

**GCL GROUP  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Number: 20/CV -KDM

Hanoi, October 20, 2026

Subject: Explanation of the difference in after-tax profit for Q3 2026 exceeding 10% compared to the same period of the previous year.

**Dear:**

- State Securities Commission;
- Hanoi Stock Exchange;
- Dear shareholders.

- Based on the provisions of Point a, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated October 16, 2020 of the Ministry of Finance guiding the disclosure of information on the Securities Market;

Based on the financial reports for the third quarter of 2025 and the year 2026.

GCL Group Joint Stock Company would like to explain the reason for the difference in after-tax profit in the Q3 2026 financial statements exceeding 10% compared to the same period of the previous year. Specifically, as follows:

- Table summarizing some key indicators affecting the difference in after-tax profit:

| TT | Target                                | Q3/2026        | Q3/2025      | Difference      |                |
|----|---------------------------------------|----------------|--------------|-----------------|----------------|
|    |                                       |                |              | Amount (VND)    | Percentage (%) |
| 1  | Revenue from sales and services       | 1,838,662,959  | 982,206,200  | 856,456,759     | 87.20          |
| 2  | Financial operating revenue           | 190,019        | 38,536       | 151,483         | 393.09         |
| 3  | Financial costs                       | 4,876,931,820  | 0            | 4,876,931,820   | 0.00           |
| 4  | Business management costs             | 290,405,108    | 205,872,537  | 84,532,571      | 41.06          |
| 5  | Net profit after corporate income tax | -5,148,682,962 | -181,528,212 | - 4,967,154,750 | 2,736.30       |

Net profit after corporate income tax in Q3 2026 decreased by VND 4,967,154,750 compared to the same period last year due to a year-on-year increase in financial expenses of VND 4,876,931,820. This is the reason why the net profit after corporate income tax on the Q3 2026 financial statements differs by more than 10% compared to the same period last year.

GCL Group Joint Stock Company hereby provides this explanation to the State Securities Commission, the Hanoi Stock Exchange, and informs its shareholders.

Best regards./.

**Recipient:**

- As addressed to;
- Saved: VT.



Phan Nam Giang

**CÔNG TY  
CỔ PHẦN  
TẬP ĐOÀN  
GCL**

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