

HO CHI MINH CITY PUBLIC LIGHTING
JOINT STOCK COMPANY

FINANCIAL STATEMENTS

Third quarter of the year 2026

October 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

VND

Items	Code	30/09/2026	01/01/2026
A- CURRENT ASSETS	100	427.642.639.071	460.953.140.661
I. Cash and cash equivalents	110	117.980.841.870	179.037.288.251
1. Cash	111	77.897.554.198	68.793.260.855
2. Cash equivalents	112	40.083.287.672	110.244.027.396
II. Short-term investments	120	113.963.452.055	41.019.386.301
1. Held-to-maturity investments	123	113.963.452.055	41.019.386.301
III. Short-term receivables	130	107.776.871.706	192.024.815.187
1. Short-term trade receivables	131	38.425.564.305	157.693.525.041
2. Short-term prepayments to suppliers	132	801.701.389	830.705.303
3. Other short-term receivables	135	70.131.923.602	35.082.902.433
4. Provision for short-term doubtful debts	136	(1.582.317.590)	(1.582.317.590)
IV. Inventories	140	80.004.853.827	48.238.583.343
1. Inventories	141	83.152.385.075	51.386.114.591
2. Provision for devaluation of inventories	142	(3.147.531.248)	(3.147.531.248)
V. Other short-term assets	160	7.916.619.613	633.067.579
1. Short-term prepaid expenses	161	884.729.475	52.073.290
2. Deductible VAT	162		
3. Taxes and other receivables from the State budget	163	7.031.890.138	580.994.289
B- NON-CURRENT ASSETS	200	12.128.066.524	17.357.445.924
I. Fixed assets	220	12.045.112.093	12.897.838.906
1. Tangible fixed assets	221	12.045.112.093	12.897.838.906
- Historical cost	222	77.203.150.227	77.128.150.227
- Accumulated depreciation	223	(65.158.038.134)	(64.230.311.321)
II. Other long-term assets	270	82.954.431	4.459.607.018
1. Long-term prepaid expenses	271	82.954.431	4.459.607.018
TOTAL ASSETS	280	439.770.705.595	478.310.586.585

Items	Code	30/09/2026	01/01/2026
C- LIABILITIES	300	112.069.812.469	155.886.953.503
I. Current liabilities	310	112.069.812.469	155.886.953.503
1. Short-term trade payables	311	52.893.158.659	76.364.984.277
2. Short-term prepayments from customers	312	13.849.908.745	3.130.596.925
3. Dividends and profits payable	313	266.601.010	371.757.800
4. Taxes and other payables to State budget	314	168.571.644	907.478.720
5. Payables to employees	315	787.038.000	35.537.366.861
6. Short-term accrued expenses	316	708.577.922	909.329.657
7. Other short-term payables	320	19.009.151.590	19.137.032.686
8. Bonus and welfare fund	323	24.386.804.899	19.528.406.577
D- OWNER'S EQUITY	400	327.700.893.126	322.423.633.082
1. Contributed capital	411	284.000.000.000	284.000.000.000
- Ordinary shares with voting rights	411a	284.000.000.000	284.000.000.000
2. Development and investment funds	418	4.649.392.000	4.649.392.000
3. Other funds belonging to owner's equity	419	347.604.004	347.604.004
4. Retained earnings	420	38.703.897.122	33.426.637.078
- Retained earnings accumulated till the end of the previous year	420a	24.140.000.000	
- Retained earnings of the current year	420b	14.563.897.122	33.426.637.078
TOTAL CAPITAL	440	439.770.705.595	478.310.586.585

Approved, 30 September 2026

Preparer

Chief Accountant

General Director



Trương Thị Thủy Ngân



Nguyễn Thị Xuân Dung



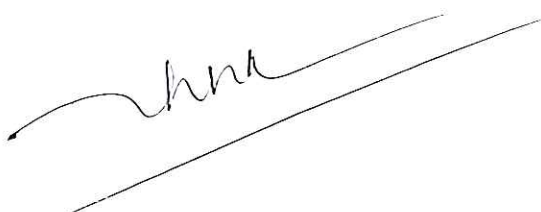
Huỳnh Trí Dũng

INTERIM STATEMENT OF INCOME
The period from 01/07/2026 to 30/09/2026

VND

Items	Code	Quarter		Accumulated	
		Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	42.406.912.580	160.392.157.144	186.291.391.321	403.672.929.597
2. Net revenue from sales of goods and rendering of services	10	42.406.912.580	160.392.157.144	186.291.391.321	403.672.929.597
3. Cost of goods sold and services rendered	11	29.523.604.540	133.453.085.110	125.377.823.660	325.436.873.468
4. Gross profit from sales of goods and rendering of services	20	12.883.308.040	26.939.072.034	60.913.567.661	78.236.056.129
5. Financial income	22	2.375.305.247	1.978.428.993	6.619.235.481	6.361.326.365
6. General and administrative expense	26	13.868.776.038	19.134.505.158	49.338.705.416	57.082.623.026
7. Net profit from operating activities	30	1.389.837.249	9.782.995.869	18.194.097.726	27.514.759.468
8. Other income	31	27.224.990	292.206.092	84.655.327	341.709.804
9. Other expense	32		266.302.800		266.302.800
10. Other profit	40	27.224.990	25.903.292	84.655.327	75.407.004
11. Total net profit before tax	50	1.417.062.239	9.808.899.161	18.278.753.053	27.590.166.472
12. Current corporate income tax expense	51	277.195.022	1.981.579.832	3.714.855.931	5.577.433.294
13. Profit after corporate income tax	60	1.139.867.217	7.827.319.329	14.563.897.122	22.012.733.178

Preparer


Trương Thị Thụy Ngân

Chief Accountant


Nguyễn Thị Xuân Dung

Approved, 30 September 2026

General Director




Huỳnh Trí Dũng

INTERIM STATEMENT OF CASH FLOWS

The period from 01/01/2026 to 30/09/2026

VND

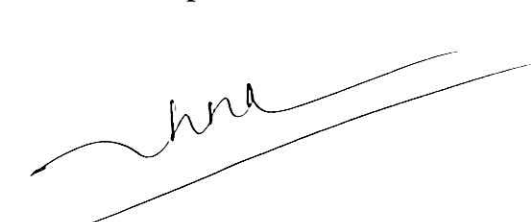
Items	Code	The first 9 months of 2026	The first 9 months of 2025
I. Cash flows from operating activities			
1. Proceeds from sales of goods and rendering of services and other revenues	01	310.001.205.422	508.423.509.157
2. Cash paid to suppliers	02	(152.247.264.611)	(264.372.177.980)
3. Cash paid to employees	03	(101.402.652.296)	(111.109.101.746)
4. Corporate income tax paid	05	(3.092.770.529)	
5. Other receipts from operating activities	06	883.294.340	10.711.740.400
6. Other payments on operating activities	07	(47.871.367.534)	(37.274.504.378)
Net cash flow from operating activities	20	6.270.444.792	106.379.465.453
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(75.000.000)	
2. Loans and purchase of debt instruments from other entities	23	(141.000.000.000)	(111.000.000.000)
3. Collection of loans and resale of debt instrument of other entities	24	71.000.000.000	20.000.000.000
4. Interest and dividend received	27	2.853.265.617	4.974.507.186
Net cash flow from investing activities	30	(67.221.734.383)	(86.025.492.814)
III. Cash flows from financing activities			
1. Dividends and profits paid to owners	36	(105.156.790)	(18.888.375)
Net cash flow from financing activities	40	(105.156.790)	(18.888.375)
Net cash flows in the year	50	(61.056.446.381)	20.335.084.264
Cash and cash equivalents at the beginning of the year	60	179.037.288.251	209.640.973.123
Cash and cash equivalents at the end of the year	70	117.980.841.870	229.976.057.387

Approved, 30 September 2026

Preparer

Chief Accountant

General Director



Trương Thị Thủy Ngân



Nguyễn Thị Xuân Đông




Huỳnh Trí Dũng

NOTES TO THE INTERIM FINANCIAL STATEMENTS

The period from 01/01/2026 to 30/09/2026

I . CHARACTERISTICS OF OPERATION OF THE COMPANY

1 . Form of capital ownership

Ho Chi Minh City Public Lighting Joint Stock Company was transformed from Ho Chi Minh City Public Lighting One Member Limited Liability Company under the Decision No. 6039/QĐ-UBND dated 17 November 2015 of People's Committee of Ho Chi Minh city. The Company operates under the Business Registration Certificate No. 0300423479 on 12 August 2010 by the Department of Planning and Investment of Ho Chi Minh city and the 7th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 12 December 2025.

The Company's head office is located at No. 121 Chau Van Liem street, Cho Lon ward, Ho Chi Minh city.

The Company's charter capital is VND 284,000,000,000 (Two hundred and eighty-four billions dong), equivalent to 28,400,000 shares, with par value of VND 10,000/share.

2 . Business field

Operation management, maintenance of public lighting systems, traffic signal lights, CCTV, electronic traffic information board.

3 . Business activities

Main business activity of the Company include:

- Operation management, maintenance of public lighting systems;
- Survey consultation, project plan preparation, design, estimation, bidding document preparation, construction supervision, project management and management works: public lighting, traffic signal lights, CCTV, electronic traffic information board;
- Construction and installation for the system of public lighting, traffic signal lights, CCTV, electronic traffic information board.

II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 . Annual accounting period commences from 1st January and ends as at 31st December.
- 2 . The Company maintains its accounting records in VND.

III . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1 . Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance.

2 . Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

IV . ACCOUNTING POLICY

1 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2 . Financial investments

Investments held to maturity are term deposits which are held to maturity to earn profits periodically.

3 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, missing, making fleeing or estimating the possible losses.

4 . Inventories

Inventories are initially recognized at original cost including purchase price and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition.

The cost of inventory is calculated using first in first out method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

5 . Fixed assets

Tangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- | | |
|-------------------------------------|---------------|
| - Building, construction | 06 - 25 years |
| - Machinery, equipment | 05 - 07 years |
| - Vehicle, transportation equipment | 06 years |
| - Office equipment and furniture | 03 years |

6 . Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 year to 3 years.
- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 10 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line during useful time.

7 . Payables

The payables shall be recorded in details in terms of due date, entities payables, types of currency payable and other factors according to requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

8 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

V . ITEMS DISCLOSED IN THE STATEMENT OF FINANCIAL POSITION

1 . Cash and cash equivalents

	30/09/2026	01/01/2026
	VND	VND
Cash on hand	342.529.200	206.244.200
Demand deposits	85.699.210.755	68.587.016.655
Cash equivalents	30.000.000.000	110.000.000.000
	116.041.739.955	178.793.260.855

2 . Held-to-maturity investments

	30/09/2026	01/01/2026
	VND	VND
Short-term investments	111.000.000.000	41.000.000.000
Term deposits	111.000.000.000	41.000.000.000
	111.000.000.000	41.000.000.000

3 . Short-term trade receivables

	30/09/2026	01/01/2026
	VND	VND
Short-term trade receivables	55.901.709.372	157.693.525.041
	55.901.709.372	157.693.525.041

4 . Other short-term receivables

	30/09/2026	01/01/2026
	VND	VND
Mortgages for contract performance guarantee	14.131.303.058	22.147.237.654
Receivables from deposits interest	1.797.835.616	263.413.697
Advances	150.000.000	154.500.000
Other receivables	55.576.347.952	12.781.164.779
	71.655.486.626	35.346.316.130

5 . Inventories

	30/06/2025	01/01/2026
	VND	VND
Raw materials	28.820.657.245	21.750.395.135
Tools, supplies	123.135.911	108.164.800
Work in progress	22.194.949.942	29.423.207.987
Finished goods	104.346.669	104.346.669
	51.243.089.767	51.386.114.591

Ho Chi Minh City Public Lighting Joint Stock Company
No. 121 Chau Van Liem street, Cho Lon ward, Ho Chi Minh city

6 . Tangible fixed assets

	Building, construction	Machinery, equipment	Vehicle, transportation equipment	Office equipment and furniture	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	33,905,931,917	3,264,768,236	36,731,222,029	3,226,228,045	77,128,150,227
- Purchase in the period	-	-	-	75,000,000	75,000,000
Ending balance of the period	33,905,931,917	3,264,768,236	36,731,222,029	3,301,228,045	77,203,150,227
Accumulated depreciation					
Beginning balance	21,286,570,640	3,037,418,090	36,731,222,029	3,175,100,562	64,230,311,321
- Depreciation in the period	841,578,762	39,626,751	-	46,521,300	927,726,813
Ending balance of the period	22,128,149,402	3,077,044,841	36,731,222,029	3,221,621,862	65,158,038,134
Net carrying amount					
Beginning balance	12,619,361,277	227,350,146	-	51,127,483	12,897,838,906
Ending balance of the period	11,777,782,515	187,723,395	-	79,606,183	12,045,112,093

7 . Prepaid expenses

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
a) Short-term		
Cost of virtual server rental and online storage	-	51.179.250
Cost of Cloud Server service	64.618.500	-
Land lease expense	1.502.392.443	-
Others	4.710.000	894.040
	<u>1.571.720.943</u>	<u>52.073.290</u>
b) Long-term		
Goodwill	-	4.337.650.069
Internet charges	38.716.459	54.355.799
Bank charges	30.399.302	40.532.400
Others	22.997.750	27.068.750
	<u>92.113.511</u>	<u>4.459.607.018</u>

8 . Short-term trade payables

	<u>30/06/2025</u>	<u>01/01/2026</u>
	VND	VND
Short-term trade payables	25.881.304.108	76.364.984.277
	<u>25.881.304.108</u>	<u>76.364.984.277</u>

9 . Tax and other payables to the state budget						
	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	907.478.720	5.382.576.760	11.795.350.925	5.505.295.445	-
Corporate income tax	453.513.758	-	3.714.855.931	3.092.770.529	-	168.571.644
Personal income tax	127.480.531	-	3.847.760.334	5.246.874.496	1.526.594.693	-
Land tax and land rental	-	-	3.004.784.008	3.004.784.008	-	-
Other taxes	-	-	-	-	-	-
	<u>580.994.289</u>	<u>907.478.720</u>	<u>15.949.977.033</u>	<u>23.139.779.958</u>	<u>7.031.890.138</u>	<u>168.571.644</u>

10 . Short-term accrued expenses

	30/09/2026	01/01/2026
	VND	VND
Accrued costs	775.253.777	909.329.657
	<u>775.253.777</u>	<u>909.329.657</u>

11 . Short-term accrued expenses

	30/09/2026	01/01/2026
	VND	VND
Other payables	18.555.493.312	19.508.790.486
	<u>18.555.493.312</u>	<u>19.508.790.486</u>

Preparer



Trương Thị Thụy Ngân

Chief Accountant



Nguyễn Thị Xuân Đông

Approved, 30 September 2026

General Director



Huỳnh Trí Dũng