

**UTXI AQUATIC PRODUCTS
PROCESSING CORPORATION**

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No: 34-GT/UX.26

(Regarding the explanation of Q3/2026 net
profit after tax incurring a loss and a
difference of more than 10% compared to the
same period last year)

THE SOCIALIST REPUBLIC OF VIETNAM
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Tai Van, Oct 20th 2026

To: HA NOI STOCK EXCHANGE

- Name of the company: **Ut Xi Aquatic Products Processing Corporation (UTXICO)**
- Address of head office: No. 24, Street 934, Ha Bo Village, Tai Van commune, Can Tho City
- Tel: (0299) 3852955
- Stock Symbol: UXC
- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market.
- Based on the Regulations on Information Disclosure of the Hanoi Stock Exchange.



Ut Xi Aquatic Products Processing Corporation (UTXICO) hereby provides an explanation regarding the loss in profit after tax for the third quarter of 2026, as well as the variance of more than 10% compared to the same period of the previous year, as follows:

SUMMARY OF INCOME STATEMENT

Unit: VND

ITEM	The Third quarter of 2026	The Third quarter of 2025	Variance	
			Amount	Rate
Net revenues from sales and services rendered	105,593,378,852	98,910,730,644	6,682,648,208	6.76%
Costs of goods sold	94,968,404,537	94,823,354,920	145,049,617	0.15%
Gross revenues from sales and services rendered	10,624,974,315	4,087,375,724	6,537,598,591	159.95%
Financial income	203,859,860	734,491,624	(530,631,764)	(72.24%)
Financial expenses	5,796,902,997	8,439,886,767	(2,642,983,770)	(31.32%)
Selling expenses	3,933,038,857	3,002,388,014	930,650,843	31.00%
General administration expenses	2,043,989,529	1,375,950,794	668,038,735	48.55%
Net profits from operating activities	(945,097,208)	(7,996,358,227)	7,051,261,019	88.18%
Other income	190,439,737	78,620,857	111,818,880	142.23%
Profits after enterprise income tax	(754,657,471)	(7,917,737,370)	7,163,079,899	90.47%

Despite the company's significant efforts in its production and business operations, it recorded a loss of VND 754,657,471 in profit after tax for the third quarter of 2026, as total costs exceeded the gross profit margin. Specifically, the high cost of goods sold (VND 94.96 billion), combined with mandatory operating expenses including financial costs (VND 5.79 billion), selling expenses (VND 3.93 billion), and general and administrative expenses (VND 2.04 billion) placed a substantial financial burden on the company. As the sum of these expenses surpassed the gross profit (VND 10.62 billion), the company incurred a loss of VND 945,097,208 from its core business activities, ultimately resulting in a loss for the quarter.

However, when compared to the third quarter of 2025, the business results for the third quarter of 2026 show a positive and significant improvement, with the loss narrowing by VND 7,163,079,899 (an improvement of 90.47%). This substantial difference stems from a 6.76% increase in net revenue reaching VND 105.59 billion coupled with tight control over the cost of goods sold, which rose by only 0.15%. Consequently, gross profit surged by 159.95% (an increase of over VND 6.53 billion compared to the same period last year). Furthermore, the company's successful reduction in financial expenses down by 31.32%, or more than VND 2.64 billion played a crucial role in offsetting the pressure from rising operating costs, thereby significantly reducing the loss compared to the previous year.

The above is the explanation from UTXICO regarding its business results in the third quarter of 2026, which showed a loss and a difference of more than 10% compared to the same period in 2025. We respectfully submit this to the Hanoi Stock Exchange for consideration.

Best regards!

Recipients:

- As above
- Archived: Finance and Acc Dept

GENERAL DIRECTOR

(Sign, write full name and seal)



Lý Bích Quyên