

**REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL
REPORTS**

To: The Hanoi Stock Exchange (HNX)

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Ben Tre Water Supply And Sewerage JSC would like to disclose the Financial Statements in Quarter III of 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: BEN TRE WATER SUPPLY AND SEWERAGE JSC

- Stock code: NBT
- Address: 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province
- Telephone: (0275) 3.825.727 Fax: (0275) 3.827.781
- Email: capnuocbentre@yahoo.com Website: www.bewaco.vn

2. Content of information disclosure:

- Financial Statements in Quarter III of 2026

☒ Separate Financial Statements (Listed organizations has no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☐ Combined Financial Statements (Listed organizations has an accounting units directly under its own accounting system).

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☐ Yes

☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa:

☐ Yes

☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes

☐ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory documents in case of a "Yes" answer:

☒ Yes

☐ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes

☐ No

This information was published on the Company's website on: October 20, 2026 at the link: <https://bewaco.vn/quan-he-co-dong/>

Attached Document:

- Financial Statements in Quarter III of 2026

Organization Representative
Legal Representative/ Persons
Authorized To Disclose Information
(Sign, Full Name, Title, and Seal)



Trần Hùng

Trần
Hùng

Digitally signed by Trần Hùng
DN:
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CN=Trần Hùng, T=Chủ tịch
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PHẦN CẤP THOÁT NƯỚC
BẾN TRE, L=Thành phố Bến
Tre, S=Vĩnh Long, C=VN
Reason: I am the author of
this document
Location:
Date: 2026-10-20 16:23:11

COMPANY : BEN TRE WATER SUPPLY AND SEWERAGE JSC

ADDRESS : 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province

PHONES : 0275.3829.499

FAX : 0275.3827.781



FINANCIAL REPORT

(Quarter 3 of 2026)

_ Balance Sheet	Form no. B 01a – DN
_ Income Statement	Form no. B 02a – DN
_ Cash Flow Statement	Form no. B 03a – DN
_ Financial statement footnotes	Form no. B 09a – DN



Report Recipients:



COMPANY : BEN TRE WATER SUPPLY AND SEWERAGE JSC

ADDRESS : 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province

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FINANCIAL REPORT

(Quarter 3 of 2026)

_ Balance Sheet

Form no. B 01a – DN

_ Income Statement

Form no. B 02a – DN

_ Cash Flow Statement

Form no. B 03a – DN

_ Financial statement footnotes

Form no. B 09a – DN



Report Recipients:



INTERIM FINANCIAL STATEMENT

Quarter 3 of 2026
As at September 30, 2026

Unit: VND

ASSETS	CODE	TM	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A- SHORT-TERM ASSETS	100		92.040.440.089	74.061.631.668
I. Cash and cash equivalents	110	V.1	73.735.927.513	56.035.028.109
1. Cash	111		40.682.674.050	33.829.892.463
2. Cash equivalents	112		33.053.253.463	22.205.135.646
II. Short-term financial investments	120			
III. Short-term receivables	130		5.165.239.927	6.081.149.881
1. Short-term trade receivables	131	V.2	980.633.246	757.934.488
2. Short-term prepayments to suppliers	132	V.3	4.009.606.681	5.109.020.930
3. Other short-term receivables	135	V.4	175.000.000	214.194.463
4. Allowance for doubtful short-term receivables (*)	136			
5. Shortage of assets awaiting resolution	137			
IV. Inventories	140		11.520.442.015	10.652.297.460
1. Inventories	141	V.5	11.520.442.015	10.652.297.460
2. Allowance for inventory write-down (*)	142			
V. Short-term biological assets	150			
VI. Other short-term assets	160		1.618.830.634	1.293.156.218
1. Short-term prepaid expenses	161	V.9.a	1.618.830.634	1.204.237.659
2. Deductible VAT	162			16.148.618
3. Taxes and other receivables from the State	163	V.12		72.769.941
4. Other short-term assets	165			
B- LONG-TERM ASSETS	200		462.506.626.407	454.856.866.528
I. Long-term receivables	210			
II. Fixed assets	220		428.552.349.191	423.921.836.496
1. Tangible fixed assets	221	V.6	428.489.080.925	423.814.818.231
- Cost	222		1.042.942.106.909	1.008.434.763.020
- Accumulated depreciation (*)	223		(614.453.025.984)	(584.619.944.789)
2. Intangible fixed assets	227	V.7	63.268.266	107.018.265
- Cost	228		1.513.000.000	1.513.000.000
- Accumulated amortization (*)	229		(1.449.731.734)	(1.405.981.735)
III. Long-term biological assets	230			
IV. Investment property	240			
V. Construction in progress	250		730.056.472	1.703.273.696
1. Construction in progress	252	V.8	730.056.472	1.703.273.696
VI. Long-term financial investments	260			

ASSETS	CODE	TM	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
VII. Other long-term assets	270		33.224.220.744	29.231.756.336
1. Long-term prepaid expenses	271	V.9.b	33.224.220.744	29.231.756.336
2. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		554.547.066.496	528.918.498.196
C- LIABILITIES	300		96.578.826.092	73.223.599.382
I. Short-term liabilities	310		40.149.882.810	36.759.181.100
1. Short-term trade payables	311	V.10	6.670.264.131	2.969.592.536
2. Short-term advances from customers	312	V.11	162.764.730	151.356.280
3. Dividends and profits payable	313			
4. Taxes and other payables to the State (short-term)	314	V.12	4.977.218.934	2.957.475.179
5. Payables to employees	315	V.13	10.641.924.703	9.597.316.937
6. Short-term accrued expenses	316	V.14	142.593.906	135.231.819
7. Other short-term payables	320	V.15	278.246.659	88.532.138
8. Short-term borrowings and finance lease liabilities	321	V.16.a	11.342.500.000	16.011.100.000
9. Bonus and welfare funds	323	V.17	5.934.369.747	4.848.576.211
II. Long-term liabilities	330		56.428.943.282	36.464.418.282
1. Other long-term payables	338			
2. Long-term borrowings and finance lease liabilities	339	V.16.b	56.428.943.282	36.464.418.282
D- EQUITY	400	V.18	457.968.240.404	455.694.898.814
1. Share capital	411		294.000.000.000	294.000.000.000
- Ordinary shares with voting rights	411a		294.000.000.000	294.000.000.000
2. Investment and development fund	418		133.376.530.894	126.664.660.826
3. Retained earnings	420		30.591.709.510	35.030.237.988
- Retained earnings brought forward	420a		20.631.501.361	
- Retained earnings for the current period	420b		9.960.208.149	35.030.237.988
TOTAL EQUITY AND LIABILITIES (440 = 300 + 400)	440		554.547.066.496	528.918.498.196

Approved on 17th October 2026

Prepared by

Chief Accountant

Legal Representative

Nguyen Duy Hien

Võ Thị Chiên Trang

Trần Hùng



INTERIM INCOME STATEMENT

Quarter 3 of 2026

For the period from July 1, 2026 to September 30, 2026

Unit: VND

ITEMS	CODE	T M	Quarter 3	Cumulative From the Beginning of the Year to the End of Quarter 3		
			Current Year	Prior Year	Current Year	Prior Year
1	2	3	4	5	6	7
1. Revenue from sales and service rendering	01		65.351.018.626	58.970.192.033	199.858.584.793	185.500.224.484
2. Revenue deductions	02		392.845		433.190	
3. Net revenue from sales and service rendering (10 = 01-02)	10	VI.1	65.350.625.781	58.970.192.033	199.858.151.603	185.500.224.484
4. Cost of goods sold	11	VI.2	20.653.100.058	18.592.507.064	70.503.440.146	62.662.397.165
5. Gross profit from sales and service rendering (20 = 10-11)	20		44.697.525.723	40.377.684.969	129.354.711.457	122.837.827.319
6. Gain/(loss) from disposal and liquidation of investment property	21					
7. Financial income	22	VI.3	405.470.135	371.471.098	902.025.349	469.781.944
8. Financial expenses	23	VI.4	1.643.990.553	1.322.523.501	4.139.922.191	4.224.146.204
- Of which: Interest expenses	24		1.643.990.553	1.322.523.501	4.139.922.191	4.224.146.204
9. Selling expenses	25	VI.5	18.092.691.635	15.207.915.874	51.977.054.233	47.369.091.363
10. General and administrative expenses	26	VI.6	8.276.641.147	6.093.269.009	23.459.509.046	18.536.960.055
11. Operating profit { 30 = 20 + 21 + 22 - (23 + 25 + 26) }	30		17.089.672.523	18.125.447.683	50.680.251.336	53.177.411.641
12. Other income	31		1.836.600	2.028.442.957	1.462.726.404	3.172.357.778
13. Other expenses	32			579	27.510.632	226.862.401
14. Other profit (40 = 31-32)	40		1.836.600	2.028.442.378	1.435.215.772	2.945.495.377
15. Total accounting profit before tax (50 = 30 + 40)	50		17.091.509.123	20.153.890.061	52.115.467.108	56.122.907.018
16. Current corporate income tax expense	51	VI.7	2.956.300.974	3.453.969.897	8.998.757.598	9.609.349.230
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60 = 50-51-52)	60		14.135.208.149	16.699.920.164	43.116.709.510	46.513.557.788
19. Basic earnings per share (EPS)	70	VI.8	409	510	1.252	1.409
20. Diluted earnings per share (Diluted EPS)	71	VI.9	409	510	1.252	1.409

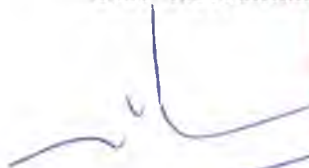
Approved on 17th October 2026

Prepared by



Nguyen Duy Hien

Chief Accountant



Vô Chi Thiên Trang

Legal Representative



Trần Hùng

STATUS OF COMPLIANCE WITH OBLIGATIONS TO THE STATE BUDGET

Quarter 3 of 2026

Unit: VND

ITEMS	Code	OUTSTANDING PAYABLES AT BEGINNING OF PERIOD	INCURRED DURING THE PERIOD		ACCUMULATED FROM THE BEGINNING OF THE YEAR		OUTSTANDING PAYABLES AT END OF PERIOD
			Amount payable	Amount paid	Amount payable	Amount paid	
I- Taxes (10=11+12+13+...+19+20)	10	3.511.665.335	4.102.470.775	4.194.175.501	11.853.630.588	10.826.787.713	3.419.960.609
1. Value added tax on domestic goods and services	11		890.008.931	553.719.646	1.896.633.222	1.560.343.937	336.289.285
2. Value added tax on imported goods	12						
3. Special consumption tax	13						
4. Export and import duties	14						
5. Corporate income tax	15	3.415.283.249	2.956.300.974	3.415.283.249	8.998.757.598	7.721.890.718	2.956.300.974
6. Personal income tax	16	46.916.406	111.561.690	77.012.106	272.451.632	263.047.441	81.465.990
7. Natural resources tax	17	49.465.680	144.599.180	148.160.500	444.629.680	1.113.117.102	45.904.360
8. Land tax	18						
9. Land rent	19				241.158.456	168.388.515	
10. Other taxes	20						
II- Other payables (30=31+32+33)	30	1.576.021.029	4.557.602.841	4.576.365.545	13.332.277.585	12.266.606.764	1.557.258.325
1. Surcharges	31						
2. Fees and charges	32	1.576.021.029	4.557.602.841	4.576.365.545	13.010.870.671	11.945.199.850	1.557.258.325
3. Other payables	33				321.406.914	321.406.914	
Total (40=10+30)	40	5.087.686.364	8.660.073.616	8.770.541.046	25.185.908.173	23.093.394.477	4.977.218.934

Total taxes payable carried forward from the previous year to the current year: 2.393.117.734 VND

Of which, corporate income tax: 1.679.434.094 VND

Prepared by



Nguyen Duy Hien

Chief Accountant



Võ Thị Thiên Trang

Approved on 17th October 2026

Legal Representative




Trần Hùng

STATEMENT OF TAX DEDUCTIONS

(ATTACHED TO THE REPORT ON THE IMPLEMENTATION OF OBLIGATIONS TO THE STATE)

QUARTER 3, 2026

Unit: VND

ITEM	CODE	CURRENT PERIOD	ACCUMULATED FROM THE BEGINNING OF THE YEAR
1	2	3	4
1. Value added tax on domestic goods and services (1a - 1b - 1c - 1d)	01	890.008.931	1.896.633.222
a- Total credit arising in account 33311	1a	3.258.190.504	10.140.351.005
b- Input VAT already credited	1b	2.368.150.145	8.243.683.127
c- VAT reductions	1c		
d- VAT on returned goods, discounts, poor quality goods	1d	31.428	34.656
2. Value added tax on imported goods (2a - 2b)	02		
a- Total credit arising in account 33312	2a		
b- VAT on imported goods reduced and returned purchases	2b		
3. Special consumption tax (3a - 3b - 3c)	03		
a- Total credit arising in account 3332	3a		
b- Special consumption tax refunded and reduced by the State	3b		
c- Special consumption tax on returned goods	3c		
4. Export and import duties (4a - 4b)	04		
a- Total credit arising in account 3333	4a		
b- Export and import duties refunded and reduced by the State	4b		
5. Corporate income tax (5a - 5b)	05	2.956.300.974	8.998.757.598
a- Total credit arising in account 3334	5a	2.956.300.974	8.998.757.598
b- Corporate income tax reductions and temporary payment di	5b		

Approved on 17th October 2026

Prepared by

Chief Accountant

Legal Representative

Nguyen Duy Hien

Võ Thị Chiên Trang₅

Trần Hùng



INTERIM CASH FLOW STATEMENT
Quarter 3, 2026
Accounting period from 01/01/2026 to 30/09/2026

Unit: VND

ITEMS	CODE	TM	Cumulative from the beginning of the year to the end of Quarter 3	
			Current period	Prior period
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash receipts from sales, rendering of services and other revenues	01		222.487.038.378	199.534.974.202
2. Cash payments to suppliers for goods and services	02		(82.788.148.398)	(79.019.583.810)
3. Cash payments to employees	03		(36.778.928.261)	(30.829.663.138)
4. Interest paid	04		(4.141.318.542)	(4.311.413.716)
5. Corporate income tax paid	05		(7.721.890.718)	(8.188.922.462)
6. Other cash receipts from operating activities	06		2.805.688.317	1.674.011.066
7. Other cash payments for operating activities	07		(24.719.926.553)	(18.429.278.556)
Net cash flows from operating activities	20		69.142.514.223	60.430.123.586
II. Cash flows from investing activities				
1. Cash payments for purchase and construction of fixed assets and other long-term assets	21		(36.299.539.819)	(18.522.486.036)
2. Cash receipts from liquidation and disposal of fixed assets and other long-term assets	22		1.902.000.000	1.523.000.000
3. Cash payments for loans granted, purchase of debt instruments of other entities	23			
4. Cash receipts from loan repayments, sale of debt instruments of other entities	24			
5. Cash payments for investments in other entities	25			
6. Cash receipts from recovery of investments in other entities	26			
7. Cash receipts from interest, dividends and profits received	27			
Net cash flows from investing activities	30		(34.397.539.819)	(16.999.486.036)
III. Cash flows from financing activities				
1. Cash receipts from issuance of shares, capital contributions from owners	31			
2. Cash payments to return capital to owners, repurchase of issued shares	32			
3. Cash receipts from borrowings	33		29.373.000.000	
4. Cash payments for repayment of borrowings	34		(14.077.075.000)	(22.818.325.000)
5. Cash payments for repayment of finance lease liabilities	35			
6. Dividends and profits paid to owners	36		(32.340.000.000)	(47.040.000.000)
Net cash flows from financing activities	40		(17.044.075.000)	(69.858.325.000)
- Net increase/(decrease) in cash flows (50 = 20 + 30 + 40)	50		17.700.899.404	(26.427.687.450)
- Cash and cash equivalents at the beginning of the period	60		56.035.028.109	78.282.679.032
- Effect of exchange rate changes on cash and cash equivalents	61			
- Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		73.735.927.513	51.854.991.582

Prepared by

Chief Accountant

Approved on 17th October 2026

Legal Representative

Nguyen Duy Hien

Võ Thị Chiên Trung

Trần Hùng



NOTES TO THE INTERIM FINANCIAL STATEMENTS**Quarter 3 of 2026****I. ENTERPRISE INFORMATION****1. Form of ownership**

Ben Tre Water Supply And Sewerage Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company equitized from a Single-Member Limited Liability Company, with the State holding over 50% of the charter capital.

2. Business Lines

The Company's business lines are production and construction.

3. Business Activities

- Water extraction, treatment and supply; details: production and distribution of clean water;
- Construction of other civil engineering works; details: construction of industrial works. Installation and construction of water supply and drainage systems inside and outside works, and technical infrastructure for residential areas and industrial zones.

4. Ordinary course of business

The Company's Ordinary production and business cycle does not exceed 12 months.

5. Characteristics of the business activities in the fiscal year that affect the financial statement

There are no operating characteristics during the period affecting the Company's Quarter 3, 2026 Financial Statements.

6. Enterprise structure***Information about Branches***

Dependent accounting units without legal status are as follows:

No.	Branch name and business location	Address	Tax Code
1	Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Construction Consultancy Enterprise.	103 Nguyen Hue, An Hoi Ward, Vinh Long Province.	1300107725-003
2	Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Giong Trom Water Supply.	No. 005, Quarter 3, Giong Trom Commune, Vinh Long Province.	1300107725-004
3	Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Cho Lach Water Supply.	Tan Phu Hamlet, Phu Phung Commune, Vinh Long Province.	1300107725-005
4	Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Mo Cay Water Supply.	My Duc Hamlet, Ben Tre Ward, Vinh Long Province.	1300107725-006

5	Branch of Ben Tre Water Supply And Sewerage Joint Stock Company - Phu Tan Water Supply.	81A, National Highway 60, Quarter 1, Phu Tan Ward, Vinh Long Province.	1300107725-007
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7. Employees

As at the end of the accounting period, the Company had 274 employees (the number at the beginning of the year was 272 employees).

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal Year

The Company's fiscal year begins on January 1 and ends on December 31 each year.

This financial report is the interim financial report for Quarter 3, 2026.

2. Currency Used in Accounting

The currency used in accounting is the Vietnamese Dong (VND) because revenues and expenses are primarily conducted in VND.

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance, as well as the circulars guiding the implementation of the Accounting Standards issued by the Ministry of Finance in the preparation of the financial statements.

2. Statement of compliance with Accounting Standards and Accounting Regime

The Board of General Directors ensures that the requirements of the Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance, as well as the circulars guiding the implementation of the Accounting Standards issued by the Ministry of Finance, have been complied with in the preparation of the financial statements.

3. Accounting form applied: Computerized accounting system.

IV. ACCOUNTING POLICIES

1. Basis of preparing semi-annual financial statements

Semi-annual financial statements are prepared on the accrual basis (except for information related to cash flows).

2. Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value.

3. Receivables

Receivables are presented at book value less allowance for doubtful receivables.

The classification of receivables into trade receivables and other receivables is based on the following principle:

- Trade receivables reflect commercial receivables arising from buy-sell transactions between the Company and independent buyers, including receivables from export sales consigned to other entities.
- Other receivables reflect non-trade receivables not related to buy-sell transactions.

Allowance for doubtful receivables is established for each doubtful receivable based on the overdue age or estimated potential loss, specifically as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from over 6 months to under 1 year.
 - 50% of the value for receivables overdue from 1 year to under 2 years.
 - 70% of the value for receivables overdue from 2 years to under 3 years.
 - 100% of the value for receivables overdue from 3 years or more.
- For receivables not yet overdue but with low collectability: based on the estimated potential loss to establish an allowance.

Increases and decreases in the balance of the allowance for doubtful receivables required at the end of the accounting period are recognized in enterprise management expenses.

4. Inventories

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: include purchase cost and other directly attributable costs incurred to bring the inventories to their present location and condition.
- Work in progress: includes direct materials cost and manufacturing overhead.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory values are determined using the weighted average method and are accounted for under the perpetual inventory system.

Provision for inventory obsolescence is made for each item of inventory where cost exceeds net realizable value. Any increase or decrease in the provision required at the end of the financial year is recognized in cost of goods sold.

5. Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point they are ready for use. Costs incurred after initial recognition are only added to the cost of the fixed asset if they are certain to increase the future economic benefits from the use of that asset. Costs incurred that do not meet this condition are recognized as operating expenses in the period.

When tangible fixed assets are sold or disposed of, the cost and accumulated depreciation are removed, and any gain or loss on disposal is recognized in income or expense for the period.

Tangible fixed assets are depreciated using the straight-line method based on estimated useful lives in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, of the Ministry of Finance and Circular No. 147/2016/TT-BTC dated October 13, 2016, of the Ministry of Finance amending and supplementing some articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated April 12, 2017, of the Ministry of Finance amending and supplementing some articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC of the Ministry of Finance. The depreciation periods for tangible fixed assets are as follows:

<u>Fixed asset type</u>	<u>Number of years</u>
Buildings and structures	10 – 30

<u>Fixed asset type</u>	<u>Number of years</u>
Machinery and equipment	05 – 20
Transportation and transmission equipment	10 – 25
Management equipment and tools	05 – 10

6. Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point they are ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as operating expenses in the period unless these costs are directly attributable to a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and the resulting gain or loss is recognized in income or expense for the period.

The Company's intangible fixed assets include:

Software programs

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original cost of computer software is the total cost incurred by the Company up to the time the software is put into use. Computer software is depreciated using the straight-line method over 03 years.

7. Prepaid expenses

Prepaid expenses include actual costs incurred that relate to the results of business operations of multiple accounting periods. The Company's prepaid expenses include the following:

Tools and equipment

Tools and equipment that have been put into use are allocated to expenses on a straight-line basis over a period not exceeding 36 months.

Repair costs of fixed assets

Major repair costs of fixed assets incurred on a one-off basis are allocated to expenses on a straight-line basis over a period not exceeding 36 months.

8. Construction in progress

Construction in progress reflects the direct costs (including related interest expenses in accordance with the Company's accounting policies) of assets under construction, machinery and equipment being installed for production, leasing, and management purposes, as well as costs related to fixed asset repairs in progress. These assets are recorded at cost and are not depreciated.

9. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts payable in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables as trade payables, accrued expenses, and other payables is performed according to the following principles:

- Trade payables reflect commercial payables arising from transactions for the purchase of goods, services, and assets where the seller is an independent entity from the Company, including payables for imports through a trustee.
- Accrued expenses reflect payables for goods and services received from sellers or provided to buyers but not yet paid due to the lack of invoices or complete accounting records and documents, and payables to employees for vacation pay, and accrued production and business expenses.

- Other payables reflect non-trade payables not related to the purchase, sale, or provision of goods and services.

10. Owner's equity

Owner's contributed capital

Owner's contributed capital is recorded at the actual capital contributed by the owners.

11. Profit distribution

Profit after corporate income tax is provisionally appropriated to funds according to the Resolution of the General Meeting of Shareholders.

12. Revenue and income recognition

Revenue is recognized when the Company has the ability to receive identifiable economic benefits with certainty. Revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales discounts, and sales returns.

Revenue from sales of goods, finished products: materials, finished clean water

Revenue from the sale of goods and finished products is recognized when all of the following conditions are met:

- The Company has transferred the significant risks and rewards of ownership of the product or goods to the buyer.
- The Company no longer retains managerial rights as the owner of the goods, finished products, or control over the goods.
- Revenue is relatively certain.
- The Company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction are identifiable.

Construction Revenue

When the outcome of a contract can be estimated reliably:

- For construction contracts stipulating that the contractor is paid based on the planned progress, revenue and expenses related to the contract are recognized in proportion to the percentage of completion determined by the Company as of the financial year-end.
- For construction contracts stipulating that the contractor is paid based on the value of completed work, revenue and expenses related to the contract are recognized in proportion to the percentage of completion confirmed by the client and reflected on issued invoices.
- Increases or decreases in construction volume, compensation receipts, and other revenues are only recognized when agreed upon with the client.

When the outcome of a construction contract cannot be estimated reliably:

- Revenue is recognized only to the extent of contract costs incurred for which recovery is probable.
- Contract costs are recognized as expenses when incurred.

The difference between the total cumulative revenue recognized for the construction contract and the cumulative amount recorded on progress payment invoices is recognized as a receivable or payable related to the contract's planned progress.

Interest Income

Interest income is recognized on an accrual basis, determined based on the outstanding balance of deposit accounts and the actual interest rate for each period.

13. Cost of Goods Sold

Cost of goods sold is the total cost of goods, finished products, and direct costs of completed construction activities, along with other costs included in the cost of sales.

14. Finance Costs

Finance costs are expenses related to financing activities, including borrowing costs.

15. Selling and Administrative Expenses

Selling and administrative expenses are all expenses incurred in the process of selling products, goods, providing services, and general management of the Company.

16. Borrowing Costs

Borrowing costs include interest on loans and other costs directly attributable to borrowing.

Borrowing costs are expensed as incurred. If borrowing costs are directly attributable to the acquisition, construction, or production of a qualifying asset that takes an extended period of time (over 12 months) to get ready for its intended use or sale, then these borrowing costs are capitalized. For loans specifically used for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income earned from the temporary investment of borrowed funds is deducted from the cost of the related asset.

For general borrowings partially used for the acquisition, construction, or production of a qualifying asset, the capitalized borrowing cost is determined by applying a capitalization rate to the weighted-average accumulated expenditures for the asset. The capitalization rate is the weighted-average interest rate on outstanding borrowings during the period, excluding specific borrowings for a particular asset.

17. Corporate Income Tax

Current Income Tax

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, non-taxable income, and tax loss carryforwards.

The corporate income tax rate is 20%.

The Company receives corporate income tax incentives for the An Hiep Water Plant Investment Project and the Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (corporate income tax exemption for 4 years from 2017 and a 50% reduction for the next 9 years, from 2021).

18. Related Party

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operational policy decisions. Parties are also considered related if they are subject to common control or significant influence.

In considering the relationship of related parties, the substance of the relationship is more important than the legal form.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM BALANCE SHEET (UNIT: VND)

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
- Cash	1.612.655	3.104.319
- Demand Deposits	40.681.061.395	33.826.788.144
- Cash equivalents	33.053.253.463	22.205.135.646
Total	<u>73.735.927.513</u>	<u>56.035.028.109</u>

Cash equivalents

Are term deposits with a maturity of less than 3 months.

Details include:

	<u>Ending balance</u>	<u>Beginning balance</u>
- Term deposits at VietinBank	31.053.253.463	20.205.135.646
- Term deposits at Nam A Bank	2.000.000.000	2.000.000.000
Total	<u>33.053.253.463</u>	<u>22.205.135.646</u>

2. Short-term receivables from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	-	-
<i>Receivables from other customers</i>	980.633.246	757.934.488
- Receivables from households for water charges	977.732.570	757.934.488
- Receivable from Hoa Dua Kindergarten	2.900.676	-
Total	<u>980.633.246</u>	<u>757.934.488</u>

3. Short-term advances to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances to related parties</i>	-	-
<i>Advances to other individuals and organizations</i>	4.009.606.681	5.109.020.930
- Wacom Construction Joint Stock Company ^(*)	491.775.480	-
- Drilling and water Supply and Sewerage Construction Joint Stock Company ^(**)	1.952.535.392	-
- Delta Water And Environment Corporation ^(***)	370.758.935	-
- Truong An Water Technology and Construction Joint Stock Company ^(****)	408.420.122	-
- Other suppliers	786.116.752	5.109.020.930
Total	<u>4.009.606.681</u>	<u>5.109.020.930</u>

^(*) Advance payment for the construction contract of Cho Lach Supply Pipe.

^(**) Advance payment for the construction contract of Supply Pipeline on Mechanical Route (2026).

^(***) Advance payment for the construction contract of the Water Supply Network Project in Hamlet 6, Luong Hoa Commune.

^(****) Advance payment for the construction contract of the Ward/Commune Water Supply Network (Phase 1/2026 - D63 HDPE Pipe).

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4. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
- Advances	15.000.000	-	-	-
- Other receivables	160.000.000	-	214.194.463	-
Total	175.000.000	-	214.194.463	-

5. Inventories

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
- Raw materials (*)	11.504.067.118	-	10.635.602.758	-
- Tools and equipment	16.374.897	-	16.694.702	-
- Work in progress	-	-	-	-
Total	11.520.442.015	-	10.652.297.460	-

(*) Raw materials are mainly water industry equipment (water pipes, water meters, etc.)

6. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Management equipment and tools	Total
Historical cost					
Beginning balance of the year	226.892.698.900	96.743.877.697	678.323.130.755	6.475.055.668	1.008.434.763.020
Beginning balance of the period	229.918.151.548	98.072.305.799	704.322.851.391	6.524.055.668	1.038.837.364.406
Increase during the period	896.032.162	37.725.615	3.586.966.033	-	4.520.723.810
- Increase from new purchases	-	-	-	-	-
- Completed construction and investment	866.135.451	-	3.522.167.757	-	4.388.303.208
- Other increases	29.896.711	37.725.615	64.798.276	-	132.420.602
Decrease during the period	-	(329.981.300)	(86.000.007)	-	(415.981.307)
- Liquidation and divestiture	-	-	-	-	-
- Other decreases	-	(329.981.300)	(86.000.007)	-	(415.981.307)
Ending balance	230.814.183.710	97.780.050.114	707.823.817.417	6.524.055.668	1.042.942.106.909
<i>Of which:</i>					
Fully depreciated but still in use	59.848.817.819	37.169.339.508	184.533.961.072	777.349.091	282.329.467.490
Accumulated depreciation					
Beginning balance of the year	125.574.388.333	57.276.548.137	397.045.268.469	4.723.739.850	584.619.944.789
Beginning balance of the period	129.483.738.467	61.941.563.472	408.723.370.398	5.097.897.324	605.246.569.661
Increase during the period	1.923.710.137	496.574.586	6.688.632.806	182.413.988	9.291.331.517
- Depreciation	1.923.710.137	496.574.586	6.688.632.806	182.413.988	9.291.331.517
Decrease during the period	-	(39.203.251)	(45.671.943)	-	(84.875.194)
- Liquidation and divestiture	-	-	-	-	-
- Other decreases	-	(39.203.251)	(45.671.943)	-	(84.875.194)
Ending balance	131.407.448.604	62.398.934.807	415.366.331.261	5.280.311.312	614.453.025.984

Net book value

This explanatory note is an integral part of and should be read in conjunction with the interim financial statements.

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	Buildings and structures	Machinery and equipment	Transportation and transmission equipment	Management equipment and tools	Total
Beginning balance of the year	101.318.310.567	39.467.329.560	281.277.862.286	1.751.315.818	423.814.818.231
Beginning balance of the period	100.434.413.081	36.130.742.327	295.599.480.993	1.426.158.344	433.590.794.745
Ending balance	99.406.735.106	35.381.115.307	292.457.486.156	1.243.744.356	428.489.080.925
Of which:					
Carrying amount of pledged and mortgaged assets	58.543.063.168	3.626.151.460	152.288.038.040	-	214.457.252.668

7. Intangible fixed assets

	Software/ Programs	Total
Historical cost		
Beginning balance of the year	1.513.000.000	1.513.000.000
Beginning balance of the period	1.513.000.000	1.513.000.000
Increase during the period	-	-
Decrease during the period	-	-
Ending balance	1.513.000.000	1.513.000.000
Including:		
Fully depreciated but still in use	1.338.000.000	1.338.000.000
Accumulated depreciation		
Beginning balance of the year	1.405.981.735	1.405.981.735
Beginning balance of the period	1.435.148.401	1.435.148.401
Depreciation during the period	14.583.333	14.583.333
Decrease during the period	-	-
Ending balance	1.449.731.734	1.449.731.734
Net book value		
Beginning balance of the year	107.018.265	107.018.265
Beginning balance of the period	77.851.599	77.851.599
Ending balance	63.268.266	63.268.266

8. Construction in progress

	Beginning of year balance	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Other decreases	Ending balance
Acquisition of fixed assets	4.629.630	20.092.593	-	-	-	20.092.593
- ISUZU NQR 75HE5 truck	-	14.814.815	-	-	-	14.814.815
- 5m ³ water tank	-	-	-	-	-	-
- Salinity measuring device	4.629.630	-	-	-	-	-
- 75 kW water pump, Q = 550 m ³ /h, H = 38 m	-	5.277.778	-	-	-	5.277.778
Construction in progress	1.698.644.066	644.357.460	4.218.358.333	(4.152.751.914)	-	709.963.879
- Domestic wastewater treatment system at Son Dong Water Plant	9.000.000	-	-	-	-	-
- Giong Trom District network expansion in 2025	101.062.581	-	-	-	-	-

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	Beginning of year balance	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Other decreases	Ending balance
<i>(Phase 2) - Various distribution pipelines</i>						
- Water supply pipeline along the service road of Rach Mieu 2 Bridge	416.544.326	-	-	-	-	-
- Water supply pipeline from Huynh Tan Phat Street to Phong Nam Industrial Cluster	345.401.894	-	-	-	-	-
- Water supply pipeline crossing the Ham Luong River	599.524.650	-	-	-	-	-
- 100 m ³ /h water treatment unit at Cho Lach Water Supply Station	144.423.238	-	-	-	-	-
- Installation of booster pumps at Chet Say in 2025	82.687.377	-	-	-	-	-
- Water Supply Network for the former Mo Cay Bac District and former Mo Cay Nam District in 2026	-	6.303.058	1.585.349.371	(1.591.652.429)	-	-
- Infrastructure Construction for Process Piping at Booster Pump Stations 1 & 2, and Stair Handrails at Luong Quoi Water Treatment Plant in 2026	-	4.000.000	862.135.451	(866.135.451)	-	-
- Renovation and Upgrading of the Water Supply Network in Giong Trom Commune in 2026	-	107.728.068	1.577.787.260	(1.685.515.328)	-	-
- Other construction projects	-	526.326.334	193.086.251	(9.448.706)	-	709.963.879
Major repairs of fixed assets	-	-	-	-	-	-
Total	1.703.273.696	664.450.053	4.218.358.333	(4.152.751.914)	-	730.056.472

9. Prepaid expenses:

9a. Short-term prepaid expenses

Mainly insurance premium expenses.

9b. Long-term prepaid expenses

	Ending balance	Beginning balance
- Cost of installing meters and replacing flow meters	26.526.108.831	21.366.879.957
- Other long-term prepaid expenses	6.698.111.913	7.864.876.379
Total	33.224.220.744	29.231.756.336

Increase/decrease in long-term prepaid expenses

	This period	Last period
Beginning balance of the year	29.231.756.336	23.071.536.153
Beginning balance of the period	31.911.647.565	25.503.139.192
Increase during the period	6.287.119.188	5.510.830.493
Allocation during the period	(4.974.546.009)	(4.467.291.214)

	<u>This period</u>	<u>Last period</u>
Ending balance	33.224.220.744	26.546.678.471
10. Short-term payables to suppliers		
	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties</i>	-	-
<i>Payable to other suppliers</i>	6.670.264.131	2.969.592.536
- Do Hoan Sinh Technologies Solutions for Water and Environment Company Limited (*)	1.257.544.900	-
- Hawaco Southern Joint Stock Company (**)	1.260.360.000	-
- Other suppliers	4.152.359.231	2.969.592.536
Total	6.670.264.131	2.969.592.536

(*) Purchase of clean water.

(**) Purchase of water supply materials.

11. Short-term customer advances

These are advances received for clean water supply in districts.

12. Taxes and amounts payable to the State

	<u>Beginning balance</u>		<u>Beginning balance of the period</u>		<u>Arising during the period</u>		<u>Ending balance</u>	
	<u>Payable</u>	<u>Receivable</u>	<u>Payable</u>	<u>Receivable</u>	<u>Payable</u>	<u>Receivable</u>	<u>Payable</u>	<u>Receivable</u>
- Output VAT	-	-	-	-	890.008.931	(553.719.646)	336.289.285	-
- Corporate Income Tax	1.679.434.094	-	3.415.283.249	-	2.956.300.974	(3.415.283.249)	2.956.300.974	-
- Personal Income Tax	72.061.799	-	46.916.406	-	111.561.690	(77.012.106)	81.465.990	-
- Resource Tax	714.391.782	-	49.465.680	-	144.599.180	(148.160.500)	45.904.360	-
- Environmental Protection Fee	491.587.504	-	1.576.021.029	-	4.557.602.841	(4.576.365.545)	1.557.258.325	-
- Land and Land Rental Tax	-	72.769.941	-	-	-	-	-	-
- Other Taxes	-	-	-	-	-	-	-	-
Total	2.957.475.179	72.769.941	5.087.686.364	-	8.660.073.616	(8.770.541.046)	4.977.218.934	-

12a. Value Added Tax (VAT)

The Company pays value-added tax using the credit method.

12b. Corporate Income Tax ("CIT")

The company must pay corporate income tax on taxable income at a rate of 20%.

Corporate income tax payable during the period is estimated as follows:

	<u>This period</u>	<u>Last period</u>
Total accounting profit before tax	17.091.509.123	20.153.890.061
Adjustments increasing or decreasing accounting profit to determine taxable income:		
- Increasing adjustments	-	-
+ Unreasonable, invalid expenses	-	-
- Decreasing adjustments	-	-
Taxable income	17.091.509.123	20.153.890.061
Tax-preferential income (*)	4.620.008.512	5.768.081.147
+ Income with 50% tax reduction	4.620.008.512	5.768.081.147
Corporate income tax rate	20%	20%
Corporate income tax payable at the standard rate	3.418.301.825	4.030.778.012
Corporate income tax exemptions and reductions (*)	(462.000.851)	(576.808.115)

	<u>This period</u>	<u>Last period</u>
Total Corporate Income Tax Payable	2.956.300.974	3.453.969.897

(*) The Company is entitled to corporate income tax incentives when implementing investment projects in the fields and geographical areas eligible for tax incentives in Ben Tre Province. Including: An Hiep Water Plant Investment Project and Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (corporate income tax exemption for 4 years from 2017 and a 50% reduction for the next 9 years, from 2021).

13. Payables to Employees

The salary fund payable represents unpaid salaries accrued for management officers and employees.

	<u>Ending balance</u>	<u>Beginning balance</u>
- Management officials, controllers	1.420.953.818	1.777.040.112
- Employees	9.220.970.885	7.820.276.825
Total	10.641.924.703	9.597.316.937

14. Short-term payables

Represents prepaid interest expenses payable to banks.

15. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payable to related parties</i>	-	-
<i>Payable to other units and individuals</i>	278.246.659	88.532.138
- Receipt of short-term deposits and collaterals	277.118.413	86.934.526
- Other short-term payables	1.128.246	1.597.612
Total	278.246.659	88.532.138

16. Short-term and long-term borrowings and lease liabilities

16a. Short-term borrowings and lease liabilities

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Solvency</u>	<u>Value</u>	<u>Solvency</u>
<i>Short-term borrowings from related parties</i>	-	-	-	-
<i>Short-term borrowings from other organizations and individuals</i>	-	-	-	-
<i>Current portion of long-term debt</i>	11.342.500.000	11.342.500.000	16.011.100.000	16.011.100.000
- Vietnam Development Bank – Vinh Long Branch ⁽¹⁾	810.000.000	810.000.000	6.608.000.000	6.608.000.000
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch ⁽²⁾	5.956.500.000	5.956.500.000	5.087.100.000	5.087.100.000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch ⁽³⁾	4.576.000.000	4.576.000.000	4.316.000.000	4.316.000.000
Total	11.342.500.000	11.342.500.000	16.011.100.000	16.011.100.000

Details of short-term loan transactions during the period are as follows:

	Beginning balance of the year	Beginning balance of the period	Loans incurred during the period	Transfer from long- term loans	Loan repayments during the period	Ending balance
Long-term debt due	16.011.100.000	10.636.300.000	-	3.579.325.000	(2.873.125.000)	11.342.500.000
Total	16.011.100.000	10.636.300.000	-	3.579.325.000	(2.873.125.000)	11.342.500.000

16b. Long-term borrowings and lease liabilities

	Ending balance		Beginning balance	
	Value	Solvency	Value	Solvency
<i>Long-term borrowings from related parties</i>	-	-	-	-
<i>Long-term borrowings from other organizations and individuals</i>	56.428.943.282	56.428.943.282	36.464.418.282	36.464.418.282
- Vietnam Development Bank – Vinh Long Branch ⁽¹⁾	7.137.000.000	7.137.000.000	-	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch ⁽²⁾	19.091.687.000	19.091.687.000	18.194.162.000	18.194.162.000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch ⁽³⁾	14.838.256.282	14.838.256.282	18.270.256.282	18.270.256.282
- Vinh Long Provincial Development Investment Fund ⁽⁴⁾	15.362.000.000	15.362.000.000	-	-
Total	56.428.943.282	56.428.943.282	36.464.418.282	36.464.418.282

(1). This represents the loan under the following agreement:

- a) Investment project loan granted by the Vietnam Development Bank – Vinh Long Branch under Credit Agreement No. 01/2025/HĐTDĐT-VDB-VLO dated 9 December 2025
- Credit limit: 9.600.000.000 VND
 - Loan term: 10 years (including a three-month grace period from the date of the first loan disbursement)
 - Interest rate: 7,99% per annum
 - Collateral: In accordance with Mortgage Agreement No. 01/2025/HĐTCTS-VDB-VLO dated December 9, 2025, comprising assets to be formed in the future and assets of the An Hiep Project
 - The outstanding principal balance as at September 30, 2026 was 7.947.000.000 VND, of which 810.000.000 VND is due for repayment in 2026.

(2). This represents the loans under the following agreements:

- a) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 27873.069/2022-HĐCVDADT/NHCT780005-BEWACO dated December 30, 2022
- Credit limit: 16.500.000.000 VND
 - Loan term: 84 months

- Interest rate: 11% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Reimbursement of project expenses
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at September 30, 2026 was 8.034.000.000 VND, of which 2.472.000.000 VND is due for repayment in 2026

b) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 38670.084/2023-HĐCVDADT/NHCT78005-BEWACO dated December 29, 2023

- Credit limit: 25.000.000.000 VND
- Loan term: 84 months
- Interest rate: 11% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Reimbursement of project expenses
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at September 30, 2026 was 8.803.573.000 VND, of which 2.071.428.000 VND is due for repayment in 2026.

c) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 14911.028/2024-HĐCVDADT/NHCT780005-BEWACO dated December 29, 2023

- Credit limit: 3.743.000.000 VND
- Loan term: 84 months
- Interest rate: 10,5% per annum and 11% per annum (within term), 150% of the in-term interest rate (overdue)
- Loan purpose: Reimbursement of project expenses
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at September 30, 2026 was 2.628.364.000 VND, of which 543.672.000 VND is due for repayment in 2026.

d) Investment project loan granted by Vietnam Joint Stock Commercial Bank for Industry and Trade – Ben Tre Branch under Credit Agreement No. 14911.010/2026-HĐCVDADT/NHCT780005-BEWACO dated February 24, 2026

- Credit limit: 5.824.000.000 VND
- Loan term: 84 months
- Interest rate: 9,7% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Reimbursement of project expenses
- Collateral: Assets to be formed in the future
- The outstanding principal balance as at September 30, 2026 was 5.582.250.000 VND, of which 869.400.000 VND is due for repayment in 2026.

(3). This represents the loans under the following agreements:

a) Investment project loan granted by the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch under Credit Agreement No. 01/2023/7928997/HĐTD dated June 20, 2023

- Credit limit: 23.000.000.000 VND
- Loan term: 84 months
- Interest rate: 9,9% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
- Loan purpose: Financing the construction of Package 2 – D400 and D315 water supply pipelines under the project “Water Supply Pipeline from Huu Dinh Water Plant to Giao Long Industrial Park”
- Collateral: Assets to be formed in the future.
- The outstanding principal balance as at September 30, 2026 was 12.934.256.282 VND, of which 3.536.000.000 VND is due for repayment in 2026.

- b) Investment project loan granted by the Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch under Credit Agreement No. 01/2025/7928997/HĐTD dated March 25, 2025
- Credit limit: 7.000.000.000 VND
 - Loan term: 84 months
 - Interest rate: 10% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
 - Loan purpose: Financing the construction of the 5.000 m³/day water treatment facility at Phu Tan Water Supply Branch
 - Collateral: Assets to be formed in the future
 - The outstanding principal balance as at September 30, 2026 was 6.480.000.000 VND, of which 1.040.000.000 VND is due for repayment in 2026.

(4). This represents the loans under the following agreements:

- a) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 85/2026.HĐTD dated March 20, 2026.
- Credit limit: 6.390.000.000 VND
 - Loan term: 5 years
 - Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
 - Loan purpose: Financing the construction of the pipeline from Huynh Tan Phat Street to Phong Nam Industrial Cluster
 - Collateral: Assets to be formed in the future
 - The outstanding principal balance as at September 30, 2026 was 6.390.000.000 VND, of which no amount is due for repayment in 2026.
- b) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 88/2026.HĐTD dated March 23, 2026
- Credit limit: 6.288.000.000 VND
 - Loan term: 5 years
 - Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
 - Loan purpose: Financing the construction of the water supply pipeline along the service road of Rach Mieu 2 Bridge
 - Collateral: Assets to be formed in the future
 - The outstanding principal balance as at September 30, 2026 was 6.288.000.000 VND, of which no amount is due for repayment in 2026.
- c) Investment project loan granted by the Vinh Long Provincial Development Investment Fund under Credit Agreement No. 86/2026.HĐTD dated March 20, 2026
- Credit limit: 2.684.000.000 VND
 - Loan term: 5 years
 - Interest rate: 6,5% per annum for amounts within the repayment term and 150% of the applicable interest rate for overdue amounts
 - Loan purpose: Financing the construction of the 100 m³/hour water treatment facility at Cho Lach Water Supply Station
 - Collateral: Assets to be formed in the future
 - The outstanding principal balance as at September 30, 2026 was 2.684.000.000 VND, of which no amount is due for repayment in 2026.

17. Bonus and welfare fund

	Beginning of year balance	Beginning balance	Increase from retained earnings	Other increases	Fund expenditures during the period	Ending balance
Bonus and welfare fund	4.468.576.211	6.037.724.447	1.980.500.000	-	(2.319.354.700)	5.698.869.747

	Beginning of year balance	Beginning balance	Increase from retained earnings	Other increases	Fund expenditures during the period	Ending balance
Board of Directors' bonus fund	380.000.000	295.495.353	119.500.000	-	(179.495.353)	235.500.000
Total	4.848.576.211	6.333.219.800	2.100.000.000	-	(2.498.850.053)	5.934.369.747

18. Owner's equity

18a. Statement of Changes in Equity

Information on changes in equity is presented in Appendix 01 attached.

18b. Details of owner's capital contribution

	Ending balance		Beginning balance	
	Common stock	Percentage (%)	Common stock	Percentage (%)
- Vinh Long Provincial People's Committee	188.160.000.000	64,00	188.160.000.000	64,00
- Thuy Anh Water Supply Sewerage Joint Stock Company	51.095.100.000	17,38	51.095.100.000	17,38
- Hoan Cau Company Limited	44.100.000.000	15,00	44.100.000.000	15,00
- Others	10.644.900.000	3,62	10.644.900.000	3,62
Total	294.000.000.000	100,00	294.000.000.000	100,00

Charter capital contribution status is as follows:

	According to the Business Registration Certificate	Contributed charter capital	Charter capital yet to be contributed
	294.000.000.000	294.000.000.000	-
Total	294.000.000.000	294.000.000.000	-

18c. Capital transactions with owners and distribution of dividends and profit sharing

	This period	Previous period
- Owner's investment capital	-	-
+ Beginning period contribution	294.000.000.000	294.000.000.000
+ Capital contribution increase during the period	-	-
+ Capital contribution decrease during the period	-	-
+ Ending period contribution	294.000.000.000	294.000.000.000
- Declared Dividend and Profit	17.640.000.000	32.340.000.000
- Distributed dividend and profit	17.640.000.000	32.340.000.000
- Dividends and profit payable	-	-

18d. Shares

	Ending balance	Beginning balance
Number of registered shares		
Number of shares issued/sold to the public	29.400.000	29.400.000
- Common stock	29.400.000	29.400.000
- Preferred stock (classified as equity)	-	-
Number of treasury shares		
- Common Stock	-	-
- Preferred Stock	-	-
Number of outstanding shares	29.400.000	29.400.000

BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

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	<u>Ending balance</u>	<u>Beginning balance</u>
- Common Stock	29.400.000	29.400.000
- Preferred Stock	-	-
Par value of outstanding shares: 10.000/share		
18e. Enterprise funds		
Development investment fund is used to expand the business scale or invest in depth of the Company.		
18f. Profit distribution		
During the period, the Company appropriated profit from the Quarter 3, 2026 business results in accordance with Resolution No. 01/NQ-ĐHĐCĐ dated June 26, 2026, as follows:		
• Appropriation to the Quarter 3, 2026 bonus and welfare fund	:	1.980.500.000
• Appropriation to the Quarter 3, 2026 Board of Management bonus fund	:	119.500.000
• Appropriation to the Quarter 3, 2026 development investment fund	:	2.075.000.000
Total		4.175.000.000

19. Off-balance sheet items

19a. Assets held in custody

	<u>Ending balance</u>	<u>Beginning balance</u>
- Historical cost of fixed assets held for safekeeping ^(*)	15.258.623.359	15.258.623.359

^(*) Projects from budget capital. Ben Tre Provincial People's Committee handed over to the Company for safekeeping.

19b. Bad debts handled

	<u>Ending balance</u>	<u>Beginning balance</u>
- Bad debts handled	806.228.214	808.505.114

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM FINANCIAL STATEMENTS (Unit: VND)

1. Net revenue from sales and service provision

	<u>This period</u>	<u>Last period</u>
- Revenue from clean water supply	64.445.559.596	58.591.332.647
- Revenue from water supply and drainage system construction	436.177.003	216.056.598
- Revenue from environmental protection fee collection	468.889.182	162.115.288
- Revenue from goods sales and service provision	-	687.500
Total	65.350.625.781	58.970.192.033

2. Cost of goods sold

	<u>This period</u>	<u>Last period</u>
- Cost of clean water supply	20.166.651.293	18.270.728.135
- Cost of water supply and drainage system construction	395.138.765	211.194.929
- Cost of environmental protection fee collection activities	91.310.000	109.959.000
- Cost of goods sold and services provided	-	625.000

	This period	Last period
Total	20.653.100.058	18.592.507.064
3. Financial income		
Entirely bank deposit interest.		
4. Finance costs		
All are bank loan interest expenses.		
5. Selling expenses		
	This period	Last period
- Employee Expenses	4.590.960.382	3.087.974.648
- Materials and tools expenses	6.006.880.188	5.077.807.521
- Depreciation expense of fixed assets	7.060.846.028	6.685.917.844
- Expenses for external services	434.005.037	34.910.315
- Other cash expenses	-	321.305.546
Total	18.092.691.635	15.207.915.874
6. General and administrative expenses		
	This period	Last period
- Employee Expenses	6.325.498.458	3.743.560.572
- Depreciation expense of fixed assets	324.128.336	351.702.515
- Allocation expenses	672.137.209	979.104.769
- Taxes, fees and charges	100.000.000	-
- Expenses for external services	390.558.271	184.066.991
- Other cash expenses	464.318.873	834.834.162
Total	8.276.641.147	6.093.269.009
7. Current corporate income tax expense		
	This period	Last period
- Current year corporate income tax expense on taxable income	2.956.300.974	3.453.969.897
Total current corporate income tax expense	2.956.300.974	3.453.969.897
8. Basic earnings per share		
Basic earnings per share	This period	Last period
Profit after tax	14.135.208.149	16.699.920.164
Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to owners of ordinary shares	(2.100.000.000)	(1.692.500.000)
- Adjustments increasing	-	-
- Adjustments decreasing	(2.100.000.000)	(1.692.500.000)
+ Provision for welfare and bonus funds, executive board bonus (*)	(2.100.000.000)	(1.692.500.000)
Profit or loss attributable to owners of ordinary shares	12.035.208.149	15.007.420.164

Weighted average number of ordinary shares outstanding during the period (shares)	29.400.000	29.400.000
Basic earnings per share (dong/share)	409	510

(*) The appropriations to the bonus and welfare fund and the Executive Board bonus fund during the period were provisionally calculated based on the rates specified in Resolution No. 01/NQ-ĐHĐCĐ dated 26 June 2026. These amounts may be revised and adjusted upon a decision of the Company's General Meeting of Shareholders.

9. Diluted earnings per share

Diluted earnings per share	This period	Last period
Profit after tax	14.135.208.149	16.699.920.164
Adjustments increasing or decreasing accounting profit to determine profit or loss attributable to owners of ordinary shares	(2.100.000.000)	(1.692.500.000)
- Adjustments increasing	-	-
- Adjustments decreasing	(2.100.000.000)	(1.692.500.000)
+ Provision for welfare and bonus funds, executive board bonus (*)	(2.100.000.000)	(1.692.500.000)
Profit or loss attributable to owners of ordinary shares	12.035.208.149	15.007.420.164
Weighted average number of ordinary shares outstanding during the period (shares) (**)	29.400.000	29.400.000
Potential ordinary shares to be issued (shares)	-	-
Diluted earnings per share (dong/share)	409	510

(*) The appropriations to the bonus and welfare fund and the Executive Board bonus fund during the period were provisionally calculated based on the rates specified in Resolution No. 01/NQ-ĐHĐCĐ dated 26 June 2026. These amounts may be revised and adjusted upon a resolution of the Company's General Meeting of Shareholders.

(**) Weighted average number of ordinary shares outstanding during the period (shares) is calculated as follows:

Items	This Period
Ordinary shares outstanding at the beginning of the period	29.400.000
- Effect of additional issuance of ordinary shares	-
- Effect of repurchase of ordinary shares	-
Weighted average number of ordinary shares outstanding during the period	29.400.000

10. Cost of sales by element

Details include:	This period	Last period
- Cost of raw materials and supplies	14.110.644.022	12.958.821.626
- Labor costs	14.847.100.491	9.218.366.942
- Depreciation expense of fixed assets	9.305.914.850	10.240.287.563
- Expenses for external services	1.642.119.585	749.790.946
- Other cash expenses	7.116.653.892	6.726.424.870

Details include:	This period	Last period
Total	47.022.432.840	39.893.691.947

VII. OTHER INFORMATION (Unit: VND)

1. Contingent Assets

The Company has no contingent Assets affecting the interim financial statements that require adjustments or disclosures in the Interim Financial Statements.

2. Contingent liabilities

At the time of preparing the interim financial statements, there are no factors indicating the possible occurrence of contingent liabilities that the Company is obligated to settle.

3. Information on related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

3a. Transactions and balances with key management personnel and individuals related to key management personnel (including the Board of Directors, the Supervisory Board and the Board of General Directors)

Income of key management personnel

Salary	Position	This period	Last period
Tran Hung	Chairman of the BOD	222.000.000	125.746.927
Tran Thanh Binh	Member of the BOD, General Director	212.343.000	149.834.903
Phan Thanh Binh	Member of the BOD, Deputy General Director	188.211.600	133.348.278
Phan Thanh Nhan	Deputy General Director	188.211.600	133.348.278
Le Van Phong	Head of the BOS	188.211.600	104.789.111
Vo Thi Thien Trang	Chief Accountant	173.737.200	130.272.471
Total		1.172.715.000	777.339.968

Remuneration	Position	This period	Last period
Tran Thanh Binh	Member of the BOD, General Director	24.000.000	12.750.000
Phan Thanh Binh	Member of the BOD, Deputy General Director	24.000.000	12.750.000
Phan Dinh Tan	Member of the BOD	24.000.000	12.750.000
Nguyen Thy Phuong	Member of the BOD	24.000.000	12.750.000
Tran Thi Bao Tram	Member of the BOS	20.250.000	-
Pham Phi Hong	Member of the BOS	20.250.000	-
Nguyen Dinh Huan	Member of the BOS	-	24.750.000
Ngo Thi Hong Van	Member of the BOS	-	24.750.000

Remuneration	Position	This period	Last period
Total		136.500.000	100.500.000
Dividend	Position	This period	Last period
Tran Hung	Chairman of the BOD	4.662.000	8.547.000
Tran Thanh Binh	Member of the BOD, General Director	6.270.000	6.930.000
Phan Thanh Binh	Member of the BOD, Deputy General Director	819.000	1.501.500
Phan Thanh Nhan	Deputy General Director	10.269.000	18.826.500
Le Van Phong	Head of the BOS	7.938.000	14.553.000
Vo Thi Thien Trang	Chief Accountant	12.519.000	22.951.500
Total		42.477.000	73.309.500

3b. Transactions with other related parties:

Other related parties of the Company include:

Other related parties	Relationship
- Vinh Long Provincial People's Committee	Shareholder holding 64,00% of shares
- Thuy Anh Water Supply Sewerage Joint Stock Company	Shareholder holding 17,38% of shares
- Hoan Cau Company Limited	Shareholder holding 15,00% of shares

Transactions with other related parties during the period include:

	This period	Last period
Vinh Long Provincial People's Committee		
- Dividend payment	11.289.600.000	20.697.600.000
Thuy Anh Water Supply Sewerage Joint Stock Company		
- Dividend payment	3.065.706.000	5.620.461.000
Hoan Cau Company Limited		
- Dividend payment	2.646.000.000	4.851.000.000

4. Segment Reporting

The Company selects business segments as primary reporting segments because the Company's risks and rates of return are primarily affected by differences in the products and services it provides. Geographic segments are secondary reporting segments. The Company's business activities are organized and managed according to the nature of the products and services it provides, with each segment being a strategic business unit offering different products and serving different markets.

4a. Business Segment Reporting

The Company has the following main business lines:

- Clean water supply;
- Construction of water supply and drainage lines;
- Sale of goods and provision of services.

BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

103 Nguyen Hue, An Hoi Ward, Vinh Long Province

Form No. B 09a – DN
(Issued together with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

	Clean water supply	Construction of water supply and drainage lines	Environmental Protection Fee Collection Activities	Revenue from sales of goods and provision of services	Total
This period					
Net sales revenue	64.445.559.596	436.177.003	468.889.182	-	65.350.625.781
Cost of goods sold	20.166.651.293	395.138.765	91.310.000	-	20.653.100.058
Gross profit	44.278.908.303	41.038.238	377.579.182	-	44.697.525.723
<i>Gross profit margin</i>	<i>68,71%</i>	<i>9,41%</i>	<i>80,53%</i>	<i>-</i>	<i>68,40%</i>
Last period					
Net sales revenue	58.591.332.647	216.056.598	162.115.288	687.500	58.970.192.033
Cost of goods sold	18.270.728.135	211.194.929	109.959.000	625.000	18.592.507.064
Gross profit	40.320.604.512	4.861.669	52.156.288	62.500	40.377.684.969
<i>Gross profit margin</i>	<i>68,82%</i>	<i>2,25%</i>	<i>32,17%</i>	<i>9,09%</i>	<i>68,47%</i>

4b. Geographical area

During the period, all of the Company's operations were within the territory of Vietnam.

5. Information on going concern

As at the date of preparation of the interim financial statements, there were no factors indicating any material uncertainty that may affect the Company's ability to continue as a going concern. Accordingly, the interim financial statements for the third quarter of 2026 ended 30 September 2026 have been prepared on a going concern basis.

6. Events occurring after the end of the accounting period

The Company has no events occurring after the reporting period that require adjustments to or disclosures in the interim financial statements.

Approved on ____ day of October 2026

Preparer

Chief Accountant

Chairman of the Board of Directors

NGUYEN DUY HIEN

VO THI THIEN TRANG

TRAN HUNG

BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

103 Nguyen Hue, An Hoi Ward, Vinh Long Province

Form No. B 09a – DN
(Issued together with Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

	Clean water supply	Construction of water supply and drainage lines	Environmental Protection Fee Collection Activities	Revenue from sales of goods and provision of services	Total
This period					
Net sales revenue	64.445.559.596	436.177.003	468.889.182	-	65.350.625.781
Cost of goods sold	20.166.651.293	395.138.765	91.310.000	-	20.653.100.058
Gross profit	44.278.908.303	41.038.238	377.579.182	-	44.697.525.723
<i>Gross profit margin</i>	<i>68,71%</i>	<i>9,41%</i>	<i>80,53%</i>	<i>-</i>	<i>68,40%</i>
Last period					
Net sales revenue	58.591.332.647	216.056.598	162.115.288	687.500	58.970.192.033
Cost of goods sold	18.270.728.135	211.194.929	109.959.000	625.000	18.592.507.064
Gross profit	40.320.604.512	4.861.669	52.156.288	62.500	40.377.684.969
<i>Gross profit margin</i>	<i>68,82%</i>	<i>2,25%</i>	<i>32,17%</i>	<i>9,09%</i>	<i>68,47%</i>

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During the period, all of the Company's operations were within the territory of Vietnam.

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As at the date of preparation of the interim financial statements, there were no factors indicating any material uncertainty that may affect the Company's ability to continue as a going concern. Accordingly, the interim financial statements for the third quarter of 2026 ended 30 September 2026 have been prepared on a going concern basis.

6. Events occurring after the end of the accounting period

The Company has no events occurring after the reporting period that require adjustments to or disclosures in the interim financial statements.

Approved on 1st day of October 2026

Preparer

Chief Accountant

Chairman of the Board of Directors



NGUYEN DUY HIEN

VO THI THIEN TRANG

TRAN HUNG

BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY

Address: No. 103 Nguyen Hue Street, An Hoi Ward, Vinh Long Province

Notes to the interim financial statements (continued)

For Quarter 3 of 2026 ended September 30, 2026

APPENDIX NO. 01: CHANGES IN OWNERS' EQUITY

Items	Owners' equity (charter capital)	Development investment fund	Undistributed post- tax profit	Total
A	1	2	3	4
For Quarter 3 ended September 30, 2025				
Opening balance as at January 1, 2025	294.000.000.000	111.014.528.469	52.607.411.279	457.621.939.748
Opening balance	294.000.000.000	120.749.660.826	52.463.512.241	467.213.173.067
Increase during the period		2.957.500.000	16.699.920.164	19.657.420.164
- Appropriation from profit		2.957.500.000		2.957.500.000
- Profit for the period			16.699.920.164	16.699.920.164
Decrease during the period			(36.990.000.000)	(36.990.000.000)
- Dividend distribution from profit for the year 2024 - 2nd installment			(32.340.000.000)	(32.340.000.000)
- Appropriation to the Development and Investment Fund from profit for the period			(2.957.500.000)	(2.957.500.000)
- Appropriation to the Bonus and Welfare Fund from profit for the period			(1.570.000.000)	(1.570.000.000)
- Appropriation to the Management Bonus Fund from profit for the period			(122.500.000)	(122.500.000)
Closing balance as at September 30, 2025	294.000.000.000	123.707.160.826	32.173.432.405	449.880.593.231
For Quarter 3 ended September 30, 2026				
Opening balance as at January 1, 2026	294.000.000.000	126.664.660.826	35.030.237.988	455.694.898.814
Opening balance	294.000.000.000	131.301.530.894	38.271.501.361	463.573.032.255
Increase during the period		2.075.000.000	14.135.208.149	16.210.208.149
- Appropriation from profit		2.075.000.000		2.075.000.000
- Profit for the period			14.135.208.149	14.135.208.149
Decrease during the period			(21.815.000.000)	(21.815.000.000)
- Dividend distribution from profit for the year 2025 - 2nd installment			(17.640.000.000)	(17.640.000.000)
- Appropriation to the Development and Investment Fund from profit for the period			(2.075.000.000)	(2.075.000.000)
- Appropriation to the Bonus and Welfare Fund from profit for the period			(1.980.500.000)	(1.980.500.000)
- Appropriation to the Management Bonus Fund from profit for the period			(119.500.000)	(119.500.000)
Closing balance as at September 30, 2026	294.000.000.000	133.376.530.894	30.591.709.510	457.968.240.404

Prepared by



NGUYEN DUY HIEN

Chief Accountant



VÔ THI THIEN TRANG

Approved on 17th October 2026

Chairman of the Board of Directors




TRAN HUNG

