



Vietnam National Textile and Garment Group

Consolidated Interim Financial Statements for the nine-month period ended 30 Sep 2026

Consolidated Statement of financial position
as at 30 Sep 2026

Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance
Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

ASSETS		Code	Note	30/09/2026 VND	01/01/2026 VND
A	Current assets (100 = 110 + 120 + 130 + 140 + 150 + 160)	100		11,125,199,683,709	10,805,682,771,059
I.	Cash and cash equivalents	110	1	478,915,904,472	961,365,429,717
1	Cash	111		403,708,204,962	363,672,479,048
2	Cash equivalents	112		75,207,699,510	597,692,950,669
II.	Short-term financial investments	120	2	4,534,694,567,214	3,235,985,403,635
1	Held-to-maturity investments	123		4,534,694,567,214	3,235,985,403,635
III.	Accounts receivable – short-term	130		2,936,336,292,503	2,763,135,107,285
1	Accounts receivable from customers	131	3	2,588,051,017,533	2,557,460,867,601
2	Prepayments to suppliers – short-term	132		327,762,561,056	171,733,691,151
4	Other receivables – short-term	135	5	352,618,673,235	371,974,154,977
5	Allowance for doubtful debts	136	4	(332,100,162,661)	(338,034,484,830)
6	Shortage of assets awaiting resolution	137		4,203,340	878,386
IV.	Inventories	140	6	2,810,855,355,860	3,476,665,267,830
1	Inventories	141		2,886,888,718,309	3,558,406,961,855
2	Allowance for inventories	142		(76,033,362,449)	(81,741,694,025)
VI.	Other current assets	160		364,397,563,660	368,531,562,592
1	Short-term deferred expenses	161		46,027,763,726	37,435,652,515
2	Deductible value added tax	162		307,856,520,485	293,587,227,847
3	Taxes and others receivable from State Treasury	163		10,513,279,449	16,367,597,965
4	Other current assets	165		-	21,141,084,265
B.	Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260 + 270)	200		9,986,666,136,978	9,825,492,655,008
I.	Accounts receivable – long-term	210		46,922,985,491	44,238,329,210
1	Prepayments to suppliers – long-term	211	3	-	-
2	Loans receivable – long-term	212		-	-
3	Other long-term receivables	215	5	153,032,910,287	150,348,254,006
4	Allowance for doubtful long-term debts	216	4	(106,109,924,796)	(106,109,924,796)
II.	Fixed assets	220		5,074,434,541,888	5,024,200,112,770
1	Tangible fixed assets	221	7	4,897,994,356,542	4,856,987,454,553
	Cost	222		14,761,222,511,688	14,277,279,105,159
	Accumulated depreciation	223		(9,863,228,155,146)	(9,420,291,650,606)
2	Finance lease tangible fixed assets	224		135,207,019,406	128,350,063,497
	Cost	225		168,668,325,104	158,927,375,784
	Accumulated depreciation	226		(33,461,305,698)	(30,577,312,287)

ASSETS		Code	Note	30/09/2026 VND	01/01/2026 VND
3	Intangible fixed assets	227	8	41,233,165,940	38,862,594,720
	Cost	228		78,175,244,853	74,876,864,639
	Accumulated amortisation	229		(36,942,078,913)	(36,014,269,919)
IV.	Investment property	240	9	452,364,066,966	467,525,012,922
	Cost	241		590,809,997,911	590,809,997,911
	Accumulated depreciation	242		(138,445,930,945)	(123,284,984,989)
V.	Long-term work in progress	250		459,010,655,000	579,150,550,753
	Long-term work in progress	251		-	-
	Construction in progress	252	10	459,010,655,000	579,150,550,753
VI.	Long-term financial investments	260		3,589,492,868,200	3,369,524,294,416
1	Investments in associates	262		3,238,162,970,184	3,098,687,134,854
2	Equity investments in other entities	263		192,340,885,806	181,058,006,353
3	Allowance for diminution in the value of long-term financial investments	264		(34,171,194,536)	(30,809,946,725)
4	Held-to-maturity investments	265	2	297,119,706,746	242,859,749,270
5	Allowance for impairment of held-to-maturity investments	266		(103,959,500,000)	(122,270,649,336)
VII.	Other long-term assets	270		364,441,019,433	340,854,354,937
1	Long-term prepaid expenses	271		352,516,133,427	328,004,610,885
2	Deferred tax assets	272		11,343,527,073	12,268,385,119
3	Long-term tools, supplies and spare parts	273		-	-
4	Other long-term assets	274		581,358,933	581,358,933
TOTAL ASSETS (270 = 100 + 200)		270		21,111,865,820,687	20,631,175,426,067
C	LIABILITIES (300 = 310 + 330)	300		9,929,516,561,256	10,545,231,890,383
I.	Current liabilities	310		7,556,865,128,819	8,041,653,609,235
1	Accounts payable to suppliers –short-term	311	11	1,147,923,283,237	1,036,455,240,924
2	Advances from customers – short-term	312		70,833,291,907	67,494,598,424
3	Dividends/Profits payable	313	12	8,225,738,251	207,462,532,357
4	Taxes and others payable to the State	314		225,653,422,288	82,633,979,023
5	Payable to employees	315		1,131,214,410,884	965,673,321,201
6	Accrued expenses	316		84,042,506,247	65,156,385,398
7	Deferred revenue – short-term	319		40,823,383,925	29,444,897,537
8	Other payables – short-term	320	13	438,521,795,065	404,836,075,827
9	Short-term borrowings, bonds and finance lease liabilities	321	14	4,084,379,741,049	4,901,697,629,283
10	Provisions – short-term	322		60,983,945,100	62,473,188,366
11	Bonus and welfare funds	323		264,263,610,866	218,325,760,895
II.	Long-term liabilities	330		2,372,651,432,437	2,503,578,281,148
1	Long-term accounts payable to suppliers	331		-	-
2	Long-term advances from customers	332		-	-
3	Taxes and others payable to the State – long-term	333		-	-
4	Long-term accrued expenses	334		8,367,287,040	8,832,136,320
5	Long-term deferred revenue	337		320,599,269,392	322,721,273,491
6	Other payables – long-term	338	13	83,442,004,995	84,160,829,212
7	Long-term borrowings and finance lease liabilities	339	14	1,772,029,263,365	1,877,164,059,821
8	Deferred tax liabilities	342		152,213,607,645	174,699,982,304
9	Provisions – long-term	343		-	-
10	Science and Technology Development Fund	344		36,000,000,000	36,000,000,000

RESOURCES		Code	Note	30/09/2026 VND	01/01/2026 VND
D.	EQUITY (400 = 410 + 430)	400	15	11,182,349,259,431	10,085,943,535,684
1	Share capital	411		5,000,000,000,000	5,000,000,000,000
	- Ordinary shares with voting rights	411a		5,000,000,000,000	5,000,000,000,000
2	Capital surplus/Share premium	412		30,361,932,352	30,361,932,352
3	Other capital	414		714,567,901,069	696,173,883,127
4	Differences upon asset revaluation	416		(747,830,122,185)	(747,830,122,185)
5	Investment and development fund	418		1,103,248,136,605	988,988,121,869
6	Other equity funds	419		-	-
7	Retained profits	420		1,973,533,728,838	1,489,359,765,256
	- Retained profit brought forward	420a		1,087,258,190,568	575,326,938,000
	- Retained profit for the current period/year	420b		886,275,538,270	914,032,827,256
8	Non-controlling interest	429		3,108,467,682,752	2,628,889,955,265
TOTAL RESOURCES (440 = 300 + 400)		440		21,111,865,820,687	20,631,175,426,067

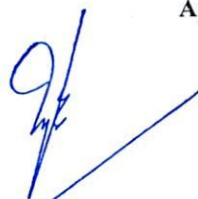
Hà Nội, 29 October 2026

Prepared by:



Nguyen Thi Nga
Deputy Head of Finance
& Accounting Department

Aproved by:



Nguyen Ngoc Cach
Head of Finance
& Accounting Department



Cao Hữu Hiếu
General Director

Vietnam National Textile and Garment Group

Consolidated statement of income

3rd Quarter - 2026

Form B 02a – DN/HN

(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance

Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance)

and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

			This year		Last year	
		Code Note	3 rd Quarter VND	Cummulative VND	3 rd Quarter VND	Cummulative VND
1	Revenue from sales of goods and provision of services	01	5,304,711,054,009	14,815,164,457,015	5,060,135,583,938	13,767,036,037,320
2	Revenue deductions	02	9,014,359,954	18,448,406,113	5,048,949,848	15,398,247,549
3	Net revenue (10 = 01 - 02)	10 16	5,295,696,694,055	14,796,716,050,902	5,055,086,634,090	13,751,637,789,771
4	Cost of sales and provision of services	11 17	4,515,755,259,319	12,639,613,406,811	4,458,862,983,363	11,975,487,955,786
5	Gross profit (20 = 10 - 11)	20	779,941,434,736	2,157,102,644,091	596,223,650,727	1,776,149,833,985
6	Gain/(loss) on sales or disposal of investment property	21	-	-	-	-
7	Financial income	22 18	92,694,201,931	285,083,694,785	52,898,762,787	241,732,096,136
8	Financial expenses	23 19	59,929,934,749	263,379,921,748	77,190,964,572	328,538,104,378
	<i>In which: Interest expense</i>	24	59,937,160,642	231,504,713,016	40,985,408,768	204,143,617,048
9	Selling expenses	25	146,358,551,420	405,923,248,119	131,189,148,154	375,148,023,883
10	General and administration expenses	26	289,933,979,665	783,917,254,285	283,484,266,202	760,514,159,467
11	Share of profit in associates	27	162,115,910,861	453,957,350,601	214,922,711,878	473,665,402,402
12	Net operating profit {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30	538,529,081,694	1,442,923,265,325	372,180,746,464	1,027,347,044,795
13	Other income	31	6,080,207,660	63,850,530,339	17,977,216,336	43,782,930,279
14	Other expenses	32	4,459,330,262	33,901,560,895	12,463,531,729	26,459,564,510
15	Results of other activities (40 = 31 - 32)	40	1,620,877,398	29,948,969,444	5,513,684,607	17,323,365,769
16	Accounting profit before tax (50 = 30 + 40)	50	540,149,959,092	1,472,872,234,769	377,694,431,071	1,044,670,410,564
17	Income tax expense – current	51	104,399,722,713	133,948,621,163	30,377,965,187	103,152,730,670
18	Income tax expenses – deferred	52	(18,253,744,182)	(24,356,098,905)	(11,988,576,809) -	1,890,063,065
19	Net profit after tax (60 = 50 - 51 - 52)	60	454,003,980,561	1,363,279,712,511	359,305,042,693	943,407,742,959
20	Parent company’s shareholders	61	324,493,103,344	886,275,538,270	225,165,306,130	578,086,695,166
21	Non-controlling interest	62	129,510,877,217	477,004,174,241	134,139,736,563	365,321,047,793

Ha Noi, 29 October 2026

Prepared by:


 Nguyen Thi Nga
 Deputy Head of Finance
 & Accounting Department

Approved by:


 Nguyen Ngoc Cach
 Head of Finance
 & Accounting Department



Vietnam National Textile and Garment Group
Consolidated statement of cash flows

(Indirect method)

Form B 03 – DN/HN

(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance

Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance)

and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		1,472,872,234,769	1,044,670,410,564
Adjustments for				
Depreciation and amortisation	02		597,088,436,523	554,484,866,622
Allowances and provisions	03		(9,770,649,200)	13,508,650,072
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		28,671,221,988	70,571,710,047
Profits from investing activities	05		(699,577,389,168)	(548,488,274,889)
Interest expense	06		231,504,713,016	204,143,617,048
	07			
Operating profit before changes in working capital	08		1,620,788,567,928	1,338,890,979,464
Change in receivables	09		(169,948,194,376)	(247,892,159,033)
Change in inventories	10		671,518,243,546	156,713,226,532
Change in payables and other liabilities	11		484,011,917,623	132,583,427,303
Change in prepaid expenses	12		(33,103,633,753)	(33,063,079,073)
Interest paid	14		(244,601,315,735)	(241,051,401,381)
Income tax paid	15		(106,605,013,074)	(82,352,468,241)
Other receipts for operating activities	16			
Other payments for operating activities	17		(89,742,168,153)	(58,243,767,504)
Net cash flows from operating activities	20		2,132,318,404,006	965,584,758,067
II. CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long- term assets	21		(510,640,863,598)	(359,598,351,286)
Proceeds from disposals of fixed assets and other long- term assets	22		15,526,098,652	5,826,986,002
Payments for granting loans, purchase of debt instruments of other entities	23		(3,663,557,222,666)	(1,320,254,782,101)
Receipts from collecting loans, withdrawal of term deposits	24		2,084,715,601,395	1,010,412,354,102
Payments for investments in other entities	25			(2,116,870,000)
Collections on investments in other entities	26			
Receipts of interests and dividends	27		579,249,026,702	398,010,131,018
Acquisition of subsidiary, net of cash acquired				
Net cash flows from investing activities	30		(1,494,707,359,515)	(267,720,532,265)

	Code	Note	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
1	2	3	4	5
	Code	Note	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from shares issued or capital contributed by owners	31			
Payments for capital refunds and repurchase of own shares	32			
Proceeds from borrowings	33		9,354,371,942,362	11,014,125,811,112
Payments to settle loan principals	34		(10,174,490,689,198)	(10,995,927,741,731)
Payments to settle finance lease liabilities	35			
Payments of dividends, profits	36		(299,941,822,900)	(154,541,687,805)
Net cash flows from financing activities	40		(1,120,060,569,736)	(136,343,618,424)
Net cash flows during the period (50 = 20 + 30 + 40)	50		(482,449,525,245)	561,520,607,378
Cash and cash equivalents at the beginning of the period	60		961,365,429,717	1,004,605,536,998
Effect of exchange rate fluctuations on cash and cash equivalents	61			
Cash and cash equivalents at the end of the period (70 = 50	70		478,915,904,472	1,566,126,144,376

Hà Nội, 29 October 2026

Prepared by:



Nguyen Thi Nga
Deputy Head of Finance
& Accounting Department

Approved by:



Nguyen Ngoc Cach
Head of Finance
& Accounting Department



Vietnam National Textile and Garment Group

Notes to the consolidated financial statements

3rd Quarter - 2026

Form B 09-DN/HN

*(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance
Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance)
and Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)*

I. REPORTING ENTITY

1. Ownership structure

Vietnam National Textile and Garment Group ("the Group") was incorporated as a state-owned one-member limited liability company under Decision No. 974/QĐ-TTg dated 25 June 2010 of the Prime Minister.

Pursuant to Decision No. 646/QĐ-TTg dated 6 May 2014 of the Prime Minister approving the equitisation plan of Parent Company – Vietnam National Textile and Garment Group and Official Letter No. 4085/BTC-TC dated 15 May 2014 of the Ministry of Industry and Trade on initial public offering, Vietnam National Textile and Garment Group conducted an initial public offering by means of both selling a portion of the State-owned equity and issuing additional shares to increase the charter capital at Ho Chi Minh Stock Exchange on 22 September 2014. Accordingly, Vietnam National Textile and Garment Group's post-equitisation charter capital is VND5,000 billion and the State holds a controlling interest. Vietnam National Textile and Garment Group was granted the initial Joint Stock Enterprise Registration Certificate dated 29 January 2015.

The consolidated financial statements of Vietnam National Textile and Garment Group for the nine-month period ended 30 Sep 2026 comprise Vietnam National Textile and Garment Group and its subsidiaries (together referred to as "the Group") and the Group's interest in associates.

2. Principal activities

- Textile industry: produce materials, equipment, spare parts, sub-materials, chemicals, dyes, and final products of the textile industry including fabric, wool thread, cloth, garments, knitting, sewing thread, cotton towels, wool, carpets, jutes, silk, silk cloth, technical fabric, non-weaving cloth, cloth for internal decoration;
- Process and produce agricultural, silviculture, aqua and sea products (preliminary processing); packaging of fresh food, processed food, dry food, and confectionary;
- Produce cotton and fabric materials, materials and accessories, packaging for cotton production and processing; provide technical assistance for and trade planting breeds, fertilisers and other farming materials; process agricultural and silviculture products; provide testing of cotton breeds, plant breeds, and cotton and fabric quality;
- Retail textile and garment products and other consumer goods, including: invest in construction of supermarkets; lease building space for business purposes (kiosks, trade centres); lease warehouses, car parks, and provide car parking service; trade of textile and garment products, industrial materials, and other consumer goods; alcoholic drinks and tobacco; distribute products stipulated in the business certificate;
- Provide services of constructing and installing of civil and industrial electric and refrigeration systems; provide consultancy and designing of technology processes, provide machinery and equipment for the civil industry; consultancy, designing and preparation of textile investment project and environment projects; design and manufacture equipment and accessories, and install industrial electrical systems, craning systems, escalators and elevators; produce, trade, repair, and install mechanical products and industrial machinery and equipment, provide commercial services and industrial services; conduct inspection and testing of the quality of materials, sub-materials, chemicals, dyes and weaving and garment products; provide services relating to training, scientific research and technology transfer; training in weaving, industrial garment production and mechanical work; Vietnamese labour export, authorise fuel sales, trade in logistics and operate bonded warehouses, construct and design industrial and civil construction; trade in scientific and technological services, tourism, hotels, office space, transportation, and domestic travelling; provide consultancy and design, investment services and infrastructure business; daily meal services; entertainment and amusement, and sport services; act as agents of air ticket booking, and post and telecommunication;
- Provide financial services including financial operations, securities and other financial services;
- Invest in infrastructure, industrial and urban zones; real estates, develop residential buildings, industrial and urban zones; lease factories and residential houses, office buildings; invest in post and telecommunication services;
- Organise trade fairs and exhibitions; domestic and international fashion shows; offer publication and printing services; and
- Invest overseas; act as representatives for foreign businesses in Vietnam.

3 Normal operating cycle

The normal operating cycle of Vietnam National Textile and Garment Group and its subsidiaries is generally within 12 months (starting from January 1 to December 31)

4. Vietnam National Textile Garment Group's structure

As at 30 Sep 2026, Vietnam National Textile and Garment Group had 33 tier 1, tier 2 and tier 3 subsidiaries and 30 associates (31/12/2025: 33 tier 1, tier 2 and tier 3 subsidiaries and 30 associates).

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of consolidation

Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated income statement. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the consolidated financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

Associates

Associates are those entities in which the Group has significant influence, but not control, over the financial and operating policies. Associates are accounted for using the equity method (equity accounted investees). They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's share of the profit or loss of the associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence or joint control commences until the date that significant influence ceases.

When the Group's share of losses exceeds its interest in an associate, the carrying amount of that interest (including any long-term investments) is reduced to nil and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the associate.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associates.

Business combination

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

2. Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

Trading securities are those held by the Group for trading purposes, meaning they are bought and sold to generate short-term profits. These securities are initially recorded at cost, which includes the purchase price and any directly attributable costs. After initial recognition, trading securities are measured at cost less any impairment loss allowance. An impairment loss allowance is recognized when the market value of the securities falls below their carrying amount. After the allowance is recognized, if the market value of the securities increases, the allowance may be reversed. However, the reversal is limited to the extent that the carrying amount of the trading securities does not exceed the carrying amount that would have been determined if no impairment loss allowance had been recognized.

Held-to-maturity investments are those that the Group's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank and bonds. These investments are stated at costs less allowance for doubtful debts.

Subsidiaries' investments in other entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in investment value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Vietnam National Textile and Garment Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made.

An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible. The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance Percentage
- Past due 6 months – 1 year	30%
- Past due 1 – 2 years	50%
- Past due 2 – 3 years	70%
- Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

Vietnam National Textile and Garment Group and its subsidiaries apply the perpetual method of accounting for inventories.

6. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures	5 – 51 years
- machineries and equipment	3 – 20 years
- motor vehicles.	3– 15 years
- office equipmen	3 – 30 years
- others	2 – 25 years

7. Investment property held to earn rental

Investment property held to earn rental in the form of land use rights acquired in a legitimate transfer is stated at cost without amortisation due to their indefinite term. Investment property held to earn rental in form of buildings is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by management of respective subsidiaries. Expenditure incurred after investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the consolidated statement of income in the year in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of investment property held to earn rental.

8. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised as an intangible asset. Software cost is amortised on a straight-line basis over a period ranging from 3 to 10 years.

9. Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

10. Dividends/Profits payable

Dividends/profits payable are recognised at the date when the General Meeting of Shareholders/Board of Management of the Company resolved to distribute dividends/profits to shareholders.

11. Revenue and other income

Goods sold

Revenue from the sales of goods is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts

Services rendered

Revenue from services rendered is recognised in the consolidated statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Processing services

Revenue from processing services is recognised in the consolidated statement of income when the goods have been processed and accepted by the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Sale of property

Revenue from the sale of property is recognised in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due. The transfer of significant risks and rewards is determined to be at the time of sale or completion of hand over of the property, whichever is later.

Rental income

Rental income from other leased property is recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Dividend income

Dividend income from shares that have been registered and centrally deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) is recognised on the record date. Dividend income from shares that have not been registered with VSDC is recognised when the right to receive dividend is established. Share dividends are not recognised as income.

12. Borrowing costs

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and cash equivalents

	30/09/2026	01/01/2026
Cash	403,708,204,962	363,672,479,048
Cash on hand	22,184,077,445	25,513,992,281
Demand deposits at banks	381,524,127,517	338,158,486,767
Cash equivalents	75,207,699,510	597,692,950,669
Term deposits less than 3 months	75,207,699,510	597,692,950,669
Total	478,915,904,472	961,365,429,717
<i>Details of Demand deposits:</i>	381,524,127,517	338,158,486,767
Bank for Foreign Trade of Vietnam	107,501,465,092	123,944,028,982
Bank for Investment & Development of Vietnam	50,283,719,021	103,718,184,963
Vietnam International Commercial Joint Stock Bank	2,563,653,200	45,522,000,000
Vietnam Bank for Industry and Trade	21,277,257,974	31,240,931,478
Others	199,898,032,230	33,733,341,344
<i>Details of Cash equivalents:</i>	75,207,699,510	597,692,950,669
Term deposits less than 3 months at Bank for Foreign Trade of Vietnam	10,500,000,000	249,609,502,812
Term deposits less than 3 months at Bank for Investment & Development of Vietnam	9,000,000,000	141,836,834,138
Term deposits less than 3 months at Vietnam Bank for Industry and Trade	3,500,000,000	38,569,051,208
Term deposits less than 3 months at Vietnam Thuong Tin Commercial Joint Stock Bank	19,000,000,000	-
Others	33,207,699,510	167,677,562,511

3. Accounts receivable from customers

	30/09/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a. Accounts receivable from customers				
classified by payment term				
Short-term	2,588,051,017,533		2,557,460,867,601	
Long-term	-		-	
Total	2,588,051,017,533	-	2,557,460,867,601	-
b. Accounts receivable from customers				
detailed by significant customer				
Motives international (Hong Kong) limited	150,050,409,680		163,007,372,409	
Coats Phong Phu LLC	333,857,255,730		281,676,531,142	
Aurora investments global inc	15,570,914,186		217,176,659,521	
Phu Hoang Spinning JSC	60,255,307,988		72,852,550,825	
Haggar Clothing Co.	141,458,567,151		114,529,023,052	
DESIPRO Pte. Ltd.	65,109,380,635		43,711,182,893	
Other companies	1,821,749,182,163	(308,067,266,902)	1,664,507,547,759	(314,001,589,071)
Total	2,588,051,017,533	(308,067,266,902)	2,557,460,867,601	(314,001,589,071)

2. Investments

	30/09/2026			01/01/2026		
	Cost	Recoverable amount	Allowance	Cost	Recoverable amount	Allowance
a. Held-to-maturity investments - short-term						
- Term deposits	4,534,108,852,214	4,534,108,852,214	-	3,233,642,543,635	3,233,642,543,635	-
Bank for Investment & Development of VN	830,005,350,420	830,005,350,420	-	622,005,350,420	622,005,350,420	-
Saigon Bank For Industry And Trade	322,000,000,000	322,000,000,000	-	342,000,000,000	342,000,000,000	-
VN Technological and Commercial Joint Stock Bank	250,353,052,526	250,353,052,526	-	28,414,000,000	28,414,000,000	-
VN International Commercial Joint Stock Bank	1,083,425,936,005	1,083,425,936,005	-	603,186,615,000	603,186,615,000	-
Others	2,048,324,513,263	2,048,324,513,263	-	1,638,036,578,215	1,638,036,578,215	-
- Loans receivable	585,715,000	585,715,000	-	2,342,860,000	2,342,860,000	-
Hoa Tho Phu Ninh Textile JSC	585,715,000	585,715,000	-	2,342,860,000	2,342,860,000	-
Cộng	4,534,694,567,214	4,534,694,567,214	-	3,235,985,403,635	3,235,985,403,635	-
b. Held-to-maturity investments - long-term						
- Term deposits	147,800,206,746	147,800,206,746	-	75,229,099,934	75,229,099,934	-
Vietnam Technological and Commercial Joint-Stock Bank	79,924,834,716	79,924,834,716	-	25,088,400,413	25,088,400,413	-
Vietnam International Commercial Joint Stock Bank	67,875,372,030	67,875,372,030	-	50,140,699,521	50,140,699,521	-
- Bonds	149,319,500,000	-	(103,959,500,000)	167,630,649,336	-	(122,270,649,336)
Convertible bonds - Nha Be Garment JSC	45,360,000,000	(*)	-	45,360,000,000	(*)	-
Tan Thanh Long An Investment JSC	52,600,000,000	(*)	(52,600,000,000)	52,600,000,000	(*)	(52,600,000,000)
Bong Sen JSC	23,000,000,000	(*)	(23,000,000,000)	23,000,000,000	(*)	(23,000,000,000)
Nam Land Co., Ltd.	16,000,000,000	(*)	(16,000,000,000)	16,000,000,000	(*)	(16,000,000,000)
Hung Thinh Land	6,000,000,000	(*)	(6,000,000,000)	15,670,649,336	(*)	(15,670,649,336)
Nova Thao Dien Co., Ltd.	6,359,500,000	(*)	(6,359,500,000)	15,000,000,000	(*)	(15,000,000,000)
Cộng	297,119,706,746	147,800,206,746	(103,959,500,000)	242,859,749,270	75,229,099,934	(122,270,649,336)

(*) The Group has not determined fair values of these financial instruments for disclosure in the consolidated financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises. The fair values of these financial instruments may differ from their carrying amounts.

4. Bad and doubtful debts

	30/09/2026				01/01/2026			
	Overdue days	Cost	Allowance	Recoverable amount	Overdue days	Cost	Allowance	Recoverable amount
Overdue debts								
- Lien Phuong Textile and Garment JSC	Over 3 years	102,909,924,796	(102,909,924,796)	-	Over 3 years	102,909,924,796	(102,909,924,796)	-
- Sai Gon Agriculture Incorporation	Over 3 years	43,532,895,759	(16,291,758,178)	27,241,137,581	Over 3 years	43,532,895,759	(16,291,758,178)	27,241,137,581
- An Phat Group JSC	Over 3 years	40,145,792,764	(40,145,792,764)	-	Over 3 years	40,145,792,764	(40,145,792,764)	-
- Hoang Anh Textile - Garment Co.,Ltd.	Over 3 years	33,468,572,750	(33,468,572,750)	-	Over 3 years	33,468,572,750	(33,468,572,750)	-
- Ha Dong Investment Trading and Import & Export Company	Over 3 years	27,948,566,760	(27,948,566,760)	-	Over 3 years	27,948,566,760	(27,948,566,760)	-
- Others	Over 3 years	193,219,633,321	(185,642,328,380)	7,577,304,941	Over 3 years	193,219,633,321	(191,576,650,549)	1,642,982,772
- Others	From 2 to 3 years	25,153,407,352	(23,661,729,408)	1,491,677,944	From 2 to 3 years	25,153,407,352	(23,661,729,408)	1,491,677,944
- Others	From 1 to 2 years	5,103,360,290	(4,918,748,523)	184,611,767	From 1 to 2 years	5,103,360,290	(4,918,748,523)	184,611,767
- Others	From 6 months to 1 year	4,222,937,136	(3,222,665,898)	1,000,271,238	From 6 months to 1 year	4,222,937,136	(3,222,665,898)	1,000,271,238
Total		475,705,090,928	(438,210,087,457)	37,495,003,471	475,705,090,928		(444,144,409,626)	31,560,681,302
Of which:								
- Allowance for doubtful debts – short-term			(332,100,162,661)				(338,034,484,830)	
- Allowance for doubtful debts – long-term			(106,109,924,796)				(106,109,924,796)	

5. Other receivables

a. Other short-term receivables

	30/09/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Dividends and share of profit receivable	-	-	13,198,842,000	-
Short-term deposits	32,285,368,496	-	68,712,037,917	-
Receivables from a counterparty related to business cooperation contract	178,519,070,013	-	182,792,290,925	-
Receivables from employees	3,954,419,608	-	2,980,357,794	-
Capital contribution in business cooperation contract	43,532,895,759	(24,032,895,759)	43,532,895,759	(24,032,895,759)
Others	94,326,919,359	-	60,757,730,582	-
Total	352,618,673,235	(24,032,895,759)	371,974,154,977	(24,032,895,759)

b. Other long-term receivables

	30/09/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Land compensation receivable from Lien Phuong Textile and Garman JSC	102,909,924,796	(102,909,924,796)	102,909,924,796	(102,909,924,796)
Long-term deposits	10,665,519,197	-	11,825,477,797	-
Others	39,457,466,294	(3,200,000,000)	35,612,851,413	(3,200,000,000)
Total	153,032,910,287	(106,109,924,796)	150,348,254,006	(106,109,924,796)

6. Inventories

	30/09/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Goods in transit	64,742,153,833	(1,154,784,016)	451,825,961,082	(2,301,333,881)
Raw materials	1,151,323,825,599	(18,316,213,255)	1,320,585,866,622	(12,702,459,776)
Tools and supplies	10,673,168,569	-	12,113,830,396	-
Work in progress	870,856,033,397	(2,762,584,099)	834,441,468,596	(3,548,983,086)
Textile and Garman Finished goods	535,094,899,448	(53,119,540,725)	620,631,822,466	(61,722,344,837)
Real Estate Finished goods	187,912,753,947	-	187,912,753,947	-
Merchandise inventories	18,409,778,841	(680,172,670)	37,680,262,993	(1,129,557,735)
Goods on consignment	47,876,104,675	(67,685)	93,214,995,752	(337,014,710)
Total	2,886,888,718,309	(76,033,362,449)	3,558,406,961,854	(81,741,694,025)

7. **Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
Cost						
Opening balance	4,004,741,958,789	9,500,102,139,840	459,148,241,010	128,152,180,288	185,134,585,232	14,277,279,105,159
Additions	11,063,375,058	51,257,917,902	13,921,099,917	5,184,853,278	2,272,163,314	83,699,409,469
Transfer from long-term work in progress	33,143,472,788	438,482,422,851	47,252,330,643	684,868,488	10,377,545,828	529,940,640,598
Disposal/Sale	(12,917,048,087)	(100,591,208,262)	(6,958,746,701)	(766,373,886)	(22,281,165,968)	(143,514,542,904)
Transfer from Finance Lease Assets	-	9,256,614,490	-	-	-	9,256,614,490
Other changes	-	4,522,384,876	-	38,900,000	-	4,561,284,876
Closing balance	4,036,031,758,548	9,903,030,271,697	513,362,924,869	133,294,428,168	175,503,128,406	14,761,222,511,688
Accumulated amortisation						
Opening balance	2,021,016,427,245	6,814,467,786,530	317,325,084,773	102,750,246,562	164,732,105,496	9,420,291,650,606
Charge for the period	119,759,333,779	417,991,794,818	27,059,128,373	5,446,612,517	9,803,292,300	580,060,161,787
Disposal/Sale	(10,587,533,195)	(94,234,436,298)	(6,067,940,127)	(1,372,242,977)	(21,725,194,887)	(133,987,347,484)
Transfer from Finance Lease Assets	-	(3,136,309,763)	-	-	-	(3,136,309,763)
Other changes	-	-	-	-	-	-
Closing balance	2,130,188,227,829	7,135,088,835,287	338,316,273,019	106,824,616,102	152,810,202,909	9,863,228,155,146
Net book value						
Opening balance	1,983,725,531,544	2,685,634,353,310	141,823,156,237	25,401,933,726	20,402,479,736	4,856,987,454,553
Closing balance	1,905,843,530,719	2,767,941,436,410	175,046,651,850	26,469,812,066	22,692,925,497	4,897,994,356,542

8 Intangible fixed assets

	Land use rights	Software	Others	Total
Cost				
Opening balance	42,291,755,029	30,826,373,896	1,758,735,714	74,876,864,639
Additions	-	2,007,900,000	-	2,007,900,000
Others	-	-	-	-
Closing balance	42,291,755,029	34,124,754,110	1,758,735,714	78,175,244,853
Accumulated amortisation				
Opening balance	10,297,981,026	24,094,122,652	1,622,166,241	36,014,269,919
Charge for the year	845,531,162	1,021,797,618	-	1,867,328,780
Closing balance	11,143,512,188	24,176,400,484	1,622,166,241	36,942,078,913
Net book value				
Opening balance	31,993,774,003	6,732,251,244	136,569,473	38,862,594,720
Closing balance	31,148,242,841	9,948,353,626	136,569,473	41,233,165,940

9. Investment property held to earn rental

	Infrastructures in industrial zone	Buildings and structures	Land use rights	Total
Cost				
Opening balance	211,082,890,880	333,292,176,198	46,434,930,834	590,809,997,912
Additions	-	-	-	-
Transfer from work in progress	-	-	-	-
Closing balance	211,082,890,880	333,292,176,198	46,434,930,834	590,809,997,912
Accumulated amortisation				
Opening balance	48,142,327,575	69,952,483,337	5,190,174,077	123,284,984,989
Charge for the year	1,032,145,882	9,706,080,307	4,422,719,767	15,160,945,956
Closing balance	49,174,473,457	79,658,563,644	9,612,893,844	138,445,930,945
Net book value				
Opening balance	162,940,563,305	263,339,692,861	41,244,756,757	467,525,012,923
Closing balance	161,908,417,423	253,633,612,554	36,822,036,990	452,364,066,967

10. Construction in progress

	30/09/2026	01/01/2026
Major constructions in progress were as follows:		
<i>Vietnam National Textile and Garment Group – the parent company</i>		
Nam Dinh Fiber Factory	18,973,452,363	18,973,452,363
<i>Nam Dinh Textile and Garment Joint Stock Corporation</i>		
Hoa Xa Industrial Park Project	12,840,234,566	12,840,234,566
<i>Hue Textile and Garment JSC</i>		
3-Storey Garment Factory	144,957,754,874	86,336,349,798
<i>Hoa Tho Textile and Garment Joint Stock Corporation</i>		
Investment in equipment to renovate Veston factory	52,677,125,822	135,793,876,812
Others	229,562,087,375	325,206,637,214
Total	459,010,655,000	579,150,550,753

11. Accounts payable to suppliers

	30/09/2026	01/01/2026
a. Short-term	1,147,923,283,237	1,036,455,240,924
Vietnam Source JSC	35,450,165,411	35,450,165,411
Coats Phong Phu LLC	188,572,561,276	167,140,071,222
HULTAFORS GROUP AB	26,485,994,035	-
Other companies	897,414,562,515	833,865,004,291
b. Long-term	-	-
Total	1,147,923,283,237	1,036,455,240,924

12. Dividends/Profits payable

	30/09/2026	01/01/2026
Dividends payable	8,225,738,251	207,462,532,357
Total	8,225,738,251	207,462,532,357

13. Other payables

	30/09/2026	01/01/2026
a. Other payables – short-term	438,521,795,065	404,836,075,827
Trade union fees, social insurance and health insurance	33,812,430,165	35,594,790,733
Short-term deposits and collaterals received	3,108,132,000	640,000,000
Loan interests payables	17,777,736,911	4,681,134,192
Charity fund	2,845,248,287	2,845,248,287
Others	380,978,247,702	361,074,902,615
b. Other payables – long-term	83,442,004,995	84,160,829,212
Amounts received as capital contribution in jointly controlled operations	46,706,195,620	46,706,195,620
Others	36,735,809,375	37,454,633,592
Total	521,963,800,060	488,996,905,039

14. Borrowings and finance lease liabilities

	30/09/2026		01/01/2026	
	Carrying amount	Amount within repayment capacity	Carrying amount	Amount within repayment capacity
a. Short-term borrowings and finance lease liabilities	4,084,379,741,049	4,084,379,741,049	4,901,697,629,283	4,901,697,629,283
b. Long-term borrowings and financial lease liabilities	1,772,029,263,365	1,772,029,263,365	1,877,164,059,821	1,877,164,059,821
Long-term borrowings	1,718,246,763,074	1,718,246,763,074	1,810,141,140,675	1,810,141,140,675
Finance lease liabilities	53,782,500,291	53,782,500,291	67,022,919,146	67,022,919,146
Total	5,856,409,004,414	5,856,409,004,414	6,778,861,689,104	6,778,861,689,104

a. Details of short-term borrowings, bonds and finance lease liabilities

	30/09/2026	01/01/2026
Bank for Investment & Development of Vietnam	1,110,576,527,657	1,172,162,965,355
Bank for Foreign Trade of Vietnam	662,010,983,896	639,906,979,731
Vietnam Bank for Industry and Trade	331,624,014,647	292,587,045,540
Others	1,980,168,214,849	2,797,040,638,657
Total	4,084,379,741,049	4,901,697,629,283

b. Details of long-term borrowings, bonds and finance lease liabilities

	30/09/2026	01/01/2026
Asia Development Bank	958,982,042,791	1,004,359,143,909
Bank for Foreign Trade of Vietnam	425,658,956,128	434,195,812,122
Bank for Investment & Development of Vietnam	121,356,985,689	131,640,318,639
Others	266,031,278,757	306,968,785,151
Total	1,772,029,263,365	1,877,164,059,821

15. Owners' equity

a. Changes in owners' equity

	Share capital	Share premium	Other capital	Differences upon asset revaluation	Investment and development fund	Retained profits	Non-controlling interest	Total
Balance as at 01/01/2025 - Restated	5,000,000,000,000	30,361,932,352	779,230,984,666	(747,830,122,185)	824,954,603,341	894,895,054,218	2,422,820,019,148	9,204,432,471,540
<i>(Balance as at 1/1/2025 – as previously stated)</i>	<i>5,000,000,000,000</i>	<i>30,361,932,352</i>	<i>779,230,984,666</i>	<i>(747,830,122,185)</i>	<i>824,954,603,341</i>	<i>930,921,957,951</i>	<i>2,458,703,102,907</i>	<i>9,276,342,459,032</i>
<i>(Restatement)</i>	-	-	-	-	-	<i>(36,026,903,733)</i>	<i>(35,883,083,759)</i>	<i>(71,909,987,492)</i>
Contributed capital/share capital	-	-	-	-	-	-	-	-
Dividends paid by shares at subsidiaries	-	-	-	-	-	-	-	-
Capital increase	-	-	-	-	-	-	1,500,000,000	1,500,000,000
Net profit for the period	-	-	-	-	-	914,032,827,256	490,169,841,080	1,404,202,668,336
Appropriation to investment and development fund	-	-	-	-	81,598,491,985	(81,598,491,985)	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	(77,938,798,436)	(44,072,710,523)	(122,011,508,959)
Utilisation of funds	-	-	(622,074,996)	-	-	-	-	(622,074,996)
Dividends	-	-	-	-	-	(150,000,000,000)	(87,981,922,500)	(237,981,922,500)
Decrease due to divestment of investment in subsidia	-	-	-	-	-	-	-	-
Reduce ownership ratio in associates	-	-	-	-	-	-	-	-
Other movements	-	-	(82,435,026,543)	-	82,435,026,543	(10,030,825,797)	(153,545,271,940)	(163,576,097,737)
Balance at 31/12/2025	5,000,000,000,000	30,361,932,352	696,173,883,127	(747,830,122,185)	988,988,121,869	1,489,359,765,256	2,628,889,955,265	10,085,943,535,684
Balance at 1/1/2026	5,000,000,000,000	30,361,932,352	696,173,883,127	(747,830,122,185)	988,988,121,869	1,457,279,118,528	2,628,889,955,265	10,053,862,888,956
Contributed capital/share capital	-	-	-	-	-	-	95,569,594,776	95,569,594,776
Net profit for the period	-	-	-	-	-	886,275,538,270	477,004,174,241	1,363,279,712,511
Share dividends in subsidiaries	-	-	18,705,055,440	-	-	(18,705,055,440)	-	-
Appropriation to investment and development fund	-	-	-	-	114,260,014,736	(114,260,014,736)	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	(85,214,836,453)	48,348,388,452	(133,563,224,905)
Utilisation of funds	-	-	(311,037,498)	-	-	-	-	(311,037,498)
Dividends	-	-	-	-	-	(150,000,000,000)	43,435,964,000	(193,435,964,000)
Decrease due to divestment in subsidiary	-	-	-	-	-	-	-	-
Other movements	-	-	-	-	-	(1,841,021,331)	1,211,689,078	(3,052,710,409)
Balance at 30/06/2026	5,000,000,000,000	30,361,932,352	714,567,901,069	(747,830,122,185)	1,103,248,136,605	1,973,533,728,838	3,108,467,682,752	11,182,349,259,431

b. The Group's share capital issued to shareholders are:

	%	30/09/2026	01/01/2026
State Capital Investment Corporation	53.49%	2,674,381,000,000	2,674,381,000,000
Other shareholders	46.51%	2,325,619,000,000	2,325,619,000,000
<i>In which:</i>	<i>0.00%</i>	<i>-</i>	<i>-</i>
Itochu Corporation	13.00%	650,000,000,000	650,000,000,000
Total	100%	5,000,000,000,000	5,000,000,000,000

IV. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF INCOME

16. Revenue from sales of goods and provision of services

	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
Total revenue		
Sales	14,307,417,124,214	13,309,872,766,072
Services and processing	420,959,972,533	385,246,979,774
Sales and lease of property	86,787,360,268	71,916,291,474
Total	14,815,164,457,015	13,767,036,037,320
Less revenue deductions		
Sales discounts	(9,020,073,892)	(11,569,472,518)
Sales allowances	(53,292,629)	(189,603,604)
Sales returns	(9,375,039,592)	(3,639,171,427)
Total	(18,448,406,113)	(15,398,247,549)
Net revenue	14,796,716,050,902	13,751,637,789,771

17. Cost of sales

	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
Finished goods and merchandise goods sold	12,326,787,571,064	11,695,626,572,853
Services provided	275,011,485,886	258,797,765,886
Lease of property	43,522,681,437	34,297,344,066
Allowance for inventories	(5,708,331,576)	(13,233,727,019)
Total	12,639,613,406,811	11,975,487,955,786

18. Financial income

	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
Interest income from deposits and loans	178,638,085,496	78,862,021,580
Gain from disposals of subsidiaries, associates and other entities	-	6,300,000,000
Interest income from late payments	-	-
Dividends	32,890,264,366	14,879,016,000
Foreign exchange gains	71,500,008,448	140,094,298,405
Other financial income	2,055,336,475	1,596,760,151
Total	285,083,694,785	241,732,096,136

19. Financial expenses

	Nine-month period ended 30/09/2026	Nine-month period ended 30/09/2025
Interest expense	231,504,713,016	204,143,617,048
Losses from the liquidation of financial investments	-	-
Provision of allowance for diminution in value of long-term financial investments	(14,949,901,525)	13,564,111,480
Foreign exchange losses	42,828,786,460	106,925,857,581
Other financial expenses	3,996,323,797	3,904,518,269
Total	263,379,921,748	328,538,104,378

20. Comparative information

Restatement of Comparative Figures:

(i) Adjustments in accordance with Circular No. 99/2025/TT-BTC: On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime, which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014.

(ii) Adjustments arising from the State Audit: On 4 June 2026, the State Auditor General issued Decision No. 681/QĐ-KTNN on the audit of the financial statements and activities relating to the management and use of state capital and assets in 2025 at Vietnam National Textile and Garment Group. Accordingly, the State Audit delegation conducted the audit at the Group from 9 June 2026 to 7 August 2026. On 18 September 2026, the Group received Official Letter No. 228/KTNN-TH from the State Audit Office of Vietnam regarding the submission of the audit report on the Group's 2025 financial statements.

Accordingly, in preparing its financial statements for the accounting period ended 30 September 2026, the Management of Vietnam National Textile and Garment Group restated certain comparative figures to reflect the audit findings of the State Audit Office of Vietnam, as well as changes in the principles for the preparation and presentation of financial statements under Circular No. 99/2025/TT-BTC. Details of the comparative figures presented in the Group's separate financial statements are as follows:

The comparison of the previously presented figures before and after the adjustment:

Consolidated Balance Sheet		30/09/2026 (Restated)	01/01/2026 (As previously reported)
	Code		
Cash	111	363,672,479,048	384,813,563,313
Cash equivalents	112	597,692,950,669	595,970,041,096
Held-to-maturity investments	123	3,226,248,415,123	3,190,214,146,464
Accounts receivable from customers	131	2,557,460,867,601	2,556,697,231,237
Other receivables – short-term	135	381,711,143,489	405,756,798,215
Allowance for doubtful debts	136	(338,034,484,830)	(339,262,792,077)
Inventories	141	3,558,406,961,855	3,540,504,527,610
Allowance for inventories	142	(81,741,694,025)	(93,380,984,785)
Short-term deferred expenses	161	37,435,652,515	37,191,553,444
Other current assets	165	21,141,084,265	
Other long-term receivables	215	150,348,254,006	140,348,254,006
Tangible fixed assets	221	4,856,987,454,553	4,850,433,307,217
Cost	222	14,277,279,105,159	14,270,660,551,890
Accumulated depreciation	223	(9,420,291,650,606)	(9,420,227,244,673)
Intangible fixed assets	227	38,862,594,720	37,353,952,540
Cost	228	74,876,864,639	72,510,269,389
Accumulated amortisation	229	(36,014,269,919)	(35,156,316,849)
Investment property	240	467,525,012,922	481,867,806,986
Cost	241	590,809,997,911	605,392,478,669
Accumulated depreciation	242	(123,284,984,989)	(123,524,671,683)
Investments in associates	262	3,098,687,134,854	3,066,606,488,126
Allowance for diminution in the value of long-term financial investments	264	(30,809,946,725)	
Held-to-maturity investments	265	242,859,749,270	242,648,649,336
Allowance for impairment of held-to-maturity investments	266	(122,270,649,336)	
Long-term prepaid expenses	271	328,004,610,885	330,879,527,521
Accounts payable to suppliers – short-term	311	1,036,455,240,924	1,036,483,036,722
Advances from customers – short-term	312	67,494,598,424	67,663,090,385
Dividends/Profits payable	313	207,462,532,357	
Taxes and others payable to the State	314	82,633,979,023	78,661,233,166
Accrued expenses	316	65,156,385,398	66,549,145,398
Other payables – short-term	320	404,836,075,827	615,868,636,329
Deferred tax liabilities	342	174,631,833,836	177,494,564,596
Other capital	414	696,173,883,127	134,388,890,041
Non-controlling interest	429	2,628,889,955,265	2,611,005,380,274
Short-term loans receivables	-	-	2,342,860,000
Allowance for diminution in the value of long-term financial investments	-	-	(153,080,596,061)
Capital expenditure funding	-	-	543,092,845,095
Non-business expenditure fund invested in fixed assets	-	-	18,692,147,991
Undistributed profit after tax for the current period	420b	914,032,827,256	851,653,233,237

Details of adjustment effects:

	TOTAL	Adjustment according to the State Audit Office of Vietnam	Adjustment according to Circular No. 99
Cash	(21,141,084,265)		(21,141,084,265)
Cash equivalents	1,722,909,573		1,722,909,573
Held-to-maturity investments	45,771,257,171		45,771,257,171
Accounts receivable from customers	763,636,364	763,636,364	
Other receivables – short-term	(33,782,643,238)	11,579,763,440	(45,362,406,678)
Allowance for doubtful debts	1,228,307,247	1,228,307,247	
Inventories	17,902,434,245	17,902,434,245	
Allowance for inventories	11,639,290,760	11,639,290,760	
Short-term deferred expenses	244,099,071	244,099,071	
Other current assets	21,141,084,265	-	21,141,084,265
Other long-term receivables	10,000,000,000	10,000,000,000	
Tangible fixed assets	6,554,147,336	6,554,147,336	
Cost	6,618,553,269	6,618,553,269	
Accumulated depreciation	(64,405,933)	(64,405,933)	
Intangible fixed assets	1,508,642,180	1,508,642,180	
Cost	2,366,595,250	2,366,595,250	
Accumulated amortisation	(857,953,070)	(857,953,070)	
Investment property	(14,342,794,064)	(14,342,794,064)	
Cost	(14,582,480,758)	(14,582,480,758)	
Accumulated depreciation	239,686,694	239,686,694	
Investments in associates	32,080,646,728	32,080,646,728	
Allowance for diminution in the value of long-term financial investments	(30,809,946,725)		(30,809,946,725)
Held-to-maturity investments	211,099,934		211,099,934
Allowance for impairment of held-to- maturity investments	(122,270,649,336)		(122,270,649,336)
Long-term prepaid expenses	(2,874,916,636)	(2,874,916,636)	
Accounts payable to suppliers –short- term	(27,795,798)	(27,795,798)	
Advances from customers – short-term	(168,491,961)	(168,491,961)	
Dividends/Profits payable	207,462,532,357		207,462,532,357
Taxes and others payable to the State	3,972,745,857	3,972,745,857	
Accrued expenses	(1,392,760,000)	(1,392,760,000)	
Other payables – short-term	(211,032,560,502)	(3,570,028,145)	(207,462,532,357)
Deferred tax liabilities	(2,794,582,292)	(2,794,582,292)	
Other capital	561,784,993,086		561,784,993,086
Non-controlling interest	17,884,574,991	17,884,574,991	
Short-term loans receivables	(2,342,860,000)		(2,342,860,000)
Allowance for diminution in the value of long-term financial investments	153,080,596,061		153,080,596,061
Capital expenditure funding	(543,092,845,095)		(543,092,845,095)
Non-business expenditure fund invested in fixed assets	(18,692,147,991)		(18,692,147,991)
Undistributed profit after tax for the current period	62,379,594,019	62,379,594,019	

Ha Noi, 29 October 2026

Prepared by:



 Nguyen Thi Nga
Deputy Head of Finance
& Accounting Department

Aproved by:



 Nguyen Ngoc Cach
Head of Finance
& Accounting Department


Appendix 1

Significant transactions with related parties

	Transaction value	
	9T/2026	9T/2025
The parent company		
State Capital Investment Corporation - Limited Liability Company		
Dividends received paid	160,462,860,000	-
Subsidiaries of Vietnam National Textile and Garment Group		
Eight March Textile Co., Ltd.		
Sales of goods and provision of services	97,977,945,335	278,878,965,842
Purchase of goods and services	838,182,784	5,065,496,502
Interest income	3,013,012,697	3,555,636,251
Vinatex Phu Hung JSC		
Sales of goods and provision of services	16,325,520,590	17,680,921,279
Hoa Tho Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	11,003,066,835	11,492,848,068
Purchase of goods and services	1,086,592,963	1,190,485,278
Dividends received	11,137,102,500	15,591,943,500
Interest income	8,572,956,724	10,009,975,717
Chi phí lãi vay	-	-
Phong Phu Corporation		
Sales of goods and provision of services	1,092,272,138	1,241,385,791
Dividends received	37,408,796,000	18,704,398,000
Interest income	6,900,124,566	25,054,501,774
Hanoi Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	36,888,205,879	92,148,679,742
Purchase of goods and services	26,576,318,507	-
Interest income	8,614,806,060	10,166,271,084
Nam Dinh Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	185,751,306,834	164,065,597,422
Purchase of goods and services	1,365,586,956	9,136,557,798
Interest income	8,009,429,143	9,619,428,534
Phu Bai Spinning JSC		
Sales of goods and provision of services	3,809,524	341,386,243
Hue Textile Garment JSC		
Sales of goods and provision of services	285,651,588	288,990,607
Purchase of goods and services	256,651,806	195,857,315
Dividends received	18,345,183,000	-
Interest income	3,222,911,780	4,411,556,654
Dong Phuong Knitting Co., Ltd.		
Sales of goods and provision of services	2,867,056,801	4,278,133,968
Purchase of goods and services	2,559,618,000	1,422,010,000
Vinatex Textile and Garment Southern Corporation LLC		
Sales of goods and provision of services	55,000,000	-
Dividends received	937,224,114	-
Vinatex Textile and Garment Northern Corporation LLC		
Sales of goods and provision of services	-	30,000,000

	9T/2026	9T/2025
Dong Xuan Knitting One Member LLC		
Sales of goods and provision of services	10,552,256,089	17,900,899,532
Purchase of goods and services	2,515,165,769	2,278,637,653
Interest income	3,563,345,673	4,166,064,792
Pho Noi Textile and Garment Infrastructure Development JSC		
Sales of goods and provision of services	4,030,034,200	4,420,182,485
<i>Associates of Vietnam National Textile and Garment Group</i>		
Viet Thang Corporation – JSC		
Sales of goods and provision of services	86,904,762	738,116,020
Dividends received	9,855,000,000	5,913,000,000
Vinatex Investment Development Corporation		
Sales of goods and provision of services	1,208,538,133	1,291,959,447
Dividends received	9,652,500,000	3,861,000,000
Garment 10 Corporation – JSC		
Sales of goods and provision of services	583,641,454	678,948,658
Purchase of goods and services	10,236,528,217	47,021,388,176
Dividends received	15,341,097,000	5,113,699,000
Hanosimex Fashion JSC		
Sales of goods and provision of services	539,742,490	563,205,390
Purchase of goods and services	1,564,002,637	1,622,391,116
Huu Nghi Garment JSC		
Sales of goods and provision of services	50,000,000	46,296,296
Dividends received	13,906,784,000	10,430,088,000
Binh Minh Garment JSC		
Sales of goods and provision of services	464,140,487	447,711,633
Purchase of goods and services	362,942,408	240,986,804
Dividends received	1,984,500,000	1,984,500,000
Dap Cau Garment JSC		
Sales of goods and provision of services	60,000,000	101,296,296
Dividends received	3,281,460,000	2,461,095,000
Duc Giang Garment Corporation – JSC		
Sales of goods and provision of services	-	111,111,111
Purchase of goods and services	25,861,939,319	53,182,811,270
Dividends received	-	4,753,833,000
Viet Tien Garment Corporation		
Sales of goods and provision of services	2,677,346,869	2,749,770,034
Purchase of goods and services	3,425,616,546	4,266,593,240
Dividends received	26,811,840,000	20,108,880,000
Hung Yen Garment Corporation – JSC		
Sales of goods and provision of services	102,083,333	353,280,423
Purchase of goods and services	-	1,097,301,040
Dividends received	10,245,843,000	3,415,281,000
Nam Dinh Garment JSC		
Sales of goods and provision of services	277,654,853	224,275,752
Purchase of goods and services	780,584,397	512,175,092

	9T/2026	9T/2025
Nha Be Garment Corporation – JSC		
Sales of goods and provision of services	1,717,555,617	1,580,437,178
Purchase of goods and services	1,990,611,851	3,257,493,889
Dividends received	10,080,000,000	10,080,000,000
Vinatex Da Nang JSC		
Sales of goods and provision of services	-	92,592,593
Dividends received	3,600,000,000	1,800,000,000
Phong Phu Home Textile JSC		
Sales of goods and provision of services	97,280,350	103,064,137
Purchase of goods and services	294,706,444	254,255,621
Nam Dinh Silk Textile JSC.		
Sales of goods and provision of services	1,142,857	28,768,254
Purchase of goods and services	-	81,890,400
Dividends received	1,066,406,000	1,066,406,000
Dong Nai Garment Corporation		
Sales of goods and provision of services	-	2,476,190
TCE Vina Denim JSC		
Sales of goods and provision of services	-	90,000,000
Phu Nam Yarn JSC		
Dividends received	1,276,880,282	-
Key management personnel compensation	9T/2026	9T/2025
Board of Management	1,642,480,100	1,682,934,486
Board of General Directors	4,075,795,180	3,409,442,083
The Supervisory Committee	772,807,481	700,476,506

**VIETNAM NATIONAL
TEXTILE AND GARMENT
GROUP**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 585 /VGT-FAD

Hanoi, October 29, 2026

Re: Explanation of After-Tax Profit
Fluctuations in the Q3rd 2026 Financial
Statements compared to Q3rd 2025

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure on the stock market, and in compliance with the requirement to explain fluctuations of 10% or more in after-tax profit or a loss in the reporting period compared to the same period of the previous year.

Regarding this matter, Vietnam National Textile and Garment Group ("the Group") (Stock Code: VGT) hereby provides an explanation of the fluctuations in after tax profit for the Third Quarter of 2026 compared to Third Quarter of 2025, as follows:

Separate Financial Statements for the Third quarter of 2026:

- After-tax profit for the Third Quarter/2026: VND 129,602,582,582
- After-tax profit for the Third Quarter/2025: VND 30,606,297,282

Increase by: VND 98,996,285,300 equivalent to an increase rate of 323.5% compared to the same period last year.

Consolidated Financial Statements for Third Quarter of 2026:

- After-tax profit for Third Quarter/2026: VND 454,003,980,561
- After-tax profit for Third Quarter/2025: VND 359,305,042,693

Increase by: VND 94,698,937,868 equivalent to an increase rate of 26.4% compared to the same period last year.

Main Reasons:

- Consolidated results:

- Fiber segment: The segment recorded positive growth compared with the same period last year, mainly due to a strong recovery in yarn selling prices. The subsidiaries closely monitored and promptly captured developments in input material prices across the textile and garment value chain. Together with a high level of production readiness, this enabled the subsidiaries to effectively capitalize on the difference between selling prices and raw material prices, which was the main contributor to the segment's profit growth. In addition, production management continued to improve through increased productivity, higher output and the selection of an appropriate

product mix. Improved forecasting capabilities and production planning also contributed positively to the overall results.

- Garment segment: The segment continued to maintain its position as Vinatex's largest profit contributor. Positive results were attributable to the effective retention of traditional customers and proactive efforts to tap into new export markets. The Group and its subsidiaries also accelerated production and deliveries to take advantage of the trend of many customers bringing forward their shipment schedules ahead of the entry into force of new U.S. tariff policies. As a result, the volume of orders fulfilled increased significantly compared with the same period last year, contributing positively to the Group's business performance.
- **Separate results:** Supported by the favorable market developments and the effective management measures described above, the Parent Company also recorded strong operating results from its two yarn branches. In addition, the increased reversal of provisions for financial investments, reflecting improved performance among member units, was the main factor behind the increase in profit from financial activities (up VND 90 billion), thereby contributing to higher profit at the Parent Company compared with the same period last year.

Vietnam National Textile and Garment Group affirms that the content of this explanation is truthful and accurate.

Sincerely,

Recipient:

- As above;
- Archives: CD, FAD.

GENERAL DIRECTOR



Cao Huu Hieu