

HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS QUARTER III
THE ACCOUNTING PERIOD FROM 01 JANUARY 2026 TO 30 SEPTEMBER 2026

**TỔNG CÔNG
TY KHOÁNG
SẢN VÀ
THƯƠNG MẠI
HÀ TĨNH - P
CÔNG TY CP**

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October 2026

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 September 2026

ASSETS	Code	Note	30/09/2026 VND	01/01/2026 VND
CURRENT ASSETS	100		803,099,309,439	775,306,564,424
Cash and cash equivalents	110	4	35,012,446,386	23,430,279,308
Cash	111		35,012,446,386	23,430,279,308
Short-term investments	120	5	360,527,424,658	357,161,531,507
Short-term held-to-maturity investments	123	5.1	360,527,424,658	357,161,531,507
Short-term receivables	130		61,802,854,881	98,331,484,809
Short-term trade receivables	131	6	76,843,812,886	119,139,554,765
Short-term advances to suppliers	132	7	17,008,676,456	16,259,606,494
Other short-term receivables	135	8	12,481,624,141	9,890,846,973
Provision for doubtful short-term receivables	136	9	(44,531,258,602)	(46,958,523,423)
Inventories	140	10	126,717,418,979	102,590,947,824
Inventories	141		126,717,418,979	102,590,947,824
Current biological assets	150	14	176,666,357,194	158,366,356,729
Current consumable livestock	151		176,666,357,194	158,366,356,729
Other current assets	160		42,372,807,341	35,425,964,247
Short-term prepaid expenses	161	11	40,679,028,705	33,688,784,533
Value-added tax deductible	162		5,316,137	61,155,363
Taxes and other receivables from the State budget	163	18	1,688,462,499	1,676,024,351

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)
As at 30 September 2026

ASSETS	Code	Note	30/09/2026 VND	01/01/2026 VND
NON-CURRENT ASSETS	200		1,047,900,609,838	1,030,096,983,826
Long-term receivables	210		187,500,000	187,500,000
Other long-term receivables	215	8	187,500,000	187,500,000
Fixed assets	220		205,994,329,427	220,452,278,224
Tangible fixed assets	221	12	195,067,183,453	208,277,916,765
- Cost	222		753,767,549,004	752,907,026,813
- Accumulated depreciation	223		(558,700,365,551)	(544,629,110,048)
Intangible fixed assets	227	13	10,927,145,974	12,174,361,459
- Cost	228		30,124,285,691	30,124,285,691
- Accumulated depreciation	229		(19,197,139,717)	(17,949,924,232)
Non-current biological assets	230	14	59,376,929,723	29,805,842,228
Bearer livestock	231		58,882,637,723	29,805,842,228
Immature bearer livestock	232		16,477,041,000	11,245,851,700
Mature bearer livestock	233		42,405,596,723	18,559,990,528
- Cost	234		53,270,518,512	22,403,620,786
- Accumulated depreciation	235		(10,864,921,789)	(3,843,630,258)
Non-current seasonal or single-harvest crops	237		494,292,000	-
Investment properties	240	15	65,732,735,958	67,335,753,237
- Cost	241		85,494,254,799	85,494,254,799
- Accumulated depreciation	242		(19,761,518,841)	(18,158,501,562)
Long-term assets in progress	250	16	9,448,481,333	8,109,666,923
Construction in progress	252		9,448,481,333	8,109,666,923
Long-term investments	260	5	650,226,469,329	649,125,360,824
Investments in associates, jointly controlled entities	262	5.2	405,672,989,814	404,474,205,342
Investment in other entities	263	5.3	247,439,088,500	247,439,088,500
Provision for long-term investments	264		(2,885,608,985)	(2,787,933,018)
Other long-term assets	270		56,934,164,068	55,080,582,390
Long-term prepaid expenses	271	11	56,934,164,068	55,080,582,390
TOTAL ASSETS	280		1,850,999,919,277	1,805,403,548,250

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 September 2026

RESOURCES	Code	Note	30/09/2026 VND	01/01/2026 VND
LIABILITIES	300		442,336,940,594	407,704,188,214
Current liabilities	310		398,965,988,790	371,205,707,037
Short-term trade payables	311	17	123,265,168,018	132,846,573,748
Short-term advances from customers	312		11,011,022,774	13,643,757,001
Dividend payable	313		17,182,472,318	2,019,566,360
Taxes and other payables to the State budget	314	18	9,122,502,794	9,282,942,087
Payables to employees	315		18,792,381,504	26,261,689,421
Short-term accrued expenses	316	19	27,801,291,793	27,006,346,886
Current deferred revenue	319		193,670,913	-
Other short-term payables	320	20	55,368,665,664	49,448,013,194
Short-term loan and finance lease obligations	321	21	125,099,035,061	100,653,149,069
Bonus and welfare fund	323		11,129,777,951	10,043,669,271
Non-current liabilities	330		43,370,951,804	36,498,481,177
Long-term trade payables	331	17	78,927,000	78,927,000
Long-term loans and finance lease obligations	339	21	11,959,315,950	8,681,799,169
Deferred tax liabilities	342		31,332,708,854	27,737,755,008
OWNERS' EQUITY	400	22	1,408,662,978,683	1,397,699,360,036
Share capital	411		1,101,135,914,618	1,101,135,914,618
- Ordinary shares with voting rights	411a		1,101,135,914,618	1,101,135,914,618
Share premium	412		4,041,846,423	4,041,846,423
Treasury stock	415		(40,728,290)	(40,728,290)
Asset revaluation reserve	416		5,687,474,230	5,687,474,230
Investment and development fund	418		43,713,151,054	40,610,439,726
Retained earnings	420		197,175,181,833	200,758,318,374
- Undistributed earnings by the end of the previous period	420a		180,944,735,883	(83,820,723,415)
- Undistributed earnings for the current period	420b		16,230,445,950	284,579,041,789
Non-controlling interests	429		56,950,138,815	45,506,094,955
TOTAL RESOURCES	440		1,850,999,919,277	1,805,403,548,250

Ha Tinh, 24 October 2026

Preparer

Chief Accountant

General Director







Nguyen Duy Thanh

Bui Van Minh

Nguyen Anh Thang

Form No. B02-DN/HN

CONSOLIDATED INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 September 2026

Items	Code	Notes	Quarter III/2026	Quarter III/2025	Cumulative to 30 September 2026	Cumulative to 30 September 2025
			VND	VND	VND	VND
Revenue from sale of goods and rendering of services	01	23	202,536,611,058	318,580,798,838	736,570,398,330	1,078,349,332,237
Deductions from revenue	02	24	1,160,588,185	1,452,577,765	2,582,923,074	3,151,007,975
Net revenue from sale of goods and rendering of services	10		201,376,022,873	317,128,221,073	733,987,475,256	1,075,198,324,262
Cost of goods sold	11	25	184,989,306,078	271,701,511,785	657,803,614,827	892,317,717,387
Gross profit from sale of goods and rendering of services	20		16,386,716,795	45,426,709,288	76,183,860,429	182,880,606,875
Gain/(loss) from disposal of investment property	21		-	-	-	-
Financial income	22	26	7,398,336,409	1,091,481,162	19,636,822,918	3,659,560,732
Financial expenses	23	27	2,936,192,419	7,887,656,747	8,302,114,240	20,352,956,393
<i>In which: Interest expenses</i>	24		2,842,566,332	4,117,348,502	8,040,107,665	16,480,354,705
Selling expenses	25	28	6,240,743,043	5,091,295,252	19,098,713,993	27,795,589,348
General and administrative expenses	26	28	12,776,781,905	19,829,301,455	45,118,988,512	69,040,983,676
Share of profit/(loss) of associates and joint ventures	27		-	-	7,916,773,882	-
Operating profit/(loss)	30		1,831,335,837	13,709,936,996	31,217,640,484	69,350,638,190
Other income	31	29	4,838,007,416	159,934,983	7,365,723,481	1,520,478,794
Other expenses	32	30	99,307,860	44,597,956	2,923,139,231	1,062,424,951
Other profit/(loss)	40		4,738,699,556	115,337,027	4,442,584,250	458,053,843
Accounting profit before tax	50		6,570,035,393	13,825,274,023	35,660,224,734	69,808,692,033
Current corporate income tax expense	51	31	163,200,237	2,628,712,070	1,657,547,237	7,888,067,830
Deferred Income tax expense	52		-	-	3,594,953,845	(2,394,215,588)

Form No. B02-DN/HN

CONSOLIDATED INCOME STATEMENT (CONT'D)
For the accounting period from 01 January 2026 to 30 September 2026

Items	Code	Notes	Quarter III/2026	Quarter III/2025	Cumulative to 30 September 2026	Cumulative to 30 September 2025
			VND	VND	VND	VND
Net profit after corporate income tax	60		6,406,835,156	11,196,561,953	30,407,723,652	64,314,839,791
Profit after tax attributable to shareholders of the parent	61		4,426,487,123	6,703,433,608	16,230,445,950	32,734,221,186
Profit after tax attributable to non-controlling interests	62		1,980,348,033	4,493,128,345	14,177,277,702	31,580,618,605
Basic earnings per share	70	32	40	61	147	297
Diluted earnings per share	71	32	40	61	147	297

Ha Tinh, 24 October 2026

Preparer


Nguyen Duy Thanh

Chief Accountant


Bui Van Minh

General Director


Nguyen Anh Thang

Form No. B03-DN/HN

CONSOLIDATED CASH FLOW STATEMENT

(Applying indirect method)

For the accounting period from 01 January 2026 to 30 September 2026

Items	Code	Notes	Quarter III/2026	Quarter III/2025	Cumulative to 30 September 2026	Cumulative to 30 September 2025
			VND	VND	VND	VND
Cash flows from operating activities						
Profit before tax	01		6,570,035,393	13,825,274,023	35,660,224,734	69,808,692,033
Adjustments for						
Depreciation of fixed assets, investment property and goodwill	02		8,383,384,106	18,984,980,682	25,610,684,937	53,755,653,956
Provisions	03		(146,043,385)	(35,646,624,341)	(2,329,588,854)	9,651,162,343
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		93,626,087	1,035,206,297	164,330,608	1,041,309,663
(Profits) from investing activities	05		(5,189,626,112)	(1,839,296,344)	(16,831,389,537)	(3,879,827,368)
Interest expenses	06		2,842,566,332	4,117,348,502	8,040,107,665	16,480,354,705
Operating profit before changes in working capital	08		12,553,942,421	476,888,819	50,314,369,553	146,857,345,332
Increase/decrease in receivables	09		32,978,945,468	10,249,853,366	38,187,809,040	4,183,114,980
Increase/decrease in inventories	10		(11,576,757,217)	(20,852,381,521)	(24,126,471,155)	(17,501,784,854)
Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		(10,096,593,832)	(35,465,892,167)	(13,857,346,407)	(42,890,122,702)
Increase/decrease in prepaid expenses	12		1,759,471,389	(5,485,725,672)	(8,843,825,850)	(9,517,923,460)
Interest paid	14		(2,722,871,796)	12,234,750,101	(6,720,429,178)	597,693,782
Corporate income tax paid	15		-	(465,000,349)	(1,821,960,280)	(465,000,349)
Other cash outflows from operating activities	17		(49,638,324,617)	(3,698,643,551)	(52,661,831,320)	(7,271,672,253)
Net cash flows from operating activities	20		(26,742,188,184)	(43,006,150,974)	(19,529,685,597)	73,991,650,476

CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)
For the accounting period from 01 January 2026 to 30 September 2026

Items	Code	Notes	Quarter III/2026	Quarter III/2025	Cumulative to 30 September 2026	Cumulative to 30 September 2025
			VND	VND	VND	VND
Cash flows from investing activities						
Payments for purchase and construction of fixed assets and other long-term assets	21		(5,903,377,626)	(8,867,498,242)	(11,652,055,483)	(132,716,433,831)
Proceeds from disposals of fixed assets and other long-term assets	22		-	-	63,636,364	122,789,000
Loans granted and purchases of debt instruments of other	23		(67,000,000,000)	(103,645,169,476)	(138,000,000,000)	(217,774,815,112)
Collections from loans and proceeds from sale of debt instruments of other entities	24		82,026,538,482	121,751,620,466	147,852,819,282	220,649,589,031
Interest, dividends and profits received	27		3,540,007,822	1,631,051,183	5,124,049,739	5,972,526,359
Net cash flows from investing activities	30		12,663,168,678	10,870,003,931	3,388,449,902	(123,746,344,553)
Cash flows from financing activities						
Proceeds from borrowings	33		78,515,256,865	-	220,654,660,859	466,687,950,231
Repayment of borrowings	34		(55,864,988,815)	30,479,850,675	(192,931,258,086)	(452,228,242,816)
Dividends and profit distributions paid to owners	36		-	(625,046)	-	(1,157,025,046)
Net cash flows from financing activities	40		22,650,268,050	30,479,225,629	27,723,402,773	13,302,682,369
Net increase/(decrease) in cash during the period	50		8,571,248,544	(1,656,921,414)	11,582,167,078	(36,452,011,708)
Cash and cash equivalents at the beginning of the period	60	4	26,441,197,842	65,106,929,082	23,430,279,308	99,902,019,376
Effects of changes in foreign exchange rates	61		-	-	-	-
Cash and cash equivalents at the end of the period	70	4	35,012,446,386	63,450,007,668	35,012,446,386	63,450,007,668

Preparer



Nguyen Duy Thanh

Chief Accountant



Bui Van Minh

Ha Tinh, 24 October 2026

General Director



Nguyen Anh Thang

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

Form No. B09-DN/HN

1. COMPANY OVERVIEW

1.1 OWNERSHIP STRUCTURE

HaTinh Minerals and Trading Joint Stock Corporation (hereinafter referred to as the "Corporation"), formerly a State-owned enterprise under Ha Tinh Province, was converted to operate under the model of a joint stock company in accordance with Decision No. 1847/QĐ-TTg dated 11 October 2013 of the Prime Minister approving the equitisation plan of Ha Tinh Minerals and Trading Corporation.

The Corporation's head office is currently located at No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province.

The Corporation's charter capital as registered is VND 1,101,135,914,618 (One trillion, one hundred one billion, one hundred thirty-five million, nine hundred fourteen thousand, six hundred eighteen dong). As of 30 September 2026, the fully contributed charter capital is VND 1,101,135,914,816, equivalent to 110,113,591 shares, with a nominal value of VND 10,000 per share.

1.2 PRINCIPAL BUSINESS ACTIVITIES

Business areas of the Corporation:

Mineral exploitation, construction materials, livestock farming, seaport services;

The main business areas of the Corporation include:

- Exploitation, processing and trading various minerals and ores, including those containing radioactive materials;
- Manufacturing construction materials from clay; producing ceramic and porcelain products; manufacturing cement, lime, and gypsum; producing concrete and products made from cement and gypsum;
- Raising livestock such as buffaloes, cattle, pigs, deer, and poultry;

1.3 NORMAL BUSINESS CYCLE

The Corporation's normal business cycle is conducted within a period not exceeding 12 months.

1.4 COMPANY STRUCTURES

As at 30 September 2026, the Corporation has subsidiaries whose financial statements are consolidated as at 30 September 2026, including:

Subsidiaries:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Thien Y 2 Joint Stock Company	Thien Cam commune, Ha Tinh province	75.00%	75.00%	Hotel and restaurant services

**HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION**

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh
Province

**CONSOLIDATED
FINANCIAL STATEMENTS**

For the accounting period
from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
2	Mitraco Trading Joint Stock Company	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	73.00%	73.00%	General commercial business
3	Manganese Minerals Joint Stock Company	Truong Luu commune, Ha Tinh province	50.95%	50.95%	Production and trading of Manganese ore
4	Transport and Construction Joint Stock Company	Thach Ha commune, Ha Tinh province	79.44%	79.44%	Transport business and construction works
5	Viet Lao One Member Limited Liability Company	Xebangfay district, Khammoun province, Laos	100%	100%	Production and trading of gypsum products
6	Mitraco Brick and Tile Joint Stock Company	Ky Anh commune, Ha Tinh province	60.00%	60.00%	Production and trading of bricks and tiles
7	Mitraco Livestock Joint Stock Company	Toan Luu commune, Ha Tinh province	51.28%	51.28%	Production and trading of breeding pigs and lean pigs
8	Thien Loc Animal Feed Joint Stock Company	Can Loc commune, Ha Tinh province	60.64%	60.64%	Production and trading of livestock and poultry feed
9	Ha Tinh Agriculture and Forestry Development Joint Stock Company	Truong Luu commune, Ha Tinh province	58.70%	58.70%	Production and trading of breeding pigs and lean pigs
10	Mitraco Mechanical and Construction Joint Stock Company	Cam Xuyen commune, Ha Tinh province	63.83%	63.83%	Mechanical construction and installation works
11	Thach Khe Materials and Iron Additives Joint Stock Company	Nghi Xuan commune, Ha Tinh province	91.85%	91.85%	Production and trading of construction stone

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Subsidiaries: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
12	Mitraco Construction Investment and Infrastructure Development Company Limited	No. 02, Vu Quang, Thanh Sen ward, Ha Tinh province	100%	100%	Construction works
13	Mitraco Seeds and Agricultural Supplies Company Limited	Can Loc commune, Ha Tinh province	100%	100%	Production and trading of seeds and agricultural supplies
14	Mitraco Processed Food Company Limited	Song Tri ward, Ha Tinh province	100%	100%	Processing and preservation of meat and meat products

As at 30 September 2026, the Corporation has joint venture companies and other investment companies, including:

Associates and joint ventures:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Ha Tinh Materials and Construction Joint Stock Company	Hoanh Son ward, Ha Tinh province	26.67%	26.67%	Production and trading of construction materials
2	Lao - Viet International Port Joint Stock Company	Vung Ang ward, Ha Tinh province	26.50%	26.50%	Port services

Investments in equity of other entities:

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
1	Huong Son Hydropower Joint Stock Company	Son Kim 1 commune, Ha Tinh province	19.75%	19.75%	Power generation, transmission and distribution

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

1. COMPANY OVERVIEW (CONT'D)

1.4 COMPANY STRUCTURES (CONT'D)

Investments in equity of other entities: (cont'd)

No.	Name	Address	Ownership interest	Voting rights	Principal business activities
2	Thach Khe Iron Joint Stock Company	64 Phan Dinh Phung street, Thanh Son ward, Ha Tinh province	9.93%	9.93%	Mining of iron ores; Construction of other civil engineering works; Wholesale of metals and metal ores
3	Hoa Phat Mitraco Mineral Joint Stock Company	No. 02 Vu Quang street, Thanh Sen ward, Ha Tinh province	1.08%	1.08%	Mining of iron ores, non-ferrous metal ores, and precious and rare metal ores
4	Vung Ang Petroleum Joint Stock Company	No. 417 Tran Phu street, Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Petroleum trading; leasing of petroleum warehouses and ports
5	Lam Hong Information Technology Joint Stock Company	No. 33 Tran Phu street, Thanh Sen ward, Ha Tinh province	10.00%	10.00%	Wholesale of computers, peripheral devices and software
6	Vinatex Hong Linh Joint Stock Company	Nam Hong Linh ward, Ha Tinh province	1.25%	1.25%	Manufacturing, trading, import and export of yarns, textiles, dyes, and garments

1.5 STATEMENT ON THE COMPARABILITY OF INFORMATION IN THE FINANCIAL STATEMENTS

The comparative figures presented in the consolidated financial statements for the period from 01 January 2026 to 30 September 2026 comprise the figures presented in the Consolidated Financial Statements for the financial year ended 31 December 2025 of the Corporation, which were audited, and the Consolidated Financial Statements for the period from 01 January 2025 to 30 September 2025 of the Corporation, which have not been audited.

The year 2026 is the first financial year in which the Corporation prepares its Financial Statements in accordance with the new Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC. Accordingly, certain comparative figures as at 01 January 2026 and for the period from 01 January 2025 to 30 September 2025 have been restated in compliance with the relevant regulations.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements comprise the financial statements of the Corporation and of the entities controlled by the Corporation (its subsidiaries) for the period from 01 January 2026 to 30 September 2026. Control is achieved when the Corporation has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss from the date of acquisition or up to the date of disposal of such investment in the subsidiary.

The financial statements of the subsidiaries are prepared using accounting policies consistent with those of the Corporation. Where necessary, adjustments are made to the financial statements of the subsidiaries to ensure that the accounting policies applied are consistent between the Corporation and its subsidiaries.

Significant balances, income and expenses, including unrealised gains or losses arising from intra-group transactions, are eliminated on consolidation of the financial statements.

Non-controlling interests are presented in the consolidated statement of financial position as a separate component within equity. The share of non-controlling interests in the consolidated statement of profit or loss of the Corporation and its subsidiaries is also presented as a separate line item in the consolidated statement of profit or loss.

2.2 ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The accompanying consolidated financial statements are prepared for the accounting period from 01 January 2026 to 30 September 2026.

The currency used in accounting records is Vietnamese Dong (VND).

2.3 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The consolidated financial statements of the Corporation have been prepared and presented in compliance with the requirements of the Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and the relevant legal regulations relating to the preparation and presentation of consolidated financial statements.

The Corporation applies the Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises (issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the Vietnamese Accounting System for enterprises and the relevant legal regulations relating to the preparation and presentation of financial statements).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Corporation in the preparation of these consolidated financial statements are as follows:

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.1 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies applied by the Corporation in preparing the consolidated financial statements for the period from 01 January 2026 to 30 September 2026 are consistently applied with those used in preparing the consolidated financial statements for the period from 01 January 2025 to 30 September 2025.

3.2 ACCOUNTING ESTIMATES

The preparation of the consolidated financial statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements as well as the reported amounts of revenues and expenses during the financial year. Actual consolidated results may differ from those estimates and assumptions.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with an original maturity of no more than three months, readily convertible to known amounts of cash, and subject to insignificant risk of changes in value.

3.4 FOREIGN CURRENCY TRANSACTIONS

The exchange rate used to convert monetary items denominated in foreign currency transactions is the actual exchange rate at the transaction date. The actual exchange rate applicable to foreign currency transactions is determined as follows:

- For receivables: the buying rate of the commercial bank where the Corporation designates the customer to make payment at the transaction date;
- For payables: the selling rate of the commercial bank where the Corporation plans to transact at the time the transaction occurs;
- For asset purchases or expenses settled immediately in foreign currency (not through payable accounts): the buying rate of the commercial bank where the Corporation makes the payment.

The exchange rate used for retranslating foreign currency-denominated monetary items at the end of the financial year is determined based on the actual exchange rate of the commercial bank as at the year-end date.

Foreign exchange differences arising from foreign currency transactions during the year are recognized in financial income or financial expenses. Foreign exchange differences resulting from the year-end revaluation of monetary items denominated in foreign currencies, after offsetting any exchange gains and losses, are also recognized in financial income or financial expenses.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.5 FINANCIAL INVESTMENTS

Held-to-maturity investment

An investment is classified as held to maturity when the Corporation has both the intention and the ability to hold it until maturity. Held-to-maturity investments include: bank term deposits, bonds and other investments.

Held-to-maturity investments are recognised from the purchase date and are initially measured at the purchase price plus transaction costs directly attributable to the acquisition of the investments. Interest income from held-to-maturity investments arising after the purchase date is recognised in the Income statement on an accrual basis. Interest earned prior to the Corporation's holding period is deducted from the original cost at the purchase date.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

Provision for bad debts of held-to-maturity investments is made based on current regulations.

Investments in associates and joint ventures

Associates: An associate is an entity over which the Corporation has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated through the right to participate in decision-making regarding financial and operating policies of the investee but not to control or co-control over these policies.

The financial performance, assets, and liabilities of associates are incorporated in the consolidated financial statements using the equity method. Investments in associates are initially recorded in the consolidated Statement of Financial Position at cost and subsequently adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition date. Losses of an associate exceeding the Corporation's investment in that associate (including any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognized.

Investments in equity of other entities

Equity investments in other entities include investments in equity instruments of entities over which the Corporation does not have control, joint control, or significant influence. The initial carrying amount of these investments is recognized at cost. Subsequent to initial recognition, these investments are measured at cost less impairment provision.

Provision for impairment of investments is made at the end of the year, specifically as follows:

- For long-term investments (not classified as trading securities) where the Corporation does not have significant influence over the investee: If the investment is in listed shares or its fair value can be reliably determined, the provision is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision is based on the investee's financial statements at the provision recognition date.
- For held-to-maturity investments: The provision for doubtful debts is made based on recoverability in accordance with prevailing regulations.

**HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION**

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh
Province

**CONSOLIDATED
FINANCIAL STATEMENTS**

For the accounting period
from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.6 RECEIVABLES AND PROVISION FOR DOUBTFUL DEBTS

Receivables include: trade receivables, advances to suppliers and other receivables at the reporting date.

The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Corporation and independent buyers;
- Other receivables reflect non-commercial receivables that are not related to sales transactions.

A provision for doubtful debts is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt agreements, as well as for receivables that are not yet due but are unlikely to be recoverable. The provision for overdue receivables is based on the repayment schedule of principal as specified in the original sales contract, disregarding any debt rescheduling between the parties. A provision is also made for receivables that are not yet due but where the debtor has filed for bankruptcy, is in the process of liquidation, is missing, has absconded, or where a probable loss is anticipated.

3.7 INVENTORIES

Inventories are initially recognised at cost, which includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition. After initial recognition, if the net realisable value of inventories at the date of the consolidated financial statements is lower than their cost, inventories are measured at net realizable value.

Net realizable value is estimated based on the selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The value of inventories is determined by the weighted average method.

Inventories are accounted for by the perpetual inventory system.

Method of determining the value of work in progress at the end of the period:

Work-in-progress costs are accumulated based on actual costs incurred for each type of unfinished product.

The provision for inventory devaluation is made by the Corporation in accordance with current accounting regulations. Accordingly, the Corporation is allowed to make a provision for inventories that are obsolete, damaged, or of substandard quality, and in cases where the cost of inventories exceeds their net realisable value at the end of the accounting period.

3.8 TANGIBLE FIXED ASSETS

The historical cost of a tangible fixed asset purchased comprises purchase price (net of trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.8 TANGIBLE FIXED ASSETS (CONT'D)

Subsequent expenditures after initial recognition are only capitalized if it is certain that these expenditures will increase the future economic benefits derived from the asset. Any costs that do not meet this criterion are recognized as expenses in the year incurred

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. Tangible fixed assets are classified into groups of assets with similar characteristics and purposes in the Corporation's production and business activities. The estimated useful lives for different types of tangible fixed assets are as follows:

<u>Type of assets</u>	<u>Useful lives (years)</u>
- Buildings and structures	03 – 40
- Machines and equipment	03 – 10
- Vehicles and transmission equipment	03 – 10
- Office equipment	02 – 05
- Other assets	08

3.9 INTANGIBLE FIXED ASSETS

Intangible fixed assets are recognised at historical cost and presented in the Statement of Financial Position at cost, accumulated amortisation, and carrying amount. The historical cost of intangible fixed assets includes all costs incurred by the Corporation to acquire the asset up to the point the asset is ready for its intended use. Subsequent expenditures related to intangible fixed assets are recognised as production and business expenses in the period incurred, unless such costs are directly attributable to a specific intangible asset and result in future economic benefits from that asset.

The recognition of intangible fixed assets and the depreciation of fixed assets are carried out in accordance with Vietnamese Accounting Standard No. 04 – Intangible Fixed Assets, Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, Circular No. 45/2013/TT-BTC dated 25 April 2013 providing guidance on the management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing certain articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing certain articles of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC issued by the Ministry of Finance.

When an intangible asset is sold or disposed of, its historical cost and accumulated amortisation are derecognized, and any resulting gain or loss is recognized in profit or loss for the year.

The Corporation's intangible assets include land use rights, software, right to issue, patent copyrights and other assets. Intangible assets are amortized using the straight-line method over their estimated useful lives.

<u>Type of assets</u>	<u>Useful lives (years)</u>
- Land use rights	20
- Copyrights, patents	20
- Computer software	02 – 05

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

- Other assets 10

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.10 CONSTRUCTION IN PROGRESS

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Corporation's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at historical cost and are not depreciated.

3.11 BIOLOGICAL ASSETS

Biological assets are living plants or animals associated with the enterprise's management of biological transformation, which can subsequently be harvested as agricultural produce or converted into additional biological assets.

Classification of biological assets

Perennial plants bearing produce over multiple periods: These are long-term living plants used in production or for supplying agricultural produce; they are expected to bear produce over more than one accounting period and are unlikely to be sold as agricultural produce, except in cases of unexpected liquidation (e.g. tea bushes/tea plantations, grapevines/vineyards, coconut palms, rubber trees, etc.). These generally meet the definition of fixed assets and are therefore accounted for as tangible fixed assets of the enterprise. However, the produce generated from such bearer plants, such as tea leaves, grapes, coconuts, rubber latex, etc., prior to harvest, are biological assets.

Plants cultivated for single-harvest produce (e.g. timber crops such as acacia, eucalyptus, xoan, mahogany, etc.); seasonal crops cultivated annually (e.g. maize, rice, cassava, potatoes, vegetables, etc.).

Livestock raised for single-harvest produce (e.g. fish, pigs, cattle, poultry raised for meat) and livestock bearing produce over multiple periods (e.g. dairy cattle, egg-laying poultry, sheep for wool, breeding shrimp, breeding poultry, breeding fish, breeding pigs, etc.).

Livestock bearing produce over multiple periods

All costs incurred for the purchase, care and breeding of such livestock from inception to the stage of maturity (i.e. ready to produce or ready to perform specific technical functions as required) are recognised as part of the cost of biological assets.

When biological assets reach maturity (i.e. when they achieve the condition necessary for their intended use by the enterprise, such as producing biological products (e.g. egg-laying hens, pregnant cows, etc.)), the enterprise shall commence depreciation of such biological assets based on the depreciable amount. The determination of the depreciable amount of bearer biological assets is performed in a manner similar to that applied for fixed assets of the enterprise.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.11 BIOLOGICAL ASSETS (CONT'D)

When bearer biological assets begin to generate produce (e.g. laying eggs, producing milk, etc.) or give rise to other biological assets (e.g. cows giving birth to calves), the cost of newly generated biological assets (calves, eggs, milk, etc.) shall include the portion of care and breeding costs incurred during the period attributable to such new biological assets and the depreciation cost of the bearer biological assets. The allocation of care and cultivation costs incurred during the period to the relevant biological assets (bearer biological assets, newly generated biological assets, agricultural produce, etc.) shall be based on the characteristics, nature, management requirements and the manner of recovering economic benefits from such biological assets. The enterprise shall consistently apply the selected method for allocating such costs across accounting periods and disclose such method in the financial statements.

When preparing and presenting financial statements, the value of biological assets being livestock bearing produce over multiple periods shall be presented as non-current assets in the statement of financial position. Where there are indications or evidence that such biological assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of assets.

Livestock raised for single-harvest produce

All costs incurred for the purchase, care and breeding directly attributable to these assets are recognised as part of the cost of biological assets.

At the end of the accounting period: where there are any indications or evidence that such assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of biological assets.

Where livestock raised for single-harvest produce are expected to be harvested within 12 months or within a normal operating cycle from the end of the accounting period, such biological assets are presented as current assets in the statement of financial position. The remaining livestock raised for single-harvest produce are presented as non-current assets in the statement of financial position.

Seasonal crops or plants cultivated for single-harvest produce

All costs incurred for the purchase, cultivation and care directly attributable to these assets are recognised as part of the cost of biological assets. Where such costs do not generate future economic benefits for the enterprise, they shall be recognised as expenses in the period.

At the end of the accounting period: where there are indications or evidence that such assets are impaired or that their net realisable value is lower than their carrying amount, the enterprise shall recognise a provision for impairment of assets.

Where seasonal crops or plants cultivated for single-harvest produce are expected to be harvested within 12 months or within a normal operating cycle from the end of the accounting period, such biological assets are presented as current assets in the statement of financial position. The remaining seasonal crops or plants cultivated for single-harvest produce are presented as non-current assets in the statement of financial position.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.12 INVESTMENT PROPERTY

Investment properties are initially recognized at historical cost.

For investment properties held for capital appreciation, depreciation was applied using the straight-line method prior to 01 January 2015, similar to other assets. However, from 01 January 2015, depreciation is no longer applied.

For investment real estate for operating lease, it is recorded at historical cost, accumulated depreciation and carrying amount. In which, depreciation is calculated using the straight-line method with the estimated depreciation period as follows:

<u>Type of assets</u>	<u>Useful lives (years)</u>
- Buildings and structures	40

A transfer from owner-occupied property or inventory to investment property is made only when there is a change in use, such as when the owner ceases to use the property for its own purposes and begins to lease it out under an operating lease, or when construction is completed. A transfer from investment property to owner-occupied property or inventory is also made only when there is a change in use, such as when the owner commences using the property for its own purposes or for development with a view to sale. Such transfers do not change the historical cost or carrying amount of the property at the date of transfer.

3.13 OPERATING LEASES

An operating lease is a lease of fixed assets in which substantially all the risks and rewards associated with ownership are retained by the lessor. Payments under operating leases are recognised as expenses in the income statement on a straight-line basis over the lease term.

3.14 PREPAID EXPENSES

Expenses that relate to the operating results of multiple accounting periods are recorded as prepaid expenses and gradually allocated to the income statement over subsequent periods.

The calculation and allocation of long-term prepaid expenses to production and business costs in each accounting period are based on the nature and magnitude of each type of expense, using an appropriate and reasonable allocation method.

The Corporation's prepaid expenses include:

- Prepaid land expenses, including prepaid land lease payments, and amounts related to leased land for which the Corporation has received a land use right certificate but which do not meet the criteria for recognition as an intangible fixed asset under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding regulation on management, use and depreciation of fixed assets, as well as other expenses incurred to secure the right to use leased land. These expenses are recognised in the consolidated income statement on a straight-line basis over the lease term
- Tools and equipment include assets held by the Corporation for use in the ordinary course of business, with an individual historical cost of less than VND 30 million and therefore do not meet the criteria for recognition as fixed assets under current regulations. The historical cost of tools and equipment is allocated on a straight-line basis over a period of one year.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.14 PREPAID EXPENSES (CONT'D)

- Land compensation and site clearance costs related to the Workers' Housing Project are allocated to the income statement on a straight-line basis over 40 years starting from 01 April 2022.
- Sow and breeding pig costs are allocated to the production and business results on a straight-line basis over a period of 24 to 36 months from the time of incurrence.
- The cost of renting commercial pig pens and farms of individuals is allocated to the results of business activities using the straight-line method corresponding to the rental period.
- Other prepaid expenses are recorded at the original cost and are allocated using the straight-line method over their useful lives from 06 months to 40 years.

3.15 LIABILITIES

Liabilities are amounts payable to suppliers and other parties. Liabilities include trade payables and other payables. Liabilities are not recognised at amounts lower than the obligations to be settled.

The classification of liabilities is performed in accordance with the following principles:

- Trade payables comprise payables of a commercial nature arising from transactions for the purchase of goods, services and assets, where the seller is an entity independent from the purchaser;
- Dividends and profit payables comprise dividends and profits payable (in cash or non-cash assets) and the status of settlement of dividends and profits payable in cash to the shareholders and capital contributors of the Corporation;
- Other payables comprise payables that are non-commercial in nature and not related to transactions for the purchase and sale or provision of goods and services.

3.16 ACCRUED EXPENSES

Accrued expenses refer to actual expenses incurred during the reporting year but not yet paid due to the absence of invoices or insufficient supporting documents. These expenses are recognized as expenses in the year.

The accrual of these expenses during the year must be prudent and supported by reasonable and reliable evidence to ensure that the amounts recorded are consistent with the actual expenses incurred.

3.17 PROVISIONS

Provisions are recognized when the Corporation has a present obligation (legal or constructive) as a result of a past event, the settlement of which is expected to result in an outflow of economic benefits, and the amount of the obligation can be reliably estimated.

Provisions are recognized as expenses in profit or loss in that accounting period. Any excess provision made in prior years that remains unused and exceeds the required provision in the reporting period is reversed and recorded as a reduction in expenses, except for provisions

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

related to construction warranty obligations, which are reversed to other income in the reporting period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.18 LOANS AND FINANCE LEASE OBLIGATIONS

This category includes borrowings, excluding loans obtained through the issuance of bonds or preference shares that contain a mandatory redemption clause at a specified future date.

The Corporation maintains detailed records of borrowings by creditor and classifies them as either short-term or long-term based on the repayment schedule.

Directly attributable borrowing costs are recognized as finance costs, except for those related to specific borrowings used for investment, construction, or production of qualifying assets under construction, which are capitalised in accordance with the Accounting Standard on Borrowing Costs.

3.19 BORROWING COSTS

Borrowing costs are recognized as an expense in profit or loss when incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are capitalised as part of the cost of such assets in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Additionally, for general borrowings used for the construction of fixed assets and investment properties, interest costs are capitalised even if the construction period is less than 12 months.

3.20 UNEARNED REVENUES

Unearned revenue includes advance payments received from customers for one or more accounting periods related to asset leases. Unearned revenue is recognized as sales and service revenue based on the amount attributable to each financial year.

3.21 OWNERS' EQUITY

Share capital are recognized based on the actual amount contributed by the shareholders.

Share premium represents the difference between the par value, the costs directly attributable to the issuance of shares, and the issue price of the shares (including cases of reissuance of treasury shares), net of directly attributable issuance costs. Share premium may be positive (when the issue price exceeds the par value and related issuance costs) or negative (when the issue price is lower than the par value and related issuance costs).

Treasury shares are shares repurchased by the Corporation before the effective date of the 2019 Securities Law (01 January 2021) but not yet cancelled, and they may be reissued within the legally permitted timeframe. Treasury shares repurchased after 01 January 2021 must be cancelled and deducted from equity.

Revaluation surpluses are recognized in the following cases: when there is a State decision on asset revaluation, during the equitisation of state-owned enterprises, and in other cases as prescribed by law.

Retained earnings reflect the business results (profit, loss) after corporate income tax and the Corporation's profit distribution or loss handling situation.

**HATINH MINERALS AND TRADING
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No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh
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**CONSOLIDATED
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For the accounting period
from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.21 OWNERS' EQUITY (CONT'D)

Dividends payable to shareholders are recognized as payables in the Corporation's Statement of Financial Position after the Board of Management has announced the dividend distribution.

The Corporation appropriates the following reserves from the Corporation's net profit after corporate income tax, based on the proposal of the Board of Management and approval by shareholders at the Annual General Meeting:

- *Development Investment Fund*: This fund is set aside to serve the expansion of the Corporation's operations or in-depth investment
- *Bonus and Welfare Fund and Executive Management Bonus Fund*: This fund is set aside to reward, encourage materially, bring common benefits and improve the welfare of employees and is presented as a payable on the consolidated financial statements.

Dividends payable to shareholders are recorded as payables on the Corporation's Statement of Financial Position after the dividend payment notice of the Corporation's Board of Management and the dividend record date notice of the Viet Nam Securities Depository and Clearing Corporation.

3.22 REVENUE RECOGNITION

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation and can be reliably measured.

Revenue from the sale of goods and finished products

Revenue from the sale of goods and finished goods is recognised when all five (5) of the following conditions are met:

- The Corporation has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer;
- The Corporation no longer retains control over or managerial involvement with the goods as would be the case with ownership;
- The revenue amount can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is recognised only after those conditions are no longer applicable and the buyer no longer has the right to return the goods (except in cases where the customer can exchange the goods for other goods or services);
- The Corporation has received or will receive economic benefits from the sales transaction; and
- The costs related to the sales transaction can be determined.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.22 REVENUE RECOGNITION (CONT'D)

Revenue from rendering of services

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. In the case of a transaction involving the rendering of services that involves several years, revenue is recognised in the year based on the results of the work completed at the closing date of the financial statements of that year. The results of a transaction involving the rendering of services are recognised when all four (4) of the following conditions are met:

- Revenue can be measured reliably. If the contract allows the buyer to return purchased services under specific conditions, revenue is only recognized when those conditions no longer exist and the buyer no longer has the right to return the provided service.
- There is a probability that economic benefits will flow to the Corporation.
- The stage of completion of the service at the reporting date can be reliably determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income

Income generated from interest, dividends, distributed profits, and other financial income is recognized when both of the following two (2) conditions are met:

- The economic benefits associated with the transaction are likely to be obtained;
- The revenue amount can be reliably measured.

Dividends and profits distributed are recognized when the Corporation is entitled to receive dividends or is entitled to receive profits from capital contributions.

Revenue deductions

Deductions from revenue from the sale of goods and provision of services arising during the period include trade discounts and sales allowances.

Trade discounts and sales allowances arising in the same period as the consumption of products, goods and services are deducted from the revenue of the period in which they arise. Where products, goods or services have been consumed in previous periods and the deductions from revenue arise in a subsequent period, then:

The Corporation records reductions in revenue in accordance with the following principle: if such deductions arise before the issuance date of the financial statements, the Corporation records a reduction in revenue in the financial statements of the reporting period (the prior period), and if they arise after the issuance date of the financial statements, the Corporation records a reduction in revenue in the period in which they arise (the subsequent period).

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.23 COST OF GOODS SOLD

The cost of goods sold for the year is recognised in line with the revenue generated during the year and in compliance with the prudence principle. Losses of materials and goods exceeding standard allowances, excessive costs, and inventory losses, after deducting the liability attributable to relevant individuals or entities, are fully and promptly recognised in the cost of goods sold for the period.

3.24 FINANCIAL EXPENSES

Expenses recorded in financial costs include:

- Expenses or losses related to financial investment activities;
- Borrowing costs;
- Provisions for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses.

These expenses are recognized at their total amounts incurred during the year without offsetting against financial income.

3.25 CORPORATE INCOME TAX

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income for the period and corporate income tax rate in the current accounting period.

Deferred corporate income tax expense is determined based on deductible temporary differences, and corporate income tax rate.

Corporate income tax rate

During the accounting period from 01 January 2026 to 30 September 2026, the Company applies a corporate income tax rate of 20% to its business activities generating taxable income.

3.26 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Corporation (after appropriations to the Bonus and Welfare Fund and the Management Bonus Fund) by the weighted average number of ordinary shares outstanding during the period.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.27 RELATED PARTIES

Enterprises that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Corporation, including parent companies, subsidiaries and associates;

- Enterprises that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Corporation, including parent companies, subsidiaries and associates;
- Individuals who directly or indirectly own voting power of the Corporation that gives them significant influence over the Corporation, key management personnel of the Company, and close family members of these individuals;
- Enterprises in which the above individuals directly or indirectly hold a significant part of the voting power or have significant influence over these enterprises.

In considering each possible related party relationship for the preparation and presentation of the consolidated financial statements, the Corporation pays attention to the substance of the relationship rather than the legal form.

3.28 SEGMENT INFORMATION

A segment is a separately identifiable component of the Corporation that engages in providing related goods or services (business segment) or in providing goods and services within a specific economic environment (geographical segment). Each of these segments is subject to risks and derives benefits that are distinct from those of other segments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the Corporation's financial statements, to assist users in comprehensively understanding and evaluating the Corporation's operational performance.

4. CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026
	VND	VND
- Cash on hand	9,300,311,648	6,629,065,371
- Cash at banks	25,712,134,738	16,801,213,937
Total	35,012,446,386	23,430,279,308

HATINH MINERALS AND TRADING JOINT STOCK CORPORATION

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***5. FINANCIAL INVESTMENTS****5.1 HELD-TO-MATURITY INVESTMENT**

	30/09/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Short-term	360,527,424,658	360,527,424,658	-	357,161,531,507	357,161,531,507	-
- Term deposits	360,527,424,658	360,527,424,658	-	357,161,531,507	357,161,531,507	-
Long-term	-	-	-	-	-	-
Total	360,527,424,658	360,527,424,658	-	357,161,531,507	357,161,531,507	-

5.2 INVESTMENT IN ASSOCIATES

The value of investment in Associates using the equity method is as follows:

	30/09/2026			01/01/2026		
	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method	Historical cost	Share of profit/(loss) of associates	Carrying amount under equity method
	VND	VND	VND	VND	VND	VND
- Investments in joint ventures and associates	139,504,853,059	266,168,136,755	405,672,989,814	139,504,853,059	264,969,352,283	404,474,205,342
+ Lao – Viet International Port Joint Stock Company	131,290,571,456	265,427,765,619	396,718,337,075	131,290,571,456	264,228,981,147	395,519,552,603
+ Ha Tinh Materials and Construction Joint Stock Company	8,214,281,603	740,371,136	8,954,652,739	8,214,281,603	740,371,136	8,954,652,739
Total	139,504,853,059	266,168,136,755	405,672,989,814	139,504,853,059	264,969,352,283	404,474,205,342

HATINH MINERALS AND TRADING JOINT STOCK CORPORATION

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***5. FINANCIAL INVESTMENTS (CONT'D)****5.3 INVESTMENTS IN OTHER ENTITIES**

	30/09/2026			01/01/2026		
	Historical cost	Reasonable Value	Provision	Historical cost	Reasonable Value	Provision
	VND	VND	VND	VND	VND	VND
- Investments in others entities	247,439,088,500	(*)	(2,885,608,985)	247,439,088,500	(*)	(2,787,933,018)
+ Huong Son Hydropower Joint Stock Company (**)	56,400,000,000	164,688,000,000	-	56,400,000,000	172,020,000,000	-
+ Thach Khe Iron Joint Stock Company	179,659,088,500	(*)	(2,679,791,504)	179,659,088,500	(*)	(2,523,915,546)
+ Hoa Phat Mitraco Mineral Joint Stock Company	1,080,000,000	(*)	-	1,080,000,000	(*)	-
+ Vung Ang Petroleum Joint Stock Company (**)	9,000,000,000	10,374,668,000	-	9,000,000,000	9,874,684,000	-
+ Lam Hong Information Technology Joint Stock Company	300,000,000	(*)	-	300,000,000	(*)	-
+ Vinatex Hong Linh Joint Stock Company	1,000,000,000	(*)	(205,817,481)	1,000,000,000	(*)	(264,017,472)
Total	247,439,088,500	(*)	(*)	247,439,088,500	(*)	(*)

(*) As at 30 September 2026, the Corporation has not determined the fair values of the remaining financial investments for disclosure in the Consolidated Financial Statements because the Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises have not yet provided guidance on the determination of fair values using valuation techniques. The fair values of these investments may differ from their carrying amounts.

(**) The fair values of the investments in Huong Son Hydropower Joint Stock Company and Vung Ang Petroleum Joint Stock Company are determined based on the closing prices of these securities listed on the UPCOM market as at 30 September 2026.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

6. SHORT-TERM TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Short-term	76,843,812,886	(32,282,635,645)	119,139,554,765	(34,958,173,271)
- Viet Hai Trading and Transport Services	5,272,313,176	-	10,987,728,876	-
- Binh Nguyen Transport Trading Company Limited	4,838,063,332	-	14,648,101,480	-
- Nam Phuong Investment and Trading Company Limited	-	-	8,119,372,300	-
- Others	66,733,436,378	(32,282,635,645)	85,384,352,109	(34,958,173,271)
Total	76,843,812,886	(32,282,635,645)	119,139,554,765	(34,958,173,271)

7. ADVANCES TO SUPPLIERS

	30/09/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Short-term	17,008,676,456	(7,685,343,748)	16,259,606,494	(7,685,343,748)
- Thanh Tam private enterprise	2,532,360,595	(2,532,360,595)	2,532,360,595	(2,532,360,595)
- Thach Dinh Enterprise	1,095,272,051	(1,095,272,051)	1,095,272,051	(1,095,272,051)
- Other objects	13,381,043,810	(4,057,711,102)	12,631,973,848	(4,057,711,102)
Total	17,008,676,456	(7,685,343,748)	16,259,606,494	(7,685,343,748)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)
8. OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Short-term	12,481,624,141	(4,563,279,209)	9,890,846,973	(4,315,006,404)
- Advances to employees	6,257,678,252	(3,117,564,792)	4,661,965,458	(3,117,564,792)
- Short-term collateral & deposit	1,617,040,157	-	1,574,676,911	-
- Other receivables	4,606,905,732	(1,445,714,417)	3,654,204,604	(1,197,441,612)
Long-term	187,500,000	-	187,500,000	-
- Long-term collateral & deposit	187,500,000	-	187,500,000	-
Total	12,669,124,141	(4,563,279,209)	10,078,346,973	(4,315,006,404)

9. DOUBTFUL RECEIVABLES

	30/09/2026			01/01/2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
- Thanh Tam private enterprise	2,482,983,095	-	(2,482,983,095)	2,482,983,095	-	(2,482,983,095)
- Luang Prabang	1,941,568,642	-	(1,941,568,642)	1,941,568,642	-	(1,941,568,642)
- Mitraco Food food store	1,236,186,018	-	(1,236,186,018)	1,236,186,018	-	(1,236,186,018)
- Thach Dinh Enterprise	1,095,272,051	-	(1,095,272,051)	1,095,272,051	-	(1,095,272,051)
- BUCKABOO.,LLC	1,068,720,000	-	(1,068,720,000)	1,068,720,000	-	(1,068,720,000)
- Management board of Thach Khe iron	602,329,000	-	(602,329,000)	602,329,000	-	(602,329,000)
- Others	43,212,710,436	7,108,510,640	(36,104,199,796)	52,438,844,858	13,907,380,241	(38,531,464,617)
Total	51,639,769,242	7,108,510,640	(44,531,258,602)	60,865,903,664	13,907,380,241	(46,958,523,423)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***10. INVENTORIES**

	30/09/2026		01/01/2026	
	Historical cost VND	Provision VND	Historical cost VND	Provision VND
- Raw materials	43,831,054,089	-	36,550,388,067	-
- Instrument & tools	2,469,102,915	-	2,017,346,871	-
- Cost for work in progress	11,308,750,567	-	11,424,548,859	-
- Finished goods	64,260,635,615	-	51,538,627,080	-
- Goods	4,847,875,793	-	1,060,036,947	-
Total	126,717,418,979	-	102,590,947,824	-

**HATINH MINERALS AND TRADING
JOINT STOCK CORPORATION**

No. 02 Vu Quang Street, Thanh Sen Ward,
Ha Tinh Province

**CONSOLIDATED
FINANCIAL STATEMENTS**

For the accounting period
from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

11. PREPAID EXPENSES

	30/09/2026	01/01/2026
	VND	VND
Short-term	40,679,028,705	33,688,784,533
- Tools and supplies issued for uses	3,321,541,287	3,222,509,327
- Land cover expenses	27,211,486,100	18,981,842,406
- Farm rental expenses	275,000,000	1,491,874,887
- Fixed asset repair expenses	8,184,972,804	8,209,674,438
- Others	1,686,028,514	1,782,883,475
Long-term	56,934,164,068	55,080,582,390
- Tools and supplies issued for uses	8,824,478,252	1,751,792,034
- Land clearance expenses for worker	27,427,114,690	29,116,220,100
- Fixed asset repair expenses	4,961,817,300	4,674,441,537
- Mine expenses: exploratory drilling, determination of mine reserves,	1,976,416,100	2,155,845,606
- Cost of renting barns, farms, and land	3,439,966,666	7,805,104,968
- Investment expenses for worker	739,772,882	-
- Land clearance expenses	-	1,821,485,387
- Others	9,564,598,178	7,755,692,758
Total	97,613,192,773	88,769,366,923

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Management equipment	Others	Total
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
HISTORICAL COST						
01/01/2026	461,850,109,430	231,064,118,804	51,966,163,951	4,828,159,979	3,198,474,649	752,907,026,813
- Purchase during the period	-	5,764,350,466	-	241,386,778	-	6,005,737,244
- Completed fixed asset investment	4,307,503,829	-	-	-	-	4,307,503,829
- Disposal and liquidation	(2,941,654,145)	(4,680,959,581)	(895,180,000)	-	(934,925,156)	(9,452,718,882)
30/09/2026	<u>463,215,959,114</u>	<u>232,147,509,689</u>	<u>51,070,983,951</u>	<u>5,069,546,757</u>	<u>2,263,549,493</u>	<u>753,767,549,004</u>
ACCUMULATED DEPRECIATION						
01/01/2026	(299,344,293,230)	(204,563,797,455)	(34,938,605,923)	(4,470,168,938)	(1,312,244,502)	(544,629,110,048)
- Depreciation for the period	(15,555,109,691)	(5,976,939,202)	(1,150,819,105)	(7,254,071)	(70,330,104)	(22,760,452,173)
- Disposal and liquidation	2,941,654,145	4,680,959,581	895,180,000	-	171,402,944	8,689,196,670
30/09/2026	<u>(311,957,748,776)</u>	<u>(205,859,777,076)</u>	<u>(35,194,245,028)</u>	<u>(4,477,423,009)</u>	<u>(1,211,171,662)</u>	<u>(558,700,365,551)</u>
NET CARRYING AMOUNT						
01/01/2026	<u>162,505,816,200</u>	<u>26,500,321,349</u>	<u>17,027,558,028</u>	<u>357,991,041</u>	<u>1,886,230,147</u>	<u>208,277,916,765</u>
30/09/2026	<u>151,258,210,338</u>	<u>26,287,732,613</u>	<u>15,876,738,923</u>	<u>592,123,748</u>	<u>1,052,377,831</u>	<u>195,067,183,453</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***13. INTANGIBLE FIXED ASSETS**

	Land use rights value <u>VND</u>	Copyright, patent <u>VND</u>	Computer softwares <u>VND</u>	Others <u>VND</u>	Total <u>VND</u>
HISTORICAL COST					
01/01/2026	16,283,520,000	7,993,917,801	2,851,461,290	2,995,386,600	30,124,285,691
- Purchase during the period	-	-	-	-	-
30/09/2026	<u>16,283,520,000</u>	<u>7,993,917,801</u>	<u>2,851,461,290</u>	<u>2,995,386,600</u>	<u>30,124,285,691</u>
ACCUMULATED AMORTISATION					
01/01/2026	(11,194,920,000)	(1,751,416,792)	(2,008,200,840)	(2,995,386,600)	(17,949,924,232)
- Amortisation for the period	(610,632,000)	(507,950,535)	(128,632,950)	-	(1,247,215,485)
30/09/2026	<u>(11,805,552,000)</u>	<u>(2,259,367,327)</u>	<u>(2,136,833,790)</u>	<u>(2,995,386,600)</u>	<u>(19,197,139,717)</u>
NET CARRYING AMOUNT					
01/01/2026	<u>5,088,600,000</u>	<u>6,242,501,009</u>	<u>843,260,450</u>	-	<u>12,174,361,459</u>
30/09/2026	<u>4,477,968,000</u>	<u>5,734,550,474</u>	<u>714,627,500</u>	-	<u>10,927,145,974</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)
14. BIOLOGICAL ASSET
14.1. MATURE BEARER LIVESTOCK

	30/09/2026		01/01/2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
	VND	VND	VND	VND
Consumable livestock	176,666,357,194	176,666,357,194	158,366,356,729	158,366,356,729
- Short-term consumable livestock	176,666,357,194	176,666,357,194	158,366,356,729	158,366,356,729
Seasonal crops or consumable plants	494,292,000	494,292,000	-	-
- Non-current seasonal crops or consumable plants	494,292,000	494,292,000	-	-
Immature bearer animals	16,477,041,000	16,477,041,000	11,245,851,700	11,245,851,700
Total	193,637,690,194	193,637,690,194	169,612,208,429	169,612,208,429

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

14. BIOLOGICAL ASSET (CONT'D)

14.2. LIVESTOCK BEARING PRODUCE OVER MULTIPLE PERIODS UNTIL MATURITY

	Breeding sows, breeding pigs	Total
	<u>VND</u>	<u>VND</u>
HISTORICAL COST		
01/01/2026	22,403,620,786	22,403,620,786
- Purchase during the period	36,737,965,834	36,737,965,834
- Disposal and liquidation	(5,198,884,103)	(5,198,884,103)
- Other decreases	(672,184,005)	(672,184,005)
30/09/2026	<u>53,270,518,512</u>	<u>53,270,518,512</u>
ACCUMULATED DEPRECIATION		
01/01/2026	(3,843,630,258)	(3,843,630,258)
- Depreciation for the period	(9,724,615,857)	(9,724,615,857)
- Disposal and liquidation	2,186,553,734	2,186,553,734
- Other decreases	516,770,592	516,770,592
30/09/2026	<u>(10,864,921,789)</u>	<u>(10,864,921,789)</u>
NET CARRYING AMOUNT		
01/01/2026	<u>18,559,990,528</u>	<u>18,559,990,528</u>
30/09/2026	<u>42,405,596,723</u>	<u>42,405,596,723</u>

15. INVESTMENT PROPERTIES

	Building and structures	Total
	<u>VND</u>	<u>VND</u>
HISTORICAL COST		
01/01/2026	85,494,254,799	85,494,254,799
30/09/2026	<u>85,494,254,799</u>	<u>85,494,254,799</u>
ACCUMULATED DEPRECIATION		
01/01/2026	(18,158,501,562)	(18,158,501,562)
- Depreciation during the period	(1,603,017,279)	(1,603,017,279)
30/09/2026	<u>(19,761,518,841)</u>	<u>(19,761,518,841)</u>
NET CARRYING AMOUNT		
01/01/2026	<u>67,335,753,237</u>	<u>67,335,753,237</u>
30/09/2026	<u>65,732,735,958</u>	<u>65,732,735,958</u>

Investment property comprises four 5-storey buildings for lease under the Pilot Housing Project for Workers and Labourers in the Vung Ang Economic Zone.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

16. CONSTRUCTION IN PROGRESS

	30/09/2026	01/01/2026
	VND	VND
Long-term construction in progress costs	9,448,481,333	8,109,666,923
- Renovating Beta powder factory	-	1,422,972,500
- Raising high quality cows	-	1,741,000,000
- Ban Tung mine project	2,781,867,981	2,781,867,981
- Lean pork Pig farming project	5,063,323,816	750,616,000
- Others	1,603,289,536	1,413,210,442
Total	9,448,481,333	8,109,666,923

17. TRADE PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Short-term	123,186,241,018	132,846,573,748
- Lao Viet Transport and Trading Company	1,386,488,444	15,071,544,088
- Hong Ha Nutrition Joint Stock Company	30,588,079,429	31,292,328,531
- Nghe An Branch of De Heus Co., Ltd.	17,204,091,980	-
- Truong Son Kham Muon Transport	4,672,756,810	8,993,587,110
- Ket Phat Thinh Investment - Trade - Service Joint Stock Company	2,155,910,000	-
- Others	67,178,914,355	77,489,114,019
Long-term	78,927,000	-
- Others	78,927,000	-
Total	123,265,168,018	132,846,573,748

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

18. TAXES AND OTHER PAYABLES TO/RECEIVABLES FROM THE STATE BUDGET

	01/01/2026	Incurred during the period	Payment during the period	30/09/2026
	VND	VND	VND	VND
Taxes and other payables to the State budget				
- Value add tax payable	1,502,245,896	6,459,889,076	6,605,517,436	1,356,617,536
- Import value-added tax	-	8,271,461,405	8,271,461,405	-
- Special consumption tax	65,677,602	290,309,624	233,750,769	122,236,457
- Export/Import tax	-	7,349,194,538	7,349,194,538	-
- Corporate income tax	2,751,966,526	1,657,547,237	1,821,960,280	2,587,553,483
- Personal income tax	125,185,829	749,779,511	629,846,529	245,118,811
- Resource tax	4,212,361,204	3,563,648,073	3,381,305,868	4,394,703,409
- Real estate tax, land rent	68,095,953	667,742,200	581,802,870	154,035,283
- Environment tax	49,909,263	534,670,741	344,765,599	239,814,405
- Others	8,744,510	29,606,148	38,350,658	-
- Fees, charges and other payable amounts	498,755,304	-	476,331,894	22,423,410
	9,282,942,087	29,573,848,553	29,734,287,846	9,122,502,794
	01/01/2026	Incurred during the period	Payment during the period	30/09/2026
	VND	VND	VND	VND
Tax and other receivables from the State budget				
- Value add tax payable	134,224,524	-	21,884	134,246,408
- Corporate income tax	1,362,421,199	-	-	1,362,421,199
- Personal income tax	4,749,917	4,007,799	-	742,118
- Environment tax	-	-	-	-
- Others	174,628,711	34,493,000	50,917,063	191,052,774
	1,676,024,351	38,500,799	50,938,947	1,688,462,499

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

19. SHORT-TERM ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
Short-term	27,801,291,793	27,006,346,886
- Loan interest expenses	21,736,518,435	20,416,839,948
- Costs for repairing and upgrading	17,547,230	-
- Environmental reimbursement costs	5,086,448,978	128,951,708
- Others	960,777,150	6,460,555,230
Total	27,801,291,793	27,006,346,886

20. OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Short-term	55,368,665,664	49,448,013,194
- Trade union fee	468,703,757	364,911,078
- Social insurance	603,491,114	1,886,288,120
- Health insurance	104,312,100	-
- Unemployment insurance	46,568,580	-
- Receive deposits and bets	54,500,000	54,500,000
- Payable for capital contribution to Iron Thach Khe	15,800,000,000	15,800,000,000
+ Hoa Coc Ha Tinh Industrial Joint Stock Company	6,800,000,000	6,800,000,000
+ Van Loi Company Limited	6,000,000,000	6,000,000,000
+ Ha Tinh Iron and Steel Joint Stock Company	3,000,000,000	3,000,000,000
- Other short-term payables	38,291,090,113	31,342,313,996
Long-term	-	-
Total	55,368,665,664	49,448,013,194

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

21. LOANS AND FINANCE LEASE OBLIGATIONS

Contents	01/01/2026	In the period		30/09/2026
	Balance VND	Addition VND	Repayment VND	Balance VND
Short-term loans and liabilities	100,653,149,069	217,187,144,078	192,741,258,086	125,099,035,061
- Short-term borrowings	91,829,312,494	217,187,144,078	187,914,693,574	121,101,762,998
- Long-term loans and debts are due	8,823,836,575	-	4,826,564,512	3,997,272,063
Long-term loans and liabilities	8,681,799,169	3,467,516,781	190,000,000	11,959,315,950
- Long-term loan	8,681,799,169	3,467,516,781	190,000,000	11,959,315,950
- Ordinary bonds	-	-	-	-
Total	109,334,948,238	220,654,660,859	192,931,258,086	137,058,351,011

HATINH MINERALS AND TRADING JOINT STOCK CORPORATION

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***22. OWNERS' EQUITY****22.1 STATEMENT OF CHANGES IN EQUITY**

Items	Share capital	Share premium	Treasury shares	Asset revaluation reserve	Development Investment Fund	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
01/01/2025	1,101,135,914,618	4,041,846,423	(40,728,290)	(1,053,097,228)	39,177,238,445	(69,195,967,156)	153,157,886,790	1,227,223,093,602
- Profit for the previous year	-	-	-	-	-	32,611,414,675	34,682,435,188	67,293,849,863
- Profit distribution	-	-	-	-	4,302,570,100	(12,229,498,490)	(17,795,310,553)	(25,722,238,943)
- Decrease due to reduction in ownership interest in subsidiaries	-	-	-	6,740,571,458	(2,869,368,819)	248,887,321,819	(124,538,916,470)	128,219,607,988
- Adjustment due to consolidation effects	-	-	-	-	-	827,292,580	-	827,292,580
- Other adjustments	-	-	-	-	-	(142,245,054)	-	(142,245,054)
31/12/2025	<u>1,101,135,914,618</u>	<u>4,041,846,423</u>	<u>(40,728,290)</u>	<u>5,687,474,230</u>	<u>40,610,439,726</u>	<u>200,758,318,374</u>	<u>45,506,094,955</u>	<u>1,397,699,360,036</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

22.1 STATEMENT OF CHANGES IN EQUITY (CONT'D)

Items	Share capital	Share premium	Treasury shares	Asset revaluation reserve	Development Investment Fund	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND
01/01/2026	1,101,135,914,618	4,041,846,423	(40,728,290)	5,687,474,230	40,610,439,726	200,758,318,374	45,506,094,955	1,397,699,360,036
- Profit for the current period	-	-	-	-	-	16,230,445,950	14,177,277,702	30,407,723,652
- Profit distribution	-	-	-	-	3,102,711,328	(19,990,922,515)	(2,733,233,842)	(19,621,445,029)
Appropriation to the development investment fund	-	-	-	-	3,102,711,328	(3,102,711,328)	-	-
Appropriation to the bonus and welfare fund	-	-	-	-	-	(5,876,852,040)	(2,733,233,842)	(8,610,085,882)
Dividends paid	-	-	-	-	-	(11,011,359,147)	-	(11,011,359,147)
- Adjustment due to consolidation effects	-	-	-	-	-	177,340,024	-	177,340,024
30/09/2026	1,101,135,914,618	4,041,846,423	(40,728,290)	5,687,474,230	43,713,151,054	197,175,181,833	56,950,138,815	1,408,662,978,683

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

22. OWNERS' EQUITY (CONT'D)

22.2 DETAILS OF OWNERS' EQUITY

	30/09/2026	01/01/2026
	VND	VND
- People's Committee of Ha Tinh province	1,072,153,914,618	1,072,153,914,618
- Other shareholders	28,982,000,000	28,982,000,000
Total	1,101,135,914,618	1,101,135,914,618

22.3 EQUITY TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF PROFITS

	Cumulative to 30 September 2026	Cumulative to 30 September 2025
	VND	VND
- Owners' equity		
+ Equity at beginning of period	1,101,135,914,618	1,101,135,914,618
+ Increase during the period	-	-
+ Decrease during the period	-	-
+ Equity at end of period	1,101,135,914,618	1,101,135,914,618
- Dividends paid	11,011,359,147	-

22.4 SHARES

	30/09/2026	01/01/2026
	Share	Share
- Authorised shares	110,113,591	110,113,591
- Issued shares	110,113,591	110,113,591
+ Ordinary shares	110,113,591	110,113,591
- Share in circulation	110,113,591	110,113,591
+ Ordinary shares	110,113,591	110,113,591
* Par value (VND/share)	10,000	10,000

22.5 FUNDS

	30/09/2026	01/01/2026
	VND	VND
- Development and investment funds	43,713,151,054	40,610,439,726
Total	43,713,151,054	40,610,439,726

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

23. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
Revenue	736,570,398,330	1,078,349,332,237
- Revenue from sales of goods and finished goods	695,420,913,266	840,580,012,520
- Revenue from service provision	29,105,812,033	230,974,379,214
- Revenue from construction activities	12,043,673,031	6,794,940,503
- Others	-	-
Total	736,570,398,330	1,078,349,332,237

24. REVENUE DEDUCTIONS

	Current period VND	Prior period VND
- Trade discounts	2,572,499,949	3,148,983,975
- Sales returns	10,423,125	2,024,000
Total	2,582,923,074	3,151,007,975

25. COST OF GOODS SOLD

	Current period VND	Prior period VND
- Cost of goods sold, finished goods sold	612,432,557,627	721,242,264,824
- Cost of services rendered	35,147,529,475	165,165,186,776
- Cost of construction operations	10,223,527,725	5,910,265,787
Total	657,803,614,827	892,317,717,387

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

26. FINANCIAL INCOME

	Current period VND	Prior period VND
- Interest income from deposits and loans	18,342,762,172	3,548,793,207
- Dividend and profit distribution income	-	-
- Foreign exchange gains arising during the period	1,294,060,746	-
- Foreign exchange gains from year-end revaluation	-	110,767,525
Total	19,636,822,918	3,659,560,732

27. FINANCIAL EXPENSES

	Current period VND	Prior period VND
- Borrowing costs	8,040,107,665	16,480,354,705
- Unrealised exchange loss from period-end revaluation	164,330,608	1,152,077,188
- (Reversal of)/Provision for investment impairment	97,675,967	51,698,433
- Others	-	2,668,826,067
Total	8,302,114,240	20,352,956,393

28. SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
General and administrative expenses	45,118,988,512	69,040,983,676
- Staff costs	29,004,649,249	20,773,262,722
- Raw material cost	817,993,598	3,351,400,599
- Fixed asset depreciation costs	1,539,028,856	1,679,723,394
- Taxes, fees, and charges	777,935,418	349,652,190
- Reversal of/Provision expense	(2,341,221,436)	1,978,051,704
- Cost of services purchased from outside	3,793,801,428	1,909,659,240
- Others	11,526,801,399	38,999,233,827
Selling expenses	19,098,713,993	27,795,589,348
- Raw material cost	1,176,239,305	779,520,024
- Staff costs	6,963,831,570	6,408,137,358
- Fixed asset depreciation costs	25,000,002	25,000,002
- Cost of services purchased from outside	6,063,566,081	1,714,915,113
- Others	4,870,077,035	18,868,016,851
Total	64,217,702,505	96,836,573,024

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

29. OTHER INCOME

	Current period VND	Prior period VND
- Gain on disposal of fixed assets	63,636,364	122,789,000
- Other income	7,302,087,117	1,397,689,794
Total	7,365,723,481	1,520,478,794

30. OTHER EXPENSES

	Current period VND	Prior period VND
- Carrying amount of property, plant and equipment disposed of and related disposal costs	875,123,151	-
- Penalties	-	16,999,581
- Other expenses	2,048,016,080	1,045,425,370
Total	2,923,139,231	1,062,424,951

31. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
- Current corporate income tax expenses at the parent	-	-
- Current corporate income tax expenses at subsidiaries	1,657,547,237	7,888,067,830
Current corporate income tax expense	1,657,547,237	7,888,067,830

32. BASIC/DILUTED EARNINGS PER SHARE

	Current period VND	Prior period VND
- Profit after corporate income tax of parent company shareholders	16,230,445,950	32,734,221,186
- Profits distributed to shareholders owning common shares	16,230,445,950	32,734,221,186
- Appropriation to bonus and welfare fund	-	-
- Profit calculated as basic interest per share	16,230,445,950	32,734,221,186
- Weighted average number of shares outstanding during the year	110,113,591	110,113,591
Basic/diluted earnings per share	147	297

Basic earnings per share have been retrospectively adjusted in accordance with Vietnamese Accounting Standard No. 30 – Earnings per Share.

The Company does not have any potential ordinary shares that would result in dilution of earnings per share.

HATINH MINERALS AND TRADING JOINT STOCK CORPORATION

No. 02 Vu Quang Street, Thanh Sen Ward, Ha Tinh Province

CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)*(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)***33. SEGMENT REPORTING**

Items	Mining	Agriculture	Construction and Building Materials Manufacturing	Other Activities	Total Reportable Segments	Elimination	Total Corporation
	VND	VND	VND	VND	VND	VND	VND
OPERATING RESULTS							
Net revenue from sales of goods and services to external customers	18,795,869,519	544,793,642,735	129,811,019,220	40,586,943,782	733,987,475,256	-	733,987,475,256
Net intersegment revenue	-	110,329,032,072	99,282,100,525	4,659,206,544	214,270,339,141	(214,270,339,141)	-
Net operating profit	1,807,594,193	58,773,767,734	19,930,865,061	(4,328,366,559)	76,183,860,429	-	76,183,860,429
ASSETS							
Capital expenditure incurred to acquire property, plant and equipment	-	6,958,796,211	157,318,750	3,197,126,112	10,313,241,073	-	10,313,241,073
Segment assets	266,927,122,703	387,640,055,117	161,497,082,431	156,721,013,473	972,785,273,724	(43,270,095,871)	929,515,177,853
Unallocated assets	-	-	-	-	921,484,741,424	-	921,484,741,424
Total assets	266,927,122,703	387,640,055,117	161,497,082,431	156,721,013,473	1,894,270,015,148	(43,270,095,871)	1,850,999,919,277
LIABILITIES							
Segment liabilities	5,188,059,306	223,640,732,364	130,954,685,085	104,763,125,435	464,546,602,190	(182,499,878,408)	282,046,723,782
Unallocated liabilities	-	-	-	-	160,290,216,812	-	160,290,216,812
Total liabilities	5,188,059,306	223,640,732,364	130,954,685,085	104,763,125,435	624,836,819,002	(182,499,878,408)	442,336,940,594

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

34. INFORMATION ABOUT RELATED PARTIES

Relationship with related parties

No	Name	Relationship
1	Ha Tinh Materials and Construction Joint Stock Company	Associates
2	Thach Khe Iron Joint Stock Company	Other investments
3	Huong Son Hydropower Joint Stock Company	Other investments
4	Vung Ang Petroleum Joint Stock Company	Other investments
5	Hoa Phat Mitraco Mineral Joint Stock Company	Other investments
6	Vinatex Hong Linh Joint Stock Company	Other investments
7	Lam Hong Information Technology Joint Stock Company	Other investments

35. OTHER INFORMATION

35.1. OPERATING LEASE COMMITMENTS

The Corporation entered into land lease contracts at:

Location	Purpose of use	Lease term	Leased area	Lease amount
Block 09, Thach Ha Commune, Ha Tinh Province	Construction of a deer velvet product processing plant	From 2017 to 2054	12,859 m2	Annual land lease payment
Group 12, Cam Xuyen Commune, Ha Tinh Province	Establishment of a non-fired brick factory	From 2015 to 2053	10,221.1 m2	Annual land lease payment
Ky Khang Commune, Ha Tinh Province	Office	From 2004 to 2054	72,779.32 m2	Annual land lease payment
Block 09, Thach Ha Commune, Ha Tinh province	Central Vocational School	From 2013 to 2050	3,321.2 m2	Annual land lease payment
Tan Phuc Hamlet, Huong Khe Commune, Ha Tinh province	Making Gypsum Transit Warehouse	From 2012 to 2062	22,856.6 m2	Annual land lease payment
Song Tri ward, Ha Tinh Province	Clean Quartz Mine Service	Since 2009 and currently in the process of renewing land lease	16,510.9 m2	Annual land lease payment

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements)

35. OTHER INFORMATION (CONT'D)

35.1. OPERATING LEASE COMMITMENTS (CONT'D)

The Corporation entered into land lease contracts at: (cont'd)

Ky Xuan Commune, Ha Tinh Province	Construction of Mitraco Pig Breeding Production Center	Land lease term until 08 August 206	175,765 m2	Annual land lease payment
Truong Luu Commune, former, Ha Tinh Province	Construction of office and livestock area	Lease term until 30 August 2054	197,227.4 m2	Annual land lease payment
Truong Luu Commune, Ha Tinh Province	Pig farming	From 13 September 2010 to 07 March 2038	969,001.8 m2	Annual land lease payment

36. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

The Board of Management of the Corporation confirms that there have been no events after the end of the accounting period that have a material impact requiring adjustment or disclosure in these consolidated financial statements.

37. COMPARATIVE FIGURES

The comparative figures in the Consolidated Financial Statements for the period from 01 January 2026 to 30 September 2026 comprise the figures presented in the Consolidated Financial Statements for the financial year ended 31 December 2025 and the Consolidated Financial Statements for the period from 01 January 2025 to 30 September 2025 of the Corporation. Certain figures as at 01 January 2026 and for the period from 01 January 2025 to 30 September 2025 have been restated in accordance with the guidance under the new Vietnamese Accounting System for enterprises issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025.

Ha Tinh, 24 October 2026

Preparer



Nguyen Duy Thanh

Chief Accountant



Bui Van Minh

General Director



Nguyen Anh Thang