

**CNT GROUP JOINT STOCK
COMPANY**

**THE SOCIAL REPUBLIC OF VIET NAM
Independence - Freedom - Happiness**



No : ...³⁴⁰.../CV-CNT

Re: Explanation for Separate
Financial Statements for the
Q3.2026

Ho chi Minh City, Oct...^{21st}..., 2026

**To : - THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

About : Explanation for Separate Financial Statements Q3.2026 accounting period ended Sep 30.2026

Based on the Separate Financial Statements for the Q3.2026 accounting period ended Sep 30.2026, our Company provides the following explanation related to the Separate Financial Statements:

Profit after corporate income tax for the reporting period changes by 10% or more compared with the same period of the previous year and profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period:

Regarding the business performance in the Separate Financial Statements Q3.2026 for the accounting period ending on 30/09/2026:

Unit: VND

Items	Quarter 3		Increase (+); Decrease (-)	Rate of change (%)
	2026	2025		
Revenue from sales of goods and rendering of services	10.325.569.586	11.772.361.240	-1.446.792.654	-12,3%
Revenue deductions	-	-	-	-
Net revenue from sales of goods and rendering of services	10.325.569.586	11.772.361.240	-1.446.792.654	-12,3%
Cost of goods sold and services rendered	2.439.482.089	5.375.209.187	-2.935.727.098	-54,6%
Gross profit from sales of goods and rendering of services	7.886.087.497	6.397.152.053	1.488.934.444	-23,3%
Financial income	3.305.693.682	2.609.396.642	696.297.040	26,7%
Financial expenses	313.936.226	307.212.196	6.724.030	-2,2%
Selling expense	1.648.158.634	573.264.420	1.074.894.214	187,5%
General and administration expenses	4.443.150.145	3.559.066.627	884.083.518	24,8%
Net profit from operating activities	4.786.536.174	4.567.005.452	219.530.722	4,8%



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Other income	1.080.533.047	1.697.474.447	-616.941.400	-36,3%
Other expenses	1.258.761.724	104.825.167	1.153.936.557	1100,8%
Other profit	-178.228.677	1.592.649.280	-1.770.877.957	-111,2%
Total net profit before tax	4.608.307.487	6.159.654.732	-1.551.347.235	-25,2%
Current corporate income tax expense	412.655.179	479.013.898	-66.358.719	-13,9%
Deferred corporate income tax expense	40.133.792	14.179.514	25.954.278	183%
Net Profit after corporate income tax	4.155.518.526	5.666.461.320	-1.510.942.794	-26,7%

Explanation of the Difference in Net profit after corporate income tax and profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period in the Separate Financial Statements for the Q3.2026 for the accounting period ending on 30/09/2026, compared to the same period ending on 30/09/2025, as follows:

The Company's business performance during the period reflects a net profit after corporate income tax of VND 4.155.518.526, a decrease of VND 1.510.942.794 compared to the previous year's figure of VND 5.666.461.320, representing a reduction of 26.7%.

The reason for the decrease in Net profit after corporate income tax is as follows:

The zero revenue from the Tra Duoc stone quarrying operation (a decrease of VND 6.000.048.000, accounting for a 100% decrease compared to the same period last year) negatively impacted both pre-tax and post-tax profits, causing them to decrease compared to Q3 2025.

The above constitutes our Company's explanation.

Sincerely!

CNT GROUP JOINT STOCK COMPANY



NGUYEN SON NAM
GENERAL DIRECTOR