



SOUTHERN GAS TRADING JOINT STOCK COMPANY

4th Floor, Petrovietnam Tower, 1-5 Le Duan Street, Sai Gon Ward, HCMC

Tax code: 0305097236



CONSOLIDATED FINANCIAL STATEMENT

QUARTER III, 2026

Including:

- Consolidated Statement of Financial Position
- Consolidated statement of income
- Consolidated statement of cash flows
- Notes to the consolidated financial statements

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Ho Chi Minh City, 27 October 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

UNIT: VND

	ASSETS	Code	Note	Ending balance 30/09/2026	Beginning balance 01/01/2026
A.	CURRENT ASSETS	100		1.752.772.048.692	1.520.535.649.456
I.	Cash and cash equivalents	110	IV.01	304.356.457.987	637.880.859.526
	1. Cash	111		234.122.211.412	235.393.952.676
	2. Cash equivalents	112		70.234.246.575	402.486.906.850
II.	Short-term investments	120		660.274.388.356	180.997.595.246
	1. Short-term held-to-maturity investments	123	IV.10	660.274.388.356	180.997.595.246
III.	Current accounts receivables	130		621.668.133.708	506.518.248.758
	1. Short-term trade receivables	131	IV.02	653.677.505.351	527.833.220.909
	2. Short-term advances to suppliers	132	IV.02	14.048.387.169	22.324.612.510
	3. Other short-term receivables	135	IV.03	6.392.545.607	8.183.296.045
	4. Provision for doubtful short-term receivables	136		(52.450.304.419)	(51.822.880.706)
IV.	Inventories	140	IV.05	126.444.034.538	134.607.558.618
	1. Inventories	141		128.278.600.150	136.447.282.230
	2. Provision for obsolete inventories	142		(1.834.565.612)	(1.839.723.612)
V.	Other current assets	160		40.029.034.103	60.531.387.308
	1. Short-term awaiting allocation costs	161	IV.06	8.228.223.578	11.272.686.771
	2. Value-added tax deductible	162	IV.07	22.627.053.022	39.560.704.737
	3. Tax and other receivables from the State	163	IV.07	1.209.757.503	1.733.995.800
	4. Other current assets	165		7.964.000.000	7.964.000.000
B.	NON-CURRENT ASSETS	200		941.160.432.812	1.033.300.184.991
I.	Long-term receivable	210		21.082.663.693	19.924.499.229
	1. Other long-term receivables	215	IV.03	21.082.663.693	19.924.499.229
II.	Fixed assets	220		299.250.494.622	330.338.378.600
	1. Tangible fixed assets	221	IV.08	270.740.246.560	302.271.827.173
	- Cost	222		2.115.994.313.971	2.096.608.128.576
	- Accumulated depreciation	223		(1.845.254.067.411)	(1.794.336.301.403)
	2. Finance lease fixed assets	224		-	-
	3. Intangible fixed assets	227	IV.09	28.510.248.062	28.066.551.427
	- Cost	228		50.572.739.529	47.651.489.529
	- Accumulated amortization	229		(22.062.491.467)	(19.584.938.102)
III.	Long-term asset in progress	250		50.210.018.060	40.681.959.319
	1. Construction in progress	252		50.210.018.060	40.681.959.319
IV.	Long-term investments	260		-	1.030.000.000
	1. Investment in subsidiary	261		-	-
	2. Held-to-maturity investments	265	IV.10	-	1.030.000.000
V.	Other non-current assets	270		570.617.256.437	641.325.347.843
	1. Long-term awaiting allocation costs	271	IV.06	557.908.216.267	626.029.238.577
	2. Deferred tax assets	272		12.709.040.170	15.296.109.266
	TOTAL ASSETS (270=100+200)	280		2.693.932.481.504	2.553.835.834.447

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(continued)

As at 30 September 2026

UNIT: VND

	RESOURCES	Code	Note	Ending balance 30/09/2026	Beginning balance 01/01/2026
C.	LIABILITIES	300		1.630.235.561.090	1.535.089.142.046
I.	Current liabilities	310		1.532.772.252.368	1.423.202.948.617
	1. Short-term trade payables	311	IV.11	842.896.284.723	722.799.240.895
	2. Short-term advances from customers	312	IV.11	12.477.244.635	18.186.366.600
	3. Dividends and profits payable	313		649.545.987	625.341.987
	4. Statutory obligations	314	IV.13	14.382.341.247	4.981.377.580
	5. Payable to employees	315		128.388.386.102	70.397.622.801
	6. Short-term accrued expenses	316	IV.14	221.508.524.960	131.668.443.628
	7. Other short-term payables	320	IV.15	15.465.764.069	6.891.375.101
	8. Short-term loans	321	IV.12	288.907.840.280	448.847.043.431
	9. Short-term provisions	322		4.994.254.342	9.476.254.342
	10. Bonus and welfare fund	323		3.102.066.023	9.329.882.252
II.	Long-term liabilities	330		97.463.308.722	111.886.193.429
	1. Other long-term liabilities	338	IV.15	97.463.308.722	109.467.229.135
	2. Long-term loans	339	IV.12	-	2.418.964.294
C.	EQUITY	400	IV.16	1.063.696.920.414	1.018.746.692.401
	1. Share capital	411		500.000.000.000	500.000.000.000
	- Shares with voting rights	411a		500.000.000.000	500.000.000.000
	2. Share premium	412		45.594.384.212	45.594.384.212
	3. Treasury shares	415		(12.061.327)	(12.061.327)
	4. Investment and development fund	418		362.934.290.222	362.934.290.222
	5. Retained profits	420		155.180.307.307	110.230.079.294
	- Undistributed earnings by the end of previous year	420a		10.232.491.294	6.227.565.251
	- Undistributed earnings of current year	420b		144.947.816.013	104.002.514.043
	TOTAL RESOURCES (440=300+400)	440		2.693.932.481.504	2.553.835.834.447

Ho Chi Minh City, 27 October 2026

Prepared by

Chief Accountant

Legal Representative

Thai Thanh Xuan

Cao Nguyen Duc Anh

Nguyen Ngoc Luan

CONSOLIDATED STATEMENT OF INCOME

For the operating period from 01 January 2026 to 30 September 2026

UNIT: VND

INDICATOR	Code	Note	Quarter III		Accumulated	
			Current year	Prior year	Current year	Prior year
1. Revenues from sale of goods and rendering of services	01	IV.19	1.894.735.913.550	1.561.370.171.138	5.426.892.825.188	4.899.765.142.792
2. Deductions	02		81.880.030.627	67.860.952.127	194.513.766.623	171.333.328.729
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		1.812.855.882.923	1.493.509.219.011	5.232.379.058.565	4.728.431.814.063
4. Cost of goods sold and services rendered	11	IV.20	1.504.747.061.810	1.266.877.181.940	4.317.607.471.807	4.020.388.031.384
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		308.108.821.113	226.632.037.071	914.771.586.758	708.043.782.679
6. Finance income	22	IV.21	10.509.050.947	7.663.892.813	22.558.969.250	20.030.326.916
7. Finance expenses	23	IV.22	2.305.651.966	4.282.250.145	9.477.946.407	12.200.169.160
<i>In which: interest expense</i>	24		<i>2.254.917.953</i>	<i>4.234.365.620</i>	<i>9.092.695.975</i>	<i>12.030.361.345</i>
8. Selling expenses	25	IV.23	206.549.845.032	161.616.788.815	653.152.294.577	522.137.727.471
9. General and administration expenses	26	IV.24	35.534.352.363	23.414.252.010	99.294.922.412	74.135.869.567
10. Operating profit {30=20 + (21 - 22) - (25 + 26)}	30		74.228.022.699	44.982.638.914	175.405.392.612	119.600.343.397
11. Other income	31		2.823.886.230	858.260.955	9.759.144.169	4.459.378.691
12. Other expenses	32		50.003.575	185.317.433	260.807.479	230.910.532
13. Other profit (40=31-32)	40		2.773.882.655	672.943.522	9.498.336.690	4.228.468.159
14. Accounting profit before tax (50=30+40)	50		77.001.905.354	45.655.582.436	184.903.729.302	123.828.811.556
15. Current corporate income tax expenses	51	IV.26	12.981.200.724	9.215.575.668	35.264.344.193	21.691.984.393
16. Deferred tax income (expense)	52	IV.26	2.428.610.070	82.101.640	2.587.069.096	1.218.709.446
17. Net profit after tax (60=50-51-52)	60		61.592.094.560	36.357.905.128	147.052.316.013	100.918.117.717
<i>Attributable to:</i>						
Net profit after tax attributable to shareholders of the parent	61		61.592.094.560	36.357.905.128	147.052.316.013	100.918.117.717
Non-controlling interest	62		-	-	-	-
18. Basic earning per share	70		1.227	724	2.899	1.982

Ho Chi Minh City, 27 October 2026

Prepared by

Chief Accountant

Legal Representative

Thai Thanh Xuan

Cao Nguyen Duc Anh

Nguyen Ngoc Luan

CONSOLIDATED STATEMENT OF CASH FLOWS

For the operating period from 01 January 2026 to 30 September 2026

Unit: VND

ITEMS	Code	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	01	184.903.729.302	123.828.811.556
<i>2. Adjustments for</i>			
Depreciation and amortisation	02	58.216.180.602	57.777.947.178
Provisions	03	(3.859.734.287)	(324.166.079)
Foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currency	04	12.830.050	(18.749.038)
Profits from investing activities	05	(22.506.740.279)	(20.179.719.324)
Interest expense	06	9.092.695.975	12.030.361.345
<i>3. Operating profit before changes in working capital</i>	08	225.858.961.363	173.114.485.638
Increase/Decrease in receivables	09	(100.732.206.498)	439.481.037
Increase/Decrease in inventories	10	8.168.682.080	(6.108.376.034)
Increase/Decrease in payables	11	262.526.643.996	(65.336.362.308)
Increase/Decrease in awaiting allocation costs	12	71.165.485.503	40.187.272.405
Interest paid	14	(9.384.455.531)	(12.166.623.257)
Corporate income tax paid	15	(29.369.855.515)	(25.773.371.909)
Other cash outflows for operating activities	17	(8.332.316.229)	(7.835.069.926)
<i>Net cash flows from operating activities</i>	20	419.900.939.169	96.521.435.646
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase and construction of fixed assets	21	(35.354.358.836)	(9.055.382.917)
2. Proceeds from disposals of fixed assets	22	58.798.653	433.655.556
3. Loans to another entity	23	(520.252.660.275)	(574.560.000)
4. Collections from borrower	24	50.054.560.000	-
5. Interest and dividends received	27	14.399.248.791	20.076.482.171
<i>Net cash flows from investing activities</i>	30	(491.094.411.667)	10.880.194.810
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Drawdown of borrowings	33	931.923.222.895	1.252.940.298.624
2. Repayment of borrowings	34	(1.094.281.390.340)	(1.350.577.381.757)
3. Dividends paid	36	(99.973.384.000)	(99.973.384.000)
<i>Net cash flows from financing activities</i>	40	(262.331.551.445)	(197.610.467.133)
Net cash flows during the period (20+30+40)	50	(333.525.023.943)	(90.208.836.677)
Cash and cash equivalents at the beginning of the period	60	637.880.859.526	931.975.641.216
Impact of exchange rate fluctuation	61	622.404	18.749.038
Cash and cash equivalent at the end of the period (50+60+61)	70	304.356.457.987	841.785.553.577

Ho Chi Minh City, 27 October 2026

Prepared by

Chief Accountant

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Thai Thanh Xuan

Cao Nguyen Duc Anh

Nguyen Ngoc Luan

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

QUARTER III. 2026

I. OVERVIEW OF THE COMPANY

General information

Southern Gas Trading Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 24th amended Enterprise Registration Certificate on 30 October 2025. The Company's shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Company's headquarters is located on the 4th Floor, PetroVietnam Building, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam. The Company has a wholly-owned subsidiary, Vietnam Liquefied Gas Company Limited (VT Gas). Additionally, the Company operates branches in Dong Nai, Binh Khi, the Mekong Delta, Central Vietnam, and South-Central Vietnam.

Subsidiary

Vietnam Liquefied Gas Company Limited - VT Gas (started operating from April 1, 2020).

Principal activities

The Company's main activities include the export and import of liquefied petroleum gas (LPG) (excluding operations in Ho Chi Minh City); the trading of LPG, gas products, materials, equipment, and means for transportation, storage, and cylinder filling of LPG (excluding LPG trading at the parent company's headquarters); the construction and investment consultancy of LPG facilities and gas industrial projects; technology transfer, operation, business, and maintenance of LPG-related projects; transportation of LPG and container-based freight transport; services related to LPG and gas products in the industrial, residential, and transportation sectors; the trading of gasoline, lubricants, and related additives; wholesale and retail of compressed natural gas (CNG); wholesale of fertilizers; real estate business; cargo handling services; production, bottling, and distribution of LPG and CNG; production of metal containers for compressed gas, LPG, and other gases; repair of metal tanks, containers, and painting, maintenance, and repair of storage tanks, reservoirs, pipelines, and LPG warehouses; wholesale of machinery, equipment, and spare parts; construction and completion of civil engineering works.

Normal operating cycle

The normal operating cycle of the Company is conducted within a period of no more than 12 months

II. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of preparation of consolidated financial statements

The consolidated financial statements are presented in Vietnamese Dong (VND) and prepared in accordance with the guidelines of Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other prevailing accounting regulations in Vietnam.

The accompanying consolidated financial statements (including the Consolidated Balance Sheet, Consolidated Income Statement, Consolidated Cash Flow Statement, and Notes to the Consolidated Financial Statements) are prepared based on accounting principles, procedures, and reporting practices widely accepted in Vietnam. Therefore, the use of these statements is not intended for parties unfamiliar with the accounting principles, procedures, and regulations in Vietnam, nor do they aim to reflect the financial position, operating results, and cash flows in accordance with accounting principles and practices generally accepted in countries outside of Vietnam.

Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31. The Company's consolidated financial statements for the second quarter of 2026 are prepared for the operating period from 01 July 2026 to 30 September 2026.

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of the consolidated financial statements complies with Vietnamese Accounting Standards, the Vietnamese Accounting System, and other prevailing accounting regulations in Vietnam, requiring the use of estimates and assumptions that affect the reported amounts of liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the consolidated financial statements, as well as the reported amounts of revenue and expenses during the fiscal year. Actual business results may differ from the estimates and assumptions made.

Basis of consolidation of financial statements

The consolidated financial statements of the Company and its subsidiaries are prepared as of December 31 each year. Control is achieved when the Company has the ability to direct the financial and operating policies of the investee companies to obtain benefits from their operations.

The operating results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the acquisition date or until the disposal date of the investment in those subsidiaries. Where necessary, the financial statements of the subsidiaries are adjusted to ensure that the accounting policies applied by the Company and its subsidiaries are consistent. Intercompany transactions and balances between subsidiaries within the Company are eliminated during the consolidation process.

The minority interest in the net assets of consolidated subsidiaries is presented as a separate item, distinct from the equity of the parent company's shareholders. Minority interest includes the value of the minority shareholders' interests as of the initial business combination date and their share in changes in total equity since the business combination date. Losses attributable to the minority interest exceeding their share in the total equity of the subsidiary are allocated to the Company's interest, except where the minority shareholders have a binding obligation and the ability to cover such losses.

Business combination

The assets, liabilities, and contingent liabilities of a subsidiary are measured at their fair values as of the acquisition date. Any excess of the purchase price over the total fair value of the acquired assets is recognized as goodwill. Any shortfall between the purchase price and the total fair value of the acquired assets is recognized in the profit or loss for the period in which the acquisition occurs.

The minority interest as of the initial business combination date is determined based on the minority shareholders' proportionate share in the total fair value of the recognized assets, liabilities, and contingent liabilities.

Investment in Associates

An associate is a company over which the Company has significant influence but is neither a subsidiary nor a joint venture of the Company. Significant influence refers to the ability to participate in the financial and operating policy decisions of the investee but without having control or joint control over those policies.

The operating results, assets, and liabilities of associates are included in the financial statements using the equity method. Investments in associates are presented in the Balance Sheet at cost, adjusted for changes in the Company's share of the net assets of the associates after the acquisition date. Losses of an associate that exceed the Company's investment in that associate (including any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognized.

Joint venture investments

Joint venture investments are contractual agreements under which the Company and other parties undertake economic activities based on joint control. Joint control refers to the shared authority, requiring unanimous consent of the joint venturers for strategic decisions concerning the operational and financial policies of the joint venture.

In cases where a member entity directly conducts business under joint venture agreements, the share of jointly controlled assets and any liabilities incurred jointly with other joint venture partners arising from the joint venture's activities are accounted for in the Company's financial statements and classified according to the nature of the transactions. Liabilities and expenses directly related to the Company's share of jointly controlled assets are accounted for on an accrual basis. Revenue from the sale or use of the Company's share of products derived from joint venture activities is recognized. Joint venture agreements involving the establishment of an independent business entity, in which the joint venture partners have equity participation, are referred to as jointly controlled entities. In the consolidated financial statements, investments in joint ventures are accounted for using the equity method. Goodwill arising from the acquisition of the Company's equity interest in a jointly controlled entity is accounted for in accordance with the Company's accounting policies related to goodwill acquired in a subsidiary acquisition.

In cases where the Company's subsidiaries engage in transactions with the Company's joint ventures, unrealized profits or losses corresponding to the Company's share in the joint venture are eliminated in the consolidated financial statements.

Goodwill

Goodwill in the consolidated financial statements represents the excess of the purchase price over the Company's share of the fair value of the assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity as of the investment date. Goodwill is considered an intangible asset and is amortized on a straight-line basis over its estimated useful life, not exceeding 10 years.

Goodwill arising from the acquisition of an associate is included in the carrying amount of the associate. Goodwill from the acquisition of subsidiaries and jointly controlled entities is presented separately as an intangible asset on the Balance Sheet.

When a subsidiary, associate, or jointly controlled entity is sold, the unamortized carrying amount of goodwill is included in the calculation of the gain or loss on the disposal of the respective entity.

Negative Goodwill

Negative goodwill arises when the Company's share of the fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the acquisition date exceeds the purchase price. Negative goodwill is recognized immediately in the Income Statement.

Cash

Cash includes cash on hand, bank deposits, and cash in transit.

Accounts receivable

Accounts receivable represent amounts recoverable from customers or other parties. They are presented at their carrying amount, net of any allowance for doubtful accounts.

An allowance for doubtful accounts is established for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to settle due to liquidation, bankruptcy, or similar financial difficulties.

Inventory

Inventories are valued at the lower of cost and net realizable value. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average method. Net realizable value is calculated as the estimated selling price less the costs of completion and the estimated costs necessary to market, sell, and distribute the inventory.

The Company's provision for inventory devaluation is established in accordance with prevailing accounting regulations. Accordingly, the Company is allowed to make provisions for obsolete, damaged, or substandard inventory, and when the cost of inventory exceeds its net realizable value as of the end of the accounting period.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets acquired includes the purchase price and all directly related costs necessary to bring the asset to its ready-for-use condition. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Years
Buildings and structures	05 - 25
Machinery and equipment	03 - 10
Vehicles	03 - 10
Office equipment	03 - 04
Other fixed assets	03 - 04

Intangible Fixed Assets and Amortization

Land use rights and computer software are presented at cost less accumulated amortization. Land use rights are amortized using the straight-line method over the lease term of the land.

The value of computer software is amortized and recognized as an expense over a period of 3 years.

Land use rights with indefinite terms are recognized on the Balance Sheet at cost and are not amortized.

Finance Lease Fixed Assets and Depreciation

A lease is classified as a finance lease when substantially all the risks and rewards of ownership of the asset are transferred to the lessee. All other leases are classified as operating leases.

The Company recognizes finance-leased assets as its own assets at the lower of the fair value of the leased asset at the lease inception or the present value of the minimum lease payments. A corresponding liability to the lessor is recorded on the Balance Sheet as a finance lease liability. Lease payments are apportioned between finance costs and the principal repayment to maintain a constant periodic interest rate on the remaining balance of the liability.

Finance costs are recognized in the Income Statement unless they are directly attributable to the acquisition of the leased asset, in which case they are capitalized in accordance with the Company's accounting policy for borrowing costs (as detailed below).

A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards of ownership of the asset. Operating lease expenses are recognized in the Income Statement on a straight-line basis over the lease term. Any amounts received or receivable to facilitate the signing of an operating lease are also recognized on a straight-line basis over the lease term.

Finance-leased assets are depreciated over their estimated useful lives, similar to Company-owned assets, or over the lease term if shorter, as follows:

	Years
Machinery and equipment	05
Vehicles	03 - 06

Construction in progress

Assets under construction intended for production, leasing, management, or other purposes are recognized at cost. These costs include construction and installation expenses, equipment costs, other related expenses, and borrowing costs incurred in accordance with the Company's accounting policy. These costs are transferred to the cost of fixed assets at provisional values (if final settlements have not yet been approved) when the assets are completed and put into use.

Long-term prepayments

Long-term prepayments include costs related to gas cylinder shells pending allocation, prepaid land rent, office rent, and other long-term prepaid expenses.

Allocation of deposits and security deposits for gas cylinder shells received

Deposits and security deposits for gas cylinder shells received from customers are allocated to income over the allocation period of the gas cylinder shell value. The remaining unallocated deposit amounts are recorded under "Other long-term payables" in the Balance Sheet.

Revenue recognition

Revenue from the sale of goods is recognized when all the following five (5) conditions are satisfied:

- (a) The Company has transferred the significant risks and rewards of ownership of the goods to the buyer.
- (b) The Company no longer retains control over the goods or has managerial involvement as the owner.
- (c) The revenue can be reliably measured.
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company.
- (e) The related costs of the sales transaction can be reliably measured.

Foreign currency translation

Foreign currency transactions are converted into VND at the interbank exchange rate on the transaction date. Exchange rate differences arising from these transactions are recognized in the income statement.

Monetary assets and liabilities denominated in foreign currencies at the end of the fiscal year are translated using the interbank average exchange rate at that date. Exchange rate differences arising from the revaluation of these balances are accounted for in accordance with Circular No. 179/2012/TT-BTC, issued on October 24, 2012, which provides guidance on the treatment of foreign exchange differences in enterprises.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets—those that require a substantial period of time to be ready for use or sale—are capitalized as part of the cost of the asset until the asset is ready for its intended use or sale. Any income earned from the temporary investment of borrowed funds is deducted from the cost of the related asset.

All other borrowing costs are recognized as an expense in the Income Statement when incurred.

Corporate income tax

Corporate income tax (CIT) represents the total amount of current tax payable and deferred tax. The Company is obligated to pay CIT at a tax rate of 20% on taxable income.

IV. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

01- Cash and cash equivalents	30/09/2026	01/01/2026
	VND	VND
Cash on hand	7.785.092.324	11.478.379.664
Cash in banks (*)	216.837.119.088	223.915.573.012
Cash in transit	9.500.000.000	-
Cash equivalents (**)	70.234.246.575	402.486.906.850
	304.356.457.987	637.880.859.526

(*) Cash in banks	30/09/2026	01/01/2026
	VND	VND
Vietnam Public Commercial Joint Stock Bank	66.570.854.320	67.406.622.999
Joint Stock Commercial Bank for Foreign Trade of Vietnam	39.705.587.351	51.616.817.399
Bank for Investment and Development of Vietnam JSC	42.846.524.478	23.045.185.727
Saigon Treasure Commercial Joint Stock Bank	27.454.266.065	13.194.224.434
Others	40.259.886.874	68.652.722.453
	216.837.119.088	223.915.573.012

(**) Cash equivalents represent term deposits at commercial banks with original maturities of three months or less, earning interest at rates specified in the respective contracts.

Bank name	30/09/2026	Maturity Date
	VND	
Vietnam Public Joint Stock Commercial Bank	70.234.246.575	From 03 October 2026 to 11 October 2026
	70.234.246.575	

02 - Short-Term Trade Receivables	30/09/2026	01/01/2026
	VND	VND
a) Short-Term Trade Receivables	653.810.600.626	527.833.220.909
Trade receivables from third parties:		
Vina One Steel Manufacturing Corporation	41.744.918.441	38.657.900.238
Dai Phat Thinh Investment Construction Company Limited	36.564.334.177	24.155.014.378
Vicera Co., Ltd	50.368.468.307	35.830.275.786
Others	524.999.784.426	429.190.030.507
	653.677.505.351	527.833.220.909
Trade receivables from related parties		
PV GAS	133.095.275	
	133.095.275	

	30/09/2026	01/01/2026
	VND	VND
b) Short-Term Advances to Suppliers		
Thang Long Technical Trading and Construction Joint Stock Company	3.768.649.229	5.694.012.380
Sao Viet Media and Tourism Services Trading Company Limited	3.387.637.500	1.050.000.000
Others	6.892.100.440	15.580.600.130
	14.048.387.169	22.324.612.510
03- Other receivables	30/09/2026	01/01/2026
	VND	VND
a. Short-term		
- Deposits and guarantees	1.043.825.347	779.634.408
- Receivables from employees	1.927.419.095	718.920.650
- Receivables from goods lending	191.677.509	191.677.509
- Others	3.229.623.656	6.493.063.478
	6.392.545.607	8.183.296.045
b. Long-term		
- Deposits and guarantees	21.082.663.693	19.924.499.229
Of which:		
Dong Nai Port Joint Stock Company	16.530.632.897	16.530.632.897
Others	4.552.030.796	3.393.866.332
04 - Provision for Doubtful Short-Term Receivables	30/09/2026	01/01/2026
	VND	VND
Nguyen Minh Steel Group Joint Stock Company	4.953.323.926	2.397.684.134
Dong Nai Granite Tiles Company Limited	22.901.607.372	22.901.607.372
Other	24.595.373.121	26.523.589.200
	52.450.304.419	51.822.880.706
05- Inventory	30/09/2026	01/01/2026
	VND	VND
	Cost	Cost
- Goods in transit	7.261.186.030	-
- Raw materials and supplies	41.670.905.541	-
- Tools and equipments	32.431.458.920	(1.164.028.311)
- Work in progress	12.022.082.320	(670.537.301)
- Finished goods	8.650.976.696	-
- Merchandise inventory	26.241.990.643	-
	128.278.600.150	136.447.282.230
	Provisions	Provisions
	-	-
	-	-
	(1.164.028.311)	(1.169.186.311)
	(670.537.301)	(670.537.301)
	-	-
	-	-
	(1.834.565.612)	(1.839.723.612)
06- Awaiting allocation costs	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
- Advertising expenses	-	2.834.674.653
- Insurance expenses	2.925.365.075	2.114.519.011
- Rental expenses	3.476.523.909	2.459.418.878
- Tools and equipments awaiting allocation	657.089.585	1.507.399.174
- Other expenses	1.169.245.009	2.356.675.055
	8.228.223.578	11.272.686.771
b) Long-term		
- Gas cylinder shell costs awaiting allocation	412.925.525.790	471.826.160.878
- Prepaid land rent and land use rights	63.057.435.020	64.824.090.254
- Prepaid office rent	36.892.837.027	37.714.640.023
- Tools and equipments awaiting allocation	28.639.212.923	33.647.393.675
- Office renovation expenses	1.135.644.174	1.996.404.849
- Other long-term prepaid expenses	15.257.561.333	16.020.548.898
	557.908.216.267	626.029.238.577
07- Taxes and amounts receivable from the State	30/09/2026	01/01/2026
	VND	VND
- Deductible Value-Added Tax (VAT)	22.627.053.022	39.560.704.737
- Other taxes	1.209.757.503	1.733.995.800
	23.836.810.525	41.294.700.537

08 - Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
HISTORICAL COSTS						
As at 1 January 2026	631.093.912.679	1.343.136.603.597	87.278.131.958	7.075.600.178	28.023.880.164	2.096.608.128.576
New purchases	152.636.000	6.973.908.623	14.841.098.484	529.620.112	1.709.783.405	24.207.046.624
Reclassify						-
Disposals	-	(3.334.975.562)	(1.485.885.667)	-	-	(4.820.861.229)
As at 30 September 2026	631.246.548.679	1.346.775.536.658	100.633.344.775	7.605.220.290	29.733.663.569	2.115.994.313.971
ACCUMULATED DEPRECIATION						
As at 1 January 2026	482.687.954.901	1.226.597.475.956	54.954.451.244	5.710.940.391	24.385.478.911	1.794.336.301.403
Depreciation for the period	20.188.681.577	24.696.339.668	9.904.933.202	638.517.940	310.154.850	55.738.627.237
Disposals	-	(3.334.975.562)	(1.485.885.667)	-	-	(4.820.861.229)
As at 30 June 2026	502.876.636.478	1.247.958.840.062	63.373.498.779	6.349.458.331	24.695.633.761	1.845.254.067.411
NET BOOK VALUE						
As at 1 January 2026	148.405.957.778	116.539.127.641	32.323.680.714	1.364.659.787	3.638.401.253	302.271.827.173
As at 30 September 2026	128.369.912.201	98.816.696.596	37.259.845.996	1.255.761.959	5.038.029.808	270.740.246.560

09- Intangible fixed assets

	Land use rights	Brand names	Computer software	Other intangible fixed assets	Total
HISTORICAL COSTS					
As at 1 January 2026	28.839.738.884	1.464.370.376	17.347.380.269	-	47.651.489.529
New purchases		-	2.921.250.000	-	2.921.250.000
Disposals	-	-	-	-	-
As at 30 September 2026	28.839.738.884	1.464.370.376	20.268.630.269	-	50.572.739.529
ACCUMULATED					
As at 1 January 2026	5.118.646.838	1.464.370.376	13.001.920.888	-	19.584.938.102
Amortization for the period	257.516.577	-	2.220.036.788	-	2.477.553.365
Disposals	-	-	-	-	-
As at 30 June 2026	5.376.163.415	1.464.370.376	15.221.957.676	-	22.062.491.467
NET BOOK VALUE					
As at 1 January 2026	23.721.092.046	-	4.345.459.381	-	28.066.551.427
As at 30 September 2026	23.463.575.469	-	5.046.672.593	-	28.510.248.062

10 - Investments
a) Short-term held-to-maturity investments

Those balances represented term deposits at commercial banks with original maturities of more than three (3) months and remaining maturities of not more than twelve (12) months from the end of the annual accounting period, earning interest at rates specified in the respective contracts.

Bank name	30/09/2026 VND	Maturity Date
Vietnam Joint Stock Commercial Bank For Industry And Trade	193.901.942.553	From 11 November 2026 to 12 June 2027
Joint Stock Commercial Bank for Investment and Development of Vietnam	177.886.575.340	From 11 November 2026 to 30 March 2027
Military Commercial Joint Stock Bank	101.556.356.165	From 19 December 2026 to 29 March 2027
Vietnam Bank for Agriculture and Rural Development	70.429.589.041	From 30 December 2026 to 29 March 2027
Vietnam Public Joint Stock Commercial Bank	116.429.493.152	From 11 December 2026 to 30 March 2027
Modern Bank of Vietnam Limited	70.432.105	
TOTAL	660.274.388.356	

11. Short-term trade payables
a) Short-term trade payables

	30/09/2026 VND	01/01/2026 VND
PV Gas – PetroVietnam Gas Joint Stock Corporation	406.652.963.822	371.854.666.967
Petrovietnam Refining And Petrochemical Corporationmical Joint Stock Company	141.972.994.401	109.235.335.217
Hyosung Vina Chemicals Co., Ltd	183.071.667.011	137.253.021.815
Others	111.198.659.489	104.456.216.896
	842.896.284.723	722.799.240.895

b) Short-term advance from customers

	30/09/2026 VND	01/01/2026 VND
Global Hantex Company Limited	5.683.699.792	1.916.902.422
ISER ENERGY LTD	1.129.695.260	
TARANTIN INDUSTRIES, INC.	988.436.379	
Others	4.675.413.204	16.269.464.178
	12.477.244.635	18.186.366.600

12- Loans
a) Short-term

	30/09/2026		During the period		01/01/2026	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Short-term loans	284.069.911.702	284.069.911.702	931.923.222.895	1.087.024.497.488	439.171.186.295	439.171.186.295
Current portion of long-term	4.837.928.578	4.837.928.578	2.418.964.294	7.256.892.852	9.675.857.136	9.675.857.136
TOTAL	288.907.840.280	288.907.840.280	934.342.187.189	1.094.281.390.340	448.847.043.431	448.847.043.431

The Company obtained these unsecured loans to finance for its working capital requirements. Details are as below:

Bank Name	30/09/2026 VND	Maturity Date
Joint Stock Commercial Bank for Investment and Development of Vietnam	160.609.681.311	From 28 December 2026 to 29 December 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam	123.460.230.391	From 30 October 2026 to 15 December 2026
	<u>284.069.911.702</u>	

b) Long-term

	30/09/2026		During the period		01/01/2026	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Long-term loans	-	-	-	2.418.964.294	2.418.964.294	2.418.964.294
TOTAL	-	-	-	2.418.964.294	2.418.964.294	2.418.964.294

13- Taxation

	30/09/2026 VND	01/01/2026 VND
Value-added tax	4.332.431.404	697.919.885
Corporate income tax	9.471.468.666	3.576.979.988
Personal income tax	578.441.177	706.477.707
	<u>14.382.341.247</u>	<u>4.981.377.580</u>

14- Short-term accrued expenses

	30/09/2026 VND	01/01/2026 VND
Interest rate	143.318.527	435.078.083
Transportation expenses	7.660.179.679	6.093.019.795
Inspection, maintenance, and repair expenses	40.356.120.410	2.253.255.353
Trade promotion expenses	42.897.070.506	15.130.366.376
Cost of purchasing CNG	104.111.102.087	100.155.426.664
Others	26.340.733.751	7.601.297.357
	<u>221.508.524.960</u>	<u>131.668.443.628</u>

15- Other payables

	30/09/2026 VND	01/01/2026 VND
a) Short-term		
- Deposits	86.221.400	235.721.400
- Union fee	932.236.297	85.761.326
- Borrowing goods	9.301.562.829	5.963.544
- Others	5.145.743.543	6.563.928.831
	<u>15.465.764.069</u>	<u>6.891.375.101</u>
b) Long-term		
- Deposits	<u>97.463.308.722</u>	<u>109.467.229.135</u>

16- Owner's equity

a - Table of change in owner's equity during the period

UNIT: VND

	Share capital	Share premium	Treasury shares	Investment and development fund	Retained profits brought forward	Retained profits for the current period	Total
As at 1 January 2025	500.000.000.000	45.594.384.212	(12.061.327)	362.934.290.222	1.258.649.459	104.966.503.792	1.014.741.766.358
Transfer current year's undistributed profit to the cumulative undistributed profit at the end of the previous year	-	-	-	-	104.966.503.792	(104.966.503.792)	-
Profit for the year	-	-	-	-		115.002.514.043	115.002.514.043
Appropriation to bonus and welfare fund	-	-	-	-		(10.000.000.000)	(10.000.000.000)
Appropriation to Executive Board bonus fund	-	-	-	-		(1.000.000.000)	(1.000.000.000)
Dividends	-	-	-	-	(99.997.588.000)		(99.997.588.000)
As at 31 December 2025	500.000.000.000	45.594.384.212	(12.061.327)	362.934.290.222	6.227.565.251	104.002.514.043	1.018.746.692.401
Transfer current year's undistributed profit to the cumulative undistributed profit at the end of the previous year	-	-	-	-	104.002.514.043	(104.002.514.043)	-
Profit for the year	-	-	-	-		147.052.316.013	147.052.316.013
Appropriation to bonus and welfare fund	-	-	-	-		(2.104.500.000)	(2.104.500.000)
Appropriation to Executive Board bonus fund	-	-	-	-			-
Dividends	-	-	-	-	(99.997.588.000)		(99.997.588.000)
As at 30 September 2026	500.000.000.000	45.594.384.212	(12.061.327)	362.934.290.222	10.232.491.294	144.947.816.013	1.063.696.920.414

b - The detailed contributions of shareholders as of the end of the fiscal year are as follows:

	30/09/2026		01/01/2026	
	VND	%	VND	%
Vietnam Gas Corporation - Joint Stock Company (PV Gas)	176.315.790.000	35,26%	176.315.790.000	35,26%
Other shareholders	323.684.210.000	64,74%	323.684.210.000	64,74%
	<u>500.000.000.000</u>	<u>100,00%</u>	<u>500.000.000.000</u>	<u>100,00%</u>

17 - Reclassification of previous year's figures

During the year, certain figures in the Balance Sheet for the fiscal year ended 31 December 2025 have been reclassified to align with the substance of the transactions

Details of these reclassifications are as follow:

	As previously reported	Reclassification	As reclassified
	VND	VND	VND
As at 31 December 2025			
- Undistributed earnings by the end of previous year	1.681.053.103	4.546.512.148	6.227.565.251
- Undistributed earnings of current year	108.549.026.191	(4.546.512.148)	104.002.514.043

18- The department by business area and the department by

The Company's main business activities are the trading of LPG and CNG gases. Additionally, other business activities mainly include the trading of gasoline, oil, lubricants, the production and trading of gas cylinder shells, providing gas cylinder maintenance and repair services, and warehouse leasing. Revenue from other business activities accounts for only a very small proportion of total revenue (0.69% in Q3 2026 and 0.53% in Q3 2025). Revenue and cost of goods sold from these business activities are presented in Notes 19 and 20 of the consolidated financial statements.

Geographically, the Company operates only within the territory of Vietnam. Therefore, the Board of Directors has assessed and believes that the decision not to prepare and present segment reports based on business area and geographical area in the consolidated financial statements for the period from 01 July 2026 to 30 September 2026, is in compliance with the provisions of Vietnamese Accounting Standard No. 28 "Segment Reporting" and is consistent with the current business situation of the Company.

19- Revenue from sales of goods and rendering of services

	Quarter III/2026 VND	Quarter III/2025 VND
Revenue from sales of LPG	1.359.871.721.393	1.063.858.759.434
Revenue from sales of natural Gas (CNG;LNG)	469.834.825.020	438.510.671.564
Revenue from gas cylinder deposits	3.145.303.112	8.422.365.645
Revenue from sales of LPG gas cylinders	18.299.176.043	16.334.154.836
Revenue from maintaining gas cylinder	4.191.042.553	6.339.187.025
Revenue from sales of petrol and lubricant	26.358.460.989	19.692.777.045
Others	13.035.384.440	8.212.255.589
	1.894.735.913.550	1.561.370.171.138
Revenue deductions	81.880.030.627	67.860.952.127
Net revenue	1.812.855.882.923	1.493.509.219.011

20- Cost of goods sold and services rendered

	Quarter III/2026 VND	Quarter III/2025 VND
Cost of sales for LPG	1.064.809.341.882	848.766.544.336
Cost of sales for natural Gas (CNG; LNG)	364.672.118.178	349.996.941.478
Allocation of gas cylinder	30.013.590.330	31.034.552.793
Cost of sales for LPG gas cylinders	15.321.632.397	13.907.975.336
Cost of gas cylinder maintenance	1.639.931.612	3.274.119.030
Cost of sales for petrol and lubricant	25.556.966.585	18.605.456.553
Others	2.733.480.826	1.291.592.414
	1.504.747.061.810	1.266.877.181.940

21- Finance income

	Quarter III/2026 VND	Quarter III/2025 VND
Interest income	10.461.185.412	7.448.488.432
Realized foreign exchange gains	21.705.657	195.962.343
Unrealized foreign exchange gain	26.159.878	18.749.038
Others	-	693.000
	10.509.050.947	7.663.199.813

22- Finance expenses

	Quarter III/2026 VND	Quarter III/2025 VND
Loan interest	2.254.917.953	4.234.365.620
Realized foreign exchange losses	11.744.085	-
Unrealized foreign exchange losses	38.989.928	47.884.525
	2.305.651.966	4.282.250.145

23. Selling expenses

	Quarter III/2026 VND	Quarter III/2025 VND
Labor cost	66.244.034.048	50.063.630.563
External services expenses	43.785.772.949	21.592.357.867
Tools and equipment:	5.247.962.591	3.322.133.951
Depreciation and amortization	16.128.866.166	16.271.493.736
Others	75.143.209.278	70.367.172.698
	206.549.845.032	161.616.788.815

24. General and administration expenses

	Quarter III/2026	Quarter III/2025
	VND	VND
Labor cost:	27.106.443.618	12.737.364.596
External services expenses	702.138.476	5.860.446.864
Depreciation and amortization	1.798.692.641	1.040.824.665
Tools and equipment:	98.413.131	113.221.589
Others	5.828.664.497	3.662.394.296
	35.534.352.363	23.414.252.010

25 - Production and Operating Costs

	Quarter III/2026	Quarter III/2025
	VND	VND
Cost of merchandises	1.402.260.180.023	1.209.407.164.401
Expenses from external services	99.942.318.730	73.078.267.822
Labor costs	100.074.019.084	69.219.678.437
Depreciation and amortization	20.060.396.454	19.310.757.416
Tools and equipment	5.486.451.163	3.670.848.508
Cost of raw materials	33.696.926.694	34.682.328.882
Others	85.310.967.057	42.539.177.299
	1.746.831.259.205	1.451.908.222.765

26-Current corporate income tax expense

	Quarter III/2026	Quarter III/2025
	VND	VND
Profit before tax	77.001.905.354	45.655.582.436
Adjustments		
<i>Deduct: Adjustments to reduce profit</i>	12.443.407.804	-
<i>Add: Adjustments to increase profit</i>	47.148.619	168.145.138
<i>Adjustment for income/loss already taxed</i>	(300.357.454)	(254.150.762)
Taxable income	64.906.003.623	46.077.878.336
Corporate income tax rate	20%	20%
Corporate income tax payable for the period	12.981.200.724	9.215.575.668
Additional corporate income tax paid		
Corporate income tax expenses	12.981.200.724	9.215.575.668
Deferred tax income (expense)	2.428.610.070	82.101.640

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT**27- Non-cash transactions affecting the cash flow statement**

- 1 - Purchase of assets by incurring related debt directly or through finance lease transactions.
- 2 - Acquisition and disposal of subsidiaries or other business units during the reporting period.
- 3 - Presentation of the value and reasons for large cash and cash equivalents held by the company but not utilized due to legal restrictions or other obligations the company must fulfill.

VI. OTHER INFORMATION

- 1- Contingent liabilities, commitments, and other financial information:
- 2- Events occurring after the end of the fiscal year:
- 3- Information about related parties: Transactions with related parties during the accounting period from from 01 July 2026 to 30 September 2026, are as follows:

Related parties	Relationship
PetroVietnam Gas Joint Stock Corporation (PV GAS)	Major Shareholder
	<i>Amount</i>
+ <i>Purchase of goods and services</i>	
PV Gas	444.336.117.563
+ <i>Sales of goods and services</i>	
PV Gas	346.737.872
+ <i>Short-term trade payables</i>	
PV Gas	406.652.963.822
+ <i>Short-term trade receivables</i>	
PV Gas	133.095.275
4- Presentation of assets, revenue, and business results by segment.	
5- Comparative information (changes in information in the financial statements of previous fiscal years):	
6- Information about continuing operations:	
7- Other information.	

Prepared by**Chief Accountant**

Ho Chi Minh City, 27 October 2026
Legal Representative

Thai Thanh Xuan**Cao Nguyen Duc Anh****Nguyen Ngoc Luan**