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VIETNAM TECHNOLOGY & TELECOMMUNICATION JOINT STOCK COMPANY

No.: 567 /CV-VNTT

Regarding the explanation of the difference in after-tax profit in consolidated financial statements between the third quarter of 2026 and third quarter of 2025 of the public company

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, October 17th, 2026

To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE

Company Name: Vietnam Technology & Telecommunication Joint Stock Company
Stock Code: TTN
Head Office Address: 16th Floor, WTC Tower, No. 1 Hung Vuong Street, Binh Duong Ward, Ho Chi Minh City
Phone: 0274 2220 222

Pursuant to: Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Vietnam Technology & Telecommunication Joint Stock Company explains the main reasons for the fluctuation in after-tax profit in the third quarter of 2026 consolidated financial statement, which decreased by 15.1% compared to third of 2025, as follows:

- Consolidated after-tax profit in the third quarter of 2025: 22,348,112,408 VND
- Consolidated after-tax profit in the third quarter of 2026: 18,963,099,995 VND

Reasons:

- Total revenue from sales and service provision increased by 23.2%, equivalent to an increase of 33.7 billion VND compared to the same period last year. This was mainly driven by a strong increase in construction and retail services, which rose by 34.1%, equivalent to an increase of 25.6 billion VND. Meanwhile, revenue from the company's core business services, telecommunications and data center services, which generate high profits, maintained a growth rate of 11.4%, equivalent to an increase of 8.0 billion VND.
- Despite revenue growth, after-tax profit decreased by 15.2% compared to the same period last year due to increased expenses during the period, including:
  - The cost of telecommunications service terminal equipment increased by 5.3 billion VND as the company is in the process of replacing and upgrading terminal equipment on a large scale to improve quality and customer experience;
  - Electricity costs for data center services increased by 0.6 billion VND due to the application of business electricity rates instead of production electricity rates as stipulated in Circular 60/2025/TT-BCT of the Ministry of Industry and Trade;
  - General and administrative expenses increased by 4.0 billion VND, primarily due to higher costs for the annual company trip and periodic health check-ups for employees (in 2025, these expenses were recorded in the second quarter).
- In addition, revenue from financial activities, including short-term bank deposits, decreased by 0.8 billion VND compared to the same period last year.

This is the explanatory report of Vietnam Technology & Telecommunication Joint Stock Company regarding the fluctuation in after-tax profit of the consolidated financial statement for third quarter of 2026 compared to third quarter of 2025.

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Respectfully submitted!

VIETNAM TECHNOLOGY & TELECOMMUNICATION JOINT STOCK COMPANY
GENERAL DIRECTOR

Pham Tuan Anh

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