

No.: 2436/POS-HCNS

Ho Chi Minh City, 20<sup>th</sup> October 2026

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Minister of Finance about Guidelines on disclosure of information on the stock market, PTSC Offshore Services Joint Stock Company (POS) disclose the Financial Statements Q3 of 2026 to Hanoi Stock Exchange as follows:

1. Name of organization: PTSC Offshore Services Joint Stock Company;

Stock Code: POS;

Head office: PTSC Downstream Port, No. 65A, 30/4 Street, Rach Dua Ward, Ho Chi Minh City;

Phone: 0254 – 3515758 Fax: 0254 – 3515759;

Email: [duyentn@ptsc.com.vn](mailto:duyentn@ptsc.com.vn)

Website: [pos.ptsc.com.vn](http://pos.ptsc.com.vn)

2. Contents of disclosure:

- The Financial Statements Q3 of 2026

☒ The Separate Financial Statements (Listed organization has no subsidiaries and the superior accounting unit has affiliated units);

☐ The Consolidated Financial Statements (Listed organization with subsidiaries);

☐ The Consolidated Financial Statements (Listed organizations have their own accounting units and accounting apparatus).

- Cases requiring an explanation of reasons:

+ Net profit after corporate income tax in the income statement of The Consolidated Financial Statements changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanation letter in case Yes:

☒ Yes

☐ No

3. This information has been published on the company's website on October 20, 2026 at the following link: [pos.ptsc.com.vn](http://pos.ptsc.com.vn)

We hereby commit that the above information is true and take full responsibility before the law for the content of the disclosed information.

Sincerely./

**Person Authorized to Disclosure Information**



**Fien Duc Cuong**  
**Human Resources Manager**

***Recipients:***

- As above;
- Save: DC, HR.

***Attachments:***

- The Financial Statements Q3 of 2026

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

**Form B 01 – DN**

(Issued under Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

**FINANCIAL STATEMENT OF QUARTER 3**  
For the fiscal year ended on December 31<sup>st</sup>, 2026

**BALANCE SHEET**  
**As at September 30, 2026**

Unit: VND

| ASSETS                                                                           | Codes      | Notes | 2026-09-30               | 2026-01-01               |
|----------------------------------------------------------------------------------|------------|-------|--------------------------|--------------------------|
| <b>A - CURRENT ASSETS</b>                                                        | <b>100</b> |       | <b>3.299.534.012.432</b> | <b>1.881.552.573.233</b> |
| <b>I. Cash and cash equivalents</b>                                              | <b>110</b> |       | <b>567.752.416.870</b>   | <b>600.704.238.067</b>   |
| 1. Cash                                                                          | 111        | V.01  | 297.494.485.362          | 312.644.012.037          |
| 2. Cash equivalents                                                              | 112        |       | 270.257.931.508          | 288.060.226.030          |
| <b>II. Short-term financial investments</b>                                      | <b>120</b> | V.02  | <b>696.399.708.356</b>   | <b>554.834.590.999</b>   |
| 1. Held-to-maturity investments                                                  | 123        |       | 696.399.708.356          | 554.834.590.999          |
| <b>III. Short-term receivables</b>                                               | <b>130</b> |       | <b>1.890.453.482.178</b> | <b>600.255.309.303</b>   |
| 1. Short-term trade receivable                                                   | 131        | V.03  | 1.197.036.587.633        | 445.123.912.141          |
| 2. Short-term advances to suppliers                                              | 132        | V.04  | 20.950.532.587           | 14.018.721.379           |
| 3. Receivables from construction contracts under percentage of completion method | 134        |       | 585.796.599.146          | 30.434.507.032           |
| 4. Other short-term receivables                                                  | 135        | V.05  | 91.008.101.235           | 119.544.910.523          |
| 5. Provision for short-term doubtful debts (*)                                   | 136        |       | (4.338.338.423)          | (8.866.741.772)          |
| <b>IV. Inventories</b>                                                           | <b>140</b> |       | <b>120.061.430.011</b>   | <b>89.788.712.767</b>    |
| 1. Inventories                                                                   | 141        | V.06  | 125.794.540.808          | 95.521.823.564           |
| 2. Provision for devaluation of inventories (*)                                  | 142        |       | (5.733.110.797)          | (5.733.110.797)          |
| <b>V. Other short-term assets</b>                                                | <b>160</b> |       | <b>24.866.975.017</b>    | <b>35.969.722.097</b>    |
| 1. Short-term prepayments                                                        | 161        | V.10  | 8.019.344.015            | 2.463.870.493            |
| 2. VAT deductibles                                                               | 162        |       | 8.371.679.935            | 33.029.900.537           |
| 3. Tax and other receivables from the State budget                               | 163        | V.13  | 475.951.067              | 475.951.067              |
| 4. Other short-term assets                                                       | 165        | V.07  | 8.000.000.000            |                          |

*This statement should be read in conjunction with the Notes to the financial statements*

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

**Form B 01 – DN**  
(Issued under Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 3  
For the fiscal year ended on December 31<sup>st</sup>, 2026

**Balance sheet (continue)**

| ASSETS                                           | Codes      | Notes | 2026-09-30                 | 2026-01-01               |
|--------------------------------------------------|------------|-------|----------------------------|--------------------------|
| <b>B - NON-CURRENT ASSETS</b>                    | <b>200</b> |       | <b>324.242.145.428</b>     | <b>243.886.745.117</b>   |
| <b>I. Long-term receivables</b>                  | <b>210</b> |       | <b>20.000.000</b>          | <b>20.000.000</b>        |
| 1. Other long-term receivables                   | 215        |       | 20.000.000                 | 20.000.000               |
| <b>II. Fixed assets</b>                          | <b>220</b> |       | <b>183.213.023.283</b>     | <b>147.239.826.942</b>   |
| 1. Tangible fixed assets                         | 221        | V.08  | 174.164.156.416            | 143.643.134.187          |
| <i>Cost</i>                                      | 222        |       | <i>1.181.438.588.097</i>   | <i>1.108.933.560.875</i> |
| <i>Accumulated depreciation</i>                  | 223        |       | <i>(1.007.274.431.681)</i> | <i>(965.290.426.688)</i> |
| 2. Intangible assets                             | 227        | V.09  | 9.048.866.867              | 3.596.692.755            |
| <i>Cost</i>                                      | 228        |       | <i>32.066.973.000</i>      | <i>23.548.673.000</i>    |
| <i>Accumulated depreciation</i>                  | 229        |       | <i>(23.018.106.133)</i>    | <i>(19.951.980.245)</i>  |
| <b>III. Long-term assets in progress</b>         | <b>250</b> |       | <b>22.458.065.056</b>      | <b>55.611.173.628</b>    |
| 1. Long-term work in progress                    | 251        |       |                            |                          |
| 2. Construction in progress                      | 252        |       | 22.458.065.056             | 55.611.173.628           |
| <b>IV. Other long-term assets</b>                | <b>270</b> |       | <b>118.551.057.089</b>     | <b>41.015.744.547</b>    |
| 1. Long-term prepayments                         | 271        | V.10  | 84.910.591.070             | 14.732.117.410           |
| 2. Deferred tax assets                           | 272        | V.16  | 25.640.466.019             | 26.283.627.137           |
| 3. Long-term equipment, supplies and spare parts | 273        |       |                            |                          |
| 4. Other long-term assets                        | 274        |       | 8.000.000.000              |                          |
| <b>TOTAL ASSETS (280 = 100 + 200)</b>            | <b>280</b> |       | <b>3.623.776.157.860</b>   | <b>2.125.439.318.350</b> |

*This statement should be read in conjunction with the Notes to the financial statements*

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

**Form B 01 – DN**  
(Issued under Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 3  
For the fiscal year ended on December 31<sup>st</sup>, 2026

**Balance sheet (continue)**

| CAPITALS                                                    | Code       | Notes | 2026-09-30               | 2026-01-01               |
|-------------------------------------------------------------|------------|-------|--------------------------|--------------------------|
| <b>C - ACCOUNTS PAYABLE</b>                                 | <b>300</b> |       | <b>2.640.394.507.527</b> | <b>1.262.800.229.472</b> |
| <b>I. Short-term accounts payable</b>                       | <b>310</b> |       | <b>2.585.680.925.777</b> | <b>1.157.703.724.838</b> |
| 1. Short-term trade payables                                | 311        | V.11  | 1.052.715.997.376        | 555.692.212.044          |
| 2. Prepayments from customers                               | 312        |       | 45.151.758.401           | 60.679.218.109           |
| 3. Dividends and profits payable                            | 313        |       | 1.289.857.500            | 1.415.152.500            |
| 4. Taxes and amounts payable to the State budget            | 314        | V.12  | 32.136.791.604           | 20.351.848.440           |
| 5. Payables to employees                                    | 315        |       | 129.197.115.361          | 102.058.527.483          |
| 6. Short-term accrued payables                              | 316        | V.13  | 1.198.219.282.198        | 257.618.353.827          |
| 7. Payables scheduled by progress of construction contracts | 318        | V.14  | 21.574.282.919           | 127.513.101.548          |
| 8. Short-term unearned revenues                             | 319        |       | 2.091.875.000            | 2.091.875.000            |
| 9. Other current payables                                   | 320        | V.15  | 5.973.242.143            | 4.746.084.556            |
| 11. Short-term borrowings and finance lease liabilities     | 321        |       | -                        | -                        |
| 10. Short-term provisions                                   | 322        |       | 89.966.408.192           | 19.828.507.248           |
| 11. Bonus and welfare fund                                  | 323        |       | 7.364.315.083            | 5.708.844.083            |
| <b>II. Long-term liabilities</b>                            | <b>330</b> |       | <b>54.713.581.750</b>    | <b>105.096.504.634</b>   |
| 1. Long-term provisions                                     | 343        |       | 54.494.081.750           | 104.618.504.634          |
| 2. Science and technological development fund               | 344        |       | 219.500.000              | 478.000.000              |

*This statement should be read in conjunction with the Notes to the financial statements*

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

**Form B 01 – DN**

(Issued under Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

**FINANCIAL STATEMENT OF QUARTER 3**

For the fiscal year ended on December 31<sup>st</sup>, 2026

**Balance sheet (continue)**

|                                                       |            |             |                          |                          |
|-------------------------------------------------------|------------|-------------|--------------------------|--------------------------|
| <b>D - Equity</b>                                     | <b>400</b> | <b>V.17</b> | <b>983.381.650.333</b>   | <b>888.639.088.878</b>   |
| 1. Owner's equity                                     | 411        |             | 459.999.650.000          | 459.999.650.000          |
| - Ordinary shares carrying voting rights              | 411a       |             | 459.999.650.000          | 459.999.650.000          |
| 2. Investment and development funds                   | 418        |             | 404.007.438.878          | 248.743.314.235          |
| 3. Retained earnings                                  | 420        |             | 119.374.561.455          | 179.896.124.643          |
| - Retained earnings accumulated to the prior year end | 420a       |             |                          | 76.410.492.486           |
| - Retained earnings of the current year               | 420b       |             | 119.374.561.455          | 103.485.632.157          |
| <b>TOTAL RESOURCES (440 = 300 + 400)</b>              | <b>440</b> |             | <b>3.623.776.157.860</b> | <b>2.151.439.318.350</b> |

Approval, October 20, 2026

**Preparer**



**Dinh Thi Thuy**

**Chief Accountant**



**Hoang Van Duy**

**Legal representative**



**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

**FINANCIAL STATEMENT OF QUARTER 3**

For the fiscal year ended on December 31<sup>st</sup>, 2026

**Form B 02 – DN**  
(Issued under Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of MF)

**INCOME STATEMENT OF QUARTER 3**  
**For the fiscal year ended on 31 December 2026**

Unit: VND

| ITEMS |                                                        |         | From 01/07/2026 to<br>30/09/2026 | From 01/07/2025<br>to 30/09/2025 | From 01/01/2026 to<br>30/09/2026 | From 01/01/2025 to<br>31/09/2025 |
|-------|--------------------------------------------------------|---------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| 1     | Revenues from sales of goods and rendering of services | 1 VI.1  | 1.645.070.536.366                | 812.059.376.677                  | 3.918.202.560.427                | 1.716.575.291.280                |
| 2     | Revenue deductions                                     | 2       | -                                | -                                | -                                | -                                |
| 3     | Net revenue from services rendered (10= 01-02)         | 10      | 1.645.070.536.366                | 812.059.376.677                  | 3.918.202.560.427                | 1.716.575.291.280                |
| 4     | Costs of goods sold                                    | 11 VI.2 | 1.560.937.429.904                | 789.306.586.502                  | 3.742.164.477.464                | 1.638.760.589.347                |
| 5     | Gross profit from services rendered                    | 20      | 84.133.106.462                   | 22.752.790.175                   | 176.038.082.963                  | 77.814.701.933                   |
| 6     | Gain/(Loss) from disposal of investment properties     | 21      |                                  |                                  |                                  |                                  |
| 7     | Financial income                                       | 22 VI.3 | 10.699.376.377                   | 16.237.808.393                   | 39.246.666.420                   | 40.248.980.591                   |
| 8     | Financial expenses                                     | 23 VI.4 | 8.050.507.081                    | 710.629.329                      | 10.804.743.452                   | 1.833.263.739                    |
|       | <i>In which: Interest expenses</i>                     | 24      |                                  |                                  |                                  |                                  |
| 9     | Selling expenses                                       | 25      | 14.247.682.699                   | (573.832.255)                    | 22.368.590.661                   | 15.426.560.706                   |
| 10    | General and administration expenses                    | 26 VI.5 | 2.070.265.063                    | 9.106.033.362                    | 33.033.721.740                   | 24.713.982.786                   |
| 11    | Operating profit                                       | 30      | 70.464.027.996                   | 29.747.768.132                   | 149.077.693.530                  | 76.089.875.293                   |

For the fiscal year ended on December 31<sup>st</sup>, 2026

**Income statement (continue)**

| ITEMS                                              |         | From 01/07/2026 to<br>30/09/2026 | From 01/07/2025<br>to 30/09/2025 | From 01/01/2026 to<br>30/09/2026 | From 01/01/2025 to<br>31/09/2025 |
|----------------------------------------------------|---------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| 12 Other income                                    | 31      | 221.928.000                      | 121.380.537                      | 328.018.005                      | 468.930.539                      |
| 13 Other expenses                                  | 32      | 1.956.995                        | 759.568.449                      | 40.142.756                       | 765.646.244                      |
| 14 Other profits                                   | 40 VI.6 | 219.971.005                      | (638.187.912)                    | 287.875.249                      | (296.715.705)                    |
| 15 Net accounting profit before tax (50 = 30 + 40) | 50      | 70.683.999.001                   | 29.109.580.220                   | 149.365.568.779                  | 75.793.159.588                   |
| 16 Current corporate income tax expenses           | 51 VI.7 | 16.246.582.730                   | 5.837.176.049                    | 29.347.846.206                   | 13.916.051.919                   |
| 17 Deferred corporate income tax expenses          | 52      | (2.072.803.203)                  |                                  | 643.161.118                      | 1.287.793.792                    |
| 18 Net profits after corporate income tax          | 60      | 56.510.219.474                   | 23.272.404.171                   | 119.374.561.455                  | 60.589.313.877                   |
| 19 Basic earnings per share (VNĐ)                  | 70      | 1078                             | 372                              | 2145                             | 916                              |
| 20 Diluted earnings per share (VNĐ)                | 71      | 1078                             | 372                              | 2145                             | 916                              |

Approval, October 20, 2026

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

**FINANCIAL STATEMENT OF QUARTER 3**

For the fiscal year ended on December 31<sup>st</sup>, 2026

**Form B 03 – DN**

(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of MF)

**CASH FLOW STATEMENT OF QUARTER 3**  
**(due to Indirect method)**  
**For the fiscal year ended on December 31<sup>st</sup>, 2026**

|                                                                                              |       | Unit: VND           |                    |
|----------------------------------------------------------------------------------------------|-------|---------------------|--------------------|
| ITEMS                                                                                        | Codes | From 01/01/2026 to  | From 01/01/2025 to |
|                                                                                              |       | 30/09/2026          | 30/09/2025         |
| <b>I. Cash flows from operating activities</b>                                               |       |                     |                    |
| 1. Profit before tax                                                                         | 01    | 149,365,568,779     | 75,793,159,588     |
| 2. Adjustments for:                                                                          |       |                     |                    |
| - Depreciation of fixed assets                                                               | 02    | 45,050,130,881      | 37,979,721,569     |
| - Provisions                                                                                 | 03    | 15,485,074,711      | (60,435,296,937)   |
| - Unrealized exchange rate gains and losses                                                  | 04    | 733,324,955         | (3,249,300,599)    |
| - Investment activities gains and losses                                                     | 05    | (30,559,435,069)    | (23,999,126,646)   |
| - Interest expenses                                                                          | 06    | -                   | -                  |
| - Other adjustments                                                                          | 07    | -                   | -                  |
| 3. Operating profit before changes in working capital                                        | 08    | 180,074,664,257     | 26,089,156,975     |
| - Increase/decrease of receivables                                                           | 09    | (1,264,822,033,879) | 42,964,188,111     |
| - Increase/decrease of inventories                                                           | 10    | (30,272,717,244)    | 1,403,195,165      |
| - Increase/decrease of payables (excluding interest payables, corporate income tax payables) | 11    | 1,337,049,342,165   | (98,664,517,547)   |
| - Increase/decrease of prepaid expenses                                                      | 12    | 3,777,188,563       | 7,862,162,783      |
| - (Increase)/Decrease in trading securities                                                  | 13    | -                   | -                  |
| - Interest paid                                                                              | 14    | -                   | -                  |
| - Enterprise income tax paid                                                                 | 15    | (20,485,695,821)    | (43,158,472,622)   |
| - Other receipts from operating activities                                                   | 16    | -                   | -                  |
| - Other payments on operating activities                                                     | 17    | (23,873,629,000)    | (13,372,930,000)   |
| Net cash flows from operating activities                                                     | 20    | 181,447,119,041     | (76,877,217,135)   |
| <b>II. Cash flows from investment activities</b>                                             |       |                     |                    |
| 1. Cash payment on purchase and construction of fixed assets and long-term assets            | 21    | (130,133,048,159)   | (67,410,334,279)   |
| 2. Proceeds from disposal or transfer of fixed assets and other long-term assets             | 22    | -                   | -                  |
| 3. Cash payment on loans and purchasing debt instruments made to third party                 | 23    | (542,000,000,000)   | (604,700,000,000)  |
| 4. Proceeds from lending or repurchasing debt instruments of third party                     | 24    | 432,000,000,000     | 921,465,000,000    |
| 7. Proceeds from interests, dividends and distributed profits                                | 27    | 24,994,317,712      | 34,732,407,853     |
| Net cash flows from investment activities                                                    | 30    | (215,138,730,447)   | 284,087,073,574    |

This statement should be read in conjunction with the Notes to the financial statements

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city  
 FINANCIAL STATEMENT OF QUARTER 3  
 Cash flow statement (continue)

| ITEMS                                                     | Codes     | From 01/01/2026 to<br>30/09/2026 | From 01/01/2025 to<br>30/09/2025 |
|-----------------------------------------------------------|-----------|----------------------------------|----------------------------------|
| <b>III. Cash flows from financial activities</b>          |           |                                  |                                  |
| 6. Dividends and profits paid to owners                   | 36        | (125.295.000)                    | (197.950.000)                    |
| <i>Net cash flows from financial activities</i>           | <i>40</i> | <i>(125.295.000)</i>             | <i>(197.950.000)</i>             |
| Net cash flows during the accounting period (50=20+30+40) | 50        | (33.816.906.406)                 | 207.011.906.439                  |
| Cash and cash equivalents at the beginning of fiscal year | 60        | 600.704.238.067                  | 517.431.543.921                  |
| Effect of changes in foreign exchange rates               | 61        | 865.085.209                      | 4.798.738.497                    |
| Cash at the end of the year ( 70=50+60+61)                | 70        | <u>567.752.416.870</u>           | <u>729.242.188.857</u>           |

Approval, October 20, 2026

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son

**PETROVIETNAM TECHNICAL SERVICES CORPORATION  
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**NOTES TO FINANCIAL STATEMENTS FOR QUARTER 3**  
**For the period ended 31 December 2026**

**I. GENERAL INFORMATION**

**1. GENERAL INFORMATION**

**Structure of ownership:**

PTSC Offshore Services Joint Stock Company, formerly PTSC Offshore Services One member Limited liability Company is a limited liability company established in Vietnam under business registration certificate No. 4904000173 dated October 5<sup>th</sup>, 2007 and amended business registration certificate No. 3500818790 dated July 5<sup>th</sup>, 2010, issued by the Department of Planning and Investment of Ba Ria – Vung Tau province, the latest change was on December 24, 2025.

Pursuant to Decision No. 352/QD-DKKT-HDB dated December 17<sup>th</sup>, 2010 of PetroVietnam Technical Services Corporation (further referred as “PTSC”) the owner of the Company, on "Increasing charter capital and converting PTSC Offshore Services One member Limited liability Company into a Joint Stock Company". Accordingly, the Company will be converted into a Joint Stock Company with a charter capital of VND 400 billion, equivalent to 40,000,000 shares with a par value of VND 10,000/share, of which the Corporation contributed 84.95% of the charter capital. The conversion period is 30 days from the date of granting the business registration certificate as a joint stock company. The Company has registered the conversion with the Department of Planning and Investment of Ba Ria-Vung Tau province and has been granted the amended Business Registration Certificate No. 3500818790 dated December 27<sup>th</sup>, 2010. The Company decided to officially start operating as a joint stock company and transfer all rights and obligations of the former Company to the Joint Stock Company from January 1<sup>st</sup>, 2011.

The total number of employees of the Company as at September 30, 2026 is 779 people (as at December 31, 2025: 719 people).

**Business Scope:**

Providing petroleum engineering services.

**Business Scope:**

Main business line of the Company is supply transportation, installation, hook up and commissioning services for oil and gas projects; Services of well destruction and relocation after the end of their offshore production cycle; Operation and maintenance services for oil and gas projects; Services of manpower supply for installation, hook-up and commissioning, operation and maintenance works; Bonded warehouse services for operation, maintenance, installation and hook up and commissioning works; Repair services for machinery and equipment; Measurement and control services for oil and gas projects, civil and other industries constructions, sales-purchase of spare parts; Supply, installation, maintenance and repair fire safety equipment, fire alarm, firefighting systems for oil and gas industry, other industries and civil purposes; Management, operation and supply accommodation barges and floating facilities services.

**2. ACCOUNTING CONVENTION AND FINANCIAL YEAR**

**Accounting convention**

The enclosed financial statements are presented in Vietnam Dong ("VND"), on the principle of cost and in accordance with accounting standards, accounting regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements.

**Financial year**

The Company's financial year starts on January 01 and ends on December 31.

### **3. ADOPTION OF NEW ACCOUNTING GUIDANCE**

#### **New guidance on the accounting regime for enterprises**

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

#### **Estimates**

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

#### **Held-to-maturity investments**

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits exceeding 3 months.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

#### **Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim financial statement.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for them to be capable of operating as intended. The costs of tangible fixed assets formed from construction investment by contractual mode or self-construction or self-generating process are the settled costs of the invested construction projects in accordance with the prevailing State's regulations on management of investment construction costs, directly-related expenses and registration fee (if any). In the event the construction project has been completed and brought to its working conditions and location for it to be capable of operating as intended but the settled costs thereof have not been approved, the cost of tangible fixed assets is recognised at the estimated cost based on the actual cost incurred together with reliably estimated costs that will necessarily be incurred to acquire the fixed asset. The estimated cost will be adjusted according to the settled costs approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

|                          | <b>Years</b> |
|--------------------------|--------------|
| Buildings and structures | 6 - 25       |
| Machinery and equipment  | 3 - 10       |
| Motor vehicles           | 6 - 7        |
| Management equipment     | 3 - 5        |
| Others                   | 4            |

Tangible fixed assets are revalued in accordance with the State's decisions. The cost and accumulated depreciation of tangible fixed assets are adjusted based on the revaluation value approved by competent authorities as regulated.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

**Intangible assets and amortisation**

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets includes computer software that is stated at cost less accumulated amortisation. The computer software is amortised using the straight-line method over a period of 3 years.

**Construction in progress**

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

**Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)**

included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

According to the legal regulations on the management of construction investment costs, the settled costs of completed construction projects are subject to approval by appropriate level of competent authorities. The final costs of these completed construction projects may vary depending on the final approval by competent authorities.

**Deferred expenses**

Deferred expense are expenses which have already been incurred and relate to results of operations of multiple accounting periods.

Short-term deferred expenses include insurance, costs of tools and supplies and other expenses which are allocated to the interim income statement on a straight-line basis over a period of not more than twelve months.

Long-term deferred expense include construction, costs of tools and supplies, long-term spare parts and other expenses which are allocated to the interim income statement on a straight-line basis over a period of more than twelve months.

**Trade payables**

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

**Dividends and profit payable**

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

**Accrued expenses**

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

**Deferred revenue**

Deferred revenue is the amounts received in advance for provision of compressor rental services relating to multiple accounting periods. The Company recognises deferred revenue in proportion to its obligations that the Company will have to fulfill in the future. When the revenue recognition conditions are satisfied, deferred revenue will be recognised in the interim income statement for the period corresponding to the portion that meets the revenue recognition conditions.

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

*Provision for construction warranty*

Provision for construction warranty is recognised at the end of the reporting period for each construction project, based on construction service revenue recognised during the period, in accordance with construction regulations, and is recognised in selling expenses.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

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**Equity**

*Ordinary shares*

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

**Profit distribution**

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

**Bonus and welfare fund**

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

**Investment and development fund**

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

**Revenue and other income recognition**

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the date of interim statement of financial position can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from construction contracts is recognised in accordance with the Company's accounting policy on construction contracts (see below).

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

**Construction contracts**

A construction contract is a contract specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or interdependent in terms of design, technology and functions or ultimate purpose of use.

When the outcome of a construction contract cannot be reliably estimated, contract revenue is recognised to the extent of contract costs incurred where it is probable those costs will be recoverable. Contract costs are only recognised when incurred during the year.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

**Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)**

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When the outcome of a contract can be estimated reliably, contract revenue and contract costs are recognised over the period of the contract as revenue and expenses, respectively. The Company uses the percentage of completion method to determine the appropriate amount of revenue and costs to be recognised in the accounting period. The percentage of completion is measured by reference to the proportion of actual completed work incurred to date to the estimated total work of each contract, the evaluation of the completed work. Where it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

When the outcome of a contract can be estimated reliably and the contractor is paid for the works performed and certified by the customer, contract revenue and contract costs are recognised in the period for the works performed and certified by customer.

Revenues from construction contracts are comprised of the revenue initially set out in contracts; increases and/or decreases during the term of the contract; bonuses; and other payments to be received from customers or other parties to compensate for the costs not included in the contractual price; other payments that customers agreed to compensate; and other payments provided that these amounts can change the revenue and can be reliably determined.

**Cost of services rendered**

Cost of services rendered comprises the cost of services rendered during the period and is recorded in line with the related revenue recognised during the period.

**Selling expenses**

Selling expenses are expenses incurred that are directly related to the sale of rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

**General and administrative expenses**

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to provide service activities, and are recognised as expenses in the period on an accrual basis.

### **Foreign currencies**

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

### **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

## **5. KEY ASSUMPTIONS AND ESTIMATES**

Materially forward-looking assumptions and estimates create uncertainties in the estimates at the time of reporting, which could result in significant risks that materially adjust the carrying value of assets and liabilities in the next financial periodper annum, specifically as follows:

### **Construction contract revenue and costs**

Revenue and costs relating to construction contracts are recognised based on the stage of completion of each contract at the end of the reporting period. The determination of the stage of completion depends significantly on the Board of Management's estimates and assumptions regarding total contract revenue, total estimated costs to complete the contract, actual project progress, the volume of work completed, as well as variations and claims arising during project execution.

Due to the nature of construction, engineering and installation projects, which are generally carried out over extended periods, estimates of material costs, labour costs, subcontracting costs, construction schedules and technical requirements may change as a result of both internal and external factors during the execution of the contracts. Such changes may significantly affect the determined stage of completion and, consequently, the revenue, costs and profits recognised.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

The Board of Management has considered reasonable scenarios relating to revisions of cost estimates and project schedules for significant contracts. Should actual total costs incurred be higher or lower than the current estimates, or should the stage of completion differ from current expectations, the revenue and costs recognised may need to be adjusted in subsequent accounting periods. Although a range of outcomes is possible, the Board of Management believes that the current assumptions and estimates are appropriate based on the information available at the date of the Interim Financial Statements.

To minimise the impact of the uncertainties described above, the Board of Management regularly reviews and updates contract budgets, construction progress, certified work completed and estimated remaining costs to complete contracts. In addition, project management, cost control and risk assessment procedures are continuously strengthened to ensure that estimates are appropriately and timely reflected in the Financial Statements.

**Provision for construction warranties**

The Company recognises a provision for construction warranties to reflect its obligation to repair and rectify defects, if any, arising during the warranty period in accordance with contractual commitments made to customers. The provision is determined at rates ranging from 1% to 5% of the value of the completed work for each project, taking into account the technical characteristics and complexity of the project, the contractual warranty period, the quality records of the works and historical experience relating to warranty costs for similar projects.

As at the date of the Interim Financial Statements, the provision for construction warranties amounted to VND 144,460,489,942 (Explanation No. V.20). The determination of this provision depends significantly on the Board of Management's assumptions and estimates regarding the likelihood of defects occurring, the scope of remedial work required and the estimated costs expected to be incurred in fulfilling future warranty obligations. Factors such as the actual operating conditions of the works, the quality of materials and equipment, the performance of subcontractors and additional technical requirements may cause actual warranty costs to differ from current estimates.

The Board of Management has assessed possible scenarios based on historical experience relating to completed projects and the current operating status of projects that remain under warranty. If the number and severity of defects are higher than expected, actual warranty costs may exceed the provision recognised. Conversely, if the projects operate satisfactorily and no significant warranty obligations arise, the provision may be partially or fully reversed upon the expiry of the related obligations. Accordingly, the provision may require adjustment in future accounting periods as additional information and evidence become available.

To minimise the impact of the uncertainties described above, the Board of Management closely monitors the operating condition of projects during the warranty period, periodically evaluates technical issues that may arise, reviews historical warranty costs for similar projects and updates the underlying assumptions and provision rates when necessary. In addition, the Company continues to strengthen quality management, acceptance procedures and subcontractor oversight to reduce the risk of warranty obligations exceeding expectations

**II. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE FINANCIAL STATEMENT**

**1. Cash and cash equivalents (code V.01)**

|                                                            | <b>30/09/2026</b>      | <b>31/12/2025</b>      |
|------------------------------------------------------------|------------------------|------------------------|
|                                                            | <b>VND</b>             | <b>VND</b>             |
| <b>Cash on hand</b>                                        | <b>166,283,088</b>     | <b>126,924,653</b>     |
| <b>Demand deposits (*)</b>                                 | <b>297,328,202,274</b> | <b>312,517,087,384</b> |
| In which:                                                  |                        |                        |
| Vietnam Joint Stock Commercial Bank for Industry and Trade | 127,258,561,755        | 181,129,397,504        |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

**Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)**

|                                                                       |                        |                        |
|-----------------------------------------------------------------------|------------------------|------------------------|
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 71,233,145,463         | 92,527,805,275         |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam              | 60,474,418,611         | -                      |
| Military Commercial Joint Stock Bank                                  | 36,612,369,919         | 37,472,002,047         |
| Other Banks                                                           | 1,749,706,526          | 1,387,882,558          |
| <b>Cash equivalents (term deposits of less than 3 months) (**)</b>    | <b>270,257,931,508</b> | <b>288,060,226,030</b> |
| In which:                                                             |                        |                        |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 130,068,972,604        | 97,361,390,412         |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam              | 70,096,561,644         | 60,042,945,206         |
| Vietnam Joint Stock Commercial Bank for Industry and Trade            | 50,048,150,685         | 50,010,410,959         |
| Vietnam Public Joint Stock Commercial Bank                            | 20,044,246,575         | 30,242,054,795         |
| Asia Commercial Joint Stock Bank                                      | -                      | 50,403,424,658         |
|                                                                       | <b>567,752,416,870</b> | <b>600,704,238,067</b> |

(\*): Cash and bank deposits including foreign currency amounts: 7,301,678.18 US dollars and 53.38 Euros and as at 31 December 2025: 11,595,181.71 US dollars and 61.47 Euros.

(\*\*): Cash equivalents represent term deposits in VND with the original maturity of the 3 months at commercial banks with interest rates enjoyed on September 30, 2026: 4.75% per annum and at December 31, 2025: 4.75% per annum.

**2. Short-term held to maturity investments (code V.02)**

|                                                                       |                        | <b>30/09/2026</b>      |                        | <b>31/12/2025</b>      |
|-----------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|
|                                                                       | Cost                   | VND Recoverable amount | Cost                   | VND Recoverable amount |
| Term Deposits (*)                                                     | 696,399,708,356        | 696,399,708,356        | 580,834,590,999        | 580,834,590,999        |
| In which:                                                             |                        |                        |                        |                        |
| Vietnam Joint Stock Commercial Bank for Industry and Trade            | 318,336,958,905        | 318,336,958,905        | 252,943,808,218        | 252,943,808,218        |
| Joint Stock Commercial Bank for Investment and Development of Vietnam | 274,549,753,424        | 274,549,753,424        | 62,097,767,123         | 62,097,767,123         |
| Military Commercial Joint Stock Bank                                  | 50,235,890,411         | 50,235,890,411         | 171,367,397,260        | 171,367,397,260        |
| Other Banks                                                           | 53,277,105,616         | 53,277,105,616         | 94,425,618,398         | 94,425,618,398         |
|                                                                       | <b>696,399,708,356</b> | <b>696,399,708,356</b> | <b>580,834,590,999</b> | <b>580,834,590,999</b> |

(\*) As at September 30, 2026, investments held to maturity include term deposits with an original maturity from over 3 months to 12 months and interest rate from 3.5% per annum to 8.6% per annum, as at December 31, 2025: from 4.2% to 7.4% per annum. The expected interest of these investments as at September 30, 2026 is VND 12,902,639,864 (as at December 31, 2025: VND 7,079,590,999).

As at September 30, 2026, investments held to short-term maturity of VND 153,755,000,000 (as at December 31, 2025: VND 87,755,000,000) were used by as collateral to secure the Company's for the obligation to guarantee the performance of contractual with partners under signed economic contracts.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

**Explanation of the Third Quarter Financial Statements for Fiscal Year 2026** (continued)

As at September 30, 2026, investments held to maturity include deposits in VND with a term of not more than 12 months at Modern Bank Vietnam Limited ("MBV") - before December 18, 2024 Ocean Commercial Bank Limited ("Oceanbank") of VND 26,000,000,000 (as at December 31, 2025: VND 26,000,000,000) which is restricting transactions. On October 17, 2024, Oceanbank was transferred by the State Bank of Vietnam to Military Commercial Joint Stock Bank ("MB") and subsequently renamed MBV. On September 24, 2026, MBV issued an official letter announcing that the payment of deposit contracts to the Company will be complied with the Government's Compulsory Transfer Plan in the MBV restructuring project. The Board of Directors assesses that this money will be traded again in the future when there are specific regulations of the State Bank of Vietnam and MBV.

**3. Short-term Trade Receivables (code V.03)**

|                                                                 |                          | <u>30/09/2026</u>    |                        | <u>31/12/2025</u>    |
|-----------------------------------------------------------------|--------------------------|----------------------|------------------------|----------------------|
|                                                                 |                          | VND                  |                        | VND                  |
|                                                                 | Carrying amount          | Provision amount     | Carrying amount        | Provision amount     |
| <b>Third parties</b>                                            |                          |                      |                        |                      |
| Larsen & Toubro Co., Ltd.                                       | 247,767,627,149          | -                    | 88,140,457,591         | -                    |
| Murphy Cuu Long Bac Oil Co., Ltd Executive Office (Lot 15-1/05) | 52,578,815,746           | -                    | 109,089,689,213        | -                    |
| Idemitsu Gas Production (Vietnam) Co., Ltd Executive Office     | 29,823,281,724           | -                    | 13,612,637,439         | -                    |
| Others                                                          | 90,668,254,927           | 315,394,600          | 93,686,187,432         | 315,394,600          |
| <b>Related parties</b>                                          |                          |                      |                        |                      |
| Details at Explanation No. V                                    | 776,198,608,087          | 4,022,943,823        | 140,594,940,466        | 4,562,645,476        |
|                                                                 | <u>1,197,036,587,633</u> | <u>4,338,338,423</u> | <u>445,123,912,141</u> | <u>4,878,040,076</u> |

**4. Short-term advances to supplier (V.04)**

|                                                     | <u>30/09/2026</u>     | <u>31/12/2025</u>     |
|-----------------------------------------------------|-----------------------|-----------------------|
|                                                     | VND                   | VND                   |
| <b>Third parties</b>                                |                       |                       |
| Dong Tay Investment and Trading Joint Stock Company | 10,650,454,200        | -                     |
| Thien Nam Marine Services Joint Stock Company       | 2,848,161,750         | 2,848,161,750         |
| Hung Phong Trading Investment Co., Ltd.             | 2,374,800,000         | 2,374,800,000         |
| Others                                              | 5,077,116,637         | 8,795,759,629         |
|                                                     | <u>20,950,532,587</u> | <u>14,018,721,379</u> |

**5. Construction contracts (code V.05)**

|                                                 | <u>30/09/2026</u> | <u>31/12/2025</u> |
|-------------------------------------------------|-------------------|-------------------|
|                                                 | VND               | VND               |
| <b>Receivables</b>                              |                   |                   |
| Hai Au Swan HUC Project                         | 332,310,786,682   | 15,574,346,570    |
| Block B Turret Project                          | 71,679,804,342    | -                 |
| Chain replacement project for the East Sea FPSO | 49,533,406,598    | -                 |
| HUC Phase T&I Block B Offshore                  | 43,935,908,862    | -                 |
| HUC Golden Camel Project                        | 27,170,991,660    | -                 |
| RUYA-12 HUC Brownfield Project                  | 23,019,850,000    | -                 |
| Steel Structure Project                         | 20,136,186,000    | -                 |
| RUYA 12 Project                                 | 11,763,963,788    | -                 |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

**Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)**

|                                                |                        |                        |
|------------------------------------------------|------------------------|------------------------|
| FSO Golden Camel Project                       | 6,245,701,214          | -                      |
| LDV Turret Project                             | -                      | 14,860,160,462         |
|                                                | <u>585,796,599,146</u> | <u>30,434,507,032</u>  |
| In which:                                      |                        |                        |
| Related parties (Details in Explanation No. V) | 449,406,193,016        | 30,434,507,032         |
| Third parties                                  | 136,390,406,130        | -                      |
|                                                | <u>585,796,599,146</u> | <u>30,434,507,032</u>  |
| <b>Payables</b>                                |                        |                        |
| HUC BB1 Project                                | 21,574,282,919         | -                      |
| LDV PL Project                                 | -                      | 126,071,284,001        |
| CRPO 125-126 Project                           | -                      | 1,441,817,547          |
|                                                | <u>21,574,282,919</u>  | <u>127,513,101,548</u> |
| In which:                                      |                        |                        |
| Related parties (Details in Explanation No. V) | 21,574,282,919         | -                      |
| Third parties                                  | -                      | -                      |
|                                                | <u>21,574,282,919</u>  | <u>-</u>               |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**6. Other short-term receivables (code V.06)**

|                                                   | 30/09/2026            |                            | 31/12/2025             |                         |
|---------------------------------------------------|-----------------------|----------------------------|------------------------|-------------------------|
|                                                   | Carrying amount       | VND<br>Provision<br>amount | Carrying amount        | VND<br>Provision amount |
| Performed revenue but not yet invoiced            | 34,546,971,016        | -                          | 94,728,899,897         | -                       |
| Internal receivables from PTSC                    | 52,917,040,159        | -                          | 14,045,829,810         | 3,988,701,696           |
| Short-term deposits                               | 2,072,330,000         | -                          | 5,415,267,500          | -                       |
| Advances to employees                             | 1,471,760,060         | -                          | 1,806,089,260          | -                       |
| Other receivables                                 | -                     | -                          | 3,548,824,056          | -                       |
| In which:                                         |                       |                            |                        |                         |
| Third parties                                     | 38,018,731,076        | -                          | 105,426,750,713        | -                       |
| Related parties<br>(Details in Explanation No. V) | 52,989,370,159        | -                          | 14,118,159,810         | 3,988,701,696           |
|                                                   | <b>91,008,101,235</b> | <b>-</b>                   | <b>119,544,910,523</b> | <b>3,988,701,696</b>    |

As at December 31, 2025, the balance of other short-term receivables that are overdue and made a provision is VND 3,988,701,696 as presented in Explanation 6.

(\*) Accrued revenue is the revenue the work that the Company has completed under the service contract with the customer but has not yet issued invoices.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**7. Provision for short-term doubtful debts (code V.07)**

|                                                                                                                       |                       |                      |                      | 30/09/2026                                |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------|----------------------|-------------------------------------------|
|                                                                                                                       | Cost                  | Recoverable amount   | Provision            | VND<br>Overdue                            |
| <b>Short-term trade receivables</b>                                                                                   |                       |                      |                      |                                           |
| Domestic Petroleum Operating Branch – PetroVietnam<br>Exploration Production Corporation Ltd. (PVEP) – Block<br>05.1A | 4,789,686,573         | 3,352,780,601        | 1,436,905,972        | From 6 months - 1 year                    |
| PTSC Quang Ngai JSC                                                                                                   | 2,685,006,623         | 98,968,772           | 2,586,037,851        | From 1 year - 2 years and over<br>3 years |
| Toan Phu Co.Transport Construction Services Limited                                                                   | 315,394,600           | -                    | 315,394,600          | Over 3 years                              |
|                                                                                                                       | <u>7,790,087,796</u>  | <u>3,451,749,373</u> | <u>4,338,338,423</u> |                                           |
|                                                                                                                       |                       |                      |                      | 31/12/2025                                |
|                                                                                                                       | Cost                  | Recoverable amount   | Provision            | VND<br>Overdue                            |
| <b>Short-term trade receivables</b>                                                                                   |                       |                      |                      |                                           |
| PTSC Quang Ngai JSC                                                                                                   | 2,487,069,078         | -                    | 2,487,069,078        | Over 3 years                              |
| PTSC Thanh Hoa Technical Services Company                                                                             | 2,075,576,398         | -                    | 2,075,576,398        | Over 3 years                              |
| Toan Phu Transport Construction Services Co., Ltd,                                                                    | 315,394,600           | -                    | 315,394,600          | Over 3 years                              |
|                                                                                                                       | <u>4,878,040,076</u>  | <u>-</u>             | <u>4,878,040,076</u> |                                           |
| <b>Other short-term receivables</b>                                                                                   |                       |                      |                      |                                           |
| Petrovietnam Marine Shipyard JSC                                                                                      | 5,698,145,280         | 1,709,443,584        | 3,988,701,696        | From 2 years - 3 years                    |
|                                                                                                                       | <u>10,576,185,356</u> | <u>1,709,443,584</u> | <u>8,866,741,772</u> |                                           |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**8. Inventories (code V.08)**

|                                                         | 30/09/2026             |                      | 31/12/2025            |                      |
|---------------------------------------------------------|------------------------|----------------------|-----------------------|----------------------|
|                                                         | Cost                   | VND<br>Provision     | Cost                  | VND<br>Provision     |
| Raw materials                                           | 8,463,817,479          | 1,728,328,891        | 12,745,524,310        | 1,728,328,891        |
| Tools and supplies                                      | 18,530,879,099         | 4,004,781,906        | 17,880,156,009        | 4,004,781,906        |
| Unfinished production and business expenses             | 98,799,844,230         | -                    | 64,896,143,245        | -                    |
| In which:                                               |                        |                      |                       |                      |
| Turret Mooring System Fabrication Project               | 93,437,170,866         | -                    | 29,162,665,258        | -                    |
| SDA well plugging and platform decommissioning          | 4,290,164,347          | -                    | 4,290,164,347         | -                    |
| Block B Pipe - Fab Project                              | 779,893,223            | -                    | 2,770,278,449         | -                    |
| HUC Phase T&I Block B Offshore Package 1                | 292,615,794            | -                    | -                     | -                    |
| Cladding Layer Construction Project                     | -                      | -                    | 915,264,630           | -                    |
| Pipeline System Connection Construction Project - LSPET | -                      | -                    | 12,475,691,312        | -                    |
| Block B Turret Project                                  | -                      | -                    | 10,176,813,581        | -                    |
| HUC Phase T&I Block B Offshore - Package 2              | -                      | -                    | 3,547,466,020         | -                    |
| Block B2 Project                                        | -                      | -                    | 958,577,920           | -                    |
| Cross tie Pipeline Fabrication Project                  | -                      | -                    | 515,096,000           | -                    |
| LDV Project - A Onshore Commissioning (OAC)             | -                      | -                    | 84,125,728            | -                    |
|                                                         | <b>125,794,540,808</b> | <b>5,733,110,797</b> | <b>95,521,823,564</b> | <b>5,733,110,797</b> |

As at September 30, 2026, the value of slow turnover inventory is VND 8,190,158,281 (December 31, 2025: VND 8,190,158,281). This inventory is mainly materials that are used for various projects according to actual operational needs, are not perishable or obsolete goods in the short term, and can still be used after a long storage period.

The Company has set aside a provision for inventory price reduction at the rate of 70% of the value for the above items. The Company reviews and assesses the inventory status annually through a specialized inventory team to determine the reserve level suitable to the actual condition and usability of the inventory.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**9. Defferred expenses (code V.09)**

|                                         | 30/09/2026            | 31/12/2025            |
|-----------------------------------------|-----------------------|-----------------------|
|                                         | VND                   | VND                   |
| <b>a. Short Term</b>                    |                       |                       |
| Insurance fees                          | 4,469,866,790         | 2,463,870,493         |
| Tools and supplies                      | 3,224,852,559         | -                     |
| Trademark fee                           | 324,624,666           | -                     |
| <b>b. Long-term</b>                     |                       |                       |
| Construction costs of office temporary  | 1,685,522,418         | 6,665,078,941         |
| Tools and supplies                      | 13,949,317,925        | 8,059,127,967         |
| Rental fee                              | 7,409,551,956         | -                     |
| Construction costs of factory temporary | 61,866,198,771        | 7,910,502             |
|                                         | <b>92,929,935,085</b> | <b>17,195,987,903</b> |

Fluctuations in expenses pending allocation in the accounting period/fiscal year are as follows:

|                                                         | For the 9-month<br>period ended<br>30/09/2026 | For the year ended<br>31/12/2025 |
|---------------------------------------------------------|-----------------------------------------------|----------------------------------|
|                                                         | VND                                           | VND                              |
| Balance at the beginning of the periodper annum         | 17,195,987,903                                | 29,130,330,915                   |
| Increase                                                | 36,692,756,890                                | 16,164,633,204                   |
| Transition from newly completed capital<br>construction | 79,511,135,745                                | -                                |
| Allocation in periodper annum                           | (40,469,945,453)                              | (28,098,976,216)                 |
| Ending balanceper annum                                 | <b>92,929,935,085</b>                         | <b>17,195,987,903</b>            |

**10. Other assests (V.10)**

As at 30 September 2026, other short-term assets and other long-term assets include two 3-month term deposits in VND at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vung Tau Branch ("Vietcombank") with an aggregate value of VND 16,000,000,000, of which VND 8,000,000,000 is classified as other short-term assets and VND 8,000,000,000 is classified as other long-term assets. These deposits are used as collateral for performance guarantees. Pursuant to the guarantee agreements entered into with Vietcombank, these deposits have been pledged and are restricted from trading until the corresponding guarantee obligations are released

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**11. Tangible fixed assets (code V.11)**

| Item                                      | Buildings and<br>structures | Machinery<br>Equipment | Transmission<br>Transport Vehicle | Appliances<br>Management<br>Instruments | Fixed Assets<br>Other tangible | Total             |
|-------------------------------------------|-----------------------------|------------------------|-----------------------------------|-----------------------------------------|--------------------------------|-------------------|
|                                           | VND                         | VND                    | VND                               | VND                                     | VND                            | VND               |
| <b>Cost</b>                               |                             |                        |                                   |                                         |                                |                   |
| Opening balance                           | 49,559,832,756              | 298,636,410,003        | 668,344,623,992                   | 28,365,056,390                          | 64,027,637,734                 | 1,108,933,560,875 |
| Purchase in the year                      | -                           | 29,529,938,409         | 13,383,629,000                    | 18,044,841,000                          | -                              | 60,958,408,409    |
| Transfer from construction<br>in progress | -                           | 11,546,618,813         | -                                 | -                                       | -                              | 11,546,618,813    |
| Closing balance                           | 49,559,832,756              | 339,712,967,225        | 681,728,252,992                   | 46,409,897,390                          | 64,027,637,734                 | 1,181,438,588,097 |
| <b>Accumulated depreciation</b>           |                             |                        |                                   |                                         |                                |                   |
| Opening balance                           | 43,702,050,076              | 201,036,528,013        | 656,971,479,280                   | 24,314,784,870                          | 39,265,584,449                 | 965,290,426,688   |
| Charge for the period                     | 440,397,879                 | 24,283,854,549         | 2,948,379,300                     | 2,306,191,191                           | 12,005,182,074                 | 41,984,004,993    |
| Closing balance                           | 44,142,447,955              | 225,320,382,562        | 659,919,858,580                   | 26,620,976,061                          | 51,270,766,523                 | 1,007,274,431,681 |
| <b>Net book value</b>                     |                             |                        |                                   |                                         |                                |                   |
| Opening balance                           | 5,857,782,680               | 97,599,881,990         | 11,373,144,712                    | 4,050,271,520                           | 24,762,053,285                 | 143,643,134,187   |
| Closing balance                           | 5,417,384,801               | 114,392,584,663        | 21,808,394,412                    | 19,788,921,329                          | 12,756,871,211                 | 174,164,156,416   |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**12. Intangible assets (code V.12)**

| Item                                   | Computer software<br>VND |
|----------------------------------------|--------------------------|
| <b>Cost</b>                            |                          |
| Opening balance                        | 23,548,673,000           |
| Purchase in the year                   | 8,508,300,000            |
| Transfer from construction in progress | 10,000,000               |
| <b>Closing balance</b>                 | <b>32,066,973,000</b>    |
| <b>Accumulated amortization</b>        |                          |
| Opening balance                        | 19,951,980,245           |
| Charge for the period                  | 3,066,125,888            |
| <b>Closing balance</b>                 | <b>23,018,106,133</b>    |
| <b>Net book value</b>                  |                          |
| Opening balance                        | 3,596,692,755            |
| <b>Closing balance</b>                 | <b>9,048,866,867</b>     |

**13. Construction in progress (V.013)**

|                                     | 30/09/2026<br>VND     |                       | 31/12/2025<br>VND     |                       |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                     | Cost                  | Recoverable<br>amount | Cost                  | Recoverable<br>amount |
| Temporary factory area construction | 10,093,138,516        | 10,093,138,516        | 1,956,086,841         | 1,956,086,841         |
| Office renovation works             | 12,364,926,540        | 12,364,926,540        | -                     | -                     |
| Temporary office area construction  | -                     | -                     | 47,989,966,779        | 47,989,966,779        |
| Equipment and machinery             | -                     | -                     | 5,665,120,008         | 5,665,120,008         |
|                                     | <b>22,458,065,056</b> | <b>22,458,065,056</b> | <b>55,611,173,628</b> | <b>55,611,173,628</b> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**14. Deferred corporate income tax (V.014)**

|                                                | Expenses payable and<br>other contingencies | Unrealized revenue | Total                 |
|------------------------------------------------|---------------------------------------------|--------------------|-----------------------|
|                                                | VND                                         | VND                | VND                   |
| As at 01/01/2025                               | 36,369,339,205                              | 648,915,449        | 37,018,254,654        |
| Recording in the report on business<br>results | (10,734,627,517)                            | -                  | (10,734,627,517)      |
| As at 31/12/2025                               | <u>25,634,711,688</u>                       | <u>648,915,449</u> | <u>26,283,627,137</u> |
| Recording in the report on business<br>results | (643,161,118)                               | -                  | (643,161,118)         |
| As at 30/09/2026                               | <u>24,991,550,570</u>                       | <u>648,915,449</u> | <u>25,640,466,019</u> |

**15. Short-term trade payables (code V.15)**

|                                                                           | 30/09/2026               | 31/12/2025             |
|---------------------------------------------------------------------------|--------------------------|------------------------|
|                                                                           | VND                      | VND                    |
| <b>Third parties</b>                                                      |                          |                        |
| Hiep Phat Human Resource and Technical<br>Services Supply Company Limited | 62,654,057,817           | 42,224,203,385         |
| Shelf Subsea Solution Pte, Ltd,                                           | 52,173,419,990           | 53,206,197,529         |
| HUNG HAI NGUYEN CO., LTD                                                  | 49,518,070,387           | -                      |
| Others                                                                    | 600,141,368,674          | 419,118,002,660        |
| <b>Related parties</b>                                                    |                          |                        |
| Details at Explanation No. V                                              | 288,229,080,508          | 41,143,808,470         |
|                                                                           | <u>1,052,715,997,376</u> | <u>555,692,212,044</u> |

**16. Short-term advances from customers (code V.16)**

|                                              | 30/09/2026            | 31/12/2025            |
|----------------------------------------------|-----------------------|-----------------------|
|                                              | VND                   | VND                   |
| <b>Third parties</b>                         |                       |                       |
| Long Son Petrochemical Co., Ltd,             | 27,691,375,000        | -                     |
| Sembcorp Marine Offshore Platforms Pte. Ltd. | 339,950,014           | 339,950,014           |
| <b>Related parties</b>                       |                       |                       |
| Details at Explanation No. V                 | 17,120,433,387        | 60,339,268,095        |
|                                              | <u>45,151,758,401</u> | <u>60,679,218,109</u> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**17. Taxes and other receivables from/amounts payable to the state budget (V.17)**

|                                        | 01/01/2026            | Payable amount/<br>Autumn in the<br>year | Actually paid<br>amount/<br>Autumn in the<br>year | 30/09/2026            |
|----------------------------------------|-----------------------|------------------------------------------|---------------------------------------------------|-----------------------|
|                                        | VND                   | VND                                      | VND                                               | VND                   |
| <b>a. Receivables</b>                  |                       |                                          |                                                   |                       |
| <b>Short Term</b>                      |                       |                                          |                                                   |                       |
| Overpaid value-added tax               | 475,951,067           | -                                        | -                                                 | 475,951,067           |
| <b>b. Accounts Payable</b>             |                       |                                          |                                                   |                       |
| <b>Short Term</b>                      |                       |                                          |                                                   |                       |
| Personal Income Tax                    | 8,567,714,857         | 33,643,941,100                           | 26,321,447,083                                    | 15,890,208,874        |
| Corporate Income Tax                   | 7,384,432,345         | 29,347,846,206                           | 20,485,695,821                                    | 16,246,582,730        |
| Withholding tax                        | 4,399,701,238         | 35,689,916,354                           | 40,089,617,592                                    | -                     |
| Value added tax on goods sold domestic | -                     | 11,320,368,357                           | 11,320,368,357                                    | -                     |
| Value added tax of imported goods      | -                     | 7,408,662,402                            | 7,408,662,402                                     | -                     |
| Import Tax                             | -                     | 2,021,975,731                            | 2,021,975,731                                     | -                     |
| Other taxes, fees and charges          | -                     | 373,820,000                              | 373,820,000                                       | -                     |
|                                        | <u>20,351,848,440</u> | <u>119,806,530,150</u>                   | <u>108,021,586,986</u>                            | <u>32,136,791,604</u> |

**18. Short-term accrued expenses (code V.18)**

|                                        | 30/09/2026               | 31/12/2025             |
|----------------------------------------|--------------------------|------------------------|
|                                        | VND                      | VND                    |
| Accruals for on-going project expenses | 1,191,918,981,242        | 255,263,418,842        |
| Others                                 | 6,300,300,956            | 2,354,934,985          |
|                                        | <u>1,198,219,282,198</u> | <u>257,618,353,827</u> |

**19. Other current payables (code V.19)**

|                                           | 30/09/2026           | 31/12/2025           |
|-------------------------------------------|----------------------|----------------------|
|                                           | VND                  | VND                  |
| Trade union funding, compulsory insurance | 3,877,783,467        | 2,251,618,959        |
| Pay the employee per diem allowance       | 1,162,101,641        | 1,678,927,948        |
| Party Fees                                | 445,689,000          | 323,334,000          |
| Personal income tax payables              | 258,539,829          | 258,539,829          |
| Others                                    | 229,128,206          | 233,663,820          |
|                                           | <u>5,973,242,143</u> | <u>4,746,084,556</u> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**20. Provisions (code V.20)**

|                                                                     | 01/01/2026            | Increase in the<br>year | Reclassification      | Decrease in the<br>year | 30/09/2026            |
|---------------------------------------------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|                                                                     | VND                   | VND                     | VND                   | VND                     | VND                   |
| <b>a. Short Term</b>                                                |                       |                         |                       |                         |                       |
| <b>Provision for construction warranty</b>                          |                       |                         |                       |                         |                       |
| HUC Gallaf 3 Phase A2 Project                                       | -                     | -                       | 36,868,241,702        | -                       | 36,868,241,702        |
| HUC Gallaf 3 Phase A1 Project                                       | -                     | -                       | 25,202,722,558        | -                       | 25,202,722,558        |
| HUC Gallaf 3 Phase B2 Project                                       | -                     | 94,579,370              | 23,591,653,361        | -                       | 23,686,232,731        |
| Dai Hung 3 Repair Project                                           | 3,429,855,450         | -                       | -                     | -                       | 3,429,855,450         |
| Subsea Module Replacement Repair Project for<br>Enquest Dua Project | 598,789,229           | -                       | -                     | -                       | 598,789,229           |
| CRPO 125-126 Project                                                | -                     | 115,350,492             | 65,216,030            | -                       | 180,566,522           |
| CHW2204 Wind Power Project                                          | 2,489,277,811         | -                       | -                     | 2,489,277,811           | -                     |
| Long Son Repair Project                                             | 10,258,202,280        | -                       | -                     | 10,258,202,280          | -                     |
| Hai Long Project                                                    | 2,143,397,927         | -                       | -                     | 2,143,397,927           | -                     |
| SS7 Fabrication Project                                             | 908,984,551           | -                       | -                     | 908,984,551             | -                     |
|                                                                     | <b>19,828,507,248</b> | <b>209,929,862</b>      | <b>85,727,833,651</b> | <b>15,799,862,569</b>   | <b>89,966,408,192</b> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**Provisions payable (code V.20)**

|                                                              | 01/01/2026             | Increase in the<br>year | Reclassification      | Decrease in the<br>year | 30/09/2026            |
|--------------------------------------------------------------|------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
|                                                              | VND                    | VND                     | VND                   | VND                     | VND                   |
| <b>b. Long-term</b>                                          |                        |                         |                       |                         |                       |
| <b>Provision for construction warranty</b>                   |                        |                         |                       |                         |                       |
| Lac Da Vang Project                                          | 8,842,199,138          | 5,427,246,013           | -                     | -                       | 14,269,445,151        |
| Ruya 12 Project                                              | 5,378,072,753          | 7,316,390,495           | -                     | -                       | 12,694,463,248        |
| Thien Nga Hai Au Project                                     | 904,096,806            | 4,159,054,709           | -                     | -                       | 5,063,151,515         |
| HUC Golden Camel Project                                     | -                      | 5,053,673,094           | -                     | -                       | 5,053,673,094         |
| Turret Mooring System Fabrication Project for<br>PTSC AP     | 2,799,031,944          | 1,074,054,616           | -                     | -                       | 3,873,086,560         |
| Lac Da Vang FPSO Project                                     | -                      | 3,454,449,649           | -                     | -                       | 3,454,449,649         |
| HUC Phase T&I Block B Offshore - Package<br>2                | -                      | 2,096,875,847           | -                     | -                       | 2,096,875,847         |
| Ruby II FPSO Ship Chain Replacement Project                  | -                      | 1,911,929,819           | -                     | -                       | 1,911,929,819         |
| Turret anchoring system manufacturing project for<br>Block B | -                      | 1,595,079,834           | -                     | -                       | 1,595,079,834         |
| Ruby II FPSO Chain Replacement Project                       | -                      | 1,311,024,290           | -                     | -                       | 1,311,024,290         |
| Ruya 12 Onshore Fabrication Project                          | 613,910,634            | 402,482,600             | -                     | -                       | 1,016,393,234         |
| LSPET Project for PTSC Corporation                           | 17,842,990             | 943,643,502             | -                     | -                       | 961,486,492           |
| Block B Piping Fabrication Project - PTSC MC                 | 195,411,986            | 413,379,305             | -                     | -                       | 608,791,291           |
| Subsea Tie-in Spool Block B2 Project                         | 152,106,455            | 178,751,427             | -                     | -                       | 330,857,882           |
| Steel Structure Project                                      | -                      | 201,361,860             | -                     | -                       | 201,361,860           |
| RUYA 12 Offshore Greenfield Project                          | -                      | 52,011,984              | -                     | -                       | 52,011,984            |
| HUC Gallaf 3 Phase A2 Project                                | 36,868,241,702         | -                       | 36,868,241,702        | -                       | -                     |
| HUC Gallaf 3 Phase A1 Project                                | 25,202,722,558         | -                       | 25,202,722,558        | -                       | -                     |
| HUC Gallaf 3 Phase B2 Project                                | 23,579,651,638         | 12,001,723              | 23,591,653,361        | -                       | -                     |
| CRPO 125-126 Project                                         | 65,216,030             | -                       | 65,216,030            | -                       | -                     |
|                                                              | <b>104,618,504,634</b> | <b>35,603,410,767</b>   | <b>85,727,833,651</b> | <b>-</b>                | <b>54,494,081,750</b> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**21. Owner's Equity (code V.21)**

Changes in equity in the period from January 01, 2026 to September 30, 2026

|                                           | <b>Charter capital</b> | <b>Development</b>     | <b>Undistributed</b>   | <b>Total</b>           |
|-------------------------------------------|------------------------|------------------------|------------------------|------------------------|
|                                           | <b>VND</b>             | <b>Investment Fund</b> | <b>profits</b>         | <b>VND</b>             |
|                                           | <b>VND</b>             | <b>VND</b>             | <b>VND</b>             | <b>VND</b>             |
| <b>As at 01/01/2026</b>                   | <b>459,999,650,000</b> | <b>248,743,314,235</b> | <b>179,896,124,643</b> | <b>888,639,088,878</b> |
| Net profit in the period                  | -                      | -                      | 119,374,561,455        | 119,374,561,455        |
| Deduction from the welfare reward fund    | -                      | -                      | (24,632,000,000)       | (24,632,000,000)       |
| Deduction for development investment fund | -                      | 155,264,124,643        | (155,264,124,643)      | -                      |
| Dividend Distribution                     | -                      | -                      | -                      | -                      |
| Contributed capital in the period         | -                      | -                      | -                      | -                      |
| <b>As at 30/09/2026</b>                   | <b>459,999,650,000</b> | <b>404,007,438,878</b> | <b>119,374,561,455</b> | <b>983,381,650,333</b> |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**III. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE INCOME STATEMENT.**

**1. Net Revenue from services rendered (code VI.1)**

|                                                                                                            | Accumulated from the beginning of the year to the<br>end of the year |                          |
|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------|
|                                                                                                            | 2026                                                                 | 2025                     |
|                                                                                                            | VND                                                                  | VND                      |
| Transportation, installation, connection and dismantling of marine, coastal works services – Self-executed | 3,601,699,252,768                                                    | 1,413,121,965,097        |
| Labor management according to contractor policy services                                                   | 164,223,153,984                                                      | 161,171,441,087          |
| Operation and maintenance management services – Self-executed                                              | 149,486,545,675                                                      | 114,444,204,816          |
| Mechanical repair and maintenance services – Contractors                                                   | -                                                                    | 17,597,081,259           |
| Transportation, installation, connection and dismantling of marine, coastal works services – Contractors   | -                                                                    | 7,559,737,021            |
| Labor supply services                                                                                      | 2,793,608,000                                                        | 2,680,862,000            |
|                                                                                                            | <b>3,918,202,560,427</b>                                             | <b>1,716,575,291,280</b> |

**2. Cost of services rendered (code VI.2)**

|                                                                                                                    | Accumulated from the beginning of the year to the<br>end of the year |                          |
|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------|
|                                                                                                                    | 2026                                                                 | 2025                     |
|                                                                                                                    | VND                                                                  | VND                      |
| Cost of transportation, installation, connection and dismantling of marine, coastal works services – Self-executed | 3,442,726,178,904                                                    | 1,346,359,603,347        |
| Cost of labor management according to contractor policy services                                                   | 152,614,426,870                                                      | 154,181,198,286          |
| Cost of operation and maintenance management services – Self-executed                                              | 144,230,975,486                                                      | 112,003,273,784          |
| Cost of mechanical repair and maintenance services – Contractors                                                   | -                                                                    | 16,873,921,436           |
| Cost of transportation, installation, connection and dismantling of marine, coastal works services – Contractors   | -                                                                    | 6,980,499,317            |
| Cost of labor supply services                                                                                      | 2,592,896,204                                                        | 2,362,093,177            |
|                                                                                                                    | <b>3,742,164,477,464</b>                                             | <b>1,638,760,589,347</b> |

**3. Financial income (code VI.3)**

Accumulated from the beginning of the year to the  
end of the year

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

|                                                          | 2026                  | 2025                  |
|----------------------------------------------------------|-----------------------|-----------------------|
|                                                          | VND                   | VND                   |
| Interest income from deposits                            | 30,559,435,069        | 23,999,126,646        |
| Realised foreign exchange gains                          | 8,687,231,351         | 13,000,553,346        |
| Net gain from foreign currency translation at period-end | -                     | 3,249,300,599         |
|                                                          | <b>39,246,666,420</b> | <b>40,248,980,591</b> |

**4. Financial expenses (code VI.4)**

|                                                                                 | Accumulated from the beginning of the year to the end of the year |                      |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------|
|                                                                                 | 2026                                                              | 2025                 |
|                                                                                 | VND                                                               | VND                  |
| Realised foreign exchange losses                                                | 10,071,418,497                                                    | 1,833,263,739        |
| Net loss due to revaluation of foreign currency origin at the end of the period | 733,324,955                                                       | -                    |
|                                                                                 | <b>10,804,743,452</b>                                             | <b>1,833,263,739</b> |

**5. Selling expenses and general and administration expenses (code VI.5)**

|                                                                                 | Accumulated from the beginning of the year to the end of the year |                       |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------|
|                                                                                 | 2026                                                              | 2025                  |
|                                                                                 | VND                                                               | VND                   |
| <b>Selling expenses</b>                                                         |                                                                   |                       |
| Provision for warranty construction works                                       | 20,013,478,060                                                    | 12,819,551,798        |
| Outsource service                                                               | 2,220,508,801                                                     | 2,603,668,181         |
| Other expense                                                                   | 134,603,800                                                       | 3,340,727             |
|                                                                                 | <b>22,368,590,661</b>                                             | <b>15,426,560,706</b> |
| <b>General and administration expenses</b>                                      |                                                                   |                       |
| Outside service expenses                                                        | 27,482,174,991                                                    | 16,691,564,627        |
| Staff costs                                                                     | 3,446,191,300                                                     | 2,231,369,300         |
| Depreciation and amortisation expenses                                          | 2,298,343,978                                                     | 834,103,969           |
| Raw materials                                                                   | 4,055,995,183                                                     | 1,171,988,341         |
| Provisions/ (Reversal of provision)                                             | (4,528,403,349)                                                   | 3,781,956,549         |
| Others                                                                          | 279,419,637                                                       | 3,000,000             |
|                                                                                 | <b>33,033,721,740</b>                                             | <b>24,713,982,786</b> |
| In which:                                                                       |                                                                   |                       |
| <b>Deductions from selling expenses and general and administration expenses</b> |                                                                   |                       |
| Reversal of provision for warranty of construction works                        | (15,799,862,569)                                                  | (2,908,289,017)       |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**6. Other income and other expenses (code VI.6)**

|                             | Accumulated from the beginning of the year to the<br>end of the year |                    |
|-----------------------------|----------------------------------------------------------------------|--------------------|
|                             | 2026                                                                 | 2025               |
|                             | VND                                                                  | VND                |
| <b>Other income:</b>        |                                                                      |                    |
| Penalties and compensations | 328,018,005                                                          | 468,930,539        |
| <b>Other expenses:</b>      |                                                                      |                    |
| Penalties                   | 17,047,321                                                           | 759,568,449        |
| Others                      | 23,095,435                                                           | 6,077,795          |
|                             | <b>40,142,756</b>                                                    | <b>765,646,244</b> |

**7. Current corporate income tax expenses (code VI.7)**

|                      | Accumulated from the beginning of the year to the<br>end of the year |                       |
|----------------------|----------------------------------------------------------------------|-----------------------|
|                      | 2026                                                                 | 2025                  |
|                      | VND                                                                  | VND                   |
| Profit before tax    | 149,365,568,779                                                      | 75,793,159,588        |
| Taxable profit       | 146,739,231,028                                                      | 69,580,259,595        |
| Normal tax rate      | 20%                                                                  | 20%                   |
| Current CIT expenses | 29,347,846,206                                                       | 13,916,051,919        |
|                      | <b>29,347,846,206</b>                                                | <b>13,916,051,919</b> |

**8. Operating cost by nature**

|                                   | Accumulated from the beginning of the year to the<br>end of the year |                          |
|-----------------------------------|----------------------------------------------------------------------|--------------------------|
|                                   | 2026                                                                 | 2025                     |
|                                   | VND                                                                  | VND                      |
| Outsource service expenses        | 2,676,477,010,664                                                    | 1,048,985,060,775        |
| Staff costs                       | 524,813,795,094                                                      | 350,710,637,514          |
| Raw materials                     | 518,562,744,160                                                      | 219,687,480,149          |
| Fixed asset depreciation expense  | 45,050,130,881                                                       | 37,979,721,569           |
| Contingency costs/(reimbursement) | 23,417,568,192                                                       | 16,601,508,347           |
| Other expenses                    | 9,245,540,874                                                        | 4,936,724,485            |
|                                   | <b>3,797,566,789,865</b>                                             | <b>1,678,901,132,839</b> |

Note: Production and business expenses according to factors are taken from cost costs. Management expenses and selling expenses

**IV. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT**

Expenditure on procurement and construction of fixed assets does not include VND 47,282,009,607, which is the amount used for procurement and construction of fixed assets incurred in the period but has not been paid. However, expenditure on procurement and construction of fixed assets in the period includes VND 33,969,555,387, which is the amount payable of the previous year that has been paid in this period. Therefore, a corresponding amount has been adjusted on the change in payables.

Expenses for procurement and construction of fixed assets in the period include VND 16,064,147,984, which is the amount of advance for the procurement and construction of fixed assets but has not been implemented in the period. However, the money for the procurement and construction of fixed assets in the period does not include VND 1,162,500,000, which is the amount advanced to the seller for the procurement and construction of fixed assets in the previous year completed in this period. Therefore, a corresponding amount has been adjusted on the change in receivables.

**PETROVIETNAM TECHNICAL SERVICES CORPORATION  
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**V. OTHER INFORMATION**

The Company is controlled by PetroVietnam Technical Services Joint Stock Corporation ("Parent Company") with a ratio of 84.95% of the Company's charter capital, the highest parent company is Vietnam National Energy and Industry Group. During the year, the Company has major transactions and balances with the following related parties:

| <u>Related party</u>                                                                                 | <u>Relationship</u>     |
|------------------------------------------------------------------------------------------------------|-------------------------|
| Vietnam National Industry - Energy Group ("PVN")                                                     | The ultimate parent     |
| PetroVietnam Technical Services Corporation ("PTSC")                                                 | The parent company      |
| PTSC Asia Pacific Pte Ltd ("PTSC AP")                                                                | Fellow group subsidiary |
| PetroVietnam Technical Services Corporation - Long Phu Thermal Power Project Board ("PTSC Long Phu") | Fellow group subsidiary |
| PetroVietnam Technical Services Corporation Marine ("PTSC Marine")                                   | Fellow group subsidiary |
| PetroVietnam Technical Services Corporation Supply Base ("PTSC Supply Base")                         | Fellow group subsidiary |
| PetroVietnam Technical Services Corporation Da Nang ("PTSC Da Nang")                                 | Fellow group subsidiary |
| PTSC Quang Ngai Joint Stock Company ("PTSC Quang Ngai")                                              | Fellow group subsidiary |
| PTSC Thanh Hoa Technical Services Company ("PTSC Thanh Hoa")                                         | Fellow group subsidiary |
| Petro Hotel Company Limited ("PTSC Hotel")                                                           | Fellow group subsidiary |
| PTSC Mechanical and Construction Company Limited ("PTSC M&C")                                        | Fellow group subsidiary |
| PetroVietnam Marine Shipyard Joint Stock Company ("PV Shipyard")                                     | Fellow group subsidiary |
| PTSC Sao Mai Technical Port Joint Stock Company ("PTSC Sao Mai")                                     | Fellow group subsidiary |
| PTSC Production Services Joint Stock Company ("PPS")                                                 | Fellow group subsidiary |
| Petroleum Equipment Assembly and Metal Structure Joint Stock Company ("PVC MS")                      | Fellow group subsidiary |
| PVD Technical Training Joint Stock Company ("PVD Training")                                          | Fellow group subsidiary |
| PetroVietnam Exploration Production Corporation ("PVEP")                                             | Fellow group subsidiary |
| PVI Insurance Corporation ("PVI")                                                                    | Fellow group subsidiary |
| Vietnam Oil and Gas Group - Operator of lots 01&02 ("PVN - Lot 01&02")                               | Fellow group subsidiary |
| Vung Tau Petroleum Joint Stock Company ("PV Oil VT")                                                 | Fellow group subsidiary |
| Vietnam Petroleum Steel Pipe Joint Stock Company ("PV PIPE")                                         | Fellow group subsidiary |
| Vietnam Petroleum Pipe Coating Joint Stock Company ("PV Coating")                                    | Fellow group subsidiary |
| PetroVietnam ManPower Training College ("PVMTC")                                                     | Fellow group subsidiary |
| Bien Dong Petroleum Operating Company ("BIENDONG POC")                                               | Fellow group subsidiary |
| Gas Services Company ("PV Gas Services")                                                             | Fellow group subsidiary |
| Vietnam Energy Inspection Corporation ("EIC")                                                        | Fellow group subsidiary |
| Vietnam Russian Vietsovpetro Joint Venture ("Vietsovpetro")                                          | Fellow group subsidiary |
| PVD Offshore Services Company Limited ("PVD Offshore")                                               | Fellow group subsidiary |
| Petrovietnam University ("PVU")                                                                      | Fellow group subsidiary |
| PetroVietnam Fertilizer and Chemicals Corporation ("PVFCCo")                                         | Fellow group subsidiary |
| PTSC Geos and Subsea Services - Branch of PetroVietnam Technical Services Corporation ("PTSC G&S")   | Fellow group subsidiary |
| PTSC Phu My Port Joint Stock Company ("PTSC Phu My")                                                 | Fellow group subsidiary |

**1. Related party transactions**

During the period, The Company entered into the following significant transactions with its related parties:

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

|                                        | Accumulated from the beginning of the year to the end of the year |                        |
|----------------------------------------|-------------------------------------------------------------------|------------------------|
|                                        | 2026                                                              | 2025                   |
|                                        | VND                                                               | VND                    |
| <b>Revenue from rendering services</b> |                                                                   |                        |
| <b>PTSC group</b>                      |                                                                   |                        |
| PTSC M&C                               | 778,862,924,069                                                   | 13,751,035,164         |
| PTSC AP                                | 440,153,971,445                                                   | 245,454,533,909        |
| WOW                                    | 191,192,981,935                                                   | -                      |
| PTSC SEA                               | 131,102,428,967                                                   | -                      |
| PTSC                                   | 115,126,722,940                                                   | 85,983,574,160         |
| PTSC Marine                            | 10,537,040                                                        | 20,967,570             |
| PTSC Supply Base                       | -                                                                 | (68,880,000)           |
| <b>PVN group</b>                       |                                                                   |                        |
| Vietsovetro                            | 419,473,126,912                                                   | -                      |
| PVFCCo                                 | 15,914,529,842                                                    | -                      |
| PVEP                                   | 12,645,743,000                                                    | 3,058,931,685          |
| PQPOC                                  | 49,065,200                                                        | -                      |
| PVEP Lot 01 & 02                       | -                                                                 | 2,547,468,000          |
| PVN Lot 01 & 02                        | -                                                                 | 12,528,389,209         |
|                                        | <b>2,104,532,031,350</b>                                          | <b>363,276,019,697</b> |
|                                        |                                                                   |                        |
|                                        | Accumulated from the beginning of the year to the end of the year |                        |
|                                        | 2026                                                              | 2025                   |
|                                        | VND                                                               | VND                    |
| <b>Purchases of goods and services</b> |                                                                   |                        |
| <b>PTSC group</b>                      |                                                                   |                        |
| PTSC Marine                            | 131,671,539,720                                                   | 1,453,973,100          |
| PTSC Supply Base                       | 63,518,320,028                                                    | 15,963,525,282         |
| PTSC G&S                               | 50,517,904,880                                                    | 652,002,500            |
| PTSC Sao Mai                           | 16,655,244,741                                                    | -                      |
| PTSC Hotel                             | 14,107,960,325                                                    | 13,423,622,397         |
| PTSC Phu My                            | 9,140,000,000                                                     | -                      |
| PV Shipyard                            | 1,385,030,356                                                     | 635,876,400            |
| PPS                                    | 383,425,000                                                       | -                      |
| PTSC AP                                | 3,132,071                                                         | -                      |
| PTSC                                   | (28,760,910)                                                      | -                      |
| <b>PVN group</b>                       |                                                                   |                        |
| PV Oil                                 | 118,080,195,830                                                   | 3,965,522,779          |
| PVI                                    | 28,304,229,130                                                    | 12,719,040,536         |
| Vietsovetro                            | 15,435,598,525                                                    | 3,002,604,960          |
| PV Coating                             | 9,958,928,767                                                     | 33,435,074,849         |
| PVC MS                                 | 6,402,217,753                                                     | 1,329,739,500          |
| PV Pipe                                | 3,714,403,760                                                     | 47,585,305,526         |
| PVMTC                                  | 2,473,710,000                                                     | 1,212,310,000          |
| PVD Training                           | 2,263,680,000                                                     | 452,000,000            |
| PVN                                    | 1,298,498,664                                                     | 1,086,835,379          |
| EIC                                    | 75,462,525                                                        | -                      |
| PVCombank                              | 48,115,652                                                        | 39,208,416             |
|                                        | <b>475,408,836,817</b>                                            | <b>136,956,641,624</b> |

**1. Related party transactions**

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

Balance with Related parties (continued):

|                                                                         | 30/06/2026             | 31/12/2025             |
|-------------------------------------------------------------------------|------------------------|------------------------|
|                                                                         | VND                    | VND                    |
| <b>Short-term receivables of customers</b>                              |                        |                        |
| <b>PTSC group</b>                                                       |                        |                        |
| PTSC M&C                                                                | 554,765,302,065        | 48,362,538,054         |
| PTSC AP                                                                 | 108,572,603,932        | -                      |
| PTSC SEA                                                                | 87,411,894,179         | -                      |
| PTSC                                                                    | 13,188,262,956         | 12,177,441,207         |
| PTSC Quang Ngai                                                         | 3,184,799,191          | 3,184,799,191          |
| PTSC Long Phú                                                           | 467,197,119            | 467,197,119            |
| PTSC Marine                                                             | 11,380,003             | 14,639,778             |
| PTSC Thanh Hoa                                                          | -                      | 3,170,512,206          |
| PTSC Supply Base                                                        | -                      | 5,509,969,121          |
| <b>PVN group</b>                                                        |                        |                        |
| Vietsovpetro                                                            | 3,853,068,480          | 53,733,570,135         |
| PVEP                                                                    | 4,744,100,162          | 11,815,357,720         |
| PVN - Lot 01 &02                                                        | -                      | 2,158,915,935          |
|                                                                         | <b>776,198,608,087</b> | <b>140,594,940,466</b> |
| <b>Other short-term receivables</b>                                     |                        |                        |
| <b>PTSC group</b>                                                       |                        |                        |
| PTSC AP                                                                 | 43,602,622,105         | -                      |
| PTSC                                                                    | 7,350,986,254          | 1,287,479,986          |
| PV Shipyard                                                             | -                      | 5,698,145,280          |
| PTSC M&C                                                                | -                      | 7,060,204,544          |
| <b>PVN group</b>                                                        |                        |                        |
| PVEP – Lot 05,1A                                                        | 1,914,366,600          | -                      |
| PQPOC                                                                   | 49,065,200             | -                      |
| PVI                                                                     | 72,330,000             | 72,330,000             |
| PVcomBank                                                               | -                      | 242,054,795            |
|                                                                         | <b>52,989,370,159</b>  | <b>14,360,214,605</b>  |
| <b>Buyer pays in advance</b>                                            |                        |                        |
| <b>PTSC Members</b>                                                     |                        |                        |
| PTSC Long Phú                                                           | 11,096,429,662         | 11,096,429,662         |
| PTSC                                                                    | 6,024,003,725          | 35,734,006,499         |
| PTSC M&C                                                                | -                      | 12,094,312,614         |
| <b>Members of PVN</b>                                                   |                        |                        |
| PVFCCo                                                                  | -                      | 1,414,519,320          |
|                                                                         | <b>17,120,433,387</b>  | <b>60,339,268,095</b>  |
| <b>Receivables according to the construction contract plan schedule</b> |                        |                        |
| <b>PTSC group</b>                                                       |                        |                        |
| PTSC M&C                                                                | 61,316,298,522         | -                      |
| PTSC SEA                                                                | 49,533,406,598         | -                      |
| PTSC AP                                                                 | 6,245,701,214          | 14,860,160,462         |
| <b>PVN group</b>                                                        |                        |                        |
| Vietsovpetro                                                            | 332,310,786,682        | 15,574,346,570         |
|                                                                         | <b>449,406,193,016</b> | <b>30,434,507,032</b>  |

**1. Dealing with Related parties**

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
**PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

Balance with Related parties (continued):

|                                                                            | 30/06/2026             | 31/12/2025            |
|----------------------------------------------------------------------------|------------------------|-----------------------|
|                                                                            | VND                    | VND                   |
| <b>Payable according to the schedule of the construction contract plan</b> |                        |                       |
| <b>PTSC group</b>                                                          |                        |                       |
| PTSC M&C                                                                   | 21,574,282,919         | -                     |
|                                                                            | <b>21,574,282,919</b>  | <b>-</b>              |
| <b>Payable to short-term sellers</b>                                       |                        |                       |
| <b>PTSC group</b>                                                          |                        |                       |
| PTSC Marine                                                                | 134,806,068,745        | -                     |
| PTSC Supply Base                                                           | 49,834,980,319         | 25,490,453,311        |
| PTSC G&S                                                                   | 49,673,984,400         | -                     |
| PTSC Phu My                                                                | 4,530,400,000          | -                     |
| PTSC Hotel                                                                 | 4,184,268,542          | 1,263,848,494         |
| PTSC Sao Mai                                                               | 2,917,033,985          | 86,630,256            |
| PTSC Long Phú                                                              | 2,161,376,607          | 2,161,376,607         |
| PV Shipyard                                                                | 1,758,665,227          | 5,961,422,953         |
| PPS                                                                        | 350,076,600            | -                     |
| PTSC Thanh Hoa                                                             | -                      | 223,560,000           |
| <b>PVN group</b>                                                           |                        |                       |
| Vietsovpetro                                                               | 14,426,305,695         | 1,322,823,313         |
| PV Coating                                                                 | 10,076,503,068         | 1,263,265,718         |
| PVC MS                                                                     | 5,620,605,130          | 36,485,740            |
| PVD Training                                                               | 2,274,480,000          | 10,800,000            |
| PVMTC                                                                      | 2,025,330,000          | 268,885,000           |
| PVI                                                                        | 1,748,173,866          | 257,822,846           |
| PV Oil                                                                     | 950,627,965            | 1,256,617,032         |
| PV Pipe                                                                    | 766,900,832            | 766,900,832           |
| EIC                                                                        | 123,299,527            | 41,800,000            |
| PVD Offshore                                                               | -                      | 731,116,368           |
|                                                                            | <b>288,229,080,508</b> | <b>41,143,808,470</b> |

Incomes of the Board of Directors and the Board of Directors are enjoyed in the year as follows:

|                           | Accumulated from the beginning of the year to the end of the year |               |
|---------------------------|-------------------------------------------------------------------|---------------|
|                           | 2026                                                              | 2025          |
|                           | VND                                                               | VND           |
| Salary and other benefits | 13,795,980,350                                                    | 6,655,846,950 |

**PETROVIETNAM TECHNICAL SERVICES CORPORATION**  
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FINANCIAL STATEMENTS FOR THE THIRD QUARTER FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanation of the Third Quarter Financial Statements for Fiscal Year 2026 (continued)

**2. Some indicators for general assessment of the financial status and business results of the enterprise**

| Item                                         | Unit  | 2026   | 2025   |
|----------------------------------------------|-------|--------|--------|
| <b>Asset structure and capital structure</b> |       |        |        |
| <b>Asset Structure</b>                       |       |        |        |
| Short-term assets/Total assets               | %     | 91.05% | 88.66% |
| Term Assets/Total Assets                     | %     | 8.95%  | 11.34% |
| <b>Capital Structure</b>                     |       |        |        |
| Liabilities/Total Capital                    | %     | 72.86% | 58.70% |
| Source of Equity/Total Funding               | %     | 27.14% | 41.30% |
| <b>Solvency</b>                              |       |        |        |
| Applicable solvency                          | Times | 1.28   | 1.65   |
| Fast Payment Capabilities                    | Times | 1.23   | 1.57   |
| <b>Profitability</b>                         |       |        |        |
| <b>Profit margin on revenue</b>              |       |        |        |
| Profit before tax to net revenue             | %     | 3.81%  | 4.42%  |
| Profit margin after tax to net revenue       | %     | 3.05%  | 3.53%  |
| <b>Return on total assets</b>                |       |        |        |
| Profit before tax on total assets            | %     | 4.12%  | 3.52%  |
| Profit after tax on equity                   | %     | 6.16%  | 6.82%  |

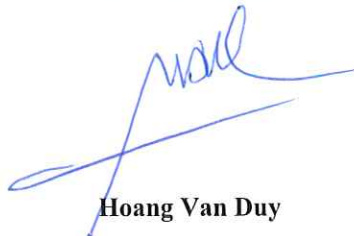
Approved on 20 October 2026

**Preparer**



**Dinh Thi Thuy**

**Chief Accountant**



**Hoang Van Duy**

**Legal representatives**



**Vu Dinh Cao Son**