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BCG ENERGY JOINT STOCK COMPANY

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No.: 51/2026/CV-BCGE

Re: Explanation of fluctuations in Q3/2026 business results

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, October 30, 2026

To: **THE STATE SECURITIES COMMISSION OF VIETNAM**

HANOI STOCK EXCHANGE

- *Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, and its amending and supplementing documents;*
- *Based on the Separate Financial Statements and the Consolidated Financial Statements for the third quarter of 2026 of BCG Energy Joint Stock Company.*

BCG Energy Joint Stock Company (the "Company") respectfully reports to the Commission and the Exchange on the variance in profit after tax in its Q3/2026 Separate and Consolidated Financial Statements compared with Q3/2025 as follows:

Unit: VND

Type of Financial Statements ("FS")	**Profit after corporate income tax**			
	Q3/2026	**Q3/2025**	**Variance (1) vs. (2)**	**Rate / Level of change**
	(1)	**(2)**	**(3) = (1) - (2)**	**(4) = (3)/(2) × 100% (*)**
Separate financial statements	262,515,190,334	(8,516,298,471)	271,031,488,805	Turned from loss to profit
Consolidated financial statements	282,850,449,600	67,485,930,034	215,364,519,566	319.13%

The Company's explanation is as follows:

1. Regarding the Separate Financial Statements

The Company's profit after tax for Q3/2026 in the Separate Financial Statements was VND 262,515,190,334, an increase of VND 271,031,488,805 compared with a loss of VND 8,516,298,471 in the same period last year. This positive result was mainly attributable to the following:

Financial expenses for Q3/2026 decreased significantly compared with the same period last year. This was mainly because the Company reversed provisions for impairment of investments in subsidiaries, most of which related to the investment in Aurai Wind Energy Joint Stock Company (a subsidiary) ("Aurai"), primarily because Aurai was granted a partial waiver of interest expenses upon settling its loan with Sembcorp Energy Vietnam Project I Pte. Ltd.

2. Regarding the Consolidated Financial Statements

According to the Consolidated Financial Statements for Q3/2026, the Company recorded profit after tax of VND 282,850,449,600, an increase of VND 215,364,519,566, equivalent to 319.13%, compared with the same period last year. This change was mainly attributable to the following factors:

a) Financial income for the period increased, driven by (i) the portion of loan interest waived by Sembcorp Energy Vietnam Project I Pte. Ltd. upon the settlement of the loan by Aurai Wind Energy Joint Stock Company (a subsidiary); and (ii) favorable exchange rate movements, which contributed to improved business results for the period.

b) In addition, general and administrative expenses decreased compared with the same period, mainly because the Company strengthened cost control and cut expenses that were not truly necessary, while optimizing operating costs and improving the efficiency of operational management. As a result, the Company used its resources more efficiently, contributing to the reduction in general and administrative expenses for the period.

The Company respectfully submits this report to the Commission and the Exchange.

Sincerely yours./.

Recipients:

- As above;
- Archive: IR, BSD.

BCG ENERGY JOINT STOCK COMPANY

LEGAL REPRESENTATIVE

TAN BO QUAN, ANDY