

**THANH THAI GROUP
JOINT STOCK COMPANY**

No: 2001.26/TTG-CV

Re: Explanation of variance in profit
after tax compared to the same period

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hai Phong, October 20, 2026

To: - **State Securities Commission of Vietnam**
 - **Hanoi Stock Exchange (HNX)**

Thanh Thai Group Joint Stock Company would like to explain the variance in profit after tax in the Q3/2026 Financial Statements compared to the same period in 2025 as follows:

Item	Q3/2025 (VND)	Q3/2026 (VND)	Increase/decrease (+/-)	
			Amount (VND)	Variance rate
Profit After tax	9.111.573.327	-1.631.032.830	-10.742.606.157	-117.9%

Reason: Challenging business conditions, combined with complex and unfavorable developments in the financial markets during the period, led to a significant increase in costs related to financial activities. In particular, higher interest expenses eroded the company's earnings. Consequently, the company's profit for the third quarter of 2026 declined sharply compared to the same period in 2025.

Above is the supplemental explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:

- *As addressed;*
- *Administrative Department Archive*

On behalf of the Company



Pham Ba Chinh