

**NGHE TINH PORT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

No.: 199./CV-CNT

Nghe An, 16 October 2026

Re: Explanation for the variance
of more than 10% in profit after
tax for Q3 2026 compared with
Q3 2025

To: Hanoi Stock Exchange (HNX)

Reporting entity: Nghe Tinh Port Joint Stock Company

Stock code: NAP

Nghe Tinh Port Joint Stock Company (stock code: NAP) has submitted to the Hanoi Stock Exchange the financial statements for the third quarter of 2026, dated 12 October 2026, which were prepared by Nghe Tinh Port Joint Stock Company.

Pursuant to point c, clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance, the Company hereby provides an explanation for the variance of more than 10% in profit after tax for the third quarter of 2026 compared with that for the third quarter of 2025 as follows:

Unit: VND

Description	Third Quarter of 2026	Third Quarter of 2025	Increase (+); Decrease (-)
Profit after tax	5,771,696,131	5,174,844,235	+596,851,896

In the third quarter of 2026, cargo throughput reached 864,373 tons, a decrease of 6.63% compared with 925,762 tons in the same period of 2025. Total revenue amounted to VND 67.07 billion, an increase of 13.85% compared with VND 58.97 billion in the third quarter of 2025. Profit after tax for the third quarter of 2026 amounted to VND 5.771 billion, an increase of 11.53% compared with VND 5.174 billion in the same period of 2025. The increase was attributable to the following reasons:

+ Administrative expenses: Materials for management and office supplies expenses decreased by 76.92%, while purchased services expenses decreased by 77.75% compared with the third quarter of 2025.

+ Cost of sales: Fuel and power expenses decreased by 9.29% compared with the third quarter of 2025.

The above are the principal reasons for the increase in the Company's profit after tax for the third quarter of 2026 compared with the third quarter of 2025: 11.53%.

Nghe Tinh Port Joint Stock Company hereby submits this explanation to the Hanoi Stock Exchange regarding the above-mentioned variance.

Best regards,

Recipients: *Đ, J*

- As stated above;
- Kept at Archives and Finance and Accounting Department.

GENERAL DIRECTOR



KT. TỔNG GIÁM ĐỐC
PHÓ TỔNG GIÁM ĐỐC
Trần Nam Hải

Description	Third Quarter of 2026	Third Quarter of 2025	Increase (+) / Decrease (-)	Unit: VND
Profit after tax	2,771,000,131	2,474,844,232	296,155,899	