



**SOUTHERN GAS TRADING
JOINT STOCK COMPANY**

No: 769/KMN-TCKT

Re: Explanation of Changes in the
reviewed Financial Statements
for Q3/2026 compared with Q3/2025.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 28th October 2026

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure in the securities market, as amended and supplemented by Circular No. 18/2025/TT-BTC and Circular No. 08/2026/TT-BTC;

Pursuant to the Information Disclosure Procedure of Southern Gas Trading Joint Stock Company (the Company).

Southern Gas Trading Joint Stock Company (Stock code: PGS) hereby provides an explanation of the differences between the reviewed financial statements for Q3/2026 and the reviewed financial statements for Q3/2025 as follows:

Unit: VND

No.	Separate Financial Statement Indicators	Q3/2026	Q3/2025
1	Net Revenue	1,659,206,674,954	1,355,863,407,162
2	Profit Before Tax	61,910,860,089	36,431,269,288
3	Profit After Corporate Income Tax	49,526,067,469	28,988,054,438
No.	Consolidated Financial Statement Indicators	Q3/2026	Q3/2025
1	Net Revenue	1,812,855,882,923	1,493,509,219,011
2	Profit Before Tax	77,001,905,354	45,655,582,436
3	Profit After Corporate Income Tax	61,592,094,560	36,357,905,128

Profit after corporate income tax, as reported in the reviewed separate and consolidated financial statements for Q3/2026, increased compared with Q3/2025, mainly due to the following factors:

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- In Q3/2026, geopolitical tensions in the Middle East remained high, keeping the supply of imported LPG unstable. The CP price rose continuously from USD 590/MT in July 2026 to USD 705/MT in October 2026, while the Premium (Pre) also fluctuated sharply during the period. In this context, leveraging its storage facilities and inventory capacity, the Company proactively sourced imported LPG at competitive prices, mitigating the impact of rising input prices while ensuring a stable supply for its distribution network. Maintaining a continuous supply amid market shortages helped improve the performance of the LPG business, raising the gross profit margin of the LPG segment from 14.78% (Q3/2025) to 16.68% (Q3/2026).

- In addition, maintaining a stable supply amid scarce market conditions contributed to higher sales and improved cash flow from business operations. The Company proactively managed and efficiently utilized idle cash generated during the period through term deposits at credit institutions, resulting in a 143% year-on-year increase in profit from financial activities in Q3/2026, equivalent to an increase of VND 4.8 billion, which made a positive contribution to the Company's profit growth.

The Company hereby provides the above explanation for the variances in financial statement figures.

Respectfully./.

Recipients:

- As above;
- Administration and Human Resources Department (for information disclosure on the website);
- Archived: Office, Finance and Accounting Department. DC. 01.

GENERAL DIRECTOR

Nguyen Ngoc Luan

CÔNG TY
CỔ PHẦN
KINH
DOANH
KHÍ MIỀN
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