

**THANH THAI GROUP
JOINT STOCK COMPANY**

No: .2002/TTG-CV

Re: Explanation of Net Profit from
Profit to Loss compared to the same
period

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hai Phong, October 20, 2026

To: - **State Securities Commission of Vietnam**
 - **Hanoi Stock Exchange (HNX)**

Thanh Thai Group Joint Stock Company would like to explain the shift in after-tax profit in the audited financial report for the third quarter of 2026 from a profit to a loss compared to the same period as follows:

Item	Q3/2026 (VND)	Q3/2025 (VND)
Profit After tax	-1.631.032.830	9.111.581.851

Reason: In the third quarter of 2025, the Company's financial investment activities performed well, generating significant profit. In the third quarter of 2026, however, financial operations were less favorable, and interest expenses increased, resulting in a loss. Consequently, the Company's profit after tax (PAT) shifted from a profit to a loss compared to the same period in the previous year.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:

- *As addressed;*
- *Administrative Department Archive*

On behalf of the Company

Chairman



Pham Ba Chinh