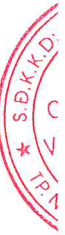


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MIEN TRUNG POWER INVESTMENT AND DEVELOPMENT
JOINT STOCK COMPANY

Financial Statements

For the 3rd quarter of 2026



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OVERVIEW OF THE COMPANY

Business highlights

Mien Trung Power Investment and Development Joint Stock Company (hereinafter referred to as “the Company”) was established on the basis of Joint Venture Contract among Song Da Corporation, Power Company No. 3 and Binh Minh Production Business Import Export Company, and operates under Business Registration Certificate No. 3703000052 dated 3 April 2003 granted by the Department of Planning and Investment of Khanh Hoa Province. Since its establishment, the Company has made 10 amendments to its Business Registration Certificate, with the latest amendment dated 29 April 2026. The Company is an independent accounting unit, operating in accordance with the Law on Enterprises, the Company’s Charter and the prevailing legal regulations.

Charter capital: VND 319,999,690,000.

Actual investment capital as at 30 September 2026: VND 319,999,690,000.

Principal business activities

- Generating, transmitting and distributing electricity: Generating and trading electricity;
- Constructing other civil engineering works: Constructing civil, industrial, hydropower, and electrical works;
- Constructing railway and highway works;
- Constructing public utility works: Constructing irrigation works;
- Trading real estate, land use right held by owner, user or lessee: Trading real estate, offices for lease;
- Short-term accommodation services: Trading tourist motels;
- Installing electrical systems;
- Installing water supply and drainage, heating and air conditioning systems: Installing water supply and drainage systems;
- Installing other construction systems: Installing concrete structures, steel structures;
- Trading other construction materials and installation equipment: Buying and selling construction materials; buying and selling stone, sand, gravel;
- Mining stone, sand, gravel, clay: Mining and processing stone, sand, gravel;
- Vocational education: Instructing and training hydropower plant operating staff;
- Manufacturing concrete and products from cement and plaster;
- Cutting, shaping and finishing stone: Processing construction stone.

Head office

- Address: 10 Lam Son, Nha Trang Ward, Khanh Hoa, Vietnam
- Tel.: (84) 0583 878092
- Fax: (84) 0583 878093
- E-mail: mientrungpid@gmail.com

OVERVIEW OF THE COMPANY (CONT.)

Employees

The total number of employees at the end of the period date was 50 employees. In which, the number of indirect employees was 14 employees.

The members of the Board of Directors, the Board of Supervisors, the Board of Management and the Chief Accountant during the period and up to the date of this statements include:

Board of Directors

- | | | |
|----------------------------|--------------------|---|
| • Mr. Dinh Quang Chien | Chairman | Re-appointed on 7 April 2023 |
| • Mr. Nguyen Hoai Nam | Member | Re-appointed on 7 April 2023
Resigned on 11 April 2026 |
| • Mr. Vu Quang Sang | Member | Re-appointed on 7 April 2023 |
| • Ms. Dinh Thu Thuy | Member | Re-appointed on 7 April 2023 |
| • Mr. Pham Sy Hung | Independent Member | Appointed on 7 April 2023 |
| • Ms. Nguyen Thi Thanh Thu | Independent Member | Re-appointed on 7 April 2023 |
| • Mr. Pham Dang Thanh | Member | Appointed on 11 April 2026 |

Board of Supervisors ("BOS")

- | | | |
|-----------------------|-------------|------------------------------|
| • Mr. Trinh Giang Nam | Head of BOS | Re-appointed on 7 April 2023 |
| • Ms. Ho Thi Thu Oanh | Member | Appointed on 7 April 2023 |
| • Mr. Bach Duc Huyen | Member | Re-appointed on 7 April 2023 |

Board of Management and Chief Accountant

- | | | |
|-------------------------|-------------------------|--|
| • Mr. Nguyen Hoai Nam | General Director | Re-appointed on 7 April 2023
Resigned on 1 May 2026 |
| • Mr. Pham Dang Thanh | General Director | Appointed on 1 May 2026 |
| • Mr. Nguyen Trung Kien | Deputy General Director | Appointed on 7 April 2023 |
| • Mr. Le Quang Dao | Chief Accountant | Appointed on 1 April 2003 |

STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

Form B 01 - DN
Issued together with the Circular No.
99/2025/TT-BTC dated 27 October 2025 of the
Ministry of Finance

ASSETS	Code	Note	30/09/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		90,452,945,555	128,252,888,233
I. Cash and cash equivalents	110	5	1,722,873,640	23,426,172,547
1. Cash	111		1,722,873,640	426,172,547
2. Cash equivalents	112			23,000,000,000
II. Short-term financial investments	120		79,933,690,904	66,460,000,000
1. Held-to-maturity investments	123	6	79,933,690,904	66,460,000,000
III. Short-term receivables	130		5,268,930,440	35,729,678,608
1. Short-term trade receivables	131	7	4,340,541,114	34,693,877,864
2. Short-term prepayments to suppliers	132		713,610,760	665,316,160
3. Other short-term receivables	135	8	214,778,566	370,484,584
IV. Inventories	140		3,489,607,331	2,623,052,960
1. Inventories	141	9	3,489,607,331	2,623,052,960
V. Other current assets	150		37,843,240	13,984,118
1 Short-term deferred expenses	161	10.a	37,843,240	13,984,118
2 Taxes and other receivables from the State	163			
B. NON-CURRENT ASSETS	200		247,011,721,480	252,726,639,612
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211			
II. Fixed assets	220		16,805,113,059	22,550,622,476
1. Tangible fixed assets	221	11	6,801,082,416	12,511,192,952
- Historical costs	222		387,193,999,628	387,163,499,628
- Accumulated depreciation	223		-380,392,917,212	-374,652,306,676
2 Intangible fixed assets	227	12	10,004,030,643	10,039,429,524
- Historical costs	228		11,171,258,705	11,171,258,705
- Accumulated amortization	229		-1,167,228,062	-1,131,829,181
III. Non-current biological assets	230		-	-
IV. Investment properties	240			
V. Long-term assets in progress	250		213,077,459	213,077,459
1. Construction-in-progress	252		213,077,459	213,077,459
VI. Long-term financial investments	260		226,850,000,000	226,850,000,000
1. Investments in subsidiaries	261	13	226,850,000,000	226,850,000,000
VII. Other non-current assets	270		3,143,530,962	3,112,939,677
1. Long-term deferred expenses	271	10.b	1,176,825,549	1,111,234,264
2. Long-term components and spare parts	273	14	1,966,705,413	2,001,705,413
TOTAL ASSETS	270		337,464,667,035	380,979,527,845

STATEMENT OF FINANCIAL POSITION (cont.)

As at 30 September 2026

RESOURCES	Code	Note	30/09/2026 VND	01/01/2026 VND
A. LIABILITIES	300		11,952,623,960	21,645,658,851
I. Current liabilities	310		11,952,623,960	21,645,658,851
1. Short-term trade payables	311		54,217,840	54,217,840
2. Payables for dividends and profit distributions	313		915,918,001	980,366,001
2. Taxes and other obligations to the State Budget	314	15	3,719,134,354	9,975,097,451
3. Payables to employees	315		941,024,500	2,814,463,000
4. Short-term accrued expenses	316	16	1,719,475,900	1,915,000,000
5. Other short-term payables	320	17	80,459,704	36,252,298
6. Short-term borrowings and financial leases	321	18		
7. Short-term provisions	322			
8. Bonus and welfare funds	323		4,522,393,661	5,870,262,261
II. Non-current liabilities	330		0	0
1. Long-term trade payables	331			
2. Long-term borrowings and financial leases	339			
B. OWNER'S EQUITY	400		325,512,043,075	359,333,868,994
I. Owner's equity	410		325,512,043,075	359,333,868,994
1. Owner's contribution capital	411	19	319,999,690,000	319,999,690,000
- Ordinary shares carrying voting rights	411a		319,999,690,000	319,999,690,000
- Preferred shares	411b			
7. Investment and development fund	418	19	9,725,778	9,725,778
8. Other funds	419	19	184,975,286	184,975,286
9. Retained earnings	420	19	5,317,652,011	39,139,477,930
- Retained earnings accumulated to the end of the previous period	420a		2,508,775,031	17,169,326,075
- Retained earnings of the current period	420b		2,808,876,980	21,970,151,855
II. Other sources and funds	430		-	-
TOTAL RESOURCES	440		337,464,667,035	380,979,527,845



Legal representative

Phạm Đăng Thanh

Approved on 20 October 2026

Chief Accountant

Le Quang Dao

Prepared by

Hoang Thi Thanh Van

Issued together with the Circular No.
99/2025//TT-BTC dated 27 October 2025 of
the Ministry of Finance

Accumulated from the beginning of
the year

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0
3
3

Legal representative



Phạm Đăng Thanh

Hoang Thi Thanh Van

Page 05/17

Form B 03 - DN
(Issued together with the Circular No.
99/2025/TT-BTC dated 27 October 2025 of the
Ministry of Finance)

Accumulated from the beginning of the
year to the end of the quarter

I.	Cash flows from operating activities			
1.	Cash inflows from sales of merchandise, rendering of services and other income	1	144,413,618,941	108,951,394,749
2.	Cash outflows for suppliers	2	-10,165,310,911	-6,980,314,020
3.	Cash outflows for employees	3	-14,106,632,000	-11,404,312,000
4.	Interests paid	4		
5.	Corporate income tax paid	5	-21,983,543,537	-21,167,980,130
6.	Other cash inflows from operating activities	6	17,471,757,439	16,199,350,395
7.	Other cash outflows from operating activities	7	-33,847,979,180	-31,961,455,523
	Net cash flows from operating activities	20	81,781,910,752	53,636,683,471
II.	Cash flows from investing activities			
1.	Purchases and construction of fixed assets and other non-current assets	21		-39,409,091
2.	Proceeds from disposals of fixed assets and other non-current assets	22		
2.	Cash outflows for lending, buying debt instruments of other entities	23	-91,963,690,904	-84,340,000,000
3.	Cash recovered from lending, selling debt instruments of other entities	24	78,490,000,000	69,550,000,000
4.	Interests earned, dividends and profits received	27	38,052,805,245	36,484,758,546
	Net cash flows from investing activities	30	24,579,114,341	21,655,349,455
III.	Cash flows from financing activities			
1.	Repayment for loan principal	34		
2.	Dividends and profits paid to the owners	36	-128,064,324,000	-115,068,560,400
	Net cash flows from financing activities	40	-128,064,324,000	-115,068,560,400
	Net cash flows during the period (20+30+40)	50	-21,703,298,907	-39,776,527,474
	Beginning cash and cash equivalents	60	23,426,172,547	45,528,872,836
	Effects of fluctuations in foreign exchange rates	61		
	Ending cash and cash equivalents	70	1,722,873,640	5,752,345,362




Le Quang Dao


Hoàng Thị Thanh Vân

The accompanying Notes from page 7 to page 17 form an integral part of the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

1. Business highlights

Mien Trung Power Investment and Development Joint Stock Company (hereinafter referred to as “the Company”) was established on the basis of Joint Venture Contract among Song Da Corporation, Power Company No. 3 and Binh Minh Production Business Import Export Company, and operates under Business Registration Certificate No. 3703000052 dated 3 April 2003 granted by the Department of Planning and Investment of Khanh Hoa Province. Since its establishment, the Company has made 10 amendments to its Business Registration Certificate, with the latest amendment dated 29 April 2026. The Company is an independent accounting unit, operating in accordance with the Law on Enterprises, the Company’s Charter and the prevailing legal regulations.

Principal business activities

- Generating, transmitting and distributing electricity: Generating and trading electricity;
- Constructing other civil engineering works: Constructing civil, industrial, hydropower, and electrical works;
- Constructing railway and highway works;
- Construction of public utility works: Constructing irrigation works;
- Trading real estate, land use right held by owner, user or lessee: Trading real estate, offices for lease;
- Short-term accommodation services: Trading tourist motels;
- Installing electrical systems;
- Installing water supply and drainage, heating and air conditioning systems: Installing water supply and drainage systems;
- Installing other construction systems: Installing concrete structures, steel structures;
- Trading other construction materials and installation equipment: Buying and selling construction materials; buying and selling stone, sand, gravel;
- Mining stone, sand, gravel, clay: Mining and processing stone, sand, gravel;
- Vocational education: Instructing and training hydropower plant operating staff;
- Manufacturing concrete and products from cement and plaster;
- Cutting, shaping and finishing stone: Processing construction stone.

2. Accounting period, accounting currency unit

The accounting period is from 1 January to 31 December annually.

The Financial Statements and the accounting transactions are prepared and recorded in Vietnamese Dong (VND).

3. Accounting standard and system

The Company applies the Vietnamese Accounting System issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and the Vietnamese Accounting Standards issued by the Ministry of Finance.

Accounting form: Voucher recording.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

4. Accounting policies

4.1 Cash and cash equivalents

Cash includes cash on hand, bank deposits and cash in transit.

Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

4.2 Foreign currency transactions

The recording, evaluation and settlement of foreign exchange differences are carried out according to the guidance in the Circular No. 179/2012/TT-BTC dated 24 October 2012 of the Ministry of Finance regarding "Regulations on recording, evaluation and settlement of foreign exchange differences in enterprises". Accordingly, the payments for monetary items denominated in foreign currencies arising in the fiscal year are made at the actual exchange rates at the time of these transactions of the commercial bank where the enterprise conducts transactions, according to the provisions of law. The exchange rate used to revalue ending balances of monetary items in foreign currencies is the buying rate of the commercial bank where the Company opens its account disclosed at the time of preparing the Financial Statements.

Foreign exchange differences arising during the period and those due to revaluation of ending balances shall be included into business results during the period.

4.3 Receivables

Receivables are disclosed in the Financial Statements at the carrying amounts of trade receivables and other receivables.

Allowance for doubtful debts reflects the estimated loss due to the uncollectible receivables from customers as of the balance sheet date. Allowance is made in accordance with the guidance in the Circular No. 48/2019/TT-BTC dated 8 August 2019 of the Ministry of Finance.

4.4 Inventories

Inventories are recognized at the lower of cost and net realizable value. Costs of inventories include costs of purchase, processing and other directly attributable costs incurred in bringing the inventories to their present location and conditions. Net realizable value is the estimated selling prices less the estimated expenses on inventory completion and other necessary expenses to make the sale.

The cost of inventories is determined using the weighted average method and recorded in accordance with the perpetual inventory system.

4.5 Financial investments

Investments in subsidiaries, joint ventures, associates and other financial investments are recognized at costs. Provisions are made in accordance with the Circular No. 48/2019/TT-BTC dated 8 August 2019 of the Ministry of Finance.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

4.6 Tangible fixed assets

Historical costs

Tangible fixed assets are determined by their historical costs less accumulated depreciation.

Historical costs of tangible fixed assets include costs of purchase and all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

Depreciation

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation rates are in line with the Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

Class of assets	Depreciation period (years)
Buildings and structures	6.6
Machinery and equipment	5 – 10
Means of transportation	6 – 10
Office equipment	3 – 5
Other fixed assets (EaKrong Rou Hydropower Plant)	10 – 20
Computer software	5

4.7 Intangible fixed assets

Land use right

Land use right is recognized as an intangible fixed asset when the Company is allocated land by the State with obligation to pay land use levy, and is granted with a land use right certificate.

Historical costs of land use right include all the actual expenses paid by the Company to obtain the legal land use right and expenses for site clearance compensation and ground leveling, registration fees, etc.

If the land use right is permanent, it is not amortized.

Other intangible fixed assets

Other intangible fixed assets are determined by their historical costs less accumulated amortization.

Intangible fixed assets are amortized in accordance with the straight-line method over their estimated useful lives. The amortization rates are in line with the Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

4.8 Long-term prepaid expenses

Long-term prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. These long-term prepaid expenses are amortized over the period in which corresponding economic benefits are generated from these expenses.

4.9 Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for merchandise and services already used, regardless of whether the Company receives invoices from the suppliers.

4.10 Borrowing costs

Borrowing costs incurred during the construction investment phase of construction-in-progress are included in the cost of that asset. When the construction is completed, borrowing costs are included in financial expenses during the period.

All other borrowing costs are recognized into financial expenses during the period when incurred.

4.11 Net profit distribution

Net profit after tax is used to appropriate for funds and distributed to the shareholders pursuant to Resolution of the Annual General Meeting of Shareholders.

4.12 Recognition of revenue

- All revenue from sales of merchandise and rendering of services during the period is that from sales of commercial electricity of EaKrong Rou Hydropower Plant. This revenue is recognized based on the electricity output delivery notes of the plant generated to the national power grid and the unit prices applied under Decision No. 1670/QD-BCT promulgating the 2024 avoidable cost list of the Ministry of Industry and Trade dated 25 June 2024.
- Financial income is recognized when the amount can be measured reliably and it is probable that the economic benefits from that transaction will flow to the Company.
 - ✓ Interest is recorded based on the term and the actual interest rate.
 - ✓ Dividend income is recognized when the shareholders have the right to receive dividends or the capital contributors have right to receive profit from the capital contribution.

4.12 Corporate income tax

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax is the tax amount computed based on the taxable income during the period at the prevailing tax rate as of the balance sheet date. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, as well as the adjustments of non-taxable income and expenses or non-deductible expenses.

Deferred income tax is determined for temporary differences as of the balance sheet date on the basis of determination of income tax of assets and liabilities and their book value serving the preparation of the Financial Statements. Deferred income tax liabilities are recognized for all temporary differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used. Value of deferred income tax is determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates at the end of the accounting period.

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

Book value of deferred corporate income tax assets is reconsidered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used.

4.13 The Company's applicable tax rates and fees paid to the Budget

- Value-added tax ("VAT"): Applicable tax rate of 08%.
- Corporate income tax ("CIT")
 - Applicable tax rate of 20%.
- Import duty and land rental
 - The Company is exempted from import duty on imported machinery and equipment used to form the Company's fixed assets (details in the prescribed list).
 - The Company is exempted from land rental for the land area used to build the hydropower plant during the project construction period, and in 11 years from the date of completion and putting into use (pursuant to Clause 3 and Clause 4.c, Article 14, Decree No. 142/2005/ND-CP).
 - The Company is reduced 30% of land use levy payable for the land area allocated with obligation to pay land use levy (pursuant to Clause 3.b, Article 1, Decree No. 44/2008/ND-CP).
- Other taxes and legal duties are paid in line with the prevailing regulations.

5. Cash

	30/09/2026 VND	USD	01/01/2026 VND
- Cash on hand (VND)	34,714,715		50,454,715
- Bank deposits	1,688,158,925		375,717,832
- Term deposits of which the initial maturity is within 3 months			23,000,000,000
Total	1,722,873,640		23,426,172,547

6. Held-to-maturity investments

	30/09/2026 VND	USD	01/01/2026 VND
6-month term deposits	79,933,690,904		66,460,000,000
Total	79,933,690,904		66,460,000,000

7. Trade receivables

	30/09/2026 VND	01/01/2026 VND
Central Power Corporation (EVNCPC)	4,340,541,114	34,693,877,864
Total	4,340,541,114	34,693,877,864

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

8. Other short-term receivables

	30/09/2026 VND	01/01/2026 VND
Advances	214,778,566	363,695,056
Other receivables		6,789,528
Total	214,778,566	370,484,584

9. Inventories

	30/09/2026 VND	01/01/2026 VND
Materials and supplies	3,449,177,331	2,582,622,960
Tools	40,430,000	40,430,000
Total	3,489,607,331	2,623,052,960

10. Prepaid expenses

	30/09/2026 VND	01/01/2026 VND
a. Short-term prepaid expenses	37,843,240	13,984,118
Expenses for tools awaiting allocation in short term	13,843,240	13,984,118
Salaries and remuneration for BOD/BOS representatives of EVNCPC	24,000,000	
b. Long-term prepaid expenses	1,176,825,549	1,111,234,264
Expenses for tools awaiting allocation in long term	230,551,393	200,322,886
Non-agricultural land rental for No. 10 LA 2025-2027	2,631,378	2,631,378
Construction of the valve house and diesel generator house	451,002,778	
Periodic testing of the Plant in 2025	192,640,000	383,280,000
Replacement of Coolant Tank	300,000,000	525,000,000
Total	1,214,668,789	1,125,218,382

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

11. Tangible fixed assets

	Buildings & structures VND	Machinery & equipment VND	Means of transportation VND	Office equipment VND	Other fixed assets	Total VND
Historical costs						
Beginning balance	2,681,201,981	6,321,434,281	5,145,962,727	210,040,000	372,804,860,639	387,163,499,628
Increase during the period				30,500,000		30,500,000
Decrease during the period						0
Ending balance	<u>2,681,201,981</u>	<u>6,321,434,281</u>	<u>5,145,962,727</u>	<u>240,540,000</u>	<u>372,804,860,639</u>	<u>387,193,999,628</u>
Depreciation						
Beginning balance	2,449,211,981	5,730,473,373	4,228,697,528	153,817,959	365,986,371,096	378,548,571,904
Increase during the period		80,264,418	52,919,150	6,539,330	1,704,622,411	1,844,345,309
Decrease during the period	0				0	0
Ending balance	<u>2,449,211,981</u>	<u>5,810,737,791</u>	<u>4,281,616,678</u>	<u>160,357,289</u>	<u>367,690,993,508</u>	<u>380,392,917,213</u>
Net book value						
Beginning balance	231,990,000	590,960,908	917,265,199	56,222,075	6,818,489,543	8,614,927,725
Ending balance	<u>231,990,000</u>	<u>510,696,490</u>	<u>864,346,049</u>	<u>80,182,711</u>	<u>5,113,867,131</u>	<u>6,801,082,424</u>

12. Intangible fixed assets

	Land use right VND	Accounting software VND	Tool Box II software	HT SCADA system	Total VND
Historical costs					
Beginning balance	10,841,804,160	35,000,000	173,000,000	121,454,545	11,171,258,705
Increase during the period					0
Decrease during the period					0
Ending balance	<u>10,841,804,160</u>	<u>35,000,000</u>	<u>173,000,000</u>	<u>121,454,545</u>	<u>11,171,258,705</u>
Amortization					
Beginning balance	825,973,890	35,000,000	173,000,000	121,454,545	1,155,428,435
Amortization during the period	11,799,627				11,799,627
Ending balance	<u>837,773,517</u>	<u>35,000,000</u>	<u>173,000,000</u>	<u>121,454,545</u>	<u>1,167,228,062</u>
Net book value					
Beginning balance	<u>10,015,830,270</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,015,830,270</u>
Ending balance	<u>10,004,030,643</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,004,030,643</u>

13. Long-term financial investments

	30/09/2026 VND	01/01/2026 VND
- Investment in Tra Xom Hydropower JSC.	226,850,000,000	226,850,000,000
Total	<u>226,850,000,000</u>	<u>226,850,000,000</u>

14. Long-term components and spare parts

	30/09/2026 VND	01/01/2026 VND
Long-term components and spare parts	1,996,705,413	2,001,705,413
Total	<u>1,996,705,413</u>	<u>2,001,705,413</u>

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

15. Taxes and other obligations to the State Budget

	30/09/2026 VND	Amount payable during the period	Amount already paid during the period	01/04/2026 VND
Output VAT	224,443,506	987,850,780	1,802,963,508	1,039,556,234
Corporate income tax	789,243,533	789,243,533	6,793,683,035	6,793,683,035
Personal income tax	1,857,460,985	1,882,202,775	49,483,580	24,741,790
Natural resource tax	518,785,114	1,436,878,348	1,663,940,404	745,847,170
Fee for forest environmental services (PFES)	329,201,216	469,383,696	748,092,096	607,909,616
Total	3,719,134,354	5,565,559,132	11,058,162,623	9,211,737,845

16. Short-term accrued expenses

	30/09/2026 VND	01/01/2026 VND
Operating management, maintenance, and routine repair costs for	179,475,900	
Operating expenses of BOD, BOS	1,540,000,000	1,915,000,000
- BOD operating expenses 2026	1,540,000,000	
- BOD operating expenses 2025		1,915,000,000
Total	1,719,475,900	1,915,000,000

17. Other payables

	30/09/2026 VND	01/01/2026 VND
Trade Union's expenditure	44,213,400	0
Unemployment insurance, social insurance, health insurance	6,251,694	6,251,694
Other payables	29,994,610	30,000,604
Total	80,459,704	36,252,298

18. Payables for dividends and profit distributions

	30/09/2026 VND	01/01/2026 VND
Dividends payable - Shareholders with no payment information	915,918,001	980,366,001

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

19. Owners' equity

a. Statement of changes in owners' equity

	Owners' contribution capital	Share premium	Investment and development fund	Other funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
		-				
Balance as at 01/01/2025	319,999,690,000 0	0	9,725,778	184,975,286	35,796,046,474	355,990,437,538
Increase during the period					124,782,441,956	124,782,441,956
Decrease during the period					121,439,010,500	121,439,010,500
Balance as at 31/12/2025	319,999,690,000 0	0	9,725,778	184,975,286	39,139,477,930	359,333,868,994
Balance as at 01/01/2026	319,999,690,000 0	0	9,725,778	184,975,286	39,139,477,930	359,333,868,994
Increase during the period					36,107,280,780	36,107,280,780
Decrease during the period					30,605,336,100	30,605,336,100
Balance as at 31/03/2026	319,999,690,000 0	0	9,725,778	184,975,286	44,641,422,610	364,835,813,674
01/04/2026	319,999,690,000 0	0	9,725,778	184,975,286	44,641,422,610	364,835,813,674
Increase during the period					60,070,796,121	60,070,796,121
Decrease during the period					44,603,499,500	44,603,499,500
Balance as at 30/06/2026	319,999,690,000 0	0	9,725,778	184,975,286	60,108,719,231	380,303,110,295
Balance as at 01/07/2026	319,999,690,000	0	9,725,778	184,975,286	60,108,719,231	380,303,110,295
Increase during the period					2,956,712,580	2,956,712,580
Decrease during the period					57,747,779,800	57,747,779,800
Balance as at 30/09/2026	319,999,690,000	0	9,725,778	184,975,286	5,317,652,011	325,512,043,075

b. Shares

	30/09/2026 Shares	01/01/2026 Shares
Number of shares already issued	31,999,969	31,999,969
- Ordinary shares	31,999,969	31,999,969
- Preferred shares	-	-
Number of outstanding shares	31,999,969	31,999,969
- Ordinary shares	31,999,969	31,999,969
- Preferred shares	-	-
* Face value per outstanding share (Unit: VND)	10,000	10,000

d. Retained earnings

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Profit carried forward from the previous quarter	60,108,719,231	29,815,969,329
Profit after tax	2,956,712,580	13,635,086,246
Decrease in profit after tax	57,747,779,800	26,281,729,500
Dividends declared	57,599,944,200	25,599,975,200
Temporary appropriation to bonus and welfare funds	147,835,600	681,754,300
Retained earnings	5,317,652,011	17,169,326,075

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

20. Revenue

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
- Gross revenue	11,132,134,747	28,472,619,611
Revenue from sales of merchandise and rendering of services (commercial electricity)	11,132,134,747	28,472,619,611
Net revenue from sales of merchandise and rendering of services	<u>11,132,134,747</u>	<u>28,472,619,611</u>

21. Cost of sales

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Cost of finished goods sold (commercial electricity)	7,789,350,010	10,338,249,672
Total	<u>7,789,350,010</u>	<u>10,338,249,672</u>

22. Financial income

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Interest income from bank deposits and loans	2,119,378,826	780,356,616
Total	<u>2,119,378,826</u>	<u>780,356,616</u>

23. General and administration expenses

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Labor costs	1,063,307,645	1,018,551,365
Expenses for BOD	234,000,000	337,523,135
Other general and administration expenses	413,462,073	439,994,543
Total	<u>1,710,769,718</u>	<u>1,796,069,043</u>

24. Other expenses

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Interest on late payment of taxes	5,437,732	
Total	<u>5,437,732</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

(These Notes form an integral part of and should be read in conjunction with the Financial Statements)

25. Current income tax expense and profit after tax

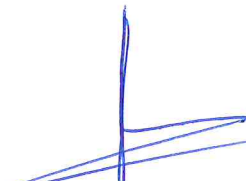
	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Total accounting profit before tax	3,745,956,113	17,118,657,512
Accounting profit from principal business activity (electricity)	3,745,956,113	17,118,657,512
Accounting profit from other income	0	
- Income from profit distributions by subsidiaries		
Increases/(decreases) to determine income subject to tax	200,261,552	299,198,820
- Increase	200,261,552	299,198,820
+ Allowance for non-executive BOD, BOS	174,000,000	174,000,000
+ Fines for late payment of tax, other non-deductible expenses	26,261,552	125,198,820
- Decreases	0	0
+ Taxed income		
Total taxable income	3,946,217,665	17,417,856,332
- Taxable income from principal business activity	3,946,217,665	17,417,856,332
- Taxable income from other activities	0	
Corporate income tax	789,243,533	3,483,571,266
- Principal business activity (20%)	789,243,533	3,483,571,266
Current corporate income tax payable for the 4th quarter	789,243,533	3,483,571,266
Profit after tax	2,956,712,580	13,635,086,246

26. Basic earnings per share

	3rd quarter of 2026 VND	3rd quarter of 2025 VND
Accounting profit after corporate income tax	2,956,712,580	13,635,086,246
Increases/(decreases) in accounting profit	147,835,600	681,754,300
Profit or loss distributed to ordinary equity holders	2,808,876,980	12,953,331,946
Average number of ordinary shares outstanding during the period	31,999,969	31,999,960
Basic earnings per share	87.78	404.79

Legal representative

Pham Dang Thanh

Chief Accountant

Le Quang Dao

Prepared by

Hoang Thi Thanh Van

Approved on 20 October 2026