



VINAFREIGHT JOIN STOCK COMPANY

8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street,
Ward Cau Kieu, Ho Chi Minh City, Vietnam

TAX NO: 0302511219

FINANCIAL STATEMENTS QUARTER 03, 2026

(For the fiscal period ended 30 Sep 2026)

CÔNG TY CỔ PHẦN
VINA FREIGHT
2026.10.23
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SEPARATE FINANCIAL STATEMENT
as at 30th Sep 2026

B 01a – DN

Unit: VND

Code	ASSETS	Note	Ending balance	Beginning balance
100	A. CURRENT ASSETS		312,802,313,803	272,760,666,111
110	I. Cash and cash equivalents		46,730,520,227	70,361,255,324
111	1. Cash		46,730,520,227	70,361,255,324
120	II. Short-term investments		204,544,399,662	137,118,427,250
121	1. Held-for-trading securities		43,929,797,250	17,310,527,250
122	2. Provision for diminution in value of held-for-trading securities		(5,529,150,500)	-
123	3. Held-to-maturity investments		166,143,752,912	119,807,900,000
130	III. Current accounts receivable		54,122,448,455	58,606,364,950
131	1. Short-term trade receivables		50,392,648,644	47,755,986,341
132	2. Short-term advances to suppliers		697,711,569	908,676,479
135	5. Other short-term receivables		7,403,024,502	14,355,160,595
136	6. Provision for doubtful debts		(4,370,936,260)	(4,413,458,465)
140	IV. Inventories		3,784,711,718	2,966,013,224
141	1. Inventories		3,784,711,718	2,966,013,224
160	VI. Other current assets		3,620,233,741	3,708,605,363
161	1. Short-term deferred expenses		146,860,864	252,578,260
162	2. Value-added tax deductible		34,309,397	16,963,623
163	3. Tax and other receivables from the State		3,439,063,480	3,439,063,480
200	B. NON-CURRENT ASSETS		412,200,449,369	420,031,631,361
210	I. Non-current receivables		1,070,966,892	1,070,966,892
215	5. Other long-term receivables		1,070,966,892	1,070,966,892
220	II. Fixed assets		1,619,105,360	1,944,794,207
221	1. Tangible fixed assets		1,285,560,820	1,766,994,207
222	Cost		7,616,187,850	13,803,053,650
223	Accumulated depreciation		(6,330,627,030)	(12,036,059,443)
224	2. Finance lease		-	-
227	3. Intangible fixed assets		333,544,540	177,800,000
228	Cost		2,438,673,079	2,195,011,679
229	Accumulated amortisation		(2,105,128,539)	(2,017,211,679)
240	IV. Investment properties		-	-
250	IV. Long term assets in progress		-	-
260	VI. Long-term investments		380,485,597,946	387,062,445,908
261	1. Investments in subsidiaries		42,418,000,000	42,418,000,000
262	2. Investments in associates		448,593,630,576	448,593,630,576
263	3. Investment in other entities		31,729,467,981	38,260,235,681
264	4. Provision for diminution in value of long-term investments		(142,255,500,611)	(142,209,420,349)
270	VII. Other long-term assets		29,024,779,171	29,953,424,354
271	1. Long-term deferred costs		573,679,049	1,511,540,284
272	2. Deferred tax assets		28,451,100,122	28,441,884,070

280	TOTAL ASSETS		725,002,763,172	692,792,297,472
Code	RESOURCES			
300	C. LIABILITIES		153,463,702,690	139,138,936,793
310	I. Current liabilities		153,463,702,690	139,138,936,793
311	1. Short-term trade payables		6,664,281,401	17,396,127,540
312	2. Short-term advances from customers		829,370,555	584,968,210
313	3. Dividends Payable		1,061,084,551	-
314	4. Statutory obligations		10,135,302,028	9,495,337,221
315	5. Payables to employees		741,690	2,813,200,368
316	6. Short-term accrued expenses		8,874,144,915	7,771,962,608
320	10. Other short-term payables		113,864,089,195	94,698,965,868
321	11. Short-term loan and finance lease		9,717,644,769	4,379,686,931
322	12. Short-term provision		-	-
323	13. Bonus and welfare fund		2,317,043,585	1,998,688,047
330	II. Non-current liabilities		-	-
400	D. OWNERS' EQUITY		571,539,060,483	553,653,360,679
411	1. Contributed charter capital/Share capital		317,158,800,000	317,158,800,000
411a	- Shares with voting rights		317,158,800,000	317,158,800,000
411b	- Preference shares		-	-
412	2. Share premium		30,146,050,000	30,146,050,000
413	3. Convertible bond options		-	-
414	4. Other owners' capital		-	-
415	5. Treasury shares		(155,000,000)	(155,000,000)
416	6. Asset revaluation reserve		-	-
417	7. Foreign exchange differences reserve		-	-
418	8. Investment and development fund		15,518,000,000	15,518,000,000
419	9. Other funds belonging to owners' equity		-	-
420	10. Undistributed earnings/ Accumulated losses		208,871,210,483	190,985,510,679
420a	- Undistributed earnings/Accumulated losses up to prior year-end		142,134,940,679	91,922,137,207
420b	- Net profit/loss after tax this period		66,736,269,804	99,063,373,472
440	TOTAL LIABILITIES AND OWNERS' EQUITY		725,002,763,172	692,792,297,472

Ho Chi Minh City, Viet Nam 23 Oct 2026


Phan Thi Ngoan
Preparer


Vo Thi Nga
Chief Accountant


Nguyen Anh Minh
General Director



Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.
SEPARATE FINANCIAL STATEMENTS

SEPARATE INCOME STATEMENT
for the fiscal period ended 30st Sep 2026

B 02a - DN

Unit: VND

ITEMS	Code	Note	Quater 3/2026	Quater 3/2025	For the period	
					09/30/2026	09/30/2025
1. Revenue from sale of goods and rendering of services	01		53,164,462,172	70,212,485,777	168,372,397,802	193,318,478,820
3. Net revenue from sale of goods and rendering of services	10		53,164,462,172	70,212,485,777	168,372,397,802	193,318,478,820
4. Cost of goods sold and services rendered	11		35,843,307,193	61,910,720,426	125,374,588,114	166,465,738,262
5. Gross profit/(loss) from sale of goods and rendering of services	20		17,321,154,979	8,301,765,351	42,997,809,688	26,852,740,558
7. Finance income	22		9,310,946,666	1,748,764,552	61,416,488,221	57,441,226,600
8. Finance expenses	23		4,546,305,518	(1,736,260,000)	7,247,544,797	8,414,887,528
- In which: Interest expense	24		215,240,986	-	639,113,207	-
9. Selling expenses	25		4,134,865,982	1,232,849,048	9,284,804,602	2,204,769,698
10. General and administrative expenses	26		4,862,855,070	3,113,603,645	14,636,912,454	9,480,448,475
11. Operating profit/(loss)	30		13,088,075,075	7,440,337,210	73,245,036,055	64,193,861,457
12. Other income	31		29,128,177	2,763,163,123	195,781,569	3,571,374,661
13. Other expenses	32		394,966,188	5,000,000	443,976,422	145,917,257
14. Other profit/ (loss)	40		(365,838,011)	2,758,163,123	(248,194,853)	3,425,457,404
15. Accounting profit/ (loss) before tax	50		12,722,237,064	10,198,500,333	72,996,841,202	67,619,318,861
16. Current corporate income tax expense	51		1,795,410,521	2,518,131,851	6,269,787,451	5,204,454,431
17. Deferred income tax income/ (expense)	52		106,513,763	-	(9,216,052)	-
18. Net profit/ (loss) after tax	60		10,820,312,779	7,680,368,482	66,736,269,803	62,414,864,430

Ho Chi Minh City, Viet Nam. 23.09.2026



Handwritten signature of Vo Thi Nga

Vo Thi Nga
Chief Accountant

Nguyen Anh Minh
General Director

Phan Thi Ngoan
Preparer



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SEPARATE FINANCIAL STATEMENTS

SEPARATE CASH FLOW STATEMENT (Indirect method)
for the fiscal period ended 30st Sep 2026

B 03a -DN

Unit: VND

Items	Code	For the period ended	
		09/30/2026	09/30/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Income/(loss) before tax	1	72,996,841,202	67,619,318,861
Depreciation and amortisation	2	635,122,247	1,054,483,740
Provisions	3	5,532,708,557	4,878,103,840
Foreign exchange (gains)/losses arising from revaluation of monetary accounts denominated in monetary currency	4	(1,249,734,186)	(2,026,885,331)
(Profits)/losses from investing activity/fixed assets disposal	5	(58,092,784,579)	(53,583,002,371)
Interest expenses	6	639,113,207	-
3. Operating income/(loss) before changes in working capital	8	20,461,266,448	17,942,018,739
(Increase)/decrease in receivables	9	3,726,115,970	51,164,061,138
(Increase)/decrease in inventories	10	(818,698,494)	92,879,006
Increase/(decrease) in payables (excluding interest payable, EIT payables)	11	8,055,098,496	2,988,749,431
(Increase)/decrease in prepaid expenses	12	1,043,578,631	(2,446,733,547)
(Increase)/decrease in held-for-trading securities	13	(26,619,270,000)	(9,912,087,300)
Interest paid	14	(553,374,038)	-
Enterprise income tax paid	15	(7,414,695,396)	(11,814,580,380)
Other cash inflows from operating activities	16	-	-
Other cash outflows from operating activities	17	318,355,538	(3,656,836,674)
Net cash from/(used in) operating activities	20	(1,801,622,845)	44,357,470,413
II. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets and other long-term assets	21	(309,433,400)	(598,676,500)
Proceeds from disposals of fixed assets and other long-term assets	22	163,636,364	-
Loans to other entities and payments for purchase of debt instruments of other entities	23	(210,320,000,000)	(1,699,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	167,408,900,000	-
Payments for investments in other entities (net of cash acquired)	25	(202,570,000)	(30,445,951,259)
Proceeds from sale of investments in other entities, (net of cash hold by entity being disposed)	26	6,733,337,700	-
Interest and dividends received	27	54,432,486,461	53,583,002,371
Net cash from/(used in) investing activities	30	17,906,357,125	20,839,374,612
III. CASH FLOWS FROM FINANCING ACTIVITIES			
Capital contribution and issuance of shares	31	-	-
Capital redemption	32	-	-
Drawdown of borrowings	33	43,877,513,388	-
Repayment of borrowings	34	(38,539,555,550)	-
Dividends paid	36	(44,601,267,373)	(45,936,354,124)
Net cash from/(used in) financing activities	40	(39,263,309,535)	(45,936,354,124)
Net increase/(decrease) in cash	50	(23,158,575,255)	19,260,490,901
Cash and cash equivalents at beginning of year/ (period)	60	70,361,255,324	64,647,856,636



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SEPARATE FINANCIAL STATEMENTS

Impact of exchange rate fluctuation	61	(472,159,842)	183,548,468
Cash and cash equivalents at end of year/(period)	70	46,730,520,227	84,091,896,005

Ho Chi Minh City, Viet Nam 23 Oct 2026

Phan Thi Ngoan
Preparer

Vo Thi Nga
Chief Accountant



Nguyen Anh Minh
General Director



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SEPARATE FINANCIAL STATEMENTS

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

B 09a - DN

for the fiscal period ended 30st Sep 2026

I. GENERAL INFORMATION

1. Ownership form

Vinafreight Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No, 0302511219 issued by the Department of Planning and Investment of Ho Chi Minh City on 14 January 2002, and as amended, The last adjustment of ERC was the 20th issued by the Department of Planning and Investment of Ho Chi Minh City on 10th October 2025,

2. Operating field

The Company's operating fields are logistics and freight services,,

3. Principal business activities

The current principal activities of the Company are to provide import and export freight services; delivery agents for foreign freight carriers; customs procedures services and services related to forwarding and transporting import and export goods, trading in import and export retail goods collection (CFS); trading in warehouses for preservation of imports and exports; warehousing in accordance with the provisions of law,

4. Corporate structure:

- List of Subsidiaries:

- 1, SFS Vietnam Global Logistics Company Limited

- Address: 1st Floor, Block C, Waseco Office Building, No, 10 Pho Quang Street, Ward Tan Son Hoa, Ho Chi Minh City

- The ownership ratio: 100%

- 2, Vector Aviation Co., Ltd,

- Address: 11th Floor, Hai Au Building, 39B Truong Son, Ward Tan Son Nhat, Ho Chi Minh City

- The ownership ratio: 90%

- 3, Viet Way Investment Development Trading Company Limited

- Address: 1st Floor, Block C, Waseco Office Building, No, 10 Pho Quang Street, Ward Tan Son Hoa, Ho Chi Minh City

- The ownership ratio: 45,9%

- List of affiliated companies:

- 1, Vina Trans Da Nang

- Address: 184 Tran Phu Street, Phuoc Ninh Ward, Hai Chau District, Da Nang City

- The ownership ratio: 27,89%

- 2, VNT Logistics Joint Stock Company

- Address: No, 2 Bich Cau, Quoc Tu Giam Ward, Dong Da District, Hanoi City

- The ownership ratio: 24,87%

- 3, Thang Long Logistics Service Corporation

- Address: Buoi Residential Group, Di Su Ward, My Hao Town, Hung Yen Province

- The ownership ratio: 22,96%,

- 4, Mippec Port Joint Stock Company

- Address: Dinh Vu Peninsula, Dinh Vu - Cat Hai Economic Zone, Dong Hai 2 Ward, Hai An District, Hai Phong City

- The ownership ratio: 21,33%

- 5, Vinh Loc Logistics Corporation

- Address: Lot I, 9/1, Road No, 5, Vinh Loc Industrial Park, Binh Hung Hoa B Ward, Binh Tan District, Ho Chi Minh City

- The ownership ratio: 20%

II. FISCAL YEAR AND ACCOUNTING CURRENCY



Address: 8th Floor, Phu Nhuan Plaza Building, No. 82 Tran Huy Lieu Street, Ward Cau Kieu, Ho Chi Minh City.
SEPARATE FINANCIAL STATEMENTS

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually,

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Company's transactions are primarily made in VND,

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards and System, which were issued together with the Circular No, 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements,

2. Statement of the compliance with the Accounting Standards and System

The General Director ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No, 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Financial Statements,

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows),

2. Foreign currency transactions

Transactions denominated in foreign currency are converted using the actual exchange rate applicable on the date the transaction occurs. Exchange rate differences arising from these transactions are recognized as income or expense in the separate statement of income,

Assets and liabilities denominated in foreign currency, and foreign currency deposits in banks as of the date of the separate statement of financial position, are converted using the approximate exchange rate (difference not exceeding +/-1% compared to the average transfer buying/selling rate) of the commercial bank where transactions are regularly conducted as of the date of the separate statement of financial position. The use of approximate exchange rates does not materially affect the financial statements. Exchange rate differences arising from this conversion are recognized as income or expense in the separate statement of financial position,

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date,

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits,

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or

loss on the basis of the interest income to be received, Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time,

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized,

Investments in subsidiaries

Subsidiary

Subsidiary is an entity that is controlled by the Company, Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities,

Initial recognition

Investments in subsidiaries are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost, In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time,

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments, Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues, Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up,

Provisions for impairment of investments in subsidiaries

Provisions for impairment of investments in subsidiaries is made when the subsidiaries suffer from losses at the rate equal to the difference between the actual capital invested by investors in subsidiaries and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in subsidiaries, If the subsidiaries are consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements,

Increases/(decreases) in the provisions for impairment of investments in subsidiaries as of the balance sheet date are recorded into "Financial expenses",

5. Receivables

Receivables are recognized at the carrying amounts,

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company,
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions,

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between more than 6 months and less than 1 year,
 - 50% of the value of debts overdue between 1 year and less than 2 years,
 - 70% of the value of debts overdue between 2 years and less than 3 years,
 - 100% of the value of debts overdue more than 3 years,
- As for doubtful debts: Allowance is made on the basis of the estimated loss,

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses",

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods,

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation, Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use, Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets, Those which do not meet the above conditions will be recorded into operation costs during the year,

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year,

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives, The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	15
Vehicles	06 - 10
Office equipment	03 - 05

8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization,

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use, Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets,

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year,

The Company's intangible fixed asset includes computer software, Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized, Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use, Computer software is amortized in accordance with the straight-line method from 3 - 10 years,

9. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received, Accrued expenses are recorded based on reasonable estimates for the amounts payable,

The classification of payables as trade payables, accrued expenses, and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company,

- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses,
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services,

The payables and accrued expenses are classified as short-term and long-term items in the Balance Sheet on the basis of their remaining term as of the balance sheet date,

10. Capital

Capital is recorded according to the actual amounts invested by the members,

11. Profit distribution

Profit after tax is distributed to the members after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Board of Members,

The distribution of profits to the members is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of profit such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items,

Profit is recorded as payables upon approval of the Board of Members,

12. Recognition of sales and income

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably, When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided,
- The Company received or shall probably receive the economic benefits associated with the provision of services,
- The stage of completion of the transaction at the end of reporting period can be measured reliably,
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably,

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date,

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period,

13. Revenue deductions

Revenue deductions only include service discounts arising in the same period of service provision, which are adjusted to reduce revenue in the arising period,

In case the service has been provided in previous years, but service discounts only arise this year, revenue is recorded as a reduction according to the following principles:

- If the service discount arises before the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of this year,
- If the service discount arises after the issuance of the Financial Statement: record a reduction in revenue on the Financial Statement of the following year,

14. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing,

Borrowing costs are recorded as an expense when it is incurred, In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset, To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months, Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets,

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset, The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset,

15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not,

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle, In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected,

16. Corporate income tax

Corporate income tax includes current income tax and deferred income tax,

Current income tax

Current income tax is the tax amount computed based on the taxable income, Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward,

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes, Deferred income tax liabilities are recognized for all the temporary taxable differences, Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used,

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used, Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets,

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date, Deferred income tax is recognized in the Income Statement, In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity,

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered,

17. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company, A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects,

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE FINANCIAL STATEMENT

1. Cash and cash equivalents

	Ending balance	Ending balance
Cash on hand	118,214,615	175,468,458
Cash in banks	46,612,305,612	70,185,786,866
Total	46,730,520,227	70,361,255,324

2. Investments

The Company's financial investments include held-to-maturity investments and equity investments in other entities, Information on the Company's financial investments is as follows:

2a. Stock trading

Stock code	Company name	Beginning balance		Allowance
		Cost	Fair value	
CDN	Da Nang Port Joint Stock Company	1,885,880,750	1,911,490,000	
PDN	Dong Nai Port Joint Stock Company	4,721,304,875	6,026,195,000	
VFC	Vinafeo Joint Stock Corporation	7,124,466,750	7,605,960,000	
SCS	Sai Gon Cargo Service Corporation	2,624,052,375	2,441,500,000	
CLX	Cho Lon Investment And Import Export Corporation	954,822,500	923,520,000	
	Total	17,310,527,250	18,908,665,000	

Stock code	Company name	Cost	Beginning balance	
			Fair value	Allowance
CDN	Da Nang Port Joint Stock Company	4,927,330,750	4,172,500,000	(754,830,750.00)
PDN	Dong Nai Port Joint Stock Company	22,357,154,875	18,895,275,000	(3,461,879,875.00)
VFC	Vinafco Joint Stock Corporation	7,124,466,750	8,016,240,000	
SCS	Sai Gon Cargo Service Corporation	3,413,712,375	2,775,705,000	(638,007,375.00)
CLX	Cho Lon Investment And Import Export Corporation	6,107,132,500	5,432,700,000	(674,432,500.00)
	Total	43,929,797,250	39,292,420,000	(5,529,150,500)

2b. Short-term investments

	Ending balance	Ending balance
Short-term		
Term deposits	166,143,752,912	119,807,900,000
Total	166,143,752,912	119,807,900,000



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2c, Long-term investments

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Investments in subsidiaries	42,418,000,000		42,418,000,000	-
Vector Aviation Company Limited	40,500,000,000	-	40,500,000,000	-
SFS Vietnam Global Logistics Co., Ltd	1,000,000,000	-	1,000,000,000	-
Viet Way Investment Development Trading Company Limited	918,000,000	-	918,000,000	-
Investments in associates	448,593,630,576	(142,255,500,611)	448,593,630,576	(142,209,420,349)
Mipec Port Joint Stock Company	305,853,772,500	(142,255,500,611)	305,853,772,500	(142,209,420,349)
VNT Logistics Joint Stock Company	58,247,948,076		58,247,948,076	
Thang Long Logistics Service Corporation	52,963,110,000		52,963,110,000	
Vinh Loc Logistics Corporation	14,400,000,000	-	14,400,000,000	-
Vina Trans Da Nang	17,128,800,000	-	17,128,800,000	-
Investments in other entities	31,729,467,981		38,260,235,681	
Konoike Vinatrans Logistics Co.,Ltd	4,917,335,327	-	4,917,335,327	-
Kintetsu World Express Vietnam Co., Ltd	4,246,950,000	-	4,246,950,000	-
Logistics Vinalink Joint Stock Company	21,839,032,654	-	28,369,800,354	-
Vina Vinatrans Trucking Company Limited	726,150,000	-	726,150,000	-
Total	522,741,098,557	(142,255,500,611)	529,271,866,257	(142,209,420,349)



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Fluctuations in provisions for investments in other entities is as follows:

	For the period ended 09/30/2026
Beginning balance	142,209,420,349
Additional extraction	46,080,262
Ending balance	142,255,500,611

3. Short-term trade receivables

	Ending balance	Beginning balance
Henkel Adhesive Technologies Vietnam Co., Ltd.	14,340,109,527	11,005,533,728
Hoa Binh Business & Development JSC	4,292,909,960	8,098,515,270
Others	31,612,515,017	28,358,964,396
Related parties	147,114,140	292,972,947
Total	50,392,648,644	47,755,986,341

Fluctuations in allowances for doubtful debts are as follows:

	For the period ended 09/30/2026
Beginning balance	4,413,458,465
Additional extraction	(42,522,205)
Ending balance	4,370,936,260

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Cargomind (Ukraine) Llc	217,906,948	218,761,225
Other	479,804,621	689,915,254
Related parties		
Total	697,711,569	908,676,479

5. Receivables for short-term loans

<u>Ending balance</u>	<u>Beginning balance</u>

6. Other receivables

6a. Other short-term receivables

	Ending balance	Beginning balance
Short-term Deposits	1,517,000,000	1,226,000,000
Advance for employees	1,893,163,124	576,374,839
Interest income from deposits and loans		914,028,625
Payment on behalf	3,992,861,378	11,556,924,834
Other receivables		81,832,297
Receivables from related parties		-
Total	7,403,024,502	14,355,160,595

6b. Other long-term receivables



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	Ending balance	Beginning balance
	498,134,892	498,134,892
Long-term Deposits	498,134,892	498,134,892
Receivables from related parties	572,832,000	572,832,000
Total	1,070,966,892	1,070,966,892

7. Inventories

	Ending balance		Beginning balance	
	Costs	Provision	Costs	Provision
Work in progress	3,784,711,718	-	2,966,013,224	-
Total	3,784,711,718	-	2,966,013,224	-

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	19,418,517	76,537,059
Other	127,442,347	176,041,201
Total	146,860,864	252,578,260

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	119,108,653	207,155,719
Other	454,570,396	1,304,384,565
Total	573,679,049	1,511,540,284

9. Tangible fixed assets

	Buildings and structures	Vehicles	Office equipment	Total
Historical costs				
Beginning balance	7,091,625,550	4,391,022,691	2,320,405,409	13,803,053,650
Increase	-	-	65,772,000	65,772,000
Decrease	(5,915,949,800)		(336,688,000)	(6,252,637,800)
Ending balance	1,175,675,750	4,391,022,691	2,049,489,409	7,616,187,850
<i>In which:</i>				
Fully depreciated	1,175,675,750	1,847,442,691	797,870,909	3,820,989,350
Accumulated depreciation:				
Beginning balance	(7,091,625,550)	(3,302,883,920)	(1,641,549,973)	(12,036,059,443)
Charges for the year		(200,003,500)	(347,201,887)	(547,205,387)
Disposals	5,915,949,800		336,688,000	6,252,637,800
Ending balance	(1,175,675,750)	(3,502,887,420)	(1,652,063,860)	(6,330,627,030)
Net carrying amount:				
Beginning balance	-	1,088,138,771	678,855,436	1,766,994,207
Ending balance	-	888,135,271	397,425,549	1,285,560,820

10. Intangible fixed assets



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	Computer software
Historical costs	
Beginning balance	2,195,011,679
Newly purchase	243,661,400
Ending balance	<u>2,438,673,079</u>
<i>In which:</i>	
Fully depreciated	1,814,011,679
Accumulated amortization:	
Beginning balance	(2,017,211,679)
Charges for the year	(87,916,860)
Ending balance	<u>(2,105,128,539)</u>
Net carrying amount:	
Beginning balance	177,800,000
Ending balance	<u>333,544,540</u>

11. Short-term trade payables

	Ending balance	Beginning balance
Saigon Newport One Member Limited Liability Corporation	-	8,737,296,246
Cotalia S.R.L	137,574,505	2,078,105,649
Mpg Transitos Sau	296,458,095	307,267,521
Polimex Forwarding Corp	818,395,728	423,005,100
Others	4,733,303,519	5,015,409,864
Payables to related parties	678,549,554	835,043,160
Total	<u>6,664,281,401</u>	<u>17,396,127,540</u>

The Company has no outstanding trade payables,

12. Short-term advances from customers

	Ending balance	Beginning balance
Other parties	829,370,555	584,968,210
Total	<u>829,370,555</u>	<u>584,968,210</u>

13. Taxes and other obligations to the State Budget

a. Tax payables:

	Ending balance	Receivable/ payable during the period	Payment during the period	Net-off during the period	Beginning balance
VAT	406,366,592	3,671,316,752	1,750,964,834	1,722,366,759	604,351,751
CIT	5,814,695,396	5,926,721,321	7,414,695,396		4,326,721,321
PIT	224,402,852	2,506,501,184	1,853,360,880		877,543,156
FCT	3,049,872,381	27,833,682,048	26,556,868,629		4,326,685,800
Total	<u>9,495,337,221</u>	<u>39,938,221,305</u>	<u>37,575,889,739</u>	<u>1,722,366,759</u>	<u>10,135,302,028</u>

b. Tax receivables:

	Ending balance	Receivable/ payable during the period	Payment during the period	Net-off during the period	Beginning balance
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VAT	16,963,623	4,997,998,706	4,980,652,932		34,309,397
Land lease	3,438,063,480	35,388,943	35,388,943	-	3,438,063,480
Other	1,000,000				1,000,000
Total	3,456,027,103	5,033,387,649	5,016,041,875	-	3,473,372,877

The current corporate income tax rate applied is 20% on taxable income, Estimated corporate income tax payable during the year is as follows:

c. Current corporate income tax expense

	Current period
Accounting profit before tax	72,996,841,202
At CIT rate applicable to the Company	14,599,368,240
<i>Adjustments:</i>	
Non-deductible expenses	1,265,311,757
Dividend received, share profit	(9,581,018,302)
Other adjustment	(356,940,374)
CIT expense	5,926,721,321

d. Deferred income tax

The Company recognizes deferred corporate income tax assets in respect of the following deductible temporary differences:

	Separate balance sheet		Separate income statement	
	Ending balance	Beginning balance	Current year	Previous year
Provision for diminution in value of long-term investments	142,255,500,611	142,209,420,349		
Deferred tax assets (*)	28,451,100,122	28,441,884,070		-
Deferred income tax income			28,556,029,054	-

(*) Provision for long-term investment in Mipec Port Joint Stock Company,

14. Payables to employees

	Ending balance	Beginning balance
Payables to employees	741,690	2,813,200,368
Total	741,690	2,813,200,368

15. Short-term accrued expenses

	Ending balance	Beginning balance
Expenses of logistic service	3,289,572,629	3,467,116,448
Productivity-based salary	2,656,577,790	3,203,312,218
Land lease	1,931,889,600	783,215,839
Others	996,104,896	318,318,103
Total	8,874,144,915	7,771,962,608

16. Other short-term payables

	Ending balance	Beginning balance
Receipt & payment on behalf of shipping	66,490,155,242	58,552,452,896



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agency - Pan		
Receipt&payment on behalf of Others	40,278,764,504	31,610,345,153
Deposit	6,720,000,000	2,334,416,800
Others	63,420,220	1,967,594,457
Related parties	311,749,229	234,156,562
Total	113,864,089,195	94,698,965,868

17. Short-term loan and finance lease

	Beginning balance	Increase in year	Decrease in year	Ending balance
Loans from banks	4,379,686,931	43,877,513,388	(38,539,555,550)	9,717,644,769

The Group obtained short-term from Shinhan bank and Vietcombank loans to finance its working capital requirements,

18. Bonus and welfare fund

	Beginning balance	Appropriation from profit	Utilization in year	Ending balance
Reward Fund	928,010,726	-	-	928,010,726
Welfare fund	948,879,344	-	-	948,879,344
Operating fund and bonus fund of the Board of Directors, Board of Supervisors	121,797,977	1,300,000,000	(981,644,462)	440,153,515
	1,998,688,047	1,300,000,000	(981,644,462)	2,317,043,585



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19. Owners' equity
19a. Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year						
Beginning balance	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	140,472,707,207	503,140,557,207
Net profit for the year					99,063,373,472	99,063,373,472
Dividend declared					(47,550,570,000)	(47,550,570,000)
Appropriated to funds					(1,000,000,000)	(1,000,000,000)
Ending balance	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	190,985,510,679	553,653,360,679
Current period						
Beginning balance	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	190,985,510,679	553,653,360,679
Dividend declared (*)					(47,550,570,000)	(47,550,570,000)
Net profit for the year					66,736,269,803	66,736,269,803
Appropriated to funds (**)					(1,300,000,000)	(1,300,000,000)
Ending balance	317,158,800,000	30,146,050,000	(155,000,000)	15,518,000,000	208,871,210,482	571,539,060,482

(*) Resolution No. 01/2026/NQ, DHDCD-VNF dated 17 April 2026 of the Annual General Meeting of Shareholders approved the dividend payment for 2025 of 15% (equivalent to VND 1,500/share) on the charter capital of VND317,158,800,000 and paid in cash,

(**) Resolution No. 01/2026/NQ, DHDCD-VNF dated 17 April 2026 of the Annual General Meeting of Shareholders approved the allocation of VND 1,300,000,000 from undistributed earnings in 2025 to the Board of Directors and Supervision Board's operating fund

19b. Details of capital contribution of the owners

Shareholders	As per the Business Registration Certificate			Contributed share capital
	Ordinary shares cổ phần	VND	% owners	Ordinary shares
Transimex Corporation	19,351,981	193,519,810,000	61.02	193,519,810,000
Conasi Property Management and Development Joint Stock Company	4,158,944	41,589,440,000	13.11	41,589,440,000
Vinatrans International Freight Forwarders Company	3,447,360	34,473,600,000	10.87	34,473,600,000
Treasury shares	15,500	155,000,000	0.05	155,000,000
Other shareholders	4,742,095	47,420,950,000	14.95	47,420,950,000
Total	31,715,880	317,158,800,000	100.00	317,158,800,000

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	31,715,880	31,715,880
Number of shares sold to the public	31,715,880	31,715,880
- Common shares	31,715,880	31,715,880
- Preferred shares	-	-
Number of shares repurchased	(15,500)	(15,500)
- Common shares	(15,500)	(15,500)
- Preferred shares	-	-
Number of outstanding shares	31,700,380	31,700,380
- Common shares	31,700,380	31,700,380
- Preferred shares	-	-

Face value per outstanding share: VND 10,000

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Sales

	For the period ended	
	30/09/2026	30/09/2025
Net revenue from logistic services	162,600,874,449	185,396,968,603
Net revenue from warehouse rental	5,771,523,353	7,921,510,217
Total	168,372,397,802	193,318,478,820

2. Cost of good sales

	For the period ended	
	30/09/2026	30/09/2025
Cost of logistic services	122,848,746,540	156,993,729,384
Cost of warehouse rental	2,525,841,574	9,472,008,878
Total	125,374,588,114	166,465,738,262

3. Financial income

	For the period ended	
	30/09/2026	30/09/2025
Dividend	47,905,091,512	49,165,010,800
Interest income	9,034,752,613	4,417,991,571
Foreign exchange gains	1,483,621,193	1,536,334,122
Unrealise gains	1,840,082,449	2,315,554,726
Other	1,152,940,454	6,335,381
Total	61,416,488,221	57,441,226,600

4. Financial expenses

	For the period ended	
	30/09/2026	30/09/2025
Interest expense	639,113,207	
Foreign exchange loss	356,053,226	3,750,080,885
Provision for diluted investment	5,575,230,762	4,664,524,935
Unrealise loss	590,348,263	5,201
Other	86,799,339	276,507
Total	7,247,544,797	8,414,887,528

5. Selling Expenses

	For the period ended	
	30/09/2026	30/09/2025
Staff costs	9,044,264,264	2,191,285,318
Other expenses	240,540,338	13,484,380
Total	9,284,804,602	2,204,769,698

6. General and administration expenses

	For the period ended	
	30/09/2026	30/09/2025
Staff costs	5,940,290,387	4,376,371,156
Depreciation and amortization	617,692,217	502,877,199
Provision	(42,522,205)	213,578,905



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Other expenses	8,121,452,055	4,387,621,215
Total	14,636,912,454	9,480,448,475
7. Other income	For the period ended	
	30/09/2026	30/09/2025
Other income	195,781,569	3,571,374,661
Total	195,781,569	3,571,374,661
8. Other expenses	For the period ended	
	30/09/2026	30/09/2025
Other expenses	443,976,422	145,917,257
Total	443,976,422	145,917,257
9. Off Balance Sheet	For the period ended	
	30/09/2026	30/09/2025
United States Dollar (USD)	200,997.20	231,470.15
Total	200,997.20	231,470.15

VI. OTHER DISCLOSURES/

The Company's related parties include the key managers, their related individuals and other related parties, Other related parties of the Company include:

Related parties	Relationship
Transimex Corporation	Parent
The Foreign trade Freight forwarding and Warehousing JSC	Shareholder
Conasi Property Management and Development JSC	Shareholder
Vector International Aviation Service Co., Ltd	Direct subsidiary
Viet Way Investment Development Trading Co., Ltd	Direct subsidiary
SFS Viet Nam Global Logistics Co., Ltd	Direct subsidiary
Vinh Loc Logistics Corporation	Associate
VNT Logistics Joint Stock Company	Associate
Thang Long Logistics Service Corporation	Associate
Vina Trans Da Nang	Associate
Mipec Port Joint Stock Company	Associate
Vinaprint Corporation	Company of Member of the Board of Directors ("BOD")
MACS Shipping Corporation	Company of Member of BOD
Transimex Port Corporation	Fellow group subsidiary
Transportation and Trading Services JSC	Fellow group subsidiary
Transimex Distribution Center Co., Ltd	Fellow group subsidiary

Transimex Hi Tech Park Logistics Co., Ltd	Fellow group subsidiary
Transimex Logistics Corporation	Fellow group subsidiary
Transimex Shipping Corporation	Company of Member of Board of Directors ("BOD")
Konoike Vinatrans Logistics Co., Ltd	Company of Member of BOD
Transimex Property Company Limited	Fellow group subsidiary
Seafood Specialties Joint Stock Compan	Company of Member of Board of Directors ("BOD")
Phu Nhuan Trading Joint Stock Company	Company of Member of Board of Directors ("BOD")
Long An Logistics Corporation	Company of Member of Board of Directors ("BOD")
Ap Supply Chain Joint Stock Company	Company of Member of Board of Directors ("BOD")
Mr.Nguyen Bich Lan	Chairman of BOD
Mr.Le Duy Hiep	Member of BOD
Mr.Le Van Hung	Member of BOD
Mr.Vu Chinh	Independent Member of BOD
Mr.Nguyen Quang Trung	Member of BOD
Mr.Nguyen Anh Minh	Member of BODcum General Director
Mr.Ha Minh Huan	Member of BOD
Ms.Nguyen Thi Bich Lien	Member of BOD
Mr.Nguyen Ngoc Nhlen	Deputy General Director
Mr.Pham Xuan Quang	Member of the Supervision Board
Ms.Tran Thi Van Tho	Member of the Supervision Board
Mr.Huynh Van Toan	Member of the Supervision Board
Mr.Bui Tuan Ngoc	Chairman of Parent and advisor of BOD
Ms.Nguyen Thi Thai Nhi	Company Secretary; Person in charge of corporate governance
Ms.Bui Thi Huong	Secretary

Significant transactions with related parties during the year were as follows:

	For the period ended	
	30/09/2026	31/12/2025
Sales of goods and services		
Konoike Vinatrans Logistics Co., Ltd	4,222,258,323	5,493,426,577
Vinaprint Corporation	711,000,000	948,000,000
Transimex Corporation	466,491,661	32,664,674
Transimex Logistics Corporation	119,844,854	282,890,536
VNT Logistics Joint Stock Company	7,520,450	-
Vector International Aviation Service Co., Ltd		26,450,500
SFS Viet Nam Global Logistics Co., Ltd	128,231,532	131,086,467
Transimex Distribution Center Co., Ltd	11,484,910	-
The Foreign trade Freight forwarding and	65,795,396	-

Warehousing JSC

Total	5,732,627,126	6,914,518,754
Purchases of services		
Transportation and Trading Services JSC	232,779,540	301,383,386
The Foreign trade Freight forwarding and Warehousing JSC	-	52,600,000
Konoike Vinatrans Logistics Co., Ltd	796,497,881	1,702,384,134
Transimex Corporation	596,578,715	1,545,055,852
MACS Shipping Corporation	305,591,549	143,772,584
Transimex Logistics Corporation	2,491,872,903	3,585,826,247
Transimex Property Company Limited	1,722,820,951	2,306,608,492
Transimex Hi Tech Park Logistics Co., Ltd	-	248,466,030
Transimex Port Corporation	22,669,160	100,612,110
Vina Trans Da Nang	73,178,000	104,134,002
Thang Long Logistics Service Corporation	616,184,025	678,560,375
Transimex Distribution Center Co., Ltd	528,260,293	973,834,795
VNT Logistics Joint Stock Company	-	-
Vector International Aviation Service Co., Ltd	373,153,280	391,518,835
SFS Viet Nam Global Logistics Co., Ltd	59,765,564	45,683,987
Seafood Specialties Joint Stock Compan	47,370,000	-
Phu Nhuan Trading Joint Stock Company	110,313,096	-
Transimex Shipping Corporation	23,611,111	-
Transimex Hi Tech Park Logistics Co., Ltd	17,315,659	-
Long An Logistics Corporation	35,580,782	-
Total	8,053,542,509	12,180,440,829

Salary of Chairman of BOD and management during the period was as follows:

Mr. Nguyen Bich Lan	791,953,294	1,018,044,882
Mr. Bui Tuan Ngoc	99,999,999	139,652,777
Mr. Le Duy Hiep	55,698,926	93,333,336
Mr. Le Van Hung	70,000,002	93,333,336
Mr. Nguyen Hoang Hai		77,777,780
Mr. Nguyen Quang Trung	70,000,002	93,333,336
Mr. Vu Chinh	70,000,002	93,333,336
Mr. Nguyen Anh Minh	683,676,752	878,480,236
Mr. Ha Minh Huan	70,000,002	9,236,111
Mr. Nguyen Ngoc Nhlen	40,000,000	120,000,000
Mr. Vo Thanh Dong	70,000,002	93,333,336
Mr. Pham Xuan Quang	38,888,892	66,666,672
Ms. Do Thi Linh		26,666,664
Ms. Tran Thi Van Tho	27,777,780	66,666,672
Ms. Nguyen Thi Thai Nhi	26,879,430	
Ms. Bui Thi Huong	3,120,567	13,333,332



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Ms. Nguyen Thi Bich Lien	14,301,076	
Mr. Huynh Van Toan	22,222,224	
Total	2,154,518,950	2,883,191,806

Amounts due from and due to related parties at the balance sheet date were as follows:

	For the period ended	
	30/09/2026	31/12/2025
Short-term trade receivables		
Konoike Vinatrans Logistics Co., Ltd	-	3,479,528
Vinaprint Corporation	-	85,320,000
Transimex Logistics Corporation		2,083,819
Transimex Joint Stock Company	139,351,316	-
SFS Viet Nam Global Logistics Co., Ltd	7,762,824	
Total	147,114,140	90,883,347

Short-term trade payables		
The Foreign trade Freight forwarding and Warehousing JSC	-	56,808,000
Konoike Vinatrans Logistics Co., Ltd	78,912,360	84,018,600
Transimex Corporation	76,051,797	34,279,333
Vector International Aviation Service Co., Ltd		-
Transimex Logistics Corporation	301,595,764	411,757,920
Transimex Property Company Limited	23,242,887	28,798,520
Transimex Port Corporation	-	12,991,396
Vina Trans Da Nang	5,400,000	13,427,243
Thang Long Logistics Service Corporation	67,612,293	47,939,985
Transimex Distribution Center Co., Ltd	87,307,209	62,966,862
Long An Logistics Corporation	38,427,244	
Total	678,549,554	752,987,859

Other short-term payables		
The Foreign trade Freight forwarding and Warehousing JSC	-	18,990,000
Konoike Vinatrans Logistics Co., Ltd	187,959,789	127,444,980
Transimex Joint Stock Company	39,739,200	1,968,400
MACS Shipping Corporation		
Transimex Logistics Corporation	84,050,240	106,743,182
Total	311,749,229	255,146,562

Other long-term receivables		
Transportation and Trading Services JSC	69,120,000	69,120,000
Transimex Property Company Limited	503,712,000	503,712,000



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Total

572,832,000

572,832,000

Ho Chi Minh City, Viet Nam... 23... Oct... 2026

Phan Thi Ngoan
Preparer

Vo Thi Nga
Chief Accountant



Nguyen Anh Minh
General Director



