

POWER GENERATION CORPORATION 3
NINH BINH THERMAL POWER
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 669/NBTPC
Re: Explanation of the reasons for the
profit in the Q3 of 2026 compared with
the same period of the previous year.

Ninh Binh, October 19, 2026

To: Hanoi Stock Exchange

In compliance with Clause 3 and Point a Clause 4 Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, and in accordance with Clause 1, Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, Ninh Binh Thermal Power Joint Stock Company hereby explains its business results for the third quarter of 2026 as presented in the financial statements compared with the same period of the previous year as follows:

Unit: Million VND

Indicator	Q3/2025 (1)	Q3/2026 (2)	Increase/Decrease (2-1)
Profit after tax	(1,256.75)	2,208.68	3,465.43

In the third quarter of 2026, the Company recorded a profit of VND 2,208.68 million, mainly because the Board of Directors and the Executive Board introduced various cost-saving measures during production and business operations to achieve the highest economic efficiency. Specific measures included:

+ Equipment repair and maintenance were carried out promptly during the standby period to ensure that the generating units were always ready for operation. As a result, when mobilized by NSMO, the plant met operational requirements, enabling the generating units to maintain a high availability factor, ensuring fixed revenue and contributing to improved production and business efficiency.

+ During the quarter, the Company optimized savings on conference expenses, travel expenses, and procurement costs for materials, tools and instruments, with purchases made flexibly and closely aligned with production needs.

+ Certain major repair works had not been completed in the third quarter of 2026. The generating units were only taken out of service for scheduled



major overhauls on September 3, 2026; therefore, fixed revenue decreased only in September.

For the above reasons, the Company's after-tax profit in the third quarter of 2026 increased by VND 3,465.43 million compared with the same period in 2025.

Ninh Binh Thermal Power Joint Stock Company respectfully reports to the Department, the Company's investors and shareholders.

Ninh Binh Thermal Power Joint Stock Company respectfully reports to the Stock Exchange, investors, and shareholders of the Company. *see*

Sincerely./.

Recipients:

- As stated above;
- BoD, BoGD, BoS;
- Archived: Crucial
Department, Financial
Department.

GENERAL DIRECTOR

Vu Quoc Trung

