

**HAI DUONG PUMP
MANUFACTURING JOINT STOCK
COMPANY**



No: 589 /CV-HAPUMA

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hai Phong, October 20, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implement the provisions in Clause 3 Article 14 of Circular No. 96/200/TT-BTC dated November 16th 2020 of the Ministry of Finance guiding information disclosure on the stock market, Hai Duong Pump Manufacturing Joint Stock Company announces financial statements for Q3/2026 to Hanoi Stock Exchange as follows:

1. Name of Organization: HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY

- Stock code: **CTB**

- Add: No.2 Ngo Quyen street, Thanh Dong ward, Hai Phong city

- Tel: 0220 3853496

Fax: 0220 3858606

- Email: info@hapuma.com

Website: hapuma.com



2. Content of published information

- Financial statements for Q3/2026

☒ Private financial statements (Listed organization has no affiliates and superior accounting organization have sub-units)

☐ Consolidated financial statements (Listed organization has affiliates)

☐ Combined financial statements (Listed organization has an affiliated accounting unit that organizes its own accounting apparatus)

- Cases must explain the cause:

+ The auditing organization gives an opinion that is not full approval opinion on the financial statements (for audited financial statements for the year ended 31 December 2025):

☐ Yes

☒ No

+ Explanatory letter in case mark yes:

☐ Yes

☒ No

+ Profit after tax of the reporting period has a difference of 5% or more before and after audit, convert from profit to loss and vice versa (for audited financial statements for the year ended 31 December 2025)

☐ Yes

☒ No

+ Explanatory letter in case mark yes:

☐ Yes

☒ No

+ Profit after tax on statement of income of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

+ Explanatory letter in case mark yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period has loss, change from profit reported in the same period last year to loss this period or vice versa:

☐ Yes

☒ No

+ Explanatory letter in case mark yes:

☐ Yes

☒ No

This information was published on the company's website on 20/10/2026, as in the link <https://hapuma.com>.

3. Report on transactions valued at 35% or more of the total assets in 2025: No

We hereby certify that the information provided is true and we bear the full responsibility to the law for the contents of the disclosed information.

Attached documents:

- Financial statements for Q3/2026.

Person authorized to disclose information



Nguyễn Thị Thu Thủy

**FINANCIAL STATEMENTS
QUARTER 3**

2026

HAI DUONG PUMP MANUFACTURING JSC.

HAI DUONG PUMP MANUFACTURING JSC - Business Registration No.: 0800287016

Address: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City



+84-220)3853 496/ 3853 594



info@hapuma.com



https://hapuma.com

TABLE OF CONTENTS	Page
Statement of Financial Position	01 - 02
Statement of Profit or Loss	03 - 04
Statement of Cash Flows	05 - 06
Notes to the financial statements	07 - 32
Appendix 01: Financial Investments	33
Appendix 02: Restatement of opening balances	34
Appendix 03: Retrospective adjustment of prior period errors	35

()The English version of these Financial Statements is provided for reference only. In case of any discrepancy between the English and Vietnamese versions, the Vietnamese version shall prevail.*



STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ITEMS	Code	Note	Closing	Opening
A. CURRENT ASSETS	100		567.931.080.332	408.188.076.906
I. Cash and cash equivalents	110	V.1.	3.604.451.782	8.607.788.038
1. Cash	111		3.604.451.782	2.107.788.038
2. Cash equivalents	112		-	6.500.000.000
II. Short-term financial investments	120	V.2.	101.115.536.990	98.819.506.796
3. Short-term held-to-maturity investments	123	PL01	101.115.536.990	98.819.506.796
III. Short-term receivables	130		126.548.950.452	148.207.456.678
1. Short-term trade receivables	131	V.3.	97.205.372.794	129.234.955.274
2. Short-term advances to suppliers	132	V.4.	50.040.033.670	22.684.783.532
5. Other short-term receivables	135	V.5.	5.136.009.121	22.120.183.005
6. Provision for doubtful short-term receivables (*)	136		(25.832.465.133)	(25.832.465.133)
IV. Inventories	140		314.201.424.131	146.088.126.262
1. Inventories	141	V.6.	314.358.891.499	146.245.593.630
2. Provision for inventory obsolescence (*)	142		(157.467.368)	(157.467.368)
VI. Other current assets	160		22.460.716.977	6.465.199.132
1. Short-term prepaid expenses	161	V.10.	2.604.516.949	826.099.791
2. Deductible VAT	162		11.103.290.850	113.804.343
3. Taxes and pther receivables from the State	163	V.16.	266.695.000	942.000
5. Other current assets	165	V.11.a	8.486.214.178	5.524.352.998
B. NON-CURRENT ASSETS	200		177.065.438.690	183.517.677.304
I. Long-term receivables	210		8.073.599.170	5.377.459.170
1. Long-term trade receivables	211	V.3.	7.639.199.170	4.943.059.170
5. Other long-term receivables	215	V.5.	434.400.000	434.400.000
II. Fixed assets	220		146.985.618.329	136.059.549.821
1. Tangible fixed assets	221	V.8.	146.985.516.629	136.043.001.873
- Cost	222		314.398.462.334	290.608.214.047
- Accumulated depreciation (*)	223		(167.412.945.705)	(154.565.212.174)
3. Intangible assets	227	V.9.	101.700	16.547.948
- Cost	228		9.265.371.253	9.265.371.253
- Accumulated amortization (*)	229		(9.265.269.553)	(9.248.823.305)
V. Long-term construction in progress	250	V.7.	5.262.228.480	16.309.834.126
2. Long-term construction in progress	252		5.262.228.480	16.309.834.126
VII. Other non-current assets	270		16.743.992.711	25.770.834.187

ITEMS	Code	Note	Closing	Opening
1. Long-term prepaid expenses	271	V.10.	4.290.840.406	3.288.122.139
2. Deferred tax assets	272	V.20.a	1.480.628.081	1.576.816.271
4. Other non-current assets	274	V.11.b	10.972.524.224	20.905.895.777
TOTAL ASSETS (280 = 100 + 200)	280		744.996.519.022	591.705.754.210
C. LIABILITIES	300		430.969.369.047	277.713.132.953
I. Short-term liabilities	310		419.647.840.090	265.898.514.616
1. Short-term trade payables	311	V.13.	63.433.125.685	67.658.352.219
2. Short-term advances from customers	312	V.14.	236.102.462.633	70.695.732.074
4. Short-term taxes and other payables to the state	314	V.16.	11.773.172.171	8.075.040.587
5. Payables to employees	315		4.266.082.698	22.245.511.344
6. Short-term accrued expenses	316	V.17.	16.650.218.439	17.730.341.540
10. Other short-term liabilities	320	V.18.	83.542.177	108.542.177
11. Short-term borrowings and finance lease liabilities	321	V.12.	75.321.572.625	68.094.331.962
12. Short-term provisions	322	V.19.	11.279.341.151	10.798.400.202
13. Bonus and welfare funds	323		733.462.511	492.262.511
II. Long-term liabilities	330		11.321.528.957	11.814.618.337
2. Long-term advances from customers	332	V.14.	125.458.141	105.458.141
8. Other long-term liabilities	338	V.18.	105.000.000	100.000.000
13. Long-term provisions	343	V.19.	11.091.070.816	11.609.160.196
D. OWNERS' EQUITY	400	V.21.	314.027.149.975	313.992.621.257
1. Share capital	411		208.000.000.000	205.199.600.000
- Ordinary shares with voting rights	411a		208.000.000.000	205.199.600.000
8. Development investment fund	418		9.182.797.985	9.182.797.985
10. Retained earnings	420		96.844.351.990	99.610.223.272
- Retained earnings at the beginning of the period	420a		66.758.223.272	99.610.223.272
- Retained earnings for the current period	420b		30.086.128.718	-
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		744.996.519.022	591.705.754.210

Approved on 20 October 2026

PREPARED BY



Nguyen Thi Thu Thuy

CHIEF ACCOUNTANT



Doan Thi Lan Phuong

GENERAL DIRECTOR



Nguyen Trong Nam

STATEMENT OF PROFIT OR LOSS

For The third quarter of 2026

Unit: VND

ITEMS	Code	Note	Q3 2026		Year-to-date	
			This year	Last year	This year	Last year
1. Revenue from sale of goods and services	1	VI.1.	37.977.482.644	90.127.177.963	259.117.610.217	318.833.187.994
2. Deductions from revenue	2	VI.2.	-	-	-	-
3. Net Revenue from sale of goods and services	10		37.977.482.644	90.127.177.963	259.117.610.217	318.833.187.994
4. Cost of sales	11	VI.3.	19.875.943.998	67.627.949.368	182.762.513.197	249.462.376.826
5. Gross profit from sale of goods and services (20 = 10-11)	20		18.101.538.646	22.499.228.595	76.355.097.020	69.370.811.168
7. Finance income	22	VI.4.	2.130.392.209	1.105.330.852	5.418.820.540	3.836.239.955
8. Finance costs	23	VI.5.	1.078.403.278	598.176.170	3.336.019.912	2.081.197.099
- Of which: Interest expense	24		984.153.625	587.152.966	2.796.692.236	1.993.673.903
9. Selling expenses	25	VI.8.b	3.652.299.459	4.507.441.090	12.251.624.854	12.375.537.053
10. General and Administrative expenses	26	VI.8.a	11.169.115.900	10.914.867.866	23.932.279.117	21.642.593.315
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25 + 26)}	30		4.332.112.218	7.584.074.321	42.253.993.677	37.107.723.656
12. Other income	31	VI.6.	1.011.718.278	264.136.846	1.022.124.765	264.410.198
13. Other expenses	32	VI.7.	2.379.410.636	3.756.029	2.385.585.512	356.629.951
14. Other profit (40 = 31 - 32)	40		(1.367.692.358)	260.380.817	(1.363.460.747)	(92.219.753)
15. Profit before tax (50 = 30 + 40)	50		2.964.419.860	7.844.455.138	40.890.532.930	37.015.503.903
16. Current income tax expense	51	VI.10.	2.852.506.696	979.591.354	10.708.216.022	6.794.877.096

STATEMENT OF PROFIT OR LOSS

For The third quarter of 2026

Unit: VND

ITEMS	Code	Note	Q3 2026		Year-to-date	
			This year	Last year	This year	Last year
17. Deferred income tax expense	52	VI.10.	-	705.892.343	96.188.190	955.522.583
18. Profit after tax (60 = 50 - 51 - 52)	60		111.913.164	6.158.971.441	30.086.128.718	29.265.104.224
19. Basic earnings per share (*)	70	VI.11.	5	450	1.448	2.139

PREPARED BY



Nguyen Thi Thu Thuy

CHIEF ACCOUNTANT



Doan Thi Lan Phuong

Approved on 20 October 2026

GENERAL DIRECTOR



Nguyen Trong Nam

STATEMENT OF CASH FLOWS

(Indirect method)

For The third quarter of 2026

Unit: VND

ITEMS	Cod e	Note	Year-to-date	
			This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		40.890.532.930	37.015.503.903
2. Adjustments for:				
Depreciation of fixed assets and investment properties	02		12.864.179.779	9.847.933.508
Foreign exchange gains/(losses) arising from revaluation of monetary items	04		(160.603.839)	26.960.980
Gains/(losses) from investing and financing activities	05		(5.235.648.398)	(3.731.926.387)
Interest expense	06		2.796.692.236	1.993.673.903
Other adjustments	07		(1.652.000.000)	-
3. Operating profit before changes in working capital	08		49.466.004.277	45.152.145.907
- Increase/(decrease) in receivables	09		14.667.265.214	18.917.603.224
- Increase/(decrease) in inventories	10		(168.113.297.869)	(20.464.150.324)
- Increase/(decrease) in payables (excluding interest and corporate income tax payable)	11		126.274.788.642	21.278.953.011
- Increase/(decrease) in prepaid expenses	12		(2.781.135.425)	2.052.382.967
- Interest paid	14		(2.691.495.420)	(1.969.485.490)
- Corporate income tax paid	15		(9.946.708.050)	(13.706.143.267)
- Other cash receipts from operating activities	16		1.652.000.000	-
- Other cash payments for operating activities	17		(1.410.800.000)	(1.876.997.600)
Net cash flows from operating activities	20		7.116.621.369	49.384.308.428
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(25.082.559.234)	(23.465.222.295)
3. Payments for loans granted and purchases of debt instruments	23		(219.875.972.933)	(139.800.000.000)
4. Collections from loans granted and disposals of debt instruments	24		218.345.972.933	166.940.000.000
7. Interest, dividends and profits received	27		4.475.355.928	4.403.253.919
Net cash flows from investing activities	30		(22.137.203.306)	8.078.031.624
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contributions	31		2.800.400.000	-
3. Proceeds from borrowings	33		132.630.226.957	126.652.194.383
4. Repayments of borrowings	34		(125.402.986.294)	(134.947.812.841)
6. Dividends and profits paid	36		-	(27.360.000.000)

STATEMENT OF CASH FLOWS

(Indirect method)

For The third quarter of 2026

Unit: VND

ITEMS	Code	Note	Year-to-date	
			This year	Last year
Net cash flows from financing activities	40		10.027.640.663	(35.655.618.458)
Net increase/(decrease) in cash and cash equivalents (50 = 20+30+40)	50		(4.992.941.274)	21.806.721.594
Cash and cash equivalents at beginning of period	60		8.607.788.038	24.353.857.461
Effect of exchange rate changes on cash and cash equivalents	61		(10.394.982)	7.468.574
Cash and cash equivalents at end of period (70 = 50+60+61)	70		<u>3.604.451.782</u>	<u>46.168.047.629</u>

Approved on 20 October 2026

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Thi Thu Thuy



Doan Thi Lan Phuong



Nguyen Trong Nam

NOTES TO THE FINANCIAL STATEMENTS

Quarter 3, 2026

(These notes form an integral part of the accompanying separate financial statements and should be read in conjunction with them)

I. GENERAL INFORMATION

1. Legal Form and Ownership

Hai Duong Pump Manufacturing Joint Stock Company (formerly Hai Duong Pump Manufacturing Company) was established pursuant to Business Registration Certificate No. 111723 issued by the Department of Planning and Investment of Hai Duong Province on 16 January 1998.

Pursuant to Decision No. 07/2004/QĐ-BCN dated 12 January 2004 issued by the Ministry of Industry (now the Ministry of Industry and Trade), the Company was equitized and converted into Hai Duong Pump Manufacturing Joint Stock Company.

The Company operates under Enterprise Registration Certificate **No. 0800287016** initially issued by the Department of Planning and Investment of Hai Duong Province on 24 March 2004 and most recently amended for the 21st time by the Department of Finance of Hai Phong City on 2 February 2026.

The Company's head office is located at: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City, Vietnam.

The Company's production facility is located at: No. 37 Ho Chi Minh Boulevard, Thanh Dong Ward, Hai Phong City, Vietnam. *(This site is currently in the process of handing over the premises to the People's Committee of Thanh Dong Ward, Hai Phong City.)*

The principal activities of the Company are the design, manufacture, supply and maintenance of pumps and hydraulic equipment for industrial and infrastructure applications.

Charter capital: The Company's charter capital from the beginning of the year up to 23 January 2026 was VND 205,199,600,000, comprising 20,519,960 ordinary shares with a par value of VND 10,000 per share. As from 23 January 2026, the Company's charter capital increased to VND 208,000,000,000, comprising 20,800,000 ordinary shares with a par value of VND 10,000 per share.

(On 23 January 2026, the Company completed the issuance of shares under its Employee Stock Ownership Plan (ESOP) for 2025, increasing its charter capital from VND 205,199,600,000 to VND 208,000,000,000)

The Company's shares have been listed and traded on the Hanoi Stock Exchange (formerly the Hanoi Securities Trading Center) since 10 October 2006 under the ticker symbol **CTB**.

2. Principal activities

The principal activities of the Company are the design, manufacture, supply and repair of pumps, valves and hydraulic equipment systems.

3. Business lines

The principal activities of the Company are as follows:

- Design and manufacture of pumps, compressors, taps and valves, industrial fans and water turbines;
- Casting of iron and steel; casting of copper, cast iron, zinc, tin, aluminium and other alloys;
- Manufacture of electric motors, generators, transformers and electrical distribution and control equipment;
- Manufacture of fabricated metal products; forging; stamping, pressing and rolling of metals; powder metallurgy; machining; and treatment and coating of metals;

- Manufacture of lifting and handling equipment;
- Repair of fabricated metal products; repair of machinery and equipment, electrical equipment and other equipment;
- Installation of industrial machinery and equipment; drainage and wastewater treatment; installation of electrical systems;
- Wholesale of machinery, equipment and spare parts;
- Freight transport by road (excluding specialised vehicles);
- Technical testing and analysis, including pump testing;
- Manufacture of gaskets, seals and pump accessories;
- Installation of water supply and drainage systems, heating and air-conditioning systems;
- Construction of residential and non-residential buildings;
- Rental of motor vehicles and forklifts (excluding specialised vehicles);
- Construction of railway and road works; electrical works; water supply and drainage works; telecommunications infrastructure; public utility works; hydraulic works; mining and processing works;
- Demolition, site preparation, building completion and other specialised construction activities.

4. Normal operating cycle

The normal operating cycle of the Company does not exceed 12 months.

5. Characteristics of the Company's operations during the financial year that have an impact on the financial statements

- In the first quarter of 2026, the Company completed the share issuance under the Employee Stock Ownership Plan ("ESOP") for 2025, increasing the number of issued shares from 20,519,960 shares to 20,800,000 shares, and increasing the charter capital from VND 205,199,600,000 to VND 208,000,000,000.
- In the second quarter and third quarter of 2026: None.

6. Corporate structure

- The Company does not have any subsidiaries, joint ventures or associates.
- The Company has the following branches and representative offices:

Name of unit	Address	Main business
Ho Chi Minh office	No. 85/2 Nguyen Huu Dat, Tay Thanh Ward, Ho Chi Minh City	Liaison and market development activities
Hanoi Branch	VP-2B 3rd Floor Tower B - Green Pearl Building - 378 Minh Khai, Hai Ba Trung Ward, Hanoi	Sales

7. Number of employees

The Company had 247 employees at the end of the reporting period.

8. Statement on the comparability of information in the financial statements

The figures presented in these quarterly financial statements are comparable with those of the previous quarter.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- The Company's accounting year is the calendar year, commencing on 1 January and ending on 31 December each year.
- The accounting currency of the Company is Vietnam Dong ("VND").

III. ACCOUNTING STANDARDS AND ACCOUNTING REGIME APPLIED

1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting regime

The Company has complied with Vietnamese Accounting Standards ("VAS") and the relevant guidance issued by the Ministry of Finance.

The financial statements have been prepared and presented in accordance with VAS, the relevant guidance and the applicable accounting regime.

IV. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED

1. Translation of financial statements denominated in foreign currencies

Not applicable as the Company prepares its financial statements solely in Vietnam Dong ("VND").

2. Exchange rates applied in accounting

The Company uses the average transfer buying and selling exchange rates quoted by Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch ("VietinBank Hai Duong Branch") to recognise exchange differences arising during the period and to retranslate monetary items denominated in foreign currencies at the reporting date. This is the commercial bank with which the Company primarily transacts.

In cases where the bank does not quote an exchange rate between VND and a particular foreign currency, the Company determines the cross exchange rate through the United States Dollar ("USD"), based on the exchange rate between that foreign currency and USD and the exchange rate between USD and VND quoted by VietinBank Hai Duong Branch at the transaction date.

3. Effective interest rate used for discounting cash flows

The effective interest rate is the rate that exactly discounts estimated future cash flows over the expected life of the financial instrument to the initial carrying amount of that financial instrument. The effective interest rate is determined based on estimated future cash flows, including interest income or expense, transaction costs, and any discount or premium (if any).

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits with banks, cash in transit, and short-term investments with an original maturity of not more than three (03) months from the date of investment, which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

Term deposits with an original maturity of more than three (03) months are not presented as cash equivalents but are classified as short-term or long-term financial investments depending on their maturities.

5. Financial investments

a. Trading securities

Trading securities are securities acquired for the purpose of resale in the short term for profit. These securities are initially recognised at cost, including purchase price and directly attributable transaction costs.

At the reporting date, trading securities are measured at market value. Where the market value is lower than cost, a provision for diminution in value of trading securities is made in accordance with applicable regulations.

b. Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. These investments are initially recognised at cost and subsequently carried at cost less provision for impairment (if any).

c. Investments in subsidiaries, joint ventures and associates

Investments in subsidiaries, joint ventures and associates are initially recognised at cost, including purchase price and directly attributable transaction costs. Subsequently, these investments are carried at cost and provision for impairment is made in accordance with applicable regulations where necessary.

As at the reporting date, the Company has no investments in subsidiaries, joint ventures or associates.

d. Investments in other entities

Investments in other entities represent equity investments in entities over which the Company has neither control nor significant influence. These investments are recognised at cost and provision for impairment is made in accordance with applicable regulations where necessary.

As at the reporting date, the Company has no investments in other entities.

e. Other transactions related to financial investments

Dividends and profit distributions from investments are recognised as financial income when the Company's right to receive such dividends or distributions is established.

The difference between the proceeds from disposal and the carrying amount of an investment upon liquidation or disposal is recognised as financial income or financial expenses in the period.

At the reporting date, the Company assesses the recoverability of its financial investments and makes provision for impairment in accordance with applicable regulations where the recoverable amount is lower than the carrying amount.

6. Receivables

Receivables are initially recognised at the amounts due in accordance with contracts or supporting documents, including trade receivables, advances and other receivables arising in the course of the Company's operations.

Subsequently, receivables are presented at their carrying amount less provision for doubtful debts (if any).

At the reporting date, the Company assesses the recoverability of receivables and makes provision for doubtful debts in accordance with applicable regulations for receivables that are overdue or show indications of impairment or may not be fully recoverable.

The provision for doubtful debts is estimated based on the ageing of receivables, the financial condition and repayment capacity of debtors, historical collection experience, and other relevant information available at the reporting date.

The provision for doubtful debts is recognised as administrative expenses in the period.

Receivables are classified as current or non-current in the financial statements based on their remaining maturities at the reporting date.

7. Inventories

a. Recognition of inventories

Inventories are initially recognised at cost, including purchase price, non-refundable import duties and taxes, transportation, handling and other directly attributable costs incurred to bring the inventories to their present location and condition.

b. Valuation method for inventories

Inventories are measured at the lower of cost and net realisable value. Cost is determined using the weighted average method, except for specific items where other appropriate methods are applied consistently.

c. Accounting method for inventories

Inventory transactions are accounted for using the perpetual inventory method. Inventories are recognised as cost of goods sold when sold or as expenses when consumed.

d. Provision for inventory write-downs

At the reporting date, the Company reviews inventories for obsolescence, slow-moving or damaged items, and makes provision for inventory write-down to reduce the carrying amount to net realisable value in accordance with applicable regulations.

e. Allocation criteria for materials

Materials are allocated systematically based on actual consumption in order to accurately determine cost of goods sold.

f. Accounting policies for inventories under high-risk contracts

For inventories relating to contracts with significant risk of loss, the Company assesses recoverability and, where necessary, makes provision for expected losses in accordance with applicable accounting standards and regulations.

8. Fixed assets, intangible fixed assets, finance-leased assets, investment properties

The Company applies accounting policies for fixed assets in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 on the management, use and depreciation of fixed assets, as amended by Circular No. 28/2017/TT-BTC dated 12 April 2017 issued by the Ministry of Finance.

a. Recognition of fixed assets

Property, plant and equipment, intangible assets, finance lease assets and investment properties are initially recognised at cost, including purchase price and directly attributable costs incurred to bring the assets to their present location and condition for use.

Subsequently, these assets are carried at cost less accumulated depreciation (or amortisation, where applicable) and accumulated impairment losses (if any).

b. Depreciation of fixed assets

Depreciation and amortisation are calculated using the straight-line method. The estimated useful lives are as follows:

- Buildings and constructions: 05 – 25 years
- Machinery and equipment: 04 – 08 years
- Vehicles and transportation equipment: 05 – 10 years

- Office equipment: 03 – 08 years
- Other tangible fixed assets 04 – 25 years

Land-use rights with an indefinite term are not amortised.

c. Finance-leased assets

Finance lease assets are recognised as fixed assets and depreciated over the shorter of the lease term and their useful lives.

d. Impairment assessment

At the reporting date, the Company assesses whether there is any indication of impairment of fixed assets. If the recoverable amount is lower than the carrying amount, a provision for impairment is made in accordance with applicable regulations.

e. Investment properties

Investment properties are initially recognised at cost and subsequently carried at cost less accumulated depreciation.

At the reporting date, the Company assesses whether there are any indications of impairment and, where necessary, makes provision for impairment in accordance with applicable regulations.

9. Biological assets

The Company has no biological assets as at the reporting date. Accordingly, accounting policies relating to the recognition, measurement and presentation of biological assets are not applicable.

The financial statements of the Company do not reflect any amounts relating to biological assets, including animals, perennial plants or other agricultural assets.

The Company will apply Vietnamese Accounting Standards and applicable legal regulations should biological assets arise in the future.

10. Business cooperation contracts

The Company did not enter into any business cooperation contracts during the reporting period. Accordingly, accounting policies relating to business cooperation contracts are not applicable.

In the event that the Company enters into business cooperation contracts in future periods, such transactions will be accounted for in accordance with Vietnamese Accounting Standards and applicable accounting regulations.

11. Prepaid expenses

Prepaid expenses represent costs that have been incurred but relate to multiple accounting periods and are therefore recognised as assets to be allocated to expenses in subsequent periods.

Prepaid expenses are initially recognised at cost, which includes all actual costs directly attributable to such expenses.

Prepaid expenses are allocated to operating expenses on a straight-line basis or on another systematic basis consistent with the period over which the related economic benefits are expected to be realised.

At the reporting date, the Company reviews the recoverability of prepaid expenses and reduces their carrying amount where necessary in accordance with applicable regulations.

12. Trade payables

Trade payables represent obligations arising from the purchase of goods, services, fixed assets and other transactions with suppliers in the ordinary course of the Company's operations.

Trade payables are initially recognised at the amounts payable in accordance with contracts, invoices and

other relevant supporting documents.

At the reporting date, trade payables are presented at their carrying amounts. Payables denominated in foreign currencies are retranslated using the exchange rates prevailing at the reporting date in accordance with applicable regulations.

Trade payables are classified as current or non-current liabilities in the financial statements based on their remaining maturities at the reporting date.

13. Dividends and profit distribution payables

Dividends and profit distributions to shareholders are determined based on resolutions of the General Meeting of Shareholders or the Board of Directors in accordance with applicable laws and the Company's Charter.

Where dividends are paid within the same financial year, the amounts paid are recorded as a reduction of retained earnings.

As at the reporting date, dividends that have been approved but not yet paid to shareholders (for example, where shareholders have not completed securities depository procedures or have not yet claimed their dividends) are recognised as dividends and profit distribution payables and are carried until payment is completed.

14. Accrued expenses

Accrued expenses represent expenses that have been incurred but not yet paid, which relate to the operating results of the reporting period and are recognised in accordance with the matching principle between revenues and expenses.

Accrued expenses are recognised based on reasonable estimates of obligations to be settled, taking into account contracts, agreements, plans or other relevant supporting evidence.

Accrued expenses are measured at estimated amounts at the reporting date and recognised in profit or loss for the period.

Where actual expenses differ from the amounts previously accrued, the differences are recognised in profit or loss in the period in which the adjustment arises in accordance with applicable regulations.

15. Deferred revenue

Deferred revenue represents amounts received or receivable by the Company that relate to the operating results of multiple accounting periods. Such amounts are not recognised as revenue immediately but are recorded as liabilities and recognised as revenue over the relevant accounting periods.

Deferred revenue is initially recognised at the amounts received or receivable in accordance with relevant contracts, agreements or supporting documents.

Deferred revenue is recognised as revenue on a systematic basis over the period during which the Company satisfies the related performance obligations or delivers the related services.

At the reporting date, the Company reviews deferred revenue to ensure that revenue recognition reflects the substance of the underlying transactions and complies with applicable accounting regulations.

16. Provisions

Provisions represent liabilities of uncertain timing or amount, which are recognised when the Company has a present obligation arising from past events, it is probable that an outflow of economic resources will be required to settle the obligation, and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the reporting date.

Provisions are reviewed and adjusted at each reporting date. Where it is no longer probable that an

outflow of economic resources will be required to settle the obligation, the provision is reversed or adjusted in accordance with applicable regulations.

Provisions are recognised in profit or loss for the period, except where the provision relates directly to the acquisition or construction of assets in accordance with applicable accounting standards and regulations.

17. Deferred corporate income tax

Deferred corporate income tax is determined based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences and unused tax losses can be utilised.

Deferred tax liabilities are recognised for taxable temporary differences.

Deferred corporate income tax is measured using the tax rates expected to apply in the period when the assets are realised or the liabilities are settled, based on tax regulations in effect at the reporting date.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the utilisation of part or all of such deferred tax assets.

Where applicable, deferred tax assets and deferred tax liabilities are offset in accordance with applicable regulations.

18. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities are initially recognised at the actual proceeds received, net of directly attributable transaction costs.

Subsequent to initial recognition, borrowings and finance lease liabilities are measured at their outstanding amounts, including principal and accrued interest in accordance with the terms of the loan or finance lease agreements.

Borrowing costs are recognised in finance expenses in the period in which they are incurred, except where such borrowing costs are capitalised in accordance with applicable accounting standards and regulations.

Borrowings and finance lease liabilities are classified as current or non-current liabilities in the financial statements based on their remaining maturities at the reporting date.

Borrowings and finance lease liabilities denominated in foreign currencies are retranslated at exchange rates prevailing at the reporting date in accordance with applicable regulations.

19. Borrowing costs and capitalization of borrowing costs

Borrowing costs include interest and other costs incurred in connection with the Company's borrowings.

Borrowing costs are recognised in finance expenses in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets.

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of those assets during the period necessary to complete and prepare the assets for their intended use or sale.

Capitalisation of borrowing costs is suspended during extended periods in which active development of the assets is interrupted and ceases when substantially all the activities necessary to prepare the asset for its intended use or sale are complete.

20. Convertible bonds

376
3 T
H A
O E
JON
-TP

Convertible bonds are debt instruments issued by the Company that give bondholders the right to convert the bonds into the Company's ordinary shares in accordance with predetermined terms and conditions.

Upon issuance of convertible bonds, the Company separates the instrument into a liability component and an equity component (conversion option) in accordance with applicable accounting standards and regulations.

The liability component of convertible bonds is recognised as a financial liability and measured at the present value of future cash flows payable, discounted using the market interest rate for similar borrowings without conversion features.

The equity component representing the conversion option is recognised in equity.

As at the reporting date, the Company has not issued any bonds or convertible bonds and therefore the accounting policies relating to convertible bonds are not currently applicable.

21. Accounting policies for equity

a. Principles for recognition of contributed capital, share premium, conversion options of convertible bonds and other equity components

Contributed capital is recognised at the par value of shares issued and reflects the actual capital contributed by shareholders.

Share premium is recognised as the difference between the issue price of shares and their par value, net of share issuance costs, if any.

Conversion options arising from convertible bonds (if any) are recognised within equity in accordance with applicable accounting standards and regulations.

Other equity components are recognised at their actual amounts in accordance with applicable legal regulations.

b. Principles for recognition of revaluation surplus

Revaluation surplus represents the difference between the carrying amount and the revalued amount of assets as determined by competent authorities or in accordance with applicable regulations.

Such differences are recognized as equity in accordance with prevailing regulations.

c. Principles for recognition of foreign exchange differences

Foreign exchange differences arising during the course of business operations are recognised in profit or loss for the period in accordance with applicable accounting regulations.

Foreign exchange differences recognised directly in equity (if any) are accounted for in accordance with applicable accounting standards and relevant legal regulations.

d. Principles for recognition of retained earnings

Retained earnings represent accumulated profits of the Company after fulfilment of tax obligations to the State, determined based on the results of operations for the accounting period.

The distribution of retained earnings is made in accordance with resolutions of the General Meeting of Shareholders and in compliance with applicable laws and the Company's Charter.

22. Revenue and other incomes

a. Revenue from sales of goods and rendering of services

Revenue is recognised when the Company has transferred substantially all the risks and rewards of ownership of the goods or has satisfied the performance obligations under service contracts, the revenue can be measured reliably, it is probable that economic benefits will flow to the Company, and the related costs can be measured reliably.

– Revenue from sales of goods

Revenue from sales of goods is recognised when control of the goods has been transferred to the buyer, the Company no longer retains managerial involvement or effective control over the goods, and the revenue can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales rebates and sales returns, if any.

– Revenue from rendering of services

Revenue from rendering of services is recognised when the outcome of the service transaction can be estimated reliably and is recognised based on the stage of completion at the reporting date.

Where the outcome of a service transaction cannot be estimated reliably, revenue is recognised only to the extent of the expenses incurred that are expected to be recoverable.

– Revenue from construction contracts

Revenue from construction contracts is recognised using the percentage of completion method, based on the proportion of work performed to total contract work, or the proportion of costs incurred to total estimated contract costs.

Where the outcome of a construction contract cannot be estimated reliably, revenue is recognised only to the extent of contract costs incurred that are expected to be recoverable.

b. Financial income

Financial income includes interest income from bank deposits and loans, dividends, profit distributions and other financial income.

Interest income is recognised on a time proportion basis using the effective interest rate.

Dividends and profit distributions are recognised when the Company's right to receive such income is established.

c. Other income

Other income represents income arising from activities outside the Company's ordinary operating activities, including but not limited to:

- Gains from disposal or liquidation of fixed assets;
- Compensation and support received;
- Recovery of previously written-off receivables;
- Other income in accordance with applicable accounting regulations.

Other income is recognised when there is sufficient evidence that economic benefits will flow to the Company and the income can be measured reliably.

23. Revenue deductions

Revenue deductions represent adjustments that reduce gross revenue from sales of goods and rendering of services recognised during the period, including trade discounts, sales rebates and sales returns.

Trade discounts are reductions granted to customers for purchases of goods in large quantities in accordance with the Company's sales policies and are recognised as revenue deductions when incurred.

Sales rebates represent reductions granted to customers due to goods that are defective, not meeting specifications, or not complying with contractual terms.

Sales returns represent the value of goods that have been recognised as sold but are subsequently returned by customers due to non-compliance with agreed conditions, such as poor quality, incorrect specifications, or failure to meet customer requirements.

Revenue deductions are recognised when there is sufficient evidence of agreement between the Company and customers, based on contracts, invoices, settlement minutes or other relevant supporting documents.

Net revenue from sales of goods and rendering of services is determined as gross revenue less revenue deductions in accordance with applicable accounting regulations.

24. Cost of sales

Cost of sales represents the total actual costs of goods, finished goods and services sold during the period, including direct materials, direct labour, manufacturing overheads and other directly attributable costs.

Cost of sales is determined based on the carrying amount of inventories issued for sale, in accordance with the inventory valuation method applied by the Company.

For products manufactured by the Company, cost of sales includes actual production costs incurred in producing finished goods, which are accumulated and allocated in accordance with applicable accounting regulations.

Where inventories are written down due to impairment or loss, the related inventory provision previously recognised is reversed or charged to cost of goods sold in accordance with applicable regulations.

Cost of goods sold may also include other costs directly attributable to the sale of goods and rendering of services, in accordance with applicable accounting standards and regulations.

25. Finance expenses

Finance expenses represent costs incurred in relation to the Company's financial activities during the period, including but not limited to borrowing costs, foreign exchange losses, expenses related to financial investments, and other finance expenses.

Borrowing costs are recognised as finance expenses in the period on a time proportion basis using the effective interest rate, except for borrowing costs that are capitalised in accordance with applicable accounting standards and regulations.

Foreign exchange losses arising during the period are recognised as finance expenses, except for cases where such differences are recognised in equity in accordance with applicable accounting standards and regulations.

Expenses related to financial investment activities and other finance expenses are recognised in the period in which they are incurred, in accordance with the nature of the transactions and applicable accounting regulations.

26. Selling expenses and general and administrative expenses

Selling expenses represent costs incurred that are directly related to the sale of goods, products and the rendering of services during the period.

Selling expenses include, but are not limited to, salaries and related costs of sales personnel, packaging materials, transportation and handling costs, product warranty expenses, advertising and marketing expenses, and other expenses directly related to selling activities.

Selling expenses are recognised in profit or loss in the period in which they are incurred, in accordance with the matching principle between revenue and expenses.

General and administrative expenses represent general management costs incurred in the course of the Company's operations during the period, including but not limited to salaries of management personnel, administrative materials, depreciation of fixed assets used for administrative purposes, outsourced services, and other administrative expenses.

General and administrative expenses are recognised in profit or loss in the period in which they are incurred, in accordance with applicable accounting standards and regulations.

27. Disposal and liquidation of fixed assets and investment properties

When property, plant and equipment or investment properties are disposed of, liquidated, or no longer expected to generate future economic benefits, the Company derecognises the related cost and accumulated depreciation of such assets.

The carrying amount of the assets, together with any directly attributable costs of disposal or liquidation, is recognised in other expenses in the period.

Proceeds from disposal or liquidation are recognised in other income when control or ownership of the assets has been transferred to the buyer and the relevant payment terms have been determined.

The difference between disposal proceeds and the carrying amount of the assets, net of related costs, is recognised in profit or loss as other income or other expenses in the period in accordance with applicable accounting regulations.

For investment properties, disposal or liquidation is accounted for using the same principles as those applied to property, plant and equipment.

28. Current and deferred corporate income tax

a. Current corporate income tax expense

Current corporate income tax expense represents the amount of corporate income tax payable, which is determined based on taxable income for the period in accordance with prevailing tax regulations.

Taxable income is determined based on accounting profit before tax, adjusted for permanent and temporary differences between taxable income and accounting profit in accordance with corporate income tax regulations.

Current corporate income tax expense is recognised in profit or loss in the period in which the tax obligation arises.

In accordance with regulations on the global minimum tax, where applicable, any additional corporate income tax is recognised as current corporate income tax expense in the period.

At the reporting date, the Company is not subject to the global minimum tax; therefore, no additional corporate income tax expense arises under these regulations.

b. Deferred corporate income tax expense

Deferred corporate income tax is determined based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases.

Deferred tax liabilities are recognised for taxable temporary differences, while deferred tax assets are recognised for deductible temporary differences and unused tax losses, to the extent that it is probable that future taxable profits will be available against which such deductible temporary differences and unused tax losses can be utilised.

Deferred tax expense or income is recognised in profit or loss, except for cases where it is recognised directly in equity in accordance with applicable accounting standards and regulations.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefit of all or part of the deferred tax assets to be utilised.

29. Financial instruments and financial risk management

a. Financial instruments

Initial recognition

The Company's financial assets include cash and cash equivalents, trade receivables and other receivables, loans, and short-term and long-term investments. Upon initial recognition, financial assets are measured at cost, comprising the purchase price or issuance cost and directly attributable transaction

costs.

The Company's financial liabilities include borrowings, trade payables, other payables and accrued expenses. Upon initial recognition, financial liabilities are measured at the proceeds received, plus directly attributable transaction costs.

Subsequent measurement

Currently, there are no specific regulations governing the remeasurement of financial instruments after initial recognition.

b. Financial risk management

In the course of its operations, the Company is exposed to various financial risks, including credit risk, liquidity risk and market risk. The Company has established risk management policies to monitor and mitigate these risks as follows:

(i) Credit risk

Credit risk represents the risk that customers or counterparties may fail to fulfill their contractual obligations.

The Company's exposure to credit risk primarily arises from trade receivables, particularly those relating to equipment supply and construction contracts for industrial and infrastructure projects. The Company manages this risk by assessing customers' financial capacity, closely monitoring outstanding receivable balances, and recognizing allowance for doubtful debts in accordance with prevailing regulations.

The carrying amount of receivables represents the Company's maximum exposure to credit risk.

(ii) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its financial obligations as they fall due.

The Company manages liquidity risk by maintaining an adequate level of cash and cash equivalents and proactively managing cash flows from operating activities and financing sources, including bank borrowings.

Due to the project-based nature of its operations, timing differences between cash inflows and outflows may arise. Accordingly, the Company regularly monitors and forecasts its cash flows to ensure sufficient liquidity to meet its obligations.

(iii) Market risk

Market risk comprises foreign exchange risk and interest rate risk.

- Foreign exchange risk: The Company is exposed to foreign exchange risk arising from transactions denominated in foreign currencies, primarily United States Dollars ("USD"), in connection with imports of materials and equipment and payables to suppliers. Fluctuations in exchange rates may adversely affect the Company's operating results.

The Company manages this risk by monitoring exchange rate movements and maintaining an appropriate balance between foreign currency-denominated assets and liabilities.

- Interest rate risk: Interest rate risk arises from interest-bearing borrowings, particularly those with floating interest rates. The Company monitors market interest rate trends and maintains an appropriate borrowing structure to mitigate potential adverse impacts.

c. Fair value of financial instruments

The carrying amounts of the Company's financial assets and financial liabilities approximate their fair values due to the short-term nature of these instruments or because they are subject to market-based repricing.

V. SUPPLEMENTARY INFORMATION FOR ITEMS IN THE STATEMENT OF FINANCIAL POSITION

Unit: VND

1. CASH AND CASH EQUIVALENTS

Cash and cash equivalents not subject to restrictions on use

	Closing	Opening
- Cash on hand	50.486.216	150.613.682
- Demand deposits	3.532.365.566	1.957.174.356
- Cash in transit	21.600.000	-
- Cash equivalents	-	6.500.000.000
Total	3.604.451.782	8.607.788.038

Details of demand deposit balances:

	Closing	Opening
- At Vietinbank – Hai Duong Branch	3.137.782.798	1.910.120.589
- At other banks	394.582.768	47.053.767

Details of cash equivalents

	Closing	Opening
- Certificate of deposit placed with VPBank SMBC Finance Co., Ltd. with a term of 3 months.	-	3.500.000.000
- Certificate of deposit placed with VPBank SMBC Finance Co., Ltd. with a term of 1 month.	-	3.000.000.000

2. FINANCIAL INVESTMENTS: Refer to Appendix 01 for details.

3. TRADE RECEIVABLES

	Closing		Opening	
	Carrying amount	Allowance for impairment	Carrying amount	Allowance for impairment
a. Short-term	97.205.372.794	13.096.938.383	129.234.955.274	13.096.938.383
- Tu Lap Construction Co., Ltd. - Ngoi Gianh Reservoir	16.955.204.000	-	15.000.000.000	-
- Viet Phat Construction and Commercial Services Co., Ltd. - Hoang Tay PS	13.195.078.000	-	13.195.078.000	-
- Song Da Clean Water Investment JSC - EPC-05 Package	11.090.453.518	-	-	-
- Other customers	55.964.637.276	13.096.938.383	101.039.877.274	13.096.938.383
b. Long-term	7.639.199.170	-	4.943.059.170	-
- Agriculture Works Maintenance Board - Hanoi department of agriculture and environment	4.943.059.170	-	4.943.059.170	-
- Project Management Unit No. 1 - Tra Phuong 3 Pumping Station Project	2.696.140.000	-	-	-
Total	104.844.571.964	13.096.938.383	134.178.014.444	13.096.938.383

c. Related parties None.

4. ADVANCES TO SUPPLIERS

	Closing		Opening	
	Carrying amount	Allowance for impairment	Carrying amount	Allowance for impairment
a. Short-term	50.040.033.670	12.735.526.750	22.684.783.532	12.735.526.750
- Vietnam Industrial Electric JSC	8.179.287.600	8.179.287.600	8.179.287.600	8.179.287.600
- Ha Bac Mechanical and Electrical JSC	7.157.500.000	-	-	-
- Tran Huu Tin (Individual)	3.390.343.000	3.390.343.000	3.390.343.000	3.390.343.000
- Other suppliers	31.312.903.070	1.165.896.150	11.115.152.932	1.165.896.150
b. Long-term	-	-	-	-
Total	50.040.033.670	12.735.526.750	22.684.783.532	12.735.526.750

5. OTHER RECEIVABLES

	Closing	Opening
a. Short-term	5.136.009.121	22.120.183.005
- Deposits and security deposits	990.138.215	848.560.434
- Advances	2.172.034.438	1.966.852.010

- Other receivables	1.973.836.468	19.304.770.561
b. Long-term	434.400.000	434.400.000
- Deposits and security deposits	434.400.000	434.400.000
Total	5.570.409.121	22.554.583.005

6. INVENTORIES

	Closing		Opening	
	Cost	Allowance for inventory write-down	Cost	Allowance for inventory write-down
- Raw materials	116.048.783.109		53.969.203.829	
- Tools and supplies	1.508.512.260		1.388.896.074	
- Work in progress	58.585.071.955		59.852.672.918	
- Finished goods	129.727.100.704	(157.467.368)	25.762.990.751	(157.467.368)
- Merchandise	8.489.423.471		5.271.830.058	
Total	314.358.891.499	(157.467.368)	146.245.593.630	(157.467.368)

- The carrying amount of inventories pledged as collateral as at the end of the reporting period: *Refer to 12. Borrowings and finance lease liabilities.*

7. LONG-TERM CONSTRUCTION IN PROGRESS

	Closing	Opening
a. Production and business in progress	-	-
b. Construction in progress	5.262.228.480	16.309.834.126
Construction in progress	2.124.022.816	20.290.795
- Metal Casting Plant Restroom – 2025	-	20.290.795
- Repair of the Metal Casting Plant Roof - 2026	2.124.022.816	-
Acquisition of fixed assets	3.138.205.664	16.289.543.331
- Electrical system of Mechanical Workshop No. 2	1.171.087.344	1.171.087.344
- Electrical system of the Structural Workshop	786.353.620	786.353.620
- Alphasel Mold Production Line	-	9.996.954.524
- Steel Refining Furnace	-	3.946.610.451
- Scope of Work: Foundation for the Two-Column CNC Vertical Lathe - 2026	765.954.700	-
- Other items	414.810.000	388.537.392
Total	5.262.228.480	16.309.834.126

8. MOVEMENT IN PROPERTY, PLANT AND EQUIPMENT (TANGIBLE FIXED ASSETS)

9. MOVEMENT IN INTANGIBLE FIXED ASSETS

Items	Land use rights	Site clearance compensation costs	Software	Trademarks and brand names	Total
Cost					
Opening	101.700	2.585.257.553	6.412.212.000	267.800.000	9.265.371.253
Closing	101.700	2.585.257.553	6.412.212.000	267.800.000	9.265.371.253
Accumulated amortization					
Opening	-	2.585.257.553	6.395.765.752	267.800.000	9.248.823.305
- Depreciation for the year	-	-	16.446.248	-	16.446.248
Closing	-	2.585.257.553	6.412.212.000	267.800.000	9.265.269.553
Carrying amount					
- As at the beginning of the year	101.700	-	16.446.248	-	16.547.948
- As at the end of the reporting period	101.700	-	-	-	101.700

8. MOVEMENT IN PROPERTY, PLANT AND EQUIPMENT (TANGIBLE FIXED ASSETS)

Unit: VND

Items	Buildings and structures	Machinery and equipment	Transportation & transmission equipment	Office equipment	Other tangible fixed assets	Total
Cost						
Opening	158.872.856.940	93.773.731.404	35.698.616.966	2.263.008.737	0	290.608.214.047
- Additions during the year	3.310.897.141	15.387.849.524	3.130.840.000	1.563.360.842	397.300.780	23.790.248.287
- Transfers from construction in progress	0					
- Other increases						
- Transfers to investment property						
- Disposals	0	0	0	0	0	0
- Other decreases						
Closing	162.183.754.081	109.161.580.928	38.829.456.966	3.826.369.579	397.300.780	314.398.462.334
Accumulated depreciation						
Opening	60.096.261.454	69.901.083.610	22.364.202.944	2.203.664.166	0	154.565.212.174
- Depreciation for the year	6.024.829.107	4.089.917.027	2.626.895.192	85.571.710	20.520.495	12.847.733.531
- Other increases						
- Transfers to investment property						
- Disposals						
- Other decreases						
Closing	66.121.090.561	73.991.000.637	24.991.098.136	2.289.235.876	20.520.495	167.412.945.705
Carrying amount						
- As at the beginning of the year	98.776.595.486	23.872.647.794	13.334.414.022	59.344.571	0	136.043.001.873
- As at the end of the reporting period	96.062.663.520	35.170.580.291	13.838.358.830	1.537.133.703	376.780.285	146.985.516.629

- Carrying amount of tangible fixed assets pledged as collateral for borrowings as at the end of the reporting period: 20.921.226.797 VND.
- Cost of fully depreciated property, plant and equipment still in use at the end of the reporting period: 92.332.804.499 VND.

10. PREPAID EXPENSES

	Closing	Opening
a. Short-term	2.117.134.721	826.099.791
- Short-term prepaid tools and instruments	216.158.892	416.226.593
- Short-term prepaid expenses	1.900.975.829	409.873.198
b. Long-term	4.290.840.406	3.288.122.139
- Long-term prepaid tools and instruments	345.554.762	149.004.889
- Prepaid repair expenses	1.947.101.185	2.158.176.404
- Other long-term prepaid expenses	1.998.184.459	980.940.846
Total	6.407.975.127	4.114.221.930

11. OTHER CURRENT ASSETS

	Closing	Opening
a. Short-term	8.486.214.178	5.524.352.998
<i>Cash and cash equivalents restricted for short-term use as at the end of the reporting period:</i>	<i>8.486.214.178</i>	<i>5.524.352.998</i>
- Designated accounts at Vietinbank – Hai Duong Branch	8.486.214.178	5.524.352.998
b. Long-term	10.972.524.224	20.905.895.777
<i>Cash and cash equivalents restricted for long-term use as at the end of the reporting period:</i>	<i>10.972.524.224</i>	<i>20.905.895.777</i>
- Designated accounts at Vietinbank – Hai Duong Branch	10.972.524.224	20.905.895.777
Total	19.458.738.402	26.430.248.775

12. BORROWINGS AND FINANCE LEASE LIABILITIES

Items	Opening	In the year		Closing
		Additions	Reductions	
a. Short-term borrowings	75.321.572.625	132.630.226.957	125.402.986.294	68.094.331.962
- Borrowing from VietinBank – Hai Duong Branch (1)	75.321.572.625	132.630.226.957	107.854.052.224	50.545.397.892
- Borrowing from Shinhan Bank Vietnam Limited – Pham Hung Branch (2)	-	-	17.548.934.070	17.548.934.070
b. Long-term borrowings	-	-	-	-
Total	75.321.572.625	132.630.226.957	125.402.986.294	68.094.331.962

Details of short-term borrowings:

(1) Credit facility agreement with Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch, with the following terms:

- + Credit limit: VND 715 billion, of which the short-term loan facility amounts to VND 140 billion.
- + Purpose of borrowing: To finance working capital requirements, issue letters of credit (LC), provide guarantees, and invest in property, plant and equipment to support the Company's business operations.
- + Facility availability period: Until 31 August 2027.
- + Loan tenor: As specified in each drawdown agreement, with a maximum of 06 months.
- + Interest rate: As specified in each drawdown agreement / promissory note.
- + Forms of collateral for borrowings:
 - Asset 1: Buildings, ancillary structures, and machinery and equipment attached to the factory premises, constructed on a land area of 50,372.6 m² under Land Use Rights Certificate No. AL 569038 issued by the People's Committee of Hai Duong Province on 30 May 2008. The land is located at Cam Thuong Industrial Cluster, Cam Thuong Ward, Hai Duong City, Hai Duong Province (Thanh Dong Ward, Hai Phong City).
 - Asset 2: The value of the Company's trade receivables and inventory held on a revolving basis, arising from the Company's production and business activities financed by VietinBank, with a minimum aggregate value of VND 120 billion.
 - Asset 3: Assets acquired or constructed using loan proceeds, comprising construction works and machinery and equipment under the investment project for factory construction and the procurement of machinery and equipment for the Company's production and business operations.
 - Asset 4: All property rights of the Security Provider arising from EPC Contract No. 02/2021/VIWASUPCO-VIWASEEN/HAPUMA/SCDI dated 25 January 2021 (EPC-02).
 - Asset 5: All property rights of the Security Provider arising from Construction Contract No. 11/2021/TB.CC/HĐ-XL-NN dated 16 December 2021, including receivables, the right to receive the amounts due, and the rights to the allocation and use of such amounts (Cong Chan Pumping Station).

- Asset 6: The receivables and the rights to receive, allocate and use the amounts due to Party B under Equipment Supply, Installation and Construction Contract No. 06/WB-CW06/2022 dated 2 March 2022 (Nguyet Duc Pumping Station).
- Asset 7: The receivables and the rights to receive, allocate and use the amounts due to Party B under Equipment Supply, Installation and Construction Contract No. 08/WB-CW 04B/2022 dated 11 March 2022 (Ngu Kien Pumping Station).
- Asset 8: The value of property rights arising from receivables and other rights under Contract No. 12/2016/HĐ-MSHH dated 19 October 2016 (Yen Nghia Pumping Station).
- Asset 9: The value of property rights arising from receivables and other rights under Contract No. 61/2022/HĐ-BQLHTKT&NN dated 29 November 2022 (Van Khe Pumping Station).
- Asset 10: The value of property rights arising from receivables and other rights under Contract No. 73/2024/VIWASUPCO-EPC.05 dated 17 December 2024 (EPC-05).
- Asset 11: The value of property rights arising from receivables and other rights under Construction Contract No. 02/2026/HĐ-XD dated 26 March 2026, for the execution of Bid Package No. 14: Construction works, equipment installation and installation of boundary markers delineating the protection corridor of the works, under the Project for the Emergency Construction of Duc Mai Pumping Station, My Thai Commune, Bac Ninh Province.
- Asset 12: The value of property rights arising from receivables and other rights under Electromechanical Equipment Supply and Installation Contract No. 25/2026/HĐ-CC&LD dated 3 April 2026, for the execution of Bid Package No. 19/XL: Supply and installation of pump equipment for the irrigation and drainage pumping stations, mechanical overhead crane equipment, and electrical control systems (Cam Bao Pumping Station).

(2) Credit facility agreement with Shinhan Bank Vietnam Limited – Pham Hung (Hanoi) Branch, with the following terms:

- + Credit limit: VND 50 billion.
- + Purpose of borrowing: To finance working capital requirements.
- + Facility availability period: Until 20 September 2027
- + Loan tenor: As specified in each drawdown agreement / promissory note, not exceeding 06 months.
- + Interest rate: As specified in each drawdown agreement / promissory note.
- + Collateral: Not applicable.

13. TRADE PAYABLES

	Closing	Opening
a. Short-term trade payables		
- Minh Khang Mechatronics JSC	11.511.536.516	7.134.866.317
- Song Da Mechanical - Asembling JSC	3.336.899.781	8.529.655.079
- Construction Machinery JSC No.26	6.301.944.445	8.534.653.156
- HEM Electromechanical Manufacturing JSC	5.528.947.284	7.274.809.361
- SHAANXI JC Engineering & Trading Co., LTD	11.908.996.084	6.189.363.050
- Other suppliers	24.844.801.575	29.995.005.256
Total	63.433.125.685	67.658.352.219
b. Long-term trade payables	-	-
Total	-	-
c. Overdue payables not yet settled		
- XIAN Qiyuan Mechanical and Electrical Equipment Co., Limited	-	1.492.938.200
Total	-	1.492.938.200

14. ADVANCES FROM CUSTOMERS

	Closing	Opening
a. Short-term Advances from customers		
- Hanoi Infrastructure Management Centre – Package No. 08 Flood Control along Thăng Long Boulevard	33.738.309.500	-
- Song Da Clean Water Investment JSC – EPC-05 Package	-	16.469.719.249
- Ha Nam Provincial Construction Investment PMB – But 1 Pumping Station	-	7.762.168.200
- Thu Lam Commune Infrastructure Investment PMB – Manh Tan Pumping Station	22.625.627.000	14.694.934.000
- Project Management Unit No. 1 – Tra Phuong 3 Pumping Station	-	16.754.791.000
- Bac Song Thuong Irrigation Works Exploitation One Member LLC – Duc Mai Pumping Station	81.009.075.000	-
- Bac Song Thuong Irrigation Works Exploitation One Member LLC – Cam Baoi Pumping Station	30.627.834.000	-
- Other customers	68.101.617.133	15.014.119.625
Total	236.102.462.633	70.695.732.074

b. Long-term Advances from customers

- Phu Tho Provincial Agriculture and Rural Development Construction Investment PMB	105.458.141	105.458.141
- Mr Long	20.000.000	-
Total	125.458.141	105.458.141

15. DIVIDENDS AND PROFIT PAYABLE

	Closing	Opening
- Dividends and profit payable	4.860.000	-
(*) 2025 cash dividend (15% on the charter capital of VND 208 billion), declared pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated 28 May 2026.		

16. TAXES AND OTHER PAYABLES TO THE STATE

Items	Opening	Amount payable during the year	Amount paid during the year	Closing
a. Taxes payable				
Short-term	8.075.040.587	26.672.767.876	22.974.636.292	11.773.172.171
- Value Added Tax (VAT)	817.398.431	9.665.649.329	8.453.918.861	2.029.128.899
- Thuế Xuất, nhập khẩu	-	504.777.978	504.777.978	-
- Corporate Income Tax (CIT)	7.032.449.938	10.708.216.022	9.946.708.050	7.793.957.910
- Personal Income Tax (PIT)	225.193.118	3.929.099.482	2.204.207.238	1.950.085.362
- Land tax and land rental	(900)	222.143.166	222.142.266	-
- Other taxes and payables	-	1.642.881.899	1.642.881.899	-
Long-term	-	-	-	-
Total	8.075.040.587	26.672.767.876	22.974.636.292	11.773.172.171
	Opening	Amount receivables during the year	Collections during the year	Closing
b. Taxes receivable				
Short-term	942.000	1.022.746.123	756.993.123	266.695.000
- VAT on inter-provincial transactions	942.000	1.022.746.123	756.993.123	266.695.000
- At Head Office	-	1.022.746.123	756.993.123	265.753.000
- At Hanoi Branch	942.000	-	-	942.000
Long-term	-	-	-	-
Total	942.000	1.022.746.123	756.993.123	266.695.000

17. ACCRUED EXPENSES

	Closing	Opening
a. Short-term		
- Interest payable	244.800.230	139.603.414
- Audit fees payable	-	75.000.000
- Other accrued expenses	16.284.339.762	17.323.188.679
+ Sales support expenses	3.507.730.142	3.881.320.453
+ Site demolition costs at Factory 1 (37 Ho Chi Minh Boulevard – Hai Phong)	12.776.609.620	12.940.000.000
+ Other expenses	-	501.868.226
- Electricity costs for pump testing and trial operation	121.078.447	192.549.447
Total	16.650.218.439	17.730.341.540
b. Long-term	-	-

18. OTHER LIABILITIES

	Closing	Opening
a. Short-term		
- Deposits received	35.600.000	35.600.000
- Other payables and accruals	47.942.177	72.942.177
+ Social welfare and COVID prevention fund	30.119.377	30.119.377
+ Other payables	17.822.800	42.822.800

Total	83.542.177	108.542.177
b. Long-term		
- Deposits received	105.000.000	100.000.000
Total	105.000.000	100.000.000

19. PROVISIONS

	Closing	Opening
a. Short-term		
- Provision for product warranties	11.279.341.151	10.798.400.202
Total	11.279.341.151	10.798.400.202
b. Long-term		
- Provision for product warranties	11.091.070.816	11.609.160.196
Total	11.091.070.816	11.609.160.196

20. DEFERRED INCOME TAX ASSETS AND DEFERRED INCOME TAX LIABILITIES

	Closing	Opening
a. Deferred income tax assets		
- The applicable corporate income tax rate used in measuring deferred income tax assets	20%	20%
- Deferred income tax assets relating to deductible temporary differences	1.480.628.081	1.576.816.271
- Offset against deferred income tax liabilities	-	-
Deferred income tax assets	1.480.628.081	1.576.816.271
b. Deferred income tax liabilities	-	-
Deferred income tax liabilities	-	-

21. EQUITY

a. Reconciliation of movements in equity

Items	Share capital	Share premium	Investment and development fund	Retained earnings	Total
Opening balance - prior year	136.800.000.000	31.380.333.333	9.182.797.985	126.921.980.010	304.285.111.328
- Capital contributions (1)	68.399.600.000				68.399.600.000
- Profit for the period				39.023.509.929	39.023.509.929
- Capital reductions (2)				(29.316.000.000)	(29.316.000.000)
- Other decreases (1)		(31.380.333.333)		(37.019.266.667)	(68.399.600.000)
Opening balance - current year	205.199.600.000	-	9.182.797.985	99.610.223.272	313.992.621.257
- Capital contributions (3)	2.800.400.000				2.800.400.000
- Profit for the period				30.086.128.718	30.086.128.718
- Capital reductions (4)				(32.852.000.000)	(32.852.000.000)
Closing balance	208.000.000.000	-	9.182.797.985	96.844.351.990	314.027.149.975

(1) The Company implemented a share issuance plan to increase its share capital from equity in accordance with the resolution of the 2025 Annual General Meeting of Shareholders. Accordingly, the exercise ratio was 2:1.

As at 5 November 2025 – the record date for determining shareholders eligible to exercise the rights – each shareholder holding one (1) share was entitled to one (1) right to receive additional shares, and every two (2) rights entitled the holder to receive one (1) new share. Fractional shares (if any) were cancelled.

The sources of equity used for the share capital increase comprised share premium and retained earnings.

(2) The Company appropriated profits in accordance with the resolution of the 2025 Annual General Meeting of Shareholders as follows:

(a) Appropriation to funds: Bonus and welfare fund: VND 300 million; Management incentive fund: VND 1,656 million.

(b) Payment of dividends for 2024 at a rate of 20%.

(3) The Company implemented a share issuance plan to increase its share capital under the Employee Stock Ownership Plan (ESOP 2025), in accordance with the resolutions of the 2025 Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders in 2025.

(4) The Company appropriated profits in accordance with the resolution of the 2026 Annual General Meeting of Shareholders as follows:

(a) Appropriation to funds: Bonus and welfare fund: VND 300 million; Management incentive fund: VND 1,352 million.

(b) Payment of dividends for 2025 at a rate of 15%.

b. Details of share capital

	Closing	Opening
Share capital held by other investors	208.000.000.000	205.199.600.000
Corresponding ownership percentage	100%	100%

c. Transactions with owners and distributions

	Year-to-date	Prior Year-to-date
- Owners' capital:		
+ Opening balance	205.199.600.000	136.800.000.000
+ Increase during the period	2.800.400.000	-
+ Decrease during the period		
+ Closing balance	208.000.000.000	136.800.000.000
- Dividends and profit distributions	31.195.140.000	27.360.000.000

d. Shares

	Closing	Opening
- Number of shares authorised for issuance	20.800.000	20.519.960
- Number of shares issued	20.800.000	20.519.960
+ Ordinary shares	20.800.000	20.519.960
- Number of treasury shares (shares repurchased by the Company)	-	-
- Number of shares outstanding	20.800.000	20.519.960
+ Ordinary shares	20.800.000	20.519.960
Of which: Number of ESOP shares subject to transfer restrictions	280.040	-

Par value of outstanding shares: VND 10,000 per share.

e. Dividends and profit distributions

- Dividends and profit distributions declared after the end of the reporting period: None

f. Reasons for changes in equity

Refer to Note 21.a

g. Income and expenses, gains or losses recognised directly in equity in accordance with Vietnamese Accounting Standards: None.

21. OFF-BALANCE SHEET ITEMS

	Closing	Opening
Foreign currencies:		
- United States Dollar (USD)	71.909,76	65.292,00
- Euro (EUR)	222,49	222,31

22. ASSETS HELD ON BEHALF OF OTHER PARTIES SUBJECT TO RESTRICTIONS ON USE

	Closing	Opening
- Other current assets	19.458.738.402	26.430.248.775

Refer to Note 11. Other asset.

VI. SUPPLEMENTARY INFORMATION FOR ITEMS IN THE STATEMENT OF PROFIT OR LOSS

1. REVENUE FROM SALE OF GOODS AND SERVICES

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
Revenue				
- Sale of good	6.318.199.597	3.047.917.823	22.471.081.846	18.232.377.544
- Sale of finished products	28.908.863.120	80.237.017.611	230.312.413.765	275.861.976.330
- Rendering of services	2.750.419.927	6.842.242.529	6.334.114.606	24.738.834.120
<i>of which: Transport and installation services</i>	2.750.419.927	6.842.242.529	6.334.114.606	24.738.834.120
Total	37.977.482.644	90.127.177.963	259.117.610.217	318.833.187.994

2. DEDUCTIONS FROM REVENUE

3. COST OF SALES

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Cost of goods sold	3.651.670.195	2.192.837.242	15.916.068.421	15.439.836.807
- Cost of finished products sold	14.113.740.074	61.659.165.255	163.592.705.055	217.754.156.706
- Cost of services rendered	2.110.533.729	3.775.946.871	3.253.739.721	16.268.383.313
Total	19.875.943.998	67.627.949.368	182.762.513.197	249.462.376.826

4. FINANCE INCOME

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Interest income from deposits and loans	2.023.702.217	1.091.129.791	5.235.648.398	3.731.926.387
- Foreign exchange gains	106.689.992	14.201.061	183.172.142	104.313.568
Total	2.130.392.209	1.105.330.852	5.418.820.540	3.836.239.955

5. FINANCE COSTS

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Borrowing costs	984.153.625	587.152.966	2.796.692.236	1.993.673.903
- Foreign exchange losses	94.249.653	11.023.204	539.327.676	87.523.196
Total	1.078.403.278	598.176.170	3.336.019.912	2.081.197.099

6. OTHER INCOME

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Tiền phạt thu được	-	264.038.400	-	264.038.400
- Other income	1.011.718.278	98.446	1.022.124.765	371.798
Total	1.011.718.278	264.136.846	1.022.124.765	264.410.198

7. OTHER EXPENSES

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Penalties incurred	13.100.935	3.751.413	19.272.194	356.425.415
- Additional tax payable following tax inspection	941.270.658	-	941.270.658	-
- Late payment interest and penalties arising from tax inspection	1.425.039.043	-	1.425.039.043	-
- Other expenses	-	4.616	3.617	204.536
Total	13.100.935	3.751.413	19.272.194	356.425.415

8. SELLING AND ADMINISTRATIVE EXPENSES

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
a. General and administrative expenses incurred during the period				
- Raw materials and consumables expenses	802.415.581	690.235.441	2.327.481.675	1.922.753.721
- Employee benefit expenses	6.299.231.821	6.638.080.164	12.119.861.924	12.122.358.960
- Depreciation of property, plant and equipment	1.571.176.189	1.231.087.629	4.463.598.750	3.722.396.431
- Taxes, fees and charges	-	257.209.395	222.143.166	643.343.186
- Provisions	-	-	(2.027.000.000)	(2.736.000.000)
- Outsourced services	1.568.338.832	1.474.887.025	4.239.010.883	3.480.931.394
- Other cash expenses	927.953.477	623.368.212	2.587.182.719	2.486.809.623
Total	11.169.115.900	10.914.867.866	23.932.279.117	21.642.593.315
b. Selling expenses incurred during the period				
- Raw materials and consumables expenses	42.454.012	31.069.323	168.153.846	79.067.211
- Employee benefit expenses	1.616.784.021	1.872.259.792	4.827.355.526	5.189.671.140
- Outsourced services	1.571.736.425	2.143.036.209	5.547.096.689	5.774.557.078
- Other cash expenses	421.325.001	461.075.766	1.709.018.793	1.332.241.624
Total	3.652.299.459	4.507.441.090	12.251.624.854	12.375.537.053

9. EXPENSES BY NATURE

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Raw materials and consumables expenses	90.491.759.383	33.537.026.551	147.772.764.017	77.246.170.391
- Employee benefit expenses	7.054.579.491	5.485.876.493	15.733.580.819	13.858.947.739
- Depreciation of property, plant and equipment	4.194.733.830	3.285.322.613	8.256.028.046	6.592.081.061
- Taxes, fees and charges	222.143.166	123.924.396	222.143.166	386.133.791
- Outsourced services	15.310.789.671	42.732.715.945	21.736.666.061	70.091.811.367
- Other cash expenses	2.382.061.874	2.040.700.861	4.982.475.849	4.548.006.371
Total	119.656.067.415	87.205.566.859	198.703.657.958	172.723.150.720

10. INCOME TAX EXPENSE

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
- Accounting profit before tax	2.964.419.860	7.844.455.138	40.890.532.930	37.015.503.903
- Tax at applicable rate	20%	20%	20%	20%
+ Add-backs (non-deductible items):	2.737.416.338	586.532.969	4.574.642.219	1.746.536.980
<i>Non-deductible expenses</i>	2.719.167.098	584.530.698	4.554.761.709	1.742.215.885
<i>Unrealised foreign exchange losses on cash and receivables at period end</i>	18.249.240	2.002.271	19.880.510	4.321.095
+ Non-taxable income	1.010.593.277	3.533.031.336	1.495.385.600	4.789.678.401
<i>Unrealised foreign exchange gains on cash and receivables at period end</i>	-	3.569.618	3.851.374	12.065.483
<i>Temporary differences</i>	-	3.529.461.718	480.940.949	4.777.612.918
<i>Other items</i>	1.010.593.277	-	1.010.593.277	-
- Taxable income	4.691.242.921	4.897.956.771	43.969.789.549	33.972.362.482
- Current income tax expense				
Current income tax expense based on taxable income for the current year	938.248.584	979.591.354	8.793.957.910	6.794.472.496
<i>Adjustment of current income tax expense in respect of prior years</i>	1.914.258.112	-	1.914.258.112	404.600
Income tax payable	2.852.506.696	979.591.354	10.708.216.022	6.794.877.096

Deferred income tax expense:

Deferred income tax expense arising from the reversal of deferred income tax assets recognised in prior years

- 705.892.343 96.188.190 955.522.583

Total deferred income tax expense

- 705.892.343 96.188.190 955.522.583

11. BASIC EARNINGS PER SHARE

	Q3 2026		Year-to-date	
	<i>This year</i>	<i>Last year</i>	<i>This year</i>	<i>Last year</i>
Profit after tax	111.913.164	6.158.971.441	30.086.128.718	29.265.104.224
Profit attributable to ordinary shareholders	111.913.164	6.158.971.441	30.086.128.718	29.265.104.224
Weighted average number of ordinary shares outstanding during the year (*)	20.800.000	13.680.000	20.777.433	13.680.000
Basic earnings per share	5	450	1.448	2.139

(*) The weighted average number of ordinary shares outstanding for the first six months of 2026 was determined based on the actual number of days outstanding, as follows: 20,519,960 shares from 1 January 2026 to 22 January 2026, and 20,800,000 shares from 23 January 2026 to 30 September 2026.

VII. SUPPLEMENTARY INFORMATION FOR ITEMS IN THE STATEMENT OF CASH FLOWS

1. CASH AND CASH EQUIVALENTS WITH RESTRICTIONS ON USE

Cash and cash equivalents held by the Company that are temporarily unavailable for use due to other binding restrictions the Company is required to comply with

	Closing	Opening
- Special-purpose accounts at VietinBank - Hai Duong Branch, opened for project implementation purposes.	19.458.738.402	26.430.248.775
Total	19.458.738.402	26.430.248.775

2. PROCEEDS FROM BORROWINGS RECEIVED DURING THE PERIOD

	Year-to-date	
	<i>This year</i>	<i>Last year</i>
Proceeds from borrowings under standard loan agreements	132.630.226.957	126.652.194.383

3. REPAYMENT OF PRINCIPAL DURING THE PERIOD

	Year-to-date	
	<i>This year</i>	<i>Last year</i>
Repayment of principal under standard loan agreements	125.402.986.294	134.947.812.841

VIII. OTHER INFORMATION

The Company considers that there were no events occurring after the end of the reporting period that have a material impact on the Company's financial statements as at 30 June 2026.

2. SEGMENT REPORTING BY BUSINESS SEGMENT

a. Closing

Items	Revenue from goods sold	Revenue from products sold	Revenue from services rendered	Total
REVENUE	22.471.081.846	230.312.413.765	6.334.114.606	259.117.610.217
Revenue from external customers				
Inter-segment sales				
COST OF SALES	15.916.068.421	163.592.705.055	3.253.739.721	182.762.513.197
Operating profit	6.555.013.425	66.719.708.710	3.080.374.885	76.355.097.020

Segment assets	64.607.255.909	662.177.867.412	18.211.395.700	744.996.519.022
Segment liabilities	37.374.333.442	383.060.014.952	10.535.020.653	430.969.369.047

b. Opening

Items	Revenue from goods sold	Revenue from products sold	Revenue from services rendered	Total
REVENUE				
Revenue from external customers	18.232.377.544	275.861.976.330	24.738.834.120	318.833.187.994
Inter-segment sales				
COST OF SALES	15.439.836.807	217.754.156.706	16.268.383.313	249.462.376.826
Operating profit	2.792.540.737	58.107.819.624	8.470.450.807	69.370.811.168
Segment assets	33.836.511.103	511.957.741.254	45.911.501.853	591.705.754.210
Segment liabilities	15.880.939.876	240.283.937.162	21.548.255.915	277.713.132.953

3. FINANCIAL INSTRUMENTS

The Company's financial instruments comprise the following:

	Q3 2026		Year-to-date	
	This year	Last year	This year	Last year
Financial assets				
Cash and cash equivalents	3.604.451.782		8.607.788.038	
Financial investments	101.115.536.990		98.819.506.796	
Trade receivables	104.844.571.964		134.178.014.444	
Other receivables	25.029.147.523	(25.832.465.133)	48.984.831.780	(25.832.465.133)
Total	234.593.708.259	(25.832.465.133)	290.590.141.058	(25.832.465.133)
Financial liabilities				
Borrowings and finance lease liabilities	75.321.572.625		68.094.331.962	
Trade payables	63.433.125.685		67.658.352.219	
Other payables	21.109.703.314		40.184.395.061	
Total	159.864.401.624	-	175.937.079.242	-

Maturity analysis of financial assets

Financial assets	≤ 1 year	1 - 5 years	≥ 5 years	Total
Closing				
Cash and cash equivalents	3.604.451.782	-	-	3.604.451.782
Financial investments	101.115.536.990	-	-	101.115.536.990
Trade receivables	97.205.372.794	7.639.199.170	-	104.844.571.964
Other receivables	13.622.223.299	11.406.924.224	-	25.029.147.523
Total	215.547.584.865	19.046.123.394	-	234.593.708.259
Opening				
Cash and cash equivalents	8.607.788.038	-	-	8.607.788.038
Financial investments	98.819.506.796	-	-	98.819.506.796
Trade receivables	129.234.955.274	4.943.059.170	-	134.178.014.444
Other receivables	27.644.536.003	21.340.295.777	-	48.984.831.780
Total	264.306.786.111	26.283.354.947	-	290.590.141.058

Maturity analysis of financial liabilities

Financial liabilities	≤ 1 year	1 - 5 years	≥ 5 years	Total
Closing				
Borrowings and finance lease liabilities	75.321.572.625	-	-	75.321.572.625
Trade payables	63.433.125.685	-	-	63.433.125.685
Other payables	21.004.703.314	105.000.000	-	21.109.703.314
Total	159.759.401.624	105.000.000	-	159.864.401.624
Opening				
Borrowings and finance lease liabilities	68.094.331.962	-	-	68.094.331.962
Trade payables	67.658.352.219	-	-	67.658.352.219
Other payables	40.084.395.061	100.000.000	-	40.184.395.061
Total	175.837.079.242	100.000.000	-	175.937.079.242

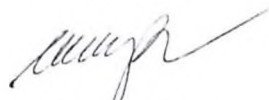
4. COMPARATIVE INFORMATION (CHANGES IN INFORMATION IN THE FINANCIAL STATEMENTS OF PRIOR REPORTING PERIODS)

The comparative figures are those presented in the Company's Financial Statements for the third quarter of 2025.

The opening balances in the Statement of Financial Position have been restated to ensure comparability across reporting periods. Refer to Appendix 02: Restatement of opening balances.

In addition, the Company has made retrospective adjustments to correct prior period accounting errors as at 1 January 2026. Refer to Appendix 03 - Retrospective adjustment of prior period errors.

PREPARED BY

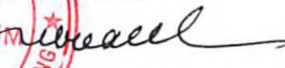


Nguyen Thi Thu Thuy

CHIEF ACCOUNTANT



Doan Thi Lan Phuong

Approved on 20 October 2026
GENERAL DIRECTOR

CHẾ TẠO BOM
HẢI DƯƠNG
NGUYỄN TRONG NAM

APPENDIX 01: FINANCIAL INVESTMENTS

Unit: VND

ITEMS	Closing			Opening		
	Cost	Recoverable Amount	Provision	Cost	Recoverable Amount	Provision
A. TRADING SECURITIES	-	-	-	-	-	-
B - HELD-TO-MATURITY INVESTMENTS	101.115.536.990	101.115.536.990	-	98.819.506.796	98.819.506.796	-
SHORT-TERM	101.115.536.990	101.115.536.990	-	98.819.506.796	98.819.506.796	-
<i>Term Deposits</i>	<i>101.115.536.990</i>	<i>101.115.536.990</i>	-	<i>98.819.506.796</i>	<i>98.819.506.796</i>	-
- Savings deposits at VietinBank - Hai Duong Branch: 6-month term, maturing on June 30, 2026			-	40.000.000.000	40.000.000.000	-
- Savings deposits at VietinBank - Hai Duong Branch: 6-month term, maturing on March 30, 2027	30.000.000.000	30.000.000.000	-			-
- Certificates of deposit at VPBank SMBC Finance Company Limited: 6-month term, maturing on January 30, 2026	-	-	-	10.000.000.000	10.000.000.000	
- Certificates of deposit at VPBank SMBC Finance Company Limited: 6-month term, maturing on December 30, 2026	20.000.000.000	20.000.000.000				
- Certificates of deposit at VPBank SMBC Finance Company Limited: 6-month term, maturing on January 4, 2027	10.000.000.000	10.000.000.000				
- Other term deposits with a maturity of 6 months.	39.500.000.000	39.500.000.000	-	47.970.000.000	47.970.000.000	-
- Accrued interest	1.615.536.990	1.615.536.990		849.506.796	849.506.796	-
LONG-TERM	-	-	-	-	-	-
Total	101.115.536.990	101.115.536.990	-	98.819.506.796	98.819.506.796	-

- Held-to-maturity investments with no recoverability: None.

APPENDIX 02: RESTATEMENT OF OPENING BALANCES

Unit: VND

Effective from 1 January 2026, the Company has adopted Circular No. 99/2025/TT-BTC on the corporate accounting regime, replacing Circular No. 200/2014/TT-BTC previously applied. As a result of changes in certain financial statement captions and presentation formats under the new regulation, the Company has reclassified and restated certain opening balances in the Statement of Financial Position and Statement of Cash flows to ensure comparability between reporting periods. These balances correspond to the closing balances as at 31 December 2025 presented in the Balance Sheet and Statement of Cash flows prepared under the previously applied accounting regime. The restatement does not affect the Company's total assets, total liabilities.

Figures before restatement			Restated figures			Difference
Items under Circular 200/2014/TT-BTC (31 December 2025)	Code	Amount	Items under Circular 99/2025/TT-BTC (01 January 2026)	Code	Amount	

Such items with opening balances that involve only changes in account codes, with no changes in amounts or descriptions, are not separately presented in this note.

STATEMENT OF FINANCIAL POSITION

A. CURRENT ASSETS	100	415.664.736.683	A. CURRENT ASSETS	100	394.758.840.906	(20.905.895.777)
I. Cash and cash equivalents	110	35.038.036.813	I. Cash and cash equivalents	110	8.607.788.038	(26.430.248.775)
1. Cash	111	28.538.036.813	1. Cash	111	2.107.788.038	(26.430.248.775)
II. Short-term financial investments	120	97.970.000.000	II. Short-term financial investments	120	98.819.506.796	849.506.796
3. Short-term held-to-maturity investments	123	97.970.000.000	3. Short-term held-to-maturity investments	123	98.819.506.796	849.506.796
III. Short-term receivables	130	135.627.727.474	III. Short-term receivables	130	134.778.220.678	(849.506.796)
5. Other short-term receivables	136	9.540.453.801	5. Other short-term receivables	135	8.690.947.005	(849.506.796)
V. Other current assets	150	940.846.134	VI. Other current assets	160	6.465.199.132	5.524.352.998
1. Short-term prepaid expenses	151	826.099.791	1. Short-term prepaid expenses	161	826.099.791	-
5. Other current assets		-	5. Other current assets	165	5.524.352.998	5.524.352.998
B. NON-CURRENT ASSETS	200	162.611.781.527	B. NON-CURRENT ASSETS	200	183.517.677.304	20.905.895.777
V. Other non-current assets	260	4.864.938.410	VII. Other non-current assets	270	25.770.834.187	20.905.895.777
1. Long-term prepaid expenses	261	3.288.122.139	1. Long-term prepaid expenses	271	3.288.122.139	-
TOTAL ASSETS	270	578.276.518.210	TOTAL ASSETS	280	578.276.518.210	-
C. LIABILITIES	300	264.675.285.753	C. LIABILITIES	300	264.675.285.753	-
I. Short-term liabilities	310	252.860.667.416	I. Short-term liabilities	310	252.860.667.416	-
TOTAL LIABILITIES AND OWNERS' EQUITY	440	578.276.518.210	TOTAL LIABILITIES AND OWNERS' EQUITY	440	578.276.518.210	-

STATEMENT OF CASH FLOWS

Cash and cash equivalents at beginning of period	60	35.038.036.813	Cash and cash equivalents at beginning of period	60	8.607.788.038	(26.430.248.775)
--	----	----------------	--	----	---------------	------------------

APPENDIX 03: RETROSPECTIVE ADJUSTMENT OF PRIOR PERIOD ERRORS

During the first quarter of 2026, the Company identified material errors relating to the following items that had not been recognised in the previously issued financial statements for the year ended 31 December 2025:

- Financial assistance for the costs of dismantling, demolition, relocation and site clearance of buildings, structures and other assets located on the expropriated land, as approved under Decision No. 886/QĐ-UB dated 22 December 2025 issued by the People's Committee of Thanh Dong Ward, Hai Phong City, amounting to VND 13,429,236,000, had not been recognised as other income for 2025 because the Company did not receive the payment until 2026.

- Costs of dismantling, demolition, relocation and site clearance amounting to VND 12,940,000,000, corresponding to the above financial assistance, had not been recognised because the related other income had not initially been recognised.

The Company has made a retrospective adjustment for these prior period errors by restating the opening balances as at 1 January 2026 in accordance with Vietnamese Accounting Standard No. 29 - Changes in accounting policies, accounting estimates and errors. The effects of the retrospective adjustment on the items presented in the Balance Sheet as at 31 December 2025, corresponding to those presented in the Statement of Financial Position as at 1 January 2026, are set out below:

Unit: VND

Item	Code	Previously reported	Adjustment	Restated amount
STATEMENT OF FINANCIAL POSITION				
A. CURRENT ASSETS	100	394.758.840.906	13.429.236.000	408.188.076.906
III. Short-term receivables	130	134.778.220.678	13.429.236.000	148.207.456.678
5. Other short-term receivables	135	8.690.947.005	13.429.236.000	22.120.183.005
TOTAL ASSETS	270	578.276.518.210	13.429.236.000	591.705.754.210
C. LIABILITIES	300	264.675.285.753	13.037.847.200	277.713.132.953
I. Short-term liabilities	310	252.860.667.416	13.037.847.200	265.898.514.616
4. Short-term taxes and other payables to the state	314	7.977.193.387	97.847.200	8.075.040.587
6. Short-term accrued expenses	316	4.790.341.540	12.940.000.000	17.730.341.540
D. OWNERS' EQUITY	400	313.601.232.457	391.388.800	313.992.621.257
10. Retained earnings	420	99.218.834.472	391.388.800	99.610.223.272
TOTAL LIABILITIES AND OWNERS' EQUITY	440	578.276.518.210	13.429.236.000	591.705.754.210

Hai Phong, October 20th, 2026

**To: The State Securities Commission;
 Hanoi Stock Exchange**

Hai Duong Pump Manufacturing Joint stock company is a listed company on Hanoi Stock Exchange with the stock code CTB.

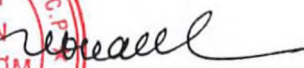
The Company would like to provide an explanation for the change in profit after corporate income tax presented in the Q2/2026 Financial Statements as follows:

- Profit after corporate income tax for Q3/2026 was VND 111,913,164, representing a decrease of 98.18% compared with the corresponding period of 2025.
- The decrease in profit after corporate income tax was mainly attributable to a significant decline in revenue in Q3/2026 compared with the corresponding period of 2025. In addition, the Company was required to pay additional corporate income tax following a tax inspection for the period from 2020 to 2025, which further reduced profit after corporate income tax.

Respectfully. 

Recipient:

- As above;
- Archived TCKT.


GENERAL DIRECTOR

Nguyen Trong Nam