

**LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 26/10/2026/CV-KSLC

*Re: Explanation of the Variance in Net Profit
After Tax for Q2/2026 in the Separate and
Consolidated Financial Statements Compared
with the Same Period of the Previous Year.*

Lao Cai, October 26, 2026

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company Name : Lao Cai Mineral Mining and Processing Joint Stock Company

Stock Code : LCM

Head Office Address : No. 28B, Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai
Province, Vietnam

Person Authorized to Disclose Information: Mr Ngo Truong An

Lao Cai Mineral Mining and Processing Joint Stock Company would like to provide the following explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the variance in net profit after corporate income tax reported in the Statement of Profit or Loss for the second quarter 3 of 2026 compared with the same period of the previous year:

+ For the Separate Financial Statements of the Parent Company (Q3 2026 compared with Q3 2025):

- Net profit/loss after corporate income tax for Q3 2025: VND (765.950.283)

- Net profit/loss after corporate income tax for Q3 2026: VND (411.263.296)

The profit on the parent company's income statement for Q3/2025 compared to a loss in Q3/2026 is due to: the company's administrative expenses being higher this quarter than in the previous year, and no revenue was generated during this quarter.

+ For the Consolidated Financial Statements (Q3 2026 compared with Q3 2025):

- Net profit/loss after corporate income tax for Q3 2025: VND (1.913.763.543)

- Net profit/loss after corporate income tax for Q3 2026: VND (1.185.927.268)

The profit on the consolidated income statement for Q3/2025 compared to a loss in Q3/2026 is due to: Both the parent company and its subsidiaries incurred high operating expenses and financial costs during this quarter, while no revenue was generated during that period.

The above is our explanation regarding the variance in net profit after corporate income tax reported in the Statement of Profit or Loss for the second quarter 3 of 2026 compared with the same period of the previous year. We respectfully submit this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely!



For and on behalf of
LAO CAI MINERAL MINING AND
PROCESSING JOINT STOCK COMPANY

PERSON AUTHORIZED TO DISCLOSE
INFORMATION



NGO TRUONG AN

