous period	420A		(90,662,933,373)	(88,161,621,593)
- Undistributed net profit for this period	420B		(4,076,694,726)	(2,501,311,780)
TOTAL FUNDING	440		182,211,185,119	180,101,808,657

Reporter



Pham Thi Bich Phuong

Chief accountant



Pham Thi Bich Phuong



Approved, Oct 19, 2026

Legal representative

CHỦ TỊCH HĐQT

Nguyễn Thị Kim Xuân

INVESTMENT COMMERCE FISHERIES CORPORATION

Address: Lot A77/I, Street No. 7, Vinh Loc Industrial Park,

Binh Tan Ward, City Ho Chi Minh

Stock Code: ICF

FORM B02 - DN

(Attached to Circular 99/2025/TT-BCT dated
October 27, 2025 of the Minister of Finance)

INCOME STATEMENT

For the fiscal period from 01/07/2026 to 30/09/2026

Unit: VND

ITEMS	Codes	Notes	From 01/07/2026 to 30/09/2026		From 01/01/2026 to 30/09/2026	
			Year 2026	Year 2025	Year 2026	Year 2025
			4	5	6	7
1. Revenue from sales and services rendered	2	3				
2. Revenue deductions	01	VIII.1	14,140,155,136	10,564,482,468	32,863,956,429	32,442,948,672
3. Net revenue from sales and services (10 = 01-02)	02	VIII.2	-	-	-	-
4. Cost of goods sold	10		14,140,155,136	10,564,482,468	32,863,956,429	32,442,948,672
5. Gross profit from sales and services rendered (20 = 10-11)	11	VIII.3	10,155,591,014	6,824,743,909	26,459,838,899	22,766,306,561
6. Financial income	20		3,984,564,122	3,739,738,559	6,404,117,530	9,676,642,111
7. Financial expenses	22	VIII.4	20,103,317	68,971,916	94,091,816	220,682,565
- In which: Interest expenses	23	VIII.5	340,906,232	328,021,784	1,084,272,408	1,220,861,772
8. Selling expenses	24		339,436,437	328,021,784	1,101,997,656	1,166,690,386
9. General administration expenses	25	VIII.6	1,162,252,164	392,790,788	2,699,871,581	1,920,144,961
10. Net profit/(loss) from operating activities(30 = 20+21-22)-(25+26)	26	VIII.7	2,471,189,619	2,403,359,838	6,745,774,824	7,496,435,656
11. Other income	30		30,319,424	684,538,065	(4,031,709,467)	(740,117,713)
12. Other expenses	31	VIII.8	26,344	200	891,654	4,330,700
13. Other (loss) (40 = 31-32)	32	VIII.9	10,665,689	9,296,562	45,876,913	189,216,793
14. Net accounting profit/(loss) before tax (50 = 30+40)	40		(10,639,345)	(9,296,362)	(44,985,259)	(184,886,093)
15. Current corporate income tax expenses	50		19,680,079	675,241,703	(4,076,694,726)	(925,003,806)
16. Deferred corporate income tax expenses	51	VIII.10	-	-	-	-
17. Net profit/(loss) after corporate income tax (60 = 50-51-52)	52		-	-	-	-
18. Earnings per share (*)	60		19,680,079	675,241,703	(4,076,694,726)	(925,003,806)
	70	VIII.11	2	53	(318)	(72)

Explanation of business performance quarter 3 of 2026 compared quarter 3 of 2025

Compared to the same period last year, sales revenue in the third quarter of 2026 increased, while the cost of goods sold rose proportionally. Selling expenses rose sharply due to an increase in sea and land freight costs, resulting in lower profit compared to the same period last year.

Reporter

Chief accountant

Approved: Oct 19, 2026

Legal Representative

CHỦ TỊCH HĐQT

Pham Thi Bich Phuong

Pham Thi Bich Phuong



Người ghi âm

INVESTMENT COMMERCE FISHERIES CORPORATION

Address: Lot A77/I, Street No. 7, Vinh Loc Industrial Park,
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Stock Code: ICF

FORM B03 - DN

(Attached to Circular 99/2025/TT-BCT dated
October 27, 2025 of the Minister of Finance)

CASH FLOW STATEMENT

Under the direct method
As at 30 September 2026

Unit: VND

ITEMS	Codes	From 01/01/2026 to 30/09/2026	
		This year	Previous year
I. Cash flows from operating activities			
1. Receipt from sales, supplying services and other revenue	01	30,566,590,604	29,349,945,218
2. Payment for suppliers and service	02	(14,485,430,643)	(21,695,329,773)
3. Payment for employees	03	(5,770,582,680)	(5,300,937,771)
4. Payment for loan interest	04	(1,101,997,656)	(1,166,690,386)
5. Payment for enterprise income tax	05	-	-
6. Other receipt from operating activities	06	571,924,736	1,183,408,062
7. Other payment for operating activities	07	(6,695,307,115)	(6,491,377,687)
<i>Cash flows from operating activities</i>	20	3,085,197,246	(4,120,982,337)
II. Cash flow from investment activities			
1. Payments for purchases and construction of fixed assets and other long-term assets	21	-	-
2. Proceed from disposal of fixed assets and other long-term assets	22	(2,966,952)	(127,472,922)
3. Payment for loaning, buying securities from other entities	23	-	-
4. Receipt from loaning, buying securities from other entities	24	-	-
5. Payment for investing in the other entities	25	-	-
6. Receipt from investment in other entities	26	-	-
7. Receipt of loan interests, dividends and profit shared	27	173,607	38,701,535
<i>Cash flow from investment activities</i>	30	(2,793,345)	(88,771,387)
III. Cash flow from financial activities	0	-	-
1. Receipt from issuing stocks, receiving owner's equity	31	-	-
2. Payment for owners' equities, buying back issued stocks	32	-	-
3. Receipt from short-term, long-term loans	33	25,894,497,185	32,015,083,940
4. Payment for original debt	34	(27,421,684,874)	(28,334,038,464)
5. Payment for debt (financial leasing)	35	-	-
6. Paid dividends profits for owner's	36	-	-
<i>Cash flow from financial activities</i>	40	(1,527,187,689)	3,681,045,476
Net cash flow in the period (20+30+40)	50	1,555,216,212	(528,708,248)
Begining amount	60	901,465,487	670,863,138
The effect of changes in exchange rate	61	(39,167,005)	37,397,330
Closing amount	70	2,417,514,694	179,552,220

Reporter



Pham Thi Bich Phuong

Chief accountant



Pham Thi Bich Phuong

Approved, Oct 19, 2026

Legal Representative


CHỦ TỊCH HĐQT


INVESTMENT COMMERCE FISHERIES CORPORATION

Address: Lot A77/I, Street No. 7, Vinh Loc Industrial Park,
Binh Tan Ward, City Ho Chi Minh
Stock Code: ICF

FORM B09 - DN

(Attached to Circular 99/2025/TT-BCT dated
October 27, 2025 of the Minister of Finance)

NOTES TO THE FINANCIAL STATEMENTS
For the fiscal period from 01/01/2026 to 30/09/2026

I-General Information:

- 1- Form of ownership: Share capital.
- 2- Business lines: The Company's business line is in the field of manufacturing, invest, trading and service.
- 3- Principal activities: Export, investment, aquaculture, seafood processing, service.
- 4- Equity at the time of preparing the Financial Report is: 128.070.000.000 VND.

II- Board of management and board of general directors:**1- The Board of management:**

Name	Position
Ms. Nguyen Thi Kim Xuan	Chairman
Ms. Nguyen Thi Kim Thu	Member
Mr. Dang Viet Hung	Member
Mr. Nguyen Khoa Dinh Hoang	Independent member

2- Board of Management:

Name	Position
Mr. Dang Viet Hung	General director
Ms. Nguyen Thi Kim Thu	Deputy General director

3- Controllers:

Name	Position
Ms. Nguyen Thi Nhung	Chief of control department
Mr. Nguyen The Phong	Member
Ms. Le Thi Thu Van	Member

III- Accounting standards and regime:

- 1- Accounting period begins from 01/01 and ends on 31/12 annually.
- 2- Currency unit used in accounting is the Viet Nam Dong.

IV- Accounting standard and applicable accounting policies:

- 1- Applicable accounting policies: According to Decision No. 99/2025/TT-BCT dated 27 Oct 2025 of the Minister of Finance
- 2- Financial statements are prepared in accordance with Vietnamese accounting standards and regimes.
- 3- Applicable accounting form: General journal.

V- Summary of significant accounting policies:**1- Principles to determine cash and cash equivalents:**

- Principles to determine cash and cash equivalents: Cash on hand of the enterprise, cash in bank and cash in transit
Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.
- Principles to convert foreign currencies: Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date. Foreign exchange differences arising from foreign currency transactions during the period shall be transferred to the financial results of the fiscal year.

2- Principles for recording inventories:

- Principles for recording inventories: original cost.
- Method of accounting for the inventories: Declare regularly.
- Provision for decline in value of inventories as at 30/09/2026: 14,416,406,547 VND

3- Principles of recognition of trade receivables and other receivables:

At book value with provision for doubtful debts.

4- Principles for recording fixed assets and depreciation:

- Fixed assets are stated at cost less accumulated amortization.

- The original cost of fixed assets includes the purchase price and any costs directly attributable to bringing the asset into operation.
- Mortization of fixed assets calculated on a straight..

Types of fixed assets	Depreciation time
Building and structures	05-50 years
Machine, equipments	03-20 years
Transportations	06-30 years
Office equipments	03-10 years

5- Principles for recording investments in affiliated companies

- Investments in associates are presented at cost.

6- Principles for recording borrowing costs:

- Borrowing costs are recorded as expenses in the period in which they are incurred unless capitalized according to regulations..
- Interest on loans related to the acquisition or construction of fixed assets before completion and commissioning is added to the asset's original cost.
- Interest on other loans is recognized as a financial expense as incurred.

7- Principles for recording prepaid expenses:

- The following expenses are accounted for as prepaid expenses and gradually allocated to business results::
 - + Newly purchased tools and supplies: Allocation based on their useful life.

8- Principles for recording payable expenses:

- Payables are recognized for the amounts to be paid in the future related to goods and services received, been received. consistent with the recognized revenue, regardless of whether an invoice from the supplier has .

9- Principles for recording provisions for payables:

- Provisioning at the time of preparing interim and year-end financial statements.

10- Principles for recognizing owner's equity:

- Owner's equity is recognized based on the actual capital contribution made to date.
- Share premium is recognized based on the difference between the selling price and the par value of shares.

11- Principles and methods for recognizing revenue and expenses:

- Revenue is recognized when the Company is likely to receive economic benefits that can be reliably measured..
- Sales revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer
- Expenses are recognized when they are incurred and match the related revenue.

12-Segment reporting:

- Business activities of the company: Production and processing of seafood, agricultural products, and export food..
- Headquarters and factory are located at Lot No. A77/I, Street 7, Vinh Loc Industrial Park, Binh Tan Ward, Ho Chi Minh City.

13- Principles and methods for recognizing taxes:

- Taxable income is calculated based on the results of operations for the year and adjusted for non-deductible expenses and any carried-forward losses from previous years (if applicable).
- In addition to corporate income tax, the company is obligated to pay other taxes in accordance with current regulations..
- Current tax: is determined based on the estimated amount payable (or refundable) to the tax authorities according to the applicable tax rates and tax laws in effect as of the balance sheet date..
- Deferred tax: not recognized..

14- Salaries and Social Insurance, Health Insurance, Unemployment Insurance:

- Salaries are calculated and accrued as expenses for the period based on employment contracts, the wage scale system, and the company's wage and bonus policies.
- Social insurance, health insurance, and unemployment insurance are also accrued at rates of 25.5% and 4.5%. with unemployment insurance at 2% of the salary. Of this, 21.5% is accounted as an expense for the period, and 10.5% is deducted from the employee's salary.

VI- Additional information for items presented in the balance sheet:

		30/09/2026	01/01/2026		
1- Cash and Cash Equivalents		2,417,514,694	901,465,487		
- Cash on hand		64,756,719	69,530,875		
- Demand deposits		2,352,757,975	831,934,612		
		30/09/2026	01/01/2026		
2- Short-term Financial Investments		373,132,800	322,509,600		
- Ownership of 11,376 PVD shares		531,000,000	531,000,000		
- Provision for decline in value of short-term investments in securities		(157,867,200)	(208,490,400)		
		30/09/2026	01/01/2026		
3- Short-term receivables		17,388,581,942	7,527,048,498		
- Short-term receivables from customers (a)		6,805,179,181	6,488,966,662		
- Short-term prepayments to suppliers (b)		206,595,499	114,831,500		
- Other short-term receivables (c)		10,376,807,262	923,250,336		
- Provision for doubtful short-term receivables		-	-		
(a) Include		6,805,179,181	6,488,966,662		
- Domestic (VND)		5,023,112	568,304,549		
- Foreign (USD)	\$ 259,521.38	6,800,156,069	5,920,662,113		
(b) Include		206,595,499	114,831,500		
- Domestic (VND)		206,595,499	114,831,500		
- Foreign (USD)			-		
(c) Include		10,376,807,262	923,250,336		
- Input VAT:		9,664,234,924	206,779,382		
- Other receivables		-	-		
- Receivables from employees		712,572,338	716,470,954		
		30/09/2026	01/01/2026		
4- Inventory		Cost price (VND)	Provision (VND)		
- Domestic raw materials and supplies		1,053,224,316	1,702,004,500		
- Imported raw materials		4,921,060,051	39,093,678		
-Semi finished products		125,387,365,386	(8,181,244,822)		
- Auxiliary materials, packaging, chemicals		5,083,033,075	5,093,204,607		
- Tools and equipment		3,025,381,836	3,050,154,403		
- Product		9,015,378,039	(6,235,161,725)		
- Work-in-progress		66,222,784	79,926,817		
- Goods					
Total		148,551,665,487	(14,416,406,547)		
		30/09/2026	01/01/2026		
5- Other current assets		227,720,620	9,495,642,702		
- Short-term prepaid expenses		-	-		
- VAT deductible on goods and services		227,720,620	9,495,642,702		
- Taxes and amounts receivable from the State		16,736,383	-		
		30/09/2026	01/01/2026		
6- Long-term receivables		-	-		
7- Fixed Assets					
7a- Tangible fixed assets					
	Buildings and structures	Machinery and equipments	Motor vehicles	Office equipment	Total
Cost					
As at 01/01/2026	43,718,683,540	68,402,792,556	5,828,872,674	1,893,778,087	119,844,126,857
Increase	-	-	31,000,000	-	31,000,000
Decrease	-	-	-	-	-

As at 30/09/2026	43,718,683,540	68,402,792,556	5,859,872,674	1,893,778,087	119,875,126,857
Cumulative depreciation					
As at 01/01/2026	38,286,624,212	65,692,972,067	5,828,872,674	1,857,569,753	111,666,038,706
Increase	594,569,088	536,258,430	10,958,374	14,812,497	1,156,598,389
Decrease			-	-	-
As at 30/09/2026	38,881,193,300	66,229,230,497	5,839,831,048	1,872,382,250	112,822,637,095
Net book value					
As at 01/01/2026	5,432,059,328	2,709,820,489	-	36,208,334	8,178,088,151
As at 30/09/2026	4,837,490,240	2,173,562,059	20,041,626	21,395,837	7,052,489,762

7b- Intangible fixed assets

	Land use rights	Trademarks	Software	Total
Cost				
As at 01/01/2026	9,284,870,893	5,712,920,000	213,087,600	15,210,878,493
Increase	-	-	-	-
Decrease	-	-	-	-
As at 30/09/2026	9,284,870,893	5,712,920,000	213,087,600	15,210,878,493
Cumulative depreciation				
As at 01/01/2026	2,495,900,982	5,712,920,000	213,087,600	8,421,908,582
Tăng	214,817,067	-	-	214,817,067
Giảm	-	-	-	-
As at 30/09/2026	2,710,718,049	5,712,920,000	213,087,600	8,636,725,649
Net book value				
As at 01/01/2026	6,788,969,911	-	-	6,788,969,911
As at 30/09/2026	6,574,152,844	-	-	6,574,152,844

	30/09/2026		01/01/2026	
	Cost (VND)	Provision (VND)	Cost (VND)	Provision (VND)
8- Long-term financial investments	29,879,015,186	(16,386,215,186)	29,879,015,186	(16,386,215,186)
- Investment in associate companies				
INCOMFISH US	14,992,000,000	(1,499,200,000)	14,992,000,000	(1,499,200,000)
- Investment in other entities				
SAGA Manufacturing Trade Co., Ltd	14,887,015,186	(14,887,015,186)	14,887,015,186	(14,887,015,186)

	30/09/2026	01/01/2026
9- Other long-term assets	532,797,134	-
- Long-term prepaid expenses	532,797,134	-

	30/09/2026	01/01/2026
10- Workers must be paid	2,980,283,772	(3,192,550,514)
- Workers must be paid	2,980,283,772	(3,192,550,514)

	30/09/2026	01/01/2026
11- Short-term accounts payable to suppliers	17,259,791,015	9,513,379,385
- Domestic (VND)	5,696,888,457	4,818,646,620
- Foreign (USD)	\$ 439,890.22	4,694,732,765

	30/09/2026	01/01/2026
12- Advance payments from customers	1,126,499,310	1,948,022,336
- Domestic (VND)	77,000,000	30,887,000
- Foreign (USD)	\$ 135,254.35	1,917,135,336

	30/09/2026	01/01/2026
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13- Taxes and other payables to the state				214,073,502	274,098,541
- Personal income tax				2,970,736	62,995,775
- Other Taxes				211,102,766	211,102,766
				30/09/2026	01/01/2026
14- Short-term accrued expenses				-	-
- Short-term interest expenses					
				30/09/2026	01/01/2026
15-Other Short-term Payables				4,119,015,632	4,845,759,245
- Social insurance, health, unemployment, and union fund				468,505,179	252,867,460
- Deposits and Margin deposits				50,000,000	50,000,000
- Other Payables				3,600,510,453	4,542,891,785
				30/09/2026	01/01/2026
16- Borrowings				31,708,438,436	33,272,757,236
<i>15a/ Short-term bank loans</i>				<i>7,964,015,436</i>	<i>9,307,087,236</i>
- VND				3,827,919,959	6,636,921,106
- Foreign Currency (USD)	\$	157,978.26		4,136,095,477	2,670,166,130
<i>15b/ Short-term personal loans</i>				<i>12,165,000,000</i>	<i>12,165,000,000</i>
				12,165,000,000	12,165,000,000
<i>15c/ Long-term personal loans</i>				<i>11,579,423,000</i>	<i>11,800,670,000</i>
				11,579,423,000	11,800,670,000
				30/09/2026	01/01/2026
17- Bonus and welfare funds				4,648,569,551	4,790,308,255
- Bonus fund				3,974,033,418	3,974,033,418
- Welfare funds				674,536,133	816,274,837
				30/09/2026	01/01/2026
18- Other long-term payables				39,480,591,050	39,480,591,050
- Ms. Nguyen Thi Kim Xuan				24,644,757,675	24,644,757,675
- Ms. Nguyen Thi Kim Thuy				11,755,833,375	11,755,833,375
- Ms. Nguyen Thi Kim Thu				3,080,000,000	3,080,000,000
19- Owners' equity					
<i>19a/ Increase and decrease in Owners' equity</i>					
	Charter capital	Capital surplus	Investment and development funds	Retained earnings	Total
As at 01/01/2026	128,070,000,000	24,156,097,000	21,221,178,468	(90,662,933,373)	82,784,342,095
Increase capital					
Profit (+)/loss(-) this period				(4,076,694,726)	(4,076,694,726)
Fund allocation					
Dividend payment					
As at 30/09/2026	128,070,000,000	24,156,097,000	21,221,178,468	(94,739,628,099)	78,707,647,369
				30/09/2026	01/01/2026
<i>19b/ Common stock has voting rights</i>					
Amount of shares issued				12,807,000	12,807,000
- Common stock				12,807,000	12,807,000
Amount outstanding shares				12,807,000	12,807,000
- Common stock				12,807,000	12,807,000

VII- Addition information to income statements:

		Quarter 1 of 2025	Quarter 1 of 2024
1- Revenue:		14,140,155,136	10,564,482,468
- Export Revenue	\$ 466,107.30	12,167,446,916	9,649,495,714
- Domestic Revenue		296,380,800	116,110,800
- Other Revenue		1,676,327,420	798,875,954
2- Deductions from Revenue:		-	-
- Sales Returns		-	-
3- Cost of goods sold:		10,155,591,014	6,824,743,909
4- Financial Income:		20,103,317	68,971,916
Interest Income		52,841	81,869
Foreign exchange gain at the end of the period		20,050,476	68,890,047
5- Financial expenses:		340,906,232	328,021,784
Interest expenses		339,436,437	328,021,784
Foreign exchange loss on settlements		1,469,795	-
Other Expenses		-	-
6- Selling expenses		1,162,252,164	392,790,788
Employee salaries expense		186,888,316	171,433,274
Export Expenses		704,120,079	176,903,764
Other costs		271,243,769	44,453,750
7- Administrative Expenses		2,471,189,619	2,403,359,838
Management Salaries Expense		1,881,439,963	1,859,356,637
Management materials and tools expenses		677,149	10,241,951
Depreciation of fixed assets		-	1,800,000
Outsourced Service Costs (Warranty, Repairs, Other Services...)		578,554,747	515,916,810
Other Expenses		10,517,760	16,044,440
8- Other Income:		26,344	200
9-Other Expenses:		10,665,689	9,296,562
10- Current corporate income tax expense		-	-
Accounting profit before tax		19,680,079	675,241,703
Less: Tax-Exempt Income		-	-
Add: Non-Deductible Expenses		-	-
Taxable Income		19,680,079	675,241,703
Tax rate (%)		20%	20%
Corporate Income Tax Payable		-	-
Current Corporate Income Tax Expense		-	-
11- Earnings Per Share:			
- Accounting profit after corporate income tax		19,680,079	675,241,703
- Adjustments to increase or decrease profit for determining profit Allocated to Shareholders		-	-
- Weighted average common shares outstanding during the year		12,807,000	12,807,000
- Earnings per share		2	53

VIII- Disclosure of Information:

Fulfillment of information disclosure obligations of the listed organization as stipulated in According to Decision No. 96/2020/TT-BTC date 16/11/2020 regarding Information disclosure in the Stock Market.

Stock code: ICF

Explanation of business performance quarter 3 of 2026 compared quarter 3 of 2025

Compared to the same period last year, sales revenue in the third quarter of 2026 increased, while the cost of goods sold rose proportionally.

Selling expenses rose sharply due to an increase in sea and land freight costs, resulting in lower profit compared to the same period last year.

XIX- Other Information:

1- Transactions with related parties

During the period, the Company engaged in transactions with related parties as follows:

	Quarter 3 of 2026	Quarter 3 of 2025
Liabilities (VND)	44,820,591,050	56,653,001,514
- Ms. Nguyen Thi Kim Xuan	24,644,757,675	36,477,168,139
- Ms. Nguyen Thi Kim Thuy	12,875,833,375	12,875,833,375
- Ms. Nguyen Thi Kim Thu	7,300,000,000	7,300,000,000

2- Financial instruments

2.1- Capital Risk Management

The company manages its capital to ensure that it can both operate continuously and maximize shareholder benefits through the optimization of capital and debt balances.

The company's capital structure consists of net debt, cash and cash equivalents, and equity (which includes contributed capital, reserve funds, and undistributed after-tax profits).

2.2- The main accounting policies

Details of the main accounting policies and methods applied by the Company (including recognition criteria, basis for determining value, and basis for recognizing income and expenses) for each type of financial asset and financial liability.

2.3- Financial Risk Management

Financial risks include market risk (which encompasses foreign exchange risk, interest rate risk, and price risk), credit risk, and liquidity risk. Market risk is the risk that the fair value of future cash flows debts, deposits, and investments held for sale of a financial instrument will fluctuate due to changes in market prices. Financial instruments affected by market risk include loans and debts, deposits, and investments held for sale.

2.4- Foreign Exchange Risk Management

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument fluctuate due to changes in exchange rates. The company engages in several transactions denominated in foreign currencies, and as such, it will be exposed to risks arising from exchange rate fluctuations. The currencies that cause the risk are USD and EUR. The company ensures that the exposure to this risk is maintained at an acceptable level by implementing risk management related to exchange rate fluctuations through measures such as forecasting future exchange rates and maintaining low foreign currency liabilities.

2.5- Interest rate risk management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The company's risk related to changes in market interest rates primarily involves short-term deposits and loans. The company manages interest rate risk by closely monitoring relevant market conditions to determine appropriate interest rate policies that are beneficial for the purpose of managing the company's risk limits.

2.6- Price risk management

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices, similar to the changes in interest rates and exchange rates. The company is exposed to price risk related to equity instruments arising from investments in equity instruments. To manage risk, the company restructures its investment portfolio in a way that minimizes risk to an acceptable level.

2.7- Credit risk management

Credit risk is the risk that a counterparty will not fulfill its obligations under the terms of a financial instrument or customer contract, leading to financial loss. The company is exposed to credit risk from its business activities (primarily related to accounts receivable from customers) and from its financial activities, including bank deposits and other financial instruments.

- Accounts Receivable

The company's management of customer credit risk is based on policies, procedures, and control processes related to managing

customer credit risk

Accounts receivable that remain unpaid are regularly monitored. Analysis of the provision for bad debts is carried out at the reporting date on a customer-by-customer basis, particularly for major customers.

- Bank deposits

Most of the company's bank deposits are held at major, reputable banks in Vietnam. The company recognizes that the concentration of credit risk related to bank deposits is low.

2.8- Liquidity Risk Management

The purpose of liquidity risk management is to ensure sufficient funding is available to meet current and future financial obligations. Liquidity is also managed by the company to ensure that the excess over due liabilities and assets maturing within the period is kept at a controllable level relative to the capital the company believes it can generate during that period. The company's policy is to regularly monitor current and projected liquidity requirements to ensure that the company maintains an adequate cash reserve, bank deposits, loans, and capital committed by the owners.

2.9- Collateral

The company has pledged tangible fixed assets, including machinery, equipment, and buildings on leased land, as well as intangible fixed assets, such as land use rights.

2.10- Fair value measurement

The carrying value, net of provisions, of short-term accounts receivable from customers, bank deposits, accounts payable to suppliers, and other payables is approximately equal to their fair value.

The following provides details on the fair value of short-term and long-term investments:

	Book value	Provision for decline in value	Fair value
As at 01/01/2026			
Short-Term financial investments	531,000,000	(208,490,400)	322,509,600
Trading Securities	531,000,000	(208,490,400)	322,509,600
Long-Term financial investments	29,879,015,186	(16,386,215,186)	
Investment in associates	14,992,000,000	(1,499,200,000)	
Investment in other companies	14,887,015,186	(14,887,015,186)	
As at 30/09/2026			
Short-Term financial investments	531,000,000	(157,867,200)	373,132,800
Trading Securities	531,000,000	(157,867,200)	373,132,800
Long-Term financial investments	29,879,015,186	(16,386,215,186)	
Investment in associates	14,992,000,000	(1,499,200,000)	
Investment in other companies	14,887,015,186	(14,887,015,186)	

The market value of equity securities listed on the Hanoi Stock Exchange is determined based on the closing price of the last trading day of the period on the Hanoi Stock Exchange.

The fair value of investments in associates and other long-term investments is recognized based on the cost of the investment and any other adjustments (if applicable).

Events occurring after the reporting period

There are no other significant events that occurred after the end of the reporting period that require adjustment or disclosure in the financial statements.

Reporter

Pham Thi Bich Phuong

Chief accountant

Pham Thi Bich Phuong

**CÔNG TY CỔ
PHẦN ĐẦU TƯ
THƯƠNG MẠI
THỦY SẢN**

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Nguyễn Thị Kim Xuân