

No: 1399 /DBV - TCKT
Subject: Explanation of the Business
Results Difference for Q3.2026

Ha Noi, 20th October, 2026

**To: - The State Security Commission of Vietnam
- The Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the DBV Insurance Group Joint Stock Company would like to provide an explanation regarding its business results for Quarter 3 of 2026, which shifted from a loss in the same period of the previous year to a profit, and also changed by 10% or more compared to the same period of the previous year, as follows:

Unit: Million dong

No	Indicator	2026 (3 rd Quater Financial Report)	2025 (3 rd Quater Financial Report)	Change (Increase)
1	Profit after tax	7,071	(12,552)	19,623

Reason:

In Quarter 3/2026, the Company recorded an increase in profit after tax compared to the same period of the previous year. The main reasons are as follows:

- Gross profit from insurance business activities increased due to the growth in direct insurance premium revenue. At the same time, total insurance claim expenses (net of claim recoveries from reinsurance ceded and including changes in claim reserves) increased only slightly compared to the same period of the previous year, and the net loss ratio (net claims to net insurance premium revenue) decreased, contributing to the increase in the Company's profit after corporate income tax for Quarter 3.

The DBV Insurance Group Joint Stock Company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

Recipients:

- As mentioned above;
- Archive: the Accounting Department.

GENERAL DIRECTOR

Nghiem Xuan Thai