

**PETROVIETNAM SECURITIES
INCORPORATED**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

No: 1417 /CV – CKDK

Hanoi, 19 October 2026

About: Explanation of changes in net profit after tax for
the Quarter III/2026 compared to the Quarter III/2025

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU KH
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To: State Securities Commission
Ha Noi Stock Exchange
Viet Nam Stock Exchange

PetroVietnam Securities Incorporated (PSI) hereby conveys respectful greetings to the State Securities Commission, National Financial Supervisory Commission, and Stock Exchanges.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, PSI hereby provides an explanation regarding the fluctuations in net profit after tax for the Quarter III/2026 compared to the Quarter III/2025 as follows:

Unit: VND

Criteria	Quarter III/2026	Quarter III/2025	Change	Percentage change
Total revenue	103,470,098,614	134,604,878,073	-31,134,779,459	-23%
Total expenses	89,902,007,375	109,811,082,433	-19,909,075,058	-18%
Pre-tax accounting profit	13,568,091,239	24,793,795,640	-11,225,704,401	-45%

The pre-tax profit for Quarter III/2026 decreased by VND 11,225,704,401 compared to the same period in 2025 due to the following reasons:

- Total revenue for Quarter III/2026 decreased by VND 31,134,779,459, which is equivalent to an decreased of 23% compared to Quarter III/2025, primarily driven by ain from financial assets at fair value through profit and loss (FVTPL), gain from held-to-maturity (HTM) investments, revenue from securities custodian services and revenue from other operating.
- Total expenses decreased by VND 19,909,075,058, which is equivalent to an decreased of 18% compared to the same period last year, primarily driven by loss from financial assets at fair value through profit and loss (FVTPL), expenses for brokerage services, expenses for financial advisory services and interest costs.
- The company's pre-tax accounting profit decreased by VND 11,225,704,401, which is equivalent to a decreased of 45% compared to the same period last year.

PetroVietnam Securities Incorporated respectfully reports this for your reference and information.

Receiving address:

- *As above;*
- *Chairman of the Board of Directors (for reporting)*
- *Executive Board (for information)*
- *Archives*

CHIEF EXECUTIVE OFFICER ✓



PHAN QUYNH NGA

