

VIET THAI ELECTRIC CABLE CORPORATION
Giang Dien Industrial Park, Road No. 2&5, Trang Bom Ward, Dong Nai City
(Securities code: VTH)

FINANCIAL STATEMENTS

For the 3st quarter of 2026

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October 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	CURRENT ASSETS	100		640,642,925,823	752,395,058,580
I.	Cash and cash equivalents	110	V.1	28,466,425,986	15,204,449,499
1.	Cash	111		28,466,425,986	15,204,449,499
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120		120,884,719,075	100,163,503,227
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Held-to-maturity investments	123	V.2	120,884,719,075	100,163,503,227
III.	Short-term receivables	130		154,059,628,791	294,672,036,449
1.	Short-term trade receivables	131	V.3	136,489,595,563	240,262,421,141
2.	Short-term prepayments to suppliers	132	V.4	9,640,234,869	44,462,582,772
3.	Short-term inter-company receivables	133		-	-
4.	Receivables according to the progress of construction contract	134		-	-
5.	Receivables for short-term loans	135	V.5a	7,931,595,034	9,948,829,211
6.	Other short-term receivables	136	V.6	(132,978,723)	(132,978,723)
7.	Allowance for short-term doubtful debts	137		131,182,048	131,182,048
IV.	Inventories	140		282,917,376,670	288,478,390,327
1.	Inventories	141	V.7	282,917,376,670	288,478,390,327
2.	Allowance for devaluation of inventories	142		-	-
V.	Other current assets	160	V.8a	54,314,775,301	53,523,393,200
1.	Short-term prepaid expenses	161		13,521,544,673	13,012,317,701
2.	Deductible VAT	162		31,002,672,142	28,809,967,725
3.	Taxes and other receivables from the State	163		-	-
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		9,790,558,486	11,701,107,774

VIET THAI ELECTRIC CABLE CORPORATION

	ITEMS	Code	Note	Ending balance	Beginning balance
B-	NON-CURRENT ASSETS	200		312,806,771,016	307,981,721,129
I.	Long-term receivables	210		-	-
1.	Long-term trade receivables	211		-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term inter-company receivables	214		-	-
5.	Receivables for long-term loans	215	V.5b	-	-
6.	Other long-term receivables	216		-	-
7.	Allowance for long-term doubtful debts	220		205,900,616,300	176,671,091,092
II.	Fixed assets	221	V.9	201,545,390,274	172,092,204,852
1.	Tangible fixed assets	222		300,957,905,174	267,742,609,043
-	Historical cost	223		(99,412,514,900)	(95,650,404,191)
-	Accumulated depreciation	224	V.10	3,617,538,545	3,810,871,258
2.	Financial leased assets	225		4,483,377,950	4,483,377,950
-	Historical cost	226		(865,839,405)	(672,506,692)
-	Accumulated depreciation	227	V.11	737,687,481	768,014,982
3.	Intangible fixed assets	228		1,105,600,000	1,105,600,000
-	Initial cost	229		(367,912,519)	(337,585,018)
III.	Investment property	230		-	-
-	Historical costs	231		-	-
-	Accumulated depreciation	232		-	-
IV.	Long-term assets in process	250		10,265,495,844	35,480,411,042
1.	Long-term work in process	251		-	-
2.	Construction-in-progress	252	V.12	10,265,495,844	35,480,411,042
V.	Long-term financial investments	260		-	-
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		-	-
3.	Investments in other entities	263		-	-
4.	Provisions for devaluation of long-term financial investments	264		-	-
5.	Held-to-maturity investments	265		-	-
VI.	Other non-current assets	270		96,640,658,872	95,830,218,995
1.	Long-term prepaid expenses	271	V.8b	96,640,658,872	95,830,218,995
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	280		953,449,696,839	1,060,376,779,709

VIET THAI ELECTRIC CABLE CORPORATION

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	LIABILITIES	300		796,346,011,124	908,823,605,777
I.	Current liabilities	310		632,078,720,010	748,394,475,384
1.	Short-term trade payables	311	V.13	114,241,741,865	149,728,897,958
2.	Short-term advances from customers	312	V.14	81,823,718,483	47,119,801,109
3.	Taxes and other obligations to the State Budget	313		465,725,000	465,725,000
4.	Payables to employees	314	V.15	4,911,264,554	3,492,429,661
5.	Short-term accrued expenses	315	V.16	1,757,370,000	1,989,291,960
6.	Short-term inter-company payables	316	V.17	2,312,070,943	2,183,281,320
7.	Payables according to the progress of construction contracts	317		-	-
8.	Short-term unearned revenue	318		-	-
9.	Other short-term payables	319		-	-
10.	Short-term borrowings and financial leases	320	V.18	558,383,289	456,339,600
11.	Provisions for short-term payables	321	V.19a	424,929,847,523	541,880,110,423
12.	Bonus and welfare funds	322		-	-
13.	Price stabilization fund	323	V.20	1,078,598,353	1,078,598,353
14.	Trading Government bonds	324		-	-
II.	Non-current liabilities	325		-	-
1.	Long-term trade payables	330		164,267,291,114	160,429,130,393
2.	Long-term advances from customers	331		-	-
3.	Long-term accrued expenses	332		-	-
4.	Inter-company payables for working capital	333		-	-
5.	Long-term inter-company payables	334		-	-
6.	Long-term unearned revenue	335		-	-
7.	Other long-term payables	336		-	-
8.	Long-term borrowings and financial leases	337		-	-
9.	Convertible bonds	338		-	-
10.	Preferred shares	339	V.19b	164,267,291,114	160,429,130,393
11.	Deferred income tax liability	340		-	-
12.	Provisions for long-term payables	341		-	-
13.	Science and technology development fund	342		-	-

VIET THAI ELECTRIC CABLE CORPORATION

	ITEMS	Code	Note	Ending balance	Beginning balance
D -	OWNER'S EQUITY	400		157,103,685,715	151,553,173,932
I.	Owner's equity	410		157,103,685,715	151,553,173,932
1.	Owner's capital	411	V.21	108,999,890,000	108,999,890,000
-	<i>Ordinary shares carrying voting rights</i>	<i>411a</i>		<i>108,999,890,000</i>	<i>108,999,890,000</i>
-	<i>Preferred shares</i>	<i>411b</i>		-	-
2.	Share premiums	412		-	-
3.	Bond conversion options	413		-	-
4.	Other sources of capital	414		-	-
5.	Treasury stocks	415		-	-
6.	Differences on asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418		-	-
9.	Business arrangement supporting fund	419	V.21	27,840,677	27,840,677
10.	Other funds	421	V.21	48,075,955,038	42,525,443,255
11.	Retained earnings	421a		42,525,443,255	42,525,443,255
-	<i>Retained earnings accumulated to the end of the previous period</i>	<i>421b</i>		<i>5,550,511,783</i>	-
-	TOTAL LIABILITIES AND OWNER'S EQUITY	440		953,449,696,839	1,060,376,779,709



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Bach Thi Minh Thu
Chief Accountant




Mai Phan Cam Tu
General Director

INCOME STATEMENT

Unit: VND

Items	Code	Note	3 rd quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provisions of services	1	VI.1	377,329,916,852	202,535,994,613	1,039,223,620,406	770,218,879,830
2. Revenue deductions	2	VI.2	-	52,160,010	27,894,000	52,160,010
3. Net revenue (10=01-02)	10		377,329,916,852	202,483,834,603	1,039,195,726,406	770,166,719,820
4. Cost of sales	11	VI.3	340,198,298,033	180,567,189,868	943,844,605,556	703,380,955,218
5. Gross profit (20=10-11)	20		37,131,618,819	21,916,644,735	95,351,120,850	66,785,764,602
6. Gain/Loss from the sale or disposal of investment property	21					
7. Financial income	22	VI.4	2,282,195	777,703,630	2,504,179,115	1,515,114,624
8. Financial expenses	23	VI.5	14,216,104,944	6,647,878,231	39,294,096,008	17,114,849,204
- In which: Loan interest expenses	24		14,084,173,668	6,320,391,885	36,513,603,006	15,882,410,441
9. Selling expenses	25	VI.6	7,198,309,907	11,213,725,765	21,294,378,412	32,141,421,662
10. General and administrative expenses	26	VI.7	3,705,447,673	1,890,666,432	7,230,393,209	6,950,845,591
- Share of profit or loss of associates and joint ventures	27					
11. Net operating profit (30=20+21-22-24-25)	30		12,014,038,490	2,942,077,937	30,036,432,336	12,093,762,769
12. Other income	31	VI.8	6,824	489,130	3,493,003	235,526,697
13. Other expenses	32	VI.9	5,075,905,585	156,118,100	7,012,945,796	1,137,207,251
14. Other profit/(loss) (40=31-32)	40		(5,075,898,761)	(155,628,970)	(7,009,452,793)	(901,680,554)
15. Total accounting profit before tax (50=30+40)	50		6,938,139,729	2,786,448,967	23,026,979,543	11,192,082,215
16. Current income tax	51		1,387,627,946	557,289,793	4,686,581,882	2,632,312,579
17. Deferred income tax	52					
18. Profit after tax (60=50-51-52)	60		5,550,511,783	2,229,159,174	18,340,397,661	8,559,769,636
- Profit after tax attributable to owners of the parent	61					
- Share of profit or loss of associates and joint ventures	62					
19. Basic earnings per share (*)	70		509	282	1,683	1,084
20. Diluted earnings per share	71		509	282	1,683	1,084



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Bach Thi Minh Thu
Chief Accountant




Mai Phan Cam Tu
General Director

CASH FLOW STATEMENT

(Direct method)

Unit: VND

Items	Code	Note	Accumulated to the end of the current quarter	Accumulated to the end of the same quarter of the previous year
I. Cash flows from operating activities				
1. Sales of goods, services and others	01		1,110,372,311,209	863,149,042,133
2. Payments to suppliers	02		(394,738,010,129)	(484,783,247,312)
3. Payments to employees	03		(3,333,219,074)	(2,455,582,064)
4. Loan interests paid	04		(37,005,249,885)	(16,146,511,154)
5. Corporate income tax paid	05		(631,787,819)	(1,277,826,298)
6. Other cash inflows	06		95,527,386,413	116,063,132,406
7. Other cash outflows	07		(110,349,074,099)	(118,329,728,996)
Net cash flows used in operating activities	20		659,842,356,616	356,219,278,715
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		-	-
2. Proceeds from liquidation, disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(39,878,677,794)	(40,160,000,000)
4. Cash recovered from lending, buying debt instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Loan interest earned, dividends and profits received	27		2,526,873,183	13,449,421,669
Net cash flows used in investing activities	30		(37,351,804,611)	(26,710,578,331)
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		30,000,000,000	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from short-term and long-term borrowings	33		198,264,616,471	221,413,192,787
4. Repayment for loan principal	34		(826,770,425,786)	(547,795,426,628)
5. Payment for financial lease principal	35		-	-
6. Dividends and profits paid to the owners	36		-	-
Net cash flows generated from financing activities	40		(598,505,809,315)	(326,382,233,841)
Net cash flows during the period (50=20+30+40)	50		23,984,742,690	3,126,466,543
Beginning cash and cash equivalents	60		4,481,683,296	14,903,058,723
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents (70=50+60+61)	70		28,466,425,986	18,029,525,266


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Bach Thi Minh Thu
 Chief Accountant


Mai Phan Cam Tu
 General Director



NOTES TO THE FINANCIAL STATEMENTS

- Viet Thai Electric Cable Corporation, formerly known as Viet Thai Da Kim Company, was established in May 1973. Mr. Ma Viet Tu held the position of Chairman cum General Director of the Corporation.
 - In 1996, Vietnam Electric Cable Corporation (CADIVI) split a part of Viet Thai Enterprise to establish CFT Copper Wire Joint Venture and merged the remaining part into the Grinding Stone Factory.
 - In July 2004, the Ministry of Industry decided to convert Viet Thai Enterprise into a joint stock company, but the State did not hold the controlling stake.
 - Viet Thai Corporation was incorporated with a charter capital of VND 12 billion under the Business Registration Certificate No. 47030000274 issued by the Dong Nai Department of Planning and Investment on 15 September 2005.
 - In June 2007, the Corporation additionally issued shares to increase its charter capital to VND 50 billion and became a public company.
 - In May 2008, Viet Thai Corporation renamed to Viet Thai Electric Cable Corporation.
 - Viet Thai Electric Cable Corporation has been operating in line with the 10th amended Business Registration Certificate issued by the Dong Nai Department of Planning and Investment on 12 September 2022 with the enterprise code: 3600751476.
 - The Corporation's principal business activities are:
 - Manufacturing and trading in copper, aluminum, electric wires and cables;
 - Acting as a sales agent and providing commercial services;
 - Trading, exporting and importing supplies, machinery, equipment and spare parts.
 - Main products and services:
 - Electric cables.
 - Aluminum wires 9.5 mm.
 - The Corporation's head office is located at Giamg Dien Industrial Park, Road No. 2&5, Trảng Bom Ward, Bien Hoa City, Vietnam.
 - According to Decision No. 538/QĐ-SGDHN dated 02 October 2014 of the Hanoi Stock Exchange, the Corporation's shares were approved for listing on the Hanoi Stock Exchange under the following terms:
 - Type of share: common share;
 - Securities code: VTH;
 - Par value of share: VND 10,000;
 - Number of shares: 5,000,000 shares;
 - Total value of listed shares at par value: VND 50,000,000,000.
 - The Corporation's shares officially went into trading on 29 October 2014.
 - On 14 September 2022, the Hanoi Stock Exchange issued Decision No. 635/QĐ-SGDHN approving the additional listing of 2,899,989 shares worth VND 28,999,890,000.
 - On April 1, 2026, the Hanoi Stock Exchange issued Notice No. 1310/TB-SGDHN, approving a change in the number of listed shares by 3,000,000 shares, with a value of 30,000,000,000 VND (thirty billion Vietnamese dong).
- After registration of changes:
- Type of share: common share;
 - Securities code: VTH;
 - Par value of share: VND 10,000;
 - Number of shares: 10,899,989 shares;
 - Total value of listed shares at par value: VND 108,999,890,000 (One hundred and eight billion, nine hundred and ninety-nine million, eight hundred and ninety thousand Vietnamese dong).

GENERAL INFORMATION

1. Ownership form

Viet Thai Electric Cable Corporation (hereinafter referred to as “the Corporation”) is a joint stock company

2. Operating field

The Corporation operates in fields of industrial production and trading.

3. Principal business activities

The Corporation’s principal business activities are producing and trading in copper, brass, aluminum, electric wires and cables, materials and equipment, and acting as a sales agent.

4. Normal operating cycle

Normal operating cycle of the Corporation is within 12 months.

5. Statement of information comparability on the Financial Statements

Since 01 January 2026, the Corporation has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance. The Company has restated the comparative figures in the Statement of Financial Position as at March 31, 2026, and in the Statement of Profit or Loss and the Statement of Cash Flows for the financial year ended on the same date. Accordingly, the corresponding figures for the prior year are comparable with those of the current year..

6. Headcount: As at 30 June 2026, the Corporation’s headcount is 139.

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Corporation is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Corporation’s transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC (“Circular 99”), which provides guidance on the Corporate Accounting Regime, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance on the Corporate Accounting Regime (“Circular 200”), as well as Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular 200. The provisions of Circular 99 are applied for bookkeeping, preparation, and presentation of financial statements for financial years beginning on or after January 1, 2026

Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

VIET THAI ELECTRIC CABLE CORPORATION

IV. ACCOUNTING POLICIES

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	28,466,425,986	15,204,449,499
Demand deposits in banks	-	-
Cash equivalents	-	-
Total	28,466,425,986	15,204,449,499

2. Held-to-maturity investments

	Ending balance	Beginning balance
MB Bank	55,055,000,000	51,655,000,000
Vietcombank	30,001,251,600	24,147,600,000
Viettinbank	14,495,000,000	14,495,000,000
VPBank	10,780,000,000	7,980,000,000.00
ACB	10,553,467,475	-
VPBank	-	1,885,903,227
Total	120,884,719,075	100,163,503,227

3. Short-term trade receivables

	Ending balance	Beginning balance
Tay Ninh Power Company	1,285,166,776	16,828,995,060
Viet Nam Enviroment And Electrical Mechanic Joint Stock Company	13,410,209,971	13,410,209,971
E.E Trading and Technical Joint Stock Company	18,791,529,472	6,662,251,247
Dai An Construction And Equipment Joint Stock Company	9,132,622,869	-
Nam Duc Viet Trading & Services Co., Ltd	18,700,058,174	18,700,058,174
Other Customers	75,170,008,301	184,660,906,689
Total	136,489,595,563	240,262,421,141

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Dong Phuong Industry Trade Joint Stock Company	-	4,666,079,880.0
Lioa Dong Nai Electrical Equipment Company Limited	-	2,480,042,193
<u>Hoang Minh Quan Production Trading Services Company Limited</u>	-	962,604,000
Dong Duong Non-Ferrous Metal Company Limited	-	4,822,282,300
<u>Tao Vang Company Limited</u>	1,871,530,746	1,871,530,746
Stavian Industrial Metal Joint Stock Company	4,091,120,000	26,282,703,708
Other Vendors	3,677,584,123	3,377,339,945

VIET THAI ELECTRIC CABLE CORPORATION

Total

9,640,234,869

44,462,582,772

5. Other short-term receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Advance	868,815,740	-	1,316,925,868	-
Pledge, deposit, mortgage	5,553,866,063	-	7,036,081,005	-
Other receivables	1,508,913,231	-	1,595,822,338	-
Total	7,931,595,034	-	9,948,829,211	-

5b. Other long-term receivables

	Ending balance	Beginning balance
Other long-term receivables	-	-
Other receivables	-	-
Total	-	-

6. Allowance for short-term doubtful debts

	Ending balance	Beginning balance
Extraction of allowances	132,978,723	132,978,723
Ending balance	132,978,723	132,978,723

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	54,375,532,539	-	53,098,342,537	-
Tools	176,667,849	-	287,834,587	-
Work-in-process	38,805,913,016	-	40,222,785,192	-
Finished goods	180,990,767,656	-	179,711,436,235	-
Merchandise	8,568,495,610	-	15,157,991,776	-
Total	282,917,376,670	-	288,478,390,327	-

8. Prepaid expenses

VIET THAI ELECTRIC CABLE CORPORATION

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Tools	1,030,104,290	991,310,136
Repair expenses	10,987,008,308	10,573,233,025
Other short-term prepaid expenses	1,504,432,075	1,447,774,540
Total	13,521,544,673	13,012,317,701

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools	614,147,386	893,939,405
Repair expenses	2,570,266,893	746,085,435
Land Use Rights Amortization Expense	93,456,244,593	94,190,194,155
Total	96,640,658,872	95,830,218,995

9. Fixed asset

Tangible fixed assets	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	98,199,625,786	155,214,325,414	12,553,035,455	1,775,622,388	267,742,609,043
Acquisition during the period	-	-	-	-	-
Completed construction	-	-	-	-	-
Fixed Assets Increased during the period	853,938,334	30,793,054,567	1,462,525,330	105,777,900	33,215,296,131
Ending balance	99,053,564,120	186,007,379,981	14,015,560,785	1,881,400,288	300,957,905,174
Beginning balance	15,509,934,194	72,236,049,295	6,322,262,865	1,503,084,672	95,571,331,026
Depreciation during the period	1,202,303,076	2,172,466,541	444,882,856	21,531,400	3,841,183,874
Acquisition of financial leased assets	-	-	-	-	-
Ending balance	16,712,237,270	74,408,515,836	6,767,145,721	1,524,616,072	99,412,514,900
Beginning balance	82,689,691,592	82,978,276,119	6,230,772,590	272,537,716	175,525,289,715
Ending balance	82,341,326,850	111,598,864,145	7,248,415,064	356,784,216	201,545,390,274

10. Financial leased assets

	Machinery and equipment
Historical costs	
Beginning balance	4,483,377,950
Ending balance	4,483,377,950
Depreciation	
Beginning balance	751,579,857
Depreciation during the period	114,259,548
Ending balance	865,839,405
Carrying value	
Beginning balance	3,960,317,189
Ending balance	3,617,538,545

11. Intangible fixed assets

	Accounting software	TUV International Certification	Total
Historical costs			
Beginning balance	430,000,000	675,600,000	1,105,600,000
Acquisition of financial leased assets			-
Ending balance	430,000,000	675,600,000	1,105,600,000
Depreciation			
Beginning balance	241,875,018	95,710,000	337,585,018
Depreciation during the period	13,437,501	16,890,000	30,327,501
Ending balance	255,312,519	112,600,000	367,912,519
Carrying value			
Beginning balance	188,124,982	579,890,000	768,014,982
Ending balance	174,687,481	563,000,000	737,687,481

12. Construction-in-progress

	Current period	Previous period
Beginning balance	35,480,411,042	28,787,036,653
Construction in the period	15,696,501,391	8,851,918,606
Asset Transfers During the Period	(33,215,296,131)	-
Expense Transfers During the Period	(7,696,120,458)	(2,158,544,217)
Ending balance	10,265,495,844	35,480,411,042

13. Short-term trade payables

	Ending balance	Beginning balance
Polycom Co., Ltd	5,138,604,000	4,669,434,000
Chemtech Co., Ltd	7,244,721,000	7,189,181,000

VIET THAI ELECTRIC CABLE CORPORATION

Anh Quoc Production Trading Service Company Limited	9,389,537,813	9,368,492,821
Tin Thanh Phat Plastic Company Limited	2,595,103,704	2,393,692,560
Lioa Dong Nai Electrical Equipment Company Limited	3,671,254,047	1,440,370,559
Hangzhou Meilin Special Material Co., Ltd	13,952,434,380	19,093,548,180
Other suppliers	72,250,086,921	105,574,178,838
Total	114,241,741,865	149,728,897,958

14. Short-term advances from customers

	Ending balance	Beginning balance
Vnec Mechanical Electrical Co.,Ltd	7,195,571,506	9,186,350,095
E-Space Investment Co.,Ltd	2,453,150,147	2,453,150,147
Thanh Long Production Electrical Equipment Joint Stock Company	2,040,582,790	3,909,686,830
Dinco Engineering And Construction Corporation	4,794,950,651	2,463,349,947
Song Da No 11 Joint Stock Company	5,274,854,420	-
Other customers	60,064,608,969	29,107,264,090
Total	81,823,718,483	47,119,801,109

15. Taxes and other obligations to the State Budget

	Beginning balance	Amount paid in the quarter	Amount payable in the quarter	Ending balance
VAT on local sales	-	36,692,801,758	(36,692,801,758)	-
VAT on imports	-	9,802,550,395	(9,802,550,395)	-
Corporate income tax	3,298,953,936	1,387,627,946	(23,245,000)	4,663,336,882
Personal income tax	193,475,725	97,040,908	(42,588,961)	247,927,672
Other taxes	-	-	-	-
Total	3,492,429,661	47,980,021,007	(46,561,186,114)	4,911,264,554

Value added tax (VAT)

The Corporation has to pay VAT in accordance with the deduction method at the rate of 10%.

Corporate income tax

Income from other activities is subject to the corporate income tax at the rate of 20%.

Estimated corporate income tax payable during the quarter is as follows:

VIET THAI ELECTRIC CABLE CORPORATION

Total accounting profit before tax	6,938,139,729	2,786,448,967
Increases/(decreases) of accounting profit:		
- Increases	-	-
- Decreases	-	-
Income subject to tax	6,938,139,729	2,786,448,967
Corporate income tax rate	-	-
Corporate income tax payable at the common tax rate	6,938,139,729	2,786,448,967
Differences due to the application of rate other than the common tax rate	20%	20%
Total corporate income tax to be paid	<u>1,387,627,946</u>	<u>557,289,793</u>

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Pursuant to Law No. 32/2013/QH13 on amending and supplementing a number of Articles of the Law on Corporate Income Tax approved by the 13th National Assembly of the Socialist Republic of Vietnam at its 5th session on 19 June 2013, the common corporate income tax rate shall decrease from 22% to 20% from 01 January 2016.

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees

	Ending balance	Beginning balance
Salary payable to employees	1,757,370,000	1,989,291,960
Total	<u>1,757,370,000</u>	<u>1,989,291,960</u>

17. Short-term accrued expenses

	Ending balance	Beginning balance
Trade Union's expenditure	468,200,000	447,200,000
Social insurance premiums	286,370,944	318,228,478
Other payables	1,557,499,999	1,417,852,841
Total	<u>2,312,070,943</u>	<u>2,183,281,319</u>

18. Other short-term payables

	Ending balance	Beginning balance
Dividends payable	465,725,000	465,725,000
Trade Union's expenditure, social insurance premiums, health insurance premiums	277,011,858	292,183,300
Other short - term payables	281,371,431	164,156,300

VIET THAI ELECTRIC CABLE CORPORATION

Total

1,024,108,289

922,064,600

19. Borrowings and financial leases

19a. Short-term borrowings and financial leases

	Current period	Previous period
Beginning balance	541,880,110,423	462,410,831,710
Increase	251,133,149,883	344,938,865,722
Amount repaid	368,083,412,783	265,469,587,009
Ending balance	424,929,847,523	541,880,110,423

19b. Long-term borrowings and financial leases

	Current period	Previous period
Beginning balance	160,429,130,393	162,935,704,751
Increase	6,993,835,000	-
Amount repaid	3,155,674,279	2,506,574,358
Ending balance	164,267,291,114	160,429,130,393

20. Bonus and welfare funds

	Beginning balance	Increase due to appropriation from profit	Fund transfer	Disbursement during the year	Ending balance
Bonus fund	1,067,108,605	-	-	-	1,067,108,605
Welfare fund	11,489,748	-	-	-	11,489,748
Total	1,078,598,353	-	-	-	1,078,598,353

21. Owner's equity

21a. Statement of movements in owner's equity

	Capital	Share premiums	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous quarter	108,999,890,000	-	-	27,840,677	34,794,502,319	143,822,232,996
Profit in the period	-	-	-	-	7,730,940,935	7,730,940,935
Ending balance of the previous quarter	108,999,890,000	-	-	27,840,677	42,525,443,255	151,553,173,932

VIET THAI ELECTRIC CABLE CORPORATION

Beginning balance of the current quarter	108,999,890,000	-	-	27,840,677	42,525,443,255	151,553,173,932
Profit in the period	-	-	-	-	5,550,511,783	5,550,511,783
Ending balance of the current quarter	108,999,890,000	-	-	27,840,677	48,075,955,038	157,103,685,715

21b. Details of capital contributions of the owners

	Ending balance	Beginning balance
TAN CUONG THANH ELECTRICAL WIRE CABLE CORPORATION	9,239,200,000	9,239,200,000
Other organizations and individuals	99,760,690,000	99,760,690,000
Total	108,999,890,000	108,999,890,000

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	10,899,989	10,899,989
Number of shares sold to the public	10,899,989	10,899,989
- Common shares	10,899,989	10,899,989
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	10,899,989	10,899,989
- Common shares	10,899,989	10,899,989
- Preferred shares	-	-

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenue from sales of goods

	Current period	Previous period
Revenue from finished goods	342,130,181,977	5,299,491,060
Revenue from service provisions	35,199,734,875	191,706,402,123
Other revenues	-	5,530,101,430
Total	377,329,916,852	202,535,994,613

2. Revenue deductions

	Current period	Previous period
Trade discounts	-	-
Sales allowances	-	-
Sales returns	-	-
Total	-	-

3. Costs of sales

Current period	Previous period
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VIET THAI ELECTRIC CABLE CORPORATION

Costs of finished goods sold	308,730,593,714	170,057,872,945
Costs of materials, merchandise	31,467,704,319	5,034,516,507
Other costs	-	5,474,800,416
Total	340,198,298,033	180,567,189,868

4. Financial income

	Current period	Previous period
Demand deposit interests	2,282,195	1,110,809
Interests on term deposits	-	776,592,821
Total	2,282,195	777,703,630

5. Financial expenses

	Current period	Previous period
Loan interest expenses	14,084,173,668	6,320,391,885
Expenses of asset valuation	-	12,580,214
Payment discounts	131,931,276	314,906,132
Total	14,216,104,944	6,647,878,231

6. Selling expenses

	Current period	Previous period
Expenses for Shipping	240,341,395	6,193,411,880
Expenses for employees	1,371,117,445	1,645,639,057
Expenses for materials and supplies	332,595,511	240,911,804
Transport expenses	166,090,951	196,161,930
External services rendered	3,762,433,406	821,959,911
Other cash expenses	1,325,731,198	2,115,641,183
Total	7,198,309,906	11,213,725,765

7. General and administrative expenses

	Current period	Previous period
Expenses for employees	1,368,233,098	1,098,651,574
Office supplies, materials	323,404,938	99,976,726
Depreciation of fixed assets	264,182,455	74,721,854
Taxes, fees and legal fees	218,052,542	10,521,915
External services rendered	839,789,977	336,214,925
Other cash expenses	691,784,663	270,579,438
Total	3,705,447,673	1,890,666,432

8. Other income

	Current period	Previous period
Proceeds from liquidation, disposal of fixed assets	-	-
Other income	6,824	489,130
Total	6,824	489,130

9. Other expenses

	Current period	Previous period
Expenses on liquidation, disposal of fixed assets	-	-
Other expenses	5,075,905,585	156,118,100
Total	5,075,905,585	156,118,100

10. Earnings per share

10a. Basic/diluted earnings per share

	Current period	Previous period
Accounting profit after corporate income tax	5,550,511,783	2,229,159,174
Appropriation for bonus and welfare funds	-	-
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit used to calculate basic/diluted earnings per share	5,550,511,783	2,229,159,174
The average number of ordinary shares outstanding during the year	10,899,989	7,899,989
Basic/diluted earnings per share	509	282

10b. Other information

The basic earnings per share of the previous year are recalculated due to appropriation for bonus and welfare funds when determining the profit for calculating basic earnings per share in accordance with Circular No. 99/2025/TT-BTC dated 22 December 2014 of the Ministry of Finance. The application of new regulations causes a decrease in basic earnings per share of the previous year from VND to VND

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Financial Statements.

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Corporation's related parties include key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The Corporation's key managers include the Board of Directors and the Executive Officers (the Board of Management and the Chief Accountant). The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Corporation has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

Balances with the key managers and their related individuals

The Corporation has no balances with the key managers and their related individuals.

1b. Transactions and balances with other related parties

Transactions with other related parties

Apart from sales of goods and service provisions to other related parties which are not subsidiaries, joint ventures and associates presented in Notes, the Corporation has no other transactions with other related parties.

The prices of merchandise and services supplied to other related parties are agreed by the parties involved by themselves. The purchases of merchandise and services from other related parties are done at the agreed prices.

Balances with other related parties

The balances with other related parties are presented in Notes.

The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.

2. Segment information

Business segment

The Corporation mainly operates in field of trading in electric wire and cables.

Geographical segment

All of the Corporation's activities take place in the territory of Vietnam.

3. Comparative figures

Application of new Accounting System

As presented in Note I.5, from January 1, 2026, the Company has adopted Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Minister of Finance, which provides guidance on the Corporate Accounting Regime and replaces Circular No. 200/2014/TT-BTC issued by the Minister of Finance. The Company has restated the comparative figures in accordance with the requirements of this new Corporate Accounting Regime..

4. Financial risk management

The Corporation is exposed to the following financial risks: credit risk, liquidity risk and market risk. The Board of Management is responsible for setting policies and controls to minimize financial risks as well as to monitor the implementation of such policies and controls.

4a. Credit risk

Credit risk is the risk that one contractual party will cause a financial loss for the Corporation by its failure to pay for its obligations.

Credit risk of the Corporation mainly arises from its trade receivables and cash in bank.

Trade receivables

In order to control the trade receivables, the Corporation's Board of Management has released regulations on sales of goods with close stipulations in details on purchase subjects, sales limits, debt limit and debt term. The Board of Management will inspect the conformity with these regulations on sales of goods every month. Besides, the accountant follows up the receivables regularly to speed up the recovery.

Trade receivables of the Corporation are related to various entities operating in different fields of business and geographical areas; therefore, the credit risk exposed from trade receivables is low.

Cash in bank

The Corporation's term deposits and demand deposits are in the local banks. The Board of Management does not realize any material credit risk to these deposits.

The maximum credit risk level on financial assets is their carrying values.

All of the Corporation's financial assets are undue and not devaluated.

4b. Liquidity risk

Liquidity risk is the risk that the Corporation will encounter difficulty in meeting obligations associated with financial liabilities.

The Corporation's liquidity risks mainly arise from the differences in maturity dates of financial assets and financial liabilities.

The Corporation controls liquidity risk by regularly following up the current payment requests as well as estimated payment requests in the futures to maintain an appropriate amount of cash as well as loans, supervising the cash flows actually arisen in comparison with estimation to minimize the effects of the changes in cash flows to the Corporation.

The terms of payments to non-derivative financial liabilities (excluding interest payable) are based on the undiscounted payments supposed to make according to the contracts as follows:

Less than 1 year	From 1 year to 5 years	More than 5 years	Total
	21		

VIET THAI ELECTRIC CABLE CORPORATION

Ending balance

Trade payables	114,241,741,865			114,241,741,865
Other payables	558,383,289			558,383,289
Total	114,800,125,154			114,800,125,154

Beginning balance

Trade payables	149,369,331,472			149,369,331,472
Other payables	855,232,151			855,232,151
Total	150,224,563,623			150,224,563,623

The Board of Management believes that the risk level associated with payments to financial liabilities is low. The Corporation has sufficient capacity to settle all financial obligations when they are due from its operating cash flows and from the amounts receivable from mature financial assets. The Corporation is able to approach capital sources and loans falling due within 12 months, which can be extended with the current creditors.

4c. Market risk

Market risk is the risk that the fair value or cash flows in the future of a financial instrument will fluctuate due to changes in market prices.

Market risks exposed to the operations of the Corporation only include material price risk.

Material price risk

The Corporation is exposed to the risk related to fluctuations in material prices. The Corporation manages the material price risk by following up the market information and related situations to control the time for purchasing materials, preparing manufacturing plan and keeping the volumes of inventories at reasonable level.

The Corporation has not used derivatives to hedge against material price risk.

4d. Collaterals

The Corporation has not had any collateral given to or received from other entities as at 30 September 2026.

4e. Fair values of financial assets and financial liabilities

Financial assets	Carrying values		Fair values	
	Ending balance	Beginning balance	Ending balance	Beginning balance
Cash and cash equivalents	28,466,425,986	15,204,449,499	28,466,425,986	15,204,449,499
Trade receivables	136,489,595,563	240,262,421,141	136,489,595,563	240,262,421,141
Other receivables	7,931,595,034	9,948,829,211	7,931,595,034	9,948,829,211
Total	172,887,616,583	265,415,699,851	172,887,616,583	265,415,699,851

VIET THAI ELECTRIC CABLE CORPORATION

Financial liabilities	Carrying values		Fair values	
	Ending balance	Beginning balance	Ending balance	Beginning balance
Short-term borrowings	424,929,847,523	541,880,110,423	424,929,847,523	541,880,110,423
Long-term borrowings	164,267,291,114	160,429,130,393	164,267,291,114	160,429,130,393
Trade payables	114,241,741,865	149,369,331,472	114,241,741,865	149,369,331,472
Other payables	558,383,289	456,339,600	558,383,289	456,339,600
Total	703,997,263,791	852,134,911,888	703,997,263,791	852,134,911,888

Fair values of financial assets and financial liabilities of the Corporation are reflected at the values which the financial instruments can be converted in a current transaction among parties having adequate knowledge and expecting to involve in the transaction.

The Corporation has applied the following method and assumption to estimate the fair values of financial assets and financial liabilities: Fair values of cash and cash equivalents, trade receivables, other receivables, borrowings, trade payables and other current liabilities are equivalent to their carrying values (already excluded estimation of doubtful debts) since these instruments have short-term periods.

5. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Financial Statements.

Dong Nai, 20 October 2026



Nguyen Thi Bao Phuong
Create a table



Bach Thi Minh Thu
Chief Accountant



Mai Phan Cam Tu
General Director