

SEPARATE STATEMENT OF FINANCIAL POSITION

As of September 30, 2026

Currency: Vietnam Dong (VND)

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS	100		1.032.109.407.242	466.423.500.920
I. Cash and cash equivalents	110	3	168.338.514.933	346.529.757.452
1. Cash	111		47.613.179.258	13.523.789.952
2. Cash equivalents	112		120.725.335.675	333.005.967.500
II. Short-term financial investments	120	4	160.826.608.898	15.493.935.383
1. Trading securities	121		74.600.000	74.600.000
2. Allowance for impairment of trading securities (*)	122		(73.100.000)	(73.100.000)
3. Held-to-maturity investments – short-term	123		160.825.108.898	15.492.435.383
4. Allowance for impairment of held-to-maturity investments – short-term (*)	124			
5. Other short-term investments	125			
6. Allowance for impairment of other short-term investments (*)	126			
III. Short-term receivables	130		683.644.278.928	28.320.017.298
1. Trade receivables	131	5	691.072.377.884	37.005.308.934
2. Short-term advances to suppliers	132	6	6.980.294.195	7.479.401.049
3. Short-term intercompany receivables	133			
4. Construction contract receivables	134			
5. Other short-term receivables	135	7	1.844.541.643	288.242.109
6. Allowance for doubtful short-term receivables (*)	136		(16.252.934.794)	(16.452.934.794)
7. Shortage of assets pending resolution	137			
IV. Inventories	140	8	18.945.570.805	73.953.200.887
1. Inventories	141		31.073.074.826	95.704.420.713
2. Allowance for inventory write-down (*)	142		(12.127.504.021)	(21.751.219.826)
V. Short-term biological assets	150			
1. Livestock for one-off harvest (short-term)	151			
2. Seasonal crops or one-off harvest crops (short-term)	152			
3. Allowance for impairment of short-term biological assets (*)	153			
V. Other current assets	160		354.433.678	2.126.589.900
1. Short-term prepaid expenses	161	9	326.248.665	2.121.746.900
2. Deductible VAT	162		23.342.013	
3. Taxes and other receivables from the State	163	12	4.843.000	4.843.000
4. Government bond repurchase transactions	164			
5. Other current assets	165			

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
B. NON-CURRENT ASSETS	200		150.296.893.053	148.052.005.857
I. Long-term receivables	210			47.000.000
1. Long-term trade receivables	211			
2. Long-term advances to supplie	212			
3. Investment in dependent units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215			47.000.000
6. Allowance for doubtful long-term receivables (*)	216			
II. Fixed assets	220		8.048.143.053	4.861.143.275
1. Tangible fixed assets	221	10	8.048.143.053	4.861.143.275
- Cost	222		17.042.654.656	15.200.234.323
- Accumulated depreciation (*)	223		(8.994.511.603)	(10.339.091.048)
2. Finance lease assets	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227			
- Cost	228			
- Accumulated depreciation (*)	229			
III. Long-term biological assets	230			
1. Livestock for recurring production	231			
a) Immature livestock	232			
b) Mature livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Livestock for one-off harvest (long-term)	236			
3. Seasonal crops or one-off harvest crops (long-term)	237			
4. Allowance for impairment of long-term biological assets (*)	238			
IV. Investment property	240			
- Cost	241			
- Accumulated depreciation (*)	242			
V. Long-term work in progress	250			
1. Long-term work in progress	251			
2. Construction in progress	252			
VI. Long-term financial investments	260		142.248.750.000	142.248.750.000
1. Investments in subsidiaries	261		129.662.000.000	129.662.000.000
2. Investments in joint ventures and associates	262		14.056.250.000	14.056.250.000
3. Equity investments in other entities	263		1.212.500.000	1.212.500.000
4. Allowance for impairment of long-term investments (*)	264		(2.682.000.000)	(2.682.000.000)

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
5. Held-to-maturity investments – long-term	265			
6. Allowance for impairment of held-to-maturity investments – long-term (*)	266			
VII. Other non-current assets	270			895.112.582
1. Long-term prepaid expenses	271	9		895.112.582
2. Deferred tax assets	272			
3. Long-term spare parts, materials and equipment	273			
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		1.182.406.300.295	614.475.506.777
C. LIABILITIES	300		692.661.681.605	162.210.442.441
I. Current liabilities	310		678.661.681.605	148.210.442.441
1. Short-term trade payables	311	11	142.966.433.211	32.349.935.424
2. Short-term advances from customers	312		99.951.364	2.947.910
3. Dividends and profit payable	313			
4. Taxes and other payables to the State	314	12	14.769.671.732	6.890.832.977
5. Payables to employees	315		220.956.248.130	73.946.232.614
6. Short-term accrued expenses	316	13	148.738.590.190	28.731.050.303
7. Short-term intercompany payables	317			
8. Construction contract payables	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	14	3.949.290.891	998.254.031
11. Short-term borrowings and finance lease liabilities	321	15	137.808.506.664	
12. Short-term provisions	322			
13. Bonus and welfare fund	323		9.372.989.423	5.291.189.182
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		14.000.000.000	14.000.000.000
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Taxes and other payables to the State (long-term)	333			
4. Long-term accrued expenses	334			
5. Intercompany payables related to business capital	335			
6. Long-term intercompany payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339			
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred tax liabilities	342			

Items	Code	Notes	Ending balance	Beginning balance
1	2	3	4	5
13. Long-term provisions	343			
14. Science and technology development fund	344		14.000.000.000	14.000.000.000
D. EQUITY	400	16	489.744.618.690	452.265.064.336
1. Owners' contributed capital	411		150.000.000.000	150.000.000.000
- Ordinary shares	411a		150.000.000.000	150.000.000.000
- Preference shares	411b			
2. Share premium	412		1.945.655.948	1.945.655.948
3. Convertible bond option	413			
4. Other equity	414			
5. Treasury shares (*)	415			
6. Revaluation surplus	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		219.355.185.061	200.520.150.781
9. Other equity funds	419		36.759.355.957	33.842.577.386
10. Retained earnings	420		81.684.421.724	65.956.680.221
- Retained earnings brought forward	420a		7.621.108.799	7.621.108.799
- Profit for the period	420b		74.063.312.925	58.335.571.422
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		1.182.406.300.295	614.475.506.777

PREPARED BY
(Signature, full name)



Luong Ngoc Bich

CHIEF ACCOUNTANT
(Signature, full name)



Dang Thi Nhu



Approved, October 28 2026

LEGAL REPRESENTATIVE
(Signature, full name, seal)



Le Thanh Anh

SEPARATE INCOME STATEMENT

Accounting period from July 01, 2026 to September 30, 2026

Currency: Vietnam Dong (VND)

ITEMS	Code	Notes	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	18	770.549.446.629	259.323.653.419	1.547.973.402.814	1.016.197.892.179
2. Revenue deductions	02	19	5.999.523.528	4.556.070.683	7.442.881.028	4.605.203.267
3. Net revenue from sales of goods and rendering of services (10 = 01-02)	10		764.549.923.101	254.767.582.736	1.540.530.521.786	1.011.592.688.912
4. Cost of goods sold	11	20	520.026.852.359	219.853.929.177	1.097.456.527.179	797.220.483.526
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		244.523.070.742	34.913.653.559	443.073.994.607	214.372.205.386
6. Gain/Loss from disposal and liquidation of investment property	21					
7. Financial income	22	21	3.361.027.504	2.404.435.231	9.973.726.545	9.431.690.096
8. Finance costs	23	22	2.550.466.888	1.991.250.402	4.768.597.621	5.250.636.649
- Of which: Borrowing costs	24		1.604.291.825	910.060.388	1.765.243.427	1.838.406.642
9. Selling expenses	25	23	136.296.940.964	23.414.642.506	235.350.207.136	116.300.730.376
10. General and administrative expenses	26	24	65.728.392.097	11.605.764.198	119.847.267.855	53.307.526.563
11. Operating profit (30=20+21+22-(23+25+26))	30		43.308.298.297	306.431.684	93.081.648.540	48.945.001.894
12. Other income	31		559.090.909	60.000	621.190.227	5.453.519
13. Other expenses	32		260.348.210		292.592.849	
14. Other profit (40=31-32)	40		298.742.699	60.000	328.597.378	5.453.519
15. Total accounting profit before tax	50		43.607.040.996	306.491.684	93.410.245.918	48.950.455.413
16. Current corporate income tax expense	51	25	9.642.451.821	(57.502.001)	19.346.932.993	9.428.747.194
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60=50-51-52)	60		33.964.589.175	363.993.685	74.063.312.925	39.521.708.219
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

PREPARED BY
(Signature, full name)



Luong Ngoc Bich

CHIEF ACCOUNTANT
(Signature, full name)



Dang Thi Nhu



SEPARATE CASH FLOW STATEMENT

(Indirect method)

Accounting period from January 01, 2026 to September 30, 2026

Currency: Vietnam Dong (VND)

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		93.410.245.918	48.950.455.413
2. Adjustments for				
- Depreciation of fixed assets and investment property	02		1.402.887.282	1.269.377.894
- Provisions	03		(9.823.715.805)	36.638.670.679
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04			
- Gains/losses from investing and financing activities	05		(8.923.167.586)	(9.219.089.646)
- Borrowing costs	06		1.765.243.427	1.838.406.642
- Other adjustments	07			
3. Operating profit before changes in working capital	08		77.831.493.236	79.477.820.982
- Increase, decrease in receivables	09		(653.770.603.643)	(292.723.825.433)
- Increase, decrease in inventories	10		64.631.345.887	(16.141.196.848)
- Increase, decrease in payables (excluding interest payable and corporate income tax payable)	11		383.512.775.877	145.391.030.224
- Increase, decrease in prepaid expenses	12		2.690.610.817	1.256.004.725
- Increase, decrease in trading securities	13			
- Interest paid	14		(1.765.243.427)	(1.855.072.205)
- Corporate income tax paid	15		(14.298.776.611)	(12.111.905.458)
- Other cash inflows from operating activities	16			23.510.000
- Other cash outflows for operating activities	17		(7.561.049.239)	(18.980.146.087)
Net cash flows from operating activities	20		(148.729.447.103)	(115.663.780.100)
II. Cash flows from investing activities				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(4.589.887.060)	(632.561.136)
2. Proceeds from disposal of fixed assets and other long-term assets	22		559.090.909	
3. Payments for loans granted and purchases of debt instruments of other entities	23		(165.332.673.515)	(110.495.408)
4. Collections from loans and proceeds from disposal of debt instruments of other entities	24		20.000.000.000	5.022.400.000
5. Payments for investments in other entities	25			
6. Proceeds from divestment in other entities	26			
7. Interest received, dividends and profits received	27		7.593.167.586	11.368.593.420
Net cash flows from investing activities	30		(141.770.302.080)	15.647.936.876
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and contributions from owners	31			
2. Payments for return of capital to owners and repurchase of the entity's shares	32			
3. Proceeds from borrowings	33		137.808.506.664	95.255.948.799
4. Repayment of borrowings	34			(63.125.782.025)
5. Repayment of finance lease liabilities	35			
6. Dividends and profits paid to owners	36		(25.500.000.000)	(30.000.000.000)
Net cash flows from financing activities	40		112.308.506.664	2.130.166.774
Net cash flows for the period (50 = 20+30+40)	50		(178.191.242.519)	(97.885.676.450)
Cash and cash equivalents at beginning of period	60		346.529.757.452	322.011.440.739
Effect of exchange rate changes on cash and cash equivalents	61			
Cash and cash equivalents at end of period (70 = 50+60+61)	70		168.338.514.933	224.125.764.289

PREPARED BY
(Signature, full name)



Luong Ngoc Bich

CHIEF ACCOUNTANT
(Signature, full name)



Dang Thi Nhu



Le Thanh Anh

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1 ENTERPRISE INFORMATION

Form of ownership

Hanoi Education Investment and Development Joint Stock Company operates under business registration certificate No. 0102222393 issued by Hanoi Department of Planning and Investment for the first time on April 17, 2007 and subsequent amendments, up to the present date of the most recent amendment (the 4th) on April 26, 2021, and confirmation No. 174890/23 dated May 8, 2023, regarding changes to the business registration details.

The Company's charter capital is: 150.000.000.000 VND; Equivalent to 15.000.000 shares, Par value of one share is 10.000 VND.

Business field: Trading and publishing of educational books and equipment.

Business lines: The company's principal activities are:

- Developing topics and organizing the publication of educational products (including digital products);
- Printing and publishing textbooks, supplementary textbooks, reference books, high-quality reference books, educational publications oriented towards innovative teaching methods, self-study, and other types of educational products;
- Business lines include: trading in educational products and equipment, educational software, educational equipment, educational and training services; office rental, etc.
- Collaborating and forming joint ventures with individuals and organizations both domestically and internationally in the fields of publishing, printing, and distributing educational products...

The characteristics of operations during the year affect the separate financial statements

The company primarily operates in the business of selling and distributing textbooks, supplementary textbooks, and reference books for secondary school students. A characteristic of this business is its high seasonality. Textbooks, supplementary textbooks, and reference books are mainly published and distributed during the second and third quarters of each year (the period leading up to the new school year).

Information about the Company's subsidiaries and affiliates: see details in Note No. 04.

2 ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM AT THE COMPANY

2.1 Accounting period and accounting currency

The Company's fiscal year applicable for the preparation of its financial statements starts on January 1 and ends on December 31.

The currency used in accounting records is the Vietnamese Dong (VND).

2.2 Applicable accounting standards and accounting policies

Applicable accounting policies

In 2026, the Company will apply the corporate accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

Declaration of compliance to Accounting Standards and Accounting system

The Company applies Vietnamese Accounting Standards (VAS) and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations

of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Basis for preparing separate financial statements

The separate financial statements are presented in accordance with the principles of financial reporting and presentation of current Vietnamese accounting standards and enterprise accounting regulations .

Users of these separate financial statements should review in conjunction with the consolidated financial statements of the Company and its subsidiaries ("the Group") to obtain complete information on the financial position, business performance, and cash flows of the entire Group.

2.4 Accounting estimates

The preparation of separate financial statements in compliance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations requires the Board of Directors to make estimates and assumptions affecting the figures on liabilities, assets, and the presentation of contingent liabilities and assets at the end of the financial period, as well as the figures on revenue and expenses throughout the financial year.

Estimates and assumptions that have a material impact in the separate financial statements include:

- Provision for doubtful receivables;
- Provision for inventory devaluation;
- Provisions for liabilities;
- Estimate the allocation of prepaid expenses;
- Estimated useful life of a fixed asset;
- Classify and manage financial investments;
- Estimated corporate income tax.

Estimates and assumptions are regularly assessed based on past experience and other factors, including future assumptions that have a material impact on the Company's separate financial statements and are deemed reasonable by the Company's Board of Management.

2.5 Cash and cash equivalents

Cash includes cash in hand, non-term bank deposits.

Cash equivalents are short-term investments with a recovery period of no more than 03 months from the investment date, are highly liquidity, can be easily converted into known amounts of cash and are subject to an insignificant risk of conversion into cash.

2.6 Financial investments

Trading securities are initially recorded in the accounting books at the original cost, including: the purchase price plus any purchase costs (if any) such as brokerage fees, transaction fees, information provision fees, taxes, levies, and bank fees. After initial recognition, trading securities are determined at their original cost minus any provision for impairment. When liquidated or sold, the cost of trading securities is determined using the weighted average method.

Investments held to maturity include: time deposits held in banks for the purpose of earning periodic interest.

Investments in subsidiaries and associates are initially recorded in the accounting books at cost. After initial recognition, the value of these investments is determined at cost minus any provision for impairment of the investment.

Equity investments in other entities include investments in equity instruments of other entities in which the investor does not have control, joint control, or significant influence over the investee. The initial book value of these investments is determined at cost. After initial recognition, the value of these investments is determined at cost less any provision for impairment of the investment.

Dividends received in the form of shares only record the number of shares received; they do not record an increase in the value of the investment or financial income.

Provisions for impairment of investments are established at the end of the year as follows:

For securities investments: the basis for provisioning is the difference between the original cost of the investments as recorded in the accounting books and their market value at the time the provision is made.

For investments in subsidiaries and associates: provisions for investment impairment are established when the investee incurs losses, based on the financial statements of the subsidiary or associate at the time the provision is made.

For long-term investments (not classified as trading securities) that do not have a significant impact on the investee: if the investment is in listed shares or the fair value of the investment can be reliably determined, the provision is based on the market value of the shares; if the fair value of the investment cannot be determined at the time of reporting, the provision is based on the financial statements of the investee at the time of provision.

For investments held until maturity: based on the likelihood of recovery, provisions for doubtful receivables should be established in accordance with the law.

2.7 Accounts receivable

Accounts receivable are tracked in detail by receivable term, receivable subject and other factors according to the Company's management needs. Accounts receivable are classified as short-term and long-term in separate financial statements based on the remaining term of the receivables as of the reporting date.

Provisions for doubtful receivables are established for: overdue receivables as stipulated in economic contracts, loan agreements, contractual commitments or debt commitments, and receivables that are not yet due but are unlikely to be collected. Specifically, the provision for overdue receivables is based on the principal repayment period according to the original sales contract, excluding any debt extensions between the parties, and for receivables that are not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, has absconded, or there is an anticipated loss.

2.8 Inventory

Inventory is initially recognized at its original cost, which includes the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. After initial recognition, at the time of preparing financial statements, if the net realizable value of the inventory is lower than its original cost, the inventory is recognized at its net realizable value.

Net realizable value is estimated based on the selling price of inventory minus estimated costs to complete the product and estimated costs to sell the product.

Inventory value is determined using the weighted average method.
Inventory is accounted for using the perpetual inventory method.

Method for determining the value of work-in-process inventory at the end of the period: work-in-process production costs are determined based on the value of raw materials that have been exported and are still in the inventory of processing units.

The provision for inventory devaluation is established at the end of the period based on the difference between the original cost of inventory and its net realizable value.

2.9 Fixed assets

Tangible and intangible fixed assets are initially recorded at their original cost. During their useful life, tangible and intangible fixed assets are recorded at their original cost, accumulated depreciation, and remaining value.

Value after initial recording

If expenses incurred after initial recognition increase the expected future economic benefits from the use of a tangible fixed asset beyond the standard operating level as initially assessed, these expenses are capitalized as an increase in the original cost of the tangible fixed asset.

Other expenses incurred after a fixed asset has been put into operation, such as repair, maintenance, and overhaul costs, are recognized in a separate income statement in the year in which the expense is incurred.

Fixed asset depreciation is calculated using the straight-line method, with the depreciation period estimated as follows:

- Transportation	06 - 10 years
- Management equipment and tools	03 - 05 years

2.10 Operating lease

Operating leases are a type of fixed asset lease where the majority of the risks and benefits associated with ownership of the asset belong to the lessor. Payments under an operating lease are accounted for in the income statement using the straight-line method based on the lease term.

2.11 Pending costs

Expenses incurred related to the business results of multiple fiscal years are accounted for as deferred expenses to be gradually allocated to the business results in subsequent fiscal years.

The calculation and allocation of long-term deferred expenses to the cost of production and business operations each fiscal year is based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

Pending costs of the Company include:

Input VAT that is deductible and non-deductible is accounted for separately; if separate accounting is not possible, the deductible input VAT is calculated based on the percentage ratio between VAT-taxable revenue, revenue not subject to VAT declaration and payment, and the total revenue from goods and services sold, including revenue not subject to VAT declaration and payment that cannot be separately accounted for. For non-deductible input VAT, the Company allocates it to the cost of goods sold based on the ratio between the cost of goods sold plus the cost of inventory.

Tools and equipment include assets held by the Company for use in the normal course of business operations, with the original cost of each asset being less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The original cost of tools and equipment is amortized using the straight-line method over a period of 6 to 24 months.

Office and warehouse rental expenses awaiting allocation are recorded separately in the income statement using the straight-line method based on the term of the lease agreement.

Other deferred expenses are recognized at cost and amortized using the straight-line method based on their estimated useful life.

2.12 Accounts Payable

Payables are tracked by payment due date, payer, currency type, and other factors as required by the Company's management needs. Payables are classified as short-term and long-term in separate financial statements based on the remaining maturity of the liabilities as of the reporting date.

2.13 Borrowings

Borrowings are monitored by lenders, individual loan agreements, and repayment terms of each borrowing.

2.14 Borrowing costs

Borrowing costs are recognized as production and business expenses in the period they are incurred, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are included in the value of those assets (capitalized) when all the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. In addition, for specific loans used for the construction of fixed assets and investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

2.15 Accrued expenses

Accrued expenses include amounts payable for goods and services received from suppliers or provided to customers during the financial year but not yet paid, as well as other accrued expenses such as accrued interest expenses, accrued costs for manuscript preparation, printing, publishing organization and management, book copyright expenses, and accrued costs for training and book promotion. These are recognized in the production and business expenses of the financial year.

The recognition of accrued expenses in the period is based on the matching principle between revenues and expenses incurred in the period. Accrued expenses are subsequently settled against actual costs incurred. Any differences between accrued amounts and actual expenses are reversed accordingly.

2.16 Equity

Owners' contributed capital is recognized based on the actual capital contributed by the owners.

Share premium represents the difference between the par value, directly attributable costs of share issuance, and the issuance price of shares (including reissuance of treasury shares). It may result in a surplus (where the issuance price exceeds the par value and related issuance costs) or a deficit (where the issuance price is lower than the par value and related issuance costs).

Other equity represents business capital formed from retained earnings, donations, grants, or asset revaluation (where permitted to be recorded as an increase or decrease in owners' contributed capital).

Retained earnings reflect the Company's operating results (profit or loss) after corporate income tax and the appropriation or offset of losses.

Dividends payable to shareholders are recognized as liabilities in the Company's Statement of Financial Position after the Board of Directors approves the dividend distribution and the record date is announced by the Vietnam Securities Depository and Clearing Corporation.

2.17 Revenue

Revenue is recognized when it is probable that economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales allowances, and returns. The following specific conditions must also be satisfied:

Sale of goods

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer retains managerial involvement or control over the goods.

Rendering of services

- Determine the portion of work completed as of the Statement of Financial position date.

Financial income

Revenue arising from interest, royalties, dividends, shared profits and other financial operating revenues is recognized when both of the following two (2) conditions are met:

- There is potential to obtain economic benefits from that transaction;
- Revenue figures are determined with relative certainty.

Dividends and distributed profits are recognized when the company is entitled to receive dividends or profits from capital contributions.

2.18 Revenue deductions

Revenue deductions arising during the year include: trade discounts and returned goods.

Trade discounts and sales returns arising in the same period as the consumption of products, goods and services are adjusted as a reduction of revenue of the period in which they arise. In cases where products, goods and services were consumed in previous period but revenue deductions arise in subsequent period, such deductions are recorded as a reduction of revenue based on the following principle: if they arise before the issuance date of the financial statements, they are recorded as a reduction of revenue in the separate financial statements of the reporting period (the prior period); if they arise after the issuance date of the separate financial statements, they are recorded as a reduction of revenue in the period in which they arise (the subsequent period).

2.19 Cost of goods sold and services provided

Cost of goods sold and services provided is the total cost incurred for finished goods, merchandise, materials sold, and services provided to customers during the year, recorded in accordance with revenue generated during the period and ensuring compliance with the prudence principle. Cases of material and goods losses exceeding the standard, costs exceeding normal standards, labor costs and fixed overhead costs not allocated to the value of goods entering inventory, provisions for inventory devaluation, and inventory losses after deducting the responsibility of relevant individuals and groups... are fully and promptly recorded in the cost of goods sold during the period, even if the products or goods have not yet been determined to have been sold.

2.20 Financial costs

Financial expenses include: borrowing costs; payment discounts; interest on deferred sales; provisions for impairment of trading securities, provisions for investment losses in other entities, exchange rate losses, etc. These are recorded based on the total amount incurred during the period and are not offset against financial income.

2.21 Cost of goods sold

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services. Selling expenses mainly include: salaries of sales staff, social insurance, health insurance, union dues, unemployment insurance for the sales department, costs of raw materials, supplies, and tools, depreciation costs of fixed assets used in sales activities, costs of outsourced services, and other expenses.

2.22 Business management costs

Business management expenses reflect the general management costs of the Company, mainly including: salaries of management staff, social insurance, health insurance, union fees, unemployment insurance for management staff, office supplies, tools, depreciation of fixed assets used for business management, provisions for doubtful receivables, outsourced services, and other expenses.

2.23 Corporate income tax

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income for the year and the corporate income tax rate for the current fiscal year.

Current corporate income tax rate

During the period, the Company is subject to a corporate income tax rate of 20% on its business lines that generate taxable income.

2.24 Affiliated Parties

Parties are considered related if they have the ability to control or exert significant influence over the other party in decision-making regarding financial and operational policies. Related parties of the Company include:

- Businesses that directly or indirectly, through one or more intermediaries, have control over the Company, are under the Company's control, or share control with the Company, including parent companies, subsidiaries, and affiliated companies;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;
- Businesses in which the aforementioned individuals directly or indirectly hold a significant stake or exert considerable influence.

In considering each related-party relationship for the purpose of preparing and presenting its separate financial statements, the Company pays attention to the nature of the relationship rather than its legal form.

2.25 Department Information

Since the Company operates primarily in the business of books, educational equipment, and other publications, all within Vietnam, the Company does not present segment reports by business sector and geographic region.

3 CASH AND CASH EQUIVALENTS

	<u>September 30, 2026</u>	<u>January 01, 2026</u>
	VND	VND
Cash	310.954.016	320.068.066
Non-term bank deposits	47.302.225.242	13.203.721.886
Cash equivalents	120.725.335.675	333.005.967.500
	<u>168.338.514.933</u>	<u>346.529.757.452</u>

4 FINANCIAL INVESTMENTS

a) Investment held until maturity

	<u>September 30, 2026</u>		<u>January 01, 2026</u>	
	<u>Original price</u>	<u>Provision</u>	<u>Original price</u>	<u>Provision</u>
	VND	VND	VND	VND
Short-term investment	160.825.108.898	-	15.492.435.383	-
Time deposits	160.825.108.898	-	15.492.435.383	-
	<u>160.825.108.898</u>	<u>-</u>	<u>15.492.435.383</u>	<u>-</u>

b) Trading securities

	Stock Code	September 30, 2026			January 01, 2026		
		Original price	Fair value	Provision	Original price	Fair value	Provision
		VND	VND	VND	VND	VND	VND
Unlisted shares		74.600.000	1.500.000	(73.100.000)	74.600.000	1.500.000	(73.100.000)
- Song Da - Thang Long Joint Stock Company	STL	74.600.000	1.500.000	(73.100.000)	74.600.000	1.500.000	(73.100.000)
		74.600.000	1.500.000	(73.100.000)	74.600.000	1.500.000	(73.100.000)

c) Equity investments in other entities

	September 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investing in subsidiaries	129.662.000.000	(2.682.000.000)	129.662.000.000	(2.682.000.000)
- Hong Ha Thanh Cong Limited Company	125.000.000.000	-	125.000.000.000	-
- Educational Dictionary and Translation Book Joint Stock Company	2.682.000.000	(2.682.000.000)	2.682.000.000	(2.682.000.000)
- Lang Son Books and School Equipment Joint Stock Company	1.980.000.000	-	1.980.000.000	-
Investing in joint ventures and	14.056.250.000	-	14.056.250.000	-
- Ha Tay Books and School Equipment Joint Stock Company	14.056.250.000	-	14.056.250.000	-
Investing in other	1.212.500.000	-	1.212.500.000	-
- Hanoi Education Publishing Service Joint Stock Company	1.212.500.000	-	1.212.500.000	-
	144.930.750.000	(2.682.000.000)	144.930.750.000	(2.682.000.000)

Details regarding the investment recipients as of September 30, 2026 are as follows:

Name of the investment recipients	Head office	Ownership interest and voting rights	Operational status	Principal activities
Subsidiaries				
Hong Ha Thanh Cong Limited Company	Hanoi	100%	Currently operating	Real Estate Business
Educational Dictionary and Translation Book Joint Stock Company	Hanoi	89%	Currently operating	Translation, compilation, and sale of educational equipment
Lang Son Books and School Equipment Joint Stock Company	Lang Son	66%	Currently operating	Business in books and school supplies.
Associates				
Ha Tay School Books and Equipment Joint Stock Company	Hanoi	46,34%	Currently operating	Business in books and school supplies.
Invest in other entities				
Hanoi Education Publishing Service Joint Stock Company	Hanoi	4,85%	Currently operating	Organizing the compilation, editing, translation, design, illustration, and typesetting

5 SHORT-TERM TRADE RECEIVABLES

	September 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Related parties	294.403.010.984	-	15.653.274.012	-
Vietnam Education Publishing House Limited Company	177.572.739	-	-	-
Phuong Nam Education Investment and Development JSC	20.202.043.856	-	2.582.470.935	-
Da Nang Education Investment and Development JSC	23.536.727.413	-	12.918.617.868	-
Northern Books and Educational Equipment JSC	108.114.072.890	-	-	-
Central Books and Educational Equipment JSC	5.130.694.249	-	-	-
Southern Books and Educational Equipment JSC	4.393.845.966	-	152.185.209	-
Cuu Long Books and Educational Equipment JSC	4.849.881.628	-	-	-
Ha Tay Books and School Equipment JSC	94.309.267.021	-	-	-
Lang Son Books and School Equipment JSC	33.688.905.222	-	-	-
Other parties	396.669.366.900	(10.345.982.729)	21.352.034.922	(10.545.982.729)
Son La Books and Education Equipments .,JSC	9.825.764.612	(9.825.764.612)	9.825.764.612	(9.825.764.612)
Thanh Hoa School Book-Equipment .,JSC	263.866.040	-	2.991.041.909	-
Hanoi School Books and Equipment Joint Stock Company	82.870.220.053	-	1.208.410.440	-
Other trade receivables	303.709.516.195	(520.218.117)	7.326.817.961	(720.218.117)
	691.072.377.884	(10.345.982.729)	37.005.308.934	(10.545.982.729)

6 SHORT-TERM ADVANCES TO SUPPLIERS

	September 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Nam An Book Services Co., Ltd.	4.826.952.065	(4.826.952.065)	4.826.952.065	(4.826.952.065)
Nam Viet Scientific, Teaching and Vocational Equipment Co., Ltd.	1.080.000.000	(1.080.000.000)	1.080.000.000	(1.080.000.000)
Printing Factory of the Ministry of National Defence	-	-	1.101.354.878	-
Other suppliers	1.073.342.130	-	471.094.106	-
	6.980.294.195	(5.906.952.065)	7.479.401.049	(5.906.952.065)

7 OTHER RECEIVABLES

	September 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
a) Short term				
Interest receivables from	-	-	-	-
Advances	506.400.000	-	259.500.000	-
Deposits and collateral	-	-	-	-
Other receivables	1.338.141.643	-	28.742.109	-
	1.844.541.643	-	288.242.109	-
b) Long term				
Deposits and collateral	-	-	47.000.000	-
	-	-	47.000.000	-

8 INVENTORY

	September 30, 2026		January 01, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	2.388.616.347	-	9.683.043.764	-
Work-in-progress	1.024.890.048	-	999.991.199	-
production costs				
Finished goods	13.279.923.764	(9.038.000.039)	16.332.620.141	(10.979.742.741)
Goods	14.354.668.660	(3.089.503.982)	68.663.789.602	(10.771.477.085)
Goods on consignment	24.976.007	-	24.976.007	-
	31.073.074.826	(12.127.504.021)	95.704.420.713	(21.751.219.826)

9 PREPAID EXPENSES

	September 30,	January 01, 2026
	VND	VND
a) Short term		
Non-deductible input VAT to be allocated	-	1.579.361.540
Prepaid warehouse rent		101.640.000
Prepaid tools and supplies	3.810.956	140.425.746
Publishing management costs	322.437.709	-
Digital transformation consulting expenses	-	300.319.614
	326.248.665	2.121.746.900
b) Long term		
Prepaid tools and supplies	-	895.112.582
	-	895.112.582

10 TANGIBLE FIXED ASSETS

	Transport and transmission VND	Equipment and management tools VND	Total VND
Cost			
Opening balance	12.624.676.431	2.575.557.892	15.200.234.323
Additions during the period	4.471.192.616	118.694.444	4.589.887.060
Other discounts	(2.747.466.727)	-	(2.747.466.727)
Closing balance	14.348.402.320	2.694.252.336	17.042.654.656
Accumulated depreciation			
Opening balance	8.288.567.655	2.050.523.393	10.339.091.048
Depreciation for the period	1.188.060.507	214.826.775	1.402.887.282
Other discounts	(2.747.466.727)	-	(2.747.466.727)
Closing balance	6.729.161.435	2.265.350.168	8.994.511.603
Carrying amount			
At the beginning of the year	4.336.108.776	525.034.499	4.861.143.275
At the end of the period	7.619.240.885	428.902.168	8.048.143.053

The original cost of fully depreciated but still-useable tangible fixed assets as of September 30, 2026 is VND 3.549.089.670 (as of January 1, 2026 is VND 6.120.201.852).

11 SHORT-TERM TRADE PAYABLES

	September 30, 2026		January 01, 2026	
	Value	Number of debtors	Value	Number of debtors
	VND	VND	VND	VND
Related parties	62.905.288.992	62.905.288.992	2.670.191.292	2.670.191.292
Educational Publishing House in Hanoi	54.260.201.492	54.260.201.492	50.000	50.000
Educational Publishing House in Ho Chi Minh City	135.990.900	135.990.900	-	-
Educational Translation and Dictionary .,JSC	1.914.540.890	1.914.540.890	1.574.124.890	1.574.124.890
Hong Ha Thanh Cong Company Limited	1.711.413.440	1.711.413.440	-	-
Ha Noi Education Publishing Services JSC	4.078.515.425	4.078.515.425	1.022.713.803	1.022.713.803
Da Nang Education Investment and Development JSC	777.626.845	777.626.845	-	-
Institute for Educational Books and Learning Resources Research	27.000.000	27.000.000	-	-
Ho Chi Minh City Books and Education Equipments JSC	-	-	73.302.599	73.302.599
Other parties	80.061.144.219	80.061.144.219	29.679.744.132	29.679.744.132
Sao Khue Software Services Co., Ltd.	4.175.276.600	4.175.276.600	8.424.302.259	8.424.302.259
EDUSOL Education Joint Stock Company	1.413.309.894	1.413.309.894	3.220.320.000	3.220.320.000
Other entities	74.472.557.725	74.472.557.725	18.035.121.873	18.035.121.873
	142.966.433.211	142.966.433.211	32.349.935.424	32.349.935.424

12 TAXES AND OTHER PAYABLES TO THE STATE

	Receivable at beginning	Payable at beginning	Payable during period	Paid during period	Receivable at end	Payable at end
	VND	VND	VND	VND	VND	VND
Value Added Tax	-	218.083.680	1.245.212.962	1.463.296.642	-	-
Corporate income tax	-	5.478.537.446	19.346.932.993	14.298.776.611	-	10.526.693.828
Personal income tax	-	1.194.211.851	18.611.054.599	15.562.288.546	-	4.242.977.904
Other taxes	4.843.000	-	-	-	4.843.000	-
	4.843.000	6.890.832.977	39.203.200.554	31.324.361.799	4.843.000	14.769.671.732

13 SHORT-TERM ACCRUED EXPENSES

	<u>September 30, 2026</u>	<u>January 01, 2026</u>
	VND	VND
Interest Expense	-	-
Manuscript organization, prepress design, and soft-copy card	11.818.310.004	-
Book copyright fees	38.379.052.748	16.612.705.011
Accrued expenses payable to suppliers	88.759.790.397	10.551.436.522
Other accrued expenses	9.781.437.041	1.566.908.770
	<u>148.738.590.190</u>	<u>28.731.050.303</u>

14 OTHER PAYABLES

	<u>September 30, 2026</u>	<u>January 01, 2026</u>
	VND	VND
Short-term deposits received	300.000.000	300.000.000
Other payables and other amounts payable	3.649.290.891	698.254.031
	<u>3.949.290.891</u>	<u>998.254.031</u>

15 SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	January 01, 2026		During the period		September 30, 2026	
	Value	Number of debtors	Increase	Decrease	Value	Number of debtors
	VND	VND	VND	VND	VND	VND
Shinhan Bank Vietnam Limited	-	-	69.896.366.624	-	69.896.366.624	69.896.366.624
Vietnam Joint Stock Commercial Bank for Industry and Trade	-	-	50.947.407.764	-	50.947.407.764	50.947.407.764
Joint Stock Commercial Bank for Foreign Trade of Vietnam			16.964.732.276		16.964.732.276	16.964.732.276
	-	-	137.808.506.664	-	137.808.506.664	137.808.506.664

16 EQUITY

a) Table of changes in equity

	Owner's equity contribution	Share premium	Development Investment Fund	Other funds belonging to the owner's equity	Undistributed profits	Add
	VND	VND	VND	VND	VND	VND
Balance at the beginning of the previous year	150.000.000.000	1.945.655.948	187.131.637.328	33.897.303.867	50.790.716.328	423.765.313.471
Profit for the previous period	-	-	-	-	39.521.708.219	39.521.708.219
Dividends	-	-	-	-	(30.000.000.000)	(30.000.000.000)
Allocation to the investment and development fund	-	-	13.388.513.453		(13.388.513.453)	-
Adjustment of prior-year interim distribution figures	-	-		(54.726.481)	218.905.924	164.179.443
Balance at the end of the previous period	150.000.000.000	1.945.655.948	200.520.150.781	33.842.577.386	47.142.817.018	433.451.201.133
Balance at the beginning of the current year	150.000.000.000	1.945.655.948	200.520.150.781	33.842.577.386	65.956.680.221	452.265.064.336
Profit for the current period	-	-	-	-	74.063.312.925	74.063.312.925
Dividends	-	-	-	-	(25.500.000.000)	(25.500.000.000)
Profit distribution	-	-	18.835.034.280	2.916.778.571	(32.835.571.422)	(11.083.758.571)
Balance at the end of the current period	150.000.000.000	1.945.655.948	219.355.185.061	36.759.355.957	81.684.421.724	489.744.618.690

b) Details of owner's investment capital

	September 30, 2026	Proportion	January 01, 2026	Proportion
	VND	%	VND	%
Vietnam Education Publishing House Limited Company	60.246.000.000	40,16	60.246.000.000	40,16
Mr. Le Xuan Luong	23.805.000.000	15,87	22.222.000.000	14,81
Mr. Dennis Peter Eric	8.433.000.000	5,62	8.433.000.000	5,62
Other shareholders	57.516.000.000	38,34	59.099.000.000	39,41
	150.000.000.000	100	150.000.000.000	100

c) Transactions with owners

	Current period	Previous period
	VND	VND
Owner's investment capital		
- Contributed capital at the beginning of the year	150.000.000.000	150.000.000.000
- Contributed capital at the end of the period	150.000.000.000	150.000.000.000
Dividends and profit distribution		
- Dividends and profit payable at the beginning of the year	-	-
- Dividends and profit declared during the period	25.500.000.000	30.000.000.000
+ Dividends declared from prior year profits	25.500.000.000	30.000.000.000
- Dividends and profit paid in cash during the period	25.500.000.000	30.000.000.000
+ Dividends paid from prior year profits	25.500.000.000	30.000.000.000
- Dividends and profit payable at the end of the period	-	-

d) Shares

	September 30, 2026	January 01, 2026
Number of shares authorized for issuance	15.000.000	15.000.000
Number of shares issued to the public	15.000.000	15.000.000
- Ordinary shares	15.000.000	15.000.000
Number of shares outstanding	15.000.000	15.000.000
- Ordinary shares	15.000.000	15.000.000
Par value per share: VND 10,000 per share		

e) Funds of the Company

	September 30, 2026	January 01, 2026
	VND	VND
Investment and development fund	219.355.185.061	200.520.150.781
Other equity funds	36.759.355.957	33.842.577.386
	256.114.541.018	234.362.728.167

17 OFF-BALANCE SHEET ITEMS AND OPERATING LEASE ASSETS

Operating lease assets

The Company leases offices, retail outlets and warehouses under operating lease agreements. As at September 30, 2026, the total future minimum lease payments under non-cancellable operating leases are as follows:

	September 30, 2026 VND	January 01, 2026 VND
Within 1 year	9.816.046.080	5.357.027.345
From 1 year to 5 years	24.132.484.320	26.276.936.727
Over 5 years	7.707.901.440	5.693.336.291

18 TOTAL REVENUE FROM SALES OF GOOD AND RENDERING OF SERVICE

	Quarter 3/2026 VND	Quarter 3/2025 VND
Revenue from sales of purchased textbooks	280.347.353.338	139.135.215.534
Revenue from other publications and other revenue	490.202.093.291	120.188.437.885
	770.549.446.629	259.323.653.419

19 REVENUE DEDUCTIONS

	Quarter 3/2026 VND	Quarter 3/2025 VND
Trade discounts	5.999.523.528	4.509.803.753
Sales returns	-	46.266.930
	5.999.523.528	4.556.070.683

20 COST OF GOODS SOLD

	Quarter 3/2026 VND	Quarter 3/2025 VND
Cost of sales of purchased textbooks	260.530.349.093	124.680.594.291
Cost of sales of other publications and other costs	259.496.503.266	95.173.334.886
	520.026.852.359	219.853.929.177

21 FINANCIAL INCOME

	Quarter 3/2026 VND	Quarter 3/2025 VND
Interests from deposits and loans	2.310.468.545	1.844.393.288
Dividends, distributed profits	-	396.000.000
Exchange rate gains resulting from revaluation of ending	-	163.470.993
Interests from deferred payment sales and cash discounts	1.050.558.959	-
Other financial income	-	570.950
	3.361.027.504	2.404.435.231

22 FINANCIAL EXPENSES

	Quarter 3/2026	Quarter 3/2025
	VND	VND
Interest expense	1.604.291.825	910.060.388
Payment discounts, interest on deferred sales	946.175.063	750.364.553
Exchange rate losses due to revaluation of ending balances	-	330.500.768
Other financial expenses	-	324.693
	2.550.466.888	1.991.250.402

23 SELLING EXPENSES

	Quarter 3/2026	Quarter 3/2025
	VND	VND
Employee expenses	101.404.286.670	6.160.818.235
Materials and packaging expenses	1.325.000.000	2.965.610.448
Depreciation of fixed assets	78.215.996	9.413.580
Purchased services expenses	31.194.562.033	12.432.828.595
Other cash expenses	2.294.876.265	1.845.971.648
	136.296.940.964	23.414.642.506

24 GENERAL AND ADMINISTRATIVE EXPENSES

	Quarter 3/2026	Quarter 3/2025
	VND	VND
Management employee expenses	49.103.036.822	3.580.387.238
Management materials expenses	2.203.947.562	513.160.185
Depreciation of fixed assets	487.856.109	420.658.716
Purchased services expenses	11.471.860.624	5.184.711.892
Other cash expenses	2.461.690.980	1.906.846.167
	65.728.392.097	11.605.764.198

25 CURRENT CORPORATE INCOME TAX EXPENSE

	Quarter 3/2026	Quarter 3/2025
	VND	VND
Total accounting profit before corporate income tax	43.607.040.996	306.491.684
Current corporate income tax expense	9.642.451.821	(57.502.001)

26 EVENTS OCCURRING AFTER THE END OF THE ACCOUNTING PERIOD

No material events occurred after the end of the accounting period that would require adjustments or disclosures in these separate financial statements.

27 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

a) The list and relationship between related parties and the Company are as follows:

Related parties	Relationship
Vietnam Education Publishing House Limited Company	Significantly influential major shareholder, the Group's parent company
Lang Son Books and School Equipment JSC	Subsidiary
Educational Translation and Dictionary JSC	Subsidiary
Hong Ha Thanh Cong Company Limited	Subsidiary
Ha Tay Books and School Equipment JSC	Affiliated company
Education Publishing House in Hanoi	Within the group (i)
Education Publishing House in Ho Chi Minh City	Within the group (i)
Ha Noi Education Publishing Services JSC	Within the group (i)
Da Nang Education Investment and Development JSC	Within the group (i)
Phuong Nam Education Investment and Development JSC	Within the group (i)
Arts and Media JSC	Within the group (i)
Northern Books and Educational Equipment JSC	Within the group (i)
Central Books and Educational Equipment JSC	Within the group (i)
Southern Books and Educational Equipment JSC	Within the group (i)
Cuu Long Books and Educational Equipment JSC	Within the group (i)
Ha Noi Education Books JSC	Within the group (i)
Institute for Educational Books and Learning Resources Research	Within the group (i)
Ho Chi Minh City Books and Education Equipments JSC	Within the group (i)
DienBien Books and Education Equipments JSC	Within the group (i)
Textbook Printing JSC in Hanoi	Within the group (i)

(i) Subordinate units or subsidiaries and affiliated companies of Vietnam Education Publishing Company Limited.

b) Transactions with related parties arising in Q3 2026 compared to Q3 2025

	Quarter 3/2026 VND	Quarter 3/2025 VND
Revenue from sale of goods and services	376.663.959.925	47.027.348.884
Vietnam Education Publishing House Limited Company	2.310.095	-
Education Publishing House in Hanoi	7.198.205.969	4.621.462.048
Lang Son Books and School Equipment JSC	16.904.614.206	7.447.775.720
Ha Tay Books and School Equipment JSC	64.202.482.215	22.877.455.335
Da Nang Education Investment and Development JSC	38.159.695.763	1.001.920.956
Phuong Nam Education Investment and Development JSC	75.630.709.564	94.091.628
Cuu Long Books and Educational Equipment JSC	19.963.171.757	15.912.496
Arts and Media JSC	4.047.410.816	2.319.075.718
Northern Books and Educational Equipment JSC	118.092.866.926	6.322.334.292
Central Books and Educational Equipment JSC	8.823.045.004	55.049.407
Southern Books and Educational Equipment JSC	23.633.037.360	159.366.159
Ha Noi Education Books JSC	-	955.042.283
DienBien Books and Education Equipments JSC	6.410.250	1.157.862.842

Purchases of goods and services	248.557.601.431	124.463.408.981
Vietnam Education Publishing House Limited Company	9.722.225	1.428.235.256
Education Publishing House in Hanoi	221.863.467.240	109.956.318.143
Education Publishing House in Ho Chi Minh City	135.990.900	45.499.005
Educational Translation and Dictionary JSC	340.416.000	-
Hong Ha Thanh Cong Company Limited	1.560.311.569	1.546.233.779
Ha Tay Books and School Equipment JSC	19.760.189	-
Da Nang Education Investment and Development JSC	63.565.080	343.863.630
Phuong Nam Education Investment and Development JSC	14.567.873.916	3.370.899.180
Cuu Long Books and Educational Equipment JSC	75.751.844	421.809.960
Ha Noi Education Publishing Services JSC	7.753.525.703	2.968.025.129
Da Nang Education Investment and Development JSC	777.626.845	153.119.200
Northern Books and Educational Equipment JSC	216.663.266	2.692.478.552
Central Books and Educational Equipment JSC	-	128.170.350
Ha Noi Education Books JSC	-	108.465.100
Institute for Educational Books and Learning Resources Research	50.000.000	-
Textbook Printing JSC in Hanoi	1.122.926.654	1.300.291.697

Apart from the aforementioned related-party transactions, other related parties did not engage in any transactions during the period and had no outstanding balances with the Company as of the end of the accounting period.

28 COMPARATIVE DATA

The comparative figures are those in the separate financial statements for the accounting period from July 01, 2025 to September 30, 2025.

PREPARED BY
(Signature, full name)



Luong Ngoc Bich

CHIEF ACCOUNTANT
(Signature, full name)



Dang Thi Nhu

Approved, October 28, 2026
LEGAL REPRESENTATIVE
(Signature, full name, seal)

Le Thanh Anh