

**THAI NGUYEN WATER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 341/CTCPNS-KTTC
Re: Explanation of profit in the Parent
Company's Q3 2026 Financial
Statements

Thai Nguyen, October 20, 2026

Dear:

- State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Signature Not Verified

Ký bởi: CÔNG TY CỔ PHẦN NƯỚC SẠCH THÁI NGUYÊN
Ký ngày: 20/10/2026 11:24:21

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the
Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the Parent Company's Q3 2026 Financial Statements.

The Company hereby explains the increase in profit after corporate income tax
as follows:

Item	This year	Last year	Rate (%)
Revenue from Sale & Services	64,078,337,191	60,607,793,082	5.73
Cost of goods sold	34,637,169,912	32,524,111,911	6.50
Finance income	127,254,039	8,735,722	1,356.71
Finance costs	6,118,371,490	9,694,871,720	(36.89)
Selling expenses	5,633,252,973	5,423,489,755	3.87
General and administrative expenses	5,019,193,665	4,941,997,290	1.56
Profit after corporate income tax	9,871,011,805	6,061,158,546	62.86

Reasons:

- Revenue from sales of goods and rendering of services increased by VND 3,470,544,109 due to increases in the volume of commercial water supplied and revenue from expansion of the water supply network, representing an increase of 5.73%.

- Cost of goods sold increased by VND 2,113,058,001 as the increase in revenue led to higher costs.

- Finance income increased by VND 118,518,317 because a savings deposit held by the Company reached maturity.

- Finance costs decreased by VND 3,576,500,230 because the USD exchange rate declined, resulting in lower borrowing interest expenses and lower foreign exchange losses.

- Selling expenses and general and administrative expenses increased due to the rise in revenue from sales of goods and rendering of services.

=> The growth rate in revenue exceeded the growth rate in expenses, resulting in an increase in business results for the period of VND 3,809,853,259, equivalent to 62.86%.

Thai Nguyen Water Joint Stock Company hereby submits this explanation to the State Securities Commission and the Hanoi Stock Exchange.

Yours sincerely.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- The Company's Executive Board;
- Assistant to the Chairman;
- Filed Office; Accounting Department.



CHIEF EXECUTIVE OFFICER

Nguyen Xuan Hoc