

VINAFCO JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

No.: 25./2026/CV-VFC

Independence – Freedom – Happiness

V/v: : *Explanation of the Separate
Financial Statements for Q3 2026 Compared
to the Same Period Last Year*

Ha Noi, October 29, 2026

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafcoco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission and the Hanoi Stock Exchange.

According to the separate financial statements for the Third quarter of 2026, VFC recorded a loss after tax, representing a decrease of VND 2.45 billion compared to the same period of the previous year. The Company would like to provide the following explanations for the main reasons:

- Financial income decreased compared to the same period of the previous year, mainly due to lower dividend income received from subsidiaries.
- Finance expenses increased compared to the same period of the previous year, primarily due to higher outstanding borrowings and increased bank lending interest rates during the period.
- General and administrative expenses increased compared to the same period of the previous year as the Company expanded its business operations during the period, resulting in higher personnel expenses and other outsourced service costs.

This explanation is provided to help the regulatory authorities and investors gain a clearer understanding of the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

GENERAL DIRECTOR



VINAFCO
Think Supply Chain

BUI MINH HUNG